



STRING METaverse LTD.

A Web3.0 Enterprise

Date: 22-01-2026

To
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Investor Presentation.

Ref. String Metaverse Limited (formerly known as Bio Green Papers Limited) (“The Company”):

Reg: META | 534535 | String Metaverse Limited (“The Company”)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company.

The aforesaid Investor Presentation of the Company is also accessible on the Company’s website at <https://www.stringmetaverse.com/>

Thanking you,

Yours faithfully,

**For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)**

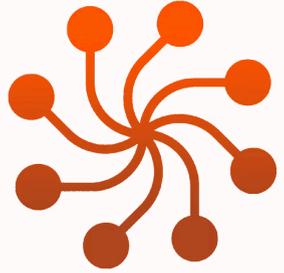
**M. Chowda Reddy
Company Secretary & Compliance Officer**

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

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STRING METaverse LTD

A Web 3.0 Digital Nation

BSE: META

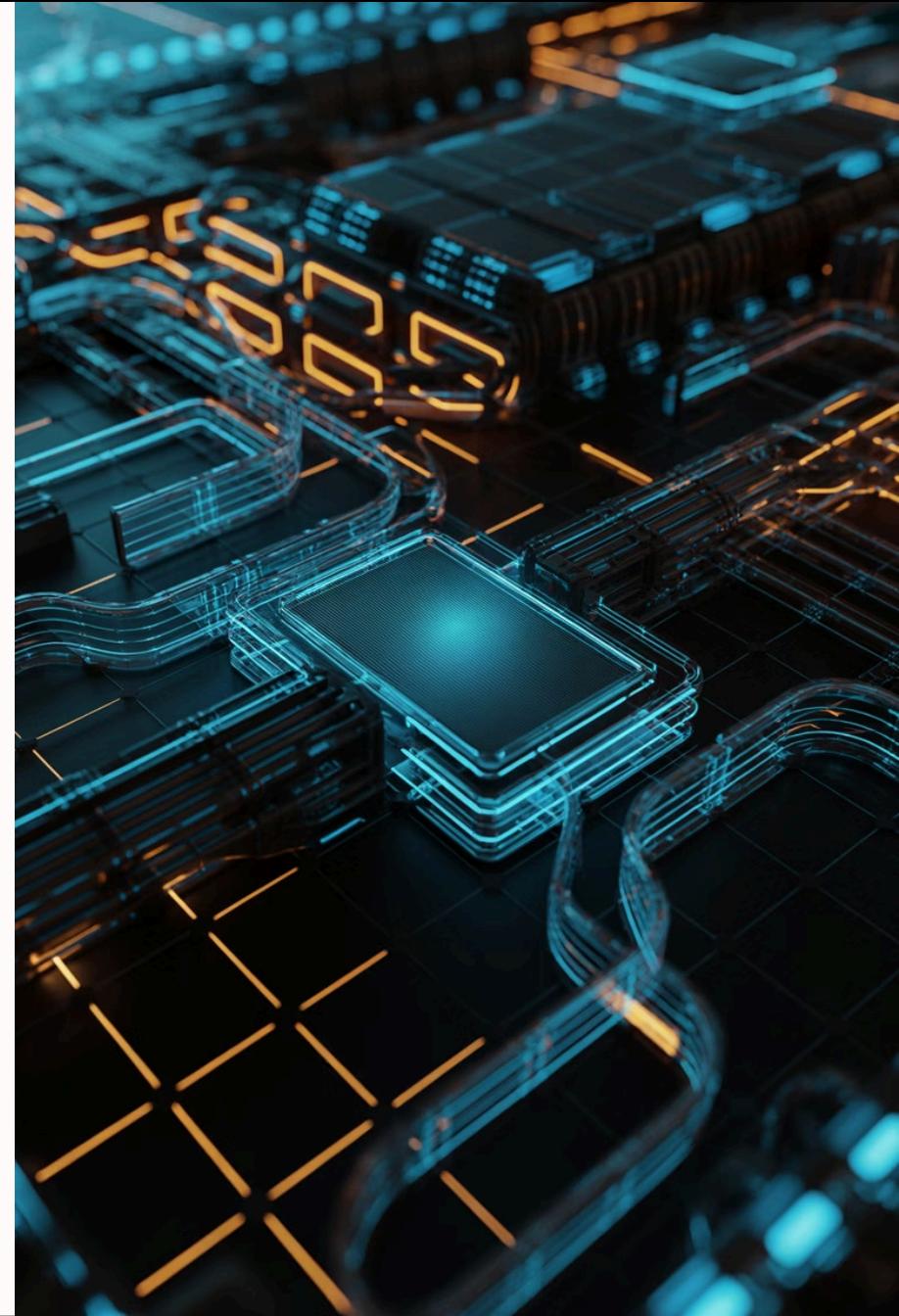
Q3 FY26 Presentation

Every Interaction is a Transaction

Tokenizing the largest cash flow engine on the internet
(Gamers, Creators, Influencers, Streamers)



STRING METaverse LTD



Safe Harbor

- ❏ This presentation has been prepared by String Metaverse Limited solely for the purpose of providing information related to the Company's capital expansion. This Presentation is not and should not be construed as an offer, solicitation, invitation, or recommendation to buy or sell any securities of the Company, nor shall it form the basis of or be relied upon in connection with any contract or investment decision.

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This Presentation contains forward-looking statements regarding the Company's business strategy, future operations, financial condition, plans, and objectives. These statements are subject to risks, uncertainties, and assumptions that could cause actual results to differ materially from those described.

String Metaverse – Q3 FY26 Highlights



Revenue Growth

Achieved **₹278.79 Cr revenue**, up **139.84% QoQ**



Operational Efficiency

Achieved **₹32.24 Cr EBIDTA**, up **173.96% QoQ**



Profit Expansion

Achieved **₹27.89 Cr PAT**, up **173.23% QoQ**



Cash Strength

Achieved **₹32.24 Cr Cash EBIT**, up **173.96% QoQ**



Tokenization as a Service (Taas)

Launched Real-World Asset tokenization powered by \$IDLE, achieving **\$8.93 M in on-chain volume**

Rule of 40 Performance

The Rule of 40 is a guiding principle for evaluating the health and growth potential of companies, stating that a company's combined revenue growth rate and profit margin should equal or exceed **40%**.

