

**October 24, 2025**

**The BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the press release on Financial Results of the Company for the quarter and the half year ended September 30, 2025.

The same is also being uploaded on the website of the Company at [www.sbicard.com](http://www.sbicard.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**

**Chief Compliance Officer & Company Secretary**

**Date & Time of event: - October 24, 2025 at 05:47 PM**

Encl.:aa

**SBI Cards and Payment Services Ltd.**

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 18001801290  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

## PRESS RELEASE

### SBI Cards and Payment Services Limited

#### Financial Results for the Quarter ended September 30, 2025

#### Total Revenue at ₹ 5,136 Cr Up 13% YoY; PAT at ₹ 445 Cr Up 10% YoY

**New Delhi, 24 October 2025:** The Board of Directors of SBI Cards and Payment Services Limited approved the Company's results for the Quarter ended September 30, 2025, at their meeting held on Friday, October 24, 2025.

#### Performance Highlights Q2 FY26

- Total Revenue increased by 13% YoY at ₹ 5,136 Cr in Q2 FY26 v/s ₹ 4,556 Cr in Q2 FY25
- PAT at ₹ 445 Cr in Q2 FY26 v/s ₹ 404 Cr in Q2 FY25
- ROAA at 2.6% in Q2 FY26 v/s 2.7% in Q2 FY25
- ROAE at 12.1% in Q2 FY26 v/s 12.5% in Q2 FY25
- Capital Adequacy Ratio at 22.5%; Tier 1 at 17.5%

#### Business Highlights

- Cards-in-force grew by 10% YoY at 2.15 Cr as of Q2 FY26 v/s 1.96 Cr as of Q2 FY25
- New accounts volume at 936K in Q2 FY26 v/s 904K new accounts in Q2 FY25
- Spends grew by 31% YoY at ₹ 107,063 Cr in Q2 FY26 v/s ₹ 81,893 Cr in Q2 FY25
- Receivables grew by 8% YoY at ₹ 59,845 Cr in Q2 FY26 v/s ₹ 55,601 Cr in Q2 FY25
- Market share for \*Q2 FY26 Card-in-force is at 19.0% (Q2 FY25: 18.5%), Spends is at 17.0% (Q2 FY25: 15.7%), #2 for Cards-in-force and #3 for spends, in industry. (Note-\* As per RBI data available till Aug'25).

#### Profit & Loss Account for the Quarter ended September 30, 2025

- Total income increased by 13% at ₹ 5,136 Cr in Q2 FY26 v/s ₹ 4,556 Cr in Q2 FY25. This movement was a result of the following key factors:
  - Interest income increased by 9% at ₹ 2,490 Cr in Q2 FY26 v/s ₹ 2,290 Cr in Q2 FY25
  - Fees and commission income increased by 16% at ₹ 2,471 Cr in Q2 FY26 v/s ₹ 2,131 Cr in Q2 FY25
- Finance costs declined by 4% at ₹ 760 Cr in Q2 FY26 v/s ₹ 788 Cr in Q2 FY25 due to Lower cost of borrowings.

- Total Operating cost increased by 24% at ₹ 2,484 Cr in Q2 FY26 from ₹ 2,011 Cr in Q2 FY25
- Earnings before credit costs increased by 8% at ₹ 1,892 Cr in Q2 FY26 v/s ₹ 1,757 Cr in Q2 FY25
- Impairment losses & bad debts expenses increased by 7% at ₹ 1,293 Cr in Q2 FY26 v/s ₹ 1,212 Cr in Q2 FY25
- Profit after tax increased by 10% at ₹ 445 Cr in Q2 FY26 v/s ₹ 404 Cr in Q2 FY25

#### Balance Sheet as of September 30, 2025

- Total Balance Sheet size as of September 30, 2025, was ₹ 69,862 Cr as against ₹ 65,546 Cr as of March 31, 2025
- Total Advances (Net of provisions) as of September 30, 2025, were ₹ 57,856 Cr, as against ₹ 53,935 Cr as of March 31, 2025
- Net worth as of September 30, 2025, was ₹ 14,861 Cr as against ₹ 13,853 Cr as of March 31, 2025

#### Asset Quality

The Gross non-performing assets were at 2.85% of gross advances as of September 30, 2025, as against 3.27% as of September 30, 2024. Net non-performing assets were at 1.29% as of September 30, 2025, as against 1.19% as of September 30, 2024.

