



Dated: February 02, 2018

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

Subject: Investors Presentation & Press Release for Financial Results Q3 FY18

Dear Sir / Madam,

With reference to above captioned subject, please find attached Investor presentation & Press Release for quarter and nine months ended December 31, 2017.

This is for your information and records.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited


Vineet Harlalka
Company Secretary & Compliance Officer



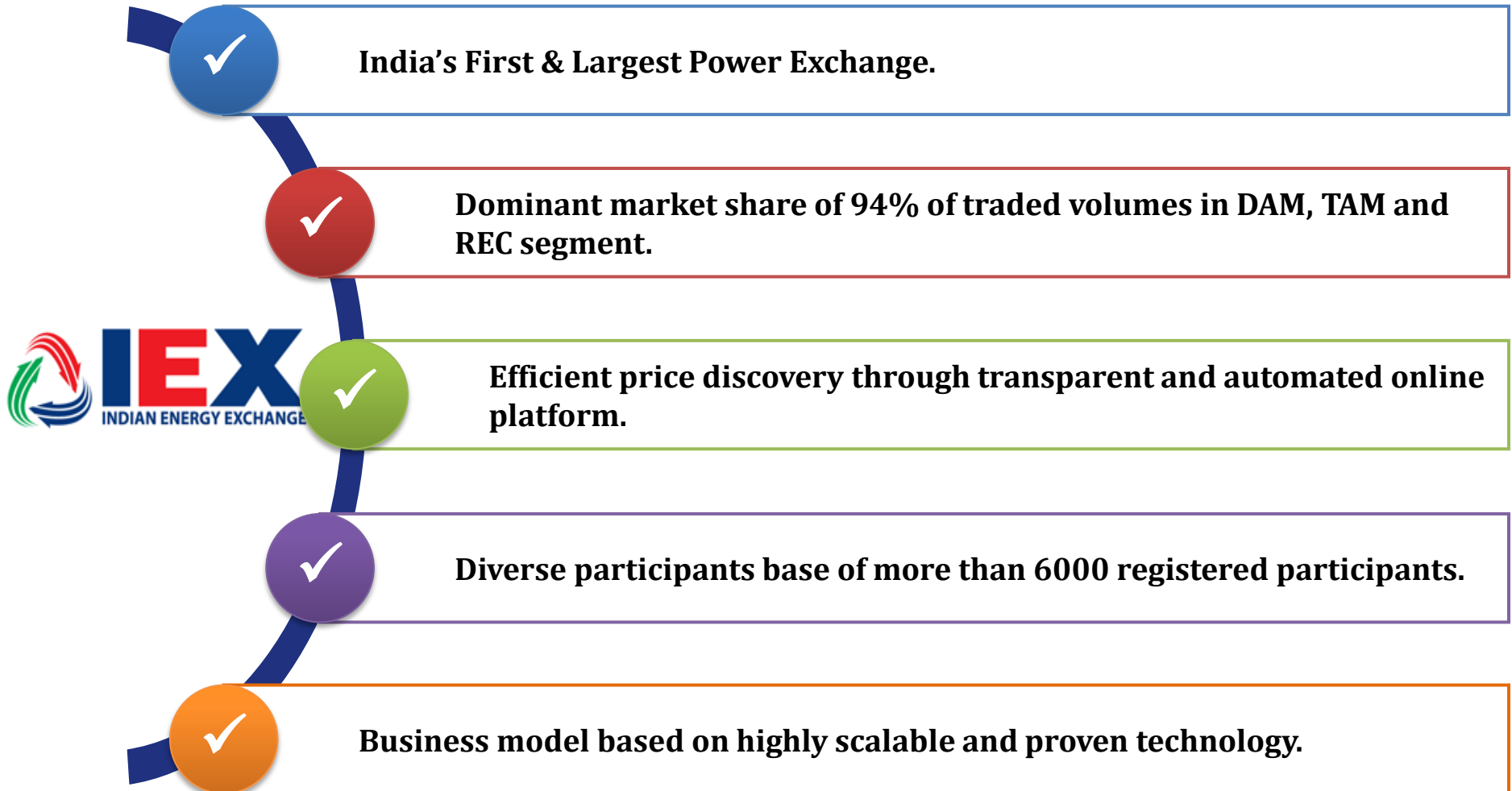


**Earnings Release for the Quarter Ended
December 31, 2017**

Certain statements in this presentation describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations.

Although our expectations are based on reasonable assumptions, these forward-looking statements may be influenced by numerous risks and uncertainties that could cause actual outcomes and results to be materially different from those expressed or implied. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

The past financial figures have been regrouped or reclassified as per the current grouping, where ever necessary.



Key Highlights for the Quarter

Total Sales volume up by 62%



IEX started trading in Energy Saving Certificates from September 2017.