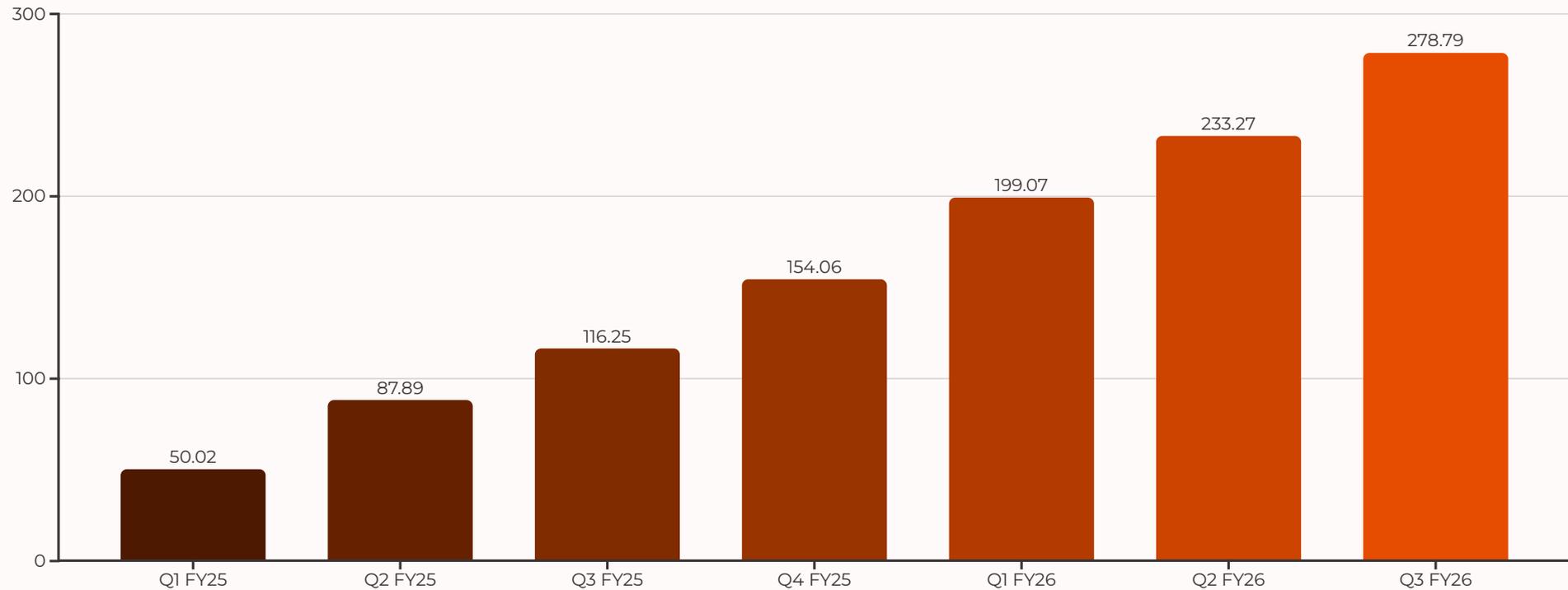
191.05%

9 Months FY26

Significantly exceeding SaaS benchmark of 40%

Revenue Growth

Quarterly Revenue (₹) in Cr



Revenue continues to show strong quarterly growth, culminating in ₹278.79 Cr in Q3 FY26.



