

# **ACME RESOURCES LTD.**

Office No. 984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034, Phone: +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

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Date : 04-09-2025

To,  
The Secretary  
The Calcutta Stock Exchange Asso. Ltd.  
7, Lyons Range  
Kolkata – 700 001

To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir / Madam,

**Sub: Submission of Annual Report for the F.Y. 2024-2025 under Regulation 34(1) of SEBI (Listing obligations and Disclosers Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir

Please find enclosed herewith the Annual Report for the F.Y. 2024-2025 under Regulation 34(1) of SEBI (Listing obligations and Disclosers Requirements) Regulations, 2015 (Listing Regulations).

This is for your information and record purpose.

Thanking you,

Yours Faithfully,

for ACME RESOURCES LIMITED

For ACME RESOURCES LTD.

  
(Authorised Signatory) Director

# ACME RESOURCES LIMITED

## 40<sup>th</sup> Annual Report 2024 – 2025



# **ACME RESOURCES LIMITED**

**40<sup>th</sup>  
Annual Report  
2024 - 2025**

## **BOARD OF DIRECTORS**

Mr. Ravin Saluja  
Mr. Kuldeep Saluja  
Ms. Swati Agarwal  
Ms. Purti Katyal

## **COMPANY SECRETARY**

Amanpreet Kaur

## **STATUTORY AUDITORS**

H N Pradhan & Co.  
Chartered Accountants

## **BANKERS**

HDFC Bank Ltd.  
State Bank of India  
Bank of Baroda Bank

## **REGISTERED OFFICE**

984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II  
Netaji Subhash Place, Pitampura  
New Delhi - 110034  
Phone: (011) 27026766  
Fax: 91-11 47008010  
Email: [acmeresources@gmail.com](mailto:acmeresources@gmail.com)  
Website: [www.acmeresources.in](http://www.acmeresources.in)

## **CORPORATE OFFICE**

984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II  
Netaji Subhash Place, Pitampura  
New Delhi - 110034  
Phone: (011) 27026766  
Fax: 91-11 47008010  
Email: [acmeresources@gmail.com](mailto:acmeresources@gmail.com)  
Website: [www.acmeresources.in](http://www.acmeresources.in)

## **REGISTRAR AND SHARE TRANSFER AGENT**

Maheshwari Datamatics Private Limited  
6, Mangoe Lane, 2nd floor  
Kolkata - 700001

**Listed At :** BSE Ltd. and Kolkata Stock Exchange

**NOTICE** is hereby given that the 40<sup>th</sup> Annual General Meeting of the Members of **ACME RESOURCES LIMITED** will be held on Tuesday, the 30<sup>th</sup> day of September 2025 at 10.00 A.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') to facility the following business.

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Standalone Balance Sheet as at March 31, 2025, Statement of Profit and Loss for the financial year ended on March 31, 2025, Cash Flow Statement for the financial year ended March 31, 2025 and reports of Directors and Auditors thereon
2. To receive, consider and adopt the Audited Consolidated Balance Sheet as at March 31, 2025, Statement of Profit and Loss for the financial year ended on March 31, 2025, Cash Flow Statement for the financial year ended March 31, 2025 and report of Auditors thereon.

#### **SPECIAL BUSINESS**

##### **Item No. 3 - Appointment of Statutory Auditor**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and in accordance with Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded and ratified for appointment of **M/s. H N Pradhan & Co., Chartered Accountants (Firm Registration No. 002208N)**, as the Statutory Auditors of the Company in a casual vacancy for the financial year 2025-26 and to hold office as a Statutory Auditors of the Company till the conclusion of the **41<sup>st</sup> Annual General Meeting**, at a remuneration as may be mutually agreed between the Board of Directors and the Statutory Auditors."

**"RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) be and is hereby authorized to finalize the terms of appointment and to do all such acts, deeds, matters, and things as may be considered necessary, proper, or expedient to give effect to this resolution."

##### **Item No. 4 - Appointment of Secretarial Auditor.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, consent of the shareholders be and is hereby accorded for appointment of *Mr. Vikas Gera, Practicing Company Secretary* (Membership No. FCS 5248, Certificate of Practice No. 4500 and Peer review No. S2007DE094600 as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years, commencing from financial year 2025-26 to financial year 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report on such terms & conditions including remuneration as determined by the Board of Directors of the Company (including any committee thereof)."



**“RESOLVED FURTHER THAT** the Board of Directors or Company Secretary (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things, including filing necessary forms with the Registrar of Companies, as may be necessary to give effect to this resolution.”

Date: 04.09.2025

Place: New Delhi

**REGISTERED OFFICE**

984, 9<sup>th</sup> Floor

Aggarwal Cyber Plaza-II

Netaji Subhash Place, Pitampura,

New Delhi -110034

Phone: (011) 27026766

Fax: 91-11 47008010

Email: [acmeresources@gmail.com](mailto:acmeresources@gmail.com)

Website: [www.acmeresources.in](http://www.acmeresources.in)

**By order of the Board  
For ACME RESOURCES LIMITED**

sd/-

Amanpreet Kaur

Company Secretary

## NOTES:

1. The Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/ 2020 dated April 8, 2020 and 17/ 2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, No.02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, No. 21/2021 dated December 14, 2021, and General Circular No.09/2023 and General Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier on the subject ("MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject ("SEBI Circulars"), the 40<sup>th</sup> Annual General Meeting ("Meeting" or "AGM") of the Company is being held through VC / OAVM on Tuesday, September 30, 2025 at 10:00 a.m. (IST). The deemed venue for 40<sup>th</sup> e-AGM shall be the Registered Office of the Company at 984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura, New Delhi - 110034.
2. FY 2024-2025 and Notice calling the 40<sup>th</sup> AGM are being sent through electronic mode to those Members, whose email addresses are registered with the Company/its Registrar/Depositories and it permitted holding of the annual general meeting ("AGM") through VC/OAVM facility, without the physical presence of the members at a common venue.
3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorisation etc., authorising their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the scrutinizer by email through its registered e-mail at [mdpldc@yahoo.com](mailto:mdpldc@yahoo.com) with a copy marked to [acmeresources@gmail.com](mailto:acmeresources@gmail.com).
5. The facility of joining the e-AGM through VC/OAVM will be opened 15 minutes before and will be open upto 15 minutes after the scheduled start time of the e-AGM, i.e., from 10.00 a.m. to 11.00 a.m. and will be available for 1,000 members on a first-come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, key and senior managerial personnel, auditors etc.
6. Institutional investors, who are members of the Company are encouraged to attend and vote at the 40<sup>th</sup> e-AGM of the Company.
7. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.
8. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Maheshwari Datamatics (P) Limited.
9. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12 May 2020, Notice of 40<sup>th</sup> e-AGM along with the Annual Report for FY 2024- 2025 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories as on 03<sup>rd</sup> September, 2025. Members may note that the Notice and Annual Report for FY 2024- 2025 will also be available on the Company's website at <https://www.acmeresources.in> website of the stock exchanges.

10. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with Maheshwari Datamatics (P) Limited. Further, the Company had availed of services offered by NSDL to update email addresses of shareholders of the Company having their holding with a depository participant registered with NSDL and have not registered their email addresses. Members are requested to register their email id and support the green initiative efforts of the Company.
11. Further, those members who have not registered their email addresses and in consequence could not be served the Annual Report for FY2025 and Notice of 40<sup>th</sup> e-AGM, may temporarily get themselves registered with Maheshwari Datamatics (P) Limited for receiving the same. Members are requested to support our commitment to environment protection by choosing to receive the Company's communication through email going forward.
12. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
13. SEBI vide its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialised form. The Company has complied with the necessary requirements as applicable, including sending of letters to shareholders holding shares in physical form and requesting them to dematerialise their physical holdings.
14. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to also avail of numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
15. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
16. The Company has been maintaining, inter alia, the following statutory registers at its registered office at 984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, New Delhi:
  - i) Register of contracts or arrangements in which directors are interested under section 189 of the Act.
  - ii) Register of directors and key managerial personnel and their shareholding under section 170 of the Act. In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.
17. For ease of conduct, members who would like to ask questions/express their views on the items of the businesses to be transacted at the meeting can send in their questions/comments in advance by visiting URL <https://acmeresources.in> and clicking on the tab 'Post your Queries' during the period starting from 27<sup>th</sup> September 2025 (9.00 a.m.) upto 29<sup>th</sup> September 2025 (5.00 p.m.) mentioning their name, demat account no./Folio no., e-mail Id, mobile number, etc. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.
18. Pursuant to section 72 of the Act, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 (a copy of which is available on the Company's website. In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.
19. For more details on shareholders' matters, please refer to the section on 'General Shareholder Information', included in the Annual Report.

20. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
21. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., Tuesday, 23<sup>rd</sup> Sep'2025, such person may obtain the user id and password from Maheshwari Datamatics Private Limited.
22. Alternatively, member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to [acmeresources@gmail.com](mailto:acmeresources@gmail.com) for obtaining the Annual Report and Notice of e-AGM.
23. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

24. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
25. The procedure and instructions for remote e-voting are given below:
  1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
  2. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at [www.acmeresources.in](http://www.acmeresources.in). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on 27-09-2025 at 09:00 A.M. and ends on 29-09-2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23-09-2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23-09-2025.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*





**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li>1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li><li>2. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li></ol>

	<p>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select <b>“Register Online for IDeAS Portal”</b> or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p><b>App Store</b></p>  </div> <div style="text-align: center;">  <p><b>Google Play</b></p>  </div> </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p>

	<p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.



- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
  8. Now, you will have to click on "Login" button.
  9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

## **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to amitchorariaco@gmail.com with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com)

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [acmeresources@gmail.com](mailto:acmeresources@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to ([acmeresources@gmail.com](mailto:acmeresources@gmail.com)). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### **THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (acmeresources@gmail.com). The same will be replied by the company suitably.
6. Shareholders who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at [acmeresources@gmail.com](mailto:acmeresources@gmail.com) between 27-09-2025, 09:00 a.m. (IST) and 29-09-2025 05:00p.m. (IST). Only those Shareholders who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

**REGISTERED OFFICE**

984, 9<sup>th</sup> Floor  
Aggarwal Cyber Plaza-II,  
Netaji Subhash Place, Pitampura,  
New Delhi - 110034  
Phone: (011) 27026766  
Fax: 91-11 47008010  
Email: [acmeresources@gmail.com](mailto:acmeresources@gmail.com)  
Website: [www.acmeresources.in](http://www.acmeresources.in)

**By order of the Board**  
**For ACME RESOURCES LIMITED**  
sd/-  
Amanpreet Kaur  
Company Secretary

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**Item No. 3: Appointment of Statutory Auditor**

The Board of Directors of the Company, at its meeting held on **14<sup>th</sup> August 2025**, on the recommendation of the Audit Committee, appointed **M/s. H N Pradhan & Co., Chartered Accountants (FRN: 002208N)**, as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous Statutory Auditor for the financial year 2025-26 and to hold office as a Statutory Auditors of the Company till the conclusion of the **41<sup>st</sup> Annual General**

**Meeting.** Their appointment is subject to the approval and ratification of shareholders in the ensuing Annual General Meeting.

**Disclosures pursuant to Regulation 36(5) of SEBI (LODR) Regulations, 2015:**

1. **Proposed Audit Fees:** The Audit Committee and the Board have recommended a remuneration of **Rs. 1.80 Lakh per annum** plus applicable taxes and reimbursement of actual expenses.
2. **Change in Fees:** The fee proposed for M/s. H N Pradhan & Co. is **[higher by approx. 12.50%]** compared to the remuneration of the outgoing Statutory Auditor, M/s. Agarwal & Dhandhania, which was **Rs. 1.60 per annum**.
3. **Rationale for Change in Fees:** The increase in audit fee is on account of enhanced scope of work, increased compliance requirements, and industry benchmarking.
4. **Brief Profile:** M/s. H N Pradhan & Co., Chartered Accountants, is a firm registered with ICAI and holds a valid Peer Review Certificate (No. 017277) valid up to 30th June 2027. The firm has extensive experience in statutory audits, internal audits, tax advisory, and assurance services across diverse sectors.

The Board of Directors recommends the resolution set out in Item No. 3 for the approval of the Members of the Company as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

**Item No. 4 : Appointment of Secretarial Auditor.**

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's Report, prepared under Section 134(3) of the Act.

Accordingly, the Audit Committee and the Board of Directors at their respective meetings held on 29th May, 2025 have recommended the appointment of Mr. Vikas Gera, Practicing Company Secretary (Membership No. FCS 5248, Certificate of Practice No. 4500), as the Secretarial Auditor of the Company for a term of five consecutive years, with the approval of shareholders in the Annual General Meeting, on the following terms and conditions:

- a. Term of appointment: For the financial year commencing from April 1, 2025 to March 31, 2030.
- b. Remuneration: The Board of Directors of the Company has fixed the annual remuneration including out-of-pocket expenses payable to the Secretarial Auditor. The recommendations of the Audit Committee and the Board of Directors are based on the fulfilment of the eligibility criteria & qualifications prescribed under the Act and Rules made thereunder. Further, Mr. Vikas Gera is a seasoned professional having rich experience, specializing in secretarial audits and corporate compliance across a diverse range of industries.

All documents related to this business proposal shall be available for inspection through electronic mode, from the date of circulation of this Notice up to the date of AGM. Considering the unavoidable nature of business, the Board of Directors of the Company in its meeting held on 29-05-2025 approved the above proposal and recommended the passing of the Ordinary Resolution at Item No. 4 of this Notice, by the shareholders of the Company.

The Directors or Key Managerial Personnel of the Company or their relatives do not have any concern or interest, financial or otherwise, in passing of the said Ordinary Resolution, except to the extent of their shareholding in the Company.

In view of the above, it is proposed to obtain approval of shareholders for appointment of Mr. Vikas Gera, Practicing Company Secretary, as Secretarial Auditor of the Company, by passing the Ordinary Resolution set out at Item No. 4 of this Notice.

**REGISTERED OFFICE**

984, 9<sup>th</sup> Floor

Aggarwal Cyber Plaza-II

Netaji Subhash Place, Pitampura,

New Delhi -110034

Phone: (011) 27026766

Fax: 91-11 47008010

Email: [acmeresources@gmail.com](mailto:acmeresources@gmail.com)

Website: [www.acmeresources.in](http://www.acmeresources.in)

**By order of the Board  
For ACME RESOURCES LIMITED**

sd/-

Amanpreet Kaur

Company Secretary

## DIRECTORS' REPORT

### 1. FINANCIAL HIGHLIGHTS

The working results of the Company for the year under review are given below:

((Amount In lakhs Rs.)

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
<b>Profit / (Loss) before tax</b>	171.89	16.81	451.21	263.59
Provision for Taxation - Current Tax	-	131.00	70.31	198.70
- Deferred	23.04	(127.34)	23.04	(127.64)
- Wealth tax	Nil	Nil	Nil	Nil
- Tax paid for earlier years	3.58	26.04	3.32	21.24
<b>Profit / (Loss) After Tax</b>	<b>145.27</b>	<b>(12.89)</b>	<b>354.54</b>	<b>171.29</b>
Transfer to Statutory Reserve Fund	NIL	NIL	NIL	NIL

### 2. MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of financial year to which these financial statements relate and the date of this Report.

### 3. DIVIDEND

To conserve the resources of the Company for future expansion, the Board has decided not to recommend any dividend for the year under review.

### 4. PERFORMANCE REVIEW

The profit of the company during the current year shows increase as comparison to previous year. Your Directors are making all efforts to further improve the performance of the company in future.

### 5. CONSOLIDATED FINANCIAL STATEMENTS

The Company has two subsidiary companies, M/s Atul Agro Private Limited and M/s OJAS Suppliers Limited for consolidation purposes. As per the provisions of Regulations of the Listing Agreement, M/s Atul Agro Private Limited was not a material non-listed subsidiary company for the financial year 2024-2025 and hence the provisions of this clause did not apply. OJAS Suppliers Limited was a material non-listed subsidiary company for the financial year 2024-2025 and the provisions of this clause were duly complied with.

Your Directors take pleasure in attaching the Consolidated Financial Statements pursuant to Clause 32 of the Listing Agreement entered into with the Stock Exchanges and prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India in this regard. The Auditors' Report to the Shareholders thereupon does not contain any qualification.

- ❖ **Total Income** increased by approximately **12.53%** from Rs. 706.16 lacs in FY 2023-2024 to Rs. 794.62 lacs in FY 2024-2025.
- ❖ **Profit Before Tax (PBT)** increased by approximately **922.55%** from a profit of Rs. 16.81 lacs in FY 2023-2024 to a profit of Rs. 171.89 lacs in FY 2024-2025.
- ❖ **Profit After Tax (PAT)** changed from a loss of Rs. 12.89 lacs in FY 2023-2024 to a profit of Rs. 145.27 lacs in FY 2024-2025.

### 6. FIXED DEPOSITS

The Company has not accepted any deposits during the year under review and it continues to be a non-deposit taking Non-Banking Financial Company in conformity the guidelines of the Reserve Bank of India and Companies (Acceptance of Deposits) Rules, 2014.

## 7. DIRECTORS

During the year under review, there have been changes in the composition of the Board of Directors of the Company.

- **Mr. Vivek Chaturvedi** (DIN: 08027097), *Executive Director, Chairperson and Managing Director*, resigned from the Board with effect from **25th January, 2025**.
- **Mr. Deepak Grover** (DIN: 08710399), *Non-Executive Independent Director (Shareholder Director)*, ceased to be a Director of the Company with effect from **22nd April, 2025**, upon resignation
- The shareholders of the Company, at their Extraordinary General Meeting held on 21<sup>st</sup> July, 2025, approved the appointment of **Mr. Ravin Saluja (DIN: 00289305)** as the Managing Director of the Company for a period of 5 (five) years commencing from 22nd April, 2025 up to 21st April, 2030, on such terms and conditions as approved by the members.

## 8. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 (3) (c) of the Companies Act, 2013, with respect to Directors Responsibility statement, it is hereby confirmed:

- a) That in the preparation of the accounts for the financial year ended 31<sup>st</sup> March 2025 the applicable Indian accounting standards (Ind-AS) have been followed along with proper explanations relating to material disclosures;
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company of the year under review;
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the annual accounts for the financial year ended 31<sup>st</sup> March 2025 on a going concern basis.
- e) The Company had followed the internal financial controls laid down by the directors and that such internal financial controls are adequate and were operating effectively.
- f) That the proper systems are in place to ensure compliance of all laws applicable to the Company.

## 9. AUDITORS AND AUDIT REPORT

Agarwal & Dhandhanja, Chartered Accountants have issued unmodified Audit Reports on the Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2025. The Audit Report for FY 2024-2025 does not contain any qualification, reservation or adverse remark. The notes to the Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further clarifications.

Adoption of Policy for appointment of Statutory Auditors in compliance with the RBI Guidelines, during FY 2024-2025, the Board has approved and adopted a Policy for appointment of Statutory Auditors of the Company, which can be accessed on the Company's website.

During the year under review, the Statutory Auditors and the Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which need to be mentioned in this Report.

It is further informed that **Agarwal & Dhandhanja, Chartered Accountants, have since resigned as the Statutory Auditors of the Company** after the conclusion of audit for FY 2024-25. The Board has placed on record its appreciation of the professional services rendered by them during their tenure.

Pursuant to the provisions of the Companies Act, 2013, and based on the recommendation of the Audit Committee, the Board of Directors has appointed M/s. H N Pradhan & Co. Chartered Accountants (FRN: 002208N), as the Statutory Auditors of the Company, to fill the casual vacancy subject to the approval of shareholders.



## 10. EMPLOYEES

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- (i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-2025, percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2024-2025, and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under :

1. The Company has not paid any remuneration including Sitting fees to Non-executive Directors. Therefore, the ratio to median remuneration is not applicable for non-executive directors.

Executive Directors/KMP	Ratio to Median Remuneration	% increase in remuneration in the financial year	Comparison of the Remuneration of the KMP against the performance of the company
Mr. Vivek Chaturvedi - Managing Director	6.11	10 % increase	The Company is in profit as compared to previous year.
Ms. Amanpreet Kaur - Company Secretary	1.92	No increase	

- ii) The percentage increase in the median remuneration of employees in the financial year: 10 % increase  
iii) The number of permanent employees on the rolls of company: 4  
iv) The explanation on the relationship between average increase in remuneration and company performance.  
No major increase during the year.  
v) The key parameters for the variable component of remuneration availed by the Managing directors is as per the remuneration policy for directors. Key managerial personnel and other employees recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.  
vi) The particulars of employees required under section 197(12) of the Companies Act, 2013 read with Rules 5 (2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not furnished as there is no employee in receipt of remuneration more than the prescribed limit.

The Board of Directors wish to express its appreciation to all the employees for their outstanding contribution to the operations of the Company during the year. The information required under the Companies Act, 2013, and the Rules made there under, is provided as below:

**Details of remuneration paid/payable to Directors and Company secretary for the year ended March 31, 2025 :**

(In Rs.)			
Name of the Director	Designation	Salary & Perquisites	Total
Mr. Vivek Chaturvedi	Managing Director	Rs. 6,11,000	Rs. 6,11,000
Ms. Amanpreet Kaur	Company Secretary	Rs. 1,92,000	Rs. 1,92,000

**\*\*Mr. Vivek Chaturvedi, who was serving Chairman & Managing Director, resigned from the office with effect from 25th January, 2025.**

## 11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

In view of the nature of activities being carried on by the Company under Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, concerning conservation of energy and technology absorption respectively, are not applicable to the Company.

## 12. FOREIGN EXCHANGE

The company had no foreign exchange inflow or outflow during the year under review.

## 13. EMPLOYER EMPLOYEE RELATIONSHIP

The Company has maintained a cordial relationship with its employees, which resulted in smooth flow of business operations during the year under review.



#### **14. RESERVE BANK OF INDIA REGULATIONS**

The Company has complied with all the applicable regulations of the Reserve Bank of India as on March 31, 2025.

#### **15. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

Pursuant to Section 135 of the Companies Act, 2013 the Board of Directors in its meeting held on May 27, 2014 has constituted Corporate Social Responsibility Committee of three directors and a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board. The object of CSR Policy of the Company is to continue to contribute towards social welfare projects for benefits of society and major focusing on providing education, vocational training, promoting health care facilities to economically weaker and underprivileged section of the Society and to do such other activities as may be permissible under Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. During the current year, the company has not contributed towards CSR initiatives due to losses in three immediate preceding financial years.

The details of activities undertaken by the Company is annexed as **Annexure - I**.

#### **16. DECLARATION BY INDEPENDENT DIRECTORS**

The Board has received the declaration from all the Independent Directors as per the Section 149 (7) of the Companies Act, 2013 and the Board is satisfied that all the Independent Directors meet the criterion of independence as mentioned in Section 149(6) of the Companies Act, 2013.

#### **17. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION**

The Nomination Remuneration and Compensation Committee has put in a place the policy on board diversity for appointment of directors taking into consideration qualification and wide experience of the directors in the fields of banking, finance, regulatory, Marketing, administration and legal apart from compliance of legal requirements of the Company. The Company has laid down remuneration criteria for the directors, key managerial personnel and other employees in the Nomination Remuneration and Compensation Committee Policy. The Policy on Board Diversity and Nomination Remuneration and Compensation Committee Policy are given in **Annexure- II and III** to this report and are also uploaded on the Company's Website.

#### **18. NUMBER OF MEETINGS OF THE BOARD**

During the year Ten (10) Board Meetings were held. The details of the Board and various Committee meetings are given in the Corporate Governance Report.

#### **19. BOARD EVALUATION**

Pursuant to the provisions of the Companies Act, 2013 and Regulations of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its various Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

#### **20. DISCLOSURES AS PER SECTION 134 OF THE COMPANIES ACT, 2013 READ WITH RULE 8(5) OF THE COMPANIES (ACCOUNTS) RULES, 2014**

##### **Annual Return**

In terms of Sections 92(3) and 134(3)(a) of the Act, annual return is available under the 'Investors' section of the Company's website and can be viewed at the Company's website <https://www.acmeresources.in/>

##### **Particulars of loans, guarantee or investments**

Pursuant to Section 186 (11) (a) of the Companies Act, 2013 (the 'Act') read with Rule 11(2) of the Companies (Meetings of Board and its Powers) Rules, 2014, the loan made, guarantee given or security provided in the ordinary course of business by a Non- Banking Financial Company (NBFC) registered with Reserve Bank of India are exempt from the applicability of provisions of Section 186 of the Act. As such the particulars of loans and guarantee have not been disclosed in this Report.

During the year under review the Company has invested surplus funds in various securities in the ordinary course of business, the details of the Current Investments and Non-Current Investments of the Company are furnished under notes forming part of the Financial Statements for the year ended March 31, 2025.

### **Particulars of Contracts or Arrangements with Related Parties**

The Related Party Transactions (RPTs) were entered in ordinary course of business on an arm's length basis and were in compliance with the provisions of the Companies Act, 2013 and the Listing Agreement. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The statement of RPTs is placed before the Audit Committee and the Board on a quarterly basis. Omnibus approval was obtained for the transactions of repetitive nature. The Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions as approved by the Board is uploaded on the Company's website. None of the Directors has any pecuniary relationships or transactions vis-a-vis the Company. The details of the transactions with Related Party are provided in the Financial Statements forming part of this Annual Report and the particulars of RPTs in Form AOC-2 is annexed to this report as **Annexure- IV**.

### **Whistle Blower Policy/Vigil Mechanism**

The Company has framed a Whistle Blower Policy/Vigil Mechanism providing a mechanism under which an employee/director of the Company may report violation of personnel policies of the Company, unethical behaviour, suspected or actual fraud, violation of code of conduct. The Vigil Mechanism ensures standards of professionalism, honesty, integrity and ethical behaviour. This mechanism provides safeguards against victimisation of directors/employees who avail of the mechanism and provides for direct access to the Chairman of the Audit Committee in exceptional cases. The policy has been appropriately communicated to the employees within the organisation and has also been hosted on the Company's website. During FY 2024-25, no employee has been denied access to the Audit Committee under this policy.

### **Financial summary/highlights**

The details are spread over in the Annual Report as well as are provided in the beginning of this report.

### **Directors and Key Managerial Personnel**

- The designation of Mr. Ravin Saluja has been changed to Managing Director of the Company w.e.f. 22-04-2025.
- Key Managerial Personnel – Mr. Kailash Jha is working as CFO.

### **Subsidiaries or Associate Companies**

There is no changes in Subsidiaries and Associate companies.

### **Significant and Material Orders**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

### **Internal Financial Controls**

The details in respect of adequacy of internal financial controls with reference to the Financial Statements – The Company's well-defined organisational structure, documented policy guidelines, defined authority matrix and internal financial controls ensure efficiency of operations, protection of resources and compliance with the applicable laws and regulations. Moreover, the Company continuously upgrades its systems and undertakes review of policies.

The internal financial control is supplemented by extensive internal audits, regular reviews by management and standard policies and guidelines to ensure reliability of financial and all other records to prepare financial statements and other data.

The Audit Committee of the Board reviews internal audit reports given along with management comments. The Audit Committee also monitors the implemented suggestions.

## **21. SECRETARIAL AUDIT**

The Board had appointed Mr. Vikas Gera, Practicing Company Secretary (Certificate of Practice No. 4500) (Membership No. FCS 5248) to carry out Secretarial Audit under the provisions of Section 204 of the Companies Act, 2013 for the financial year 2024-25. The Secretarial Audit Report is annexed to this report as **Annexure-VI**. The report does not contain any qualification.

In line with the provisions of Section 204 of the Act read with applicable SEBI Listing Regulations, and in the interest of ensuring continuity, the Audit Committee and the Board of Directors have recommended the appointment of Mr. Vikas Gera, Practicing Company Secretary, as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years commencing from FY 2025-26 up to FY 2029-30, subject to the approval of shareholders at the ensuing Annual General Meeting.

## **22. ANNEXURES**

Following Reports are attached to this Report pursuant to the provisions of the Listing Agreement with the Stock Exchange:

- (i) The Report on Corporate Governance as per Regulations of the Listing agreement forms part of the Annual Report, and is annexed herewith together with Auditors' Certificate on Corporate Governance, the certificate, duly signed by the Managing Director and Chief Financial Officer on the Financial Statements of the Company for the year ended March 31, 2025 as submitted to the Board of Directors at their meeting held on May 29, 2025 and the declaration by the Managing Director regarding compliance by the Board members and senior management personnel with the Company's Code of Conduct.
- (ii) The Management Discussion & Analysis Report as per Regulations of the Listing agreement is given as a separate Report forming part of the Annual Report.

## **23. POLICY ON PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on the Prevention of Sexual Harassment at its workplaces in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder for prevention and redressal of complaints of sexual harassment at workplace.

The Company has complied with the provision relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the FY 2025, the Company had received no complaint on sexual harassment under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **24. ACKNOWLEDGEMENTS**

The Board of Directors would like to thank Reserve Bank of India and other Regulatory/ Government authorities and Stock Exchanges for their support and stakeholders for their continued co-operation and support.

Date : - 29.05.2025

### ***REGISTERED OFFICE***

984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II  
Netaji Subhash Place  
Pitampura, New Delhi - 110034  
Phone: (011) 27026766  
Fax: 91-11 700-8010  
Email: [acmeresources@gmail.com](mailto:acmeresources@gmail.com)  
Website: [www.acmeresources.in](http://www.acmeresources.in)

### **On behalf of the Board of Directors For ACME RESOURCES LIMITED**

sd/-  
Kuldeep Saluja  
Director  
DIN-00289187

sd/-  
Ravin Saluja  
Managing Director  
DIN-00289305

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES**  
**[Pursuant to Section 134(3)(o) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]**

(Amount in Lakhs)

1. **Brief outline on CSR Policy of the Company:** The Company's CSR policy is based on the firm belief that there can be nothing better than enriching the human capital of the society which can provide a sustainable socio-economic impact. Towards that end the Company's CSR initiative has been directed to provide to the most economically and social challenged people, particularly women and the differently-abled, an easy access to better education and vocational training.

2. **Composition of CSR Committee:**

S. No.	Name of Member	Designation
1.	Ms. Purti Katyal	Chairman
2.	Mr. Vivek Chaturvedi*	Member
3.	Ms. Swati Agarwal	Member
4.	Mr. RAVIN SALUJA	Member

\*Mr. Vivek Chaturvedi has ceased to be a member with effect from 25.01.2025.

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company.: <https://www.acmeresources.in/>
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable
5. Average net profit of the Company as per section 135(5) : 569.50
6. (a) Two percent of average net profit of the Company as per sub section 5 of section 135 : 11.39
- (b) Surplus arising out of the CSR projects/ programmes or activities of the previous financial year : NIL
- (c) Amount required to be set on/ set off for the financial year, if any : NIL
- (d) Total CSR obligation for the financial year (a+b+c) : 11.39
7. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) : 12.00
- (b) Amount spent in Administrative Overheads. : NIL
- (c) Amount spent on Impact Assessment, if applicable : NIL
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)] : NIL
- (e) CSR amount spent or unspent for the Financial Year : NIL

Total Amount Spent for the Financial Year (Amount in Rs. and Cr.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 12.00	NIL				

(f) Excess amount for set-off, if any:

Sl. No.	Particular	(Amount in Rs. and Lakhs)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	11.39
(ii)	Total amount spent for the Financial Year	12.00
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0.61
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0.61

**8. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer	
1	FY-21-22	NIL					
2	FY-22-23						
3	FY-23-24						

**9. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No**

If Yes, enter the number of Capital assets created/ acquired :

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if Applicable	Name	Registered Address
NA							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: NA

**For & on behalf of Board of Director(s)**

Place : New Delhi  
Date : 29<sup>th</sup> May, 2025

sd/-  
Mr. Ravin Saluja  
Managing Director  
DIN-00289305

sd/-  
Mr. Purti Katyal  
Chairperson, CSR Committee  
DIN 08710399

## **POLICY ON BOARD DIVERSITY**

### **1. Purpose**

In accordance with the Regulations of Listing Agreement as amended, the Company has framed a formal policy on Board diversity which sets out a framework to promote diversity on Company's Board of directors (the 'Board').

### **2. Vision**

The Company recognizes the importance and benefits of having diverse Board to enhance quality of its performance.

### **3. Policy Statement**

The Company believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving sustainable and balanced development. For appointments of persons to office of directors and deciding composition of the Board, the Nomination Remuneration and Compensation Committee (NRC Committee) and the Board shall also have due regard to this policy on Board diversity. In this process the NRC Committee /Board will take into consideration qualification and wide experience of the directors in the fields of finance, regulatory, administration, legal, commercial, marketing apart from compliance of legal and contractual requirements of the Company.

The total number of directors constituting the Board shall be in accordance with the Articles of Association of the Company. The Board of directors of the Company shall have an optimum combination of executive and non-executive directors with at least one-woman director and the composition of the Board shall be in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013, Listing Agreement and the statutory, regulatory and contractual obligations of the Company.

### **4. Review of Policy**

The NRC Committee will review the policy from time to time and make recommendations on any required changes to Board for consideration and approval.

### **5. Disclosure of the Policy**

This policy will be posted on the Company's website. The necessary disclosure about the policy will also be made as per requirements of the Listing Agreement, LODR and the Companies Act, 2013.