Total registered participants reached 6,130 from 5,807 (Up by 6 %) (Apr-Dec)

IEX witnessed highest volume in RECs 32.39 Lacs certificates on Dec 27, 2017 and ESCerts 4.50 Lacs certificates on Dec 19, 2017.

Total Revenue increased by 21%, from Rs. 5,790 lacs to Rs. 7,021 lacs and total expenses increased by 13%, from Rs. 13.56 lacs

EBITDA grew by 41% from Rs. 3,723 lacs to Rs. 5,253 lacs.

Profit after Tax (PAT) increased by 26% from Rs. 2,862 lacs to Rs. 3,620 lacs .

The total generation (excluding renewable generation) in the country increased by 3.5% (from 931 BUs to 964 BUs) over last year **(Apr-Dec)**.

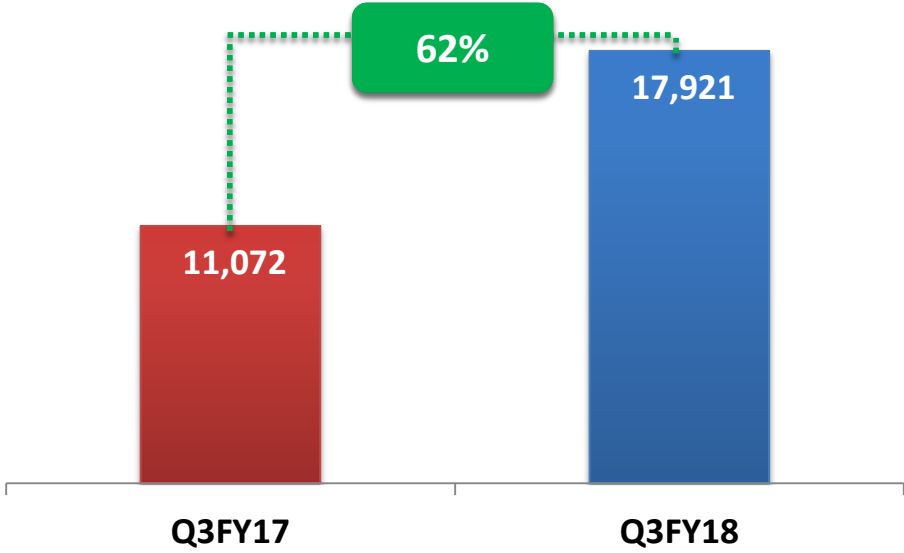
The total generation in the country grew at 4.3% for FY'18 vs FY'17 where as short term market grew by 4.8% **(April to Oct)**

With the commissioning of new transmission lines for import in Northern region and Southern Region, we are operating in virtually zero congestion market (Congestion reduced from 4% to 0.5%).

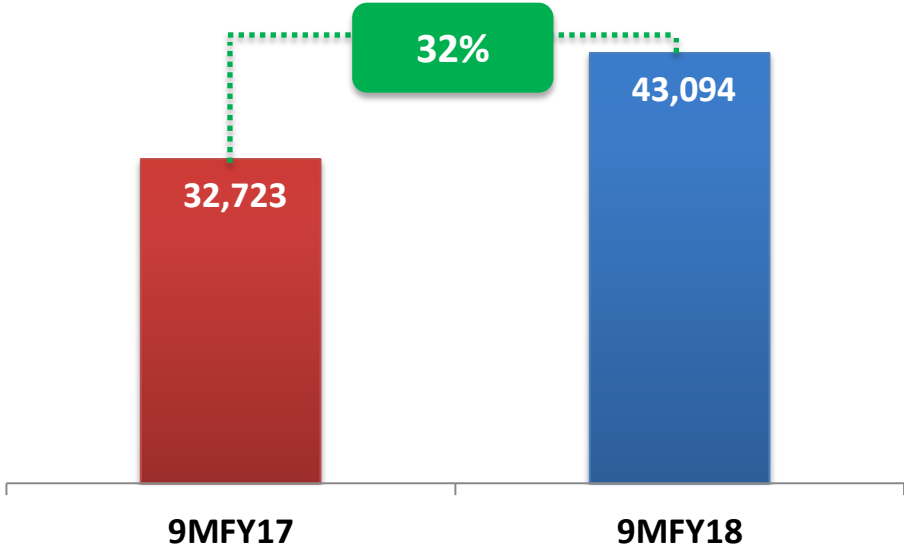
Within the short term market, the Banking transactions have gone down by 30%, Bilateral transactions through traders have increased by 4% and exchange transactions have increased by 18% in last 7 months **(April to October)** corresponding to the same period of last year.

