Arvind

Arvind Limited
Press Release: Quarter ended 31st March 2014

Arvind Q4 Revenue up by 34% at Rs. 1879 cr. | Profit up 24% at Rs. 94 cr.

Ahmedabad, May 15, 2014:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded strong growth in the consolidate revenue by 34% at Rs. 1879 crores for the quarter ended 31st March 2014, as against Rs.1406 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 22% at Rs. 248 crores as against Rs.203 crores in the corresponding quarter of the previous year. Profit after tax grew by 24% to Rs. 94 crores as compared to Rs. 76 crores in the corresponding quarter for the last year.

For the financial year, the company reported 30% growth in revenue and 36% growth in Operating Profit (EBIDTA). Revenue for the year stood at Rs. 6862 crores as against Rs. 5293 crores for the previous year. Net Profit After tax from ordinary activity grew by whooping 49% at Rs. 369 crores compared to Rs. 248 crores in the previous financial year. At the operating level, consolidated EBIDTA for the year ended 31st March 2014, jumped by 36% at Rs.934 crores as against Rs. 687 crores for the previous year. The Board of Directors have recommended dividend of 23.5% for the year 2013-14 as against 16.5% for the previous year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "It is very heartening to note that the company is maintaining the strong growth momentum across all its business verticals. The robust revenue growth of 30% is led by 37% growth in Brands & Retail business and 21% growth in Textile business with operating profit margin expansions in both the businesses. Given the all-round improvement in the performances of all the business verticals and the growth momentum they have attained, we are hopeful to grow by 22-24% during the year 2014-15."

For further information, please contact:
Mr. Jayesh Shah, Arvind Ltd
Tel: 079- 30138000