



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 07-11-2025

To
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Press Release

Reg. String Metaverse Limited (Formerly Known as Bio Green Papers Limited) ("The Company"):
Scrip Code: META|534535

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company.

The aforesaid Press Release of the Company is also accessible on the Company's website at <https://www.stringmetaverse.com/>

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,

For String Metaverse Limited
(formerly known as Bio Green Papers Limited))

M. Chowda Reddy
Company Secretary & Compliance Officer

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com



PRESS RELEASE

String Metaverse Ltd (BSE: META) Reports Record Q2 FY26 Results with 213.49% YoY Revenue Growth and 229.12% Surge in Profit Hong Kong / Dubai / Mumbai — H1 FY26

String Metaverse Ltd (BSE: META), India's first publicly listed Web3 infrastructure and gaming company, announced stellar financial results for the second quarter and half-year ended September 30, 2025, marking a period of exceptional growth, operational scalability, and ecosystem expansion.

Financial Highlights (Consolidated)

Q2 FY26 vs Q2 FY25 **Revenue: ₹233.27 Cr, up 165.41% QoQ** from ₹87.89 Cr

Q2 FY26 vs Q2 FY25 **EBITDA: ₹25.83 Cr, up 223.00% QoQ** from ₹8.00 Cr

Q2 FY26 vs Q2 FY25 **PAT: ₹21.64 Cr, up 220.59% QoQ** from ₹6.75 Crp

Q2 FY26 **Cash EBIT: ₹25.83 Cr**, demonstrating strong operational liquidity

H1 FY26 vs H1 FY25

H1 FY26 vs H1 FY25 **Revenue: ₹432.34 Cr, up 213.49% YoY** from ₹137.91 Cr

H1 FY26 vs H1 FY25 **EBITDA: ₹47.66 Cr, up 225.99% YoY** from ₹14.62 Cr

H1 FY26 vs H1 FY25 **PAT: ₹39.93 Cr, up 229.18% YoY** from ₹12.13 Cr

H1 FY26 vs H1 FY25 **Cash EBIT: ₹47.65 Cr, up 226.20% YoY**, indicating improved liquidity and efficiency

EBITDA Margin: Expanded from **2.48% to 7.50%**

Operational Highlights

Gaming Ecosystem Growth

The active user base expanded from 4 million to 4.7 million (+17.5% QoQ), driven by successful launches of IdleMine 3.0, String Drive, String Tetris, and Rabbit 9x.

Token Ecosystem Expansion

The \$IDLE Token, now fully integrated across all String platforms, recorded \$50M+ in trading volume and processed 1 million+ on-chain transactions in Q2 alone.

DeFi & Infrastructure Performance

Deployed Solana validation nodes, processing over \$80M+ in DeFi transaction volume.

String Fintech HK Ltd achieved \$920M+ in perpetual transaction volume across Deribit and Binance.

High-Performance Computing (HPC) Infrastructure

Established advanced colocation servers at LD-4 (Deribit), TY-4 (Binance), and TY-4 (Hyperliquid) — powering real-time trading, ultra-low latency execution, and high-frequency strategies across String's global network.

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Tel: 040 29390760

Management Commentary

Ganesh Meenavalli, Managing Director of String Metaverse Ltd, said:

“Q2 FY26 marks the strongest quarter in our company’s history. Our integrated ecosystem — spanning gaming, DeFi, and high-performance computing — continues to scale exponentially. The combination of community engagement, token integration, and infrastructure depth positions String Metaverse as the operating system of the Internet Financial System.”

He added: “Our growth is not just financial; it’s structural. With the \$IDLE token now becoming the default settlement layer across our gaming platforms, and with validation nodes and HFT servers live in three global hubs, we are redefining how digital assets and financial infrastructure merge.”

About String Metaverse Ltd (BSE: META)

String Metaverse Ltd is a global Web3 infrastructure and gaming powerhouse, building the Internet Financial System OS — connecting blockchain, gaming, AI, and high-frequency trading ecosystems. Through subsidiaries in Hong Kong, UAE, India, Singapore, and Canada, the company powers scalable digital economies with programmable money rails, validation nodes, and DeFi liquidity networks.

For more information: www.stringmetaverse.com

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