

May 08, 2025

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001
Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai – 400051
Stock Symbol –DBL

Sub: Outcome of the Board Meeting and Audited IndAS Standalone and Consolidated Financial Results and Press Release of the Company for the quarter and year ended March 31, 2025, along with Auditor's Report thereon and declaration as per regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., Thursday, May 08, 2025 at 4.00 p.m. at the registered office of the Company, has duly approved the following matters:

1. Considered and approved the audited IndAS Standalone and Consolidated Financial Statement and Results for the quarter and year ended 31st March, 2025 along with Auditor's report, as approved by the Audit Committee.
2. Declaration for the Audit report with unmodified opinion duly signed by the Chief Financial officer of the Company.
3. Considered and recommended dividend of Rs. 1 per share (i.e 10 %) for the financial year 2024-25.
4. Press release for the quarter and year ended March 31, 2025

The meeting of the board of directors of the Company commenced at 04.00 PM (IST) and concluded at 6:58 PM (IST).

Further inform you that the said information will be available on the website of the Company: www.dilipbuildcon.com

We hereby request you to take the above-said item on your record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary

Encl: a.a



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Date: - May 08, 2025

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai - 400001

Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Stock Symbol -DBL

Subject: Declaration for the Audit Report with Un-modified opinion on Annual Audited IndAS Financial Statements for the financial year ended March 31, 2025.

Dear Sir,

This is with reference to the regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time, we hereby declare that the statutory auditor of our Company, M K Dandekar & Co. LLP, Chartered Accountants, Chennai (ICAI Firm Registration No: 000679S / S000103) has issued the Audit Report with unmodified opinion on the Audited IndAS Financial statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2025.

You are kindly requested to take the said declaration on record and oblige.

With regards

Sincerely Yours,

For Dilip Buildcon Limited


Sanjay Kumar Bansal
President & Chief Financial Officer



ISO 9001:2015

CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com

M.K. DANDEKER & CO LLP

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Independent Auditor's Report on Quarterly and Year to Date Standalone Audited Financial Results of Dilip Buildcon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dilip Buildcon Limited,

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date Standalone financial results of Dilip Buildcon Limited (the 'Company') for the quarter and year ended March 31, 2025, (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

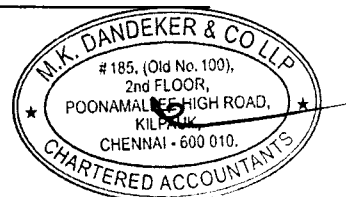
In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis of Opinion

2. We conducted our audit of the standalone financial results in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the standalone financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Branches: AHMEDABAD, BENGALURU, CHENNAI, HYDERABAD



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the standalone Ind AS financial results

3. The Statement have been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of this Statement that give a true and fair view of the net profit including other comprehensive income of the Company and other financial information In accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted In India and in compliance with the listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate material accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement; whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

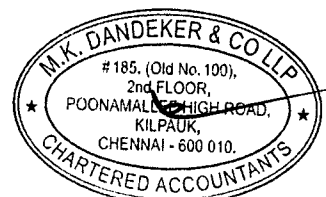
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Ind AS financial results

4. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to Influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of material accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

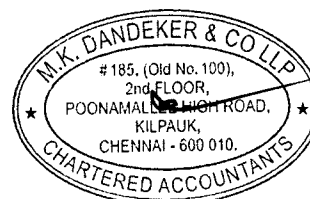
v) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

5. The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the financial year ended March 31, 2025 and March 31,



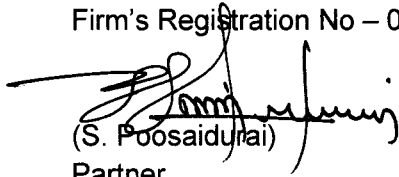
2024 respectively, which were subjected to limited review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of this matter.