Robust Volume Growth (Million Units)

Quarterly

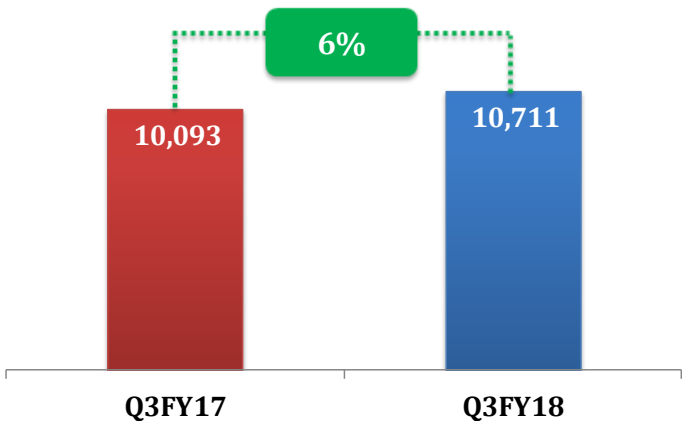


9 Months

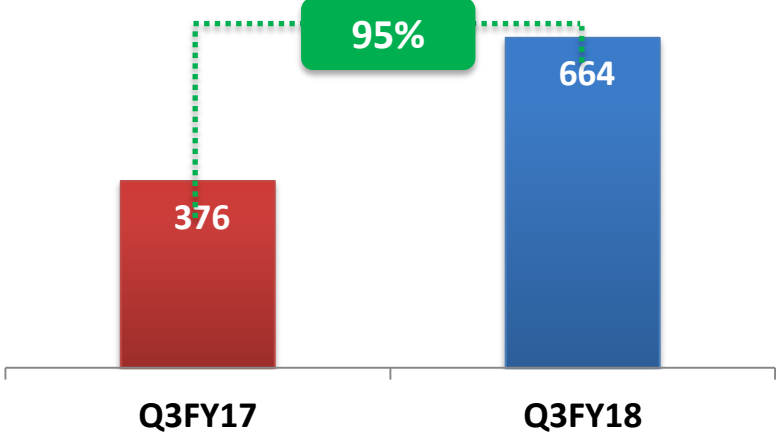


Quarterly Product Wise Volume Growth (Million Units)

