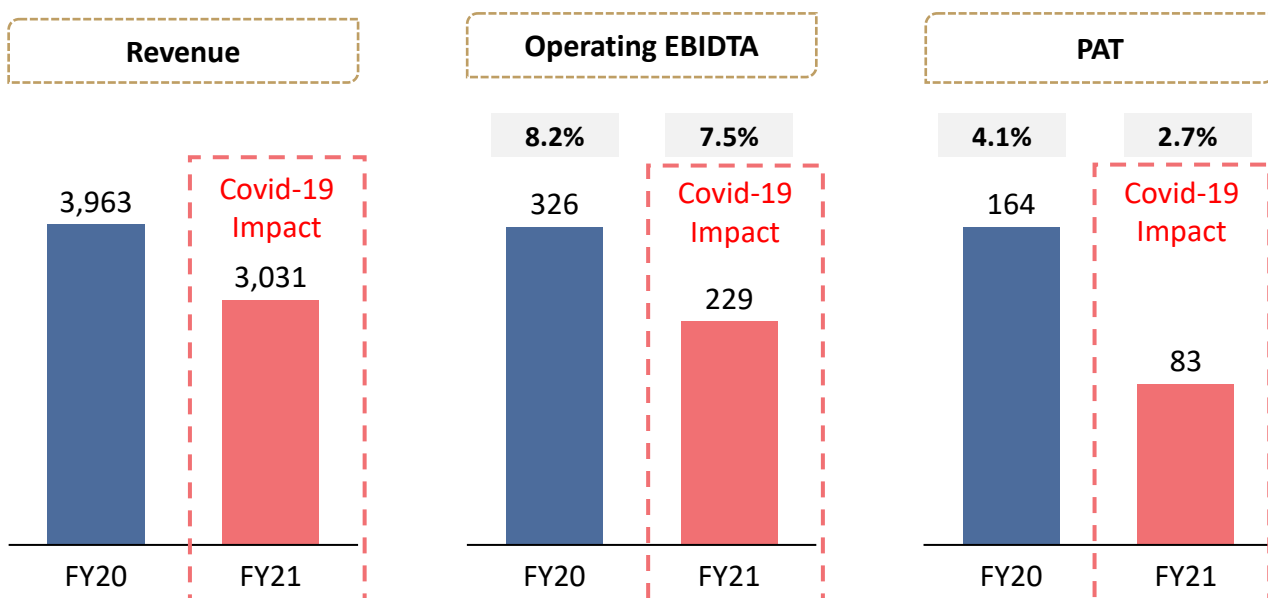
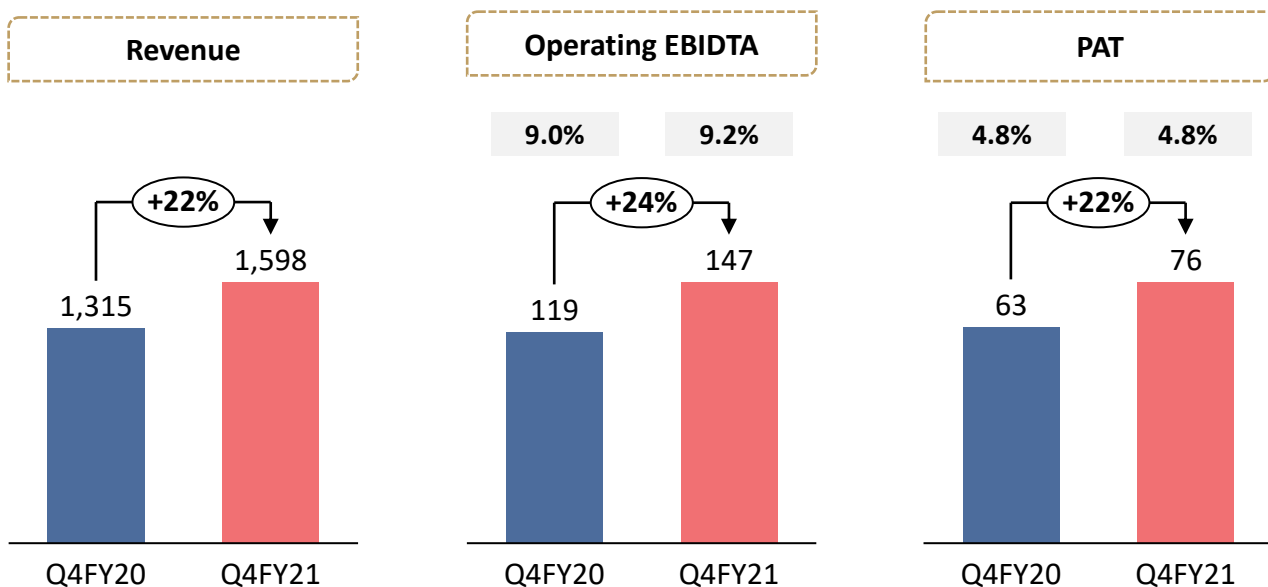


Investor Release: 23rd May 2021, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its audited Financial Results for the Quarter & Full Year ended 31st March 2021

Consolidated Financial Highlights

Rs. In Crs.



**For FY21 RAC contributed 55% of Total Revenue
Components & Mobility Application contributed 45% of Total Revenue**

Commenting on the results and performance for Q4 & FY21, Mr. Jasbir Singh, Chairman & CEO of Amber Enterprises India Ltd said:

“First half of the financial year 2021 was a challenging period with uncertainties and complexities brought by Covid-19 pandemic. However, sharp recovery in business sentiments in 2nd half of the year has enabled us to post a strong performance in this quarter.

Recently, announced PLI scheme augurs well for us and the industry as a whole, as it lays emphasis on manufacturing and value addition in RAC industry. This scheme provides manufacturers like us a large scale opportunity to expand our existing components base of PCBAs and Motors.

Earlier, the ban on refrigerant filled AC’s had provided an opportunity for domestic manufacturers. Post the ban we have successfully signed 6 new customers.

On our Sidwal Business, traction in Railways & Metro segments continues to remain strong and we have been maintaining a healthy order book.

The second wave of covid-19 in India poses a threat to the sustenance of growth momentum, however we are keeping a close tab on the situation and operating all our facilities with minimum disruption. While ensuring that we meet our customer requirements, health and safety of our employees remain foremost priority.

To conclude, we continue remain optimistic and confident of capturing the opportunities market presents us, despite the short term challenges posed by 2nd wave of Covid-19.”

About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has 15 manufacturing facilities across 5 states in India, strategically located close to customers enabling faster turnaround.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :**Investor Relations Advisors :**

SGA Strategic Growth Advisors

CIN: L28910PB1990PLC010265

CIN: U74140MH2010PTC204285

Mr. Sudhir Goyal

sudhirgoyal@ambergrouppindia.com

Mr. Rahul Agarwal / Ms. Ami Parekh

rahul.agarwal@sgapl.net / ami.parekh@sgapl.net

+91 98214 38864 / +91 80824 66052

www.ambergrouppindia.com

www.sgapl.net