



Date: 5th May, 2026

To,
The Manager,
BSE Limited
Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai-400 001

Script Code: 540728

Dear Sir/Madam,

Subject: Submission of Press Release – Financial Results for the Quarter and Twelve Months ended 31st March, 2026

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Press Release on the Audited Financial Results of the Company for the quarter and twelve ended 31st March, 2026, duly approved by the Board of Directors at its meeting held on 5th May, 2026.

The Press Release is enclosed herewith for your information and record. The same shall also be made available on the website of the Company i.e. www.sayajigroup.in

Thanking You,

For, Sayaji Industries Limited

Vishnu Thaker
(Company Secretary & Compliance Officer)
(ACS-60441)

(This is digitally signed document hence signature is not required.)

Sayaji Industries Limited

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Sayaji Industries Posts Robust Earnings Growth in Q4 & FY26

Ahmedabad, 05 May 2026: Sayaji Industries Limited, a leading corn wet milling and speciality food ingredients group in India, has announced its financial results for the quarter and twelve months ended 31 March 2026.

Consolidated Financial Highlights for Quarter Ended March 31, 2026

REVENUE	EBITDA	EBITDA MARGIN
₹267.59 Cr	₹23.98 Cr	8.90%
⬇️ -5% QoQ ⬆️ 9% YoY	⬆️ 51 % QoQ ⬆️ 2104% YoY	⬆️ 330 bps ⬆️ 939 bps

Consolidated Financial Highlights for Twelve Month Ended March 31, 2026

REVENUE	EBITDA	EBITDA MARGIN
₹1071.76 Cr	₹43.38 Cr	4.04%
⬆️ 7% YoY	⬆️ 718% YoY	⬆️ 473 bps

Commenting on the development, Priyam Mehta, Chairman and Managing Director of Sayaji Industries Limited said:

Sayaji Industries has built further on the turnaround in financial performance and closed FY26 on a strong note. Q4FY26 stands out as a particularly encouraging quarter, with EBITDA margins expanding to 8.9%, up approximately 939 basis points year-on-year and 330 basis points sequentially, and a PAT of ₹10.6 crores, reflecting meaningful improvement in both top-line and operational profitability. The momentum carried through the second half of the year has translated into a significant milestone for the Company, with FY26 closing PAT positive at a full-year level, recording a consolidated PAT of ₹1.5 crores and a full-year EBITDA margin of 4.0%.

The improvement in our profitability profile has been driven by a combination of factors, including favourable input costs, stable product realisations, and operational efficiencies arising from internal efficiency projects. Each of these has contributed in its own measure, and together they have placed the Company on a steadier footing.

On the raw material side, maize prices have continued to remain favourable, supported by ample supply from the recent harvest in Maharashtra and Madhya Pradesh and the upcoming crop from Bihar. While there have been marginal movements on a monthly basis, maize prices have broadly stayed soft. At the same time, healthy customer demand has kept sales realisations firm, enabling better operating margins.

On the exports front, some operational challenges have emerged in recent months on account of the crisis in West Asia, including logistical disruptions and elevated freight costs. Shipments to the Middle East have been impacted to that extent. However, given the firm demand environment in the domestic market, we do not expect any net impact on overall volumes in the foreseeable future. Alongside this, the Company is actively working on opening up newer export geographies to broaden its overseas presence, and we expect these efforts to begin showing tangible results during the current financial year.

On the balance sheet, our focus continues to be on strengthening the core business and improving overall cost competitiveness. Amongst various key initiatives, we are also working on the upgradation and modernisation project to underpin this approach. This Project would begin shortly and start contributing to the growth of the company from quarter 4 of this financial year. This Project is expected to support efficiency, increase revenue, and deliver definitive cost advantages once fully operational. In addition, the Company is actively evaluating avenues for divestment of part of its non-core assets in the form of its land bank. Proceeds from any such divestment would be channelled towards further strengthening the balance sheet position and core business investments.

Taken together, the financial turnaround in FY26, the return to PAT positive territory at a full-year level, and the project initiatives currently underway position the Company well as it enters FY27. The focus from here remains on consolidating these gains, executing the projects on hand, and continuing to build a stronger, more competitive operating platform for the years ahead.

Consolidated Financials

Particulars (₹ in Crore)	Q4FY26	Q3FY26	Q4FY25	QoQ Change	YoY Change	FY26	FY25	YoY Change
Revenue from Operations	267.6	282.9	246.6	-5%	9%	1071.8	1003.9	7%
Total Income	269.4	283.4	247.7	-5%	9%	1075.1	1036.3	4%
Total Operating Expenses	245.4	267.5	248.9	-8%	-1%	1031.7	1043.3	-1%
EBITDA	24.0	15.9	-1.2	51%	2104%	43.4	-7.0	718%
EBITDA Margins (%)	8.90%	5.60%	-0.48%	3.30%	9.39%	4.04%	-0.70%	473
Other Income	1.8	0.5	1.1	275%	64%	3.3	32.3	-90%
Finance Cost	6.3	6.5	5.4	-4%	15%	24.9	19.2	29%
Depreciation and Amortisation Expense	5.3	5.3	5.0	1%	5%	20.6	19.4	6%
Profit Before Tax	14.2	4.6	-10.6	210%	234%	1.2	-13.3	109%
Profit After Tax	10.6	3.6	-7.7	196%	238%	1.5	-11.1	114%

About Sayaji Industries Limited

Founded in 1941, Sayaji Industries Limited is a leading corn wet milling and speciality food ingredients group with strong presence in starch and starch derivatives, spray dried food powders and functional ingredients. The Company serves diverse industries across food, industrial and pharmaceutical sectors with operations spanning India and international markets.

For further information, please contact:

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Group CFO
Sayaji Industries Limited

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Forward Looking Statement

This press release contains forward looking statements which may include statements relating to future business plans, market opportunities, capacity expansion, financial performance and growth prospects. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual outcomes to differ materially. Sayaji Industries Limited undertakes no obligation to update any forward-looking statements.