**NOMINATION REMUNERATION AND COMPENSATION COMMITTEE POLICY****Composition of the Nomination Remuneration and Compensation Committee (NRC Committee)**

The NRC Committee of the Company shall be formed by the Board of Directors of the Company out of its Board members. The NRC Committee shall consist of minimum three non-executive directors out of which two shall be independent directors. The chairperson of the company may be appointed as a member of the NRC Committee but shall not chair the NRC Committee. The Chairman of the NRC Committee shall be an independent director. No member of the NRC Committee shall have a relationship that may interfere with his independence from management and the Company or with the exercise of his duties as an NRC committee member.

The NRC Committee may invite such of the executives of the Company, as it considers appropriate (and particularly the Managing Director) to be present at the meetings of the NRC committee, but on occasions it may also meet without the presence of any executives of the company.

The Company Secretary shall act as the secretary to the NRC Committee.

**Explanation:**

An independent director in relation to a company, means a director other than a managing director or a whole-time director or a nominee director –

- (a) Who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- (b) (i) who is or was not a promoter of the company or its holding, subsidiary or associate company;  
(ii) who is not related to promoters or directors in the company, its holding, subsidiary or associate company;
- (c) who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
- (d) none of whose relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lacs rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- (e) who, neither himself nor any of his relatives –
  - (i) holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
  - (ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of –
    - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
    - (B) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;
  - (iii) holds together with his relatives two per cent or more of the total voting power of the company; or
  - (iv) is a Chief Executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the company; or
- (f) who possesses such other qualifications as may be prescribed.

### **Meetings of NRC Committee**

The NRC Committee shall meet at least two times in a year and not more than six months shall elapse between two meetings. The quorum for any meeting of the NRC Committee shall be either two members or one third of the members of the NRC Committee present whichever is greater, (any fraction rounded off to the next whole number) but there shall be a minimum of two independent members present. All matters will be determined by a majority vote of the members present.

The NRC Committee may adopt procedural rules for its meetings and the conduct of its business, not inconsistent with this policy, the Company's Articles of Association, or applicable laws. The NRC Committee is governed by the same rules regarding meetings (including meetings by telephonic conference or similar communication equipments), action without meetings, notice, waiver of notice, and voting requirements as are applicable to the Board. Adequate provision will be made for notice to members of all meetings.

The NRC Committee agenda is developed by the Chairman of the NRC Committee and the Managing Director with input from appropriate members of management and staff.

The NRC Committee may meet periodically with senior management personnel in separate executive sessions. When present, the Chairman of the NRC Committee shall preside over the NRC Committee meetings. In his absence, NRC Committee members present may appoint a chairman from among themselves. The Chairman of the NRC Committee shall report to the Board on NRC Committee meetings and actions, and the Company Secretary shall keep minutes of all NRC Committee meetings, which are distributed to NRC Committee members for review and approval.

The chairperson of the NRC committees or, in his absence, any other member of the NRC committee authorised by him in this behalf shall attend the general meetings of the company, to answer the shareholder queries.

The NRC Committee shall evaluate its performance annually and discuss the outcome of the evaluation with the full Board.

### **Powers of the NRC Committee**

The NRC Committee shall have powers, which include the following:

1. To examine any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Any other matter as may be assigned by the Board of Directors from time to time.

The NRC Committee shall have the resources and authority necessary to discharge its duties and responsibilities. The NRC Committee shall have authority to appoint and terminate outside counsel or other experts or consultants as it deems appropriate, including sole authority to approve the firms' fees and other retention terms. The NRC Committee may for this purpose utilise the office of the Company Secretary to appoint and inter act with such outside counsel or other experts or consultants. The Company will provide the NRC Committee with appropriate funding, as the NRC Committee determines, for the payment of compensation to the Company's outside counsel and other advisors as it deems appropriate and administrative expenses of the NRC Committee that are necessary or appropriate in carrying out its duties. In discharging its responsibilities, the NRC Committee is empowered to examine any matter relating to compensation and remuneration which are brought to its attention. The NRC Committee will have access to the Company's books, records, facilities, and personnel. Any communications between the NRC Committee and legal counsel in the course of obtaining legal advice will be considered privileged communications of the Company and the NRC Committee will take all necessary steps to preserve the privileged nature of those communications.

### **Role of the NRC Committee**

1. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
2. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees after ensuring that-
  - o the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
  - o relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
  - o Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.
3. Devising a policy on Board diversity.

### **Remuneration of Managing Director:**

The NRC Committee is responsible for assisting the Board of Directors in the Board's overall responsibilities relating to determination on their behalf and on behalf of the shareholders with agreed terms of reference, the company's policy on specific remuneration package for Managing Director including pension rights and any compensation payment. The following shall be the principal recurring processes of the NRC Committee in carrying out its responsibilities relating to Managing Director's Compensation. The processes are set forth as a guideline with the understanding that the NRC Committee may supplement them as appropriate.

1. Provide independent oversight of and consult with Company management regarding the Company's compensation, bonus, pension and other benefit plans, policies and practices applicable to the Company.
2. Develop guidelines for and annually review and approve (a) the annual basic salary, (b) the annual incentive and bonus, including the specific goals and amount, and (c) equity compensation for the Managing Director.
3. Review and approve (a) employment agreements, severance arrangements, and change in control agreements / provisions and (b) any other benefits, compensation or arrangements for the Managing Director.
4. Prepare an annual report regarding Managing Director's compensation for inclusion in the Company's financial statements as required under any Applicable Rules.
5. In consultation with outside consultants, evaluate and recommend the form and amount of compensation to the director and make recommendations to the Board.

### **Remuneration of Independent Directors:**

The Company is being benefited from the expertise, advice and inputs provided by the Independent Directors. The Independent Directors devote their valuable time in deliberating on the strategic and critical issues in the course of the Board and Committee meetings of the Company and give their valuable advice, suggestion and guidance to the management of the Company from time to time. Remuneration will be paid to Non-Executive Independent Directors of the company as advised by the committee and Board as per Companies Act'2013.

### **General Responsibilities:**

1. Report to the Board on matters discussed at each NRC Committee meeting.
2. Examine any matter brought to its attention within the scope of its duties.
3. Annually evaluate its own performance.
4. Review compensation related disclosures to be filed or submitted by the Company pursuant to Applicable Rules. For the purpose of this Policy, "Applicable Rules" means applicable laws, regulations, rules, policy statements or guidelines or notifications, of or issued by any Government/Quasi Government Authorities including the Securities and Exchange Board of India and the Stock Exchanges.

5. The NRC Committee shall review and reassess the adequacy of this Policy annually and recommend any proposed changes to the Board for approval.
6. Perform other functions as requested by the Board.

**Changes in the Governing Laws:**

Any changes in the Governing laws such as the Listing agreements, Companies Act, the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the other Laws and the Rules, Notifications and Guidelines, if any, issued/framed thereunder and applicable to the Company which has an effect of enlarging the scope of the role of the NRC Committee shall automatically be deemed to enlarge the role of the NRC Committee provided herein above.

## FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis - There were no contracts or arrangements or transactions entered into during the year ended March 31, 2025 which were not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship - N.A.
- (b) Nature of contracts/arrangements/transactions - N.A.
- (c) Duration of the contracts / arrangements/transactions - N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any- N.A.
- (e) Justification for entering into such contracts or arrangements or transactions - N.A.
- (f) Date(s) of approval by the Board - N.A.
- (g) Amount paid as advances, if any: - N.A.
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 - N.A.

2. Details of Material contracts or arrangement or transactions at arm's length basis :-

Sr. No.	Name of the Related Party	Relation	Salient terms of the contracts or arrangements or transactions including the value, if any
1.	Ojas Suppliers Limited	Subsidiary Companies	*Loan agreements
2.	KRSKA Capital Pvt. Ltd. (Previously known as Rajindra Hire Purchase & Leasing Co. Pvt. Ltd.)	Under Control of Key Managerial Personnel and relatives	*Loan agreements
3.	Atul Agro Pvt. Limited	Subsidiary Companies	*Loan agreements
4.	V. M. Estate Pvt. Ltd	Under Control of Key Managerial Personnel and relatives	*Loan agreements
5.	VM Real Estates Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	*Loan agreements
6.	Vinay Packaging (India) LLP	Under Control of Key Managerial Personnel and relatives	*Loan agreements
7.	LNK Builders LLP	Under Control of Key Managerial Personnel and relatives	*Loan agreements
8.	KRSKA Capital Private Limited	Under Control of Key Managerial Personnel and relatives	*Loan agreements

\*The Company is in the business of NBFC and all Loans given and taken were made in the ordinary course of business.

Place : New Delhi  
Date : 29-05-2025

sd/-  
Ravin Saluja  
Managing Director  
DIN-00289305

**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

For the Financial Year Ended 31<sup>st</sup> March, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To  
The Members  
ACME Resources Limited  
984, 9th Floor, Aggarwal Cyber Plaza-II  
Netaji Subhash Place, Pitampura  
New Delhi-110034

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "Acme Resources Limited" (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by "Acme Resources Limited" for the financial year ended on 31<sup>st</sup> March, 2025 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998;
  - i) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

V. Reserve Bank of India Act, 1934

I have also examined compliance with the applicable clauses of the following:

- i. The Secretarial Standards issued by The Institute of Company Secretaries of India with respect to General and Board meetings.
- ii. The Listing Agreements entered into by the Company with Bombay Stock Exchange and Calcutta Stock Exchange.

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there is no non-compliance/observation/audit qualification, reservation or adverse remarks in respect of above paras.

**I further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was a change in the composition of the Board of Directors during the period.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board meetings, as represented by the management, were taken unanimously.

**I further report that:**

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that**

During the period under review the Company has no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

**I further report that:**

There is no non-compliance/observation/audit qualification, reservation or adverse remarks in respect of the Board Structures/system and processes relating to the Audit period.

Date: 29<sup>th</sup> May, 2025

Place: New Delhi

UDIN: F005248F000464181

For Vikas Gera & Associates

Sd/-

Vikas Gera

Practicing Company Secretary

FCS No. 5248

C P No.: 4500

**Note:** This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

*'Annexure A'*

To  
The Members  
Acme Resources Limited  
984, 9th Floor, Aggarwal Cyber Plaza-II  
Netaji Subhash Place, Pitampura  
New Delhi-110034

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company as the same have been subject to review by the Statutory Financial Auditor and any other designated professional.
4. The Compliances done by the company of the applicable Financial Laws like Direct and Indirect Tax Laws have not been reviewed by us as the same have been subject to review by the Statutory Financial Auditor and any other designated professional.
5. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: New Delhi  
Date: 29<sup>th</sup> May, 2025

For Vikas Gera & Associates

Sd/-  
Vikas Gera  
Practicing Company Secretary  
FCS No. 5248  
C P No.: 4500



**Annual Secretarial Compliance Report of  
ACME RESOURCES LIMITED  
for the financial year ended 31<sup>st</sup> March, 2025**

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by ACME RESOURCES LIMITED (hereinafter referred as "**the listed entity**"), having its Registered Office at 984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura, New Delhi India, 110034. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on 31<sup>st</sup> March, 2025 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :

I have examined:

- (a) all the documents and records made available to us and explanation provided by **ACME RESOURCES LIMITED**,
- (b) the filings / submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this report, for the financial year ended 31<sup>st</sup> March, 2025 in respect of compliance with the provisions of:
- (e) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (f) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Other regulations as applicable.
- (i) Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1933 regarding the Companies Act and dealing with client (Not applicable during this audit period)
- (j) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable during this audit period) and circulars/ guidelines issued thereunder and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
NA										
(b) The listed entity has taken the following actions to comply with the observations made in previous reports :Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
NA										

I. I hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status	Observations/ Remarks by PCS
1.	<b>Secretarial Standards:</b>  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	NO
2.	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"> <li>● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>● All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	YES	NO
3.	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>● The Listed entity is maintaining a functional website</li> <li>● Timely dissemination of the documents/ information under a separate section on the website</li> <li>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website</li> </ul>	YES	NO
4.	<b>Disqualification of Director:</b>  None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	YES	NO
5.	<b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b> <ul style="list-style-type: none"> <li>(a) Identification of material subsidiary companies</li> <li>(b) Disclosure requirement of material as well as other subsidiaries</li> </ul>	YES	NO

6.	<b>Preservation of Documents:</b>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	NO
7.	<b>Performance Evaluation:</b>  The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	NO
8.	<b>Related Party Transactions:</b>  (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or  (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	YES  YES	NO  NO
9.	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	NO
10.	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	NO
11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b>  No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	YES	NO

12.	<b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and/ or its material subsidiary(ies) has/ have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	<b>Not Applicable during this audit period</b>	-
13.	<b>Additional Non-compliances, if any:</b>  No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	<b>YES</b>	<b>NO</b>

### Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

**This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.**

**For B. K. BARIK & ASSOCIATES**  
**(A PEER REVIEWED FIRM)**  
**PEER REVIEW NUMBER:S2001WB037700**  
**Company Secretaries**

**Place: Kolkata**  
**Date: 30/05/2025**

**Sd/-**  
**B. K. Barik**  
**Practising Company Secretary**  
**FCS 5696, C.P. No. 3897**  
**UDIN: F005696G000506911**

## **REPORT ON CORPORATE GOVERNANCE**

The Directors present the company's report on Corporate Governance:

### **1. CORPORATE GOVERNANCE**

Fair, ethical and transparent governance practices instituted by the Company to shape the Company's Corporate Governance Philosophy.

Effective Corporate Governance refers to the way an organization is directed and managed encompassing its culture, structure, policies, and its approach to engaging with stakeholders. It is not limited to regulatory compliance but includes the systems and processes that guide the organization's strategic direction and the allocation of resources to maximize stakeholder value. Our company strongly believes that effective governance is built on the core values of transparency, accountability, independence, responsibility, and fairness. These principles form the foundation of our commitment to ethical conduct, sound management, and sustainable value creation for all stakeholders.

Your company makes best endeavours to implement these core values in all facets of its operations. The company continues to follow procedures and practices in conformity with the Code of Corporate Governance given in the Listing Agreement.

### **2. BOARD OF DIRECTORS**

#### **(a) Composition of the Board**

The Company has a broad-based Board of Directors, constituted in accordance with the applicable provisions of the Companies Act, the guidelines issued by the Reserve Bank of India, the Listing Agreement, and established best practices in Corporate Governance. The Board operates either as a whole or through specialized Committees formed to oversee specific functions. It is responsible for policy formulation, setting strategic goals, evaluating performance, and exercising oversight and control over key operations.

The Composition of the Board of Directors of the Company consists of qualified executive and non-executive directors. The Board is broad based and comprises of persons who have excelled in their respective areas having good standing.

As mandated by Regulations 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulation) as of March 31, 2025, none of the independent directors of the company served as an independent director in more than seven listed entities and as per Regulation 26 of SEBI Regulation none of Directors is a member of more than ten committees or acting as Chairperson of more than five committees of the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by the Directors.

The agenda setting out the business to be transacted at the meeting along with the explanatory notes are sent to the directors seven days before the Board Meeting date. In some instances, documents are tabled at the meetings and the presentations are also made by the respective executives on the matters related to them at the Board or Committee Meetings.

The composition of the Board of Directors as on 31.03.2025 was as follows:

Sr. No.	Name of Director	Executive/ Non-Executive	No. of other		
			Directorships	Committee	
				Chairman	Member
1.	Mr. Kuldeep Saluja	Executive Director-Chairperson-MD	8	----	----
2.	Ravin Saluja	Executive/ Non-Executive/ Independent	9	----	----
3.	Swati Agarwal	Woman Director/ Non-Executive/ Independent	1	----	----
4.	Purti Katyal	Woman Director/ Independent / Non-Executive	1	----	----
5.	Deepak Grover	Non-Executive/ Independent	3	----	----

**Notes :-**

- (a) Excluding Directorship held in Private Limited / Foreign Companies.
- (b) Details of sitting fees, remuneration etc. paid to Director  
During the Financial Year. No sitting fee was paid to any director during the year.
- (c) Board Meetings held in the Financial Year 2024-2025 and attendance of Directors.

The Board meets at least once in a quarter to consider, amongst other business, the quarterly performance of the company and financial results. During the year under review, 10 (Ten) Board Meetings were held on 1<sup>st</sup> April 2024, 29<sup>th</sup> May 2024, 14<sup>th</sup> August 2024, 03<sup>rd</sup> September 2024, 14<sup>th</sup> November 2024, 25<sup>th</sup> January 2025, 08<sup>th</sup> February 2025, 13<sup>th</sup> February 2025, 20<sup>th</sup> March, 2025 and 31<sup>st</sup> March 2025.

Attendance of each director at the Board of Director meetings and the last Annual General Meeting:

Directors	No. of Meetings		Attendance at last AGM - held on 30 <sup>th</sup> Septemeber'24
	HELD	ATTENDED	
Mr. Kuldeep Saluja	10	10	Yes
Mr. Vivek Chaturvedi**	6	6	Yes
Ms. Swati Agarwal	10	10	Yes
Mr. Ravin Saluja	10	10	Yes
Ms. Purti Katyal	10	10	Yes
Mr. Deepak Grover	10	10	Yes

\*\*Mr. Vivek Chaturvedi, who was serving as member of risk management committee, resigned from the office with effect from 25th January, 2025.

**(d) Information given to the Board:**

The Company provides the following information to the Board and the Board Committees. Such information is submitted either as part of the agenda papers in advance of the meetings or by way of presentations and discussion materials during the meetings.

- Inter corporate Loans & Deposits
- Quarterly, Half yearly and annual results of the Company and its subsidiaries
- Detailed presentations on the business performance of the Company and its material subsidiaries
- Minutes of meetings of the Audit Committee and other Committees
- Statutory payment and related party transaction
- Internal Audit Report
- Subsidiary companies' minutes, financial statements and significant investments

**3. COMMITTEES OF DIRECTORS**

In accordance with requirement of the Listing Agreement with Stock Exchanges on Corporate Governance, following 6 committees were operational during the year:

- Audit Committee
- Stakeholders Relationship Committee
- Nomination & Remuneration Committee
- Asset Liability Management Committee
- Corporate Social Responsibility committee
- Risk Management Committee

**(a) Audit Committee**

The Present Audit Committee of the Board of Directors fulfils the requirements of the Companies Act, 2013 as well as the Listing Agreement. The Audit Committee of the Company consists of 3 directors. During the Financial Year 2024-2025 the Audit Committee held its meeting 5 times on 29<sup>th</sup> May 2024, 14<sup>th</sup> August 2024, 30<sup>th</sup> September 2024, 14<sup>th</sup> November 2024 and 13<sup>th</sup> February 2025.

The composition of the Audit Committee and the attendance of each director at this meeting are as follows:

<b>Sr. No.</b>	<b>Members of Audit Committee</b>	<b>No. of meetings attended</b>
1	Ms. Purti Katyal - Chairman-Independent Director	5
2	Ms. Swati Agarwal- Independent Director	5
3	Mr. Kuldeep Saluja - Non-Executive – Non-Independent	5
4	Mr. Kailash Kumar Jha - Chief Financial officer	5
5	Ms. Amanpreet Kaur - Company Secretary	5

**Terms of reference**

The terms of reference of the Audit Committee, inter alia includes:

- Overseeing the financial reporting process.
- To ensure proper disclosure in the quarterly, half yearly and Annual Financial Statements.
- To recommend appointment, re-appointment of auditors and the fixing of their remuneration. Approval of payment to statutory auditors for any other services rendered by them.
- Reviewing, with the management, the Financial Statements before submission to the Board.
- Reviewing, with the management, performance of statutory and Internal auditors, adequacies of the internal control systems.
- Reviewing the adequacy of internal audit function including the reporting structure, coverage and frequency of internal audit.
- Reviewing, with the management, the statement of uses / application of funds raise through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter.
- Discussing with Internal auditors on any significant findings and follow up there on.
- Reviewing the findings of any internal examinations by the Internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To discuss with the management, the senior internal audit executives and the statutory auditor/s the Company's major risk exposures and guidelines and policies to govern the processes by which risk assessment and risk management is undertaken by the Company, including discussing the Company's major financial risk exposures and steps taken by management to monitor and mitigate such exposures and from time to time conferring with another Committee/s of the Board about risk exposures and policies within the scope of such other Committee's oversight.



- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment declared dividends) and creditors, if any. To review the functioning of the Whistle Blower Mechanism. Approval of appointment of CFO (i.e. the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background etc. of the candidate. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee. To review the financial Statements, in particular, the investments made in unlisted subsidiary companies.

The Company Secretary acts as the Secretary for the Audit Committee. The Statutory Auditors, Internal Auditor, the Managing Director and the Chief Financial Officer and the Head of Accounts Department of the Company attend and participate in the meetings of the Audit Committee.

### **Performance Evaluation**

The Board has carried out the annual performance evaluation of its own performance, the Directors individually (including the Independent Directors) as well as the evaluation of the working of its committees. The exercise was carried out through a structured evaluation process covering various aspects of the functioning of the Board and its committees, Number of Committees and their roles, Frequency of meetings, Level of participation, independence of judgement, performance of their duties and obligations and implementation of good Corporate Governance practices.

The Board expressed its satisfaction of the performance of all the Directors, Board and its committees which reflected the overall engagement of the Board and its Committees with the Company. A separate meeting of the Independent Directors of the Company was held to evaluate the performance of Non-Independent Directors and the Board as a whole and performance of Chairperson, who were evaluated on parameters such as attendance, level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its stakeholders.

The Independent Directors expressed their satisfaction on the performance and effectiveness of the Board, individual Non-Independent Board members, Independent Directors and the Chairman. They also expressed satisfaction with the quality, quantity and timeliness of flow of information between the company management and the Board.

### **Familiarization Programme**

The Company has put in place a system to familiarize its Independent Directors about the Company, its financial products, the industry and business model of the company and its subsidiaries. In addition, the Company also undertakes various measures to update the Independent Directors about the ongoing events and developments relating to the Company.

Familiarization Programmes were conducted and attended by the Independent Directors of the company. The details of Familiarization Programmes is also uploaded on the Company's website.

### **Separate meetings of the Independent Directors- this point is not changed**

During the year under review, the Independent Directors met on January 30, 2025, inter alia, to discuss :

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties. All the Independent Directors were present at the Meeting.

**b) Stakeholders relationship Committee**

The Company has set up its Stakeholders relationship Committee in 2001.

The Committee deals with the various matters relating to:

- Transfer / transmission of shares / debentures,
- Issue of duplicate share certificate,
- Review of shares dematerialised of investors' grievances,
- All other matters related to shares/debentures.
- Secretarial audits

During the Financial Year 2024 - 2025 the Share Transfer and Investors' Grievance Committee met 5 (Five) times on 5 times on 29<sup>th</sup> May 2024, 14<sup>th</sup> August 2024, 30<sup>th</sup> September, 2024, 14<sup>th</sup> November 2024 and 13<sup>th</sup> February 2025. During the year under review all the Share Transfers were in electronic mode.

The composition of the Committee as at 31<sup>st</sup> March, 2025 is as under:

S. No.	Members of Share Transfer and Investors Grievances Committee
1	Ms. Purti Katyal - Chairman
2	Mr. Kuldeep Saluja
3	Ms. Swati Agarwal

As required by the Listing agreement with the Stock Exchanges, Ms Amanpreet Kaur, Company Secretary, has been designated as 'Compliance Officer' to monitor the shares transfer process

The status of investors' queries/complaints/grievances received during the year is as under:

No. Of Investors queries/complaints received during the year ended 31 <sup>st</sup> March, 2025	Pending at the end of the year	No. Of pending share transfers
0	NIL	NIL

**c) Remuneration and Nomination Committee:**

The Company is paying remuneration to only one Managing Director, whose appointment and remuneration has been fixed by the Board and in terms of resolution passed by the members and further approved by the AGM/Central Government.

The composition of the Remuneration Committee is as follows: -

S. No.	Members of Remuneration Committee
1	Ms. Amanpreet Kaur - Company Secretary
2	Mr. Kailash Kumar Iha - Chief Financial Officer
3	Mr. Kuldeep Saluja - Non-Executive - Non-Independent
5	Ms. Swati Agarwal - Chairman & Independent Director
6	Ms. Purti Katyal - Independent Director

**d) Asset Liability Management Committee: Terms of reference**

The Committee is responsible for assisting the Board of Directors in Balance Sheet planning from risk-return perspective including the strategic management of interest and liquidity risk. Its function includes -

- ☐ Liquidity risk management
- ☐ Management of market risks
- ☐ Funding and capital planning
- ☐ Profit planning and growth projection
- ☐ Forecasting and analysing future business environment and preparation of contingency plans.

During the year under review, the Committee met five times on 5 times on 29<sup>th</sup> May 2024, 14<sup>th</sup> August 2024, 30<sup>th</sup> September 2024, 14<sup>th</sup> November 2024 and 13<sup>th</sup> February 2025.

**e) Corporate Social Responsibility Committee:**

Pursuant to Section 135 of the Companies Act, 2013 the Company has constituted Corporate Social Responsibility Committee of three directors and a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board. The object of CSR Policy of the Company is to continue to contribute towards social welfare projects for benefits of society and major focusing on providing education, vocational training, promoting health care facilities to economically weaker and underprivileged section of the Society and to do such other activities as may be permissible under Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

As per Section 135 of the Companies Act, 2013, the company is required to spend in every financial year at least two per cent of the average net profits of the company made during the three immediately preceding financial years on corporate social responsibility (CSR) activities. The Company is having losses in last three financial years and accordingly no CSR liability for the year 2024-25.

**\*\*Mr. Vivek Chaturvedi**, who was serving as member of CSR committee, resigned from the office with effect from 25th January, 2025.

**f) Risk Management Committee**

Pursuant to Regulations of the Listing Agreement as amended majority of the Committee shall consist of members of Board of Directors. Accordingly, the Company has reconstituted its Risk Management Committee.

The terms of reference of the Risk Management Committee shall be as follows:

1. Review of Risk Management Policy.
2. Approval of Risk Management Plan, implementing and monitoring the Risk Management Plan.
3. Such other matters as may be delegated by Board from time to time.

During the year under review, the Committee met five times 5 times on 29<sup>th</sup> May 2024, 14<sup>th</sup> August 2024, 30<sup>th</sup> September 2024, 14<sup>th</sup> November 2024 and 13<sup>th</sup> February 2025.

**\*\*Mr. Vivek Chaturvedi**, who was serving as member of risk management committee, resigned from the office with effect from 25th January, 2025.

**4. SUBSIDIARY COMPANY**

The Company has two subsidiary companies, M/s Atul Agro Private Limited & M/s OJAS Suppliers Limited for consolidation purposes. As per the provisions of Regulations of the Listing Agreement, M/s Atul Agro Private Limited was not a material non-listed subsidiary company for the financial year 2024-2025 and hence the provisions of this clause did not apply.

OJAS Suppliers Limited was a material non-listed subsidiary company for the financial year 2024-2025 and the provisions of this clause were duly complied.

Your Directors take pleasure in attaching the Consolidated Financial Statements pursuant to Clause 32 of the Listing Agreement entered into with the Stock Exchanges and prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India in this regard. The Auditors' Report to the Shareholders thereupon does not contain any qualification.

## 5. POLICY FOR PROHIBITION OF INSIDER TRADING:

In compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992 and 2015, (as amended from time to time) and to preserve the confidentiality and prevent misuse of unpublished price sensitive information, the Company has adopted a Code for Prohibition of Insider Trading for Directors/ Officers and Designated employees of the Company, relating to dealings by them in the securities of the Company. The Code also provides for periodical disclosures from Directors/Officers and Designated employees as well as pre-clearance of transactions by such persons. During the year the company revised the Code of Conduct to regulate, monitor and report trading by Insiders in line with the requirements of SEBI (Prohibition of Insider Trading) Amendment Regulations, 2019.

## 6. ANNUAL GENERAL MEETING

Location and time, where last three AGMs were held:

Year	Date	Place	Time
2024	30.09.2024	984, 9th Floor, Aggarwal Cyber Plaza-II Netaji Subhash Place, Pitampura	10:00 A.M
2023	30.09.2023	984, 9th Floor, Aggarwal Cyber Plaza-II Netaji Subhash Place, Pitampura	10:00 A.M.
2022	30.09.2022	984, 9th Floor, Aggarwal Cyber Plaza-II Netaji Subhash Place, Pitampura	11:00 A.M.

## EXTRA ORDINARY GENERAL MEETING

Location and time, where EGMs were held during the year:

Year	Date	Place and Agenda	Time
Not Applicable			

## 7. DISCLOSURES

- (a) There were no materially significant related party transactions during the year having conflict with the interest of the Company. Such transactions in the ordinary course of business are also placed before the Audit Committee, from time to time. Disclosures on transactions with related parties, as required under the Indian Accounting Standard 18, have been incorporated in the Notes to the Accounts.
- (b) There are no instances of non-compliance by the Company, penalties or strictures imposed on the Company by the Stock Exchanges and SEBI, or any statutory authority on any matter related to capital markets during the last three years.
- (c) The Company has adopted Code of Conduct ('Code') for the Members of the Board and Senior Management Personnel as required under Regulation of the Listing Agreement. All the Board Members and the Senior Management Personnel have affirmed compliance of the Code.
- (d) The Annual Report of the Company contains a declaration to this effect signed by the Managing Director. Further, the Code of Conduct of the Company applicable to the Board and Senior Management Personnel is also posted on the website of the company.
- (e) The Company has adopted the Whistle Blower Policy and has established the necessary mechanism in line with Regulations of the Listing Agreement with the Stock Exchanges, for employees to report concerns about unethical behaviour. No person has been denied access to the Audit Committee.
- (f) The Reserve Bank of India vide its circular dated September, 2008 issued guidelines for all NBFCs to adopt Fair Practice Code. The Company adopted the same and is available on the website of the Company. Further, as per recent circular issued by RBI to incorporate suitable amendments in Fair Practice Code, the Board of Directors in their meeting adopted the amended Fair Practice Code and the same is available on the website of the Company.

## **8. MEANS OF COMMUNICATION**

The Board of Directors of the Company approve and take on record the un-audited financial results in the proforma prescribed by the stock exchange, within 45 days of the close of every quarter and announces forthwith the results to all the stock exchanges where the shares of the Company are listed. Shareholders are intimated through print media of quarterly financial results and performance besides significant matters, within time period stipulated from time to time by stock exchanges. The quarterly Un-Audited Financial Results and Audited Financial Results are published in a leading national newspaper and a vernacular language newspaper.

The Annual Report containing inter alia Audited Annual Accounts, Consolidated Financial Statements, Directors' Report, Auditors' Report and other important information is circulated to the Members and others entitled thereto.

### **Covering letter of annual audit report to be filed with stock exchanges**

In terms of Clause 31(a) of the Listing Agreement, the covering letter of the annual audit report to be filed with the stock exchanges (Form A) duly signed by the CEO, Executive Director & CFO, Auditors of the company and Chairman of the Audit Committee would be filed with the stock exchanges along with the copies of the Annual Reports.

### **Website and News Release**

The quarterly, half-yearly & nine months un-audited financial results and annual audited results are available on the website of the Company i.e. "www.acmeresources.in". Official news releases, detailed presentations made to media, analysts, etc are available on the website of the Company. Your Company also make timely disclosure of necessary information to BSE Limited in terms of the Listing Regulation and other rules and regulation issued by the Securities and Exchange Board of India.

Further following information is available on the website of the Company:

- Details of business of the Company;
- Terms and conditions of appointment of Independent Directors;
- Composition of various Committees of Board of Directors;
- Code of Conduct for Board of Directors and Senior Management Personnel;
- Details of establishment of vigil mechanism/ Whistle Blower policy;
- Criteria of making payments to Non-Executive Directors;
- Policy on dealing with Related Party Transactions;
- Policy for determining 'material' subsidiaries;
- Details of familiarization programs imparted to Independent Directors;
- Policy for determination of materiality of events

## **9. SHARE CAPITAL AUDIT**

The capital audit as required under Regulation 55A of SEBI (Depositories and Participants) Regulations, 1996 read with SEBI Circular No. D&CC/FITTC/Cir-16/2002 dated 31/12/2002 and SEBI Circular No. CIR/MRD/DP/30/2010, a Qualified Practicing Chartered Accountant carries out Capital Audit to reconcile the total admitted equity capital with National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued and listed equity capital. This audit is carried out every quarter and the report thereon is submitted to the Stock Exchanges and to the Board of Directors.

## 10. GENERAL SHAREHOLDER' S INFORMATION

### a. Annual General Meeting:

Date & Time	30.09.2025
Venue	984, 9th Floor Aggarwal Cyber Plaza-II Pitampura, Netaji Subhash Place Delhi Pin: 110034

### b. Financial Calendar (Tentative)

Financial reporting for the quarter ending June 30, 2025	2 <sup>nd</sup> week of August 2025
Financial reporting for the quarter ending September 30, 2025	2 <sup>nd</sup> week of November 2025
Financial reporting for the quarter ending December 31, 2025	2 <sup>nd</sup> week of Feb 2026
Financial reporting for the quarter ending 31 <sup>st</sup> March 2026	At the end of May 2026
Annual General Meeting for the year ending March 31, 2026	Last week of September 2026
Date of Book closure	23 <sup>rd</sup> September 2025 to 29 <sup>th</sup> September 2025 (both days inclusive)
Dividend Payment Date	No dividend has been recommended by Board
Listing on Stock Exchanges	Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata - 700 001 The Bombay Stock Exchange, Dalal Street, Mumbai-400001
Listing fees paid	Annual Listing Fees as prescribed have been paid to the above Stock Exchanges up to 31st March, 2025.

