

**TIL Limited**

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26<sup>th</sup> May, 2025

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

The Secretary,  
Listing Department  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

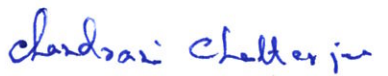
**Subject: PRESS RELEASE**

Please find enclosed herewith the Press Release of TIL Limited dated 26<sup>th</sup> May, 2025. The same is for your information and record under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For TIL LIMITED

  
CHANDRANI CHATTERJEE  
COMPANY SECRETARY

Encl: As above

## **TIL Limited Reports Strong Q4FY25 Results With A 240% Increase in Revenue & New Product Launches**

- FY25 Total Revenue at ₹343.1 crores, representing a remarkable 398% Y-o-Y growth
  - FY25 EBITDA at ₹40.2 crores with an EBITDA margin of 11.7%
  - Q4 FY25 Total Revenue at ₹110.9 crores, up 240% Y-o-Y and 34% Q-o-Q
- Q4 FY25 EBITDA at ₹21.5 crores with an exceptional EBITDA margin of 19.4%
- Annual PAT of ₹2.9 crores, marking return to profitability after six years

**Kolkata, 26th May 2025:** TIL Limited (NSE: TIL), a cornerstone in India's material handling and infrastructure equipment manufacturing sector, has announced its financial results for the 4<sup>th</sup> quarter and year ended March 31<sup>st</sup>, 2025.

TIL Limited has delivered a landmark year of transformational performance, marking a decisive turnaround since its acquisition by the Gainwell Group in January 2024. The company achieved multiple milestones including its strongest revenue performance in five years, highest EBITDA in six years, and a return to profitability after six years of losses. This exceptional performance underscores the successful execution of strategic initiatives, operational excellence, and robust market positioning.

### **Record-Breaking Performance Milestones:**

- Highest revenue achieved over the last 5 years
- Highest EBITDA achieved over the last 6 years
- Positive EPS for the first time over the last 6 years
- Positive EBITDA% for the first time over 6 years
- 2<sup>nd</sup> highest number of machines manufactured & sold over the last 10 years

### **Quarterly Financial Highlights (Standalone):**

Particulars (₹ Cr.)	Q4 FY25	Q4 FY24	Y-o-Y %	Q3 FY25	Q-o-Q %	FY25	FY24	Y-o-Y %
<b>Total Revenue</b>	110.9	32.6	240%	83.0	34%	343.1	68.9	398%
<b>EBITDA</b>	21.5	-27.0	-	6.5	231%	40.2	-73.9	-
<b>EBITDA%</b>	19.4%	-		7.8%		11.7%	-	
<b>PBT</b>	13.0	-33.9	-	-3.5	-	4.2	-106.9	-
<b>PAT</b>	9.8	168.7	-	-3.7	-	2.9	253.9	-

Speaking about the results, **Sunil Kumar Chaturvedi, Chairman & Managing Director, TIL Limited** said, “The results of this quarter have comprehensively validated our strategic approach of prioritising corporate governance and operational excellence. This transformational year has witnessed unprecedented growth across our business metrics, driven by new management capabilities, strengthened international partnerships, significant facility upgrades, and enhanced aftermarket support infrastructure. The milestone achievement of rolling out our 400th ReachStacker from the Kharagpur plant exemplifies our manufacturing prowess and production efficiency. Building on this robust foundation of sustainable growth, we have established ambitious yet achievable targets with an exciting roadmap of innovations and market expansion initiatives planned for the coming year.”

**Alok Kumar Tripathi, President, TIL Limited** further added, “Our performance in Q4 has exhibited strong financial discipline, operational strength and customer loyalty as we managed to both close pending orders and maintain a healthy order book towards the end of the financial year. We were able to reach over 200+ customers through our aftermarket support team through free machine inspections and our association with Hyster® (a division of Hyster-Yale Group, Inc.) has also helped us launch new high-capacity forklift trucks in the market. We have an exciting pipeline of product launches and technological advancements planned for the year ahead that will further strengthen our market leadership.”

#### **Business Updates:**

FY25 has marked a period of significant transformation for TIL, driven by the acquisition by Gainwell Group and the introduction of new management in FY24. TIL has effectively navigated financial, succession, and operational challenges while leveraging the synergy between TIL and the Gainwell Group.

#### **Product Portfolio - Launches & Update:**

TIL’s comprehensive product portfolio spans four strategic categories: the indigenous TIL Range, Manitowoc Cranes (in collaboration with Grove Worldwide and Manitowoc Crane Group), the Hyster-TIL Range (developed with Hyster®), and Snorkel aerial work platforms and telehandlers. This diverse range, combined with TIL's superior aftermarket support network, positions the company strongly to capitalize on India's infrastructure development opportunities.

#### **Recent Updates:**

- Active Fleet of 3,000+ machines
- Launch of N80 articulating crane
- Introduction of Snorkel A62JRT into India’s Aerial Work Platform market
- Roll out of new Hyster TIL High-capacity Forklift Trucks & Empty Container Handlers
- Roll out of 400th Hyster-TIL ReachStacker from the Kharagpur plant

## **bauma CONEXPO INDIA:**

TIL had participated in Bauma CONEXPO after an 8-year absence, under the Gainwell Group umbrella, to showcase its technological capabilities and commitment to the 'Make in India' initiative. The company advanced its marketing initiatives by expanding and presenting its product portfolio through the launch of new offerings at the event.

## **Outlook:**

TIL is positioned to launch 5-6 breakthrough products for the non-defense sector while simultaneously advancing collaborative initiatives with defense agencies on specialized applications. The company remains strategically focused on leveraging its enhanced market position and expanded operational capabilities to drive sustainable, profitable growth while maintaining its hallmark commitment to product quality excellence and superior customer service.

TIL continues to align its comprehensive growth strategy with India's ambitious infrastructure development objectives while consistently introducing innovative solutions that address evolving industry requirements and emerging market opportunities.

## **About TIL Limited:**

Established in 1944, TIL Limited is a leading Indian manufacturer of material handling and infrastructure equipment. Headquartered in Kolkata with a pan-India presence, TIL is renowned for its robust, high-quality products and innovative design. The company operates two state-of-the-art manufacturing facilities in Eastern India, equipped with cutting-edge R&D centres. TIL serves diverse industries including material handling, construction, mining, and defence, among others. With ISO 9001:2015 certification, TIL maintains global quality standards and has strategic alliances with international industry leaders. For eight decades, TIL has been an integral partner in India's infrastructure development, combining skilled artisanship with a commitment to corporate social responsibility. Industries Served: Material Handling, Ports, Construction and Road Building, Mining, Oil and Petrochemicals, Steel, Railways/Airport, Power, Pharma and Defence. Global alliances are with the Manitowoc Company, Inc. of USA and Hyster® (a part of Hyster-Yale Group, Inc.) of USA. As a responsible corporate citizen, TIL has been engaged in numerous CSR initiatives aimed at the betterment of society, community, and environment.

## **For media enquiries, please contact:**

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**For investor-related queries, please contact:**

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