



Date: 21.10.2022

To  
Secretary  
Listing Department

To  
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Listing Department

**BSE Limited**

Department of Corporate Services Phiroze  
Jeejeebhoy Towers Dalal Street, Mumbai – 400  
001

Scrip Code : 540902

ISIN : INE371P01015

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 050

Scrip Code : AMBER

ISIN : INE371P01015

Dear Sir/Ma'am,

**Subject : Press Release dated 21 October 2022 on financial results of the Company for Q2 & H1  
of the FY 2022-2023.**

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements),  
Regulations 2015 as amended, please find attached press release dated 21 October 2022 on  
financial results of the Company for Q2 and half year ended FY 2022 - 2023 .

Kindly take the same into your records and oblige.

Thanking You,

Yours faithfully

For **Amber Enterprises India Limited**

(Konica Yadav)

Company Secretary and Compliance officer

Membership No. : A30322

**Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)**

**Corp. Address:**

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

**Regd. Office:**

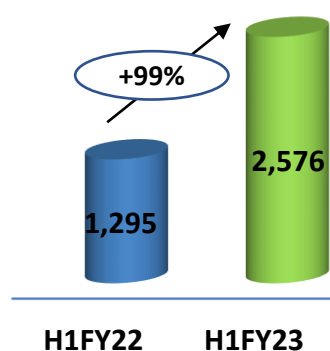
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

## Investor Release: 21<sup>st</sup> October 2022, New Delhi

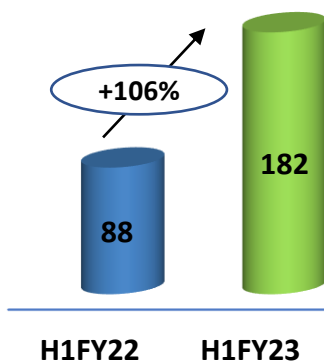
Amber Enterprises India Ltd. (AEIL) has declared its Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September 2022

### Consolidated Financial Highlights

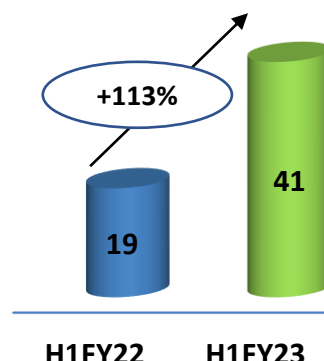
#### REVENUE



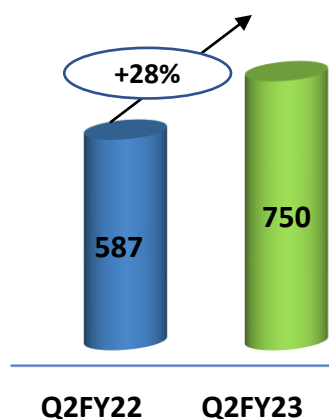
#### OPERATING EBITDA\*



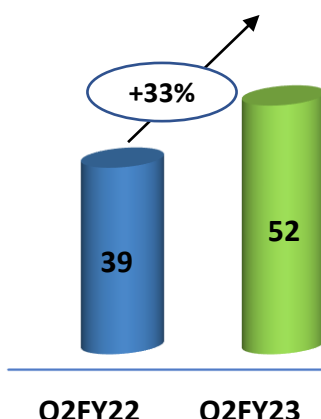
#### PAT



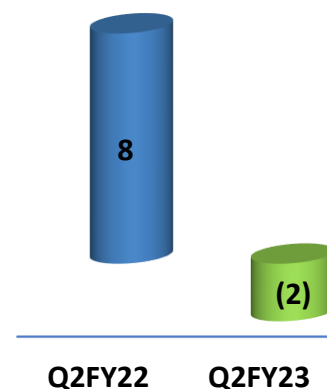
#### REVENUE



#### OPERATING EBITDA\*



#### PAT



- For Q2FY23, there was an increase in Finance cost to Rs. 24 Crs as compared to Rs. 6 Crs in Q2FY22. The increase in finance cost is largely due to capex incurred during the period and increase interest rates. This has resulted in a PAT loss of Rs. 2 Crs in Q2FY23

**Commenting on the results and performance for Q2FY23, Mr. Jasbir Singh, Chairman & CEO of Amber Enterprises India Ltd. said:**

*“We are happy to report a revenue of Rs 2,576 Crs for H1FY23, a growth of 99% over the same quarter last year. The RAC & Components division witnessed a revenue growth of 99% in H1FY23 to clock Rs 1,797 Crs vs Rs 902 Crs in H1FY22 and currently contributes 70% to the total revenue.*

*Motor, Electronic and Mobility divisions are growing at a good pace and have been a significant contributor to the revenue growth. Motor, Electronic& PCB and Mobility division now contribute 5%, 17% and 8% respectively to the total revenue.*

*Temperatures in the Indian summer over the last decade have repeatedly broken heat records, and there is no sign of respite from heat waves in the foreseeable future, making air conditioning an increasingly important fixture in Indian homes. Strong demand, low penetration, changing lifestyle patterns and increasing contribution from Tier II,III,IV cities have added substantially to the growth of the RAC industry and thereby benefitting Amber. H1FY23 grew by 39% vs H1FY20 surpassing the pre covid levels.*

*With our focus being on capturing the bulk of the RAC and component market share, each of our business divisions are adept to take advantage of the opportunities at hand and arising in the future. These opportunities are expected to not just extend our dominant, domestic market position, but also solidify our international footprint by increasing exports going forward.”*

## About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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**Company :****Investor Relations Advisors :**

**SGA** Strategic Growth Advisors

CIN: L28910PB1990PLC010265

CIN: U74140MH2010PTC204285

Mr. Sudhir Goyal  
[sudhirgoyal@ambergroupindia.com](mailto:sudhirgoyal@ambergroupindia.com)

Mr. Rahul Agarwal / Ms. Brinkle Shah Jariwala  
[rahul.agarwal@sgapl.net](mailto:rahul.agarwal@sgapl.net) / [Brinkle.shah@sgapl.net](mailto:Brinkle.shah@sgapl.net)  
+91 98214 38864 / +91 9619385544

[www.ambergroupindia.com](http://www.ambergroupindia.com)

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