### c. Stock Code:

Name of the Exchange	Code
The Calcutta Stock Exchange Association Ltd.	10029964
The Bombay Stock Exchange	539391
ISIN No.	INE636B01011

### d. Stock Market Data

Months	Calcutta Stock Exchange (CSE)		Bombay Stock Exchange (BSE)	
	(In Rs.)		(In Rs.)	
	High	Low	High	Low
April-24	-	-	41.99	35.69
May -24	-	-	39.70	32.51
June -24	-	-	35.50	31.48
July - 24	-	-	64.68	32.87
Aug-24	-	-	44.34	33.03
Sep-24	-	-	39.27	34.30
Oct -24	-	-	37.24	31.51
Nov -24	-	-	84.05	34.32
Dec -24	-	-	72.24	48.50
Jan -25	-	-	52.70	36.79
Feb -25	-	-	45.88	37.28
Mar -25	-	-	43.38	37.05

\*Market Price Data: High/Low during each month in last financial year.

Trading has been done only in Bombay Stock Exchange during the last financial year 2024-2025.

### e. Registrar and Transfer Agents:

For Physical and Dematerialised Form	Maheshwari Datamatics (P) Limited 23 R.N.Mukherjee Road 5th Floor, Kolkata - 700001
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**f. Share Transfer System:**

The Company's shares are tradable in compulsory dematerialised form and are transferable through the depository system. Further, as per SEBI Circular No. D & CC/FITTC/CIR-15/2002 dated 27<sup>th</sup> December, 2002, Maheshwari Datamatics (P) Limited, 6, Mangoe Lane, Kolkata - 700001 has been appointed as Registrar for Shares held in physical as well as in Electronic Mode. The Share Transfer Committee of the Company meets as and when required.

**g. Investor Services – Complaints received during the year 2024-25:**

No Investor Complaint was received during the year and resolved. There were no outstanding complaints as on 31<sup>st</sup> March, 2025.

**h. Distribution of shareholding as on 31<sup>st</sup> March, 2025**

No. Of Equity Shares Held	No. Of Shareholders	% age of shareholders	No. Of Shares	%age of equity Capital
1-500	4477	86.8814%	355450	1.3807%
501-1,000	216	4.1917%	179097	0.6957%
1001-2000	132	2.5616%	220800	0.8577%
2001 – 3000	93	1.8048%	247789	0.9625%
3001-4000	51	0.9897%	190867	0.7414%
4001 – 5000	74	1.4361%	360597	1.4007%
5001-10,000	86	1.6689%	646010	2.5094%
10,001 & above	24	0.4657%	23543390	91.4519%
<b>Total</b>	<b>5153</b>	<b>100.0000%</b>	<b>25744000</b>	<b>100.0000%</b>

**i. Categories of shareholding as on 31<sup>st</sup> March, 2025:**

Category	No. Of share Holders	% of Share Holders	No. Of Shares held	% share Holding
Individuals	5106	98.81	27,73,086	10.71
Corporates	43	1.09	40,66,621	15.80
Promoters	4	0.1	1,89,04,293	73.43
<b>Total</b>	<b>5,153</b>	<b>100.00</b>	<b>2,57,44,000</b>	<b>100.00</b>

**j. Dematerialisation of Shares and Liquidity:**

Trading in the securities of the Company is permitted only in dematerialized form as per notification issued by the Securities & Exchange Board of India (SEBI).

**k. Details of use of public funds obtained in the last three years:**

No funds have been raised from the public in the last 3 years.

**l. Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion data likely impact on equity:**

N. A.

**m. Plant Locations:**

N. A.

- n. E-mail ID of the grievance redressal division / compliance officer exclusively for the purpose of registering complaints by investors: acmeresources@gmail.com.
- o. The Company has complied with Secretarial Standards, i.e. SS-1 and SS-2, relating to Meetings of the Board of Directors and General Meetings, issued by the Institute of Company Secretaries of India.

**p. Investors Correspondence:**

For Investors correspondence and queries investors can write to the Company's Registered Office

The Company Secretary

Acme Resources Limited  
984, 9<sup>th</sup> Floor, Netaji Subhash Place, Pitampura,  
New Delhi - 110034



**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

The Board of Directors of ACME RESOURCES LIMITED hereby declare that the Company has formulated a Code of Conduct to be followed by all Members of the Board and Senior Management Personnel of the Company respectively in compliance with the Regulation 17(5) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchanges where the shares of the Company are listed. As per Regulation 17(5) and Regulation 26(3) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 executed with the Stock Exchanges of all Board Members and Senior Management Personnel have affirmed Compliance with the Code of Conduct for the year ended March 31, 2025.

Place : New Delhi  
Date : 29<sup>th</sup> May, 2025

sd/-  
Ravin Saluja  
Managing Director  
DIN- 00289305

**CERTIFICATE BY PRACTISING COMPANY SECRETARY**

**[Pursuant to Regulation 34(3) and Schedule V Para C clause 10 (i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]**

**To,  
The Members  
ACME RESOURCES LIMITED  
984, 9th Floor, Agarwal Cyber Plaza-II  
Netaji Subhash Place,  
Pitampura, New Delhi - 110034**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Acme Resources Ltd. (CIN: L65993DL1985PLC314861) having its registered Office at 984, 9th Floor, Agarwal Cyber Plaza-II Netaji Subhash Place, Pitampura, New Delhi - 110034. (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31 March 2025 have been debarred or disqualified from being appointed or continuing as Directors of Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

<b>S. No.</b>	<b>Directors</b>	<b>DIN No.</b>	<b>Designation</b>	<b>Cessation Date</b>
1	Mr. Vivek Chaturvedi	08027097	Managing Director*	25.01.2025
2	Ms. Swati Agarwal	06684407	Independent and Woman Director	NA
3	Mr. Kuldeep Saluja	00289187	Director	NA
4	Mr. Ravin Saluja	00289305	Director	NA
5	Ms. Purti Katyal	09251560	Independent and Woman Director	NA
6	Mr. Deepak Grover	08710399	Independent Director	NA
7	Ms. Amanpreet Kaur	DZOPK5565A	Company Secretary	NA
8	Mr. Kailash Kumar Jha	AMAPJ6908Q	Chief Financial Officer	NA

Ensuing the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our Responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi  
Date: 01.09.2025

**For Vikas Gera & Associates**  
**Sd/-**  
**Vikas Gera**  
**Practicing Company Secretary**  
**FCS No: F-5248**  
**C P No: 4500**  
**UDIN: F005248G001127127**

## **CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER**

We hereby certify that for the financial year ending 31<sup>st</sup> March 2025, on the basis of the review of the financial statements and the cash flow statement and to the best of our knowledge and belief that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading,
2. These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations,
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2024-25 which are fraudulent, illegal or violative of the Company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls. We have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the Auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies,
5. We further certify that :
  - (a) There have been no significant changes in internal control system during this year.
  - (b) There have been no significant changes in accounting policies during this year.
  - (c) There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system.

Mr. Kailash Kumar Jha  
Chief Financial Officer

Sd/-  
Mr. Ravin Saluja  
Managing director  
DIN-00289305

Place : New Delhi  
Date : 29<sup>th</sup> May, 2025

**Independent Auditor's Report on compliance with the conditions of Corporate Governance as per provisions of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Members of Acme Resources Limited**

The Corporate Governance Report prepared by Acme Resources Limited (hereinafter the 'Company'), contains details as specified in regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations') ('Applicable criteria') for the year ended March 31, 2025 as required by the Company for annual submission to the stock exchange.

**Management's Responsibility**

The preparation of the Corporate Governance Report is the responsibility of the management of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Corporate Governance Report.

The management along with the Board of Directors are also responsible for ensuring that the Company complies with the conditions of Corporate Governance as stipulated in the Listing Regulations, issued by the Securities and Exchange Board of India.

**Auditor's Responsibility**

Pursuant to the requirements of the Listing Regulations, our responsibility is to provide a reasonable assurance in the form of an opinion whether, the Company has complied with the conditions of Corporate Governance as specified in the Listing Regulations.

We conducted our examination of the Corporate Governance Report in accordance with the Guidance Note on Reports or Certificates for Special Purposes and the Guidance Note on Certification of Corporate Governance, both issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

The procedures selected depend on the auditor's judgement, including the assessment of the risks associated in compliance of the Corporate Governance Report with the Applicable Criteria. Summary of procedures performed include:

- i. Read and understood the information prepared by the Company and included in its Corporate Governance Report;
- ii. Obtained and verified that the composition of the Board of Directors with respect to executive and non-executive directors has been met throughout the reporting period;=
- iii. Obtained and read the Register of Directors as on March 31, 2025 and verified that atleast one independent woman director was on the Board of Directors throughout the year;
- iv. Obtained and read the minutes of the following committee meetings held from April 1, 2024 to March 31, 2025
  - (a) Board of Directors;

- (b) Audit Committee;
- (c) Annual General Meeting;
- (d) Nomination and Remuneration Committee;
- (e) Stakeholders Relationship Committee;
- (f) Risk Management Committee

- v. Obtained necessary declarations from the directors of the Company.
- vi. Obtained and read the policy adopted by the Company for related party transactions.
- vii. Obtained the schedule of related party transactions during the year and balances at the year-end. Obtained and read the minutes of the audit committee meeting where in such related party transactions have been pre-approved prior by the audit committee.
- viii. Performed necessary inquiries with the Management and also obtained necessary specific representations from management.

The above-mentioned procedures include examining evidence supporting the particulars in the Corporate Governance Report on a test basis. Further, our scope of work under this report did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole.

### **Opinion**

Based on our examination, as above, and to the best of the information and explanations given to us and representations provided by the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the Listing Regulations during the year ended March 31, 2025.

### **Other matters and Restriction on Use**

This report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This report is addressed to and provided to the members of the Company solely for the purpose of enabling it to comply with its obligations under the Listing Regulations with reference to compliance with the relevant regulations of Corporate Governance and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

**For Agarwal & Dhandhanias**  
**Chartered Accountants**  
**FRN - 125756W**

Place of Signature: Surat  
Date: 14.07.2025

sd/-  
**Mr. Alok Dhandhanias**  
**Partner**  
**Membership Number - 111062**

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **Indian Economy - Industry Structure and Development – Overview:**

Navigating multiple global challenges, the world economy has entered 2025 with cautious optimism. Post the Covid-19 pandemic, the global economy is steadily recovering with supply-chain disruptions easing and energy and food markets stabilising after the Russia-Ukraine crisis. Monetary tightening by central banks has moderated inflationary pressures, with inflation now moving towards target ranges in most economies.

According to the International Monetary Fund's forecast, global GDP growth is expected at **3.3% in 2025**, driven by resilient consumption, services sector recovery and stabilising commodity markets. On its part, your Company and its subsidiaries remain focused on capital preservation, strengthening the Balance Sheet, prudent liquidity management, efficient operating cost control, and collection efficiency.

### **Reserve Bank of India (RBI) Policy Measures**

Non-Banking Financial Companies (NBFCs) continue to play an integral role in India's financial system by extending credit access to under-served segments. Over the years, NBFCs have increased their share of credit in the financial sector, with the credit-to-GDP ratio steadily rising.

NBFCs cater to diverse asset classes ranging from granular retail loans such as personal loans, vehicle loans, small business loans, gold loans and microfinance to large-ticket wholesale loans including corporate lending, infrastructure finance, real estate and structured credit.

NBFCs have differentiated themselves through unique business models, innovative credit appraisal methods and use of technology to reach unbanked and underbanked customers. They provide last-mile credit delivery while leveraging analytics, digitisation and AI-driven solutions to enhance efficiency and risk management.

### **Opportunities, Threats, Risks and Concerns:**

As an NBFC, your Company is exposed to credit risk, liquidity risk, market risk and interest rate risk. The Company continues to strengthen its underwriting standards, credit appraisal methods and portfolio monitoring systems. Investments in people, processes and advanced technologies have enhanced its risk management capabilities, enabling it to maintain sound asset quality.

Your Company adopts a balanced approach to portfolio management and leverages a rigorous portfolio review mechanism to detect early warning signals and take corrective action. The governance framework ensures that the Board of Directors and its Committees approve risk strategies, delegate credit authorities, and oversee risk monitoring.

At the same time, the Company is exposed to external risks arising from changes in monetary policy, macroeconomic cycles, competitive pressures and volatility in financial markets. The Company has framed a comprehensive risk management policy to mitigate these risks in a proactive manner.

### **Reducing Credit Losses (NPAs):**

Customer engagement, proactive monitoring and early intervention help the Company prevent slippages and reduce credit losses. In cases where loan assets turn into NPAs, the Company has established robust recovery mechanisms which enable it to minimise losses.

### **Segment-wise or product-wise performance:**

During FY 2024-25, the Company operated in two business segments:

1. **NBFC Business (financing activities)** – Revenue of ₹ 591.43 lakhs was reported.
2. **Sale / Purchase of Properties** – Revenue of ₹ 202.58 lakhs was reported.

The consolidated revenue from operations stood at ₹ 794.62 lakhs during FY 2024–25, as against ₹706.16 lakhs in FY 2023–24. The Company recorded a **Profit / (Loss) after tax of ₹ 145.27 lakhs** in FY 2024–25 compared to a loss of ₹12.89 lakhs in FY 2023–24.

#### **Outlook:**

The outlook for FY 2025–26 remains cautiously positive. While global uncertainties such as geopolitical tensions and monetary policy tightening may continue to impact growth, India's domestic economy remains resilient, supported by infrastructure development, government reforms and robust consumption demand.

Your Company intends to selectively expand into infrastructure-related financing and allied opportunities, which are expected to contribute significantly to long-term growth. The Company is confident that with prudent risk management, robust governance and effective capital allocation, it will be able to generate sustainable value for stakeholders in the coming years..

#### **Internal Control Systems and their adequacy:**

The Company has in place adequate internal control systems commensurate with its size and business model. These systems ensure that:

- All resources are utilised efficiently and safeguarded against loss,
- Internal policies and statutory compliances are adhered to in both letter and spirit, and
- Financial reporting and management information are reliable and timely.

The internal control systems are continuously reviewed by the Audit Committee and internal auditors to ensure adequacy and effectiveness.

#### **Risk Management:**

Risk management is embedded in the operations of the Company. The Board of Directors has constituted a Risk Management Committee comprising three members, a majority being Directors. The Committee monitors and reviews the risk management framework, oversees key risks and recommends mitigation strategies to the Board..

#### **Material Development in Human Resources / Industrial Relations number of people employed:**

The Company firmly believes that its employees are the cornerstone of its success. It continues to focus on employee engagement, professional development and creating a performance-driven work culture. The Company recognises the contribution of its human resources and remains committed to nurturing talent and leadership capabilities.

The Company maintained cordial industrial relations during the year.

#### **Financial and Operational Performance:**

The standalone financial results for FY 2024–25 are summarised below:

- **Total Income:** ₹ 794.62 lakhs (Previous Year: ₹706.16 lakhs)
- **Profit / (Loss) After Tax:** ₹ 145.27 lakhs (Previous Year: -₹12.89 lakhs)
- **Revenue from NBFC Segment:** ₹ 591.43 lakhs (Previous Year: ₹411.74 lakhs)

The financial statements have been prepared in compliance with the Companies Act, 2013 and Indian GAAP.

#### **Cautionary Statement:**

This report contains forward-looking statements that are based on certain assumptions and expectations of future events. Actual performance may differ materially due to various risks, including but not limited to changes in government regulations, economic conditions, dependence on key businesses, competitive pressures, and availability of skilled manpower. The Company does not undertake to update these statements publicly.

**Additional Information :-**

- During FY 2024-25, the Company has not sanctioned loans to any of its Directors and there are no outstanding loans to Directors as on 31 March 2025.
- None of the employees of the Company are related to any of the Directors.
- Except as disclosed in this MD&A, there have been no material events from the balance sheet date till the date of this Report which would impact the Company's performance.

**Circulation of Annual Reports in electronic form :-**

Pursuant to the MCA notification, physical copies of the Annual Report are not being circulated. Accordingly, the Annual Report for **FY 2024-25** is being sent electronically to Members whose email addresses are registered with the Company. The Annual Report is also available on the Company's website at <https://www.acmeresources.in>.

During the AGM of 2025, the Company, in coordination with its Registrar & Transfer Agent, will continue to provide facilities for shareholders to register/update their email IDs to ensure seamless receipt of the Annual Report and e-voting credentials.



## **AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF M/S. ACME RESOURCES LIMITED**

As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008, we state that:

1. The Company is engaged in the business of Non-Banking Financial Institution and has obtained the Certificate of Registration as provided in section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934) dated 6<sup>th</sup> March 2018 No. B.14.03408 from Reserve Bank of India.
2. The Company is entitled to continue to hold the Certificate of Registration in terms of Asset/ income pattern as on 31st March 2025.
3. The Board of Directors has during the year passed a Resolution for non-acceptance of any Public Deposits.
4. The Company has not accepted any "Public Deposit" in the financial year ended 31<sup>st</sup> March 2025.
5. According to information & Explanation given to us, the Company has complied with the Prudential Norms relating to Income recognition, Accounting Standards, Asset Classification and Provision for Bad & Doubtful Debts as applicable to it in terms of Non-Banking Financial (Non-Deposit Accepting & Holding) Companies Prudential Norms (Reserve Bank of India) Directions, 2007.

**For Agarwal & Dhandhanian**  
**Chartered Accountants**  
**Firm's Registration Number - 125756W**

Place of Signature: New Delhi  
Date: 29<sup>th</sup> May, 2025

sd/-  
**(Mr. Alok Dhandhanian)**  
**Partner**  
**Membership Number - 111062**

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of Acme Resources Limited Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

1. We have audited the accompanying Standalone Financial Statements of Acme Resources Limited ("the Company"), which comprise the Standalone Balance sheet as at March 31, 2025, the Standalone Statement of Profit and Loss, including Standalone Other Comprehensive Income, the Standalone Statement of Cash Flow and the Standalone Statement of Changes in Equity for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its standalone profit including standalone other comprehensive income, its standalone cash flows and the standalone changes in equity for the year ended on that date.

#### **Basis for Opinion**

3. We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

#### **Emphasis of Matter**

4. We draw your attention to Note 10 to the Standalone Financial Statements which states that, during the financial year 2023-24, inventory of the Company having a book value of ₹543.92 lakh was provisionally attached by the Income Tax Department under Section 132(9B) of the Income Tax Act, 1961. Out of the aforementioned amount, inventory valued at ₹115.80 lakh has been released by the Income Tax Department against a bank guarantee furnished by the Company.  
Pursuant to the provisional attachment, the Company is restricted from transferring, creating any charge on, or parting with possession (by way of sale, mortgage, gift, exchange, or any other mode of transfer whatsoever) of the inventory for which the attachment has not yet been released.
5. We draw your attention to Note 35 to the Standalone Financial Statements which states that, during the current financial year, the Holding Company has received demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to Rs. 3,541.50 lakh, Rs. 6,229.07 lakh, and Rs. 193.14 lakh for Assessment Years 2015-16, 2016-17, and 2023-24, respectively. The Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)]

6. Our opinion on standalone financial statements of the company is not modified in respect of matters mentioned above.

### Key Audit Matter(s)

7. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.
8. We have determined the matter described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
<p><b><u>Identification and provisioning of Stage 3 / non-performing assets</u></b></p> <p>Refer note 3 for material accounting policy and notes 7 for the financial disclosures.</p> <p>As at 31<sup>st</sup> March, 2025, the company has reported total loans, of Rs. 6,111.37 lakhs and provision for expected credit loss of Rs. 2,847.21 lakhs.</p> <p>Reserve Bank of India has issued Master circular and other clarifications on Income Recognition and Asset Classification and Provisioning pertaining to Advances ('IRAC'). These guidelines prescribe the prudential norms for identifying and classifying of advances as Stage 3 / NPAs.</p> <p>The Company has applied significant judgement to determine the identification and classification of such assets as Stage 3 / NPAs by applying quantitative as well as qualitative factors. The risk of identification of such assets as Stage 3 / NPAs is affected by factors like stress and liquidity concerns of such assets.</p>	<p>Accordingly, we assessed the approach of the Company regarding definition of Default, Probability of Default (PD), Loss Given Default (LGD) and incorporation of forward-looking information for the calculation of ECL. For loans and advances which are assessed for impairment, on a portfolio basis, we performed particularly the following procedures:</p> <ul style="list-style-type: none"> <li>• We read the Company's policies for identification, classification and assessing compliance for Stage 3 / NPA customers in line with the IRAC norms;</li> <li>• We understood the design, reliability and operating effectiveness of key data inputs and related management controls;</li> <li>• We performed substantial audit procedure relating to identification and classification of Stage 3 / NPAs by the company;</li> <li>• We performed analytical procedures to identify possible cases of evergreening of loans and tested these on a sample basis;</li> <li>• We checked the stage-wise classification as at the balance sheet date as per the definition of Default of the Company and Reserve Bank of India circulars issued from time to time;</li> <li>• We have checked on sample basis that the stage classification for the borrowers has been given in accordance with the Resolution Framework issued by Reserve Bank of India (the 'RBI') and the Board approved policy for ECL provisioning and stage classification with respect to such accounts;</li> </ul>

<p>Impairment loss allowance of loans and advances ('Impairment loss allowance') is a Key Audit Matter as the Company has significant credit risk exposure considering the large loan portfolio. The value of loans and advances on the balance sheet is significant and there is a high degree of complexity and judgment involved in estimating individual and collective credit impairment provisions, write-offs against these loans and to additionally determine the asset quality and provision of the Company. The Company's model to calculate expected credit loss ('ECL') is inherently complex and judgment is applied in determining the correct construction of the three-stage impairment model ('ECL Model') including the selection and input of forward-looking information. The completeness and reliability of data can significantly impact accuracy of the modelled impairment provisions. The accuracy of data flows and the implementation of related controls are critical for the integrity of the estimated impairment provisions.</p>	<ul style="list-style-type: none"> <li>• We have verified whether the ECL provision is made in accordance with the Board Approved Policy in this regard;</li> <li>• We have also calculated the ECL provision manually for selected samples;</li> <li>• With respect to determination of management overlay by the Company on account of the impact of COVID-19 pandemic, we broadly reviewed the underlying assumptions and estimates used by the management for the same but as the extent of impact is dependent on future developments which are highly uncertain, we have primarily relied on those assumptions and estimates. These assumptions and estimates are a subject matter of periodic review by the Company; and</li> <li>• We have assessed disclosure requirements for classification and identification of Stage 3/ NPAs in accordance with RBI circulars including those issued specifically issued for COVID-19 related matters.</li> <li>• We read and understood the methodology and policy related to write-off of loans and advances laid down and implemented by the Company.</li> </ul>
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### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

9. The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.
10. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
11. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
12. When we read the other information as stated above and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

## **Management's Responsibility for the Standalone Financial Statements**

13. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including standalone other comprehensive income, standalone cash flow and standalone changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
14. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
15. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
16. The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

17. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.
18. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

19. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

20. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

21. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

22. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

23. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

24. As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including standalone Other Comprehensive Income, the Standalone Statement of Cash Flow and the Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements (Refer Note no. 35 of the financial statement);
  - ii. The Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - a. The Management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts if any, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b. The management has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts if any, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c. Based on such audit procedures, we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The Company has not declared or paid any dividend during the year and has not proposed any dividend for the year. Therefore, reporting in this regard is not applicable to the Company.
- vi. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

25. In our opinion, the remuneration paid/ provided by the Company for its directors and managers for the year ended March 31, 2025 is in accordance with the provisions of section 197 read with Schedule V to the Act.

**For Agarwal & Dhandhanian**  
**Chartered Accountants**  
**Firm's Registration Number - 125756W**

Place of Signature: New Delhi  
Date: 29<sup>th</sup> May 2025

sd/-  
**(Mr. Alok Dhandhanian)**  
**Partner**  
**Membership Number - 111062**  
**UDIN No. - 25111062BMGYZV8642**



**ANNEXURE A to Independent Auditors' Report of even date to the members of Acme Resources Limited on the Standalone Financial Statements as at and for the year ended March 31, 2025 as referred to in paragraph 23 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date for the year ended March 31, 2025.**

**(i) Property, Plant & Equipment**

**(a)**

(A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars, of Intangible Assets.

**(b)** The Property, Plant and Equipment, were physically verified during the year by the Management which, in our opinion, provides for physical verification at reasonable intervals. No material discrepancies were noticed on such verification.

**(c)** According to the information and explanations given to us, and on the basis of examination of records, the title deeds of immovable property are held in the name of the Company.

**(d)** The Company has not revalued its property, plant and equipment (including right of use assets) and intangible assets during the year. Therefore, the provisions of clause 3(i)(d) of the Order are not applicable to the Company.

**(e)** According to information and explanations given by the management and based on examination of the records, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988, as amended and rules made thereunder. Therefore, provisions of clause 3(i)(e) of the Order are not applicable to the Company.

**(ii) Inventories**

a) The management of the company has conducted physical verification of Inventory at regular intervals for all the properties/shares during the year as well as at the year end and coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such physical verification carried out by the management during the year.

b) The company has not been sanctioned any working capital limit from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, reporting under paragraph 3 clause (ii) (b) does not arise.

**(iii) Loans and Investments**

(a) The company is a Non-Banking Financial Company (NBFC) and principal business is to give loans. Therefore, clause 3 (iii) (a) of the order is not applicable to it.

(b) The Company, being an NBFC, registered under provisions of RBI Act, 1934, in our opinion and according to the information and explanations given to us, the investments made and the terms and conditions of the grant of all loans and advances in the nature of loans provided during the year are not prima facie prejudicial to the company's interest.

- (c) The Company, being an NBFC, registered under provisions of RBI Act, 1934 and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the Income Recognition, Asset Classification and Provisioning norms, monitors repayment of principal and payment of interest by its customers as stipulated. In our opinion and according to the information and explanations given to us, in respect of all loans and advances in the nature of loans, repayment of principal and payment of interest by its customers has been stipulated and in cases where repayment of principal and payment of interest is not received as stipulated, the cognizance thereof is taken by the company in course of its periodic regulatory reporting. Refer Note 7 to the Standalone Financial Statements for summarised details of such loans which are not repaid by borrowers as per stipulations. According to the information and explanation made available to us, reasonable steps are taken by the Company for recovery thereof.
- (a) The total amount overdue for more than ninety days, in respect of loans and advances in the nature of loans including interest thereon, as at March 31, 2025 is Rs. 3,810.59 Lakhs (14 cases). Reasonable steps have been taken by the Company for recovery of the principal and interest as stated in the applicable Regulations and Loan agreements.
- (b) The company is a Non-Banking Financial Company (NBFC) and principal business is to give loans. Therefore, clause 3 (iii) (e) of the order is not applicable to it.
- (c) Based on our audit procedure, according to the information and explanation made available to us, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year.

**(iv) Compliance of Sec. 185 & 186**

The Company has not entered into any transaction during the year under review in respect of loans, investments, guarantee and security which attracts compliance to provisions of section 185 of the Companies Act, 2013. The Company has complied with the provisions of section 186 (1) of the Act; the other provisions of Section 186 of the Act are not applicable to the Company.

**(v) Public Deposit**

The Company has not accepted deposits or amounts which are deemed to be deposits, during the year. Accordingly, reporting under paragraph 3 clause (v) does not arise.

**(vi) Cost Records**

As per information and explanations given to us, the Central Government has not prescribed maintenance of cost records under Section 148(1) of the Companies Act.

**(vii) Statutory Dues**

- a) According to the records of the Company examined by us, the Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-tax, Sales tax, Service tax, Duty of customs, Duty of excise, Value Added tax, Cess and other statutory dues as applicable, with the appropriate authorities. There were no undisputed outstanding statutory dues as at the year-end for a period of more than six months from the date they became payable.

- b) According to the information and explanation given to us and the records of the Company examined by us, there are no statutory dues referred to in sub-clause (a) on account of any dispute as on March 31, 2025 except the following:

Name of Statute	Nature of Dues	Amount Involved (Rs. In lakhs)	Amount paid under protest	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	3,541.50	-	AY 2015-16	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	6,229.07	-	AY 2016-17	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	193.14	-	AY 2023-24	Commissioner of Income Tax (Appeals)

- (viii) There are no transactions / previously unrecorded income which are required to be recorded in the books of accounts have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

**(ix) Application & Repayment of Loans & Borrowings:**

- According to the information and explanation given to us, the Company has neither availed any loan from bank, government or issued any debenture; hence the Paragraph 3 (ix) (a to c) of the Order is not applicable to the Company.
- On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company. Accordingly, reporting under paragraph 3 clause (ix)(d) does not arise.
- According to the information and explanation given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries. The Company does not have any associates or joint ventures. Accordingly, reporting under paragraph 3 clause (ix) (e) does not arise.
- The Company has not raised any loans during the year and hence reporting on clause (ix)(f) of the Order is not applicable.

**(x) Application of funds raised through Public Offer:**

- During the year, company has not raised any funds through Initial Public Offer or Further Public Offer (including debt instruments). Accordingly, reporting under paragraph 3 clause (xa) does not arise.
- The company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, reporting under paragraph 3 clause (xb) does not arise.

**(xi) Fraud**

To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year. According to the information and explanations given to us, there were no whistle blower complaints received during the year by the company.

**(xii)** The company is not a Nidhi Company. Accordingly, the provisions of the paragraph 3 clause (xii) of the Order are not applicable.

**(xiii)** All the transactions entered into by the Company with the related parties are in compliance with Section 177 and Section 188 of the Companies Act, 2013 where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

**(xiv) Internal Audit**

(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto March, 2025 for the period under audit.

**(xv)** According to the information and explanations given to us, in our opinion the Company has not entered into any non-cash transactions with its directors or persons connected with them during the year hence provision of section 192 of the Act are not applicable to the Company. Therefore, the provisions of clause 3(xv) of the Order are not applicable to the Company.

**(xvi) Registration u/s 45-IA of RBI Act**

a. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and obtained the required registration.

b. The Company has not conducted any non banking financial or housing finance activities without obtaining a valid CoR from Reserve Bank of India.

c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company.

d. The Group does not have any CIC as part of the group, Accordingly, the provisions of the paragraph 3 clause (xvi)(d) of the Order are not applicable to the company.