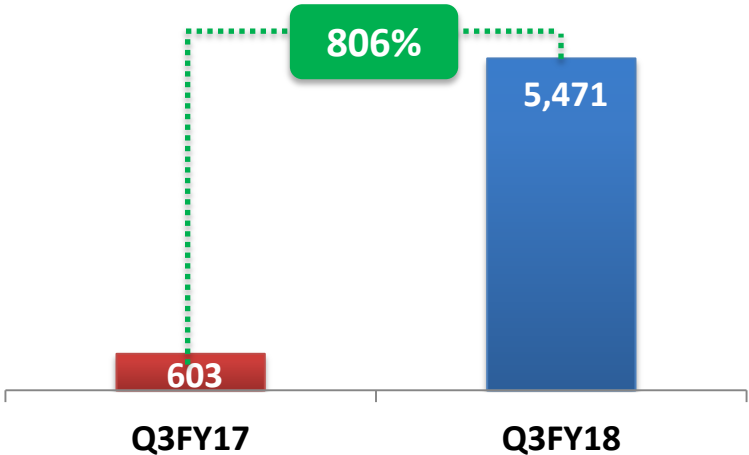
Day-Ahead Market



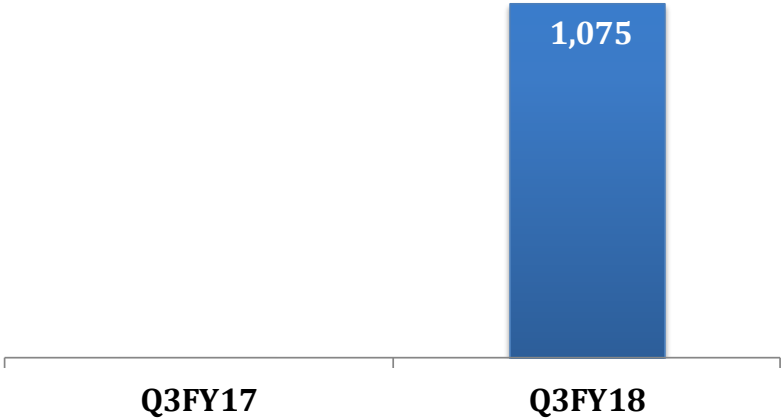
Term-Ahead Market



Renewable Energy Certificates

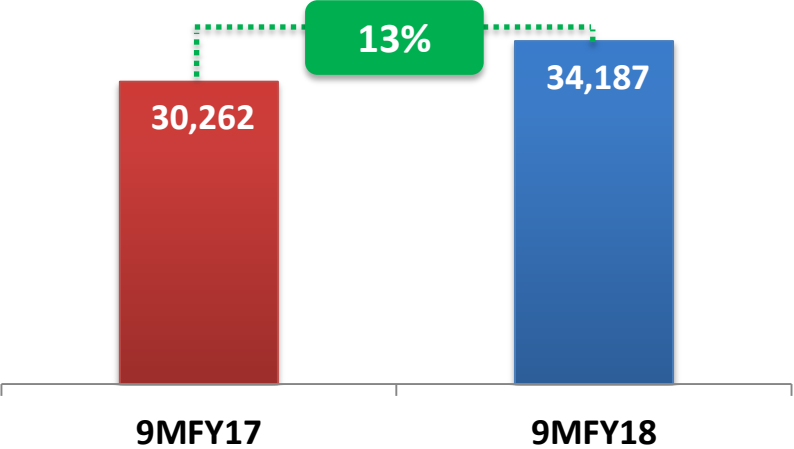


Energy Saving Certificates

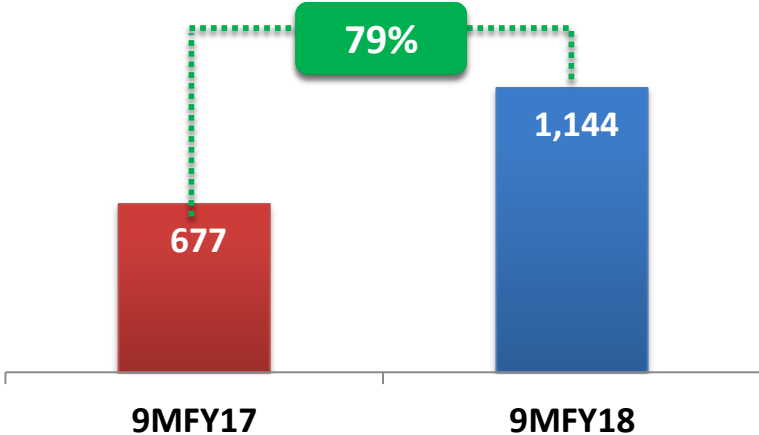


9M Product Wise Volume Growth (Million Units)