For **M. K. DANDEKER & CO LLP.**

Chartered Accountant

Firm's Registration No – 000679S / S000103



(S. Poosaidurai)

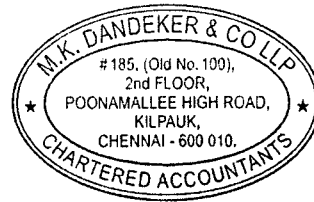
Partner

M. No. 223754

UDIN : 25223754BMHXBL7360

Place: Bhopal

Date: 08.05.2025



Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Statement of Audited Standalone Financial Results for the Quarter and year ended 31st March 2025

(₹ in Lakhs except per share data)

Sr. No	Particulars	Standalone				
		Quarter ended		Year ended		
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2,31,477.99	2,15,492.93	2,93,075.74	9,00,453.14	10,53,729.92
II	Other Income	2,396.93	1,608.24	3,423.15	7,387.02	11,294.01
III	Total Income (I + II)	2,33,874.92	2,17,101.17	2,96,498.89	9,07,840.16	10,65,023.93
IV	Expenses					
	(a) Cost of Materials consumed and Operating Expenses	1,96,276.58	1,85,054.52	2,35,493.76	7,61,766.27	8,66,189.64
	(b) Changes in inventories of finished goods and Work-in-progress	762.90	(484.78)	9,034.35	(748.92)	11,960.27
	(c) Employee benefits expense	6,155.14	4,519.61	5,753.70	19,585.92	19,073.75
	(d) Finance Cost	12,385.88	12,516.63	10,701.52	49,100.80	50,163.19
	(e) Depreciation and amortisation expense	6,880.48	7,363.06	7,905.69	29,206.46	34,759.80
	(f) Other expenses	7,356.11	5,447.31	7,556.45	29,516.60	26,592.46
	Total Expenses (IV)	2,29,817.09	2,14,416.35	2,76,445.47	8,88,427.13	10,08,739.11
V	Profit before exceptional items and tax (III-IV)	4,057.83	2,684.82	20,053.42	19,413.03	56,284.82
VI	Exceptional Items	1,721.33	8,160.49	1,633.02	19,656.85	7,304.27
VII	Profit before tax (V+VI)	5,779.16	10,845.31	21,686.44	39,069.88	63,589.09
VIII	Tax expense:					
	(a) Current Tax	1,278.87	2,804.00	5,793.41	12,173.43	22,432.89
	(b) Deferred Tax - charge / (credit)	(230.03)	(715.28)	3,121.43	(4,336.34)	(1,448.37)
	(c) Income Tax for earlier years	-	-	401.47	109.35	401.47
IX	Profit for the period/year (VII-VIII)	4,730.32	8,756.59	12,370.13	31,123.44	42,203.10
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss accounts					
	(a) Remeasurements gains /(losses) on post-employment benefits	(82.07)	112.43	473.66	(103.73)	1,233.64
	(b) Gains/Loss on fair valuation of financial assets	(795.64)	(2,804.21)	1,269.52	(1,397.69)	3,326.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	306.71	940.62	(609.14)	524.65	(1,593.54)
XI	Total Comprehensive Income for the period/year (IX+X)	4,159.32	7,005.43	13,504.17	30,146.67	45,169.84
XII	Paid up share capital (Equity share face value of ₹ 10 each)				14,621.50	14,621.50
XIII	Other Equity				5,32,712.17	5,04,027.63
XIV	Earnings Per Share (Face value of ₹ 10 each)					
	(a) Basic*	3.24	5.99	8.46	21.29	28.86
	(b) Diluted*	2.91	5.39	8.22	19.16	28.04

*Not annualized for the quarter ended



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CIN: L45201MP2006PLC018689

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th May 2025.
- 2 The above standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.
- 3 Figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures for the year ended 31st March 2025 and 31st March 2024 and the limited review figures up to the quarter ending on 31st December 2024 and 31st December 2023 respectively.
- 4 Statement of assets and liabilities as per regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Particulars	As at	
	31 March 2025	31 March 2024
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,00,328.91	1,11,946.84
(b) Other Intangible assets	35.40	51.57
(c) Financial assets		
(i) Investments	1,31,425.03	1,39,445.67
(ii) Other financial assets	21,389.43	17,947.09
(d) Deferred tax assets (net)	7,590.55	2,729.56
(e) Other non-current asset	34,869.48	39,483.21
Total non-current assets	2,95,638.80	3,11,603.94
Current assets		
(a) Inventories	3,30,744.99	3,34,989.73
(b) Financial assets		
(i) Trade receivables	1,38,401.63	1,39,175.25
(ii) Cash and cash equivalent	9,886.34	9,366.93
(iii) Bank balances other than (ii) above	19,282.98	25,796.59
(iv) Loans	73,208.01	67,104.32
(v) Others financial assets	1,23,520.08	1,26,168.63
(c) Current tax asset (net)	12,168.58	14,689.95
(d) Other current assets	1,12,098.89	1,04,769.32
Total Current Assets	8,19,311.50	8,22,060.72
Non-current assets held for sale	39,667.95	1,820.20
TOTAL ASSETS	11,54,618.25	11,35,484.86

