



Dated: April 24, 2025

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Press Release on Audited Financial Results For the Financial Year And Fourth Quarter Ending March 31, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release Audited Financial Results For the Financial Year And Fourth Quarter Ending March 31, 2025.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com

**INDIAN ENERGY EXCHANGE (IEX) ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE
FINANCIAL YEAR AND FOURTH QUARTER ENDING MARCH 31, 2025**

FY'25

- **IEX CULMINATES FY'25 WITH HIGHEST EVER TRADED ELECTRICITY VOLUME OF 121 BUs, INCREASE OF 18.7% YoY.**
- **TRADES 178 LAKH RECs, HIGHEST EVER YEARLY TRADE, GROWS 136% YoY.**
- **CONSOLIDATED PAT FOR FY'25 UP 22.3% YOY.**
- **BOARD OF DIRECTORS ANNOUNCE FINAL DIVIDEND OF INR 1.5/- EQUIVALENT TO 150% OF FACE VALUE OF THE EQUITY SHARE.**

Q4FY'25

- **ACHIEVES HIGHEST EVER QUARTERLY TRADED ELECTRICITY VOLUME OF 31.7 BU IN Q4FY'25, INCREASE OF 18% YoY.**
- **TRADES 68 LAKH RECs, HIGHEST EVER QUARTERLY TRADE, GROWS 108% YoY**
- **CONSOLIDATED PAT FOR Q4FY'25 UP 21.1% YOY.**

NEW DELHI, THURSDAY, 24 APRIL 2025: Key highlights of the audited financial results for the financial year and fourth quarter ending March 31, 2025, as declared by the Company on 24th April 2025, are listed below:

FY'25

- Highest ever traded electricity volume of 121 BUs in FY'25, increase of 18.7% YoY
- 178 lac RECs traded during FY'25, increase of 136.3%. Highest ever RECs traded in a financial year.
- Consolidated Revenue in FY'25 increased 19.3% YoY to INR 657.4 Cr from INR 550.8 Cr in FY'24
- Consolidated PAT in FY'25 increased 22.3% YoY to INR 429.2 Cr from INR 350.8 Cr in FY'24
- For FY'25 Standalone PAT increased 21.4% to Rs.414.6 Cr. from Rs. 341.4 Cr in FY'24.

Q4FY'25

- Highest ever quarterly traded electricity volume of 31.7 BU in Q4FY'25, increase of 18.1% YoY
- 68 lac RECs traded during Q4FY'25, increase of 108%. Highest ever RECs traded in a quarter
- Consolidated Revenue in Q4FY'25 increased 17.0% YoY to INR 174.6 Cr from INR 149.3 Cr in Q4 FY'24.
- Consolidated PAT in Q4FY'25 increased 21.1% YoY to INR 117.1 Cr from INR 96.7 Cr in Q4 FY'24.
- Standalone PAT in Q4 FY'25 increased 17.8% to INR 112 Cr from INR 95.1 Cr in Q4 FY'24.

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POWER SECTOR UPDATE

On the power sector front, according to government data, India's electricity consumption in FY'25 reached 1,694 BUs, representing a 4.4% increase on a year-on-year basis. Given the increase in demand, the Ministry of Power took proactive measures throughout the year to enhance power supply like extending the directive for imported coal-based power plants to operate at full capacity, sale of surplus un-requisitioned power on power exchanges, ensuring the availability of gas-based plants and higher availability of generating units to meet peak demand.

On the fuel side, during FY'25, India's coal production increased by 5%YoY to reach around 1,048 million tonnes and coal dispatch to the power sector increased by 5.9% YoY to 843 million tonnes. The coal premium under Shakti B8 action has come down to around 10%. Coal inventory on 31st March 2025 stood at nearly 23 days, the highest since 2021.

Overall, the fuel situation has remained stable throughout FY'25. This improved supply scenario resulted in increased sell liquidity at IEX, despite an increase in the country's energy demand in FY'25. The sell liquidity in the DAM segment increased by 36% on a year-on-year basis, thereby keeping power prices competitive on the exchange. For FY25, the market clearing price in the Day Ahead Market was at Rs. 4.47/unit, as compared to Rs 5.24/unit in FY'24, marking a decline of 14.7% YoY.

On the gas market front, IGX traded highest ever gas volumes of 60 million MMBtu in FY'25, a growth of 47% YoY. The profit after tax for IGX increased 34.3% from INR 23 crores in FY'24 to INR 31 crores in FY'25.

In Q4FY'25, IGX traded a total volume of 20.2 million MMBtu as compared to 8.7 million MMBtu in Q4FY'24, a growth of 132% YoY. The profit after tax for IGX for Q4FY'25 came in at INR 8.9 Cr, compared with INR 4.4 Cr in Q4 FY'24, a growth of 102.9% YoY.

During FY'25, our wholly owned subsidiary International Carbon Exchange (ICX) became accredited as India's first International Renewable Energy Certificate (I-REC) issuer. Over the last 7 months, a total of 59.27 lakh I-RECs were issued by ICX. For FY'25 ICX made revenues of INR 3.41 crores compared with INR 32 lakh at the end of FY'24, a growth of 964% YoY.

ABOUT IEX

IEX is India's premier electricity exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008.

For further details, log on to: www.iexindia.com

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