**(xvii)** The company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Therefore, the provisions of clause 3(xvii) of the Order are not applicable to the Company

**(xviii)** There was no resignation of statutory auditors during the year. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the company

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, Our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) **Corporate Social Responsibility**

The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

**For Agarwal & Dhandhanian**  
**Chartered Accountants**  
**Firm's Registration Number - 125756W**

Place of Signature: New Delhi  
Date: 29<sup>th</sup> May 2025

sd/-  
**(Mr. Alok Dhandania)**  
**Partner**  
**Membership Number - 111062**  
**UDIN No. - 25111062BMGYZV8642**

**ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ACME RESOURCES LIMITED for the year ended 31<sup>st</sup> March 2025 (Referred to in paragraph 24(f) of our report on the other legal and regulatory requirements)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Standalone Financial Statement of Acme Resources Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Standalone Financial Statements over financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Standalone Financial Statements over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements over financial reporting to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Agarwal & Dhandhanias**  
**Chartered Accountants**  
**Firm's Registration Number - 125756W**

Place of Signature: New Delhi  
Date: 29<sup>th</sup> May 2025

sd/-  
**(Mr. Alok Dhandhanias)**  
**Partner**  
**Membership Number - 111062**  
**UDIN No. - 25111062BMGYZV8642**

Acme Resources Limited			
Standalone Balance Sheet as at 31st March 2025			
CIN:L65993DL1985PLC314861			
(All amounts are in rupees lakhs, unless stated otherwise)			
	Note	As at 31st March 2025	As at 31 March 2024
<b>ASSETS</b>			
<b>Financial assets</b>			
Cash and cash equivalents	4	11.34	19.14
Bank balances other than cash and cash equivalents	5	125.68	-
Trade Receivable	6	80.42	-
Loans	7	3,264.16	4,192.06
Investments	8	728.30	728.30
Other financial assets	9	1,946.65	1,046.14
<b>Non-financial assets</b>			
Inventories	10	630.31	681.97
Current tax assets (net)	11	220.58	127.41
Deferred tax assets (net)	12	876.68	899.72
Property and equipment	13	5.01	5.27
Intangible assets	13	-	-
Other non-financial assets	14	22.23	22.23
<b>Total Assets</b>		<b>7,911.36</b>	<b>7,722.24</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial liabilities</b>			
Payables			
Trade payables			
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	15	61.81	36.00
Borrowings (other than debt securities)	16	337.89	322.02
Other financial liabilities	17	39.46	69.50
<b>Non-financial liabilities</b>			
Other non-financial liabilities	18	434.41	402.19
<b>EQUITY</b>			
Equity share capital	19	2,574.40	2,574.40
Other equity	20	4,463.39	4,318.13
<b>Total Liabilities and Equity</b>		<b>7,911.36</b>	<b>7,722.24</b>
The accompanying notes form an integral part of these financial statements			
This is the balance sheet referred to in our report of even date			
For <b>Agarwal &amp; Dhandhania</b> Chartered Accountants Firm's registration no. : 125756W		For and on behalf of the Board of Directors Acme Resources Limited	
sd/- <b>Alok Dhandhania</b> Partner Membership No. 111062		sd/- <b>Ravin Saluja</b> Managing Director DIN No. 00289305	sd/- <b>Swati Agarwal</b> Director DIN No. 06684407
Place : New Delhi Date : May 29, 2025		sd/- <b>Kailash Jha</b> Chief Financial Officer PAN No. AMAPJ6908Q	sd/- <b>Amanpreet Kaur</b> Company Secretary PAN No. DZOPK5565A



Acme Resources Limited			
Standalone Statement of Profit and Loss for the year ended March 31, 2025			
CIN:L65993DL1985PLC314861			
(All amounts are in rupees lakhs, unless stated otherwise)			
	Note	For the year ended 31st March 2025	For the year ended 31 March 2024
<b>Revenue from operations</b>			
Interest income	21	591.43	411.74
Sale of Property	22	202.58	-
Sale of Inventory (Shares)		-	281.97
<b>Total revenue from operations</b>		<b>794.01</b>	<b>693.71</b>
Other income	24	0.61	12.45
<b>Total income</b>		<b>794.62</b>	<b>706.16</b>
<b>Expenses</b>			
Finance costs	25	26.35	25.10
Impairment on financial instruments (net)	26	226.90	319.25
Purchase of Stock in Trade		56.00	-
Change in Inventories of Stock-in-Trade	27	51.65	78.57
Employee benefits expenses	28	19.04	19.54
Depreciation, amortisation and impairment	29	0.26	0.43
Other expenses	30	242.53	246.46
<b>Total expenses</b>		<b>622.73</b>	<b>689.35</b>
<b>Profit/(Loss) before exceptional items and tax</b>		<b>171.89</b>	<b>16.81</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>171.89</b>	<b>16.81</b>
<b>Tax expenses</b>			
Current tax		-	131.00
Tax in respect of earlier years	31	3.58	26.04
Deferred tax charge/(credit)		23.04	(127.34)
<b>Total tax expense</b>		<b>26.62</b>	<b>29.69</b>
<b>Profit for the period</b>		<b>145.27</b>	<b>(12.89)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurement (losses)/gains on defined benefit plans		-	-
Income tax relating to above item		-	-
<b>Items that will be reclassified to profit or loss</b>			
Remeasurement (losses)/gains on defined benefit plans		-	-
Income tax relating to above item		-	-
<b>Other comprehensive (loss)/ income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>145.27</b>	<b>(12.89)</b>
<b>Earnings per equity share:</b>			
Basic (₹)	32	0.56	(0.05)
Diluted (₹)		0.56	(0.05)
The accompanying notes form an integral part of these financial statements			
This is the statement of profit and loss referred to in our report of even date			
<b>For Agarwal &amp; Dhandhania</b> Chartered Accountants Firm's registration no. : 125756W  <b>sd/-</b> <b>Alok Dhandhania</b> Partner Membership No. 111062  <b>Place : New Delhi</b> <b>Date : May 29, 2025</b>		<b>For and on behalf of the Board of Directors</b> <b>Acme Resources Limited</b>  sd/- <b>Ravin Saluja</b> Managing Director DIN No. 00289305  sd/- <b>Kailash Jha</b> Chief Financial Officer PAN No. AMAPJ6908Q  sd/- <b>Swati Agarwal</b> Director DIN No. 06684407  sd/- <b>Amanpreet Kaur</b> Company Secretary PAN No. DZOPK5565A	

**Acme Resources Limited**

**Standalone Statement of Cash Flow for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

	For the year ended 31st March 2025	For the year ended 31 March 2024
<b>A. Cash flow from operating activities</b>		
Net profit before tax	171.89	16.81
Adjustments for :		
Impairment on financial instruments	226.90	319.25
Provision on advances	188.49	-
Depreciation and amortization	0.26	0.43
Interest & Finance charges	26.35	25.10
Diminution in Value of Inventories	-	173.66
<b>Operating profit before working capital changes</b>	<b>613.89</b>	<b>535.25</b>
<b>Working capital changes:</b>		
Decrease/ (increase) in loans	700.99	(426.15)
Decrease/ (increase) in other financial assets	(1,089.00)	(198.00)
Decrease/ (increase) in other non-financial assets	-	(22.23)
Decrease/ (increase) in inventories	51.65	78.58
Increase/ (Decrease) in trade payables	25.81	35.31
Increase/ (decrease) in other financial liabilities	(30.05)	20.56
Increase/ (decrease) in other non-financial liabilities	32.22	65.16
Decrease/ (increase) in Trade Receivables	(80.42)	-
<b>Cash generated from / (used in) operations before adjustments for interest and taxes paid</b>	<b>225.09</b>	<b>88.48</b>
Interest paid	(26.35)	(25.10)
Direct taxes paid (net of refunds)	(96.73)	(140.03)
<b>Net cash generated from/(used in) operating activities</b>	<b>102.01</b>	<b>(76.65)</b>
<b>B Cash flow from investing activities :</b>		
Proceeds from sale of Investments (net)	-	1.26
Purchase of Investment	-	-
Bank balances other than cash and cash equivalents	(125.68)	-
<b>Net cash generated from/(used in) investing activities</b>	<b>(125.68)</b>	<b>1.26</b>
<b>C Cash flow from financing activities :</b>		
Proceeds from borrowings (net)	15.87	20.47
<b>Net cash (used in)/generated from financing activities</b>	<b>15.87</b>	<b>20.47</b>
<b>D Net (increase)/decrease in cash and cash equivalents (A+B+C)</b>	<b>(7.80)</b>	<b>(54.92)</b>
<b>E Cash and cash equivalents at the beginning of the period</b>	<b>19.14</b>	<b>74.06</b>
<b>F Cash and cash equivalents at the end of the period ( D + E )</b>	<b>11.34</b>	<b>19.14</b>
<b>Notes:</b>		
<b>Cash and cash equivalents as at the end of the period include:</b>		
Cash on hand	2.12	2.72
Balances with scheduled banks:		
in current accounts	9.22	5.61
Cheques in hand	-	10.81
<b>Cash and cash equivalents as at the end of the period (refer note 4)</b>	<b>11.34</b>	<b>19.14</b>

The above Statement of Standalone Cash Flow has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.  
The accompanying notes form an integral part of these financial statements  
This is the Cash Flow Statement referred to in our report of even date.  
Figure in brackets indicates cash outflows".

**For Agarwal & Dhandhania**  
Chartered Accountants  
Firm's registration no. : 125756W  
**sd/-**  
**Alok Dhandhania**  
Partner  
Membership No. 111062

**Place : New Delhi**  
**Date : May 29, 2025**

**For and on behalf of the Board of Directors**  
**Acme Resources Limited**

sd/-	sd/-
<b>Ravin Saluja</b>	<b>Swati Agarwal</b>
Managing Director	Director
DIN No. 00289305	DIN No. 06684407

sd/-	sd/-
<b>Kailash Jha</b>	<b>Amanpreet Kaur</b>
Chief Financial Officer	Company Secretary
PAN No. AMAPJ6908Q	PAN No. DZOPK5565A

**Acme Resources Limited**

**Standalone Statement of Changes in Equity for the year ended March 31, 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

<b>A Equity share capital</b>					
Particulars	Balance as at 1 April 2023	Changes during the year	Balance as at 31 March 2024	Changes during the year	Balance as at 31 March 2025
Equity share capital	2,574.40	-	2,574.40	-	2,574.40
	<b>2,574.40</b>	<b>-</b>	<b>2,574.40</b>	<b>-</b>	<b>2,574.40</b>
<b>B Other equity</b>					
Particulars	Reserves and Surplus			Total	
	Statutory reserves as per Section 45-IC of the RBI Act, 1934	Securities premium	Retained earnings		
<b>Balance as at 1st April 2023</b>	<b>1,432.80</b>	<b>500.00</b>	<b>2,398.21</b>	<b>4,331.01</b>	
Profit / (Loss) for the period	-	-	(12.89)	(12.89)	
Other comprehensive (loss) for the year before income tax	-	-	-	-	
Transfer to statutory reserve fund	-	-	-	-	
Less: Income tax on other comprehensive income	-	-	-	-	
<b>Balance as at 31 March 2024</b>	<b>1,432.80</b>	<b>500.00</b>	<b>2,385.33</b>	<b>4,318.13</b>	
<b>Balance as at 1st April 2024</b>	<b>1,432.80</b>	<b>500.00</b>	<b>2,385.33</b>	<b>4,318.13</b>	
<b>Profit / (Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>145.27</b>	<b>145.27</b>	
Other comprehensive (loss) for the year before income tax	-	-	-	-	
Transfer to statutory reserve fund	29.05	-	(29.05)	-	
Less: Income tax on other comprehensive income	-	-	-	-	
<b>Balance as at 31 March 2025</b>	<b>1,461.85</b>	<b>500.00</b>	<b>2,501.54</b>	<b>4,463.39</b>	

The accompanying notes form an integral part of these financial statements

**This is the Statement of Changes in Equity referred to in our report of even date**

**For Agarwal & Dhandhanias**  
Chartered Accountants  
Firm's registration no. : 125756W  
**sd/-**  
**Alok Dhandhanias**  
Partner  
Membership No. 111062

**Place : New Delhi**  
**Date : May 29, 2025**

**For and on behalf of the Board of Directors**  
**Acme Resources Limited**

**sd/-**  
**Ravin Saluja**  
Managing Director  
DIN No. 00289305

**sd/-**  
**Kailash Jha**  
Chief Financial Officer  
PAN No. AATPG8459J

**sd/-**  
**Swati Agarwal**  
Director  
DIN No. 06684407

**sd/-**  
**Amanpreet Kaur**  
Company Secretary  
PAN No. DZOPK5565A

## 1 CORPORATE INFORMATION

Acme Resources Limited (the Company) (Corporate ID No.: L65993DL1985PLC314861) is a company limited by shares, incorporated on 25 January 1985 and domiciled in India. The Company is also registered under section 45-IA of the Reserve Bank of India Act, 1934 to carry on business as a Non Banking Financial Institution without accepting public deposits. The Company is in the business of providing Short term/ Long term loans and advances to borrowers. The shares of the Company are listed on the Bombay Stock Exchange (BSE) and the Calcutta Stock Exchange (CSE), India. The registered office of the company is located at 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034.

On 29 May 2025, the Board of Directors of the Company approved and recommended the financial statements for consideration and adoption by the shareholders in its Annual General Meeting.

### BASIS OF PREPARATION

#### 2 Basis of preparation of Financial Statements

These financial statements have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act and guidelines issued by the RBI or other regulators to the extent applicable.

The standalone financial statements are presented in Indian Rupee (INR) which is also the functional currency of the Company and all values are rounded to the nearest lakh with two decimals, except when otherwise indicated. The standalone financial statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair value.

The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources. The accounting policies are applied consistently to all the periods presented in the financial statements.

#### 2.1 Presentation of financial statements

The Company prepares and present its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.

The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event. Similarly, the Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

#### Critical accounting estimates and judgments

The preparation of the Company's financial statements requires Management to make use of estimates and judgments. In view of the inherent uncertainties and a level of subjectivity involved in measurement of items, it is possible that the outcomes in the subsequent financial years could differ from those based on Management's estimates. Accounting estimates and judgments are used in various line items in the financial statements for e.g. :

- I Fair value of financial instruments [Refer note no. 3.15 and 46]
- II Impairment of financial assets [Refer note no. 3.4(i), 7 and 56]
- III Provisions and contingent liabilities [Refer note no. 3.11 and 35]
- IV Provision for tax expenses [Refer note no. 3.7 and 31]

#### 3 Summary of material accounting policy

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### 3.1 Income

###### (i) Interest Income

The Company recognises interest income using effective interest rate (EIR). Overdue interest in respect of loans is recognized upon realisation.

###### (ii) Sale of Property

In case of Plots/Flats, The Company recognises revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date. Revenue is recognised upon transfer of control of promised products to customer in an amount that reflects the consideration which the Company expects to receive in exchange for those products.

###### (iii) Dividend income

Dividend income on equity shares is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

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**(iv) Income from Investments**

Profit /(Loss) from sale of securities is recognised on trade date basis. The cost of securities is computed based on weighted average basis.

**(v) Rental income**

Lease rental income is recognised in the statement of profit and loss on straight line basis over the period of lease.

**(vi) Other operating income**

The Company recognises income on recoveries of financial assets written off on realisation or when the right to receive the same without any uncertainties of recovery is established.

**3.2 Expenditures**

**(i) Finance Cost**

Borrowing costs on financial liabilities are recognised using the EIR.

**(ii) Other expenses**

Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily permitted.

**3.3 Cash and cash equivalents**

Cash and cash equivalents include cash on hand and other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**3.4 Financial instruments**

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

All the financial instruments are recognised on the date when the Company becomes party to the contractual provisions of the financial instruments. For tradable securities, the Company recognises the financial instruments on settlement date.

**(i) Financial Assets**

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity instruments, trade receivables and cash and cash equivalents.

**Initial measurement**

All financial assets are recognised initially at fair value including transaction costs that are attributable to the acquisition of financial assets except in the case of financial assets recorded at FVTPL where the transaction costs are charged to profit or loss. Generally, the transaction price is treated as fair value unless proved to the contrary.

**Subsequent measurement**

For the purpose of subsequent measurement, financial assets classified as Equity instruments designated under FVOCI as per the Company's Board approved policy.

Equity investments designated under FVOCI

All equity investments in scope of Ind AS 109 'Financial instruments' are measured at fair value. The Company has strategic investments in equity for which it has elected to present subsequent changes in the fair value in other comprehensive income. The classification is made on initial recognition and is irrevocable.

All fair value changes of the equity instruments, excluding dividends, are recognised in OCI and not available for reclassification to profit or loss, even on sale of investments. Equity instruments at FVOCI are not subject to an impairment assessment.

**Derecognition of financial assets**

The Company derecognises a financial asset (or, where applicable, a part of a financial asset) when:

- i) The right to receive cash flows from the asset has expired; or
- ii) The Company has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement and the Company has transferred substantially all the risks and rewards of the asset. Once the asset is derecognised, the Company does not have any continuing involvement in the same.

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On derecognition of a financial asset in its entirety, the difference between:

- i) the carrying amount (measured at the date of derecognition) and
- ii) the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

Financial assets subsequently measured at amortised cost are generally held for collection of contractual cashflow. The Company on looking at economic viability of certain portfolios measured at amortised cost may enter into immaterial and/or infrequent transaction of sale of portfolio which doesn't affect the business model of the Company.

#### Reclassification of financial assets

The Company changes classification of its financial assets only on account of changes in its business model for managing those financial assets. Such reclassifications are given prospective impact as per the principles laid down in Ind AS 109 'Financial Instruments'.

#### Impairment of financial assets

ECL are recognised for financial assets held under amortised cost and certain loan commitments as per the Board approved policy.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' for which a 12 month ECL is recognised. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Life time ECL is recognised for stage 2 and stage 3 financial assets.

At initial recognition, allowance (or provision in the case of loan commitments) is required for ECL towards default events that are possible in the next 12 months, or less, where the remaining life is less than 12 months.

In the event of a significant increase in credit risk, allowance (or provision) is required for ECL towards all possible default events over the expected life of the financial instrument ('lifetime ECL').

Financial assets (and the related impairment allowances) are written off in full, when there is no realistic prospect of recovery.

#### Treatment of the different stages of financial assets and the methodology of determination of ECL

##### (a) Credit impaired (stage 3)

The Company recognises a financial asset to be credit impaired and in stage 3 by considering relevant objective evidence, primarily whether :

- i) Contractual payments of either principal or interest are past due for more than 90 days;
- ii) The loan is otherwise considered to be in default

Restructured loans where repayment terms are renegotiated as compared to the original contracted terms due to significant credit distress of the borrower are classified as credit impaired. Such loans continue to be in stage 3 until they exhibit regular payment of renegotiated principal and interest over a minimum observation of period, typically 12 months- post renegotiation, and there are no other indicators of impairment. Having satisfied the conditions of timely payment over the observation period these loans could be transferred to stage 1 or 2 and a fresh assessment of the risk of default be done for such loans.

Interest income is recognised by applying the effective interest rate to the net amortised cost amount i.e. gross carrying amount less ECL allowance.

##### (b) Significant increase in credit risk (stage 2)

An assessment of whether credit risk has increased significantly since initial recognition is performed at each reporting period by considering the change in the risk of default of the loan exposure. However, unless identified at an earlier stage, 30 days past due is considered as an indication of financial assets to have suffered a significant increase in credit risk. Based on other indications such as borrower's frequently delaying payments beyond due dates though not 30 days past due are included in stage 2 for mortgage loans.

The measurement of risk of defaults under stage 2 is computed on homogenous portfolios, generally by nature of loans, tenors, underlying collateral, geographies and borrower profiles. The default risk is assessed using PD (probability of default) derived from past behavioural trends of default across the identified homogenous portfolios. These past trends factor in the past customer behavioural trends, credit transition probabilities and macroeconomic conditions. The assessed PDs are then aligned considering future economic conditions that are determined to have a bearing on ECL.

##### (c) Without significant increase in credit risk since initial recognition (stage 1)

ECL resulting from default events that are possible in the next 12 months are recognised for financial instruments in stage 1. The Company has ascertained default possibilities on past behavioural trends witnessed for each homogenous portfolio using application/behavioural score cards and other performance indicators, determined statistically.

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(d) Measurement of ECL

The assessment of credit risk and estimation of ECL are unbiased and probability weighted. It incorporates all information that is relevant including information about past events, current conditions and reasonable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL takes into account the time value of money. Forward looking economic scenarios determined with reference to external forecasts of economic parameters that have demonstrated a linkage to the performance of our portfolios over a period of time have been applied to determine impact of macro economic factors.

The Company has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the exposure at default (EAD).

ECL is calculated by multiplying the PD, LGD and EAD and adjusted for time value of money using a rate which is a reasonable approximation of EIR.

i) Determination of PD is covered above for each stages of ECL.

ii) EAD represents the expected balance at default, taking into account the repayment of principal and interest from the Balance Sheet date to the date of default together with any expected drawdowns of committed facilities.

iii) LGD represents expected losses on the EAD given the event of default, taking into account, among other attributes, the mitigating effect of collateral value at the time it is expected to be realised and the time value of money.

The Company recalibrates above components of its ECL model on a periodical basis by using the available incremental and recent information as well as assessing changes to its statistical techniques for a granular estimation of ECL.

A more detailed description of the methodology used for ECL is covered in the 'credit risk' section of note no. 56.

**(ii) Financial liabilities**

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a contract that may or will be settled in the entity's own equity instruments. Few examples of financial liabilities are trade payables, debt securities and other borrowings and subordinated debts.

**Initial measurement**

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade payables, other payables, debt securities and other borrowings.

**Subsequent measurement**

After initial recognition, all financial liabilities are subsequently measured at amortised cost using the EIR method [Refer note no 3.1(i)]. Any gains or losses arising on derecognition of liabilities are recognised in the Statement of Profit and Loss.

**Derecognition**

The Company derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

**(iii) Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet only if there is an enforceable legal right to offset the recognised amounts with an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

**3.5 Investment in subsidiaries**

Investment in subsidiaries is recognised at cost and are not adjusted to fair value at the end of each reporting period as allowed by Ind AS 27 'Separate financial statement'. Cost of investment represents amount paid for acquisition of the said investment.

The Company assesses at the end of each reporting period, if there are any indications that the said investment may be impaired. If so, the Company estimates the recoverable value/amount of the investment and provides for impairment, if any i.e. the deficit in the recoverable value over cost.

**3.6 Inventories**

(i) In the case of quoted shares, inventories have been valued at lower of cost and Net Realizable Value. Unquoted shares have been valued at lower of cost and break-up value.

(ii) In the case of plots and lands, inventories have been valued at lower of cost and market value.

**3.7 Taxes on Income**

**(i) Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

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Current tax relating to items recognised outside profit or loss is recognised in correlation to the underlying transaction either in OCI or directly in other equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

**(ii) Deferred tax**

Deferred tax is recognised using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for deductible temporary differences to the extent that it is probable that taxable profits will be available against which the deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets, if any, are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised either in other comprehensive income or in other equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**3.8 Property, plant and equipment**

Property, plant and equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses, consistent with the criteria specified in Ind AS 16 'Property, plant and equipment'.

**Depreciation on property, plant and equipment**

(a) Depreciation is provided on a pro rata basis for all tangible assets on straight line method over the useful life of assets, except buildings which is determined on written down value method.

(b) Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribed by Schedule II – Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

(c) Depreciation on leasehold improvements is provided on straight line method over the primary period of lease of premises or 5 years whichever is less.

(d) Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which such asset is added or sold as the case may be.

(e) Assets having unit value up to Rs. 5,000 is depreciated fully in the financial year of purchase of asset.

(f) An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income in the Statement of Profit and Loss when the asset is derecognised.

(g) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

**3.9 Intangible assets and amortisation thereof**

Intangible assets, representing softwares are initially recognised at cost and subsequently carried at cost less accumulated amortisation and accumulated impairment. The intangible assets are amortised using the straight line method over a period of five years, which is the Management's estimate of its useful life. The useful lives of intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

**3.10 Impairment of non-financial assets**

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

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Notes to the standalone financial statements for the period ended March 31, 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

**3.11 Provisions and contingent liabilities**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**3.12 Employee Benefit Expense**

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognized in the period in which the employee renders the related services.

**3.13 Leases**

With effect from 1 April 2019, the Company has applied Ind AS 116 'Leases' for all long term and material lease contracts covered by the Ind AS. The Company has adopted modified retrospective approach as stated in Ind AS 116 for all applicable leases on the date of adoption.

**Measurement of Lease Liability**

At the time of initial recognition, the Company measures lease liability as present value of all lease payments discounted using the Company's incremental cost of borrowing and directly attributable costs. Subsequently, the lease liability is

- (i) increased by interest on lease liability;
- (ii) reduced by lease payments made; and
- (iii) remeasured to reflect any reassessment or lease modifications specified in Ind AS 116 'Leases', or to reflect revised fixed lease payments.

**Measurement of Right-of-use assets**

At the time of initial recognition, the Company measures 'Right-of-use assets' as present value of all lease payments discounted using the Company's incremental cost of borrowing w.r.t said lease contract. Subsequently, 'Right-of-use assets' is measured using cost model i.e. at cost less any accumulated depreciation and any accumulated impairment losses adjusted for any remeasurement of the lease liability specified in Ind AS 116 'Leases'.

Depreciation on 'Right-of-use assets' is provided on straight line basis over the lease period.

The exception permitted in Ind AS 116 for low value assets and short term leases has been adopted by Company.

**3.14 Earning per Share**

In determining basic earning per share, the company considers the net profits attributable to equity shareholders. The number of shares used in computing basic earning per share is the weighted average number of share outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

**3.15 Fair value measurement**

The Company measures its qualifying financial instruments at fair value on each Balance Sheet date.

Fair value is the price that would be received against sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place in the accessible principal market or the most advantageous accessible market as applicable.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy into Level I, Level II and Level III based on the lowest level input that is significant to the fair value measurement as a whole. For a detailed information on the fair value hierarchy, refer note no. 46.

For assets and liabilities that are fair valued in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

**3.16 Recent pronouncements**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.

On May 9, 2025, MCA notifies the amendments to Ind AS 21 - Effects of Changes in Foreign Exchange Rates. These amendments aim to provide clearer guidance on assessing currency exchangeability and estimating exchange rates when currencies are not readily exchangeable. The amendments are effective for annual periods beginning on or after April 1, 2025. The Company is currently assessing the probable impact of these amendments on its financial statements.

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**Acme Resources Limited**

Notes to the standalone financial statements for the period ended March 31, 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

	As at 31 March 2025	As at 31 March 2024
<b>4 Cash and cash equivalents</b>		
Cash on hand	2.12	2.72
Cheque in Hand	-	10.81
<b>Balance with banks</b>		
- Current accounts	9.22	5.61
	<b>11.34</b>	<b>19.14</b>

	As at 31 March 2025	As at 31 March 2024
<b>5 Bank balances other than cash and cash equivalents</b>		
Fixed Deposit (pledged against bank guarantee)	125.68	-
	<b>125.68</b>	<b>-</b>

	As at 31 March 2025	As at 31 March 2024
<b>6 Trade Receivables</b>		
Unsecured considered good	80.42	-
Less :- Impairment loss Allowance	-	-
	<b>80.42</b>	<b>-</b>

**Trade receivables ageing Schedule as at 31 March 2025**

Particulars	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	80.42	-	-	-	80.42
Undisputed Trade receivables – which have significant	-	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
<b>Gross</b>	-	-	<b>80.42</b>	-	-	-	<b>80.42</b>

**Trade receivables ageing Schedule as at 31 March 2024**

Particulars	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	-	-	-	-	-
Undisputed Trade receivables – which have significant	-	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
<b>Gross</b>	-	-	-	-	-	-	-

Particulars	As at 31 March 2025	As at 31 March 2024
<b>7 Loans (at amortised cost)</b>		
<b>Loans</b>		
Secured	552.42	952.42
Unsecured		
Loans to related parties	1,710.82	1,935.49
Others	3,848.13	4,496.70
Less: Impairment loss allowance	2,847.21	3,192.55
<b>Total - net</b>	<b>3,264.16</b>	<b>4,192.06</b>
<b>Loans in India*</b>		
(i) Public Sector	-	-
(ii) Others	6,111.37	7,384.61
<b>Total - gross</b>	<b>6,111.37</b>	<b>7,384.61</b>
Less: Impairment loss allowance	2,847.21	3,192.55
<b>Total - net</b>	<b>3,264.16</b>	<b>4,192.06</b>

\* The Company does not hold any loans outside India

Note: The Company has not given loans in current year (PY NIL) to Directors/ KMP/ Senior Officers and their relatives.

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**Acme Resources Limited**

Notes to the standalone financial statements for the period ended March 31, 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

	As at March 31, 2025				As at March 31, 2024			
	At amortized cost	Through Other Comprehensive Income	At fair value through profit and loss (FVTPL)	Total	At amortized cost	Through Other Comprehensive Income	At fair value through profit and loss (FVTPL)	Total
<b>8 Investments</b>								
<b>Subsidiaries</b>								
Ojas Suppliers Private Limited (31 March 2025: 58,48,600; 31 March 2024: 58,48,600 equity shares of Rs.10 each, fully paid)	608.30	-	-	608.30	608.30	-	-	608.30
Atul Agro Private Limited (31 March 2025: 985; 31 March 2024: 985 equity shares of Rs.10 each, fully paid)	295.50	-	-	295.50	295.50	-	-	295.50
<b>Total gross (A)</b>	<b>903.80</b>	<b>-</b>	<b>-</b>	<b>903.80</b>	<b>903.80</b>	<b>-</b>	<b>-</b>	<b>903.80</b>
Aggregate amount of unquoted investment	903.80	-	-	903.80	903.80	-	-	903.80
Investments outside India	-	-	-	-	-	-	-	-
Investments in India	903.80	-	-	903.80	903.80	-	-	903.80
<b>Total (B)</b>	<b>903.80</b>	<b>-</b>	<b>-</b>	<b>903.80</b>	<b>903.80</b>	<b>-</b>	<b>-</b>	<b>903.80</b>
Less: Allowance for impairment loss (B)	175.50	-	-	175.50	175.50	-	-	175.50
<b>Total net C= (A)-(B)</b>	<b>728.30</b>	<b>-</b>	<b>-</b>	<b>728.30</b>	<b>728.30</b>	<b>-</b>	<b>-</b>	<b>728.30</b>

Name of Subsidiaries	Principal Place of Business/Operations	Ownership Interest	
		As at March 31, 2025	As at March 31, 2024
Ojas Suppliers Private Limited	India	99.99%	99.99%
Atul Agro Private Limited	India	96.10%	96.10%

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

**CIN: L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

		<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>9</b>	<b>Other financial assets</b>		
	Advance Against Property (unsecured)	2,511.30	1,423.30
	Less: Impairment	565.65	377.16
		<b>1,945.65</b>	<b>1,046.14</b>
	Short term loans and advances (unsecured)	1.00	-
		<b>1,946.65</b>	<b>1,046.14</b>

		<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>10</b>	<b>Inventories</b>		
	Inventory of Immovable Properties*	630.31	681.97
		<b>630.31</b>	<b>681.97</b>

During the financial year 2023-24, inventory having a book value of ₹543.92 lakh was provisionally attached by the Income Tax Department under Section 132(9B) of the Income Tax Act, 1961. Out of the aforementioned amount, inventory valued at ₹115.80 lakh has been released by the Income Tax Department against a bank guarantee furnished by the Company.

Pursuant to the provisional attachment, the Company is restricted from transferring, creating any charge on, or parting with possession (by way of sale, mortgage, gift, exchange, or any other mode of transfer whatsoever) of the inventory for which the attachment has not yet been released.

		<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>11</b>	<b>Current tax assets (net)</b>		
	Advance income tax and tax deducted at source (net of provision)	220.58	127.41
		<b>220.58</b>	<b>127.41</b>

		<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>12</b>	<b>Deferred tax assets (net)</b>		
	<b>Deferred tax assets arising on account of: (A)</b>		
	- Timing difference on depreciation of plant and equipment	0.97	1.29
	- Impairment on financial instruments	858.95	898.43
	- Others	16.76	-
	<b>Total deferred tax assets</b>	<b>876.68</b>	<b>899.72</b>
	<b>Deferred tax liability arising on account of: (B)</b>		
	- Fair value adjustment on investment in mutual funds	-	-
	<b>Total deferred tax liability</b>	<b>-</b>	<b>-</b>
	<b>Deferred tax assets (net) (A - B)</b>	<b>876.68</b>	<b>899.72</b>

**Movement in deferred tax assets (net)**

	<b>As at 1st April 2024</b>	<b>Recognised in profit and loss</b>	<b>Recognised in other comprehensive income</b>	<b>As at March 31, 2025</b>
<b>Deferred tax assets arising on account of:</b>				
- Timing difference on depreciation of plant and equipment	1.29	(0.32)	-	0.97
- Impairment on financial instruments	898.43	(39.48)	-	858.95
- Others	-	16.76	-	16.76
<b>Deferred tax liabilities arising on account of:</b>				
- Fair value adjustment	-	-	-	-
<b>Total</b>	<b>899.72</b>	<b>(23.04)</b>	<b>-</b>	<b>876.68</b>

	<b>As at 1st April 2023</b>	<b>Recognised in profit and loss</b>	<b>Recognised in other comprehensive income</b>	<b>As at March 31, 2024</b>
<b>Deferred tax assets arising on account of:</b>				
- Timing difference on depreciation of plant and equipment	1.66	(0.37)	-	1.29
- Impairment on financial instruments	770.72	127.71	-	898.43
- Others	-	-	-	-
<b>Deferred tax liabilities arising on account of:</b>				
- Fair value adjustment	-	-	-	-
<b>Total</b>	<b>772.38</b>	<b>127.34</b>	<b>-</b>	<b>899.72</b>

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**13 Property, plant and equipment and Intangible Assets**

Particulars	Building	Furniture and fixtures	Computers	Vehicles	Office equipments	Tangible Assets	Intangibles Assets
<b>Gross block</b>							
<b>Balance as at 1 April, 2023</b>	<b>8.49</b>	<b>0.08</b>	<b>1.65</b>	<b>2.26</b>	<b>6.18</b>	<b>18.66</b>	<b>0.31</b>
Additions during the period	-	-	-	-	-	-	-
Disposals / adjustments	-	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	<b>8.49</b>	<b>0.08</b>	<b>1.65</b>	<b>2.26</b>	<b>6.18</b>	<b>18.66</b>	<b>0.31</b>
<b>Balance as at 1 April, 2024</b>	<b>8.49</b>	<b>0.08</b>	<b>1.65</b>	<b>2.26</b>	<b>6.18</b>	<b>18.66</b>	<b>0.31</b>
Additions during the period	-	-	-	-	-	-	-
Disposals / adjustments	-	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	<b>8.49</b>	<b>0.08</b>	<b>1.65</b>	<b>2.26</b>	<b>6.18</b>	<b>18.66</b>	<b>0.31</b>
<b>Accumulated depreciation</b>							
<b>Balance as at 1 April, 2023</b>	<b>3.46</b>	<b>0.05</b>	<b>1.65</b>	<b>1.62</b>	<b>6.17</b>	<b>12.96</b>	<b>0.31</b>
Depreciation charge for the period	0.12	0.03	-	0.28	0.01	0.44	-
Disposals / adjustments	-	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	<b>3.58</b>	<b>0.08</b>	<b>1.65</b>	<b>1.90</b>	<b>6.18</b>	<b>13.40</b>	<b>0.31</b>
<b>Balance as at 1 April, 2024</b>	<b>3.58</b>	<b>0.08</b>	<b>1.65</b>	<b>1.90</b>	<b>6.18</b>	<b>13.40</b>	<b>0.31</b>
Depreciation charge for the period	0.12	-	-	0.14	-	0.26	-
Disposals / adjustments	-	-	-	-	-	-	-
<b>Balance as on 31 March 2025</b>	<b>3.70</b>	<b>0.08</b>	<b>1.65</b>	<b>2.04</b>	<b>6.18</b>	<b>13.66</b>	<b>0.31</b>
<b>Net block</b>							
Balance as at 31 March 2024	4.91	-	-	0.36	-	5.27	-
<b>Balance as on 31 March 2025</b>	<b>4.79</b>	<b>-</b>	<b>-</b>	<b>0.22</b>	<b>-</b>	<b>5.01</b>	<b>-</b>

Note: There were no revaluation carried out by the Company during the years reported above.