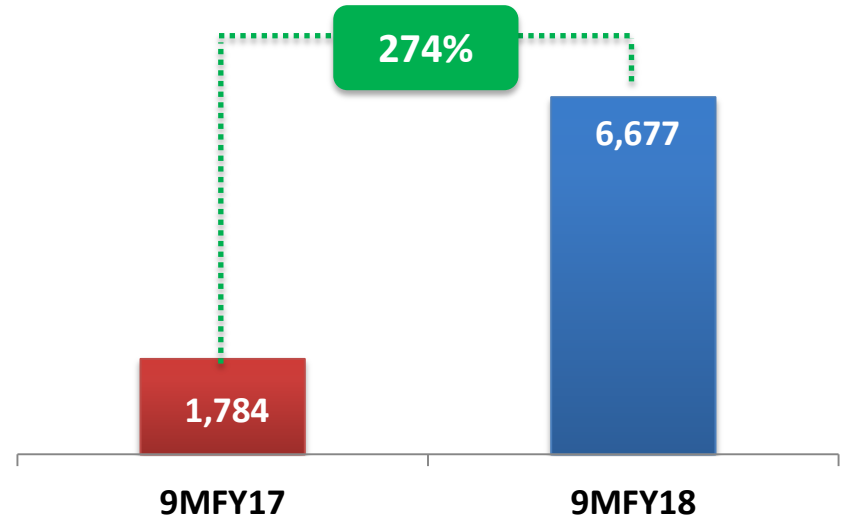
Day-Ahead Market



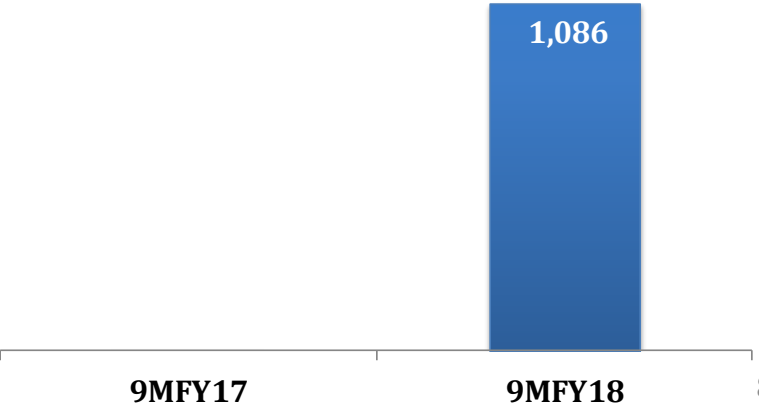
Term-Ahead Market



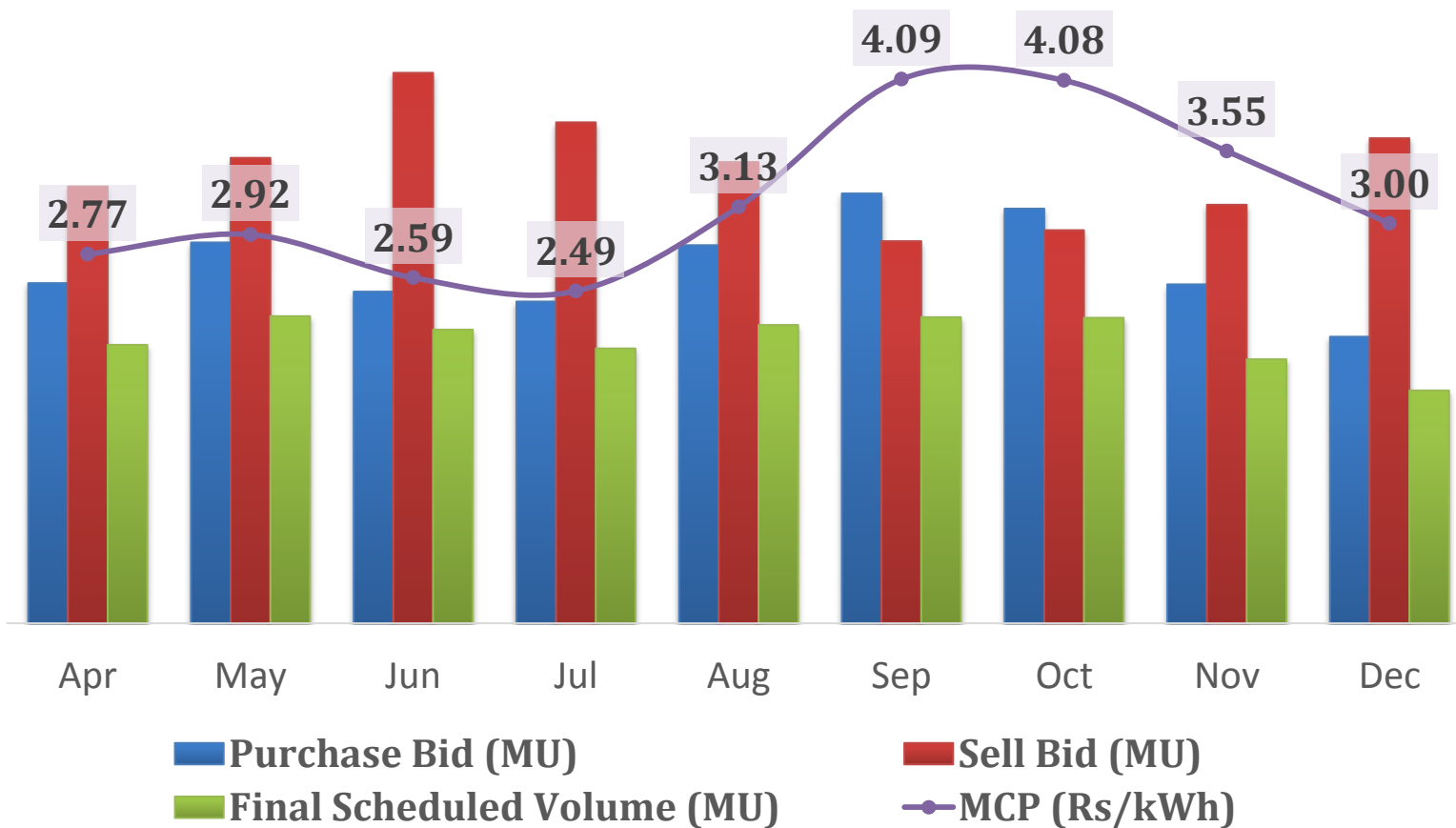
Renewable Energy Certificates



