



Quarterly Earnings Release | Q2 FY18

Mumbai, November 9th, 2017: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **second quarter (Q2FY18) and Half Year (H1FY18) results for the period ended September 30th, 2017**

Financial Performance

Standalone Q2FY18 review (Y/Y %)

- Total Operating revenue was Rs.764mn as compared to Rs.688mn during Q2FY17, reflecting an increase of 11%.
- EBITDA stood at Rs.116mn as compared to Rs.108mn during Q2FY17, reflecting an increase of 8%.
- EBITDA Margin at 15% for Q2FY18 as against 16% in Q2FY17
- Net profit stood at Rs.70mn for Q2FY18 as compared to Rs.71mn in Q2FY17, reflecting a decrease of 1%.

Standalone H1FY18 review (Y/Y %)

- Total Operating revenue was Rs.1,505mn as compared to Rs.1,310mn during H1FY17, reflecting an increase of 15%.
- EBITDA unchanged at Rs.195mn vs H1FY17.
- EBITDA Margin at 13% for H1FY18 as against 15% in H1FY17
- Net profit stood at Rs.126mn for H1FY18 as compared to Rs.125mn in H1FY17, reflecting an increase of 1%.

Management Comment

Commenting on the Company's performance for Q2FY18, Mr. Tarak Patel, Managing Director said *"We are pleased to report a strong performance in this quarter with revenue growth of 11% over the same period in the previous year. Order booking during the quarter was robust across all our business lines and our backlog continues to remain healthy."*

He further added *"We remain confident about the long-term prospects of the Company"*.

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Tailor Made Process Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMMP Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.