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

	As at 31 March 2025	As at 31 March 2024
<b>14 Other non-financial assets</b>		
Deposits against appeals*	22.23	22.23
	<b>22.23</b>	<b>22.23</b>

\*During the previous year, the SEBI imposed fine on the Company for late/non-compliance of certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has filed appeal against the demand raised by SEBI and deposited Rs. 22.23 Lakh under protest with respect of the same. The appeal is pending with Securities Appellate Tribunal Mumbai.

	As at 31 March 2025	As at 31 March 2024
<b>15 Trade payables</b>		
Total outstanding dues of micro enterprises and small enterprises (refer note 33)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	61.81	36.00
	<b>61.81</b>	<b>36.00</b>

**Trade payables ageing Schedule as at 31 March 2025**

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	-	61.81	-	-	-	61.81
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-

**Trade payables ageing Schedule as at 31 March 2024**

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	-	36.00	-	-	-	36.00
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-

	As at 31 March 2025	As at 31 March 2024
<b>16 Borrowings (other than debt securities) (at amortised cost)</b>		
<b>Unsecured</b>		
- From Banks	-	-
- From Related Party	262.89	247.02
- Others Loans repayable on demand	75.00	75.00
	<b>337.89</b>	<b>322.02</b>
Borrowings in India	337.89	322.02
Borrowings outside India	-	-
	<b>337.89</b>	<b>322.02</b>

**Loans and advances from Related Parties (Terms of Repayment)**

Tenure (from the date of balance sheet)	Rate of Interest	As at 31 March 2025	As at 31 March 2024
1 to 5 Years	6% to 11 %	262.89	190.00
more than 5 years	6 % to 11 %	-	57.02

**Loans and advances from others (Terms of Repayment)**

Tenure (from the date of balance sheet)	Rate of Interest	As at 31 March 2025	As at 31 March 2024
1 to 5 Years	6 % to 11 %	75.00	75.00

	As at 31 March 2025	As at 31 March 2024
<b>17 Other financial liabilities</b>		
Interest accrued on borrowings	38.23	63.92
Others payable	1.23	5.58
	<b>39.46</b>	<b>69.50</b>

	As at 31 March 2025	As at 31 March 2024
<b>18 Other non-financial liabilities</b>		
Advance received from customers	430.90	395.99
Statutory dues payable	3.51	6.20
	<b>434.41</b>	<b>402.19</b>

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**Acme Resources Limited**

Notes to the standalone financial statements for the period ended March 31, 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

19	Share capital	As at March 31,2025	As at March 31, 2024
(a)	<b>Authorized share capital</b> Equity shares of Rs.10 each 2,60,00,000 (Previous year 2,60,00,000) Equity Shares	2,600.00	2,600.00
(b)	<b>Issued, subscribed and paid up</b> Equity shares of Rs.10 each fully paid up 2,57,44,000 (Previous year 2,57,44,000) Equity Shares	2,574.40	2,574.40
(c)	<b>Reconciliation of equity shares capital</b>	<b>As at March 31,2025</b>	<b>As at March 31, 2024</b>
	Balance at the beginning of the year	2,574.40	2,574.40
	Add: Shares issued during the year	-	-
	Less: Bought back during the year	-	-
	<b>Balance at the end of the year</b>	<b>2,574.40</b>	<b>2,574.40</b>

- (d) **Terms and rights attached to equity shares:**  
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

- (e) **Details of shareholders holding more than 5% shares in the company :-**

	As at March 31,2025		As at March 31, 2024	
<b>Names of shareholders</b>	<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
Narayani Dealers Pvt Ltd	115.51	44.87%	115.52	44.87%
Bluemoon Dealcon Pvt. Ltd.	37.56	14.59%	37.56	14.59%
Selvo Dealcom Pvt. Ltd.	37.50	14.57%	37.50	14.57%
Merit Dealers Pvt Ltd	34.02	13.22%	34.02	13.22%

- (f) **Details of Promoter Shareholding in the company :-**

	As at March 31,2025		As at March 31, 2024	
<b>Names of shareholders</b>	<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
Kuldeep Saluja	1.94	0.75%	1.94	0.75%
Narayani Dealers Pvt Ltd	115.51	44.87%	115.52	44.87%
Bluemoon Dealcon Pvt. Ltd.	37.56	14.59%	37.56	14.59%
Merit Dealers Pvt Ltd	34.02	13.22%	34.02	13.22%

As per records of the Company, including its register of members/ shareholders, and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

The Company has not allotted any share pursuant to contracts without payment being received in cash nor it has issued any bonus shares or bought back any shares, during the period of five years immediately preceding the reporting date.

20	Reserves and surplus	As at March 31,2025	As at March 31, 2024
	<b>Retained Earnings</b>		
	<b>Surplus in the Statement of Profit and Loss</b>		
	Balance at the beginning of the year	2,385.35	2,398.22
	Add: Profit for the year	145.27	(12.89)
	Less: Transfer to statutory reserve	29.05	-
	<b>Balance at the end of the year</b>	<b>2,501.55</b>	<b>2,385.35</b>
	<b>Statutory reserve fund</b>		
	Balance at the beginning of the year	1,432.80	1,432.80
	Add: Addition during the year	29.05	-
	<b>Balance at the end of the year</b>	<b>1,461.85</b>	<b>1,432.80</b>
	<b>Securities premium</b>		
	Balance at the beginning of the year	500.00	500.00
	Add: Addition during the year	-	-
	Less: Issue of bonus shares	-	-
	<b>Balance at the end of the year</b>	<b>500.00</b>	<b>500.00</b>

**Retained Earnings**

Retained earnings represents the surplus in profit and loss account and net amount of appropriations made to/from retained earnings

**Statutory reserve fund**

Statutory Reserve fund is created as per the terms of section 45 IC(1) of the Reserve Bank of India Act, 1934 as a statutory reserve.

**Securities premium**

Securities premium is used to record the premium on issue of shares. It can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

		<b>For the year ended 31 March 2025</b>	<b>For the year ended 31 March 2024</b>
<b>21</b>	<b>Interest income (On financial assets measured at amortised cost)</b>		
	Interest Income	591.43	411.74
		<b>591.43</b>	<b>411.74</b>
<b>22</b>	<b>Sale of Property</b>		
	Sale of Property	202.58	-
		<b>202.58</b>	<b>-</b>
<b>23</b>			
	Net gain on financial instruments through FVTPL	-	-
		-	-
	Fair Value changes		
	Realized	-	-
	Unrealized	-	-
		-	-
<b>24</b>	<b>Other income</b>		
	Dividend income	-	1.24
	Rental income	0.61	10.80
	Miscellaneous income	-	0.41
		<b>0.61</b>	<b>12.45</b>
<b>25</b>	<b>Finance costs</b>		
	Interest on borrowings measured at amortised cost	26.35	25.10
		<b>26.35</b>	<b>25.10</b>
<b>26</b>	<b>Impairment on financial instruments (At amortised cost)</b>		
	Provision/(reversal) for doubtful loans (net)	(345.34)	319.25
	Write off of receivables	572.24	-
		<b>226.90</b>	<b>319.25</b>
<b>27</b>	<b>Changes in Inventories of Stock In Trade</b>		
	Opening Balance	681.97	760.54
	Closing Balance	630.31	681.97
		<b>51.65</b>	<b>78.57</b>
<b>28</b>	<b>Employee benefits expenses</b>		
	Salaries and wages (Refer note 34)	19.04	19.54
	Staff welfare expenses	-	-
		<b>19.04</b>	<b>19.54</b>

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>29 Depreciation and amortisation</b>		
Depreciation on property, plant and equipment	0.26	0.43
	<b>0.26</b>	<b>0.43</b>
	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>30 Other expenses</b>		
Legal and Professional charges (including auditor remuneration)*	22.44	53.10
Travelling and conveyance	0.51	1.71
Repair and maintenance	4.68	0.76
Rent expenses	3.00	3.00
Business promotion	1.24	1.15
Printing and stationery	0.39	0.34
Bank charges	0.65	0.05
Insurance	0.00	0.01
Miscellaneous expenses	0.58	2.06
Loss on sale of Investment	-	2.57
Provision on Advance for Properties	188.49	173.66
CSR Expenses (Refer note 41)	12.00	-
Electricity Expenses	0.56	0.61
Fees and taxes	7.87	7.13
Membership fees	0.12	0.31
	<b>242.53</b>	<b>246.46</b>

\*(Refer note 40)

**31 Income tax expense**

**Income tax expense recognised in Statement of profit and loss**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Current tax</b>		
In respect of the current year	-	131.00
In respect of earlier years	3.58	26.04
	<b>3.58</b>	<b>157.04</b>
<b>Deferred tax</b>		
In respect of the current year	23.04	(127.34)
	<b>23.04</b>	<b>(127.34)</b>

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate and the reported tax expense in statement of profit and loss, is as follows:-

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Profit before tax	171.89	16.81
Domestic tax rate (in %)	25.17	25.17
<b>Expected tax expense [A]</b>	<b>43.26</b>	<b>4.23</b>
Income chargeable under capital gain (difference of tax rates)	-	-
Tax expense of earlier years	3.58	26.04
Others	(20.23)	(0.56)
<b>Total adjustments [B]</b>	<b>(16.64)</b>	<b>25.47</b>
<b>Actual tax expense [C=A+B]</b>	<b>26.62</b>	<b>29.70</b>
Tax expense comprises:		
Current tax expense	-	131.00
Tax expense for earlier years	3.58	26.04
Deferred tax credit	23.04	(127.34)
<b>Tax expense recognized in profit or loss [D]</b>	<b>26.62</b>	<b>29.70</b>

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Acme Resources Limited			
Notes to the standalone financial statements for the period ended March 31, 2025			
CIN:L65993DL1985PLC314861			
(All amounts are in rupees lakhs, unless stated otherwise)			
32	Earnings per share		
		For the year ended 31 March 2025	For the year ended 31 March 2024
	a) Net profit attributable to equity shareholders (Rs. in lakhs)	145.27	(12.89)
	b) Number of equity shares		
	Opening number of equity shares at the beginning of the period	257.44	257.44
	Closing number of equity shares at the end of the period	257.44	257.44
	Weighted average number of equity shares	257.44	257.44
	c) Earnings per equity share		
	Basic (in Rs.)	0.56	(0.05)
	Diluted (in Rs.)	0.56	(0.05)
33	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:		
		For the year ended 31 March 2025	For the year ended 31 March 2024
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
	(iv) The amount of interest due and payable for the period of delay in making payment	Nil	Nil
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting period	Nil	Nil
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil
34	Provision for retirement benefits under the Payment of Gratuity Act and Provident Fund Act have not been made as the said act are not applicable to the company on account of the company having less than the required number of employees.		
35	Contingent Liability During the current financial year, the Company has received demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to ₹3,541.50 lakh, ₹6,229.07 lakh, and ₹193.14 lakh for Assessment Years 2015-16, 2016-17, and 2023-24, respectively. The Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)].(Previous Year Rs. Nil).		
36	The company has filed legal suits against 5 customers for recovery of Loan and advances amounting to Rs. 11.47 crores (Previous year Rs. 11.47 crores). Since the above loans and advances are fully secured, the company does not foresee any liability against it. The required provision on the aforesaid loans and advances has been made in the books of account as on 31st March' 2025 as per RBI guidelines.		
37	Estimated amount of contracts remaining to be executed on capital account <b>Rs. Nil</b> (Previous Year Rs. Nil).		
38	SEGMENT REPORTING Ind AS - 108 on 'Segment Reporting' became applicable during the current year. The Company is engaged in financing by way of loans and sale of property. The Company does not have any reportable geographic segment. The Revenues profit and assets from the reportable business segment in terms of Ind AS - 108 on 'Segment Reporting' as notified by the Companies (Accounting Standards) Rules 2006 are as given below:		
1	Segment Revenue:	For the Year Ended 31st March 2025	For the Year Ended 31st Mar 2024
	(a) NBFC Business	591.43	411.74
	(b) Property Trading	202.58	281.97
	(c) Others	0.61	12.45
	<b>Total Income</b>	<b>794.62</b>	<b>706.16</b>
2	Segment Results:	For the Year Ended 31st March 2025	For the Year Ended 31st Mar 2024
	(Profit before tax and interest from each segment)		
	(a) NBFC Business	264.85	(25.39)
	(b) Property Trading	(93.56)	29.73
	(c) Others	0.61	12.45
	<b>Total Profit Before Tax</b>	<b>171.89</b>	<b>16.80</b>
3	Segment Assets:	For the Year Ended 31st March 2025	For the Year Ended 31st Mar 2024
	(a) NBFC Business	4,949.56	5,820.08
	(b) Property Trading	2,575.96	1,728.11
	(c) Unallocated	385.84	174.05
	<b>Total Segment Assets</b>	<b>7,911.36</b>	<b>7,722.23</b>
	Segment Liabilities:	For the Year Ended 31st March 2025	For the Year Ended 31st Mar 2024
	(a) NBFC Business	376.13	385.94
	(b) Property Trading	430.90	395.99
	(c) Unallocated	66.55	47.78
	<b>Total Segment Liabilities</b>	<b>873.58</b>	<b>829.70</b>
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**39 DISCLOSURE AS PER INDIAN AS-24 "RELATED PARTY DISCLOSURE"**

As per Ind AS-24 issued by the Institute of Chartered Accountants of India the following are related parties:

**Key Managerial Personnel**

Mr. Vivek Chaturvedi	Managing Director (upto January 25, 2025)
Mr. Kuldeep Saluja	Director
Mr. Ravin Saluja	Managing Director (From April 22, 2025)
Ms. Swati Agarwal	Director
Mr. Purni Katyal	Director
Mr. Deepak Grover	Director (upto April 22, 2025)
Mr. Kailash Jha	Chief Financial Officer
Ms. Amanpreet Kaur	Company Secretary

**Subsidiary Company**

Atul Agro Pvt. Limited  
OJAS Suppliers Limited

**Companies/Persons in which Key Management Personnel and Relatives of Key Managerial Personnel have control:****Name of the Company:**

V. M. Estate Pvt. Ltd.  
Vinay Packaging (India) LLP  
VRS Estate Pvt. Ltd.  
VM Real Estates Pvt. Ltd.  
KRSKA Capital Private Limited  
LNK Builders LLP  
Narayani Dealers Pvt. Ltd.

**Relatives of KMP**

Mrs. Raman Saluja (Wife of Mr. Kuldeep Saluja)

The company has entered into the following related party transactions. Such parties and transactions have been identified as per Ind AS-24 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of Transaction	For the year ended 31.03.2025	For the year ended 31.03.2024
Mrs. Raman Saluja	Relative of Key Managerial Personnel	Rent paid	3.00	3.00
Mr. Vivek Chaturvedi	Key Managerial Personnel	Remuneration	6.28	7.26
		Reimbursement of Expense	0.34	1.28
Atul Agro Pvt. Limited	Subsidiary Company	Loan given	-	-
		Loan receipt	-	6.00
		Loan repaid	1.74	1.29
		Interest expenses	9.33	9.38
OJAS Suppliers Limited	Subsidiary Company	Loan repaid	-	-
		Loan taken	-	-
		Interest expenses	-	-
		Loan given	504.00	1,507.00
		Loan receipt	2,117.67	960.33
		Interest Income	92.93	103.97
V. M. Estate Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan taken	6.47	17.00
		Loan Repaid	1.25	0.88
		Interest Expenses	2.14	1.29
		Reimbursement of Expense	-	1.60
VM Real Estates Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan taken	-	-
		Loan Repaid	0.03	-
		Interest Expenses	0.68	0.68
Vinay Packaging (India) LLP	Under Control of Key Managerial Personnel and relatives	Loan Given	-	-
		Loan repaid	2.49	0.36
		Reimbursement of Expense	-	1.09
		Loan Taken	14.60	-
		Interest Paid	9.70	9.25
VRS Estate Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan taken	-	-
		Loan Repaid	-	-
		Interest Income	-	-
		Reimbursement of Expense	7.34	18.94
Narayani Dealers Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Reimbursement of Expenses	-	0.45
LNK Builders LLP	Under Control of Key Managerial Personnel and relatives	Loan Given	6.50	2.00
		Loan repaid	89.65	16.29
		Interest income	16.65	20.59
KRSKA Capital Private Limited	Under Control of Key Managerial Personnel and relatives	Loan Given	2,482.50	-
		Loan repaid	916.50	-
		Interest income	79.36	-

**BALANCE OUTSTANDING**

Name of the Company	Nature	As at 31.03.2025	As at 31.03.2024
Atul Agro Pvt. Limited	Payable	108.28	124.45
OJAS Suppliers Limited	Receivables	-	1,707.25
V. M. Estate Pvt. Ltd.	Payable	26.30	21.93
VM Real Estates Pvt. Ltd.	Payable	10.30	9.12
Vinay Packaging (India) LLP	Payable	120.33	122.97
LNK Builders LLP	Receivable	145.06	228.25
KRSKA Capital Private Limited	Receivable	1,565.75	-
Mrs. Raman Saluja	Payable	0.23	0.23

**40 AUDITOR REMUNERATION (EXCLUDING GST)**

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Statutory Audit Fees (including limited review)	1.60	1.60
Certification Expenses	0.10	0.10

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**41 Corporate Social Responsibility (CSR)"**

As per section 135 of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules 2021 as amended, the Company is required to spent for CSR activities in accordance with its CSR policy. The details of the CSR expenses for the year are as under:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
i) Gross amount required to be spent by the Company during the year	11.39	-
ii) Amount spent during the year		-
a) Construction/acquisition of any asset	-	
b) On purposes other than (i) above	12.00	-
- Contribution to various Trust/NGOs/Societies/Agencies and utilisation		
c) Unspent for the year	-	-
(iii) Details of Excess CSR Expenditure		
a) Opening Balance of excess CSR Expenditure	-	-
b) Less: Unspent for the year adjusted	-	-
c) Add: Excess Expenditure during the year	0.61	
d) Closing Balance of excess CSR Expenditure	<b>0.61</b>	-
(iv) The expenditure was made for promoting welfare of senior citizens.		

**42 Movement in Provisions**

Particulars	As at 1st April 2024	Movement in Provisions	As at 31st March 2025
Provision against receivables under financing activities	3,192.55	(345.34)	2,847.21
Impairment Provision on Investments	175.50	-	175.50
Provision for advance against property	377.16	188.49	565.65

Particulars	As at 1st April 2023	Movement in Provisions	As at 31st March 2024
Provision against receivables under financing activities	2,858.81	333.74	3,192.55
Impairment Provision on Investments	190.00	(14.50)	175.50
Provision for advance against property	203.50	173.66	377.16

**43** Sundry debtors and Loans and Advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the financial statement.

**44** Debit and Credit Balances outstanding in the accounts of some of the parties are subject to confirmation/reconciliation.

**45 Previous year figures**

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

**46 Fair value measurements**

**A Financial assets and liabilities**

The carrying amounts of financial instruments by category are as follows:

Particulars	Note	As at 31 March 2025	As at 31 March 2024
<b>Financial assets measured at fair value</b>			
Investments measured at fair value through profit and loss (other than investment in subsidiaries)	Note-8	-	-
<b>Financial assets measured at amortised cost</b>			
Cash and cash equivalents	Note-4	11.34	19.14
Bank balances other than cash and cash equivalents	Note-5	125.68	-
Trade Receivable	Note-6	80.42	-
Loans	Note-7	3,264.16	4,192.06
Other financial assets	Note-9	1,946.65	1,046.14
<b>Total financial assets</b>		<b>5,428.25</b>	<b>5,257.33</b>
<b>Financial liabilities</b>			
Trade payables	Note-15	61.81	36.00
Borrowings (other than debt securities)	Note-16	337.89	322.02
Other financial liabilities	Note-17	39.46	69.50
<b>Total financial liabilities</b>		<b>439.16</b>	<b>427.52</b>

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**Acme Resources Limited**

Notes to the standalone financial statements for the period ended March 31, 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

**B Fair value hierarchy**

Financial assets and financial liabilities are measured at fair value in the financial statements are grouped into three Levels of a fair value hierarchy. The three Levels are defined based on the observability of significant inputs to the measurement, as follows:

**The category used are as follows:**

**Level 1:** Quoted prices (unadjusted) in for identical instruments in active markets;

**Level 2:** Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs, other than Level 1 inputs; and

**Level 3:** Inputs which are not based on observable market data (unobservable inputs).

**B.1 Financial assets and liabilities measured at fair value - recurring fair value measurements:**

Particulars	Period	Level 1	Level 2	Level 3
<b>Assets</b>				
<b>Investments at fair value through profit and loss</b>				
Mutual funds	31 March 2025	-	-	-
	31 March 2024	-	-	-

**B.2 Fair value of instruments measured at amortised cost**

Fair value of instruments measured at amortised cost for which fair value is disclosed is as follows, these fair values are calculated using Level 3 inputs:

Particulars	As at 31 March 2025		As at 31 March 2024	
	Carrying value	Fair value	Carrying value	Fair value
<b>Financial assets:</b>				
Cash and cash equivalents	11.34	11.34	19.14	19.14
Bank balances other than cash and cash equivalents	125.68	125.68	-	-
Trade Receivable	80.42	80.42	-	-
Loans	3,264.16	3,264.16	4,192.06	4,192.06
Other financial assets	1,946.65	1,946.65	1,046.14	1,046.14
<b>Total financial assets</b>	<b>5,428.25</b>	<b>5,428.25</b>	<b>5,257.33</b>	<b>5,257.33</b>
<b>Financial liabilities:</b>				
Trade payables	61.81	61.81	36.00	36.00
Borrowings (other than debt securities)	337.89	337.89	322.02	322.02
Other financial liabilities	39.46	39.46	69.50	69.50
<b>Total financial liabilities</b>	<b>439.16</b>	<b>439.16</b>	<b>427.52</b>	<b>427.52</b>

The management assessed that fair values of cash and cash equivalents, other bank balances, other financial assets, trade payables and other financial liabilities approximate their respective carrying amounts, largely due to the short-term maturities of these instruments. The following methods and assumptions were used to estimate the fair values for other assets and liabilities:

(i) The fair values of the Company's fixed interest bearing loan and investment in debt securities are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period.

(ii) The fair values of the Company fixed rate interest-bearing debt securities and borrowings are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. For variable rate interest-bearing debt securities and borrowings carrying value represent best estimate of their fair value as these are subject to changes in underlying interest rate indices as and when the changes happen.

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**Acme Resources Limited****Notes to the standalone financial statements for the period ended March 31, 2025****CIN:L65993DL1985PLC314861****(All amounts are in rupees lakhs, unless stated otherwise)****47 Financial Risk Management**

The Company's principal financial assets include investments, loans, trade receivables, other receivables, cash and cash equivalents and other bank balances that derive directly from its operations. The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations.

**a) Market risk:**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, foreign currency risk and other price risk such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, other financial instruments.

**b) Interest Rate Risk**

The Company has exposure to interest rate risk, primarily from its lending business and related borrowings. The following table demonstrates the sensitivity to a reasonably possible change in interest rates (all other variables being constant) of the Company's statement of profit and loss.

Particulars	Increase/(decrease) in basis points		Increase/(decrease) in profit	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Borrowings that are re-priced	100 bps/ (100)bps	100 bps/ (100)bps	3.38/ (3.38)	3.22/ (3.22)
Loans that are re-priced	100 bps/ (100)bps	100 bps/ (100)bps	60.41/ (60.41)	72.91/ (72.91)

The Company's policy is to monitor positions of borrowings and loans on a regular basis for managing interest rate risk and for determining the interest rate to be charged on the loan given and having a balanced portfolio of fixed and variable rate loans and borrowings.

**c) Foreign currency risk:**

The Company does not have any foreign currency risk. Hence no sensitivity analysis is required

**d) Credit Risk:**

Credit risk is the risk that the Company will incur a loss because its Loans and receivables fail to discharge their contractual obligations and arises principally from the Company's Loans and advances, receivables, cash and cash equivalents, deposits with banks and investments. The Company has a framework for monitoring credit quality of its Loans and receivables based on days past due monitoring at period-end. Repayment by individual Loans and receivables are tracked regularly and required steps for recovery are taken through follow ups and legal recourse.

The Company measures the expected credit loss of Loans and receivables based on historical trend, industry practices and the business environment in which the entity operates. Expected Credit Loss is based on actual credit loss experienced and past trends based on the historical data.

**Credit risk management**

Company considers probability of default upon initial recognition of asset and whether there has been any significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk Company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

**Definition of Default**

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which NBFC operates and other macro-economic factors. For Trade receivables, definition of default has been considered at 360 days past due after looking at the historical trend of receiving the payments.

Company provides for expected credit loss based on following:

The Company classifies its financial assets in three stages having the following characteristics :

Stage 1 :- Unimpaired and without significant increase in credit risk since initial recognition on which a twelve months allowance for ECL is recognised;

Stage 2 :- a significant increase in credit risk since initial recognition on which a lifetime ECL is recognised; and

Stage 3 :-Objective evidence of impairment, and are therefore considered to be in default or otherwise credit impaired on which lifetime ECL is recognised.

Unless identified at an earlier stage, all financial assets are deemed to have suffered a significant increase in credit risk when they are thirty days past due ( DPD ) on the reporting date and are accordingly transferred from stage 1 to stage 2 .For Stage 1 an ECL allowance is calculated on a twelve months point in time probability weighted probability of default . For stage 2 and 3 assets a life time ECL is calculated on a lifetime probability of default (Refer note 56)

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

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**(All amounts are in rupees lakhs, unless stated otherwise)**

Credit risk on cash and cash equivalents is limited as the Company generally invest in deposits with banks with high credit ratings assigned by credit rating agencies.

**e) Liquidity Risk**

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The Company's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's principal sources of liquidity are cash and cash equivalents, liquid asset portfolio like Mutual funds and the cash flow that is generated from operation.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include interest accrued till the reporting date.

As at 31st March, 2025	Contractual cash flows			
	Upto 1 years	2-5 years	More than 5 Years	Total
Borrowings (Includes Interest accrued but not due)	73.24	304.10	-	377.34
Trade and Other Payables	61.81	-	-	61.81
<b>Total</b>	<b>135.06</b>	<b>304.10</b>	<b>-</b>	<b>439.16</b>

As at 31st March, 2024	Contractual cash flows			
	Upto 1 years	2-5 years	More than 5 Years	Total
Borrowings (Includes Interest accrued but not due)	122.69	263.25		385.94
Trade and Other Payables	38.86	-		36.00
<b>Total</b>				

**48 Capital Management**

For the purpose of Company's capital management, capital includes issued capital and other equity reserves. The primary objective of the Company's Capital Management is to maximize shareholder value. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants. The Company monitors capital on the basis of the following gearing ratio.

Particulars	As at 31 March 2025	As at 31 March 2024
Gross Debt (including accrued interest)	377.34	385.94
Less: Cash and Cash Equivalent	11.34	19.14
<b>Net Debt</b>	<b>366.00</b>	<b>366.80</b>
<b>Total Equity</b>	<b>7,037.79</b>	<b>6,892.53</b>
<b>Gearing Ratio (Net Debt/ Total Equity)</b>	<b>5.20%</b>	<b>5.32%</b>

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**49** During the year, the Company has not sold any financial assets to Securitisation / Reconstruction Company for Asset Reconstruction (Previous year ₹ Nil).

**50** During the year, the Company has not purchased or sold any non-performing financial assets (Previous year ₹ Nil).

**51 Asset Liability Management**

Particulars	As at March 31, 2025			As at March 31, 2024		
	Within 12 months Current	After 12 Months Non-Current	Total	Within 12 months Current	After 12 Months Non-Current	Total
<b>Financial Assets</b>						
Cash and cash equivalents	11.34	-	11.34	19.14	-	19.14
Bank balances other than cash and cash equivalents	-	125.68	125.68	-	-	-
Trade Receivable	80.42	-	80.42	-	-	-
Loans	734.63	2,529.53	3,264.16	520.00	3,672.06	4,192.06
Investments	-	728.30	728.30	-	728.30	728.30
Other financial assets	1,386.00	560.65	1,946.65	1,046.14	-	1,046.14
<b>Total Financial Assets</b>	<b>2,212.39</b>	<b>3,944.16</b>	<b>6,156.55</b>	<b>1,585.27</b>	<b>4,400.36</b>	<b>5,985.63</b>
<b>Non-Financial Assets</b>						
Inventories	630.31	-	630.31	681.97	-	681.97
Current tax assets (net)	-	220.58	220.58	-	127.41	127.41
Deferred tax assets (net)	-	876.68	876.68	-	899.72	899.72
Property and equipment	-	5.01	5.01	-	5.27	5.27
Other non-financial assets	-	22.23	22.23	-	22.23	22.23
<b>Total Non-Financial Assets</b>	<b>630.31</b>	<b>1,124.50</b>	<b>1,754.81</b>	<b>681.97</b>	<b>1,054.63</b>	<b>1,736.60</b>
<b>Financial Liabilities</b>						
Trade payables						
total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	61.81	-	61.81	38.86	-	38.86
Borrowings (other than debt securities)	33.79	304.10	337.89	58.77	263.25	322.02
Other financial liabilities	39.46	-	39.46	63.92	-	63.92
<b>Total Financial Liabilities</b>	<b>135.06</b>	<b>304.10</b>	<b>439.16</b>	<b>161.55</b>	<b>263.25</b>	<b>424.80</b>
<b>Non-Financial Liabilities</b>						
Non-Financial Liabilities	434.41	-	434.41	404.91	-	404.91
<b>Total Non-financial liabilities</b>	<b>434.41</b>	<b>-</b>	<b>434.41</b>	<b>404.91</b>	<b>-</b>	<b>404.91</b>

**52 Exposure:**

**i) Exposure to Real Estate Sector**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>i) Direct Exposure</b>		
A. Residential Mortgages (including loan against residential property): Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure also include non-fund based (NFB) limits.	552.42	952.42
B. Commercial Real Estate: Lending secured by mortgages on commercial real estates. Exposure also include non-fund based (NFB) limits	-	-
C. Investments in Mortgage Backed Securities (MBS) and other securitised exposures –	-	-
i) Residential	-	-
ii) Commercial Real Estate	-	-
<b>ii) Indirect Exposure</b>		
Fund based and non-fund based exposures on NHB and Housing Finance Companies (HFCs)	-	-
<b>Total exposures to real estate sector</b>	<b>552.42</b>	<b>952.42</b>

**Note:** While computing the above information, certain estimates, assumptions and adjustments have been made by the Management which have been relied upon by the auditors.

**ii) As on March 31, 2025, the Company does not have any exposure to Capital Market (Previous year ₹ Nil).**

**iii) Sectoral Exposure**

Sectors	As at March 31, 2025			As at March 31, 2024		
	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPAs	% of Gross NPAs to total exposure in that Sector	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPAs	% of Gross NPAs to total exposure in that Sector
1. Agriculture & Allied Activities	-	-	-	-	-	-
2. Corporate Borrowers	5,116.12	3,550.37	69%	6,808.55	4,135.33	61%
3. Service	-	-	-	-	-	-
4. Personal Loans	995.24	260.23	26%	576.06	329.74	57%
5. Others, if any (please specify)	-	-	-	-	-	-

**iv) Intra Group Exposures**

Particulars	As at March 31, 2025	As at March 31, 2024
Total amount of intra-group exposures	1,710.82	1,935.49
Total amount of top 20 intra-group exposures	1,710.82	1,935.49
Percentage of intra-group exposures to total exposures of the NBFC on borrowers	28%	26%

**v) There were no unhedged foreign currency transactions for the year ended 31 March 2025 and 31 March 2024.**

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**Acme Resources Limited**

Notes to the standalone financial statements for the period ended March 31, 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

**53 Summary Information on complaints received from the customers and from the office of ombudsman**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Complaints received by the NBFC from its customers</b>		
a) No. of complaints pending at the beginning of the year	-	-
b) No. of complaints received during the year	-	-
c) No. of complaints disposed during the year	-	-
d) Out of c, no. of complaints rejected by the NBFC	-	-
e) No. of complaints pending at the end of the year	-	-

B) Top five grounds of complaints received by the NBFCs from customers: NIL (PY NIL)

**54** During the year, the Company has not purchased or sold any non-performing financial assets (Previous year ₹ Nil).

**55 Reconciliation between opening and closing balances in the balance sheet for liabilities arising from financing activities as required by Ind AS 7 "Statement of Cash Flows" is as under:**

Particulars	As at March 31, 2024	Cash Inflows	Cash Outflows	Non Cash Changes	As at March 31, 2025
Borrowings	322.02	21.38	5.51	-	337.89

Particulars	As at March 31, 2023	Cash Inflows	Cash Outflows	Non Cash Changes	As at March 31, 2024
Borrowings	301.55	23.00	2.53	-	322.02

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**Acme Resources Limited**

Notes to the standalone financial statements for the period ended March 31, 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

**56 Movement in impairment of financial instruments**

a) The following table explains the changes in the loan assets and the corresponding ECL allowance between the beginning and the end of reporting period:

Particulars	Stage 1		Stage 2		Stage 3		Total	
	Gross Amount	Impairment Loss Allowance	Gross Amount	Impairment Loss Allowance	Gross Amount	Impairment Loss Allowance	Gross Amount	Impairment Loss Allowance
<b>Balance as at April 1, 2023</b>	<b>1,376.32</b>	-	-	-	<b>5,582.14</b>	<b>2,858.81</b>	<b>6,958.47</b>	<b>2,858.81</b>
Transfer to 12 months ECL (Stage 1)	219.65	-	-	-	(219.65)	-	-	-
Transfer to life time ECL not credit impaired (Stage 2)	-	-	817.04	-	(817.04)	-	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-	-	-	-	-
Additional provision due to change in LGD/PD	-	5.23	-	35.69	-	292.83	-	333.74
Provision reversed due to change in LGD/PD	-	-	-	-	-	-	-	-
Increase in EAD - new asset originated or purchased / further increase in existing asset (net)	494.04	-	12.48	-	(80.37)	-	426.14	-
Financial Assets that have been derecognised	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2024</b>	<b>2,090.02</b>	<b>5.23</b>	<b>829.52</b>	<b>35.69</b>	<b>4,465.07</b>	<b>3,151.64</b>	<b>7,384.61</b>	<b>3,192.55</b>
<b>Balance as at April 1, 2024</b>	<b>2,090.02</b>	<b>5.23</b>	<b>829.52</b>	<b>35.69</b>	<b>4,465.07</b>	<b>3,151.64</b>	<b>7,384.61</b>	<b>3,192.55</b>
Transfer to 12 months ECL (Stage 1)	-	-	-	-	-	-	-	-
Transfer to life time ECL not credit impaired (Stage 2)	(145.06)	-	249.79	-	(104.73)	-	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-	-	-	-	-
Additional provision due to change in LGD/PD	-	0.53	-	83.14	-	143.23	-	226.89
Provision reversed due to change in LGD/PD	-	-	-	-	-	-	-	-
Increase in EAD - new asset originated or purchased / further increase in existing asset (net)	355.81	-	(106.33)	-	(950.47)	-	(700.99)	-
Financial Assets that have been derecognised	-	-	-	-	(572.24)	(572.24)	(572.24)	(572.24)
<b>Balance as at March 31, 2025</b>	<b>2,300.77</b>	<b>5.75</b>	<b>972.98</b>	<b>118.83</b>	<b>2,837.62</b>	<b>2,722.63</b>	<b>6,111.37</b>	<b>2,847.21</b>

Disclosure pursuant to RBI Notification - RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 Dated 13 March 2020 - A comparison between provisions required under Income recognition, asset classification and provisioning (IRACP) and impairment allowances as per Ind AS 109 'Financial Instruments'.

