



Quarterly Earnings Release | Q4 FY20

Mumbai, May 23rd, 2020: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **fourth quarter (Q4FY20) and full year (FY20) results for the period ended March 31st, 2020**

Financial Performance

Standalone Q4FY20 review (Y/Y %)

- Operating revenue declined to Rs.1,134mn, down 6% versus Rs.1,207mn during Q4 of last year.
- EBITDA improved to Rs.202mn, up 19% versus Rs.170mn during Q4 of last year.
- EBITDA Margin improved to 18% versus 14% in Q4 of last year.
- Net profit declined to Rs.100mn, down 7% versus Rs.108mn during Q4 of last year.

Standalone FY20 review (Y/Y %)

- Operating revenue increased to Rs.5,164mn, up 23% versus Rs.4,187mn in FY19.
- EBITDA improved to Rs.994mn, up 52% versus Rs.656mn in FY19.
- EBITDA Margin improved to 19% versus 16% in FY19.
- Net profit increased to Rs.621mn, up 53% versus Rs.406mn in FY19.

Consolidated Q4FY20 review (Y/Y %)

- Operating revenue declined to Rs.1,318mn, down 5% versus Rs.1,391mn during Q4 of last year.
- EBITDA improved to Rs.225mn, up 14% versus Rs.198mn during Q4 of last year.
- EBITDA Margin improved to 17% versus 14% in Q4 of last year.
- Net profit declined to Rs.116mn, down 13% versus Rs.133mn during Q4 of last year.

Consolidated FY20 review (Y/Y %)

- Operating revenue increased to Rs.5,911mn, up 18% versus Rs.5,026mn in FY19.
- EBITDA improved to Rs.1,111mn, up 44% versus Rs.770mn in FY19.
- EBITDA Margin improved to 19% versus 15% in FY19.
- Net profit increased to Rs.711mn, up 41% versus Rs.506mn in FY19.

Management Comment

Commenting on the Company's performance for Q4FY20, Mr. Tarak Patel, Managing Director said "We are pleased to announce robust performance in the last quarter of the fiscal year despite external challenges imposed by the coronavirus outbreak. We have been relatively insulated from the current disruption as our order backlog continues to remain strong and we expect to meet our production targets as per our earlier plans. We expect increased activity in the pharma and chemical industry resulting in a sustained demand environment."

He further added "We remain focused as we set out to take the Company to next level of growth."

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

For details please contact:



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