TRIVENI TURBINE LIMITED
CORPORATE OFFICE
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www.triveniturbines.com

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REF: TTL: SE: 05/04 Date: May 10, 2025

BSE Limited P.J. Tower, Dalal Street, Fort, Mumbai - 400 001 Thru: BSE Listing Centre	**National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Thru: NEAPS
STOCK CODE: 533655	**STOCK CODE: TRITURBINE**

Dear Sir/Ma'am,

Subject: Investors' brief and Investors' presentation for the 4th quarter and Financial Year ended on March 31, 2025

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investors' brief and Investors' presentation on the performance of the Company for the 4th quarter and Financial Year ended on March 31, 2025.

The same has also been made available on the website of the Company at www.triveniturbines.com.

You are requested to take this information on record.

Thanking you,

Yours' faithfully
For Triveni Turbine Limited

PULKIT BHASIN
Digitally signed by PULKIT BHASIN
Date: 2025.05.10 20:28:09 +05'30'

Pulkit Bhasin
Company Secretary
M. No. A27686

Encl: A/a

Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Corporate office: Express Trade Towers, 8th floor, Plot No.- 15-16, Sector 16A, Noida 201301
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
CIN : L29110UP1995PLC041834

Key Highlights for FY 25:

- *Highest ever annual Revenue, EBITDA, PAT and Order Booking along with a record Closing Order Book providing visibility for FY 26*
- *Highest ever Revenue at ₹ 20.06 billion, an increase of 21% y-o-y*
- *Highest ever EBITDA at ₹ 5.18 billion, up 36% y-o-y, with a margin of 25.8% which increased ~280 bps y-o-y*
- *Highest ever Profit Before Tax (PBT) at ₹ 4.89 billion, up 37% y-o-y, with a margin of 24.3% which increased ~270 bps y-o-y*
- *Highest ever Profit After Tax (PAT) at ₹ 3.59 billion, an increase of 33% y-o-y*
- *Highest ever annual order booking of ₹ 23.63 billion during FY 25, an increase of 26% y-o-y*
- *Record outstanding carry forward order book as on March 31, 2025 of ₹ 19.09 billion, an increase of 23% y-o-y*
- *Investments including Cash at ₹ 9.87 billion, an increase of 12% from March 31, 2024*
- *The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2024-25, subject to approval of shareholders. This is in addition to the interim dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) declared and paid for the financial year 2024-25.*

Noida, May 10, 2025: Triveni Turbine Limited (TTL) a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size; today announced the performance for the fourth quarter and twelve months ended March 31, 2025 (Q4 / FY 25).

Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

	Q4 FY 25	Q4 FY 24	% Change	FY 25	FY 24	% Change
Revenue from Operations	5,380	4,581	17.5%	20,058	16,539	21.3%
EBITDA	1,403	1,069	31.2%	5,177	3,810	35.9%
EBITDA Margin	26.1%	23.3%		25.8%	23.0%	
PBT	1,321	1,009	30.8%	4,884	3,576	36.6%
PBT Margin	24.5%	22.0%		24.3%	21.6%	
Consolidated PAT	946	762	24.1%	3,586	2,695	33.1%
Consolidated PAT Margin	17.6%	16.6%		17.9%	16.3%	
EPS (₹/share)	2.99	2.39	25.1%	11.28	8.47	33.2%

Commenting on the Company's financial performance and recent developments, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"In FY 25, Triveni Turbines sustained its strong track record of outstanding financial performance and surpassed previous highs of annual revenues, profitability and order booking. Revenue from Operations grew 21% over the previous year to reach record level of ₹ 20.06 billion. EBITDA and Profit Before Tax (PBT) grew faster at 36% and 37% y-o-y and stood at ₹ 5.18 billion and ₹ 4.88 billion respectively. Profit After Tax (PAT) stood at ₹ 3.59 billion, representing an increase of 33% over last year. Higher EBITDA and profits were achieved through a combination of efficient cost management, operating leverage and an improved revenue mix.

Order booking for the year reached a record ₹ 23.63 billion, up 26% y-o-y supported by increased domestic and product-led demand. This is despite downward adjustments of ~₹ 1.4 billion in order booking due to slow moving orders while having customer advances. The Aftermarket segment witnessed a notable increase in new, repeat, and referral orders. At end of March 31, 2025 the closing order book stood at a record ₹ 19.09 billion, an increase of 23% y-o-y. A robust closing order book ensures healthy visibility for the medium term, positioning the Company well for continued momentum.

Demand for the Company's products remained strong with Product order booking achieving an impressive growth of 38% y-o-y to ₹ 17.41 billion in FY 25. Key drivers of growth in product order booking were finalisation of orders in the renewable energy sector, industrial clients, power producers and API turbines. Domestically, product order booking was also supported by the Company's strategic foray in CO_2 energy storage solutions. In the API segment, the enquiry base expanded geographically, resulting in order finalisations for both drive and power turbines across the Middle East, Southeast Asia, Central & South America and Europe. As a result, the Company achieved its highest-ever annual Product order booking for the fourth consecutive year, representing a key milestone in its pursuit of sustainable and innovative solutions.

The Company continues to see good international demand which is reflected in export order booking which grew 23% y-o-y to ₹ 12.59 billion during the year. This includes orders secured across broad power ranges from key regions including the Middle East, Europe, North America, Southeast Asia, and Africa.

The enquiry pipelines in both Product and Aftermarket segments remain robust and globally diversified. In FY 25, the international enquiry pipeline grew by ~30% while the domestic enquiry growth was even more impressive at ~120%, providing strong visibility for the coming year. By diversifying across various geographies and product/aftermarket segments, we also aim to mitigate the risks associated with market volatility.

Our strategic initiatives are underpinned by a robust culture of innovation, customer centricity, operational excellence, safety, and quality assurance. This lays a solid foundation for Triveni Turbines for future opportunities and sustained value creation for all stakeholders."

PERFORMANCE REVIEW

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. TTL is among the leading manufacturers of industrial steam turbines globally. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

The consolidated result of the Company includes the results of wholly owned foreign subsidiaries namely Triveni Turbines (Europe) Pvt. Limited (TTE), based in UK, with a 100% step down subsidiary Triveni Turbines DMCC (TTD), based in Dubai, with a 100% step down subsidiary Triveni Turbines Africa (Pty) Ltd (TTAPL), based in South Africa and the newly incorporated wholly owned foreign subsidiary namely Triveni Turbines Americas Inc. (TTAI) based in the State of Texas, USA. Further, results also includes the results of TSE Engineering (Pty.) Ltd, (TSE) (70% owned step-down foreign subsidiary) based in South Africa. The consolidated results also include the results of domestic wholly owned subsidiary namely Triveni Energy Solutions Limited (TESL) and the Joint venture Company namely Triveni Sports Private Limited (TSPL).

Q4 FY 25 Performance Review:

- During the quarter under review, revenue from operations grew by 17% as compared to previous year to ₹ 5.4 billion, which was the highest ever achieved in a quarter.
- Domestic sales increased by 8% to ₹ 2.6 billion while export sales increased by 27% to ₹ 2.8 billion.
- Export as % of sales increased to 52% in Q4 FY 25 as compared to 48% in Q4 FY 24.
- EBITDA increased by 31% to ₹ 1.4 billion in Q4 FY 25 as against ₹ 1.1 billion in Q4 FY 24.
- EBITDA margins increased by ~280 bps to 26.1% in Q4 FY 25 as against 23.3% in the last corresponding quarter.
- Profit After Tax grew 24% y-o-y to ₹ 946 million during the quarter.
- The Company achieved order booking of ₹ 6.3 billion in Q4 FY 25 which grew 44% on a y-o-y basis.
- Export order booking declined by 27% y-o-y to ₹ 1.9 billion, while domestic order booking grew by 150% y-o-y to ₹ 4.4 billion driven by the ₹ 2.9 billion order from NTPC for setting up a Long Duration Energy Storage (LDES) system at Kudgi, Karnataka.
- **NTPC - Kudgi Order:** In Q4 FY 25, the Company has signed a contract with NTPC to setup a 160 MWh (mega-watt-hour) long duration energy storage (LDES) system at NTPC's Kudgi Supercritical Thermal

Power Plant (STPP) premises. The greenfield development will be undertaken by Triveni Turbines for a consideration of approx. ₹ 2.9 billion. The Company is partnering with an international technology provider to undertake the scope of work which involves design, engineering, fabrication, erection, commissioning and testing for setting up this CO2 cycle-based Energy Storage System (ESS). Triveni Turbines will supply the subcritical CO2 turbine, gearbox, generator, compressor motor, pumps, piping, fittings, electricals and all other auxiliaries. In this LDES, CO2 gas undergoes thermodynamic transformation in a closed loop to store energy. This system enables storage and dispatch of variable renewable power to stabilize the grid. While technologies such as short-duration Battery Energy Storage System (BESS) and long-duration Pumped Storage Power (PSP) are proven, the CO2-based ESS being implemented at NTPC-Kudgi by Triveni Turbines is still at proof-of-concept (POC) stage. CO2-based ESS is a long duration ESS and can be a viable alternative for PSP, once POC is established.

- On the Product side, order booking for the segment increased by 69% y-o-y to ₹ 4.6 billion. The product segment turnover was ₹ 3.9 billion during the quarter, an increase of 25% over previous year.
- Aftermarket segment registered order booking of ₹ 1.7 billion during the quarter, an increase of 4% when compared with the corresponding period of previous year. The aftermarket turnover was ₹1.4 billion during the quarter, largely flat on a y-o-y basis.
- Aftermarket contribution to turnover was 27% in Q4 FY 25, as compared to 31% in Q4 FY 24.
- Total consolidated outstanding order book stood at a record ₹ 19.1 billion as on March 31, 2025 which is higher by 23% when compared to the previous year. The domestic outstanding order book stood at ₹ 8.2 billion, which grew 9% as compared to the previous year. The export outstanding order book stood at a record ₹ 10.9 billion as on March 31, 2025, up 36% y-o-y and contributing to 57% of the closing order book.

FY 25 Performance Review:

- FY 25 revenue from operations grew by 21% year-on-year to ₹ 20.1 billion, an all-time high for the Company and crossing the ₹ 20 billion mark for the first time.
- Domestic sales increased by 17% to ₹ 10.4 billion while the export turnover increased by 26% to ₹9.7 billion.
- In FY 25, exports contributed to 48% of sales, as compared to 46% in the previous year.
- EBITDA increased by 36%, crossing the ₹ 5 billion mark for the first time to come in at ₹ 5.2 billion in FY 25 as against ₹ 3.8 billion in FY 24.
- EBITDA margins increased by ~280 bps to 25.8% in FY 25 as against 23% in the previous year driven by the favourable sales mix which included more international and relatively higher-margin orders.
- Profit After Tax grew 33% y-o-y to ₹ 3.6 billion during the year and was a record-high for the Company.
- The Company achieved record order booking of ₹ 23.6 billion in FY 25 as against ₹ 18.8 billion during FY 24, an increase of 26%.
- The domestic order booking during FY 25 was ₹ 11.0 billion, an increase of 29% y-o-y
- The export order booking during FY 25 was ₹ 12.6 billion, growing by 23% as compared to last year. Export order booking constituted 53% of overall order booking for the Company in FY 25.