Revenue Growth Accelerates

139.84%

**QoQ Revenue
Growth**

Q3 FY26 vs Q3
FY25

19.51%

**Sequential
Growth**

Q3 FY26 vs Q2
FY26

₹278.79Cr

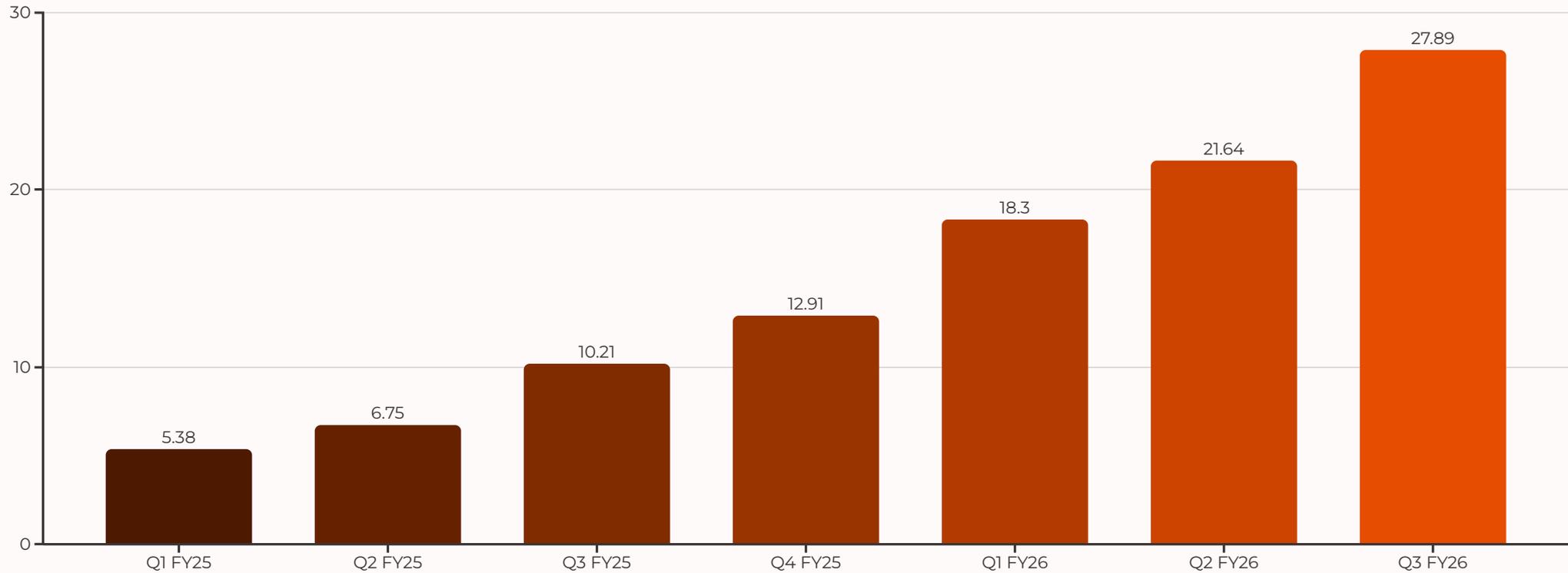
Q3 FY26 Revenue

Strongest quarter
on record

Driven by scale across Web3 gaming, Compute Infrastructure, and Digital Advisory segments.

Net Profit

Profit After Tax (₹) in Crores



Net Profit shows consistent margin expansion alongside revenue growth, culminating in ₹27.89 Cr in Q3 FY26.

Q3 FY26 vs Q3 FY25 Financial Highlights

Q3 FY26 vs Q3 FY25 (QoQ)

Operating Revenue

FY26: ₹278.79 Cr

FY25: ₹116.25 Cr

Operating EBITDA

FY26: ₹32.24 Cr

FY25: ₹11.77 Cr

Profit After Tax

FY26: ₹27.89 Cr

FY25: ₹10.21 Cr

Cash EBIT

FY26: ₹32.24 Cr

FY25: ₹11.77 Cr

Financial Summary Q3 FY26

*Amount in Crores

Particulars	Q3 FY26
Revenue from Operations	278.79
Operating Expenses	246.55
Operational EBITDA	32.24
Operational EBITDA Margin	11.56%
Depreciation	4.35
