



Quarterly Earnings Release | Q1 FY20

Mumbai, August 13th, 2019: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **first quarter (Q1FY20) results** for the period ended June 30th, 2019

Financial Performance

Standalone Q1FY20 review (Y/Y %)

- Total Operating revenue was Rs.1,303mn as compared to Rs.932mn during Q1FY19, reflecting an increase of 40%.
- EBITDA stood at Rs.239mn as compared to Rs.153mn during Q1FY19, reflecting an increase of 56%.
- EBITDA Margin at 18% for Q1FY20 as against 16% in Q1FY19.
- Net profit stood at Rs.146mn for Q1FY20 as compared to Rs.91mn in Q1FY19, reflecting an increase of 61%.

Management Comment

Commenting on the Company's performance for Q1FY20, Mr. Tarak Patel, Managing Director said "We are pleased to announce an excellent start to the fiscal year with revenue growth of 40% and EBITDA growth of 56% over the same period in the previous year. We continue to benefit from growing demand for our products and services driven by the Chemical and Pharmaceutical sectors. Moreover, we are witnessing improvement in margins on the back of ongoing cost optimization initiatives."

He further added "Our priorities continue to be towards focusing on capitalizing on the upcoming opportunities and streamlining our operations to enhance efficiency across our Company. We are confident of continuing the positive performance going forward and have a well-defined strategy in place to propel the company into next leg of growth."

Q1FY20 earnings Call

Due to the Company's AGM scheduled on 14th August and long weekend thereafter, the Earnings call has been organized at 4:00 PM IST on Monday, 19th August 2019.

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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