- On the Product side, order booking for the segment increased by 38% y-o-y to ₹ 17.4 billion. The product segment turnover was ₹ 13.6 billion during the year, an increase of 22% over previous year.
- Aftermarket segment registered order booking of ₹ 6.2 billion during FY 25 which was largely flat on a year-on-year basis. The aftermarket turnover was at ₹ 6.4 billion during the year, a growth of 19% over previous year. Aftermarket contributed to 32% of the total turnover in FY 25.

OUTLOOK

- As a globally trusted energy innovator, Triveni Turbines, is well-positioned to sustain healthy performance in the near-term after delivering a strong performance yet again in FY 25. This outlook is supported by a robust order backlog in API and IPG (Industrial Power Generation) turbine segments, as well as market expansion in high-potential regions such as USA. A robust domestic supply chain further enhances competitiveness and ensures business continuity.
- Additionally, the Aftermarket business presents strong growth potential, driven by an expanded portfolio of offerings, including spare parts, services and refurbishments targeting a wider customer base across of rotating equipment encompassing steam turbines, gas turbines, utility turbines, and geothermal turbines.
- The Company's expanding presence in global markets, along with the increasing demand for renewable energy, energy efficiency, waste-to-energy (WtE), and decentralized power solutions, continues to present substantial growth opportunities for Triveni Turbines. The Company is confident that leveraging these opportunities, both domestically and internationally, will enable it to maintain growth and profitability in the coming years.

Summary of Consolidated Order book

(All figures in ₹ million, unless otherwise mentioned)

Particulars	Q4 FY 25	Q4 FY 24	% Var	FY 25	FY 24	% Var
Opening Order Book						
Domestic	6,351	8,137	-22%	7,518	7,789	-3%
Exports	11,842	7,617	55%	8,007	5,493	46%
TOTAL	**18,193**	**15,754**	**15%**	**15,525**	**13,282**	**17%**
Mix of Exports	*65%*	*48%*		*52%*	*41%*	
Product	15,845	13,139	21%	12,709	11,255	13%
After market	2,348	2,615	-10%	2,816	2,027	39%
Total	**18,193**	**15,754**	**15%**	**15,525**	**13,282**	**17%**
Mix of After market	*13%*	*17%*		*18%*	*15%*	
Order booking						
Domestic	4,399	1,759	150%	11,042	8,592	29%
Exports	1,881	2,592	-27%	12,585	10,191	23%
TOTAL	**6,280**	**4,351**	**44%**	**23,627**	**18,783**	**26%**
Mix of Exports	*30%*	*60%*		*53%*	*54%*	
Product	4,580	2,711	69%	17,411	12,612	38%
After market	1,700	1,640	4%	6,216	6,171	1%
Total	**6,280**	**4,351**	**44%**	**23,627**	**18,783**	**26%**
Mix of After market	*27%*	*38%*		*26%*	*33%*	
Sales						
Domestic	2,578	2,378	8%	10,388	8,863	17%
Exports	2,802	2,203	27%	9,670	7,676	26%
TOTAL	**5,380**	**4,581**	**17%**	**20,058**	**16,539**	**21%**
Mix of Exports	*52%*	*48%*		*48%*	*46%*	
Product	3,939	3,141	25%	13,633	11,158	22%
After market	1,441	1,440	0%	6,425	5,381	19%
Total	**5,380**	**4,581**	**17%**	**20,058**	**16,539**	**21%**
Mix of After market	*27%*	*31%*		*32%*	*33%*	
Closing Order book						
Domestic	8,172	7,518	9%	8,172	7,518	9%
Exports	10,922	8,007	36%	10,922	8,007	36%
TOTAL	**19,094**	**15,525**	**23%**	**19,094**	**15,525**	**23%**
Mix of Exports	*57%*	*52%*		*57%*	*52%*	
Product	16,487	12,709	30%	16,487	12,709	30%
After market	2,607	2,816	-7%	2,607	2,816	-7%
Total	**19,094**	**15,525**	**23%**	**19,094**	**15,525**	**23%**
Mix of After market	*14%*	*18%*		*14%*	*18%*	

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. The Company is amongst the leading manufacturers of industrial steam turbines both in India and globally. The Company delivers robust, reliable and efficient end-to-end solutions. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Triveni Turbines manufactures steam turbines at its world-class manufacturing facilities in Bengaluru, India and assists its customers with their aftermarket requirement through its global servicing offices. With installations of 6000+ steam turbines across over 20 industries, Triveni Turbines is present in over 80 countries around the world. It was demerged from its parent Company, Triveni Engineering and Industries Limited (TEIL) in 2010. TEIL held 21.85% equity capital of TTL since the demerger until 2022. On September 21, 2022 TEIL fully divested its stake in TTL.

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company provides renewable power solutions specifically for Biomass, Independent Power Producers, Process Co-generation, Waste-to-Energy, Waste Heat Recovery and District Heating. Its steam turbines are used in diverse industries, ranging from Sugar, Distilleries, Steel, Cement, Textiles, Chemicals, Oil & Gas, Pulp & Paper, Petrochemicals, Fertilisers, Solvent Extraction, Metals, Palm Oil to Food Processing and more. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers.

Triveni Turbines' market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

For further information on the Company, its products and services please visit www.triveniturbines.com

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TRIVENI TURBINE LIMITED
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Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

Statement of standalone audited financial results for quarter and year ended March 31, 2025

(₹ in millions, except per share data)

Particulars	Quarter ended			Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited (refer note 6)	**Unaudited**	**Audited** (refer note 6)	**Audited**	**Audited**
1. Revenue from operations	4,904	4,406	3,822	17,952	13,786
2. Other income	177	203	180	724	558
Total income	**5,081**	**4,609**	**4,002**	**18,676**	**14,344**
3. Expenses					
(a) Cost of materials consumed	2,935	2,214	2,195	9,252	8,332
(b) Changes in inventories of finished goods and work-in-progress	(269)	279	84	576	(380)
(c) Employee benefits expense	450	440	354	1,711	1,417
(d) Finance costs	5	2	7	22	26
(e) Depreciation and amortisation expenses	60	53	50	214	199
(f) Other expenses	602	481	513	2,320	1,913
Total expenses	**3,783**	**3,469**	**3,203**	**14,095**	**11,507**
4. Profit before exceptional items and tax	**1,298**	**1,140**	**799**	**4,581**	**2,837**
5. Exceptional items [refer note 4]	-	360	-	360	-
6. Profit before tax	**1,298**	**1,500**	**799**	**4,941**	**2,837**
7. Tax expense:					
- Current tax	465	321	247	1,319	722
- Deferred tax	(104)	(34)	(32)	(122)	25
Total tax expense	**361**	**287**	**215**	**1,197**	**747**
8. Profit after tax for the period/ year	**937**	**1,213**	**584**	**3,744**	**2,090**
9. Other comprehensive income					
A. (i) Items that will not be reclassified to profit or loss	(30)	-	(4)	(30)	(4)
(ii) Income tax relating to items that will not be reclassified to profit or loss	7	-	1	7	1
B. (i) Items that will be reclassified to profit or loss	(27)	91	26	(8)	44
(ii) Income tax relating to items that will be reclassified to profit or loss	7	(23)	(6)	2	(11)
	(43)	**68**	**17**	**(29)**	**30**
10. Total comprehensive income for the period/year	**894**	**1,281**	**601**	**3,715**	**2,120**
11. Paid up equity share capital (face value ₹1/-)	**318**	**318**	**318**	**318**	**318**
12. Other equity				**10,020**	**7,328**
13. Earnings per share of ₹ 1/- each - (not annualised)					
(a) Basic (in ₹)	2.96	3.81	1.84	11.78	6.58
(b) Diluted (in ₹)	2.96	3.81	1.84	11.78	6.58

See accompanying notes to the standalone financial results

TRIVENI TURBINE LTD.

TRIVENI TURBINE LIMITED

Statement of standalone assets and liabilities

(₹ in millions)

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,818	2,641
Capital work-in-progress	14	13
Intangible assets	24	36
Financial assets		
i.Investments in subsidiaries and joint venture	415	370
ii.Other financial assets	12	261
Other non-current assets	23	7
Income tax assets (net)	36	59
Deferred tax assets (net)	52	-
Total non-current assets	**3,394**	**3,387**
Current assets		
Inventories	1,919	2,217
Financial assets		
i. Investments	2,689	3,633
ii. Trade receivables	3,543	1,250
iii.Cash and cash equivalents	340	54
iv. Bank balances other than cash and cash equivalents	1,701	2,845
v. Other financial assets	3,377	220
Other current assets	505	312
Total current assets	**14,074**	**10,531**
TOTAL ASSETS	**17,468**	**13,918**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	318	318
Other equity	10,020	7,328
Total equity	**10,338**	**7,646**
LIABILITIES		
Financial liabilities		
i. Lease liabilities	248	24
Provisions	150	97
Deferred tax liabilities (net)	-	80
Total non-current liabilities	**398**	**201**
Current liabilities		
Financial liabilities		
i. Lease liabilities	9	7
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	835	503
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,195	1,089
iii. Other financial liabilities	239	160
Other current liabilities	2,623	3,767
Provisions	466	347
Income tax liabilities (net)	365	198
Total current liabilities	**6,732**	**6,071**
Total liabilities	**7,130**	**6,272**
TOTAL EQUITY AND LIABILITIES	**17,468**	**13,918**

TRIVENI TURBINE LTD.

TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in millions)

Particulars	Year ended	
	Mar 31, 2025	Mar 31, 2024
	Audited	Audited
Cash flows from operating activities		
Profit before tax after exceptional items	4,941	2,837
Adjustments for		
Depreciation and amortisation expenses	214	199
Gain on sale/write off of property, plant and equipment	(0)	(2)
Net gain on current investments measured at fair value through profit and loss	(274)	(256)
Share based payments to employees	26	7
Interest income	(346)	(254)
Allowance/(reversals) for/of non moving inventories	31	(2)
Impairment loss on financial assets (including reversals of impairment losses)	195	62
Gain on capital reduction of subsidiary (exceptional item)	(360)	-
Finance costs	22	25
Unrealised foreign gains- (net)	(19)	(9)
Credit balances written back	(0)	-
Mark-to-market (gains)/losses on derivatives	2	6
Working capital adjustments :		
Change in inventories	266	(247)
Change in trade receivables	(2,473)	(324)
Change in other financial assets	(13)	(6)
Change in other assets	(197)	(39)
Change in trade payables	1,442	519
Change in other financial liabilities	80	(103)
Change in other liabilities	(1,143)	402
Change in provisions	142	157
Cash generated from operations	**2,536**	**2,972**
Income tax paid (net of refunds)	(1,129)	(634)
Net cash inflow from operating activities	**1,407**	**2,338**
Cash flows from investing activities		
Purchase of property, plant and equipment	(166)	(288)
Proceeds from sale of property, plant and equipment	0	5
Net Decrease/(increase) in current investment	828	44
Investment in subsidiary	(126)	(166)
Investment in joint venture	-	(25)
(Investment)/redemption in/of deposits with financial institutions	390	(277)
Proceeds from Capital reduction of subsidiary	440	-
(Investment)/redemption in/of bank deposits	(1,670)	(1,037)
Interest received	256	143
Net cash outflow from investing activities	**(48)**	**(1,601)**
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(2)	(6)
Interest paid on lease liabilities	(4)	(3)
Interest paid	(18)	(22)
Dividend paid to Company's shareholders	(1,049)	(732)
Net cash outflow from financing activities	**(1,073)**	**(763)**
Net (decrease)/increase in cash and cash equivalents	286	(26)
Cash and cash equivalents at the beginning of the year	54	80
Cash and cash equivalents at the end of the year	**340**	**54**
Cash and cash equivalents comprises :		
Balances with banks		
- in current accounts	139	24
-Deposits with original maturity of less than three Months	201	30
Cash on hand	0	0
Total	340	54

TRIVENI TURBINE LTD. ★

TRIVENI TURBINE LIMITED

Notes to the standalone audited financial results for the quarter and year ended March 31, 2025

1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .

2 The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.

3 The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2024-25, in addition to the the interim dividend of 200% (₹ 2.00 per equity share of ₹ 1 each) paid during the current quarter. Final dividend is subject to approval of shareholders.

4 During the quarter ended December 31, 2024, pursuant to the Hon'ble National Company Law Tribunal order on the reduction of share capital of Triveni Energy Solutions Limited, a Wholly Owned Subsidiary of the Company, ₹ 360 million of gain on account of such capital reduction has been presented as an exceptional item in the standalone audited financial results for the year ended March 31, 2025 and unaudited financial results for the quarter ended December 31, 2024.

5 The above audited standalone financial results of the Company for the year ended March 31, 2025 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 10, 2025. The statutory auditors have carried out audit of the above financial results.

6 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also, figure upto the end of the third quarter were only reviewed and not subject to audit.

For Triveni Turbine Limited

TRIVENI TURBINE LTD.

Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : May 10, 2025

TRIVENI TURBINE LIMITED
Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

Statement of consolidated audited financial results for the quarter and year ended March 31, 2025

(₹ in millions, except per share data)

Particulars	Quarter ended			Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited (refer note 6)	Unaudited	Audited (refer note 6)	Audited	Audited
1. Revenue from operations	5,380	5,034	4,581	20,058	16,540
2. Other income	199	221	171	810	622
Total income	**5,579**	**5,255**	**4,752**	**20,868**	**17,162**
3. Expenses					
(a) Cost of materials consumed	2,953	2,257	2,195	9,394	8,582
(b) Changes in inventories of finished goods and work-in-progress	(266)	285	72	608	(390)
(c) Employee benefits expense	517	520	409	2,033	1,613
(d) Finance costs	7	4	8	29	27
(e) Depreciation and amortisation expense	75	65	52	263	207
(f) Other expenses	972	879	1,007	3,656	3,547
Total expenses	**4,258**	**4,010**	**3,743**	**15,983**	**13,586**
4. Profit before tax and share of profit/ (loss) in joint venture	**1,321**	**1,245**	**1,009**	**4,885**	**3,576**
5. Share of profit/ (loss) of joint venture	0	1	6	1	2
6. Profit before tax	**1,321**	**1,246**	**1,015**	**4,886**	**3,578**
7. Tax expense:					
- Current tax	485	354	274	1,428	847
- Deferred tax	(110)	(34)	(21)	(128)	36
Total tax expense	**375**	**320**	**253**	**1,300**	**883**
8. Profit after tax for the period/ year	**946**	**926**	**762**	**3,586**	**2,695**
Profit for the period attributable to:					
- Owners of the parent	939	924	760	3,572	2,692
- Non-controlling interest	7	2	2	14	3
9. Other comprehensive income					
A. (i) Items that will not be reclassified to profit or loss	(30)	-	(4)	(30)	(4)
(ii) Income tax relating to items that will not be reclassified to profit or loss	7	-	1	7	1
B. (i) Items that will be reclassified to profit or loss	(13)	75	21	39	43
(ii) Income tax relating to items that will be reclassified to profit or loss	7	(23)	(7)	2	(11)
	(29)	**52**	**11**	**18**	**29**
Other comprehensive income attributable to:					
- Owners of the parent	(30)	53	11	17	27
- Non-controlling interest	1	(1)	-	1	2
10. Total comprehensive income for the period/year	**917**	**978**	**773**	**3,604**	**2,724**
Total comprehensive income attributable to:					
- Owners of the parent	909	977	771	3,589	2,719
- Non-controlling interest	8	1	2	15	5
11. Paid up equity share capital (face value ₹ 1/-)	**318**	**318**	**318**	**318**	**318**
12. Other equity				**11,846**	**9,280**
13. Earnings per share of ₹ 1/- each - (not annualised)					
(a) Basic (in ₹)	2.99	2.92	2.39	11.28	8.47
(b) Diluted (in ₹)	2.99	2.92	2.39	11.28	8.47

TRIVENI TURBINE LTD.

TRIVENI TURBINE LIMITED

Statement of consolidated assets and liabilities

(₹ in millions)

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,165	2,748
Capital work-in-progress	193	14
Goodwill	36	34
Other Intangible assets	30	45
Investments accounted for using equity method	28	27
Financial assets		
i. Other financial assets	14	261
Other non-current assets	38	7
Income tax assets (net)	55	85
Deferred tax assets (net)	49	-
Total non-current assets	**3,608**	**3,221**
Current assets		
Inventories	1,948	2,263
Financial assets		
i. Investments	3,452	4,556
ii. Trade receivables	3,632	1,781
iii. Cash and cash equivalents	982	291
iv. Bank balances other than cash and cash equivalents	2,283	3,734
v. Other financial assets	3,741	353
Other current assets	544	338
Total current assets	**16,582**	**13,316**
TOTAL ASSETS	**20,190**	**16,537**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	318	318
Other equity	11,846	9,280
Non controlling interest	31	15
Total equity	**12,195**	**9,613**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Lease liabilities	348	24
Provisions	182	124
Deferred tax liabilities (net)	-	89
Total non-current liabilities	**530**	**237**
Current liabilities		
Financial liabilities		
i. Lease liabilities	43	7
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	846	504
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,571	1,242
iii. Other financial liabilities	323	196
Other current liabilities	2,821	4,134
Provisions	472	380
Income tax liabilities (net)	389	224
Total current liabilities	**7,465**	**6,687**
Total liabilities	**7,995**	**6,924**
TOTAL EQUITY AND LIABILITIES	**20,190**	**16,537**

TRIVENI TURBINE LTD. ★

TRIVENI TURBINE LIMITED

Statement of consolidated cash flows

(₹ in millions)

Particulars	Year ended	
	Mar 31, 2025	Mar 31, 2024
	Audited	**Audited**
Cash flows from operating activities		
Profit before tax	4,885	3,576
Adjustments for		
Share of net loss of joint venture accounted for using the equity method	(1)	(2)
Depreciation and amortisation expenses	263	207
Gain on sale/write off of property, plant and equipment	(0)	(2)
Net gain on current investments measured at fair value through profit and loss	(346)	(313)
Share based payments to employees	26	7
Interest income	(407)	(298)
Allowance/(reversals) for/of non moving inventories	30	(5)
Impairment loss on financial assets (including reversals of impairment losses)	221	69
Finance costs	29	27
Unrealised foreign gains- (net)	(19)	(9)
Mark-to-market (gains)/ losses on derivatives	2	6
Working capital adjustments :		
Change in inventories	284	(258)
Change in trade receivables	(2,057)	(547)
Change in other financial assets	(158)	(85)
Change in other assets	(209)	39
Change in trade payables	1,677	602
Change in other financial liabilities	75	(115)
Change in other liabilities	(1,313)	380
Change in provisions	119	165
Cash generated from operations	**3,101**	**3,444**
Income tax paid (net of refunds)	(1,233)	(734)
Net cash inflow from operating activities	**1,868**	**2,710**
Cash flows from investing activities		
Purchase of property, plant and equipment	(429)	(317)
Proceeds from sale of property, plant and equipment	0	5
Net Decrease/(increase) in current investment	1,060	(173)
Investment in joint venture	-	(25)
(Investment)/redemption in/of deposits with financial institutions	390	(277)
(Investment)/redemption in/of bank deposits	(1,455)	(1,361)
Interest received	321	175
Net cash outflow from investing activities	**(113)**	**(1,973)**
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(30)	(6)
Interest paid on lease liabilities	(11)	(3)
Interest paid	(18)	(23)
Dividend paid to Company's shareholders	(1,049)	(731)
Net cash outflow from financing activities	**(1,108)**	**(763)**
Increase in cash and cash equivalents due to foreign exchange variation	44	20
Net (decrease)/increase in cash and cash equivalents	691	(6)
Cash and cash equivalents at the beginning of the year	291	297
Cash and cash equivalents at the end of the period	**982**	**291**
Cash and cash equivalents comprises :		
Balances with banks		
- in current accounts	694	261
-Deposits with original maturity of less than three Months	287	30
Cash on hand	1	0
Total	**982**	**291**

TRIVENI TURBINE LTD.

TRIVENI TURBINE LIMITED

Notes to the consolidated audited financial results for the quarter and year ended March 31, 2025

1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .

2 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.

3 The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2024-25, in addition to the the interim dividend of 200% (₹ 2.00 per equity share of ₹ 1 each) paid during the current quarter. Final dividend is subject to approval of shareholders.

4 The audited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in millions)

Particulars	Quarter ended			Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited (refer note 6)	Unaudited	Audited (refer note 6)	Audited	Audited
Revenue from operations	4,904	4,406	3,822	17,952	13,786
Profit before tax	1,298	1,500	799	4,941	2,837
Net profit after tax	937	1,213	584	3,744	2,090
Total comprehensive income	894	1,281	601	3,715	2,120

5 The above audited consolidated financial results of the Company for the year ended March 31, 2025 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 10, 2025. The statutory auditors have carried out audit of the above financial results.

6 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also, figure upto the end of the third quarter were only reviewed and not subject to audit.

For Triveni Turbine Limited

TRIVENI TURBINE LTD.

Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : May 10, 2025

Triveni TURBINES

Imagine. Innovate. Inspire

Investor Presentation

Q4 / FY 25

May 2025

Contents

Triveni Turbines at a Glance

Top 2 globally in industrial steam turbines

One of the leading manufacturers of decentralised steam-based renewable turbines globally

50+ years of designing, manufacturing & supplying industrial steam turbines

Industrial and Renewable Heat and Power Solutions <100 MW

1000+ Employee Strength, >20% Employee Addition in last two years

Comprehensive solutions' provider for steam turbines and other rotating equipments

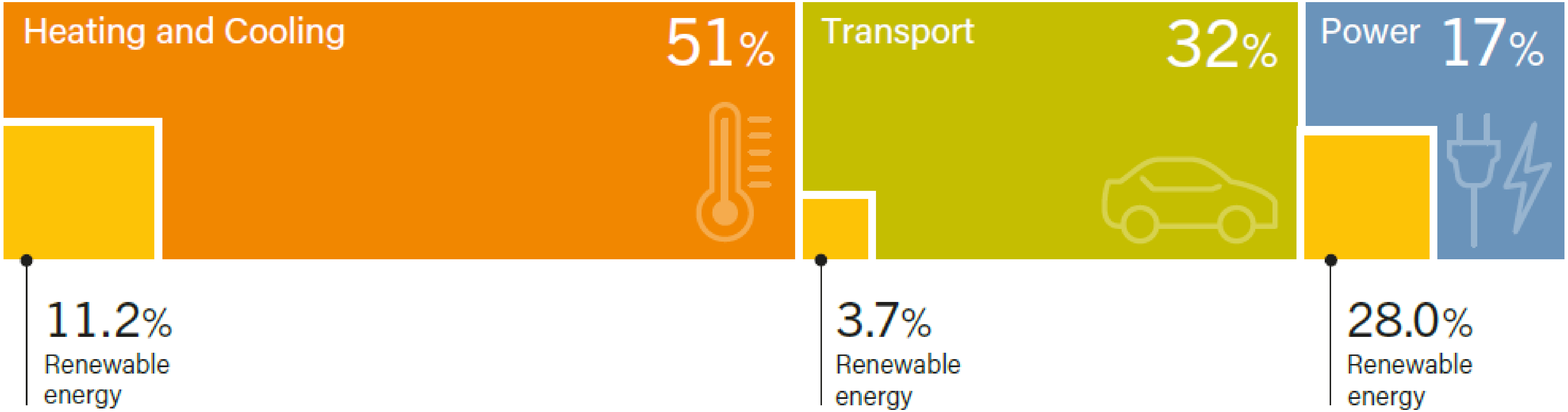
Innovation-led, reliable, customer-centric products and solutions

Caters to a diverse base of customers across 20+ industries

6000+ global installations in 80+ countries with power generation capacity of 16+GW

Market Overview

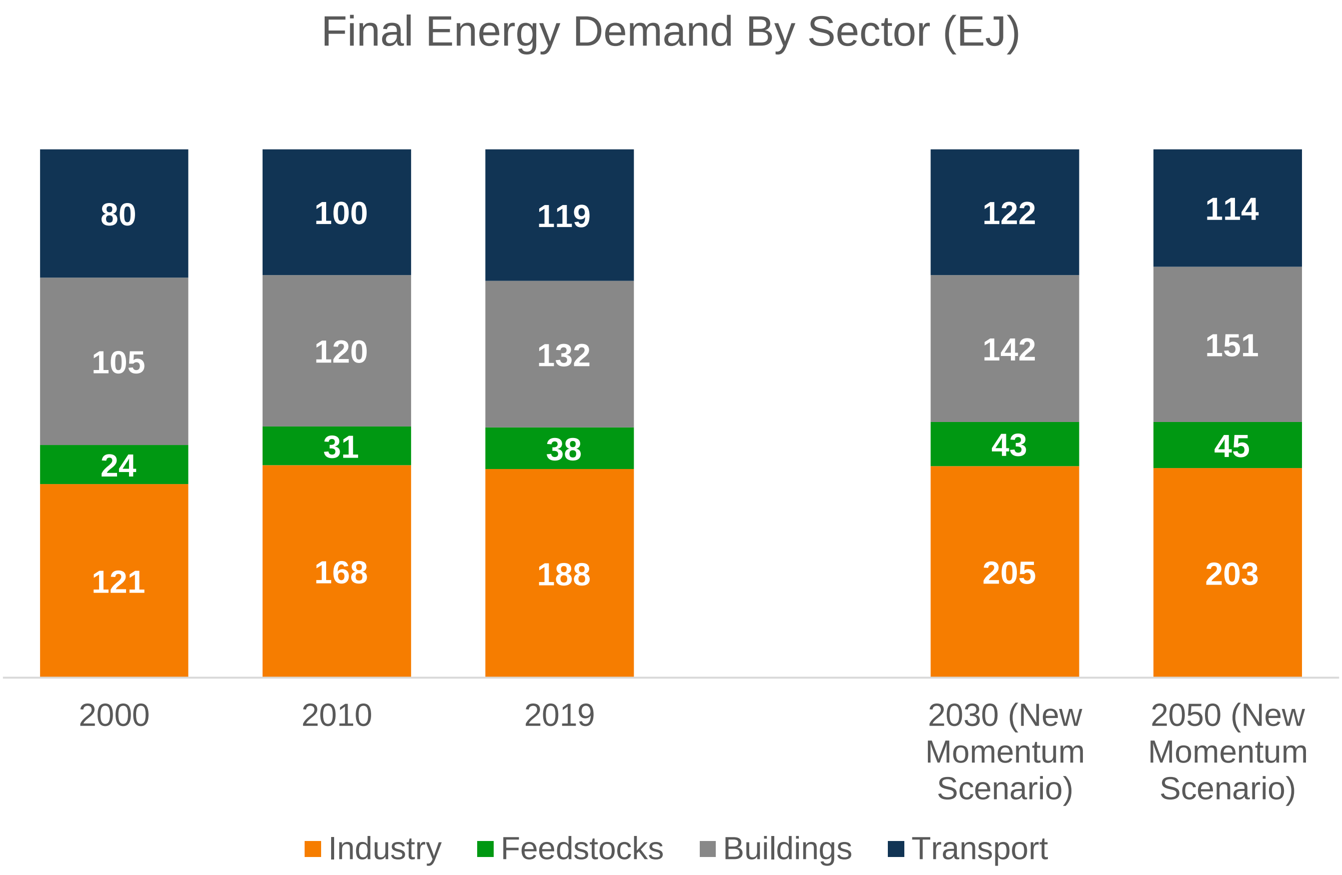
Global Final Energy Consumption is led by Heating and Cooling Applications



Thermal energy uses, which include space and water heating, space cooling, and industrial process heat, represent more than half (51%) of Global Total Final Energy Consumption

Source: Renewables 2022 Global Status Report

Industry as a Sector has the Highest Contribution in Global Final Energy Demand

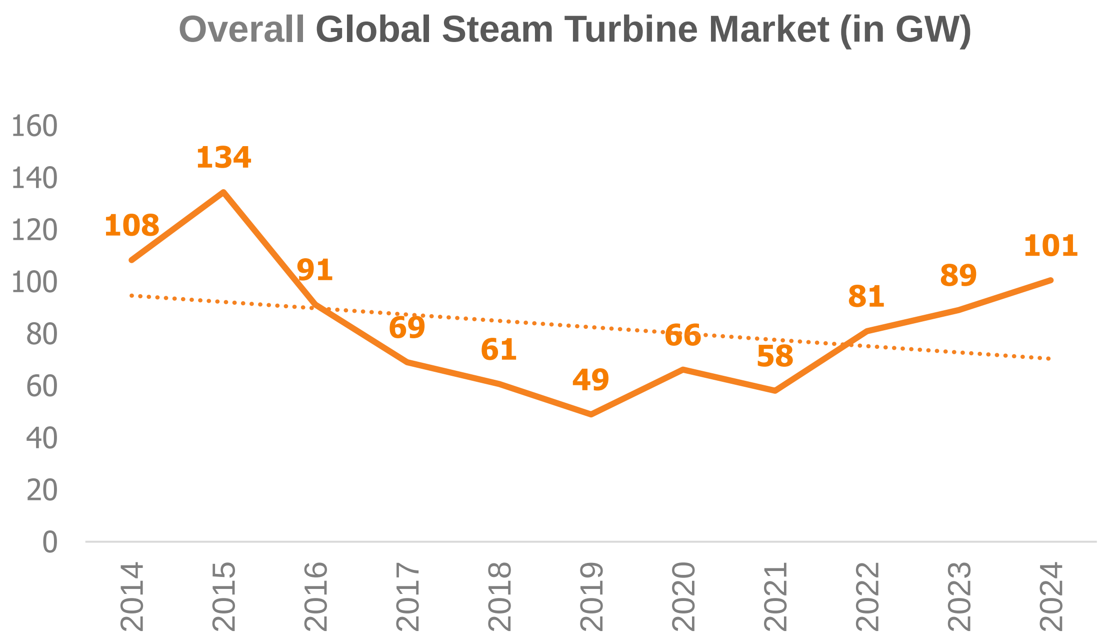


Industry contributed to ~39% of end global energy demand in 2019

Even in future scenarios, the contribution is expected to remain at similar % levels

Source: : BP Energy Outlook 2023

Overall Global Steam Turbine Market has been declining over the years…



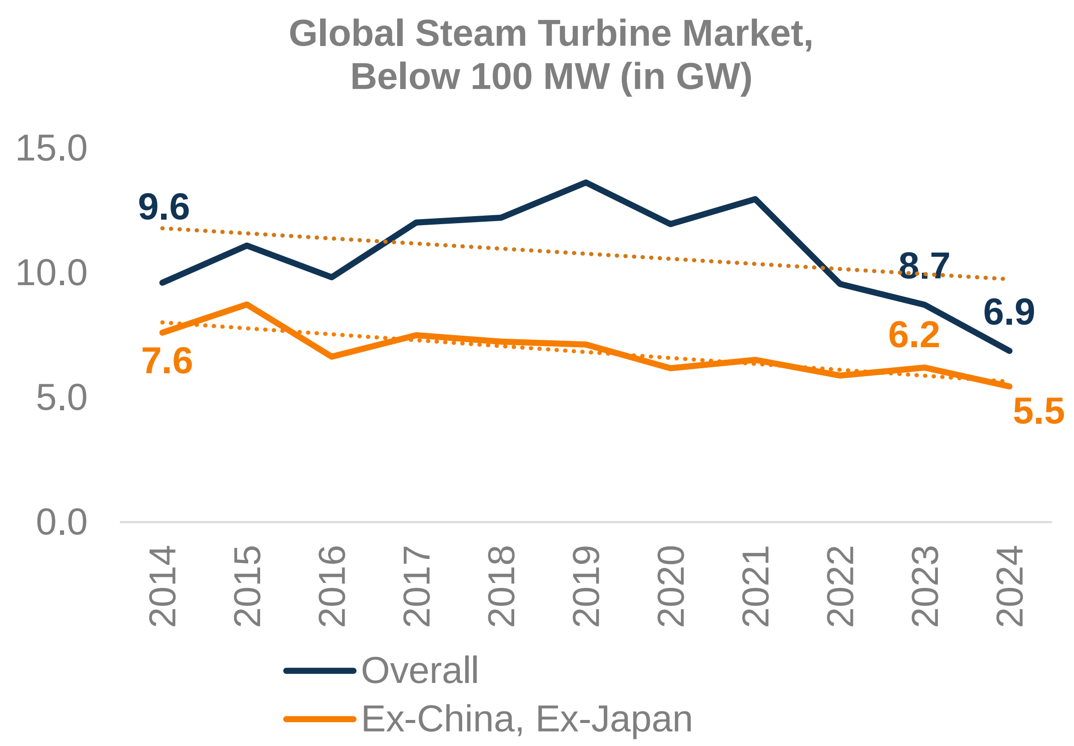
The global steam turbine market declined from