Other Income	0.44
EBIT	32.24
EBIT Margin	11.56%
Finance Cost	0.02
Profit before Exceptional Items and Tax	27.89
Profit After Tax	27.89
Profit After Tax Margin	10.00%
Cash EBIT	32.24

Revenue Acceleration (QoQ):

Revenue from operations increased from ₹116.25 Cr in Q3 FY25 to ₹278.79 Cr in Q3 FY26, delivering a strong **~139.84% QoQ growth**, driven by accelerated scale-up across core operating segments.

Operating Profit Expansion (QoQ):

Operating EBITDA rose sharply from ₹11.77 Cr to ₹32.24 Cr, marking a **~173.96 QoQ increase**. EBITDA margins expanded from **~10.12% to 11.56%**, reflecting improved operating leverage and tighter cost control.

Profitability Growth (QoQ):

Profit After Tax (PAT) increased from ₹10.21 Cr to ₹27.89 Cr, registering a **~173.23% QoQ growth**. PAT margins improved from **~8.78% to 10.00%**, indicating stronger bottom-line efficiency.

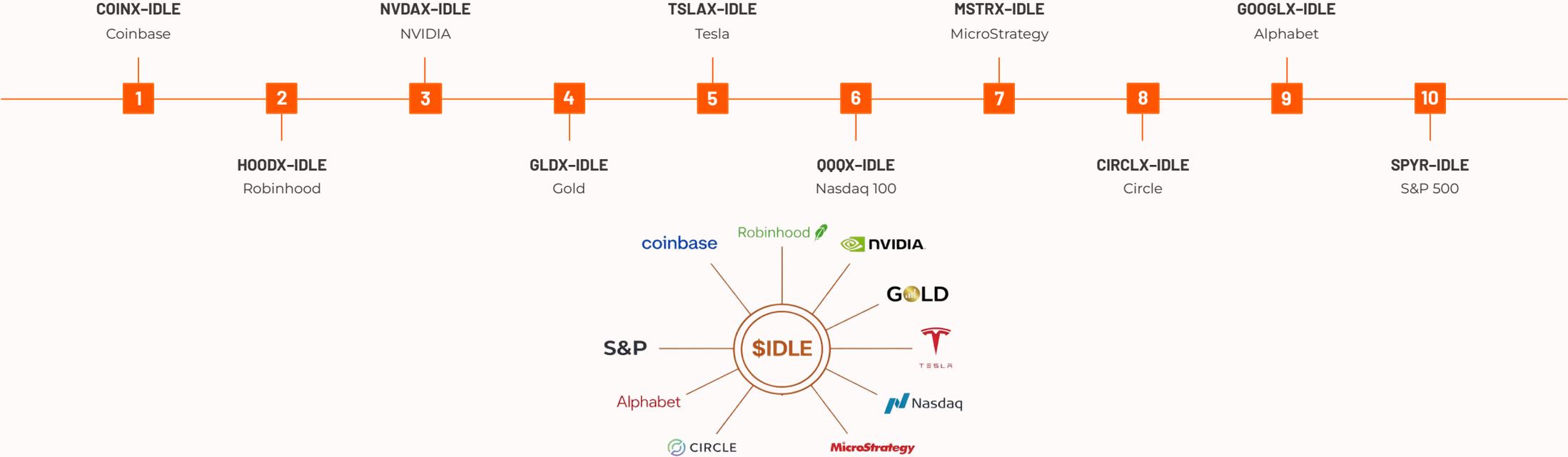
Cash Generation Strength (QoQ):

