

Quarterly Earnings Release | Q1 FY19

Mumbai, **August 9**th, **2018**: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **first quarter (Q1FY19) results for the period ended June 30**th, **2018**

Financial Performance

Standalone Q1FY19 review (Y/Y %)

- Total Operating revenue was Rs.932mn as compared to Rs.741mn during Q1FY18, reflecting an increase of 26%.
- Total Operating revenue net of excise duty was Rs.932mn as compared to Rs.689mn during Q1FY18, reflecting an increase of 35%.
- EBITDA stood at Rs.153mn as compared to Rs.79mn during Q1FY18, reflecting an increase of 94%.
- EBITDA Margin at 17% for Q1FY19 as against 11% in Q1FY18.
- Net profit stood at Rs.91mn for Q1FY19 as compared to Rs.56mn in Q1FY18, reflecting an increase of 64%.

Management Comment

Commenting on the Company's performance for Q1FY19, Mr. Tarak Patel, Managing Director said "We have started the fiscal year on a positive note with revenue growth of 35% and EBITDA growth of 94% over the same period in the previous year."

He further added "The demand for our products and services continues to remain strong and has resulted in a healthy order backlog. We are confident of meeting our growth targets going forward."

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMMP Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.