108 GW in 2014 to
101 GW in 2024

a decline of **~1% p.a.** yearly
during 2014 - 24

Source: McCoy Report 2024

Global Steam Turbine Market <100 MW also declined during the last decade

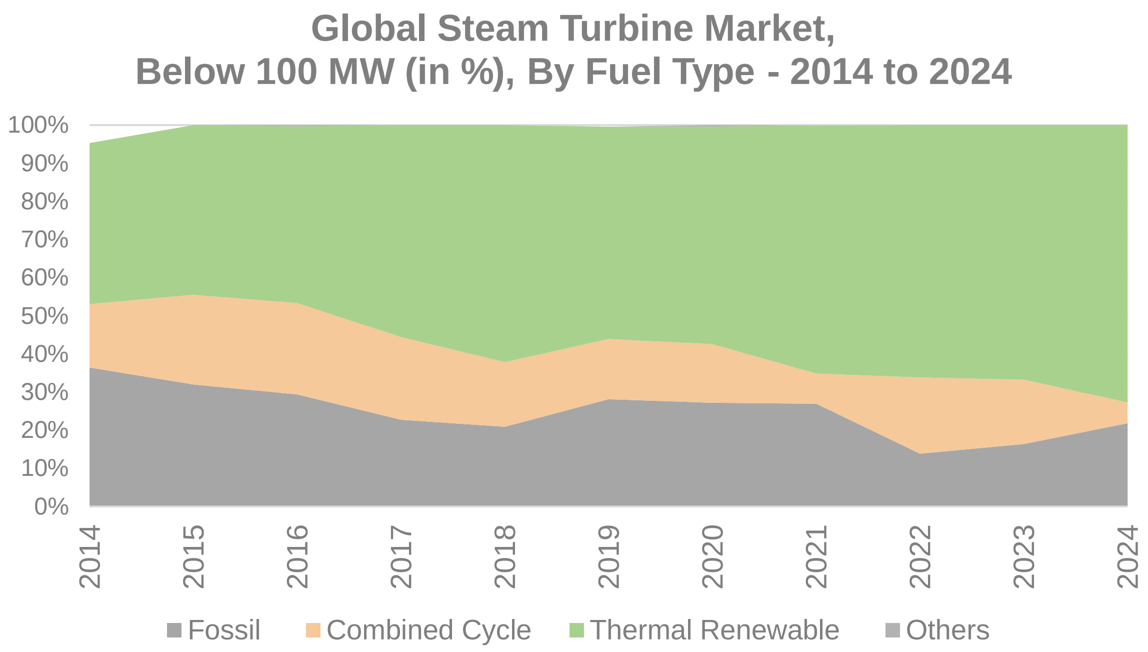


Below 100 MW industrial segment where Triveni Turbines operates has also declined over a period of 10 years

Below 100 MW market ex-China, ex-Japan that Triveni addresses also registered a decline

Source: McCoy Report 2024

Contribution of Thermal Renewable Fuels in <100MW market has also been rising



In the <100 MW market, where Triveni operates the growth of thermal renewables has been consistent and strong.

The share of thermal renewable fuels (Biomass, Waste-to-Energy, Waste Heat Recovery) is significant at 73% in 2024 compared to 42% in 2014. In contrast, the share of fossil fuels declined to 22% in 2024 from 36% in 2014.

Source: McCoy Report 2024

TURBINES

Company Overview

A Differentiated Product Portfolio Catering To Wide Range Of Applications

Up to 100 MW

Condensing Steam Turbines[1]

- Straight
- Bleed
- Uncontrolled Extraction
- Controlled Extraction
- Double Extraction
- Injection
- Reheat Axial Turbines

Renewable Power Generation Applications

Independent Power Producers (IPP)

- Biomass
- Waste to Energy (WtE)
- Waste Heat Recovery (WHR)
- Geothermal

Other Power Generation Applications

- Combined Cycle Power Plant

Back Pressure Steam Turbines

- Straight
- Uncontrolled Extraction
- Controlled Extraction
- Bleed

Energy-efficient American Petroleum Institute (API)

- API steam turbines compliant with international standards (API 611 - General Purpose and API 612 - Special Purpose)

Combined Heat & Power Applications

Industrial Segments

- Sugar & Distillery
- Food Processing
- Pulp & Paper
- Textile
- Palm Oil
- Cement
- Steel
- Chemicals
- Petrochemicals
- Petroleum Refineries
- Metals
- Agro-processing

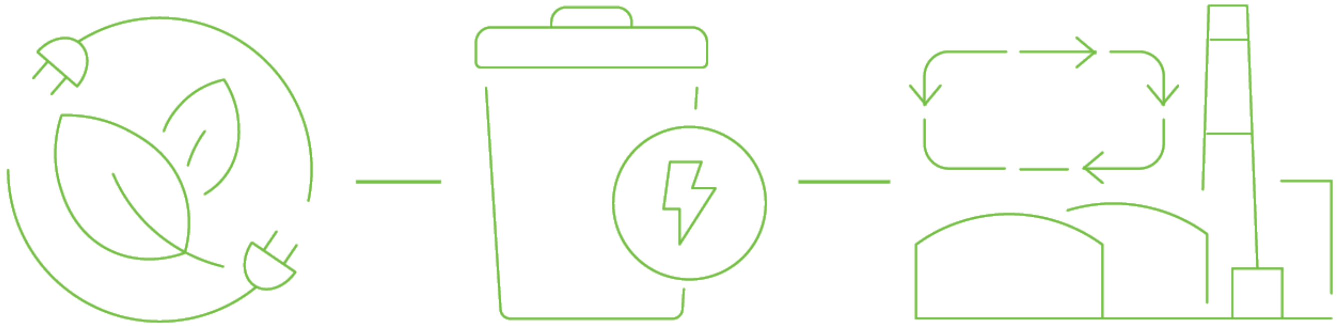
Drive Applications

- Petroleum Refineries
- Chemicals
- Petrochemicals
- Fertilisers

[1] Power generation capacity: Up to 100 MW; Steam Inlet Temperature: Up to 545˚C; Steam Inlet Pressure: Up to 140 Bar(a)

Triveni TURBINES

Providing Sustainable Turbine Solutions for Renewable Energy Space



Biomass

(bagasse, palm oil, residues, wood pellets, rice husk)

Waste-to-energy

(Industrial and municipal waste) facilities

Waste Heat Recovery

(Metals, Steel, Cement)

Comprehensive Aftermarket Offerings

Customer Centric Approach

Original Equipment Manufacturer (OEM) Expertise

Shorter Lead Time

24x7 Customer Service

Automation & Efficiency

Quality & Reliability

Preventive Maintenance

LTSA/AMC

Upgradation

High Speed Balancing

Turnkey Solutions

Troubleshooting

LTSA: Long-term Service Agreements
AMC: Annual Maintenance Contracts

Triveni TURBINES

Driving Growth through Refurbishment Solutions

Key Growth Area: Refurbishment

1. OEM expertise with vast knowledge of rotating equipment promoting refurbishment growth
2. Large addressable market globally
3. Access to newer end-user industries and geographies
4. Energy efficiency and return-driven metrics driving growth for refurbishment solutions globally
5. Compliments own product and aftermarket solutions of the Company

Our Strategic Priorities

Sustained & Responsible Growth

Innovation-led Diversified business

Customer Centric Products & Solutions

Global Market Significance

Increasing Proximity to Customers

People Focus

Our Unique Strengths

Innovation capabilities

Extensive global reach

Sales and marketing efficiency

Expert engineering team

Responsible operations and responsible sourcing

Asset-light model

Proven engineering expertise with associated services

Manufacturing and operational excellence

Triveni TURBINES

Our Key Growth Drivers

01 Energy Transition

02 Increasing Industrial Energy Demand

03 Global Market Significance

04 Customer-Centric Approach

05 Innovation & Technological Advancements

06 Engineering Excellence

07 Focus on Sustainability

08 Diverse Customer Base and Market Presence

09 Refurbishment Solutions

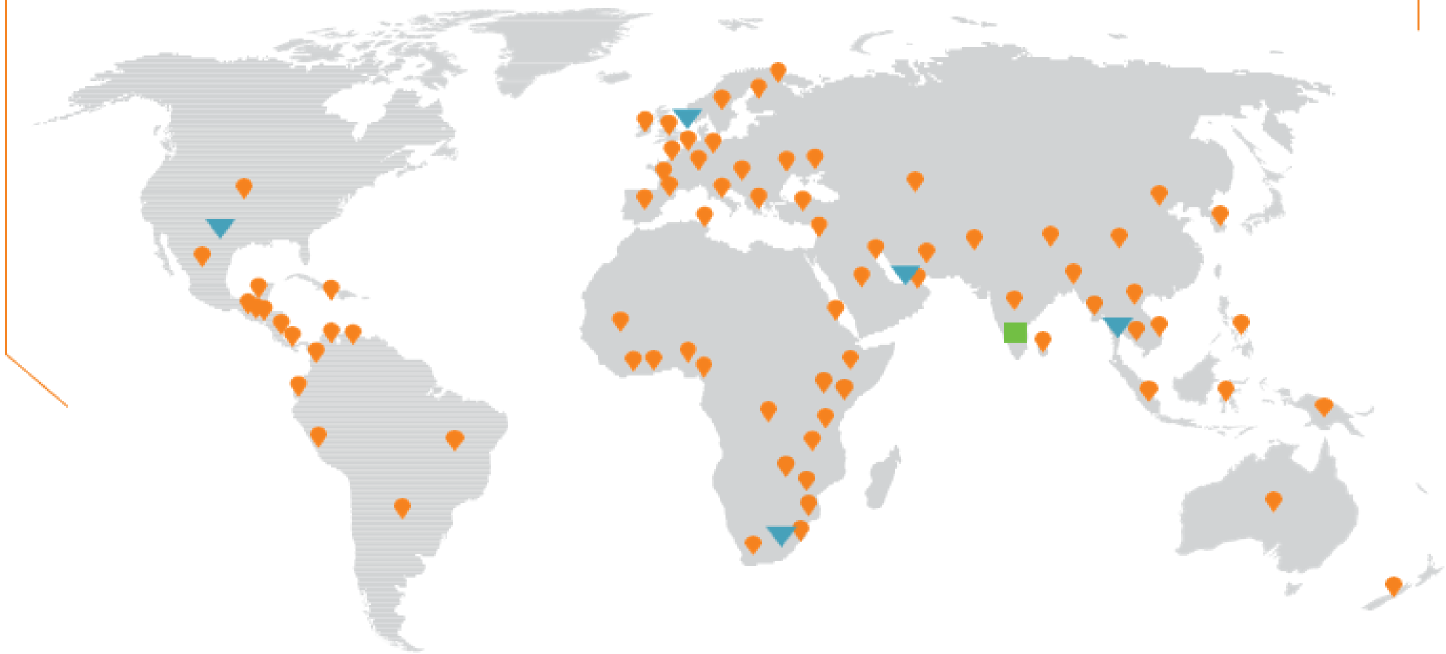
10 Expansion into New Markets

11 Strong Execution Capabilities

12 Dynamic and Collaborative Workforce

Strong Global Footprint

>80 Countries of Presence



Headquarters TTL & TESL (Subsidiary) – Bengaluru, India

Other Subsidiaries/Representative Office

Countries with Installed Base

Note: Map for representation purpose and not to scale

Triveni TURBINES

Sustainability-led Responsible Growth

Rising contribution of thermal renewable fuels in addressable markets

- Renewable fuel sources driving Product Order Booking
- Fuel-agnostic solutions that align with the decarbonization journey
- Green Manufacturing Facilities
- Sustainable sourcing with focus on local suppliers & MSMEs (Micro, Small & Medium Enterprises)
- New product development and innovation efforts towards long-term sustainable solutions
- Focused on energy efficiency across products and solutions