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP
1	2	3	4	5 = 3-4	6	7 = 4-6
(a) Performing Assets						
Standard	Stage 1	2,300.77	-	2,300.77	5.75	(5.75)
	Stage 2	972.98	88.76	884.22	118.83	(30.07)
Subtotal (a)		3,273.75	88.76	3,184.99	124.58	(35.82)
(b) Non-Performing Assets						
(i) Sub-standard	Stage 3	-	-	-	-	-
(ii) Doubtful upto :						
1 Year	Stage 3	-	-	-	-	-
1 to 3 Years	Stage 3	-	-	-	-	-
More than 3 Years	Stage 3	2,837.62	2,063.81	773.82	2,722.63	(658.82)
Subtotal (ii)		2,837.62	2,063.81	773.82	2,722.63	(658.82)
(iii) Loss	Stage 3	-	-	-	-	-
Subtotal (b)		2,837.62	2,063.81	773.82	2,722.63	(658.82)
(c) Other Items	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Total (a) + (b) + (c)	Stage 1	2,300.77	-	2,300.77	5.75	(5.75)
	Stage 2	972.98	88.76	884.22	118.83	-
	Stage 3	2,837.62	2,063.81	773.82	2,722.63	(658.82)
	Total	6,111.37	2,152.57	3,958.80	2,847.21	(664.57)

In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment provision required under IRACP (including standard asset provisioning) exceeds the provision made under Ind AS 109, as at March 31, 2025 and accordingly, no amount is required to be transferred to impairment reserve.

**57** The Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020. Since no resolution plan had been invoked by customers, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the year ended March 31, 2025.

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**Acme Resources Limited**

**Notes to the standalone financial statements for the period ended March 31, 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

- 58 Title deeds of Immovable Properties not held in name of the Company**  
The Company does not possess any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company during the financial year ended March 31, 2025 and March 31, 2024.
- 59 Details of Crypto Currency or Virtual Currency**  
The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2025 and March 31, 2024.
- 60 Details of Benami Property Held**  
No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2025 and March 31, 2024.
- 61 Wilful Defaulter**  
The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2025 and March 31, 2024.
- 62 Relationship with Struck off Companies**  
The Company has no transactions with companies whose names have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 in the financial years ended March 31, 2025 and March 31, 2024.
- 63** The Reserve Bank of India, under Scale Based Regulations (SBR) has categorised the Company in Base Layer (NBFC-BL) vide its circular dated September 30, 2022. So, the company is not required to disclose their CRAR, tier I CRAR, tier II CRAR and liquidity ratio as a part of their balance sheet.
- 64 Registration of charges or satisfaction with Registrar of Companies (ROC)**  
The Company has no borrowings from Banks and Financial institutions during the financial year. So, charges or satisfaction to be registered with ROC within the statutory period for the financial years ended March 31, 2025 and March 31, 2024 are not applicable.
- 65 Compliance with number of layers of companies**  
The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the financial years ended March 31, 2025 and March 31, 2024.
- 66 Utilisation of Borrowed funds and share premium**  
The Company, as part of its normal business, grants loans and advances, makes investment and borrowings from its customers, other entities and persons. These transactions are part of Company's normal non-banking finance business, which is conducted ensuring adherence to all regulatory requirements. Other than the transactions described above, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has also not received any fund from any parties (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 67 Undisclosed income**  
There are no transactions not recorded in the books of accounts.
- 68 Events after reporting date**  
There have been no events after the reporting date.

**For Agarwal & Dhandhanian**

Chartered Accountants

Firm's registration no. : 125756W

SD/-

**Alok Dhandhanian**

Partner

Membership No. 111062

**Place : New Delhi**

**Date : May 29, 2025**

**For and on behalf of the Board of Directors**

**Acme Resources Limited**

SD/-

**Ravin Saluja**

Managing Director

DIN No. 00289305

SD/-

**Kailash Jha**

Chief Financial Officer

PAN No. AMAPJ6908Q

SD/-

**Swati Agarwal**

Director

DIN No. 06684407

SD/-

**Amanpreet Kaur**

Company Secretary

PAN No. DZOPK5565A

# ACME RESOURCES LIMITED

Annexure - I to the

Balance sheet of a Non Deposit taking Non-Banking Financial Company

(Rs. in lakhs)

	Particulars		
	<u>Liabilities Side :</u>		
(1)	Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid :	Amount Outstanding	Amount Overdue
	(a) Debentures : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposits)		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	262.89	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits	NIL	NIL
	(f) Other Loans	75.00	NIL
	Assets side		
(2)	Break-up of Loans and Advances including bills receivables [ Other than those included in (4) below ] :	Amount Outstanding	
	(a) Secured		552.42
	(b) Unsecured		5,558.95
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities :		
	(i) Lease assets including lease rentals under sundry debtors.		
	(a) Financial Lease	NIL	
	(b) Operating Lease	NIL	
	(ii) Stock on hire including hire charges under sundry debtors :		
	(a) Assets on hire	NIL	
	(b) Repossessed Assets.	NIL	
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	NIL	
	(b) Loans other than (a) above	NIL	

## ACME RESOURCES LIMITED

(4)	<u>Break - up of Investments :</u>		
	<u>Current Investments :</u>		
	<u>Quoted :</u>  (i) Shares :     (a) Equity (b) Preference	NIL NIL	
	(ii) Debentures and Bonds (iii) Units of Mutual funds (iv) Government Securities (v) Others	NIL  NIL NIL NIL	-    
	<u>Unquoted :</u>  (i) Shares :     (a) Equity (b) Preference  (ii) Debentures and Bonds (iii) Units of Mutual funds (iv) Government Securities (v) Others	NIL NIL  NIL NIL NIL NIL	
	<u>Long Term Investment :</u> <u>Quoted :</u> (i) Share :     (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others	NIL NIL NIL NIL NIL	-     
	<u>Unquoted :</u> (i) Shares :     (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of Mutual funds (iv) Government Securities (v) Others	NIL NIL NIL NIL NIL	903.80     
(5)	Borrower group-wise classification of assets financed as in (2) and (3) above		
	Category	Amount (Net of provisions)	
		Secured	Unsecured
	1. Related Parties		Total
	(a) Subsidiaries	NIL	-
	(b) Companies in the same group	NIL	1,710.82
	(c) Other related parties	NIL	NIL
	<u>2. Other than related parties</u>	552.42	3,848.13
	Total	552.42	5,558.95
			6,111.36

## ACME RESOURCES LIMITED

(6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :		
	Category	Market Value / Break up or fair value or NAV	Book Value ( Net of Provisions )
	<u>1. Related Parties</u>		
	(a) Subsidiaries	903.80	728.30
	(b) Companies in the same group	-	-
	(c) Other related parties	NIL	NIL
	<u>2. Other than related parties (Quoted)</u>	-	-
	Total	903.80	728.30
(7)	Other Information		
	Particulars		Amount (In Lakhs)
	( i )	Gross Non-Performing Assets	
		(a) Related parties	145.06
		(b) Other than related parties	3665.53
	( ii )	Net Non-Performing Assets	
		(a) Related parties	130.56
		(b) Other than related parties	838.58
	( iii )	Assets acquired in satisfaction of debt	1550.00

## **Independent Auditors' report**

**To the Members of Acme Resources Limited**

**Report on the Audit of the Consolidated Financial Statements**

### **Opinion**

We have audited the accompanying consolidated financial statements of Acme Resources Limited ("hereinafter referred to as the "Holding company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated balance sheet as at 31st March 2025, the consolidated statement of profit & loss account (including other comprehensive income) and the consolidated cash flows for the year then ended, the consolidated Statement of Changes in Equity and a summary of significant accounting policies and other explanatory information ("the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements of such subsidiaries as were audited by the other auditors, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS') and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March, 2025, of their consolidated profit, their consolidated total comprehensive income, their consolidated cash flows and their consolidated statement of changes in equity for the year then ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained along with the consideration of audit reports of the other auditors referred to in the 'Other Matters' paragraph below is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements

### **Emphasis of Matter**

We draw your attention to Note 10 to the Consolidated Financial Statements which states that, during the financial year 2023-24, inventory of parent having a book value of ₹543.92 lakh was provisionally attached by the Income Tax Department under Section 132(9B) of the Income Tax Act, 1961. Out of the aforementioned amount, inventory valued at ₹115.80 lakh has been released by the Income Tax Department against a bank guarantee furnished by the Company.

Pursuant to the provisional attachment, the Holding Company is restricted from transferring, creating any charge on, or parting with possession (by way of sale, mortgage, gift, exchange, or any other mode of transfer whatsoever) of the inventory for which the attachment has not yet been released.

We draw your attention to Note 36 to the Consolidated Financial Statements which states that, during the current financial year, the Holding Company has received demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to ₹3,541.50 lakh, ₹6,229.07 lakh, and ₹193.14 lakh for Assessment Years 2015-16, 2016-17, and 2023-24, respectively. The Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)]

Our opinion on consolidated financial statements is not modified in respect of matters mentioned above.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matter described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
<p><b><u>Identification and provisioning of Stage 3 / non-performing assets</u></b></p> <p>Refer note 3 for significant accounting policy and note 7 for the financial disclosures.</p> <p>As at 31st March, 2025, the Group has reported total loans, of Rs. 11,381.25 lacs and provision for expected credit loss of Rs. 3,769.10 lacs.</p> <p>Reserve Bank of India has issued Master circular and other clarifications on Income Recognition and Asset Classification and Provisioning pertaining to Advances ('IRAC'). These guidelines prescribe the prudential norms for identifying and classifying of advances as Stage 3 / NPAs.</p>	<p>Accordingly, we assessed the approach of the Company regarding definition of Default, Probability of Default (PD), Loss Given Default (LGD) and incorporation of forward-looking information for the calculation of ECL. For loans and advances which are assessed for impairment, on a portfolio basis, we performed particularly the following procedures:</p> <ul style="list-style-type: none"> <li>• We read the Group policies for identification, classification and assessing compliance for Stage 3 / NPA customers in line with the IRAC norms;</li> <li>• We understood the design, reliability and operating effectiveness of key data inputs and related management controls;</li> <li>• We performed substantial audit procedure relating to identification and classification of Stage 3 / NPAs by the company;</li> <li>• We performed analytical procedures to identify possible cases of evergreening of loans and tested these on a sample basis;</li> <li>• We checked the stage-wise classification as at the balance sheet date as per the definition of Default of the Company and Reserve Bank of India circulars</li> </ul>



<p>The Group has applied significant judgement to determine the identification and classification of such assets as Stage 3 / NPAs by applying quantitative as well as qualitative factors. The risk of identification of such assets as Stage 3 / NPAs is affected by factors like stress and liquidity concerns of such assets.</p> <p>Impairment loss allowance of loans and advances ('Impairment loss allowance') is a Key Audit Matter as the Group has significant credit risk exposure considering the large loan portfolio. The value of loans and advances on the balance sheet is significant and there is a high degree of complexity and judgment involved in estimating individual and collective credit impairment provisions, write-offs against these loans and to additionally determine the asset quality and provision of the Group. The Group model to calculate expected credit loss ('ECL') is inherently complex and judgment is applied in determining the correct construction of the three-stage impairment model ('ECL Model') including the selection and input of forward-looking information. The completeness and reliability of data can significantly impact accuracy of the modelled impairment provisions. The accuracy of data flows and the implementation of related controls are critical for the integrity of the estimated impairment provisions.</p>	<p>issued from time to time;</p> <ul style="list-style-type: none"> <li>• We have checked on sample basis that the stage classification for the borrowers has been given in accordance with the Resolution Framework issued by Reserve Bank of India (the 'RBI') and the Board approved policy for ECL provisioning and stage classification with respect to such accounts;</li> <li>• We have verified whether the ECL provision is made in accordance with the Board Approved Policy in this regard;</li> <li>• We have also calculated the ECL provision manually for selected samples;</li> <li>• With respect to determination of management overlay by the Company on account of the impact of COVID-19 pandemic, we broadly reviewed the underlying assumptions and estimates used by the management for the same but as the extent of impact is dependent on future developments which are highly uncertain, we have primarily relied on those assumptions and estimates. These assumptions and estimates are a subject matter of periodic review by the Company; and</li> <li>• We have assessed disclosure requirements for classification and identification of Stage 3/ NPAs in accordance with RBI circulars including those issued specifically for COVID-19 related matters.</li> <li>• We read and understood the methodology and policy related to write-off of loans and advances laid down and implemented by the Group.</li> </ul>
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## Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the financial statements and our auditors' report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the other information, if we conclude that there is a material

misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the applicable laws and regulations.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated Balance Sheet, consolidated statement of profit & loss account and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group (company and subsidiaries) as well as associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the Independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended 31<sup>st</sup> March, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other matters**

We did not audit the financial statements/ financial information of 2 subsidiaries, whose financial statements reflects total assets of Rs. 8505.81 lakhs as at March 31, 2025, total revenues of Rs. 399.16 lakhs, total net profit after tax of Rs. 209.30 lakhs, total comprehensive income of Rs. 209.30 lakhs and net cash inflow of Rs. 770.13 lakhs for the year ended March 31, 2025.

The financial statement of the Subsidiary have been audited by other auditor, whose report has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures our report in terms of sub-section (3) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary is based solely on the reports of the other auditor after considering the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor' including materiality.

Our opinion on the consolidated financial statements above and our report on other legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

### **Report on other legal and regulatory Requirements**

1. As required by section 143 (3) of the Act, based on our audit and on the consideration of the report of other auditors on separate financial statements and the other financial information of subsidiaries, as noted in the "Other Matter" paragraph we report, to the extent applicable, that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
  - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
  - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
  - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2025 taken on record by the Board of Directors of the Holding Company and the reports of the auditors of its subsidiary companies incorporated in India, none of the directors of the Group's companies incorporated in India is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

- (f) with respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting of the holding company and its subsidiary companies, incorporated in india, refer to our separate report in “annexure 1” to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group’s internal financial controls with reference to consolidated financial statements
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the Group - Refer Note 36 to the consolidated financial statements;
  - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The respective managements of the Holding Company and its subsidiaries, whose financial statements have been audited under the Act, have represented to us and the other auditor that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or by the subsidiaries to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or of the subsidiaries (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (b) The respective Managements of the Holding Company and its subsidiaries, whose financial statements have been audited under the Act, have represented to us and the other auditor that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company or by the subsidiaries from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Holding Company or the subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (c) Based on audit procedures performed by us and those performed by the auditors of the subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, that have been considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

- v. The Holding Company and its subsidiaries has not declared or paid any dividend during the year and has not proposed any dividend for the year. Therefore, reporting in this regard is not applicable to the Group.
- vi. Based on our examination which included test checks on Holding Company and reports of auditors of the subsidiaries, the Holding Company and its subsidiaries have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit and the auditors of the subsidiaries did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Holding Company and above referred subsidiary companies as per the statutory requirements for record retention.
2. With respect to the matter to be included in the Auditor's report under Section 197(16):  
In our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of such subsidiary companies incorporated in India which were not audited by us, the remuneration paid during the current year by the Holding Company and its subsidiary companies to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company and its subsidiary companies is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.
3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, based on the CARO report issued by us for the Holding Company and CARO report issued by the auditor of the subsidiary included in the consolidated financial statements of the Holding Company, to which reporting under CARO is applicable, provided to us by the Management of the Holding Company and based on the identification of matters of qualifications or adverse remarks in the CARO reports, we report that in respect of those companies where audits have been completed under section 143 of the Act, the auditors of such companies have not reported any qualifications or adverse remarks.

**For Agarwal & Dhandhanian**  
**Chartered Accountants**  
**Firm's Registration Number - 125756W**

Place of Signature: New Delhi  
Date: 29<sup>th</sup> May 2025

sd/-  
**(Mr. Alok Dhandhanian)**  
**Partner**  
**Membership Number - 111062**  
**UDIN No. - 25111062BMGYZW1179**

## **ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF ACME RESOURCES LIMITED**

### **Report on the internal Financial Controls under Clause (h) of Sub-section 3 of Section 143 of the Companies act, 2013 ("the act")**

#### **Opinion**

In conjunction with our audit of the consolidated financial statements of Acme Resources Limited as of and for the year ended March 31, 2025, we have audited the internal financial controls over financial reporting of Acme Resources limited (hereinafter referred to as the "holding company") and its subsidiaries company, which is company incorporated in india, as of that date.

In our opinion, the Holding company and its subsidiaries, which are companies incorporated in india, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the holding company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial controls over Financial reporting issued by the Institute of Chartered Accountants of India.

#### **Management's Responsibility for Internal Financial Controls**

The respective Board of directors of the holding company and its subsidiaries, which are company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance note on audit of Internal Financial controls over Financial reporting issued by the institute of chartered accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance note on audit of internal financial controls over financial reporting (the "Guidance note") and the Standards on auditing, both, issued by the Institute of Chartered Accountants of India, and deemed to be prescribed under section 143(10) of the act, to the extent applicable to an audit of internal financial controls.

Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Other Matters**

Our aforesaid report under Section 143(3)(i) of the act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to Consolidated Financial Statements insofar as it related to subsidiary companies, is based on the corresponding report of auditors of subsidiary companies.

**For Agarwal & Dhandhanian**  
**Chartered Accountants**  
**Firm's Registration Number - 125756W**

Place of Signature: New Delhi  
Date: 29<sup>th</sup> May 2025

sd/-  
**(Mr. Alok Dhandhanian)**  
**Partner**  
**Membership Number - 111062**  
**UDIN No. - 25111062BMGYZW1179**



**Acme Resources Limited**

**Consolidated Balance Sheet as at 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

	Note	As at 31 March 2025	As at 31 March 2024
<b>ASSETS</b>			
<b>Financial assets</b>			
Cash and cash equivalents	4	790.27	27.93
Bank balances other than cash and cash equivalents	5	125.68	-
Trade Receivable	6	80.42	-
Loans	7	7,612.15	8,352.81
Investments	8	3,007.30	3,007.30
Other financial assets	9	1,948.72	1,047.97
<b>Non-financial assets</b>			
Inventories	10	630.31	681.97
Current tax assets (net)	11	249.73	156.19
Deferred tax assets (net)	12	1,108.72	1,131.76
Property and equipment	13	5.06	5.33
Other non-financial assets	14	22.23	22.23
<b>Total Assets</b>		<b>15,580.59</b>	<b>14,433.49</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial liabilities</b>			
Payables			
Trade payables			
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	15	64.60	39.35
Borrowings (other than debt securities)	16	1,940.45	1,173.54
Other financial liabilities	17	50.49	71.95
<b>Non-financial liabilities</b>			
Current tax liabilities (net)	18	-	-
Other non-financial liabilities	19	435.76	413.90
<b>EQUITY</b>			
Equity share capital	20	2,574.40	2,574.40
Other equity	21	10,508.35	10,154.06
Non-controlling Interest		6.54	6.29
<b>Total Liabilities and Equity</b>		<b>15,580.59</b>	<b>14,433.49</b>

The accompanying notes form an integral part of these financial statements

This is the balance sheet referred to in our report of even date

**For Agarwal & Dhandhanias**

Chartered Accountants

Firm's registration no. : 125756W

sd/-

**Alok Dhandhanias**

Partner

Membership No. 111062

**For and on behalf of the Board of Directors**

**Acme Resources Limited**

sd/-

**Ravin Saluja**

Managing Director

DIN No. 00289305

sd/-

**Kailash Jha**

Chief Financial Officer

PAN No. AMAPJ6908Q

sd/-

**Swati Agarwal**

Director

DIN No. 06684407

sd/-

**Amanpreet Kaur**

Company Secretary

PAN No. DZOPK5565A

**Place : New Delhi**

**Date : 29th May 2025**

Acme Resources Limited			
Consolidated Statement of Profit and Loss for the Year ended 31st March 2025			
CIN:L65993DL1985PLC314861			
(All amounts are in rupees lakhs, unless stated otherwise)			
	Note	For the year ended 31st March 2025	For the year ended 31 March 2024
<b>Revenue from operations</b>			
Interest income	22	888.33	695.93
Sale of Property	23	202.58	-
Sale of Inventory (Shares)		-	281.97
Net gain on financial instruments through FVTPL	24	-	-
<b>Total revenue from operations</b>		<b>1,090.91</b>	<b>977.90</b>
Other income	25	0.63	12.47
<b>Total income</b>		<b>1,091.54</b>	<b>990.37</b>
<b>Expenses</b>			
Finance costs	26	29.27	27.93
Impairment on financial instruments	27	226.90	334.93
Purchase of Stock in Trade		56.00	-
Change in Inventories of Stock-in-Trade	28	51.65	78.57
Employee benefits expenses	29	26.91	24.46
Depreciation and amortisation	30	0.26	0.43
Other expenses	31	249.34	260.46
<b>Total expenses</b>		<b>640.33</b>	<b>726.78</b>
<b>Profit/(Loss) before exceptional items and tax (II-III)</b>		<b>451.21</b>	<b>263.59</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>451.21</b>	<b>263.59</b>
<b>Tax expenses</b>			
Current tax		70.31	198.70
Tax in respect of earlier years	32	3.32	21.24
Deferred tax charge/(credit)		23.04	(127.64)
<b>Total tax expense</b>		<b>96.67</b>	<b>92.30</b>
<b>Profit for the period</b>		<b>354.54</b>	<b>171.29</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurement (losses)/gains on defined benefit plans		-	-
Income tax relating to above item		-	-
<b>Items that will be reclassified to profit or loss</b>			
Remeasurement (losses)/gains on defined benefit plans		-	-
Income tax relating to above item		-	-
<b>Other comprehensive (loss)/ income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>354.54</b>	<b>171.29</b>
<b>Net profit attributable to:</b>			
Equity holders of the parent		354.29	171.03
Non-controlling interests		0.25	0.26
<b>Other comprehensive income attributable to:</b>			
Equity holders of the parent		-	-
Non-controlling interests		-	-
<b>Total comprehensive income attributable to:</b>			
Equity holders of the parent		354.29	171.03
Non-controlling interests		0.25	0.26
<b>Earnings per equity share:</b>			
Basic (₹)	33	1.38	0.66
Diluted (₹)		1.38	0.66
The accompanying notes form an integral part of these financial statements			
This is the statement of profit and loss referred to in our report of even date			
<b>For Agarwal &amp; Dhandhanias</b> Chartered Accountants Firm's registration no. : 125756W  <b>sd/-</b> <b>Alok Dhandhanias</b> Partner Membership No. 111062  <b>Place : New Delhi</b> <b>Date : 29th May 2025</b>		<b>For and on behalf of the Board of Directors</b> <b>Acme Resources Limited</b>  <div> sd/-  <b>Ravin Saluja</b>  Managing Director  DIN No. 00289305 </div> <div> sd/-  <b>Kailash Jha</b>  Chief Financial Officer  PAN No. AMAPJ6908Q </div> <div> sd/-  <b>Swati Agarwal</b>  Director  DIN No. 06684407 </div> <div> sd/-  <b>Amanpreet Kaur</b>  Company Secretary  PAN No. DZOPK5565A </div>	

Acme Resources Limited			
Consolidated Statement of Cash Flow for the Year ended 31st March 2025			
CIN:L65993DL1985PLC314861			
(All amounts are in rupees lakhs, unless stated otherwise)			
		For the year ended 31 March 2025	For the year ended 31 March 2024
<b>A. Cash flow from operating activities</b>			
Net profit before tax		451.21	263.59
Adjustments for :			
Impairment on financial instruments		226.90	334.93
Provision on Advances		188.49	173.66
Depreciation and amortization		0.26	0.43
Interest Paid on loans		29.27	27.93
<b>Operating profit before working capital changes</b>		<b>896.13</b>	<b>800.54</b>
<b>Working capital changes:</b>			
Decrease/ (increase) in loans		513.76	(711.11)
Decrease/ (Increase) in other financial assets		(1,089.24)	(199.83)
Decrease/ (increase) in other non-financial assets		-	(22.23)
Decrease/ (increase) in trade receivables		(80.42)	-
(Decrease)/increase in trade payables		25.24	34.06
(Decrease)/increase in other financial liabilities		(21.46)	24.36
Increase/ (decrease) in other non-financial liabilities		21.86	76.82
Decrease/ (increase) in inventory		51.65	78.58
<b>Cash generated from / (used in) operations before adjustments for interest and taxes paid</b>		<b>317.52</b>	<b>81.19</b>
Interest paid		(29.27)	(27.93)
Net income tax paid		(167.14)	(156.29)
<b>Net cash generated from/(used in) operating activities</b>		<b>121.11</b>	<b>(103.03)</b>
<b>B Cash flow from investing activities :</b>			
Net proceeds of investments		-	1.26
Purchase of property and equipment		-	-
Bank balances other than cash and cash equivalents		(125.68)	-
<b>Net cash generated from/(used in) investing activities</b>		<b>(125.68)</b>	<b>1.26</b>
<b>C Cash flow from financing activities :</b>			
Proceeds from borrowings other than debt securities		766.91	42.89
<b>Net cash (used in)/generated from financing activities</b>		<b>766.91</b>	<b>42.89</b>
<b>D Net (increase)/decrease in cash and cash equivalents (A+B+C)</b>		<b>762.34</b>	<b>(58.88)</b>
<b>E Cash and cash equivalents at the beginning of the period</b>		<b>27.93</b>	<b>86.81</b>
<b>F Cash and cash equivalents at the end of the period ( D + E )</b>		<b>790.27</b>	<b>27.93</b>
<b>Notes:</b>			
<b>Cash and cash equivalents as at the end of the period include:</b>			
Cash on hand		6.08	5.80
Cheque in hand		-	10.81
Balances with scheduled banks:			
in current accounts		784.19	11.32
Fixed Deposit		-	-
<b>Cash and cash equivalents as at the end of the period (refer note 4)</b>		<b>790.27</b>	<b>27.93</b>
<p>The above Statement of Consolidated Cash Flow has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.</p> <p>The accompanying notes form an integral part of these financial statements</p> <p>This is the Cash Flow Statement referred to in our report of even date</p> <p>"Figure in brackets indicates cash outflows".</p>			
<b>For Agarwal &amp; Dhandhania</b> Chartered Accountants Firm's registration no. : 125756W  sd/- <b>Alok Dhandhania</b> Partner Membership No. 111062  Place : New Delhi Date : 29th May 2025		<b>For and on behalf of the Board of Directors</b> <b>Acme Resources Limited</b>  sd/- <b>Ravin Saluja</b> Managing Director DIN No. 00289305  sd/- <b>Kailash Jha</b> Chief Financial Officer PAN No. AMAPJ6908Q	
		sd/- <b>Swati Agarwal</b> Director DIN No. 06684407  sd/- <b>Amanpreet Kaur</b> Company Secretary PAN No. DZOPK5565A	

**Acme Resources Limited**

**Consolidated Statement of Changes in Equity for the Year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

(All amounts are in rupees lakhs, unless stated otherwise)

**A Equity share capital**

Particulars	Balance as at 1 April 2023	Changes during	Balance as at 31 March 2024	Changes during the period	Balance as at 31 March 2025
Equity share capital	2,574.40	-	2,574.40	-	2,574.40
	<b>2,574.40</b>	<b>-</b>	<b>2,574.40</b>	<b>-</b>	<b>2,574.40</b>

**B Other equity**

Particulars	Reserves and Surplus					Total
	Statutory reserves as per Section 45-IC of the RBI Act, 1934	Securities premium	Retained earnings	Capital Reserve on Consolidation	General Reserve	
<b>Balance as at 1 April 2023</b>	<b>1,864.18</b>	<b>3,800.67</b>	<b>1,347.78</b>	<b>2,965.59</b>	<b>4.81</b>	<b>9,983.03</b>
Profit / (Loss) for the period	-	-	171.03	-	-	171.03
Other comprehensive (loss) for the year before income tax	-	-	-	-	-	-
Transfer to statutory reserve fund	38.66	-	(38.66)	-	-	-
Less: Income tax on other comprehensive income	-	-	-	-	-	-
<b>Balance as at 31st March 2024</b>	<b>1,902.84</b>	<b>3,800.67</b>	<b>1,480.15</b>	<b>2,965.59</b>	<b>4.81</b>	<b>10,154.06</b>
<b>Balance as at 1 April 2024</b>	<b>1,902.84</b>	<b>3,800.67</b>	<b>1,480.15</b>	<b>2,965.59</b>	<b>4.81</b>	<b>10,154.06</b>
Profit / (Loss) for the period	-	-	354.29	-	-	354.29
Other comprehensive (loss) for the year before income tax	-	-	-	-	-	-
Transfer to statutory reserve fund	69.71	-	(69.71)	-	-	-
Less: Income tax on other comprehensive income	-	-	-	-	-	-
<b>Balance as at 31st March 2025</b>	<b>1,972.55</b>	<b>3,800.67</b>	<b>1,764.73</b>	<b>2,965.59</b>	<b>4.81</b>	<b>10,508.35</b>

The accompanying notes form an integral part of these financial statements

**This is the Statement of Changes in Equity referred to in our report of even date**

**For Agarwal & Dhandhanian**

Chartered Accountants

Firm's registration no. : 125756W

sd/-

**Alok Dhandhanian**

Partner

Membership No. 111062

**For and on behalf of the Board of Directors**

**Acme Resources Limited**

sd/-

**Ravin Saluja**

Managing Director

DIN No. 00289305

sd/-

**Swati Agarwal**

Director

DIN No. 06684407

sd/-

**Kailash Jha**

Chief Financial Officer

PAN No. AMAPJ6908Q

sd/-

**Amanpreet Kaur**

Company Secretary

PAN No. DZOPK5565A

**Place : New Delhi**

**Date : 29th May 2025**

## ACME RESOURCES LIMITED

Notes to the consolidated financial statements for the year ended 31st March 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

### 1 CORPORATE INFORMATION

The Parent Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 to carry on business as a Non Banking Financial Institution without accepting public deposits. The Parent Company is in the business of providing Short term/ Long term loans and advances to borrowers. The registered office of the Parent Company is located at 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

### BASIS OF PREPARATION

#### 2 Basis of preparation of Consolidated Financial Statements

The Consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act and notification for Implementation of Indian Accounting Standard vide circular RBI/2019-20/170 DOR(NBFC).CC.PD.No.109/ 22.10.106/2019-20 dated 13 March 2020 ('RBI Notification for Implementation of Ind AS') issued by RBI. The Group uses accrual basis of accounting except in case of significant uncertainties. The Consolidated financial statements are presented in Indian Rupee (INR) which is also the functional currency of the Group.

The consolidated financial statements are prepared on a going concern basis, as the Management is satisfied that the Group shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions. On 29 May 2025, the Board of Directors of the Parent Company approved and recommended the financial statements for consideration and adoption by the shareholders in its Annual General Meeting.

#### 2.1 Presentation of Consolidated financial statements

The Group prepares and present its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.