Cash EBIT grew from ₹11.77 Cr to ₹32.24 Cr, up **~173.96% QoQ**, reinforcing healthy operating cash flows and improving financial resilience.

Business Highlights- Q3: Tokenization as a Service (TaaS)

During Q3, String Metaverse launched **Real-World Asset Tokenization** on **Solana**. This initiative is powered via the **\$IDLE** Token, which acts as the **crucial settlement and liquidity layer**.

Our platform leverages Solana's high-speed and low-cost execution to bring **unprecedented access to a diverse range of tokenized assets**.



https://raydium.io/liquidity-pools/?token=BjcrMwm8e25RgjjkyaFE56fc7bxRgGPw96JUKXRJFEroT&time_base=30d&sort_by=volume

Tokenization as a Service (TaaS Platform)

We are the leading transaction provider of real world assets.

On-chain Access

Direct, transparent access to **traditional** financial assets via **blockchain**.

Efficient Execution

High-speed, low-cost transactions powered by **Solana's** robust network.

Borderless Reach

Global asset access **without geographic** or **banking** restrictions.

Unified Liquidity

A single, deep liquidity layer facilitated by the **\$IDLE** Token.

Proof of Concept: Not Science Fiction. Science Fact.

This is already happening. Powered by **String Metaverse**.

Q3 Volume: \$8.93M in Real World Assets

Live Tokenized Asset Activity (IDLE Pairs) in US Stocks & Metals.

October 1, 2025 to December 31, 2025

	COINX-IDLE	\$ 906,725.31
	HOODX-IDLE	\$ 877,255.08
	NVDAX-IDLE	\$ 885,193.73
	GLDX-IDLE	\$ 997,347.39
	TSLAX-IDLE	\$ 2,175,581.47
	QQQX-IDLE	\$ 603,657.33
	MSTRX-IDLE	\$ 918, 411.00
	CIRCLX-IDLE	\$ 643,356.00
	GOOGLX-IDLE	\$ 463,692.00
	SPYR-IDLE	\$ 461,335.00

Note: All volumes are in USD.

Self Custody, Permissionless, Borderless, Decentralized, 24/7 , 365 Days, Global Market Access

String Metaverse Tokenization: The Netscape Moment of Everything

We believe tokenization is at its nascent stage, akin to the internet in 1995. We envision a future where everything, from assets and stocks to bonds, metals, and private equity, will be tokenized. This represents a **multi-trillion dollar** opportunity.



Web3 Digital Nation (Digital Community)

A global community of 3B+ will act as the power of distribution of Real World Assets

String Community: **5.2M** users today → **100M** in 3 years

Data Centre Infrastructure

Planning to build High-performance compute and blockchain node network across the globe

Tokenization of Everything

The capstone enabling broad asset digitization of **Stocks, Bonds, Commodities, Funds, Contracts, Beliefs, Attention**

“We don’t monetize volatility. We monetize order flow.” Ganesh Meenavalli, Managing Director of String Metaverse.

Thank You

Investor Relations & Company Contact

Company Secretary

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