Particulars	As at	
	31 March 2025	31 March 2024
	Audited	Audited
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	14,621.50	14,621.50
(b) Other equity	5,32,712.17	5,04,027.63
Total equity	5,47,333.67	5,18,649.13
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	10,235.58	3,922.51
(ii) Other financial liabilities	-	295.64
(b) Provisions	2,744.75	2,683.49
(c) Other non-current liabilities	27,059.79	25,034.50
Total Non current liabilities	40,040.12	31,936.14
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,86,771.07	1,82,732.66
(ii) Trade payable		
(a) total outstanding dues of micro enterprises and small enterprises;	4,011.68	2,157.22
(b) total outstanding dues of creditors other than micro enterprises and small	2,79,003.87	2,82,266.03
(iii) Other current financial liabilities	10,239.24	9,257.90
(b) Provisions	951.76	955.23
(c) Other current liabilities	86,266.84	1,07,530.55
Total Current liabilities	5,67,244.46	5,84,899.59
Total Liabilities	6,07,284.58	6,16,835.73
TOTAL EQUITY AND LIABILITIES	11,54,618.25	11,35,484.86



- 5 Statement of Cash Flows as per regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Particulars	Year ended	
	31 March 2025	31 March 2024
	Audited	Audited
(₹ in Lakhs)		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit and Loss	39,069.88	63,589.09
<u>Adjustments for:</u>		
Depreciation and amortization expenses	29,206.46	34,759.80
Interest income	(6,142.38)	(6,327.93)
Finance Income due to Unwinding of security deposit	(38.74)	(35.15)
(Profit)/Loss on Sale of items of property, plant & equipment	845.56	(2,117.13)
Interest Expense	49,100.80	50,163.19
Provision for Doubtful Debts	4,175.58	(7,471.05)
Bad Debts Written Off	3,892.82	12,888.26
Remeasurements gains / (losses) on post-employment benefits	(103.73)	1,233.64
Exceptional items - (Profit)/Loss on Sale of Subsidiary companies	(19,656.85)	(7,304.27)
Operating Profit Before Working Capital changes	1,00,349.40	1,39,378.45
<u>Working Capital Changes:</u>		
(Increase)/Decrease in Other Non Current Financial Asset	(3,442.34)	11,118.07
(Increase)/Decrease in Other Non Current Asset	3,223.73	3,504.04
(Increase)/Decrease in Inventories	4,244.75	(1,587.66)
(Increase)/Decrease in Trade Receivables	(7,294.78)	16,050.19
(Increase)/Decrease in Loans	(6,103.68)	(12,552.06)
(Increase)/Decrease in Other Current Financial Asset	2,648.55	545.86
(Increase)/Decrease in Other Current Asset	(12,051.66)	(11,835.17)
Increase/(Decrease) in Non current Financial Liabilities	(295.64)	(267.50)
Increase/(Decrease) in Non current Liabilities	2,025.29	456.37
Increase/(Decrease) in Trade Payables	(1,407.69)	(14,468.51)
Increase/(Decrease) in Other Current Financial Liabilities	981.34	(2,651.41)
Increase/(Decrease) in Other Current Liabilities	(21,263.73)	16,851.33
Increase/(Decrease) in Provisions Current & Non-Current	57.79	(892.12)
Cash generated from operations	61,671.33	1,43,649.86
Income tax (paid)/refund	(5,039.32)	(4,893.05)
NET CASH GENERATED FROM OPERATING ACTIVITIES (TOTAL A)	56,632.01	1,38,756.81
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of items of property, plant & equipment	(19,817.73)	(17,143.22)
Sale of items of property, plant & equipment	2,789.80	4,878.67
Purchase of Investments	(60,242.04)	(50,844.22)
Sale of Investments	48,674.08	41,091.70
Interest Received	6,142.38	6,327.93
NET CASH USED IN INVESTING ACTIVITIES (TOTAL B)	(22,453.49)	(15,689.14)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment) / Proceeds of / from Equity/Share Warrant	-	13,311.73
(Repayment) / Proceeds of / from Long Term Borrowings (net)	6,313.08	(9,565.98)
(Repayment) / Proceeds of / from Short Term Borrowings (net)	10,370.78	(45,205.18)
(Repayment) / Proceeds of / from Current Maturities of Long Term Borrowings (net)	(6,332.37)	(27,147.00)
Interest paid	(49,100.80)	(50,163.19)
Finance Income due to Unwinding of security deposit	38.74	35.15
Dividend Paid	(1,462.15)	(146.22)
NET CASH USED IN FINANCING ACTIVITIES: (TOTAL C)	(40,172.72)	(1,18,880.69)
Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(5,994.20)	4,186.98
Add: Cash & Cash Equivalents at the beginning of the year		
(Including Other Bank Balance)	35,163.52	30,976.54
Less: Other Bank balances not forming part of Cash and Cash Equivalent	19,282.98	25,796.59
Net Cash & Cash Equivalents at the end of the year	9,886.34	9,366.93