#### Capital Adequacy

As per the capital adequacy norms issued by the RBI, Company's capital to risk ratio consisting of Tier I and Tier II capital should not be less than 15% of its aggregate risk weighted assets on - balance sheet and of risk adjusted value of off-balance sheet items. As of September 30, 2025, Company's CRAR was 22.5% compared to 22.1% as of September 30, 2024.

The Tier I capital in respect of an NBFC-ND-SI, at any point of time, can't be less than 10%. Company's Tier I capital was 17.5% as of September 30, 2025, compared to 16.3% as of September 30, 2024.

#### Rating

|                   |   |            |
|-------------------|---|------------|
| CRISIL Long Term  | - | AAA/Stable |
| CRISIL Short Term | - | A1+        |
| ICRA Long Term    | - | AAA/Stable |
| ICRA Short Term   | - | A1+        |

#### Summary Profit and Loss Statement (₹ Cr)

| Description         | Q2 FY25 | Q1 FY26 | Q2 FY26 | QoQ | YoY |
|---------------------|---------|---------|---------|-----|-----|
| Interest Income     | 2,290   | 2,493   | 2,490   | 0%  | 9%  |
| Non-Interest Income | 2,131   | 2,384   | 2,471   | 4%  | 16% |

|                                      |       |       |       |      |     |
|--------------------------------------|-------|-------|-------|------|-----|
| (Fees, commission income & others)   |       |       |       |      |     |
| <b>Total Revenue from operations</b> | 4,421 | 4,877 | 4,961 | 2%   | 12% |
| Total Other Income                   | 135   | 158   | 175   | 11%  | 30% |
| <b>Total Income</b>                  | 4,556 | 5,035 | 5,136 | 2%   | 13% |
| Finance costs                        | 788   | 813   | 760   | -6%  | -4% |
| Operating Costs                      | 2,011 | 2,123 | 2,484 | 17%  | 24% |
| <b>Earnings before credit costs</b>  | 1,757 | 2,100 | 1,892 | -10% | 8%  |
| Impairment losses & bad debts        | 1,212 | 1,352 | 1,293 | -4%  | 7%  |
| <b>Profit before tax</b>             | 545   | 748   | 600   | -20% | 10% |
| <b>Profit after tax</b>              | 404   | 556   | 445   | -20% | 10% |

### Summary Balance Sheet (₹ Cr)

| Description  | Mar'25        | Sep'25        |
|--|---------------|---------------|
| <b>Assets</b>  |               |               |
| Loans (Net of provisions)                              | 53,935        | 57,856        |
| Cash & Bank Balances                                   | 2,738         | 3,333         |
| Investments  | 6,235         | 5,906         |
| Other Financial Assets & Trade Receivables             | 514           | 656           |
| Total non-financial Assets                             | 2,124         | 2,111         |
| <b>Total Assets</b>                                    | <b>65,546</b> | <b>69,862</b> |
| <b>Liabilities and Equity</b>                          |               |               |
| Total Equity   | 13,782        | 14,789        |
| Borrowings, Subordinated Liabilities & Debt Securities | 44,947        | 49,225        |
| Other financial liabilities                            | 4,974         | 4,028         |
| Total non-financial liabilities                        | 1,844         | 1,820         |
| <b>Total liabilities and equity</b>                    | <b>65,546</b> | <b>69,862</b> |

### About SBI Card

SBI Cards and Payment Services Limited ("SBI Card") is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel, and banking partnerships cards along with corporate cards covering all major cardholders' segments in terms of income profile and lifestyle. The brand has a wide base of over 21.5 MM+ cards in force as of Q2 FY26. It has diversified customer acquisition network that enables to engage prospective customers across multiple channels. SBI Card is a technology driven company.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

P.S. The brand name of the company is '**SBI Card**' and it is registered in the name of '**SBI Cards and Payment Services Limited**'. The company is trading under the entity name '**SBICARD**' on stock exchanges.

For investor queries please email [investor.relations@sbicard.com](mailto:investor.relations@sbicard.com)

For further press queries please contact:



**SBI Card**

Vishal Tyagi

[vishal.tyagi1@sbicard.com](mailto:vishal.tyagi1@sbicard.com)

**Perfect Relations for SBI Card**

Shilpa Abraham

[shilpa.abraham@perfectrelations.com](mailto:shilpa.abraham@perfectrelations.com) M: + 91 7907431859