Triveni TURBINES

Our Core Principles

Impact

- Aims to make a positive impact to all our stakeholders
- Enhance market share with a compelling value proposition
- Propel sustainable development through our strategic priorities

Product Quality

- Best-in-class manufacturing at two-world class facilities at Peenya and Sompura in Bengaluru
- Both the plants are certified for AS 9100, ISO 9001, ISO 14001 and ISO 45001 standards for Quality Management, Environmental Management and Safety Management respectively

Innovation & Technology

- Consistent R&D of technology to surpass customer needs and keeping up with changing business requirements
- Leveraged in-house R&D expertise along with institutional association reputed technical institutes such as IISc, etc.
- An organization driven by Intellectual Property (IP)

Our Core Principles

Ethics

- Professional and transparent business practices
- Strong focus on Environment, Social and Governance (ESG)

Strong Relationships

- Customer centricity with focus on continuous modernisation, with regular upgrades and efficiency improvements
- Sustainable solutions that create a high degree of value for our stakeholders
- Strong networks in place to enable smooth business operations

Sustainability

- Supports environment sustainability with significant focus on thermal efficiency improvements
- Leadership in all our business lines with sustainability at the core
- Enabling Environmentally responsive operations

Continued ESG Focus

Environmental

- Manufacturing Facilities at both Peenya and Sompura are Green Factories
- Installation of roof top solar power plant of 1300 KW capacity with net metering facility

Social

- Educational initiatives such as sponsorship on education and training programmes for differently-abled students
- Provided financial support to a non-profit organisation, that focusses on value based leadership development and open dialogue on important issues facing the Indian society, to help its transformation

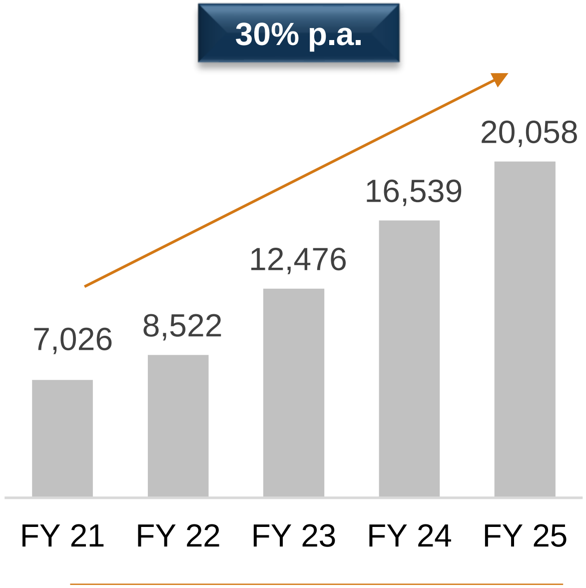
Governance

- Board comprises of 9 members which include 5 Non-Executive Independent Directors (including 2 Women Directors), 2 Non-Executive Non-Independent Directors and 2 Executive Directors
- Committees of the Board:
  - i. Audit Committee
  - ii. Nomination and Remuneration Committee
  - iii. Stakeholders’ Relationship Committee
  - iv. Corporate Social Responsibility Committee
  - v. Risk Management Committee

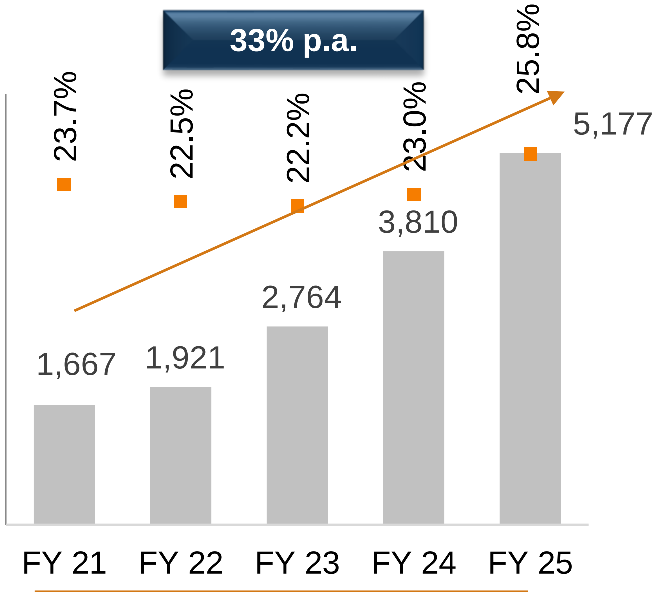
Financial Performance Highlights

Strong & Consistently Improving Performance Over the Years

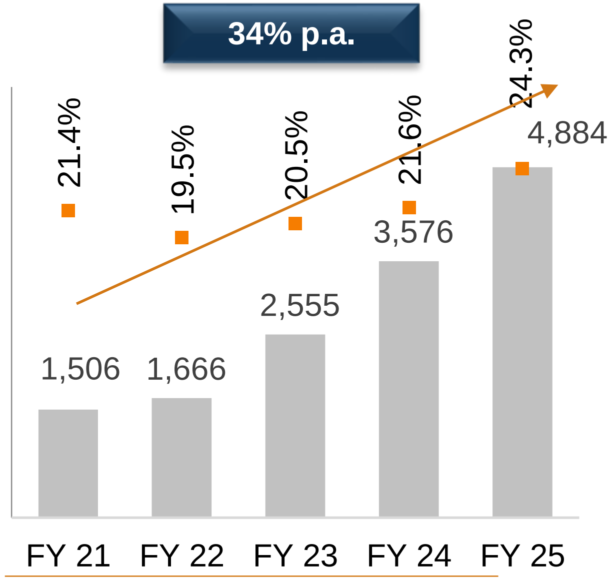
Revenue From Operations (₹ Million)



EBITDA and EBITDA Margins (₹ Million & %)



PBT and PBT Margins (₹ Million & %)



- Revenue CAGR of 30% p.a. between FY 21 - FY 25

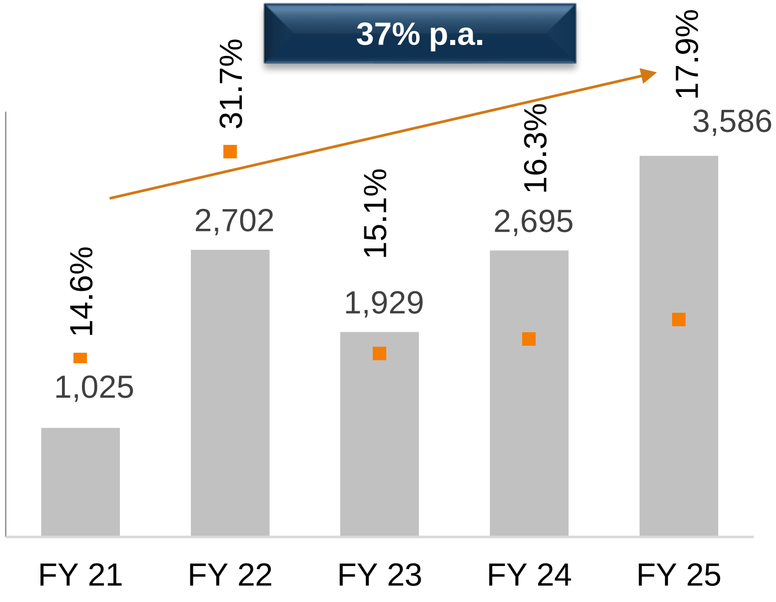
- EBITDA CAGR of 33% p.a. between FY 21 – FY 25

- PBT CAGR of 34% p.a. between FY 21 – FY 25

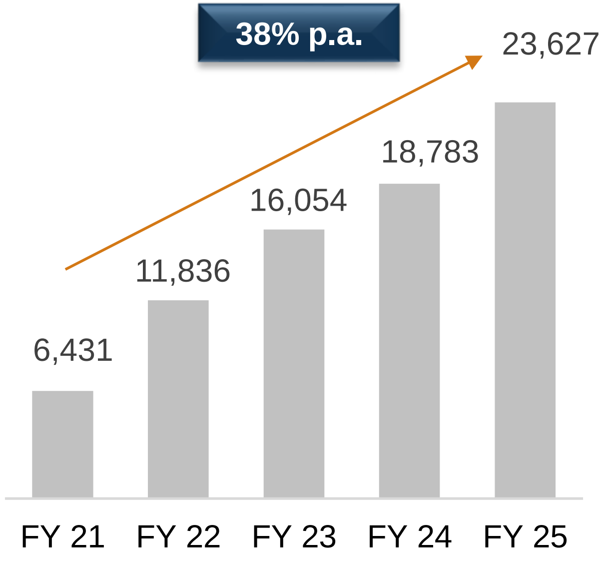
Triveni TURBINES

Strong & Consistently Improving Performance Over the Years

PAT and PAT Margins (₹ Million & %)



Order Booking (₹ Million)