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- 6 The Company is engaged in the business of construction and engineering contracts, with all other activities directly related to its core operations. Therefore, in accordance with IND AS 108 "Operating Segments" under Section 133 of the Companies Act, 2013, there are no separate reportable segments.
- 7a The Company, together with its wholly owned subsidiary, "DBL Infra Assets Private Limited" ("DIAPL"), entered into a non-binding term sheet with 'Shrem InvIT' (an infrastructure investment trust registered under the Indian Trust Act, 1882, with the Securities and Exchange Board of India) on 21st January 2022. The term sheet outlines the divestment of 100% equity investment and the promoter's unsecured loans in 10 subsidiary companies involved in Hybrid Annuity Model (HAM) Projects, with an estimated consideration of ₹ 2,34,900 lakhs.
- 7b During the year ended 31st March 2024, the Company divested its 51% equity stake in three HAM projects—DBL Chandrakhole Bhadrak Highways Limited, DBL Bangalore-Nidagatta Highway Private Limited, and DBL Nidagatta-Mysore Highway Private Limited—along with a 30% equity stake in the HAM project DBL Rewa Siddhi Highways Private Limited to Shrem InvIT for an aggregate consideration of ₹ 20,983.06 lakhs. The Company incurred a net loss of ₹ 6,285.87 lakhs on this divestment, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 7c During the year ended 31st March 2025, the Company divested its 51% equity stake in the HAM project, DBL Pathrapalli-Katghora Highways Limited, for an aggregate consideration of ₹ 3,752.00 lakhs. The Company earned a net profit of ₹ 1,931.80 lakhs from this divestment, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss. with this the divestment of 100% equity in 10 HAM Asset to Shrem InvIT is completed.
- 8a During the financial year ended 31st March 2024, the Company sold 63,32,000 units of Shrem InvIT for a cash consideration of ₹ 7,099.06 lakhs, resulting in a profit of ₹ 43.46 lakhs. This profit is disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 8b During the quarter ended 31st December 2024, the Company sold 74,25,000 units of investment in Shrem InvIT for a cash consideration of ₹ 8,090.00 lakhs. The Company earned a profit of ₹ 1,262.06 lakhs, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 8c During the quarter ended 31st March 2025, the Company sold 52,90,000 units of investment in Shrem InvIT for a cash consideration of ₹ 5,559.50 lakhs. The Company earned a profit of ₹ 829.71 lakhs, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 9a The Company, along with its wholly owned subsidiary companies, executed a non-binding term sheet with 'Alpha Alternatives Holdings Private Limited and its associates' ("Alpha Group") on 1st November 2023, for the divestment of a 26% equity investment (including equity share capital, unsecured loans, and non-convertible debentures) in 18 subsidiary companies involved in HAM Projects. The divestment of this 26% equity stake in the 18 HAM projects to the Alpha Group will be completed progressively, after achievement of PCOD & subject to the receipt of approvals from the Concessioneing Authority (i.e. NHAI) & project lenders.
- 9b During the financial year ended 31st March 2024, the Company divested its 26% equity stake in three HAM projects—Dodaballapur-Hoskote Highways Limited, Repellewada Highways Limited, and Dhrol-Bhadra Highways Limited—to the Alpha Group, for a cash consideration of ₹ 13,016.68 lakhs. The Company earned a profit of ₹ 7,339.06 lakhs from this divestment, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 9c During the financial year ended 31st March 2025, the Company divested its 26% equity stake in four HAM projects-Viluppuram Highways Ltd, Bangalore Malur Highways Limited, Malur Bangarpet Highways Limited and Narenpur Purnea Highways Ltd & divested 24.99% equity stake in Poondiyankuppam Highways Ltd to the Alpha Group, for a cash consideration of ₹ 22,691.84 lakhs. The Company earned a profit of ₹ 14,741.66 lakhs from this divestment, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss.