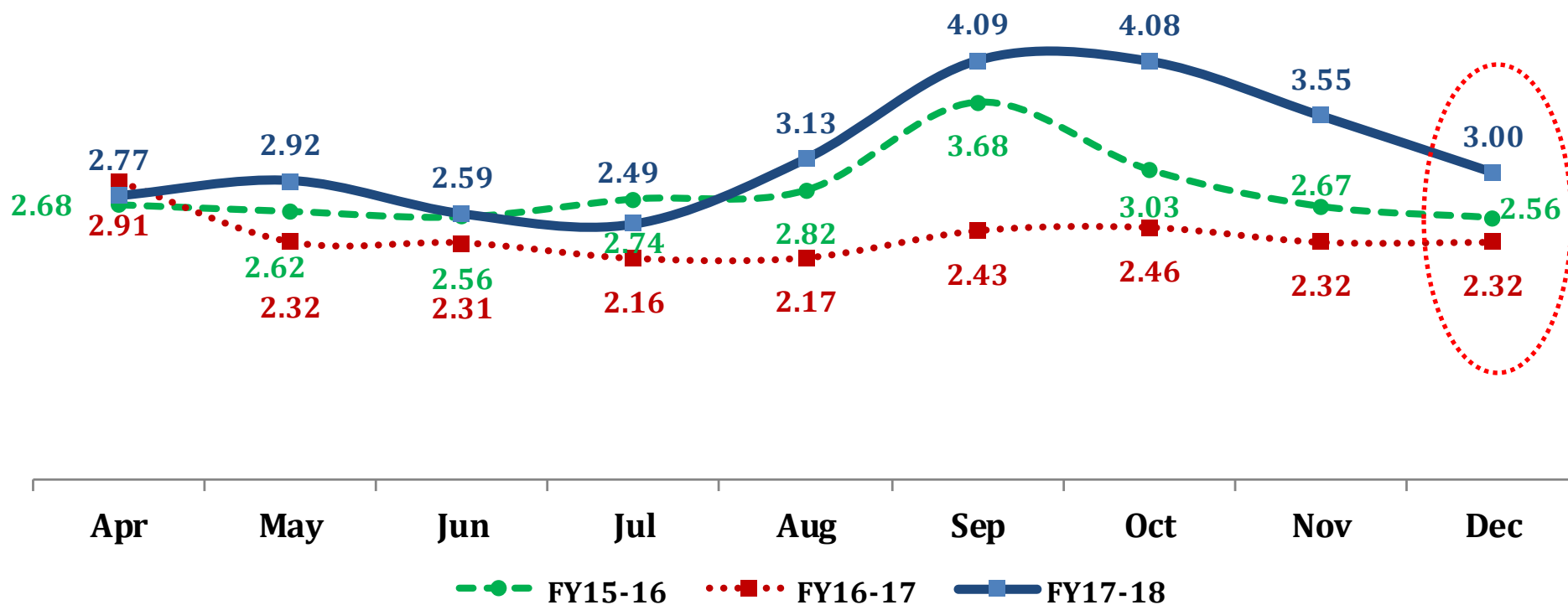
Energy Saving Certificates



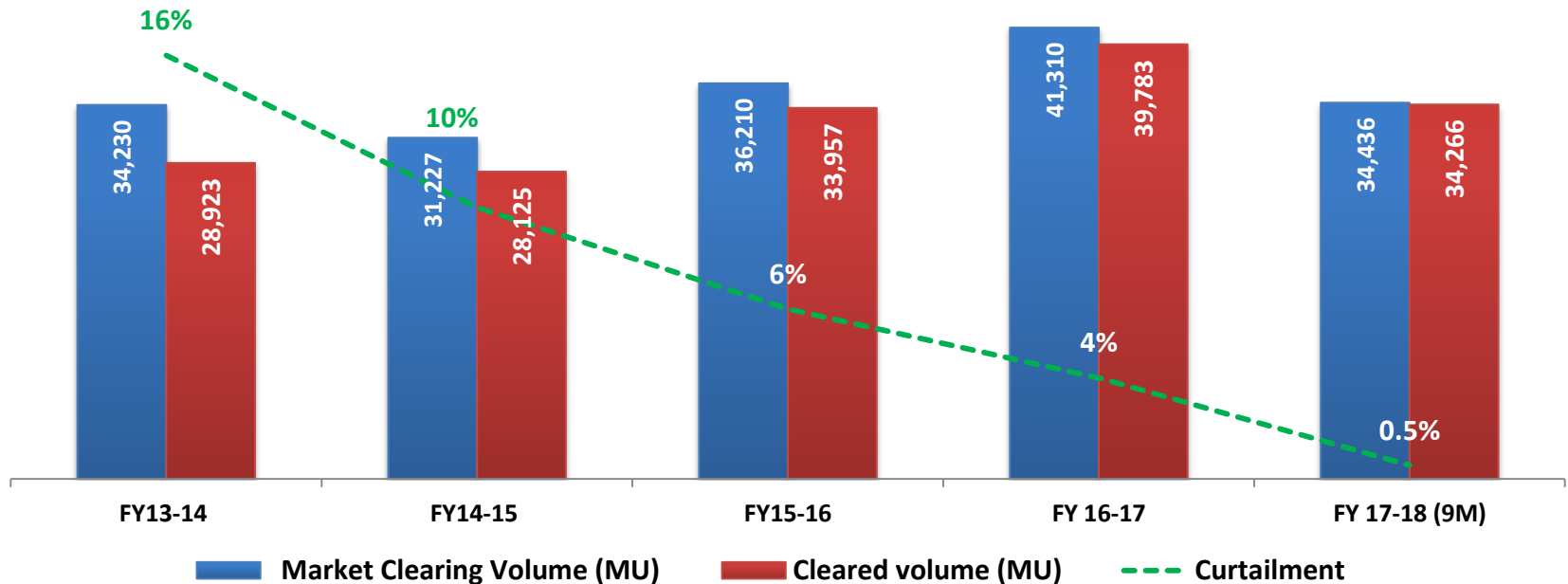
Day Ahead Market Volume trend (MU)



Average Market Clearing Price (Rs./kWh)

