



Arvind Limited
Press Release: Quarter ended 30th June 2011

Arvind Registers 176% Growth in Consolidated Net Profit in quarter ended 30th June 2011
Sales up 39%

Ahmedabad, July 28, 2011: Arvind Limited, one of the largest integrated textile, apparel and branded apparel player have registered 176% growth in consolidated Net Profit for the quarter ended 30th June 2011. It has earned consolidated Net Profit of Rs. 61 Cr. as against Rs. 22 crores in the corresponding quarter of previous year on account of revenue growth coupled by improvement in operating margins in both Textile and Brands & Retail businesses.

The consolidated revenue for the quarter is up by 39% at Rs.1200 crores as against Rs.863 crores in the corresponding quarter of the previous year. At the operating level, consolidated EBIDTA increased by 47% at Rs.175 crores as against Rs. 119 crores for the corresponding quarter of the previous year.

The stand-alone revenue of Arvind Limited for the quarter is up by 42% at Rs.822 crores as against Rs. 578 crores in the corresponding quarter of the previous year. The EBIDTA increased by 57% at Rs.146 crores as against Rs. 93 crores for the corresponding quarter of the previous year.

The revenue growth of 44% in Branded Apparel and Retail business segments and 37% revenue growth in Textile business was the key driver for such an impressive financial performance at the consolidated level. EBIDTA margin has improved to 14.6% from 13.8% in the corresponding quarter of the previous year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer and Director said: "The growth across all the product segments is led by growth in domestic market on the back of strong B2C business model which Arvind has created. With fall in cotton prices, the demand for fabrics, which has been sluggish for past few months, will increase. We believe that Arvind is well poised to achieve 15%-20% revenue growth during the current year and also to maintain the operating margins."

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