- 10 During the financial year ended 31st March 2024, the Company allotted 1,62,29,862 convertible share warrants in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable rules, regulations, and guidelines, on a preferential basis via private placement to four investors for a consideration of ₹ 53,242.06 lakhs. As per the terms of the allotment, the investors paid 25% of the consideration amount, i.e., ₹ 13,310.51 lakhs, upfront & the balance to be paid according to the allotment terms. The amount received is disclosed as 'Money received against the Share Warrants' under 'Other Equity' in the financial statements.

The Company utilized the proceeds in accordance with the terms of the issue. The details of the utilization as of 31st March 2025, are as follows:

₹ In Lakhs				
Particulars	Amount as per offer document	Amount received (25%)	Amount Utilized	Unutilized Amount *
Proceeds utilized for:				
- Working Capital	40,000.00	68.51	-	68.51
- General Corporate Purpose	13,242.06	13,242.00	13,200.00	42.00
Total	53,242.06	13,310.51	13,200.00	110.51

* The un-utilized amount is kept in Current account with Bank.

- 11a During the financial year ended 31st March 2024, the Company received approval from the relevant authority for the claim made under 'change in law' regarding Goods and Service Tax in relation to three HAM projects, amounting to ₹ 20,847.00 lakhs. This amount will be received along with the annuity by the respective SPVs. However, these three HAM projects were sold to Shrem InvIT in an earlier period, and this claim was accounted for as 'deferred consideration,' to be received by the Company once the claim is approved.
- 11b As per the valuation matrix agreed with Shrem InvIT, DBL to receive the net present value of the claim upfront. The net present value against deferred consideration, ₹ 6,424.00 lakhs received during the financial year ended 31st March 2024 & ₹ 891.62 lakhs during the financial year ended 31st March 2025 which was disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 12 During the financial year ended 31st March 2025 the company has invested ₹ 14,920.00 Lakhs in unit of Alpha Alternatives Infrastructure fund and 1,49,19,254 unit allotted.
- 13 The Board of Directors has recommended dividend of ₹ 1 per fully paid up equity share of ₹ 10 each for the financial year ended 31st March 2025. This payment of dividend is subject to approval of shareholders of the Company at ensuing Annual General Meeting of the Company.
The Board of Directors has recommended a dividend of ₹ 1 per fully paid-up equity share of ₹ 10 each for the financial year ended 31st March 2024. The dividend was subsequently approved by the shareholders at the Annual General Meeting & paid during the financial year ending 31st March 2025.



14 Additional Disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
A	Debt equity ratio (in times)	0.36	0.48	0.36	0.36	0.36
B	Debt service coverage ratio (DSCR) (in times)	1.52	1.47	1.56	1.55	1.56
C	Interest service coverage ratio (ISCR)(in times)	1.88	1.80	2.65	1.99	2.81
D	Outstanding redeemable preference shares	NA	NA	NA	NA	NA
E	Debenture redemption reserve (₹ in Lakhs)	-	-	-	-	-
F	Net worth (₹ in Lakhs)	5,47,333.67	5,43,174.35	5,18,649.13	5,47,333.67	5,18,649.13
G	Total borrowings (₹ in Lakhs)	1,97,006.65	2,58,440.76	1,86,655.17	1,97,006.65	1,86,655.17
H	Net profit after tax for the period (₹ in Lakhs)	4,730.32	8,756.59	12,370.13	31,123.44	42,203.10
I	Earnings per share (₹)					
	Basic	3.24	5.99	8.46	21.29	28.86
	Diluted	2.91	5.39	8.22	19.16	28.04
J	Current ratio (In times)	1.44	1.40	1.41	1.44	1.41
K	Long term debt to working capital (in times)	0.07	0.07	0.07	0.07	0.07
L	Bad debts to account receivable ratio	2.60%	-	8.82%	2.60%	8.82%
M	Current liability ratio (In times)	0.93	0.95	0.95	0.93	0.95
N	Total debts to total asset (In times)	0.17	0.22	0.16	0.17	0.16
O	Debtors turnover (In times)	6.51	6.05	7.57	6.51	7.57
P	Inventory turnover (In times)	2.72	2.89	3.15	2.72	3.15
Q	Operating margin (%)	9.04%	9.72%	12.02%	10.03%	12.33%
R	Net profit margin (%)	2.02%	4.03%	4.17%	3.43%	3.96%

