

April 27, 2026

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the press release on Financial Results of the Company for the quarter and the year ended March 31, 2026.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of event: - April 27, 2026 at 02:33 PM

Encl.:aa

SBI Cards and Payment Services Ltd.

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12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customer-care@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

PRESS RELEASE

SBI Cards and Payment Services Limited

Financial Results for Q4 FY'26 and Financial Year ended March 31, 2026

FY'26 PAT up by 13% YoY at ₹ 2,167 Cr

New Delhi, 27 April 2026: The Board of Directors of SBI Cards and Payment Services Limited approved the Company's results for the Q4 FY'26 and the financial year ended March 31, 2026, at their meeting held on Monday, April 27, 2026.

Performance Highlights Q4 FY26

- Total Revenue increased by 7% YoY at ₹5,187 Cr in Q4 FY'26 vs ₹4,832 Cr in Q4 FY'25
- PAT at ₹609 Cr in Q4 FY'26 vs ₹534 Cr in Q4 FY'25
- ROAA at 3.6% in Q4 FY'26 vs 3.4% in Q4 FY'25
- ROAE at 15.6% in Q4 FY'26 vs 15.5% in Q4 FY'25
- Capital Adequacy Ratio at 25.5%; Tier 1 at 20.0%

Business Highlights

- New accounts volume at 917K accounts in Q4 FY'26 vs 1,109K accounts in Q4 FY'25
- Card-in-force grew by 6% YoY at 2.21 Cr as of Q4 FY'26 vs 2.08 Cr as of Q4 FY'25
- Spends grew by 31% YoY at ₹115,350 Cr in Q4 FY'26 vs ₹88,365 Cr in Q4 FY'25
- Receivables grew by 2% YoY at ₹56,926 Cr in Q4 FY'26 vs ₹55,840 Cr in Q4 FY'25
- Market share - for FY'26 Card-in-force is 18.6% (FY'25: 19.0%), Spends is 18.1% (FY'25: 15.7%).

Profit & Loss Account for the Quarter ended March 31, 2026

- Total income increased by 7% to ₹5,187 Cr in Q4 FY'26 vs ₹4,832 Cr in Q4 FY'25. This movement was a result of one of following key factors:
 - Fees and other revenue increased by 13% to ₹2,553 Cr in Q4 FY'26 vs ₹ 2,259 Cr in Q4 FY'25
- Finance costs decreased by 10% to ₹714 Cr in Q4 FY'26 vs ₹795 Cr in Q4 FY'25
- Total Operating cost increased by 24% to ₹2,561 Cr in Q4 FY'26 from ₹2,073 Cr in Q4 FY'25
- Earnings before credit cost decreased by 3% to ₹1,913 Cr in Q4 FY'26 vs ₹1,964 Cr in Q4 FY'25

- Impairment losses & bad debts expenses decreased by 12% at ₹1,097 Cr in Q4 FY'26 vs ₹1,245 Cr in Q4 FY'25
- Profit after tax increased by 14% at ₹609 Cr in Q4 FY'26 vs ₹534 Cr in Q4 FY'25.

Profit & Loss Account for the financial year ended March 31, 2026

- Total income increased by 11% to ₹ 20,708 Cr in FY'26 vs ₹ 18,637 Cr in FY'25
- Finance costs decreased by 3% to ₹ 3,072 Cr in FY'26 vs ₹ 3,178 Cr in FY'25
- Total Operating cost increased by 22% to ₹ 9,760 Cr in FY'26 vs ₹ 8,007 Cr in FY'25
- Earnings before credit cost increased by 6% to ₹ 7,876 Cr in FY'26 vs ₹ 7,452 Cr in FY'25
- Impairment losses & bad debts expenses increased by 2% to ₹ 4,962 Cr in FY'26 vs ₹ 4,872 Cr in FY'25
- Profit after tax increased by 13% at ₹ 2,167 Cr in FY'26 vs ₹ 1,916 Cr in FY'25

Balance Sheet as of March 31, 2026

- Total Balance Sheet size as of March 31,2026 has been ₹66,328 Cr as against ₹65,546 Cr as of March 31, 2025
- Total Gross Advances (Credit card receivables) as of March 31,2026 were ₹56,926 Cr, as against ₹55,840 Cr as of March 31, 2025
- Net worth as of March 31,2026 has been ₹15,797 Cr as against ₹13,853 Cr as of March 31, 2025

Asset Quality

The Gross non-performing assets were at 2.41% of gross advances as of March 31,2026 as against 3.08% as of March 31, 2025. Net non-performing assets were at 1.04% as of March 31, 2026 as against 1.46% as of March 31, 2025.

Capital Adequacy

As per the capital adequacy norms issued by the RBI, Company's capital to risk ratio consisting of tier I and tier II capital should not be less than 15% of its aggregate risk weighted assets on - balance sheet and of risk adjusted value of off-balance sheet items. As of March 31, 2026, Company's CRAR was 25.5% compared to 22.9% as of March 31, 2025.

The tier I capital in respect of an NBFC-ND-SI, at any point of time, can't be less than 10%. Company's Tier I capital was 20.0% as of March 31,2026 compared to 17.5% as of March 31, 2025.

Rating

CRISIL Long Term	-	AAA/Stable
CRISIL Short Term	-	A1+
ICRA Long Term	-	AAA/Stable
ICRA Short Term	-	A1+

Summary Profit and Loss Statement (Rs Cr)

Description	Q4 FY25	Q3 FY26	Q4 FY26	FY25	FY26
Interest Income	2,415	2,536	2,382	9,347	9,901
Non-Interest Income (Fees, commission income & others)	2,259	2,591	2,553	8,725	9,999
Total Revenue from operations	4,674	5,127	4,935	18,072	19,900
Total Other Income	158	226	252	565	808
Total Income	4,832	5,353	5,187	18,637	20,708
Finance costs	795	785	714	3,178	3,072
Operating Costs	2,073	2,597	2,561	8,007	9,760
Earnings before credit costs	1,964	1,971	1,913	7,452	7,876
Impairment losses & bad debts	1,245	1,222	1,097	4,872	4,962
Profit before tax	719	749	816	2,581	2,913
Profit after tax	534	557	609	1,916	2,167

Summary Balance Sheet (Rs Cr)

Description	Mar'25	Mar'26
Assets		
Loans (Net of provisions)	53,935	54,984
Cash & Bank Balances	2,738	2,320
Investments	6,235	6,374
Other Financial Assets & Trade Receivables	514	598
Total non-financial Assets	2,124	2,052
Total Assets	65,546	66,328
Liabilities and Equity		
Total Equity	13,782	15,725
Borrowings, Subordinated Liabilities & Debt Securities	44,947	44,064
Other financial liabilities	4,974	4,565
Total non-financial liabilities	1,844	1,974
Total liabilities and equity	65,546	66,328

About SBI Card

SBI Cards and Payment Services Limited (“SBI Card”) is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel, and banking partnerships cards along with corporate cards covering all major cardholders’ segments in terms of income profile and lifestyle. The brand has a wide base of around 22.1 MM cards in force as of Mar’26. SBI Card has a diversified customer acquisition network that enables to engage prospective customers across multiple channels.

The Company is listed on National Stock Exchange (“NSE”) and The Bombay Stock Exchange (“BSE”).

P.S. The brand name of the company is ‘**SBI Card**’ and it is registered in the name of ‘**SBI Cards and Payment Services Limited**’. The company trades under the entity name ‘**SBICARD**’ on stock exchanges.

For investor queries please email investor.relations@sbicard.com

For further press queries please contact:

SBI Card

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