



## INDIAN ENERGY EXCHANGE ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER & YEAR ENDED MARCH 31, 2022

- IEX CULMINATES FY22 WITH 102 BU VOLUME ACROSS ALL MARKET SEGMENTS; ACHIEVING 37% YOY GROWTH
- THE EXCHANGE ACHIEVED 50% YOY CONSOLIDATED PAT GROWTH IN FY 22
- THE BOARD OF DIRECTORS HAVE ANNOUNCED FINAL DIVIDEND OF RE.1/- EQUIVALENT TO 100% OF FACE VALUE OF THE EQUITY SHARE.

New Delhi, Thursday, 28 April 2022:

The key highlights of the audited consolidated financial results\* for the fourth quarter and year ended March 31, 2022, as declared by the Company on April 27, 2022, are as below:

(\* All amounts are represented in the table are in Rs Crores)

Particulars	Q4FY21	Q4FY22	YoY	FY21	FY22	YoY
Electricity Volume (in BU)	22.4	24.8	10.5%	74.0	95.6	29.2%
Certificates Volume (in BU)	-	2.2	-	0.7	6.4	813.5%
Total Volume (in BU)	22.4	27.0	20.5%	74.7	102.0	36.5%
Total Revenue	100.3	128.4	28.0%	356.2	484.4	36.0%
Total Operating Expense	16.4	17.1	4.7%	67.2	67.4	0.2%
EBITDA	83.9	111.3	32.6%	289.0	417.0	44.3%
Finance, Depreciation & Amortization Cost	4.1	4.6	12.4%	18.6	19.2	3.4%
Share in profit of associates, net of tax	-	1.4	-	-	1.4	-
Exceptional item (Profit on loss of control of subsidiary)	-	6.0	-	-	6.0	-
Profit before tax	79.8	114.1	42.9%	270.4	405.2	49.8%
Income Tax Expense	19.0	25.7	35.1%	65.0	96.6	48.6%
PAT	60.8	88.4	45.3%	205.4	308.6	50.2%



## BUSINESS AND FINANCIAL PERFORMANCE HIGHLIGHTS

The revenue for the fourth quarter for the fiscal year 2022 increased by 28% from Rs. 100.3 Cr. in Q4FY'21 to Rs. 128.4 Cr. The Profit after Tax (PAT) increased from Rs 60.8 Cr to Rs 88.4 Cr., seeing 45% YoY growth. Total traded volume across all market segments during the quarter at 27 BU saw about 21% YoY growth.

The Exchange achieved splendid business performance in fiscal year 2022 accomplishing 102 BU volume across all market segments and seeing about 37% YoY growth. The electricity market comprising DAM, RTM, TAM, GDAM and GTAM segments contributed 95.6 BU volume, and achieved 29% YoY growth while the Certificate segment constituting REC and ESCerts contributed 6.4 BU and achieved 813% YoY growth. The volume growth was largely driven by increasing demand for electricity, flexible and efficient procurement at the competitive prices offered by the Exchange, besides significant traction by the new market segments. The Profit after Tax (PAT) for the FY-22 increased from Rs 205.4 Cr to Rs 308.6 Cr., with growth of more than 50% YoY.

In fiscal year 2022, the peak demand met reached 201GW, seeing 6% YoY growth, while the electricity consumption at 1,370 BU saw about 7.8% YoY growth. As on 31st March 2022, the total installed power generation capacity stands at 399 GW and renewables capacity at 157GW constituting 39% of total installed generation capacity.

For fiscal year 2022, the Board of the Directors of the Company have announced the final dividend of Rs.1/- equivalent to 100% of the face value of equity shares, taking the total dividend payout to Rs 2/- per share which is 200% of the face value of equity share for the FY-22.

The Company's customer centric initiatives such as the web-based trading platform has been providing digital on-boarding experience anytime, anywhere, along with easy and secure access to the transaction reports and market data Insights, to the market participants. The Company plans to soon commence trading through its web-based platform. To provide seamless bidding experience and with zero manual intervention, the Exchange implemented automated bidding through Application Programming Interface (API) for the Real Time Market. It plans to soon implement API based automated bidding for DAM, G-DAM and REC segments.

***Our Associate Company, the Indian Gas Exchange (IGX)*** has seen significant growth and achieved financial breakeven in fiscal year 2022 with a profit after tax of almost Rs 1.8 Crores, in fiscal year 2022. IGX achieved 12 million MMBtu (1,21,51,150) volume in fiscal year 2022 compared to 0.2 million MMBtu (1,93,700) in fiscal year 2021. During Q4 FY'22, IGX achieved 7 million MMBtu (71,41,000) volume as compared to 0.12 million MMBtu (1,17,600) in Q4FY21. Also, during the year, prominent market leaders in the hydro-carbon sector such as BPCL, IOCL, IGL, ONGC, IndianOil Adani Gas Private Limited among others, joined IGX as members.



## POLICY AND REGULATORY UPDATES

The Central Electricity Regulatory Commission approval to the procedure for implementation of the National Open Access Registry will enable automation, increased efficiency and transparency in several market processes making them seamless, enabling automated transmission allocation, leading to greater efficiency in the power market.

The CERC has also issued draft Connectivity and General Network Access Regulations 2022 which will simplify as well as rationalize transmission allocation, transmission pricing and support strengthening and augmentation of the transmission network. These regulations, when implemented, would further support the growth of the power market.

The CERC Ancillary Services Regulations 2022, the Exchange markets will have an opportunity to commence Tertiary Reserve Ancillary Services, towards supporting the system operator in increasing the system reliability and maintaining the grid frequency stability close to 50 Hz.

Further, CERC proposed amendments to DSM Regulations linking deviations to the block-wise price discovered at the Exchange to the deviation penalty would go a long way in maintaining grid stability and safety

The various policy and regulatory interventions which are underway are conducive to further growth and development of the power market. We are pro-actively working towards commencing Longer Duration Contracts in both electricity and renewable energy, National Open Access Registry, Ancillary Markets, Gross Bidding Contracts, and Capacity Markets, and are optimistic about commencing these segments in fiscal year 2023.

IEX stands committed to facilitating India's power sector transition and towards the building of a sustainable and efficient energy future working in collaboration with the government, regulators, customers, and other stakeholders.

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## ABOUT IEX

*IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008.*

*For further details, log on to: [www.iexindia.com](http://www.iexindia.com)*

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