Debt equity ratio (In times):- Long-term borrowings and short-term borrowings divided by total equity

Debt service coverage ratio (DSCR) (In times):- Profit before depreciation, interest, tax and exceptional items divided by finance costs together with principal repayments made during the period for long term borrowings

Interest service coverage ratio (ISCR) (In times):- Profit before depreciation, interest, tax and exceptional items divided by finance costs

Net worth :- Equity share capital and other equity

Total borrowings:- Long-term borrowings and short-term borrowings)

Current ratio (In times):- Current assets divided by current liabilities

Long term debt to working capital (In times) Long term borrowings including current maturities of long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings from current assets)

Bad debts to account receivable ratio:- Bad debts written off divided by gross trade receivables

Current liability ratio (In times):- Current liabilities divided by total liabilities

Total debts to total asset (In times):- Total borrowings divided by total assets

Debtors turnover (In times):- Revenue from operations for trailing 12 months divided by net trade receivables

Inventory turnover (In times):- Revenue from operations for trailing 12 months divided by inventories

Operating margin (%) :- PBDIT excl. other income and exceptional items divided by revenue from operations

Net profit margin (%) :- Profit after tax divided by total income

15 Figures relating to previous periods have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited



Place : Bhopal
Date : 8th May 2025


Dilip Suryavanshi
Managing Director
DIN - 00039944

M.K. DANDEKER & CO LLP

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Independent Auditors' Report on Quarterly and Year to Date Consolidated audited Financial Results of Dilip Buildcon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dilip Buildcon Limited,

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date Consolidated financial results of Dilip Buildcon Limited (the 'Holding Company') and its subsidiaries listed in Annexure 'A' (collectively referred to as 'the Group') for the quarter and year ended March 31, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

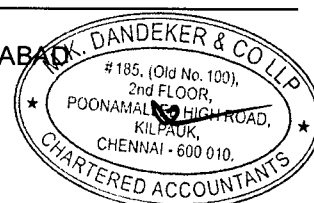
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year to date consolidated financial results:

- i. includes the quarterly financial results and the year to date financial results of the entities mentioned in the Annexure 'A' to this report.
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India of the consolidated net profit including other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis of Opinion

2. We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are Independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered

Branches: AHMEDABAD, BENGALURU, CHENNAI, HYDERABAD



Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the consolidated Ind AS financial results

3. This Statement has been prepared on the basis of the audited consolidated financial statements.

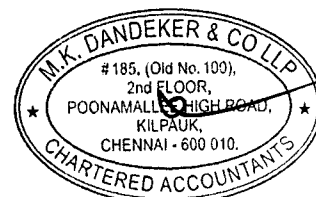
The Holding Company's Board of Directors is responsible for the preparation of this Statement that give a true and fair view of the net profit including other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued there under and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate material accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors included In the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the consolidated Ind AS financial results

4. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to Influence the economic decisions of users taken on the basis of this Statement.