The Group generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event. Similarly, the Group offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

#### Critical accounting estimates and judgments

The preparation of the Group's financial statements requires Management to make use of estimates and judgments. In view of the inherent uncertainties and a level of subjectivity involved in measurement of items, it is possible that the outcomes in the subsequent financial years could differ from those based on Management's estimates. Accounting estimates and judgments are used in various line items in the financial statements for e.g. :

- I Fair value of financial instruments [Refer note no. 3.15 and 47]
- II Impairment of financial assets [Refer note no. 3.4(i), 7 and 57]
- III Provisions and contingent liabilities [Refer note no. 3.11 and 36]
- IV Provision for tax expenses [Refer note no. 3.7 and 32]

#### Estimation of impairment allowance on financial assets amidst COVID-19 pandemic

Estimates and associated assumptions, especially for determining the impairment allowance for Group's financial assets are based on historical experience and other emerging factors on account of the pandemic which may also have an effect on the expected credit loss. The Group believes that the factors considered are reasonable under the current circumstances. The Group has used early indicators of moratorium and delayed repayment metrics observed along with an estimation of potential stress on probability of default and exposure at default due to COVID-19 situation in developing the estimates and assumptions to assess the expected credit losses on loans. Given the dynamic nature of the pandemic situation, these estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic.

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**ACME RESOURCES LIMITED**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**2.2 Principles of consolidation**

The consolidated financial statements incorporate the financial statements of the Parent Company and all its subsidiaries (from the date control is gained), being the entities that it controls. Control is evidenced where the investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Power is demonstrated through existing rights that give the ability to direct relevant activities, which significantly affect the entity's returns. The financial statements of subsidiaries are prepared for the same reporting year as the Parent Company. Where necessary, adjustments are made to the financial statements of subsidiaries to align the accounting policies in line with accounting policies of the Parent Company.

The Parent Company holds the entire shareholding in its subsidiaries and there are no contractual arrangements which rebut the control of the Parent Company over its subsidiaries.

The financial statements of subsidiaries acquired or disposed off during the year are included in the consolidated Statement of Profit and Loss from the effective date of acquisition or up to the effective date of disposal, as appropriate. Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

**3 Summary of material accounting policy**

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

**3.1 Income**

**(i) Interest Income**

The Group recognises interest income using effective interest rate (EIR). Overdue interest in respect of loans is recognized upon realisation.

**(ii) Sale of Property**

In case of Plots/Flats, The Group recognises revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Group has enforceable right for payment for performance completed to date. Revenue is recognised upon transfer of control of promised products to customer in an amount that reflects the consideration which the Group expects to receive in exchange for those products.

**(iii) Dividend income**

Dividend income on equity shares is recognised when the Group's right to receive the payment is established, which is generally when shareholders approve the dividend.

**(iv) Income from Investments**

Profit /(Loss) from sale of securities is recognised on trade date basis. The cost of securities is computed based on weighted average basis.

**(v) Rental income**

Lease rental income is recognised in the statement of profit and loss on straight line basis over the period of lease.

**(vi) Other operating income**

The Group recognises income on recoveries of financial assets written off on realisation or when the right to receive the same without any uncertainties of recovery is established.

**3.2 Expenditures**

**(i) Finance Cost**

Borrowing costs on financial liabilities are recognised using the EIR.

**(ii) Other expenses**

Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily permitted.

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## ACME RESOURCES LIMITED

### Notes to the consolidated financial statements for the year ended 31st March 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

#### 3.3 Cash and cash equivalents

Cash and cash equivalents include cash on hand and other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

#### 3.4 Financial instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

All the financial instruments are recognised on the date when the Group becomes party to the contractual provisions of the financial instruments. For tradable securities, the Group recognises the financial instruments on settlement date.

##### (i) Financial Assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity instruments, trade receivables and cash and cash equivalents.

##### Initial measurement

All financial assets are recognised initially at fair value including transaction costs that are attributable to the acquisition of financial assets except in the case of financial assets recorded at FVTPL where the transaction costs are charged to profit or loss. Generally, the transaction price is treated as fair value unless proved to the contrary.

##### Subsequent measurement

For the purpose of subsequent measurement, financial assets classified as Equity instruments designated under FVOCI as per the Parent Company's Board approved policy.

##### Equity investments designated under FVOCI

All equity investments in scope of Ind AS 109 'Financial instruments' are measured at fair value. The Group has strategic investments in equity for which it has elected to present subsequent changes in the fair value in other comprehensive income. The classification is made on initial recognition and is irrevocable.

All fair value changes of the equity instruments, excluding dividends, are recognised in OCI and not available for reclassification to profit or loss, even on sale of investments. Equity instruments at FVOCI are not subject to an impairment assessment.

##### Derecognition of financial assets

The Group derecognises a financial asset (or, where applicable, a part of a financial asset) when:

- i) The right to receive cash flows from the asset has expired; or
- ii) The Group has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement and the Group has transferred substantially all the risks and rewards of the asset. Once the asset is derecognised, the Group does not have any continuing involvement in the same.

On derecognition of a financial asset in its entirety, the difference between:

- i) the carrying amount (measured at the date of derecognition) and
- ii) the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

Financial assets subsequently measured at amortised cost are generally held for collection of contractual cashflow. The Group on looking at economic viability of certain portfolios measured at amortised cost may enter into immaterial and/or infrequent transaction of sale of portfolio which doesn't affect the business model of the Group.

##### Reclassification of financial assets

The Group changes classification of its financial assets only on account of changes in its business model for managing those financial assets. Such reclassifications are given prospective impact as per the principles laid down in Ind AS 109 'Financial Instruments'.

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**ACME RESOURCES LIMITED**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**Impairment of financial assets**

ECL are recognised for financial assets held under amortised cost and certain loan commitments as per the Board approved policy.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' for which a 12 month ECL is recognised. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Life time ECL is recognised for stage 2 and stage 3 financial assets.

At initial recognition, allowance (or provision in the case of loan commitments) is required for ECL towards default events that are possible in the next 12 months, or less, where the remaining life is less than 12 months.

In the event of a significant increase in credit risk, allowance (or provision) is required for ECL towards all possible default events over the expected life of the financial instrument ('lifetime ECL').

Financial assets (and the related impairment allowances) are written off in full, when there is no realistic prospect of recovery.

**Treatment of the different stages of financial assets and the methodology of determination of ECL**

(a) Credit impaired (stage 3)

The Group recognises a financial asset to be credit impaired and in stage 3 by considering relevant objective evidence, primarily whether :

- i) Contractual payments of either principal or interest are past due for more than 90 days;
- ii) The loan is otherwise considered to be in default

Restructured loans where repayment terms are renegotiated as compared to the original contracted terms due to significant credit distress of the borrower are classified as credit impaired. Such loans continue to be in stage 3 until they exhibit regular payment of renegotiated principal and interest over a minimum observation of period, typically 12 months- post renegotiation, and there are no other indicators of impairment. Having satisfied the conditions of timely payment over the observation period these loans could be transferred to stage 1 or 2 and a fresh assessment of the risk of default be done for such loans.

Interest income is recognised by applying the effective interest rate to the net amortised cost amount i.e. gross carrying amount less ECL allowance.

(b) Significant increase in credit risk (stage 2)

An assessment of whether credit risk has increased significantly since initial recognition is performed at each reporting period by considering the change in the risk of default of the loan exposure. However, unless identified at an earlier stage, 30 days past due is considered as an indication of financial assets to have suffered a significant increase in credit risk. Based on other indications such as borrower's frequently delaying payments beyond due dates though not 30 days past due are included in stage 2 for mortgage loans.

The measurement of risk of defaults under stage 2 is computed on homogenous portfolios, generally by nature of loans, tenors, underlying collateral, geographies and borrower profiles. The default risk is assessed using PD (probability of default) derived from past behavioural trends of default across the identified homogenous portfolios. These past trends factor in the past customer behavioural trends, credit transition probabilities and macroeconomic conditions. The assessed PDs are then aligned considering future economic conditions that are determined to have a bearing on ECL.

(c) Without significant increase in credit risk since initial recognition (stage 1)

ECL resulting from default events that are possible in the next 12 months are recognised for financial instruments in stage 1. The Group has ascertained default possibilities on past behavioural trends witnessed for each homogenous portfolio using application/behavioural score cards and other performance indicators, determined statistically.

(d) Measurement of ECL

The assessment of credit risk and estimation of ECL are unbiased and probability weighted. It incorporates all information that is relevant including information about past events, current conditions and reasonable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL takes into account the time value of money. Forward looking economic scenarios determined with reference to external forecasts of economic parameters that have demonstrated a linkage to the performance of our portfolios over a period of time have been applied to determine impact of macro economic factors.

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## ACME RESOURCES LIMITED

### Notes to the consolidated financial statements for the year ended 31st March 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

The Group has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the exposure at default (EAD). ECL is calculated by multiplying the PD, LGD and EAD and adjusted for time value of money using a rate which is a reasonable approximation of EIR.

- i) Determination of PD is covered above for each stages of ECL.
- ii) EAD represents the expected balance at default, taking into account the repayment of principal and interest from the Balance Sheet date to the date of default together with any expected drawdowns of committed facilities.
- iii) LGD represents expected losses on the EAD given the event of default, taking into account, among other attributes, the mitigating effect of collateral value at the time it is expected to be realised and the time value of money.

The Group recalibrates above components of its ECL model on a periodical basis by using the available incremental and recent information as well as assessing changes to its statistical techniques for a granular estimation of ECL.

A more detailed description of the methodology used for ECL is covered in the 'credit risk' section of note no. 57.

#### (ii) Financial liabilities

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a contract that may or will be settled in the entity's own equity instruments. Few examples of financial liabilities are trade payables, debt securities and other borrowings and subordinated debts.

##### Initial measurement

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade payables, other payables, debt securities and other borrowings.

##### Subsequent measurement

After initial recognition, all financial liabilities are subsequently measured at amortised cost using the EIR method [Refer note no 3.1(i)]. Any gains or losses arising on derecognition of liabilities are recognised in the Statement of Profit and Loss.

##### Derecognition

The Group derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

#### (iii) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet only if there is an enforceable legal right to offset the recognised amounts with an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

### 3.5 Investment in subsidiaries

Investment in subsidiaries is recognised at cost and are not adjusted to fair value at the end of each reporting period as allowed by Ind AS 27 'Separate financial statement'. Cost of investment represents amount paid for acquisition of the said investment.

The Group assesses at the end of each reporting period, if there are any indications that the said investment may be impaired. If so, the Group estimates the recoverable value/amount of the investment and provides for impairment, if any i.e. the deficit in the recoverable value over cost.

### 3.6 Inventories

- (i) In the case of quoted shares, inventories have been valued at lower of cost and Net Realizable Value. Unquoted shares have been valued at lower of cost and break-up value.
- (ii) In the case of plots and lands, inventories have been valued at lower of cost and market value.

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**ACME RESOURCES LIMITED**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**3.7 Taxes on Income**

**(i) Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax relating to items recognised outside profit or loss is recognised in correlation to the underlying transaction either in OCI or directly in other equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

**(ii) Deferred tax**

Deferred tax is recognised using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for deductible temporary differences to the extent that it is probable that taxable profits will be available against which the deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets, if any, are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised either in other comprehensive income or in other equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**3.8 Property, plant and equipment**

Property, plant and equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses, consistent with the criteria specified in Ind AS 16 'Property, plant and equipment'.

**Depreciation on property, plant and equipment**

(a) Depreciation is provided on a pro rata basis for all tangible assets on straight line method over the useful life of assets, except buildings which is determined on written down value method.

(b) Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribed by Schedule II – Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

(c) Depreciation on leasehold improvements is provided on straight line method over the primary period of lease of premises or 5 years whichever is less.

(d) Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which such asset is added or sold as the case may be.

(e) Assets having unit value up to Rs. 5,000 is depreciated fully in the financial year of purchase of asset.

(f) An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income in the Statement of Profit and Loss when the asset is derecognised.

(g) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

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**ACME RESOURCES LIMITED**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**3.9 Intangible assets and amortisation thereof**

Intangible assets, representing softwares are initially recognised at cost and subsequently carried at cost less accumulated amortisation and accumulated impairment. The intangible assets are amortised using the straight line method over a period of five years, which is the Management's estimate of its useful life. The useful lives of intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

**3.10 Impairment of non-financial assets**

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

**3.11 Provisions and contingent liabilities**

The Group creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Group also discloses present obligations for which a reliable estimate cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**3.12 Retirement Benefits**

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognized in the period in which the employee renders the related services.

**3.13 Leases**

With effect from 1 April 2019, the Group has applied Ind AS 116 'Leases' for all long term and material lease contracts covered by the Ind AS. The Group has adopted modified retrospective approach as stated in Ind AS 116 for all applicable leases on the date of adoption.

**Measurement of Lease Liability**

At the time of initial recognition, the Group measures lease liability as present value of all lease payments discounted using the incremental cost of borrowing and directly attributable costs. Subsequently, the lease liability is –

- (i) increased by interest on lease liability;
- (ii) reduced by lease payments made; and
- (iii) remeasured to reflect any reassessment or lease modifications specified in Ind AS 116 'Leases', or to reflect revised fixed lease payments.

**Measurement of Right-of-use assets**

At the time of initial recognition, the Group measures 'Right-of-use assets' as present value of all lease payments discounted using the incremental cost of borrowing w.r.t said lease contract. Subsequently, 'Right-of-use assets' is measured using cost model i.e. at cost less any accumulated depreciation and any accumulated impairment losses adjusted for any remeasurement of the lease liability specified in Ind AS 116 'Leases'.

Depreciation on 'Right-of-use assets' is provided on straight line basis over the lease period.

The exception permitted in Ind AS 116 for low value assets and short term leases has been adopted by Group.

**3.14 Earning per Share**

In determining basic earning per share, the Group considers the net profits attributable to equity shareholders. The number of shares used in computing basic earning per share is the weighted average number of share outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

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**ACME RESOURCES LIMITED**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**3.15 Fair value measurement**

The Group measures its qualifying financial instruments at fair value on each Balance Sheet date.

Fair value is the price that would be received against sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place in the accessible principal market or the most advantageous accessible market as applicable.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy into Level I, Level II and Level III based on the lowest level input that is significant to the fair value measurement as a whole. For a detailed information on the fair value hierarchy, refer note no. 47.

For assets and liabilities that are fair valued in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

**3.16 Recent pronouncements**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Group w.e.f. April 1, 2024. The Group has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.

On May 9, 2025, MCA notifies the amendments to Ind AS 21 - Effects of Changes in Foreign Exchange Rates. These amendments aim to provide clearer guidance on assessing currency exchangeability and estimating exchange rates when currencies are not readily exchangeable. The amendments are effective for annual periods beginning on or after April 1, 2025. The Company is currently assessing the probable impact of these amendments on its financial statements.

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

	As at 31 March 2025	As at 31 March 2024
<b>4 Cash and cash equivalents</b>		
Cash on hand	6.08	5.80
Cheque in hand	-	10.81
Balance with banks		
- Current accounts	784.19	11.32
- Fixed Deposit	-	-
	<b>790.27</b>	<b>27.93</b>

	As at 31 March 2025	As at 31 March 2024
<b>5 Bank balances other than cash and cash equivalents</b>		
Fixed Deposit (pledged against bank guarantee)	125.68	-
	<b>125.68</b>	<b>-</b>

	As at 31 March 2025	As at 31 March 2024
<b>6 Trade Receivables</b>		
Unsecured considered good	80.42	-
Less :- Impairment loss Allowance		
	<b>80.42</b>	<b>-</b>

**Trade receivables ageing Schedule as at 31 March 2025**

Particulars	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	80.42	-	-	-	-
Undisputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
<b>Gross</b>	-	-	<b>80.42</b>	-	-	-	-

**Trade receivables ageing Schedule as at 31 March 2024**

Particulars	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	-	-	-	-	-
Undisputed Trade receivables – which have significant increase in cre	-	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
<b>Gross</b>	-	-	-	-	-	-	-

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

		<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
	<b>Particulars</b>	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>7</b>	<b>Loans (at amortised cost)</b>		
	<b>Loans</b>		
	Secured	552.42	952.42
	Unsecured	-	-
	Loans to related parties	6,077.46	5,981.29
	Others	4,751.37	5,533.55
	Less: Impairment loss allowance	3,769.10	4,114.45
	<b>Total - net</b>	<b>7,612.15</b>	<b>8,352.81</b>
	(a) Secured by tangible assets	552.42	952.42
	(b) Unsecured	10,828.83	11,514.84
	<b>Total - gross</b>	<b>11,381.25</b>	<b>12,467.26</b>
	Less: Impairment loss allowance	3,769.10	4,114.45
	<b>Total - net</b>	<b>7,612.15</b>	<b>8,352.81</b>
	<b>(a) Loans in India*</b>		
	(i) Public Sector	-	-
	(ii) Others	11,381.25	12,467.26
	<b>Total - gross</b>	<b>11,381.25</b>	<b>12,467.26</b>
	Less: Impairment loss allowance	3,769.10	4,114.45
	<b>Total (a) - net</b>	<b>7,612.15</b>	<b>8,352.81</b>

\* The Group does not hold any loans outside India

Note: The Group has not given loans in current year (PY NIL) to Directors/ KMP/ Senior Officers and their relatives.

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**Acme Resources Limited**

Notes to the consolidated financial statements for the year ended 31st March 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

	As at 31 March 2025			As at 31 March 2024		
	At amortised cost	At fair value through profit and loss (FVTPL)	Total	At amortised cost	At fair value through profit and loss (FVTPL)	Total
<b>8 Investments</b>						
Mutual funds (31 March 2025: Nil; 31 March 2024: Nil)	-	-	-	-	-	-
<b>Others</b>						
Sterling Agro Industries Limited (31 March 2025: 16,00,000; 31 March 2024: 16,00,000 equity shares of Rs.10 each, fully paid)	3,007.30	-	3,007.30	3,007.30	-	3,007.30
<b>Total gross (A)</b>	<b>3,007.30</b>	<b>-</b>	<b>3,007.30</b>	<b>3,007.30</b>	<b>-</b>	<b>3,007.30</b>
Aggregate amount of unquoted investment	-	-	3,007.30	-	-	3,007.30
Investments outside India	-	-	-	-	-	-
Investments in India	3,007.30	-	3,007.30	3,007.30	-	3,007.30
<b>Total (B)</b>	<b>3,007.30</b>	<b>-</b>	<b>3,007.30</b>	<b>3,007.30</b>	<b>-</b>	<b>3,007.30</b>
Less: Allowance for impairment loss (B)	-	-	-	-	-	-
<b>Total net C= (A)-(B)</b>	<b>3,007.30</b>	<b>-</b>	<b>3,007.30</b>	<b>3,007.30</b>	<b>-</b>	<b>3,007.30</b>

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

			As at 31 March 2025	As at 31 March 2024
9	<b>Other financial assets</b>			
		As at 31st March 2025	As at 31st March 2024	
	Advance Against Property	2,511.30	1,423.30	
	Less :- Impairment	<u>565.65</u>	<u>377.16</u>	
			1,945.65	1,046.14
	Other Advances and Security Deposit		3.07	1.83
			<b>1,948.72</b>	<b>1,047.97</b>

		As at 31 March 2025	As at 31 March 2024
10	<b>Inventories</b>		
	Inventory of Immovable Properties*	630.31	681.97
	Inventory of Shares	-	-
		<b>630.31</b>	<b>681.97</b>

During the financial year 2023-24, inventory of parent having a book value of ₹543.92 lakh was provisionally attached by the Income Tax Department under Section 132(9B) of the Income Tax Act, 1961. Out of the aforementioned amount, inventory valued at ₹115.80 lakh has been released by the Income Tax Department against a bank guarantee furnished by the Company.

Pursuant to the provisional attachment, the Company is restricted from transferring, creating any charge on, or parting with possession (by way of sale, mortgage, gift, exchange, or any other mode of transfer whatsoever) of the inventory for which the attachment has not yet been released.

		As at 31 March 2025	As at 31 March 2024
11	<b>Current tax assets (net)</b>		
	Advance income tax and tax deducted at source (net of provision)	249.73	156.19
		<b>249.73</b>	<b>156.19</b>

		As at 31 March 2025	As at 31 March 2024
12	<b>Deferred tax assets (net)</b>		
	<b>Deferred tax assets arising on account of:</b>		
	- Timing difference on depreciation of plant and equipment	0.97	1.29
	- Impairment on financial instruments	1,090.99	1,130.47
	- Others	16.76	-
	<b>Total deferred tax assets</b>	<b>1,108.72</b>	<b>1,131.76</b>
	<b>Deferred tax liability arising on account of:</b>		
	- Timing difference on depreciation of plant and equipment	-	-
	<b>Total deferred tax liability</b>	<b>-</b>	<b>-</b>
	<b>Deferred tax assets (net)</b>	<b>1,108.72</b>	<b>1,131.76</b>

**Movement in deferred tax assets (net)**

	As at 1st April 2024	Recognised in profit and loss	Recognised in other comprehensive income	As at 31 March 2025
<b>Deferred tax assets arising on account of:</b>				
- Timing difference on depreciation of plant and equipment	1.29	(0.32)	-	0.97
- Impairment on financial instruments	1,130.47	(39.48)	-	1,090.99
- Others	-	16.76	-	16.76
<b>Deferred tax liabilities arising on account of:</b>				
- Fair value adjustment	-	-	-	-
<b>Total</b>	<b>1,131.75</b>	<b>(23.04)</b>	<b>-</b>	<b>1,108.72</b>

	As at 1st April 2023	Recognised in profit and loss	Recognised in other comprehensive income	As at 31 March 2024
<b>Deferred tax assets arising on account of:</b>				
- Timing difference on depreciation of plant and equipment	1.66	(0.37)	-	1.29
- Impairment on financial instruments	1,002.46	128.01	-	1,130.47
- Others	-	-	-	-
<b>Deferred tax liabilities arising on account of:</b>				
- Fair value adjustment	-	-	-	-
<b>Total</b>	<b>1,004.12</b>	<b>127.64</b>	<b>-</b>	<b>1,131.76</b>

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**13 Property and equipment**

**Tangible assets**

Particulars	Building	Furniture and fixtures	Computers	Vehicles	Office equipments	Total
<b>Gross block</b>						
<b>Balance as at 1 April 2023</b>	<b>8.51</b>	<b>0.15</b>	<b>2.06</b>	<b>2.26</b>	<b>6.17</b>	<b>19.15</b>
Additions during the year	-	-	-	-	-	-
Disposals / adjustments	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	<b>8.51</b>	<b>0.15</b>	<b>2.06</b>	<b>2.26</b>	<b>6.17</b>	<b>19.15</b>
<b>Balance as at 1 April, 2024</b>	<b>8.51</b>	<b>0.15</b>	<b>2.06</b>	<b>2.26</b>	<b>6.17</b>	<b>19.15</b>
Additions during the period	-	-	-	-	-	-
Disposals / adjustments	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	<b>8.51</b>	<b>0.15</b>	<b>2.06</b>	<b>2.26</b>	<b>6.17</b>	<b>19.15</b>
<b>Accumulated depreciation</b>						
<b>Balance as at 1 April 2023</b>	<b>3.46</b>	<b>0.09</b>	<b>2.06</b>	<b>1.62</b>	<b>6.16</b>	<b>13.39</b>
Depreciation charge for the year	0.12	0.03	-	0.28	0.01	0.44
Disposals / adjustments	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	<b>3.57</b>	<b>0.11</b>	<b>2.06</b>	<b>1.90</b>	<b>6.17</b>	<b>13.83</b>
<b>Balance as at 1 April, 2024</b>	<b>3.57</b>	<b>0.11</b>	<b>2.06</b>	<b>1.90</b>	<b>6.17</b>	<b>13.83</b>
Depreciation charge for the period	0.14	-	-	0.14	-	0.28
Disposals / adjustments	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	<b>3.72</b>	<b>0.11</b>	<b>2.06</b>	<b>2.04</b>	<b>6.17</b>	<b>14.09</b>
<b>Net block</b>						
<b>Balance as at 31 March 2024</b>	<b>4.94</b>	<b>0.04</b>	<b>0.00</b>	<b>0.36</b>	<b>0.00</b>	<b>5.33</b>
<b>Balance as at 31 March 2025</b>	<b>4.79</b>	<b>0.04</b>	<b>0.00</b>	<b>0.22</b>	<b>0.00</b>	<b>5.06</b>

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**Acme Resources Limited**

Notes to the consolidated financial statements for the year ended 31st March 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

	As at 31 March 2025	As at 31 March 2024
<b>14 Other non-financial assets</b>		
Deposits against appeals*	22.23	22.23
	<b>22.23</b>	<b>22.23</b>

\*During the previous year, the SEBI imposed fine on the Parent Company for late/non-compliance of certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has filed appeal against the demand raised by SEBI and deposited Rs. 22.23 Lakh under protest with respect of the same. The appeal is pending with Securities Appellate Tribunal Mumbai.

	As at 31 March 2025	As at 31 March 2024
<b>15 Trade payables</b>		
Total outstanding dues of micro enterprises and small enterprises (refer note 34)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	64.60	39.35
	<b>64.60</b>	<b>39.35</b>

**Trade payables ageing Schedule as at 31 March 2025**

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	-	63.89	0.35	0.35	-	<b>64.60</b>
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-

**Trade payables ageing Schedule as at 31 March 2024**

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	-	39.00	0.35	-	-	<b>39.35</b>
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-

	As at 31 March 2025	As at 31 March 2024
<b>16 Borrowings (other than debt securities)(at amortised cost)</b>		
<b>Unsecured</b>		
- From Related Party	1,865.45	1,098.54
- Others Loans repayable on demand	75.00	75.00
	<b>1,940.45</b>	<b>1,173.54</b>
Borrowings in India	1,940.45	1,173.54
Borrowings outside India	-	-
	<b>1,940.45</b>	<b>1,173.54</b>

Loans and advances from Related Parties (Terms of Repayment)

Tenure (from the date of balance sheet)	Rate of Interest	As at 31 March 2025	As at 31 March 2024
1 to 5 Years	6 % to 11 %	1,010.03	281.52
more than 5 years	6 % to 11 %	855.42	817.02
		<b>Total</b>	

Loans and advances from others (Terms of Repayment)

Tenure (from the date of balance sheet)	Rate of Interest	As at 31 March 2025	As at 31 March 2024
1 to 5 Years	6 % to 11 %	75.00	75.00

	As at 31 March 2025	As at 31 March 2024
<b>17 Other financial liabilities</b>		
Interest accrued on borrowings	49.26	67.72
Others	1.23	4.23
	<b>50.49</b>	<b>71.95</b>

	As at 31 March 2025	As at 31 March 2024
<b>18 Current tax liabilities (net)</b>		
Provision for income-tax (net of advance tax)	-	-
	<b>-</b>	<b>-</b>

	As at 31 March 2025	As at 31 March 2024
<b>19 Other non-financial liabilities</b>		
Expenses Payable	-	-
Book Overdraft	-	-
Advance received from customers	430.90	395.99
Statutory dues payable	4.86	17.91
	<b>435.76</b>	<b>413.90</b>

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

20 Share capital		As at March 31, 2025	As at March 31, 2024	
(a) <b>Authorized share capital</b> Equity shares of Rs.10 each 26000000 (Previous year 26000000) Equity Shares		2,600.00	2,600.00	
(b) <b>Issued, subscribed and paid up</b> Equity shares of Rs.10 each fully paid up 25744000 (Previous year 25744000) Equity Shares		2,574.40	2,574.40	
(c) <b>Reconciliation of equity shares capital</b>		<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>	
Balance at the beginning of the year		2,574.40	2,574.40	
Add: Shares issued during the year		-	-	
Less: Bought back during the year		-	-	
<b>Balance at the end of the year</b>		<b>2,574.40</b>	<b>2,574.40</b>	
(d) <b>Terms and rights attached to equity shares:</b> The Parent Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.  In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
(e) <b>Details of shareholders holding more than 5% shares in the Parent Company</b>				
	<b>As at March 31, 2025</b>		<b>As at March 31, 2024</b>	
<b>Names of shareholders</b>	<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
Narayani Dealers Pvt Ltd	115.51	44.87%	115.51	44.87%
Bluemoon Dealcon Pvt. Ltd.	37.56	14.59%	37.56	14.59%
Selvo Dealcom Pvt. Ltd.	37.50	14.57%	37.50	14.57%
Merit Dealers Pvt Ltd	34.02	13.22%	34.02	13.22%
(f) <b>Details of promoters shareholders in the Parent Company</b>				
	<b>As at March 31, 2025</b>		<b>As at March 31, 2024</b>	
<b>Names of shareholders</b>	<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
Narayani Dealers Pvt Ltd	1.94	0.75%	1.94	0.75%
Bluemoon Dealcon Pvt. Ltd.	115.51	44.87%	115.52	44.87%
Selvo Dealcom Pvt. Ltd.	37.56	14.59%	37.56	14.59%
Merit Dealers Pvt Ltd	34.02	13.22%	34.02	13.22%
As per records of the Parent Company, including its register of members/ shareholders, and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.				
21	<b>Reserves and surplus</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>	
<b>Surplus in the Statement of Profit and Loss</b>				
Balance at the beginning of the year		1,480.16	1,347.79	
Add: Profit / (Loss) for the year		354.29	171.03	
Less: Transfer to statutory reserve		(69.71)	(38.66)	
<b>Balance at the end of the year</b>		<b>1,764.73</b>	<b>1,480.16</b>	
<b>Statutory reserve fund</b>				
Balance at the beginning of the year		1,902.84	1,864.18	
Add: Addition during the year		69.71	38.66	
<b>Balance at the end of the year</b>		<b>1,972.54</b>	<b>1,902.84</b>	
<b>Securities premium</b>				
Balance at the beginning of the year		3,800.67	3,800.67	
Add: Addition during the year		-	-	
Less: Issue of bonus shares		-	-	
<b>Balance at the end of the year</b>		<b>3,800.67</b>	<b>3,800.67</b>	
<b>General Reserve</b>				
Balance at the beginning of the year		4.81	4.81	
Add: Addition during the year		-	-	
Less: Issue of bonus shares		-	-	
<b>Balance at the end of the year</b>		<b>4.81</b>	<b>4.81</b>	
<b>Capital Reserve on Consolidation</b>				
Balance at the beginning of the year		2,965.59	2,965.59	
Add: Addition during the year		-	-	
Less: Issue of bonus shares		-	-	
<b>Balance at the end of the year</b>		<b>2,965.59</b>	<b>2,965.59</b>	
<b>Retained Earnings</b> Retained earnings represents the surplus in profit and loss account and net amount of appropriations made to/from retained earnings				
<b>Statutory reserve fund</b> Statutory Reserve fund is created as per the terms of section 45 IC(1) of the Reserve Bank of India Act, 1934 as a statutory reserve.				
<b>Securities premium</b> Securities premium is used to record the premium on issue of shares. It can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013				
<b>Capital Reserve on Consolidation</b> There is no movement in the capital reserve balance during the year. This amount will be adjusted/utilised as per the provisions of the Companies Act, 2013.				
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**Acme Resources Limited**

Notes to the consolidated financial statements for the year ended 31st March 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

		For the period ended 31 March 2025	For the period ended 31 March 2024
22	<b>Interest income (On financial assets measured at amortised cost)</b> Interest on loans	888.33	695.93
		<b>888.33</b>	<b>695.93</b>
23	<b>Sale of Property</b> Sale of Property	-	-
		-	-
24	Net gain on financial instruments through FVTPL	-	-
		-	-
25	<b>Other income</b> Interest on Income Tax Refund  Dividend income Interest on FDR Rental income Miscellaneous income Profit on Sale of Property	0.01  - - 0.61 0.01 -	0.02  1.24 - 10.80 0.41 -
		<b>0.63</b>	<b>12.47</b>
26	<b>Finance costs</b> Interest on borrowings measured at amortised cost Interest expense on lease liability (amortised cost) Interest expense on delayed payment of statutory dues	29.27 - -	27.93 - -
		<b>29.27</b>	<b>27.93</b>
27	<b>Impairment on financial instruments (At amortised cost)</b>  Provision/(reversal) for doubtful loans (net) Write off of receivables	  (345.34) 572.24	  334.93 -
		<b>226.90</b>	<b>334.93</b>
28	<b>Changes in Inventories of Stock In Trade</b>  Opening Balance Closing Balance	  681.97 630.31	  760.54 681.97
		<b>51.65</b>	<b>78.57</b>
29	<b>Employee benefits expenses</b> Salaries and wages  Staff welfare expenses	26.91  -	24.46  -
		<b>26.91</b>	<b>24.46</b>
30	<b>Depreciation and amortisation</b> Depreciation on property and equipment	0.26	0.43
		<b>0.26</b>	<b>0.43</b>

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

		For the period ended 31 March 2025	For the period ended 31 March 2024
<b>31</b>	<b>Other expenses</b>		
	Losses on sale of Investments	-	-
	Losses on Derivative Transactions	-	-
	Travelling and conveyance	0.51	1.71
	Office maintenance	-	-
	Rent expenses	5.44	5.40
	Repair and maintenance	4.68	0.76
	Communication	-	0.15
	Corporate social responsibility expenses (Refer Note 42)	-	-
	Business promotion	1.24	1.15
	Bank charges	0.67	0.08
	Corporate social responsibility expenses (Refer Note 42)	12.00	-
	Insurance	0.00	0.01
	Bad Debts	-	-
	Miscellaneous expenses	0.79	2.06
	Loss on Sale of Investment	-	2.57
	Diminution in Value of Inventories	-	-
	Losses on sale of Fixed Assets	-	-
		<b>249.34</b>	<b>260.46</b>

**32 Income tax expense**

**Income tax expense recognised in Statement of profit and loss**

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
<b>Current tax</b>		
In respect of the current year	70.31	198.70
In respect of earlier years	3.32	21.24
	<b>73.63</b>	<b>219.94</b>
<b>Deferred tax credit</b>		
In respect of the current year	23.04	(127.64)
	<b>23.04</b>	<b>(127.64)</b>

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate and the reported tax expense in statement of profit and loss, is as follows:-

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
Profit before tax	451.21	263.59
Domestic tax rate	25.17	25.17
<b>Expected tax expense [A]</b>	<b>113.56</b>	<b>66.34</b>
Tax impact of expenses which will never be allowed	-	-
Tax impact on items exempt under income tax	-	-
Tax expense of earlier years and other items	3.32	21.24
<b>Total adjustments [B]</b>	<b>(16.89)</b>	<b>25.96</b>
<b>Actual tax expense [C=A-B]</b>	<b>96.68</b>	<b>92.30</b>
Tax expense comprises:		
Current tax expense	70.31	198.70
Tax expense for earlier years	3.32	21.24
Deferred tax credit	23.04	(127.64)
<b>Tax expense recognized in profit or loss [D]</b>	<b>96.68</b>	<b>92.30</b>

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**33 Earnings per share**

	For the period ended 31 March 2025	For the period ended 31 March 2024
<b>a) Net profit after tax for the period</b>	354.29	171.03
<b>b) Number of equity shares</b>		
Opening number of equity shares at the beginning of the period	257.44	257.44
Closing number of equity shares at the end of the period	257.44	257.44
Weighted average number of equity shares	257.44	257.44
<b>c) Earnings per equity share</b>		
Basic	1.38	0.66
Diluted	1.38	0.66

**34 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:**

	For the period ended 31 March 2025	For the period ended 31 March 2024
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the period of delay in making payment	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting period	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

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**Acme Resources Limited**

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**35** Provision for retirement benefits under the Payment of Gratuity Act and Provident Fund Act have not been made as the said act are not applicable to the group on account of the companies having less than the required number of employees.

