



Arvind Limited

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Press Release: Quarter ended 30<sup>th</sup> September 2011

**Arvind Registers 58% Growth in Consolidated Net Profit in quarter ended 30<sup>th</sup> September 2011  
Sales up 23%**

**Ahmedabad, October 21, 2011:** Arvind Limited, one of the largest integrated textile, apparel and branded apparel player have registered 58% growth in consolidated Net Profit for the quarter ended 30<sup>th</sup> September 2011. It has earned consolidated Net Profit of Rs. 62 Cr. as against Rs. 39 crores in the corresponding quarter of previous year on account of improvement in EBITDA margin.

The consolidated revenue for the quarter is up by 23% at Rs.1256 crores as against Rs.1025 crores in the corresponding quarter of the previous year. At the operating level, consolidated EBITDA increased by 40% at Rs.178 crores as against Rs. 128 crores for the corresponding quarter of the previous year.

The revenue growth of 46% in Branded Apparel and Retail business segments and 18% revenue growth in Textile business was the key driver for such an impressive financial performance at the consolidated level. EBITDA margin has improved to 14.2% from 12.5% in the corresponding quarter of the previous year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "While revenue growth continues to be led by Brands & Retail business, operating margins have improved on account of improvement in EBITDA margin in textile business by around 3%. Textile business has improved the margins despite sharp increase in raw material cost. We believe that Arvind is well poised to achieve 20% revenue growth during the current financial year on account of robust growth in Brands & Retail businesses and capacity expansion in Woven fabrics. We should be able to maintain the operating margins as we expect the cotton prices to remain stable at the current level."

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