

# **Quarterly Earnings Release | Q4 FY19**

Mumbai, May 30<sup>th</sup>, 2019: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its fourth quarter (Q4FY19) and full year (FY19) results for the period ended March 31, 2019

#### Financial Performance

### Standalone Q4FY19 review (Y/Y %)

- Total Operating revenue was Rs.1,207mn as compared to Rs.879mn during Q4FY18, reflecting an increase of 37%.
- EBITDA stood at Rs.170mn as compared to Rs.144mn during Q4FY18, reflecting an increase of 18%.
- EBITDA Margin at 14% for Q4FY19 as against 16% in Q4FY18.
- Net profit stood at Rs.108mn for Q4FY19 as compared to Rs.84mn in Q4FY18, reflecting an increase of 28%.

## Standalone FY19 review (Y/Y %)

- Total Operating revenue was Rs.4,187mn as compared to Rs.3,124mn during FY18, reflecting an increase of 34%.
- EBITDA stood at Rs.656mn as compared to Rs.462mn during FY18, reflecting an increase of 42%.
- EBITDA Margin at 16% for FY19 as against 15% in FY18.
- Net profit stood at Rs.406mn for FY19 as compared to Rs.284mn in FY18, reflecting an increase of 43%.

#### **Management Comment**

Commenting on the Company's performance for FY19, Mr. Tarak Patel, Managing Director said "We continued with our healthy performance in this quarter with revenue growth of 37% and EBITDA growth of 18% over the same period in the previous year. We continue to witness strong order book momentum and we are accordingly upgrading/adding capacity to capitalize on the increasing demand opportunity."

He further added "We are confident of continuing the positive performance going forward and have laid out our five-year vision plan which will propel the company into next leg of growth."

#### **About GMM Pfaudler**

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact <a href="https://www.gmmpfaudler.com">www.gmmpfaudler.com</a>

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMMP Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.