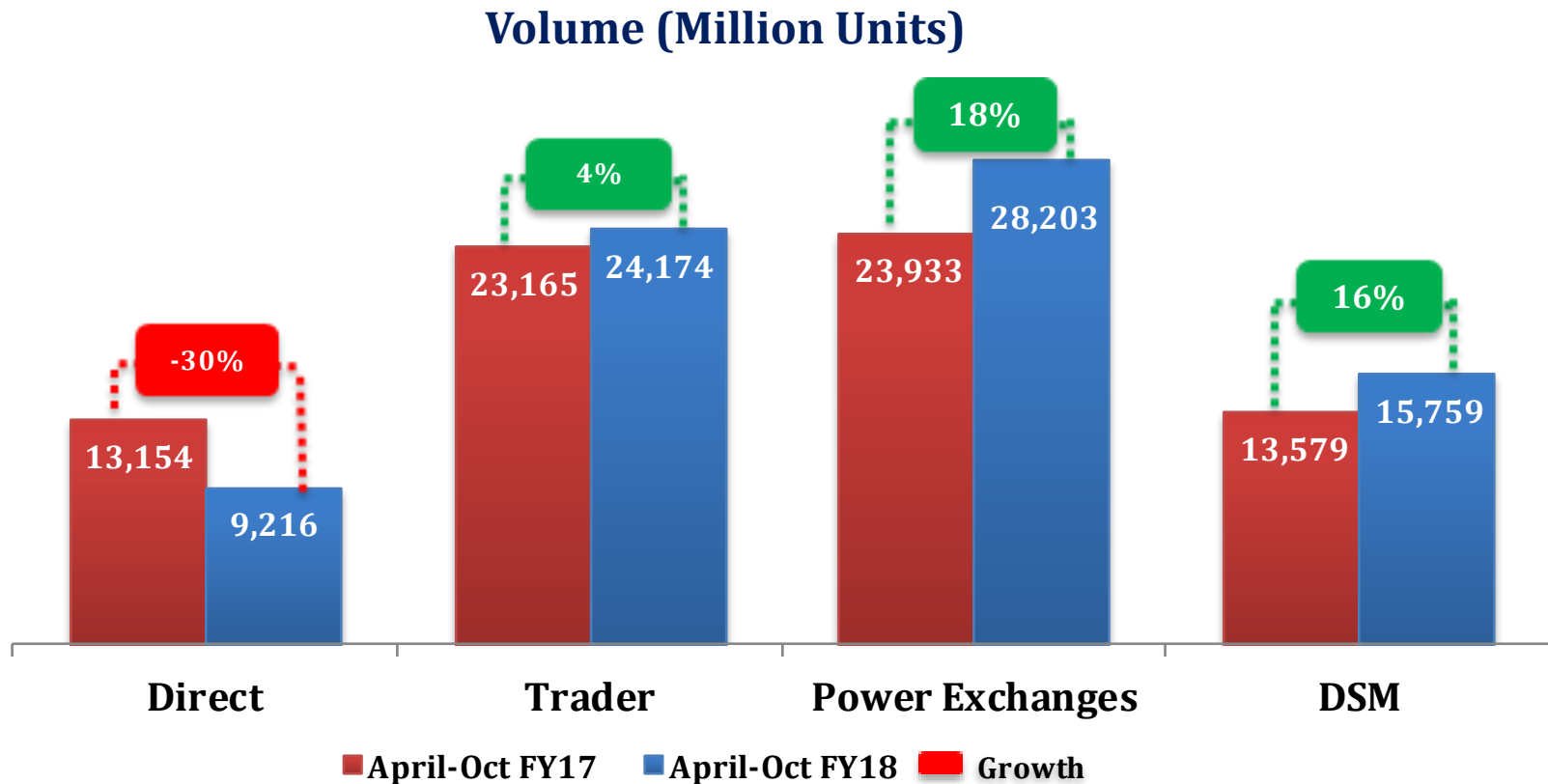


Led by Conducive Business Environment



With **transmission augmentation**, congestion has reduced and
ONE NATION ONE GRID ONE PRICE
achieved over 90% days during Sept-Dec

Power Exchanges Increased Market share in Short Term Market



Short term market volume in the country **increased by 4.8%** from 73.83 billion units to 77.35 billion units (April-Oct)

Financial Highlights - Quarterly

(Rs. In Lacs)

Particulars	Q3FY17	Q2FY18	Q3FY18	YoY	QoQ
Sales Volume (MU)	11,072	12,831	17,921	62%	40%
Revenue	4,985	5,582	6,475	30%	16%
EBITDA	3,723	4,654	5,253	41%	13%
EBITDA Margin (%)	75%	83%	81%	644bps	(225)bps
Other Income	805	527	546	(32)%	4%
PBT	4,434	4,886	5,495	24%	12%
Tax	1,572	1,621	1,875	19%	16%
PAT	2,862	3,265	3,620	26%	11%
Cash Profit	2,948	3,555	3,917	33%	10%
EPS					
- Basic (Rs.)	8.7	11.2	12.0	38%	7%
- Diluted (Rs.)	8.7	10.8	12.0	38%	12%