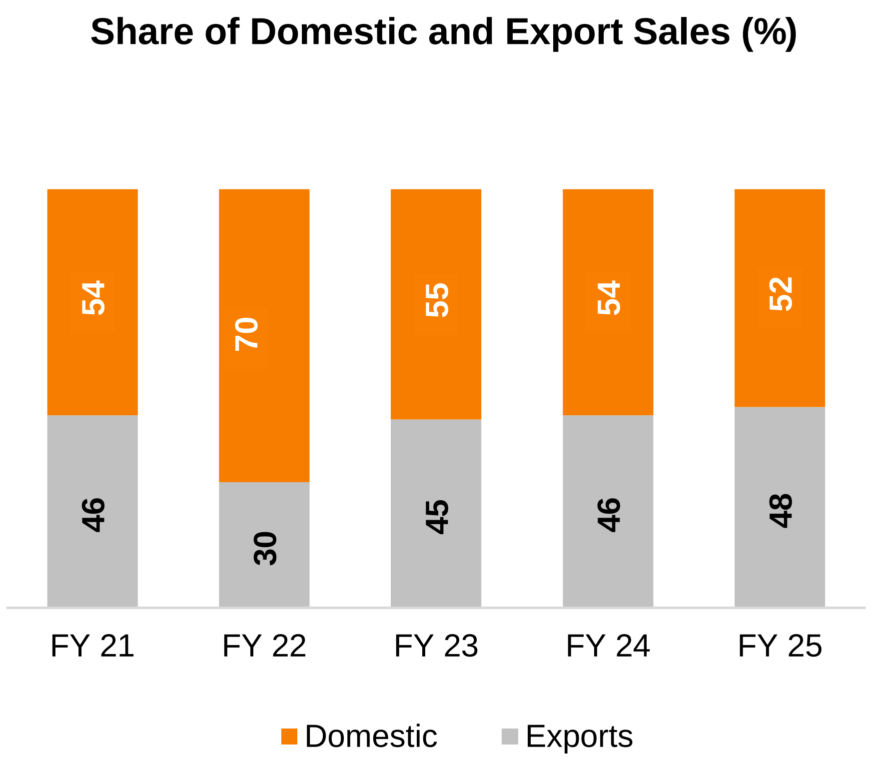


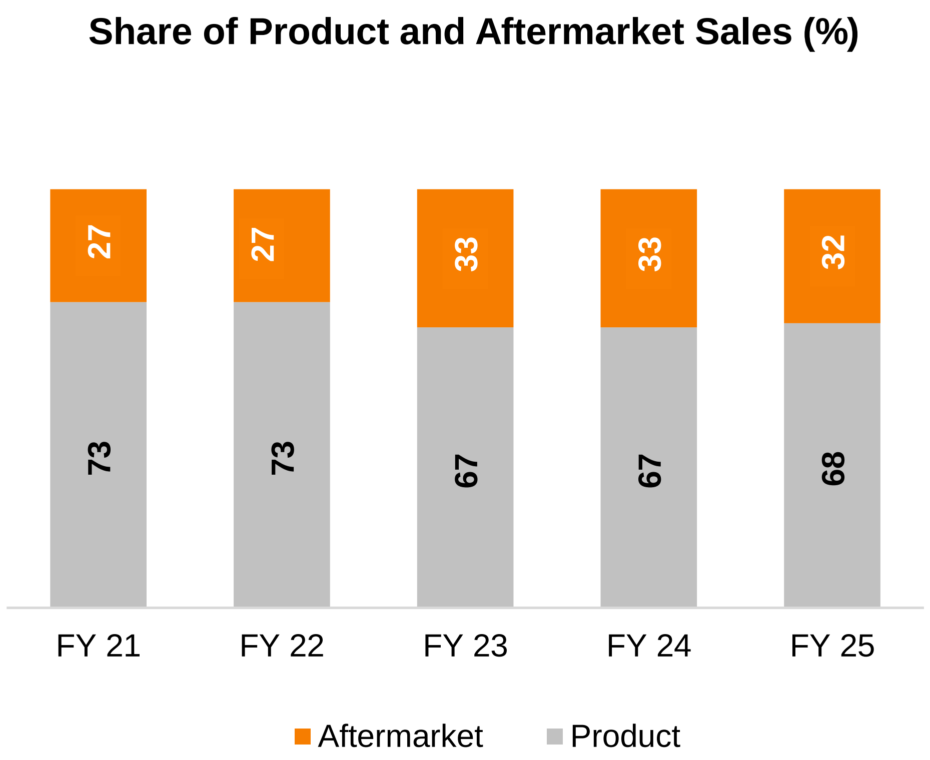
- PAT CAGR of 37% p.a. between FY 21 – FY 25

- Order Booking CAGR of 38% p.a. between FY 21 – FY 25

Note: PAT and PAT margins for FY 22 include the impact of one-time exceptional income of ₹ 1,982 million (Net of Expenses)

Focused on Diversification



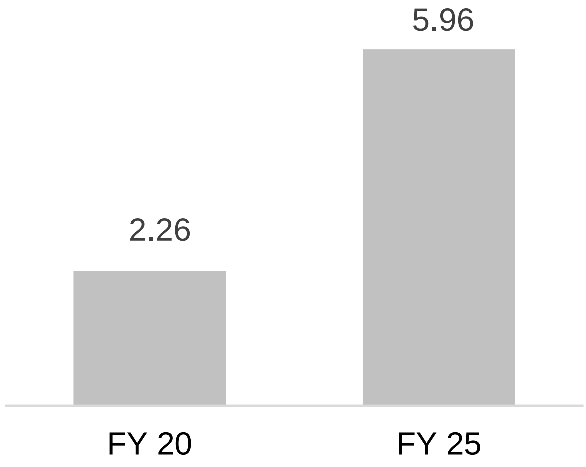


- Focused on enhancing our global market position and enhancing contribution of Aftermarket Solutions

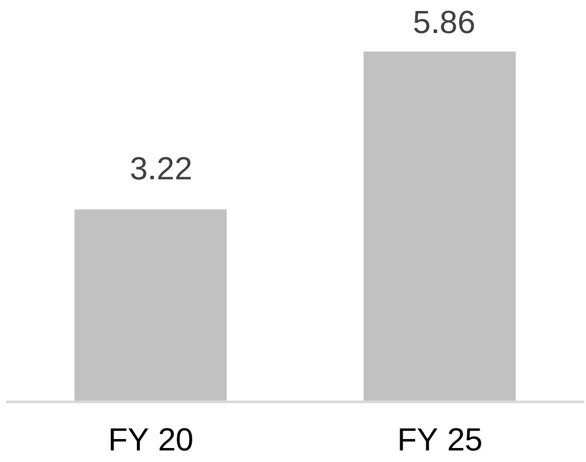
Enhancing Working Capital Management Efficiency

Working Capital (₹ Million)

Inventory Turnover Ratio (x Times)



Assets Turnover Ratio (x Times)

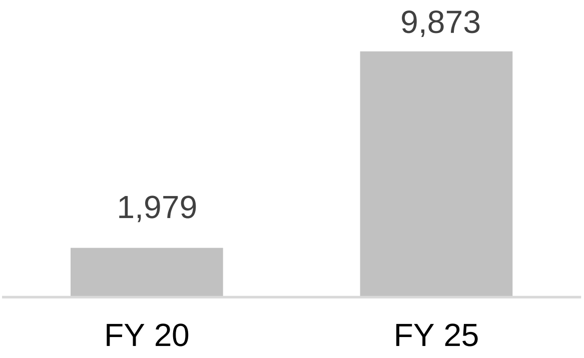


- Sharp focus on effective management and ongoing monitoring has resulted in sustained improvement in working capital position.
- Focus on high-value engineering alongside remaining asset-light ensures more effective use of assets, contributing to an increase in asset turnover.

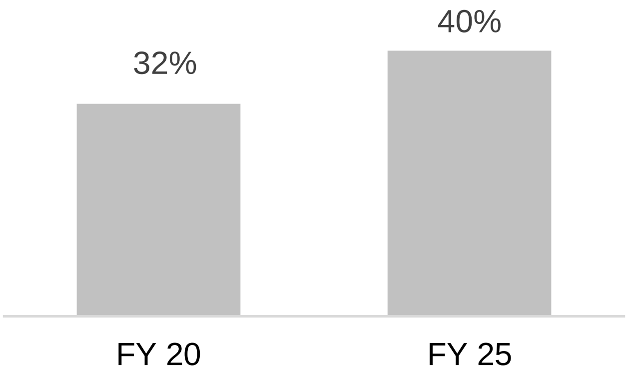
Triveni TURBINES

Optimising Cashflows and Returns

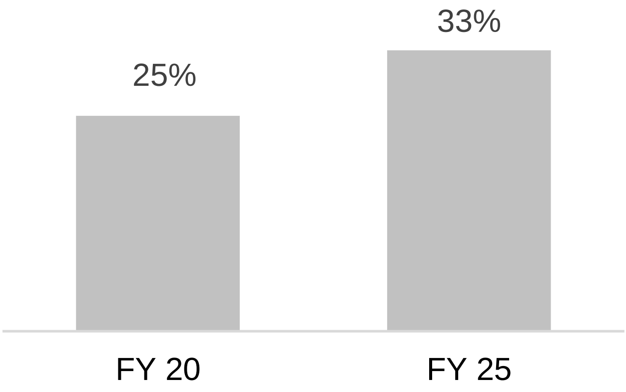
Investments including Cash (₹ Million)



Return on Capital Employed (%)



Return on Equity (%)



- Our focus on operational efficiency and effectively managing cash aids sustained high cash flow generation and robust return metrics.
- Our cash position including investments as on March 31, 2025, stood at ₹ 9,873 million giving us enough headroom for investing in growth initiatives.

TURBINES

FY 25: Management Commentary

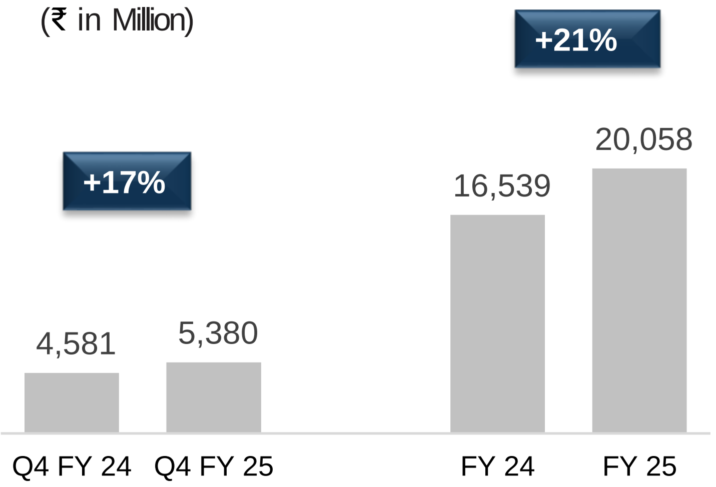
Mr. Dhruv Sawhney,
Chairman & Managing Director
Triveni Turbine Limited

- In FY 25, Triveni Turbines sustained its strong track record of outstanding financial performance and **surpassed previous highs of annual revenues, profitability and order booking.** Revenue from Operations grew 21% over the previous year to reach record level of ₹ 20.06 billion. EBITDA and Profit Before Tax (PBT) grew faster at 36% and 37% y-o-y and stood at ₹ 5.18 billion and ₹ 4.88 billion respectively. Profit After Tax (PAT) stood at ₹ 3.59 billion, representing an increase of 33% over last year. Higher EBITDA and profits were achieved through a combination of efficient cost management, operating leverage and an improved revenue mix.

- Order booking for the year reached a record ₹ 23.63 billion, up 26% y-o-y supported by increased domestic and product-led demand. This is despite downward adjustments of ~₹ 1.4 billion in order booking due to slow moving orders while having customer advances. At end of March 31, 2025 **the closing order book stood at a record ₹ 19.09 billion,** an increase of 23% y-o-y. A robust closing order book ensures healthy visibility for the medium term, positioning the Company well for continued momentum.

