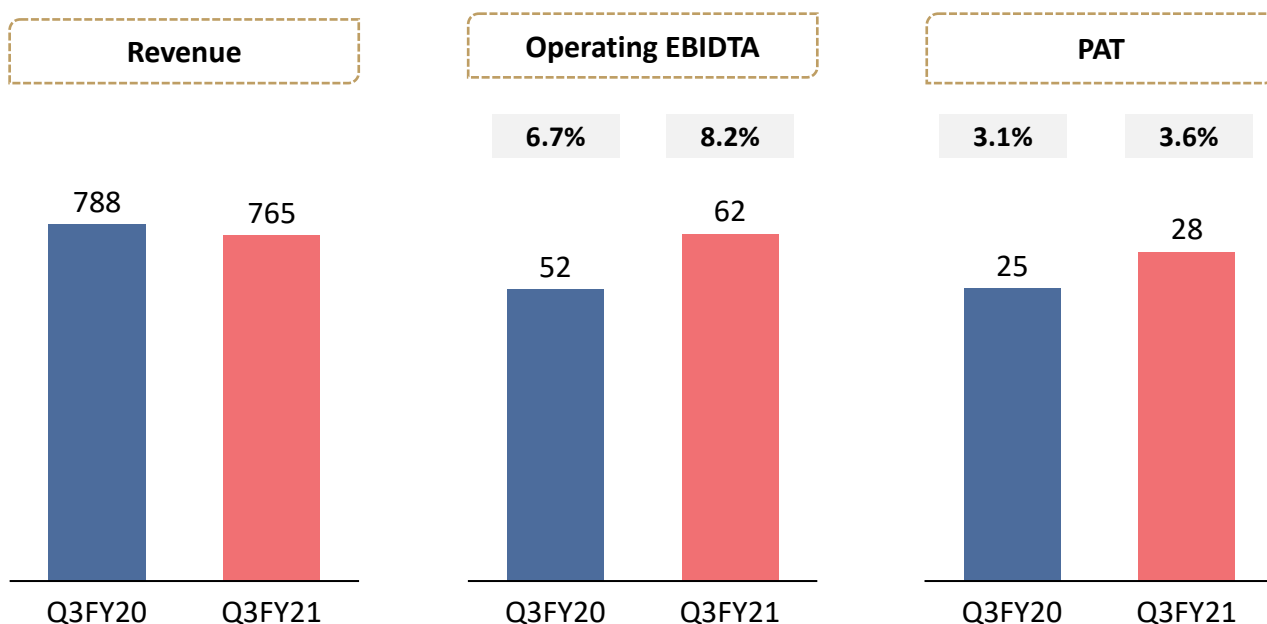


Investor Release: 30th January 2021, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its un-audited Financial Results for the Quarter & Nine months ended 31st December 2020

Consolidated Financial Highlights (Q3FY21 vs Q3FY20)

Rs. In Crs.



RAC contributed 54% of Total Revenue
Components & Mobility Application contributed 46% of Total Revenue

Additional Highlights:**▪ New Customers**

The ban on imports with refrigerant filled ACs has opened up new opportunities for the domestic manufacturers and for Amber. The Company has already signed 6 new customers since the notification has been announced

▪ Update on Greenfield project

The Company has bought land in Supa region near Pune and the construction activity will be started soon

Commenting on the results and performance for Q3 & 9MFY21, Mr. Jasbir Singh, Chairman & CEO of Amber Enterprises India Ltd said:

“I am happy to share that we have been able to achieve pre-covid sales level for the quarter. This was on the back of renewed consumer sentiments which led to demand acceleration.

We believe there is a structural shift in consumer ecosystem as consumers have identified the need to make their living spaces a better one in order to multi-task and make their lives easier.

At Amber, we are at the cusp of capitalizing on this structural shift with our foray into Room ACs as well as other consumer durable items on the components side.

On our Sidwal Business, we are observing a good traction in Railways & Metro segments due to the increased focus of government for comfortable travel and we are confident to deliver & maintain healthy order book going ahead.

To conclude, our constant endeavour would be to increase penetration and increase our wallet share in the existing customers, continuously add new customers, create a foothold in the exports market and enhance our products with new technologies by focusing on R&D.”

About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has 15 manufacturing facilities across 6 states in India, strategically located close to customers enabling faster turnaround.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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