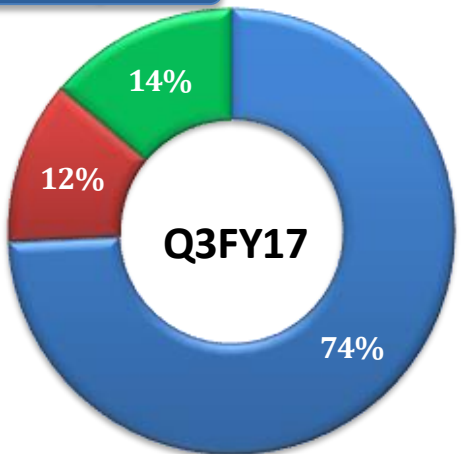
Financial Highlights – 9 Months

(Rs. In Lacs)

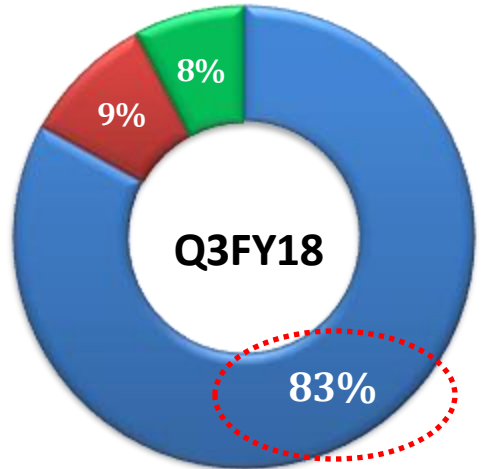
Particulars	9MFY17	9MFY18	YoY
Sales Volume (MU)	32,723	43,094	32%
Revenue	14,766	17,526	19%
EBITDA	10,828	14,133	31%
EBITDA Margin (%)	73%	81%	731 bps
Other Income	2,653	1,795	(32)%
PBT	13,201	15,176	15%
Tax	4,548	5,152	13%
PAT	8,653	10,024	16%
Cash Profit	8,909	10,758	21%
EPS			
- Basic (Rs.)	29.0	34.2	18%
- Diluted (Rs.)	28.7	33.2	16%

Revenue Breakup analysis

Quarterly

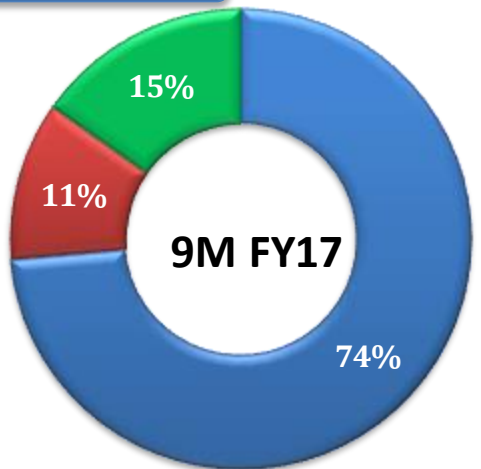


■ Transaction Fees ■ Admission & Annual Fees ■ Other Income

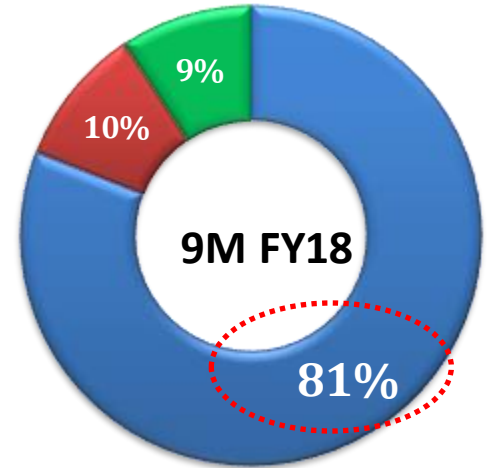


■ Transaction Fees ■ Admission & Annual Fees ■ Other Income

9 Months



■ Transaction Fees ■ Admission & Annual Fees ■ Other Income



■ Transaction Fees ■ Admission & Annual Fees ■ Other Income

Improved Transaction income

Detailed Financial – Quarterly

Particulars (rs. In Lacs)	Quarter Ended		
	Dec'17	Dec'16	% Change
<u>Revenue</u>			
Revenue from operations	6,475	4,985	30
Other Income	546	805	(32)
Total Revenue	7,021	5,790	21
<u>Expenses</u>			
Employee benefits	746	395	89
Technology Expenses	59	572	(90)
Finance Costs	7	8	(5)
Depreciation & Amortization	297	86	244
Other Expenses	416	294	41
Total Expenses	1,526	1,356	12
Profit Before Tax	5,495	4,434	24
Current Period	1,513	1,704	(11)
Deferred Tax	362	(133)	-
Total Income Tax Expense	1,875	1,572	19
Profit After Tax	3,620	2,862	26
Other comprehensive income /(loss) for the period, net of income tax	24	(5)	-
Total comprehensive income for the period	3,644	2,857	28