



Quarterly Earnings Release | Q2 FY19

Mumbai, October 25th, 2018: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **second quarter (Q2FY19) and Half Year (H1FY19) results for the period ended September 30th, 2018**

Financial Performance

Standalone Q2FY19 review (Y/Y %)

- Total Operating revenue was Rs.992mn as compared to Rs.764mn during Q2FY18, reflecting an increase of 30%.
- EBITDA stood at Rs.161mn as compared to Rs.116mn during Q2FY18, reflecting an increase of 39%.
- EBITDA Margin at 16% for Q2FY19 as against 15% in Q2FY18.
- Net profit stood at Rs.98mn for Q2FY19 as compared to Rs.70mn in Q2FY18, reflecting an increase of 40%.

Standalone H1FY19 review (Y/Y %)

- Total Operating revenue was Rs.1,924mn as compared to Rs.1,453mn during H1FY18, reflecting an increase of 32%.
- EBITDA stood at Rs.314mn as compared to Rs.195mn during H1FY18, reflecting an increase of 61%.
- EBITDA Margin at 16% for H1FY19 as against 13% in H1FY18.
- Net profit stood at Rs.189mn for H1FY19 as compared to Rs.126mn in H1FY18, reflecting an increase of 50%.

Management Comment

Commenting on the Company's performance for Q2FY19, Mr. Tarak Patel, Managing Director said "We are pleased to report strong performance in this quarter with revenue growth of 30% and EBITDA growth of 39% over the same period in the previous year. Demand outlook across our business lines remain buoyant and our backlog continues to be very strong across all our business lines driven by the Chemical and Pharmaceutical sectors. Exports sales have been steadily improving and we are also seeing improved performance in our subsidiary Mavag."

He further added "We continue to focus on improving our execution capabilities and streamlining our processes. We remain optimistic on the long-term prospects of the Company."

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-



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looking statements. GMMP Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.