

Arvind Limited

Press Release: Quarter ended 31st March 2015

**Arvind Q4 Revenue up by 8% at Rs. 2041 cr.
Profit after tax (before exceptional items) up by 3% at Rs. 97 crores**

Ahmedabad, May 14, 2015:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidate revenue by 8% at Rs. 2041 crores for the quarter ended 31st March 2015, as against Rs.1882 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 8% at Rs.260 crores as against Rs.239 crores in the corresponding quarter of the previous year. Profit after tax (before exceptional items) grew by 3% to Rs. 97 crores as compared to Rs. 94 crores in the corresponding quarter for the last year. Profit After Tax after providing for Exceptional Items amounting to Rs. 48 crores (Rs. 26 crores for retrenchment of workers & Rs. 22 crores for settlement of legal dispute of USPA brand with Polo Ralph Lauren) is Rs. 49 crores.

For the financial year, the company reported 14% growth in revenue and 11% growth in Operating Profit (EBIDTA). Revenue for the year stood at Rs. 7851 crores as against Rs. 6862 crores for the previous year. Net Profit After tax from ordinary activity (before exceptional item) grew by 7% at Rs. 395 crores compared to Rs. 370 crores in the previous financial year. At the operating level, consolidated EBIDTA for the year ended 31st March 2015, grew by 11% at Rs.1013 crores as against Rs. 911 crores for the previous year. Profit After Tax after providing for Exceptional Items amounting to Rs. 54 crores (Rs. 29 crores for retrenchment of workers, Rs. 22 crores for settlement of legal dispute of USPA brand with Polo Ralph Lauren & Rs. 3 crores for Deferred Electricity Duty) is Rs. 341 crores.

The Board of Directors have recommended dividend of 25.5% for the year 2014-15 as against 23.5% for the previous year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "The company is continuing to pursue its strategy of driving growth through Brands & Retail business which grew by 23% under challenging macro level situation where in consumer spending had slowed down. The company has built strong portfolio of foreign brands that straddles consumer segments across price points and capable of providing significant growth impetus for next few years. While Textile business grew by 6% in year 2014-15, the company is driving future growth by expanding the Garmenting capacities. For next year the company is expecting revenue growth of around 15%-18% once again led by over 25% growth in its Brands & Retail segment"

For further information, please contact:
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