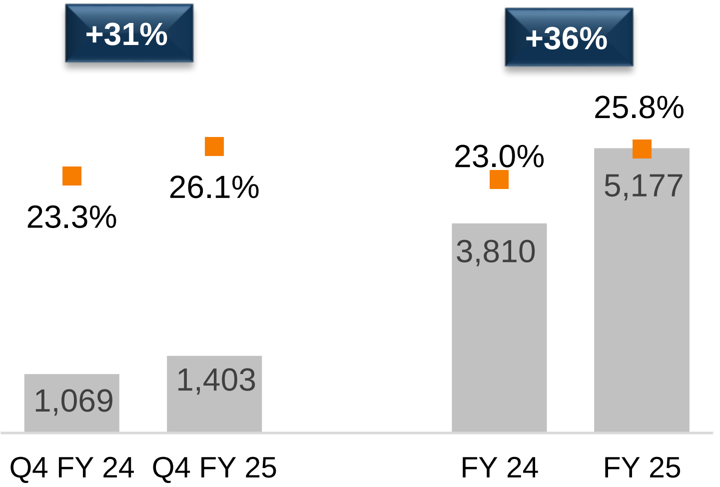
Q4 / FY 25: Highest Ever Revenue, EBITDA, PAT

REVENUE



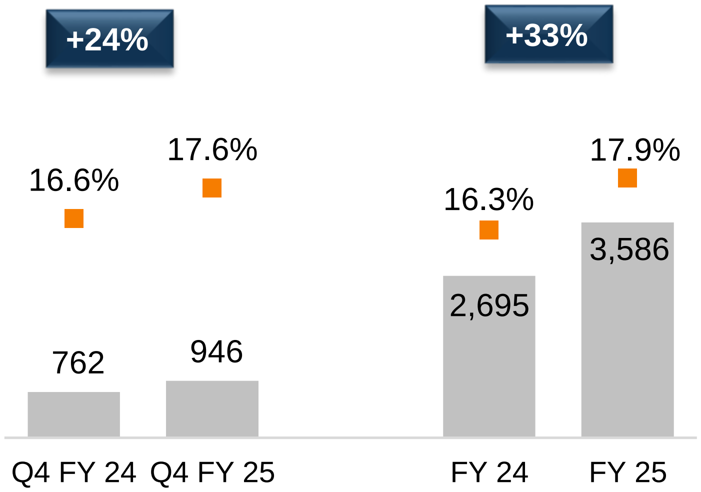
- Highest ever quarterly and annual revenues in Q4 FY 25 and FY 25
- Product sales increased by 22% y-o-y to a record ₹ 13.6 billion while aftermarket sales increased by 19% y-o-y to ₹6.4 billion in FY 25

EBITDA and EBITDA Margin



- Highest ever quarterly and annual EBITDA in Q4 FY 25 and FY 25
- EBITDA margins increased by ~280 bps y-o-y to 25.8% in FY 25

PAT and PAT Margin



- Highest ever quarterly and annual PAT in Q4 FY 25 and FY 25
- PAT margins of 17.9% higher by ~160 bps y-o-y in FY 25

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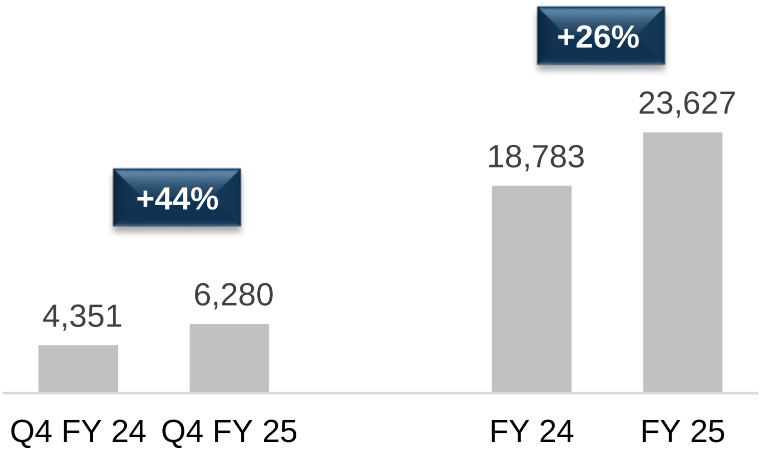
Q4 / FY 25: Record Order Booking and Closing Order Book

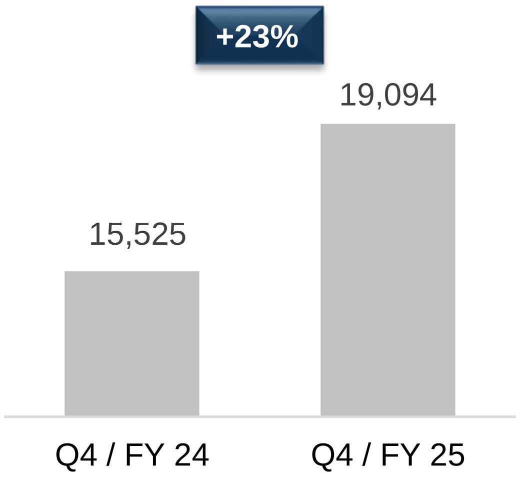
(₹ in Million)

Order Booking



- Export order booking grew 23% y-o-y to ₹ 12.6 billion and contributed to 53% of overall order booking in FY 25, which places the Company well from a profitability perspective.

Closing Order Book



- The export outstanding order book stood at a record ₹ 10.9 billion as on March 31, 2025, up 36% y-o-y and contributing to 57% of the closing order book.

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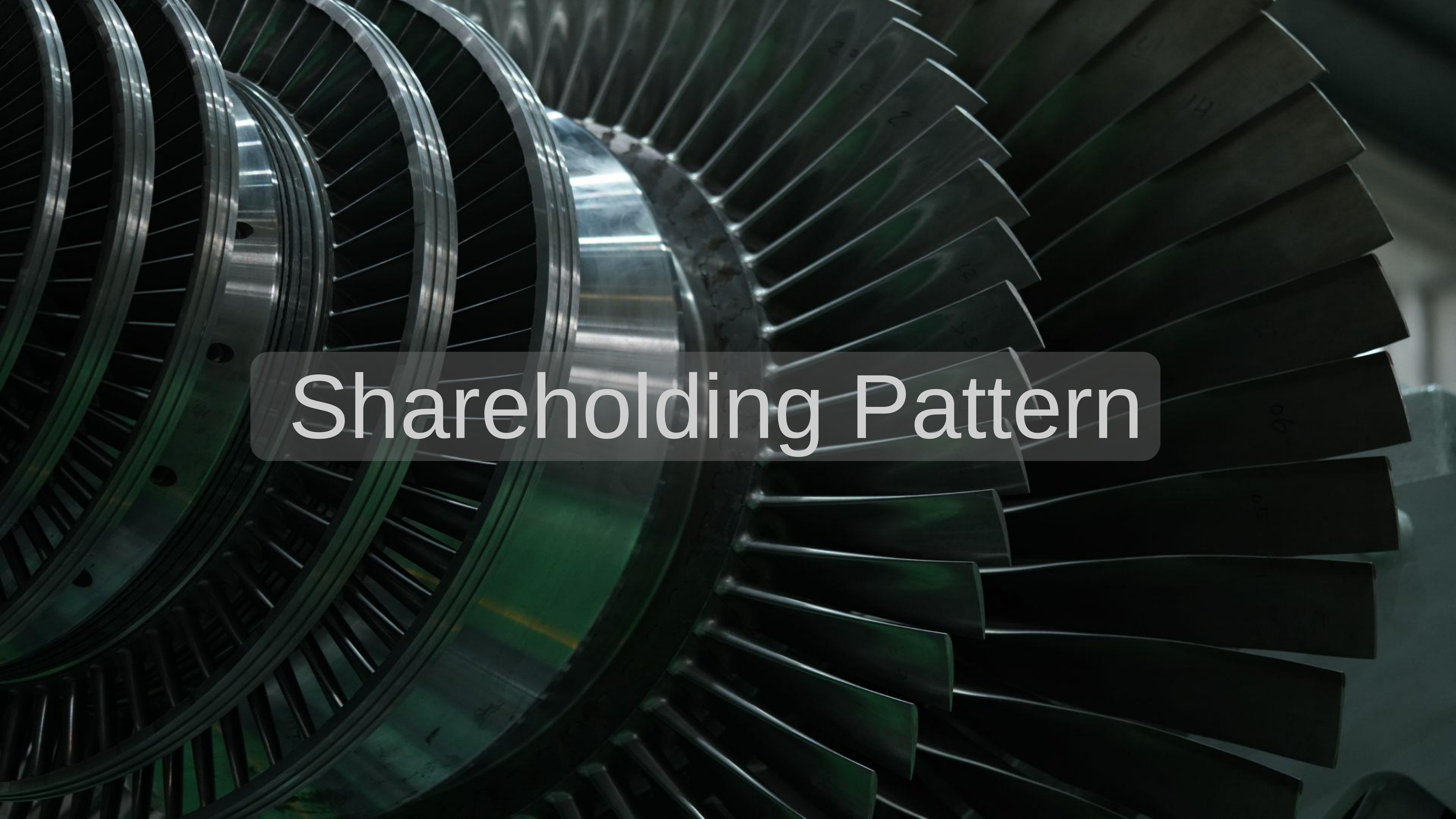
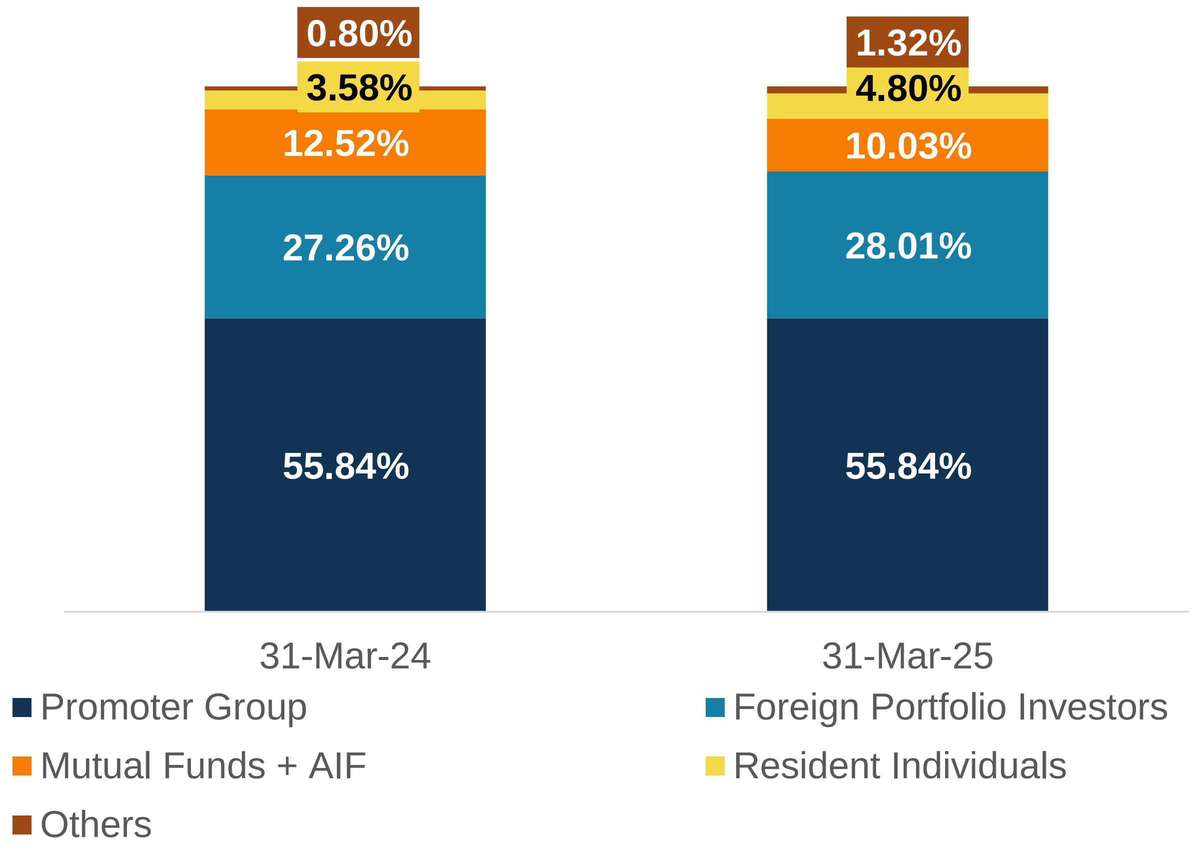


Shareholding Pattern

Shareholding Pattern



As on March 31, 2025 Foreign Portfolio Investors (FPI) increased holding y-o-y

Note: Others comprise of Insurance companies, HUF, Corporate Bodies, NRI, LLP, Trusts, IEPF, etc.

Investor Relations Contact

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These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

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Thank You