**36 Contingent Liability**

During the current financial year, the Holding Company has received demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to ₹3,541.50 lakh, ₹6,229.07 lakh, and ₹193.14 lakh for Assessment Years 2015-16, 2016-17, and 2023-24, respectively. The Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)]. (Previous Year Rs. Nil).

**37** The group has filed legal suits against 5 customers for recovery of Loan and advances amounting to Rs. 11.47 crores (Previous year Rs. 11.47 crores). Since the loans and advances are fully secured, the group does not foresee any liability against it. The required provision on the aforesaid loans and advances has been made in the books of account as on 31st March' 2024 as per RBI guidelines.

**38** Estimated amount of contracts remaining to be executed on capital account Rs. Nil (Previous Year Rs. Nil).

**39 SEGMENT REPORTING**

Ind AS - 108 on 'Segment Reporting' became applicable during the current year. The Group is engaged in financing by way of loans and sale of property. The Group does not have any reportable geographic segment. The Revenues profit and assets from the reportable business segment in terms of Ind AS - 108 on 'Segment Reporting' as notified by the Companies (Accounting Standards) Rules 2006 are as given below:

<b>1 Segment Revenue:</b>	<b>For the Year Ended 31st March 2025</b>	<b>For the Year Ended 31st Mar 2024</b>
(a) NBFC Business	888.33	695.93
(b) Property Trading	202.58	281.97
(c) Others	0.63	12.47
<b>Total Income</b>	<b>1,091.54</b>	<b>990.37</b>
<b>2 Segment Results:</b>	<b>For the Year Ended 31st March 2025</b>	<b>For the Year Ended 31st Mar 2024</b>
(Profit before tax and interest from each segment)		
(a) NBFC Business	544.16	346.21
(b) Property Trading	(93.56)	(95.09)
(c) Others	0.63	12.47
<b>Total Profit Before Tax</b>	<b>451.23</b>	<b>263.59</b>
<b>3 Segment Assets:</b>	<b>For the Year Ended 31st March 2025</b>	<b>For the Year Ended 31st Mar 2024</b>
(a) NBFC Business	8,720.87	9,484.57
(b) Property Trading	5,583.26	4,735.31
(c) Unallocated	1,276.46	213.51
<b>Total Segment Assets</b>	<b>15,580.59</b>	<b>14,433.39</b>
<b>Segment Liabilities:</b>		
(a) NBFC Business	1,989.71	1,259.16
(b) Property Trading	430.90	395.99
(c) Unallocated	70.69	43.58
<b>Total Segment Liabilities</b>	<b>2,491.31</b>	<b>1,698.72</b>

**40 DISCLOSURE AS PER INDIAN AS-24 "RELATED PARTY DISCLOSURE"**

As per Indian AS-24 issued by the Institute of Chartered Accountants of India the following are related parties:

**Key Managerial Personnel**

Mr. Vivek Chaturvedi	Managing Director (upto January 25, 2025)
Mr. Kuldeep Saluja	Director
Mr. Ravin Saluja	Managing Director (From April 22, 2025)
Ms. Swati Agarwal	Director
Mr. Purti Katyal	Director
Mr. Deepak Grover	Director (upto April 22, 2025)
Mr. Kailash Jha	Chief Financial Officer
Ms. Amanpreet Kaur	Company Secretary

**Companies/Persons in which Key Management Personnel and Relatives of Key Managerial Personnel have control:**

**Name of the Company:**

V. M. Estate Pvt. Ltd.  
VRS Estate Pvt. Ltd.  
VM Real Estates Pvt. Ltd.  
Narayani Dealers Pvt. Ltd.  
LNK Builders LLP  
Vinay Packaging (India) LLP  
Krska Capital Private Limited  
Vinay Homes Private Limited  
Vardhman Business Ventures Limited  
Kailashwati Buildcon Pvt. Ltd.  
KRSKA Solar Private Limited

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**Relatives of KMP**

Mrs. Raman Saluja (Wife of Mr. Kuldeep Saluja)

The Group has entered into the following related party transactions. Such parties and transactions have been identified as per as per Ind AS-24 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of Transaction	For the year ended 31.03.2025	For the year ended 31.03.2024
Mr. Kuldeep Saluja	Key Managerial Personnel	Reimbursement of Expense	-	6.56
Mrs. Raman Saluja	Relative of Key Managerial Personnel	Rent paid	3.00	5.40
Mr. Vivek Chaturvedi	Key Managerial Personnel	Remuneration	6.28	7.26
		Reimbursement of Expense	0.34	1.28
V. M. Estate Pvt. Ltd	Under Control of Key Managerial Personnel and relatives	Loan taken	6.47	17.00
		Loan Repaid	1.25	0.88
		Reimbursement of Expense	2.14	1.60
		Interest Expenses		1.29
VM Real Estates Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan taken		-
		Loan Repaid	0.03	-
		Interest Expenses	0.68	0.68
Vinay Packaging (India) LLP	Under Control of Key Managerial Personnel and relatives	Loan Given		-
		Loan Taken	15	-
		Loan repaid	3.50	0.36
		Reimbursement of Expense	-	1.09
		Interest Paid	9.96	9.53
VRS Estate Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan Taken		-
		Loan Repaid		-
		Reimbursement of Expense	7.34	-
Narayani Dealers Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Reimbursement of Expense	-	0.45
		Loan Given	41.59	3.01
		Loan received back	62.50	-
		Interest Income	26.11	25.87
LNK Builders LLP	Under Control of Key Managerial Personnel and relatives	Loan Given	43.28	2.00
		Loan received back	122.65	16.29
		Interest income	22.20	25.73
KRSKA Capital Private Limited	Under Control of Key Managerial Personnel and relatives	Loan Given	3,875.46	2,369.69
		Loan received back	1,931.44	1,857.51
		Interest income	437.55	317.55
Vardhman Business Ventures Limited	Under Control of Key Managerial Personnel and relatives	Loan Taken	-	8.50
		Loan Repaid	10.80	-
		Interest Expenses	12.00	11.92
Vinay Homes Private Limited	Under Control of Key Managerial Personnel and relatives	Loan Taken	-	25.00
		Loan Given	-	-
Kailashwati Buildcon Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan Given	0.15	7.00
		Loan received back	0.15	4.50
KRSKA Solar Private Limited	Under Control of Key Managerial Personnel and relatives	Loan Given	750.00	-
		Loan received back	-	-

**BALANCE OUTSTANDING**

Name of the Company	Nature	As at 31.03.2025	As at 31.03.2024
V. M. Estate Pvt. Ltd.	Payable	26.30	21.93
VM Real Estates Pvt. Ltd.	Payable	10.30	9.12
Vinay Packaging (India) LLP	Receivable	122.98	119.29
LNK Builders LLP	Receivable	214.33	295.52
Narayani Dealers Pvt. Ltd.	Receivable	307.37	428.96
Krska Capital Private Limited	Receivable	3,815.79	4,835.47
Vinay Homes Private Limited	Payable	817.02	817.02
Vardhman Business Ventures Limited	Payable	141.17	159.07
Kailashwati Buildcon Pvt. Ltd.	Receivable	514.95	514.95
KRSKS Solar Private Limited	Receivable	750.00	-
Mrs. Raman Saluja	Payable	0.23	0.41

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**41 AUDITOR REMUNERATION (EXCLUDING GST)**

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Statutory Audit Fees (including limited review)	1.60	1.60
Certification Fees	0.10	0.10

**42** As per section 135 of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules 2021 as amended, the Holding Company is required to spent for CSR activities in accordance with its CSR policy. The details of the CSR expenses for the year are as under:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
i) Gross amount required to be spent by the Company during the year	11.39	-
ii) Amount spent during the year		-
a) Construction/acquisition of any asset	-	
b) On purposes other than (i) above	12.00	-
- Contribution to various Trust/NGOs/Societies/Agencies and utilisation thereon		
c) Unspent for the year	-	-
(iii) Details of Excess CSR Expenditure		
a) Opening Balance of excess CSR Expenditure	-	-
b) Less: Unspent for the year adjusted	-	-
c) Add: Excess Expenditure during the year	0.61	
d) Closing Balance of excess CSR Expenditure	<b>0.61</b>	<b>-</b>
(iv) The expenditure was made for promoting welfare of senior citizens.		

**43 Movement in Provisions**

Particulars	As at	Movement in	As at
	1st April 2024	Provisions	31st March 2025
Provision against receivables under financing activities	4,114.45	(345.35)	3,769.10
Provision for advance against property	377.16	188.49	565.65

Particulars	As at	Movement in	As at
	1st April 2023	Provisions	31st March 2024
Provision against receivables under financing activities	3,779.52	334.93	4,114.45
Provision for advance against property	203.50	173.66	377.16

**44** Sundry debtors and Loans and Advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the financial statement.

**45** Debit and Credit Balances outstanding in the accounts of some of the parties are subject to confirmation/reconciliation.

**46 Previous year figures**

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

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**Acme Resources Limited**

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**47 Fair value measurements**

**A Financial assets and liabilities**

The carrying amounts of financial instruments by category are as follows:

Particulars	Note	As at 31 March 2025	As at 31 March 2024
<b>Financial assets measured at fair value</b>			
Investments measured at fair value through profit and loss	Note-8	3,007.30	3,007.30
<b>Financial assets measured at amortised cost</b>			
Cash and cash equivalents	Note-4	790.27	27.93
Bank balances other than cash and cash equivalents	Note-5	125.68	-
Trade Receivable	Note-6	80.42	-
Loans	Note-7	7,612.15	8,352.81
Other financial assets	Note-9	1,948.72	1,047.97
<b>Total financial assets</b>		<b>13,564.55</b>	<b>12,436.01</b>
<b>Financial liabilities</b>			
Trade payables	Note-15	64.60	39.35
Borrowings (other than debt securities)	Note-16	1,940.45	1,173.54
Other financial liabilities	Note-17	50.49	71.95
<b>Total financial liabilities</b>		<b>2,055.54</b>	<b>1,284.84</b>

**B Fair value hierarchy**

Financial assets and financial liabilities are measured at fair value in the financial statements are grouped into three Levels of a fair value hierarchy. The three Levels are defined based on the observability of significant inputs to the measurement, as follows:

**The category used are as follows:**

**Level 1:** Quoted prices (unadjusted) in for identical instruments in active markets;

**Level 2:** Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs, other than Level 1 inputs; and

**Level 3:** Inputs which are not based on observable market data (unobservable inputs).

**B.1 Financial assets and liabilities measured at fair value - recurring fair value measurements:**

Particulars	Period	Level 1	Level 2	Level 3
<b>Assets</b>				
<b>Investments at fair value through profit and loss</b>				
Mutual funds	31 March 2025	-	-	-
	31 March 2024	-	-	-
<b>Investments at fair value through amortised cost</b>				
Equity shares	31 March 2025	-	-	3,007.30
	31 March 2024	-	-	3,007.30

**B.2 Fair value of instruments measured at amortised cost**

Fair value of instruments measured at amortised cost for which fair value is disclosed is as follows, these fair values are calculated using Level 3 inputs:

Particulars	As at 31 March 2025		As at 31 March 2024	
	Carrying value	Fair value	Carrying value	Fair value
<b>Financial assets:</b>				
Cash and cash equivalents	790.27	790.27	27.93	27.93
Bank balances other than cash and cash equivalents	125.68	125.68		
Trade Receivable	80.42	80.42	-	-
Loans	7,612.15	7,612.15	8,352.81	8,352.81
Other financial assets	1,948.72	1,948.72	1,047.97	1,047.97
<b>Total financial assets</b>	<b>10,557.25</b>	<b>10,557.25</b>	<b>9,428.71</b>	<b>9,428.71</b>
<b>Financial liabilities:</b>				
Trade payables	64.60	64.60	39.35	39.35
Borrowings (other than debt securities)	1,940.45	1,940.45	1,173.54	1,173.54
Other financial liabilities	50.49	50.49	71.95	71.95
<b>Total financial liabilities</b>	<b>2,055.54</b>	<b>2,055.54</b>	<b>1,284.84</b>	<b>1,284.84</b>

The management assessed that fair values of cash and cash equivalents, other bank balances, other financial assets, trade payables and other financial liabilities approximate their respective carrying amounts, largely due to the short-term maturities of these instruments. The following methods and assumptions were used to estimate the fair values for other assets and liabilities:

(i) The fair values of the Group's fixed interest bearing loan and investment in debt securities are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period.

(ii) The fair values of the Group's fixed rate interest-bearing debt securities and borrowings are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. For variable rate interest-bearing debt securities and borrowings carrying value represent best estimate of their fair value as these are subject to changes in underlying interest rate indices as and when the changes happen.

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**48 Financial Risk Management**

The Group's principal financial assets include investments, loans, trade receivables, other receivables, cash and cash equivalents and other bank balances that derive directly from its operations. The Group's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations.

**a) Market risk:**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, foreign currency risk and other price risk such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, other financial instruments.

**b) Interest Rate Risk**

The Group has exposure to interest rate risk, primarily from its lending business and related borrowings. The following table demonstrates the sensitivity to a reasonably possible change in interest rates (all other variables being constant) of the Group's statement of profit and loss.

Particulars	Increase/(decrease) in basis points		Increase/(decrease) in profit	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Borrowings that are re-priced	100 bps/ (100)bps	100 bps/ (100)bps	19.40/ (19.40)	11.74/ (11.74)
Loans that are re-priced	100 bps/ (100)bps	100 bps/ (100)bps	107.27/ (107.27)	119.91/ (119.91)

The Group's policy is to monitor positions of borrowings and loans on a regular basis for managing interest rate risk and for determining the interest rate to be charged on the loan given and having a balanced portfolio of fixed and variable rate loans and borrowings.

**c) Foreign currency risk:**

The Group does not have any foreign currency risk. Hence no sensitivity analysis is required

**d) Credit Risk:**

Credit risk is the risk that the Group will incur a loss because its Loans and receivables fail to discharge their contractual obligations and arises principally from the Group's Loans and advances, receivables, cash and cash equivalents, deposits with banks and investments. The Group has a framework for monitoring credit quality of its Loans and receivables based on days past due monitoring at period-end. Repayment by individual Loans and receivables are tracked regularly and required steps for recovery are taken through follow ups and legal recourse.

The Group measures the expected credit loss of Loans and receivables based on historical trend, industry practices and the business environment in which the entity operates. Expected Credit Loss is based on actual credit loss experienced and past trends based on the historical data.

**Credit risk management**

Group considers probability of default upon initial recognition of asset and whether there has been any significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk Group compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

**Definition of Default**

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which NBFC operates and other macro-economic factors.

For Trade receivables, definition of default has been considered at 360 days past due after looking at the historical trend of receiving the payments.

Group provides for expected credit loss based on following:

The Group classifies its financial assets in three stages having the following characteristics :

Stage 1 :- Unimpaired and without significant increase in credit risk since initial recognition on which a twelve months allowance for ECL is recognised;

Stage 2 :- a significant increase in credit risk since initial recognition on which a lifetime ECL is recognised; and

Stage 3 :-Objective evidence of impairment, and are therefore considered to be in default or otherwise credit impaired on which lifetime ECL is recognised.

Unless identified at an earlier stage, all financial assets are deemed to have suffered a significant increase in credit risk when they are thirty days past due ( DPD ) on the reporting date and are accordingly transferred from stage 1 to stage 2 .For Stage 1 an ECL allowance is calculated on a twelve months point in time probability weighted probability of default . For stage 2 and 3 assets a life time ECL is calculated on a lifetime probability of default (Refer note 57)

Credit risk on cash and cash equivalents is limited as the Group generally invest in deposits with banks with high credit ratings assigned by credit rating agencies.

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**e) Liquidity Risk**

Liquidity risk refers to the risk that the Group cannot meet its financial obligations. The Group's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group's principal sources of liquidity are cash and cash equivalents, liquid asset portfolio like Mutual funds and the cash flow that is generated from operation.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include interest accrued till the reporting date.

As at 31st March, 2025	Contractual cash flows			
	Upto 1 years	2-5 years	More than 5 Years	Total
Borrowings (Includes Interest accrued but not due)	184.28	951.24	855.42	1,990.94
Trade and Other Payables	64.60	-	-	64.60
<b>Total</b>	<b>248.87</b>	<b>951.24</b>	<b>855.42</b>	<b>2,055.54</b>

As at 31st March, 2024	Contractual cash flows			
	Upto 1 years	2-5 years	More than 5 Years	Total
Borrowings (Includes Interest accrued but not due)	151.49	276.98	817.02	1,245.49
Trade and Other Payables	39.35			39.35
<b>Total</b>				

**49 Capital Management**

For the purpose of Group's capital management, capital includes issued capital and other equity reserves. The primary objective of the Group's Capital Management is to maximize shareholder value. The Group manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants. The Group monitors capital on the basis of the following gearing ratio.

Particulars	As at 31 March 2025	As at 31 March 2024
Gross Debt (including accrued interest)	1,990.94	1,245.49
Less: Cash and Cash Equivalent	790.27	27.93
<b>Net Debt</b>	<b>1,200.67</b>	<b>1,217.56</b>
<b>Total Equity</b>	<b>13,082.75</b>	<b>12,728.46</b>
<b>Gearing Ratio (Net Debt/ Total Equity)</b>	<b>9.18%</b>	<b>9.57%</b>

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**50** During the year, the Group has not sold any financial assets to Securitisation / Reconstruction Company for Asset Reconstruction (Previous year ₹ Nil).

**51** During the year, the Group has not purchased or sold any non-performing financial assets (Previous year ₹ Nil).

**52 Asset Liability Management**

Particulars	As at March 31, 2025			As at March 31, 2024		
	Within 12 months Current	After 12 Months Non-Current	Total	Within 12 months Current	After 12 Months Non-Current	Total
<b>Financial Assets</b>						
Cash and cash equivalents	790.27	-	790.27	27.93	-	27.93
Bank balances other than cash and cash equivalents	-	125.68	125.68	-	-	-
Trade Receivable	80.42	-	80.42	-	-	-
Loans	1,560.00	6,052.15	7,612.15	1,800.00	6,552.81	8,352.81
Investments	-	3,007.30	3,007.30	1.26	3,006.04	3,007.30
Other financial assets	1,388.06	560.65	1,948.72	1,047.97	-	1,047.97
<b>Total Financial Assets</b>	<b>3,818.76</b>	<b>9,745.78</b>	<b>13,564.54</b>	<b>2,877.16</b>	<b>9,558.85</b>	<b>12,436.01</b>
<b>Non-Financial Assets</b>						
Inventories	630.31	-	630.31	681.97	-	681.97
Current tax assets (net)	-	249.73	249.73	-	156.19	156.19
Deferred tax assets (net)	-	1,108.72	1,108.72	-	1,131.76	1,131.76
Property and equipment	-	5.06	5.06	-	5.33	5.33
Other non-financial assets	-	22.23	22.23	-	-	-
<b>Total Non-Financial Assets</b>	<b>630.31</b>	<b>1,385.74</b>	<b>2,016.05</b>	<b>681.97</b>	<b>1,293.28</b>	<b>1,975.25</b>
<b>Financial Liabilities</b>						
Trade payables						
total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	64.60	-	64.60	39.35	-	39.35
Borrowings (other than debt securities)	133.79	1,806.66	1,940.45	67.65	1,105.89	1,173.54
Other financial liabilities	50.49	-	50.49	71.95	-	71.95
<b>Total Financial Liabilities</b>	<b>248.87</b>	<b>1,806.66</b>	<b>2,055.54</b>	<b>178.95</b>	<b>1,105.89</b>	<b>1,284.84</b>
<b>Non-Financial Liabilities</b>	<b>435.76</b>	<b>-</b>	<b>435.76</b>	<b>413.90</b>	<b>-</b>	<b>413.90</b>
<b>Total Non-financial liabilities</b>	<b>435.76</b>	<b>-</b>	<b>435.76</b>	<b>413.90</b>	<b>-</b>	<b>413.90</b>

**53 Exposure:**

i) Exposure to Real Estate Sector

Particulars	As at March 31, 2025	As at March 31, 2024
<b>i) Direct Exposure</b>		
A. Residential Mortgages (including loan against residential property): Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure also include non-fund based (NFB) limits.	552.42	952.42
B. Commercial Real Estate: Lending secured by mortgages on commercial real estates. Exposure also include non-fund based (NFB) limits	-	-
C. Investments in Mortgage Backed Securities (MBS) and other securitised exposures – i) Residential	-	-
ii) Commercial Real Estate	-	-
<b>ii) Indirect Exposure</b>		
Fund based and non-fund based exposures on NHB and Housing Finance Companies (HFCs)	-	-
<b>Total exposures to real estate sector</b>	<b>552.42</b>	<b>952.42</b>

**Note:** While computing the above information, certain estimates, assumptions and adjustments have been made by the Management which have been relied upon by the auditors.

i) As on March 31, 2025, the Group does not have any exposure to Capital Market (Previous year ₹ Nil).

ii) Sectoral Exposure

Sectors	As at March 31, 2025			As at March 31, 2024		
	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPAs	% of Gross NPAs to total exposure in that Sector	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPAs	% of Gross NPAs to total exposure in that Sector
1. Agriculture & Allied Activities	-	-	-	-	-	-
2. Corporate Borrowers	10,386.00	4,450.37	43%	11,891.20	3,770.94	32%
3. Service	-	-	-	-	-	-
4. Personal Loans	995.24	260.23	26%	576.06	329.74	57%
5. Others, if any (please specify)	-	-	-	-	-	-

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

**CIN:L65993DL1985PLC314861**

**(All amounts are in rupees lakhs, unless stated otherwise)**

**iv) Intra Group Exposures**

Particulars	As at March 31, 2025	As at March 31, 2024
Total amount of intra-group exposures	6,077.46	5,981.29
Total amount of top 20 intra-group exposures	6,077.46	5,981.29
Percentage of intra-group exposures to total exposures of the NBFC on borrowers	80%	72%

v) There were no unhedged foreign currency transactions for the year ended 31 March 2025 and 31 March 2024.

**54 Summary Information on complaints received from the customers and from the office of ombudsman**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Complaints received by the NBFC from its customers</b>		
a) No. of complaints pending at the beginning of the year	-	-
b) No. of complaints received during the year	-	-
c) No. of complaints disposed during the year	-	-
d) Out of c, no. of complaints rejected by the NBFC	-	-
e) No. of complaints pending at the end of the year	-	-

B) Top five grounds of complaints received by the NBFCs from customers: NIL (PY NIL)

**55** During the year, the Group has not purchased or sold any non-performing financial assets (Previous year ₹ Nil).

**56 Reconciliation between opening and closing balances in the balance sheet for liabilities arising from financing activities as required by Ind AS 7 "Statement of Cash Flows" is as under:**

Particulars	As at March 31, 2024	Cash Inflows	Cash Outflows	Non Cash Changes	As at March 31, 2025
Borrowings	1,173.54	1,636.80	869.89	-	1,940.45

Particulars	As at March 31, 2023	Cash Inflows	Cash Outflows	Non Cash Changes	As at March 31, 2024
Borrowings	1,130.65	56.50	13.62	-	1,173.54

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**Acme Resources Limited**

Notes to the consolidated financial statements for the year ended 31st March 2025

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(All amounts are in rupees lakhs, unless stated otherwise)

**57 Movement in impairment of financial instruments**

a) The following table explains the changes in the loan assets and the corresponding ECL allowance between the beginning and the end of reporting period:

Particulars	Stage 1		Stage 2		Stage 3		Total	
	Gross amount	12 months ECL	Gross amount	Lifetime ECL	Gross amount	Lifetime ECL	Gross amount	Lifetime ECL
<b>Balance as at April 1, 2023</b>	<b>5,251.76</b>	-	-	-	<b>6,504.39</b>	<b>3,779.53</b>	<b>11,756.15</b>	<b>3,779.53</b>
Transfer to 12 months ECL (Stage 1)	219.65	-	-	-	(219.65)	-	-	-
Transfer to life time ECL not credit impaired (Stage 2)	-	-	817.04	-	(817.04)	-	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-	-	-	-	-
Additional provision due to change in LGD/PD	-	5.23	-	35.69	-	294.01	-	334.92
Provision reversed due to change in LGD/PD	-	-	-	-	-	-	-	-
Increase in EAD - new asset originated or purchased / further increase in existing asset (net)	791.48	-	-	-	(80.37)	-	711.11	-
Financial Assets that have been derecognised	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2024</b>	<b>6,262.89</b>	<b>5.23</b>	<b>817.04</b>	<b>35.69</b>	<b>5,387.32</b>	<b>4,073.54</b>	<b>12,467.26</b>	<b>4,114.45</b>
<b>Balance as at April 1, 2024</b>	<b>6,262.89</b>	<b>5.23</b>	<b>817.04</b>	<b>35.69</b>	<b>5,387.32</b>	<b>4,073.54</b>	<b>12,467.26</b>	<b>4,114.45</b>
Transfer to 12 months ECL (Stage 1)	-	-	-	-	-	-	-	-
Transfer to life time ECL not credit impaired (Stage 2)	(145.06)	-	249.79	-	(104.73)	-	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-	-	-	-	-
Additional provision due to change in LGD/PD	-	22.51	-	83.14	-	272.03	-	377.68
Provision reversed due to change in LGD/PD	-	-	-	-	-	-	-	-
Increase in EAD - new asset originated or purchased / further increase in existing asset (net)	355.81	-	(106.33)	-	(763.25)	(150.78)	(513.77)	(150.78)
Financial Assets that have been derecognised	-	-	-	-	(572.24)	(572.24)	(572.24)	(572.24)
<b>Balance as at March 31, 2025</b>	<b>6,473.65</b>	<b>27.73</b>	<b>960.50</b>	<b>118.83</b>	<b>3,947.10</b>	<b>3,622.54</b>	<b>11,381.25</b>	<b>3,769.10</b>

Disclosure pursuant to RBI Notification - RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 Dated 13 March 2020 - A comparison between provisions required under Income recognition, asset classification and provisioning (IRACP) and impairment allowances as per Ind AS 109 'Financial instruments'.

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowance s (Provision s) as required under Ind AS 109	Net Carrying Amount	Provision s required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5 = 3-4	6	7 = 4-6
(a) Performing Assets						
Standard	Stage 1	6,473.65	-	6,473.65	27.73	(27.73)
	Stage 2	960.50	88.76	871.74	118.83	(30.07)
Subtotal (a)		7,434.16	88.76	7,345.40	146.56	(57.80)
(b) Non-Performing Assets						
(i) Sub-standard	Stage 3	-	-	-	-	-
(ii) Doubtful upto :						
1 Year	Stage 3	-	-	-	-	-
1 to 3 Years	Stage 3	-	-	-	-	-
More than 3 Years	Stage 3	3,947.10	2,066.52	1,880.58	3,622.54	(1,556.02)
Subtotal (ii)		3,947.10	2,066.52	1,880.58	3,622.54	(1,556.02)
(iii) Loss	Stage 3	-	-	-	-	-
Subtotal (b)		3,947.10	2,066.52	1,880.58	3,622.54	(1,556.02)
(c) Other Items	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Total (a) + (b) + (c)	Stage 1	6,473.65	-	6,473.65	27.73	(57.80)
	Stage 2	960.50	88.76	871.74	118.83	(30.07)
	Stage 3	3,947.10	2,066.52	1,880.58	3,622.54	(1,556.02)
	Total	<b>11,381.25</b>	<b>2,155.28</b>	<b>9,225.97</b>	<b>3,769.10</b>	<b>(1,643.88)</b>

In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment provision required under IRACP (including standard asset provisioning) exceeds the provision made under Ind AS 109, as at March 31, 2025 and accordingly, no amount is required to be transferred to impairment reserve.

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**Acme Resources Limited**

**Notes to the consolidated financial statements for the year ended 31st March 2025**

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**(All amounts are in rupees lakhs, unless stated otherwise)**

**58** The Parent Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Parent Company and in accordance with the guidelines issued by the RBI on August 6, 2020. Since no resolution plan had been invoked by customers, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the year ended March 31, 2025.

**59** The Parent Company has two subsidiaries in the consolidated financial statements. Acme Resources Limited share in the voting power of these companies as at March 31, 2025 is as follows.

Sr. No.	Name of the Company	Country of Incorporation	Proportion of Ownershi
1	Atul Agro Pvt. Ltd.	India	96.10
2	Ojas Suppliers Limited	India	99.99

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013.

Sr. No.	Name of the Company	Net Assets i.e. Total assets - Total Liabilities	As % of Total consolidated Net assets	Share in Profit or Loss	As % of Consolidated profit or loss
	<b>Holding Company:-</b>				
	Acme Resources Limited	6,888.83	52.66	75.19	21.21
	<b>Subsidiaries:-</b>				
1	Atul Agro Pvt. Ltd.	131.19	1.00	7.71	2.17
2	Ojas Suppliers Limited	6,062.72	46.34	271.64	76.62
	<b>Total</b>	<b>13,082.75</b>	<b>100.00</b>	<b>354.54</b>	<b>100.00</b>

**60 Title deeds of Immovable Properties not held in name of the Group**

The Group does not possess any immovable property (other than properties where the Group is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Group during the financial year ended March 31, 2025 and March 31, 2024.

**61 Details of Crypto Currency or Virtual Currency**

The Group has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2025 and March 31, 2024.

**62 Details of Benami Property Held**

No proceedings have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2025 and March 31, 2024.

**63 Wilful Defaulter**

The Group has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2025 and March 31, 2024.

**64 Relationship with Struck off Companies**

The Group has no transactions with companies whose names have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 in the financial years ended March 31, 2025 and March 31, 2024.

**65** As per Master Direction, the Parent Company is Non deposit taking NBFC having asset size of less than INR 500 Crore. So, the Group is not required to disclose their CRAR, tier I CRAR, tier II CRAR and liquidity ratio as a part of their balance sheet.

**66 Registration of charges or satisfaction with Registrar of Companies (ROC)**

The Group has no borrowings from Banks and Financial institutions during the financial year. So, charges or satisfaction to be registered with ROC within the statutory period for the financial years ended March 31, 2025 and March 31, 2024 are not applicable.

**67 Compliance with number of layers of companies**

The Parent Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the financial years ended March 31, 2025 and March 31, 2024.

**68 Utilisation of Borrowed funds and share premium**

The Group, as part of its normal business, grants loans and advances, makes investment and borrowings from its customers, other entities and persons. These transactions are part of Group's normal non-banking finance business, which is conducted ensuring adherence to all regulatory requirements. Other than the transactions described above, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Group (Ultimate Beneficiaries). The Group has also not received any fund from any parties (Funding Party) with the understanding that the Group shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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Acme Resources Limited

Notes to the consolidated financial statements for the year ended 31st March 2025

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

**69 Undisclosed income**

There are no transactions not recorded in the books of accounts.

**70 Events after reporting date**

There have been no events after the reporting date.

**For Agarwal & Dhandhanias**

Chartered Accountants

Firm's registration no. : 125756W

sd/-

**Alok Dhandhanias**

Partner

Membership No. 111062

**For and on behalf of the Board of Directors**

**Acme Resources Limited**

sd/-

**Ravin Saluja**

Managing Director

DIN No. 00289305

sd/-

**Kailash Jha**

Chief Financial Officer

PAN No. AMAPJ6908Q

sd/-

**Swati Agarwal**

Director

DIN No. 06684407

sd/-

**Amanpreet Kaur**

Company Secretary

PAN No. DZOPK5565A

Place : New Delhi

Date : 29th May 2025