As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of Internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of material accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

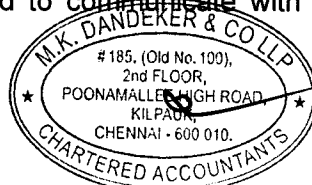
iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the Independent Auditors. For the other entities included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding Independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

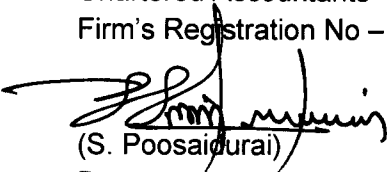
Other Matters

5. We did not audit the financial statements and other financial information, in respect of thirty subsidiaries, whose Ind AS financial statements and other financial information include total assets of Rs. 22,02,525.97 lakhs as at March 31, 2025; total revenues of Rs. 4,14,915.71 lakhs and Rs. 15,38,369.47 lakhs for the quarter and year ended March 31, 2025 respectively; total profit after tax of Rs. 25,293.98 lakhs and Rs. 71,330.58 lakhs for the quarter and year ended March 31, 2025 respectively; total comprehensive income of Rs. 25,010.68 lakhs and Rs. 71,522.98 lakhs for the quarter and year ended March 31, 2025, respectively and net cash inflows of Rs. 42,310.58 lakhs for the year ended March 31, 2025. These Ind AS financial statements and other financial information have been audited by other auditors whose financial statements, other financial information and auditor's reports have been furnished to us. Our opinion on the quarterly and the year to date consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the report of other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.
6. The Statement include the results for the quarter ended March 31, 2025 and March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year ended March 31, 2025 and March 31, 2024, which were subjected to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For **M. K. DANDEKER & CO LLP.**

Chartered Accountants

Firm's Registration No – 000679S / S000103


(S. Poosaichurai)

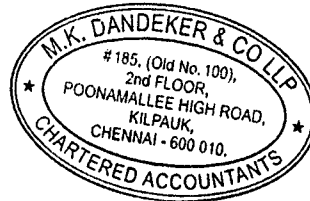
Partner

M. No. 223754

UDIN: 25223754BMHXB1425

Place: Bhopal

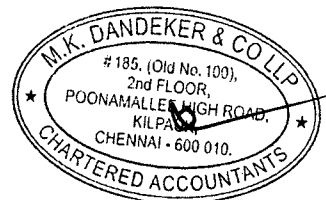
Date: 08.05.2025



Annexure 'A'

Referred to in point no. 1(i) of our Independent Auditor's Report on the Quarterly and Year to Date Consolidated audited Financial Results of Dilip Buildcon Limited

Sr. No.	Name of Entity	Nature of Relationship
1	Bangalore Malur Highways Limited	Subsidiary
2	Bangarupalem Gudipala Highways Limited	Subsidiary
3	Bengaluru-Vijayawada Expressway Package-1 Limited	Subsidiary
4	Bengaluru-Vijayawada Expressway Package-4 Limited	Subsidiary
5	Bengaluru-Vijayawada Expressway Package-7 Limited	Subsidiary
6	Bhavya Infra & Systems Private Limited	Subsidiary
7	Bhopal Redevelopment Realty Private Limited	Subsidiary
8	DBL-VPR Mining Private Limited	Subsidiary
9	DBL Infra Assets Private Limited	Subsidiary
10	DBL Infradevelopers Private Limited	Subsidiary
11	DBL Infratech Private Limited	Subsidiary
12	DBL Infraventures Private Limited	Subsidiary
13	Poondiyankuppam Highways Limited	Subsidiary
14	DBL-Siarmal Coal Mines Private Limited	Subsidiary
15	DBL Transmission Private Limited	Subsidiary
16	Viluppuram Highways Limited	Subsidiary
17	Deevin Seismic Systems Private Limited	Subsidiary
18	Dhrol Bhadra Highways Limited	Subsidiary
19	Dodaballapur Hoskote Highways Limited	Subsidiary
20	Jalpa Devi Engineering Private Limited	Subsidiary
21	Karimnagar-Warangal Highways Limited	Subsidiary
22	Malur Bangarpet Highways Limited	Subsidiary
23	Maradgi s Andola-Baswantpur Highways Limited	Subsidiary
24	Mehgama Hansdiha Highways Limited	Subsidiary
25	Narenpur Purnea Highways Limited	Subsidiary
26	DBL Pachhwara Coal Mine Private Limited	Subsidiary
27	Raipur-Visakhapatnam-CG-2 Highways Limited	Subsidiary
28	Repallewada Highways Limited	Subsidiary
29	Sannur Bikarneketta Highways Limited	Subsidiary
30	Urga-Pathalgaon Highways Limited	Subsidiary
31	Dharmapuri-Salem Thoppur Ghat Limited	Subsidiary
32	Zuari Observatory Towers Limited	Subsidiary



Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2025

(₹ in Lakhs)						
Sr.No	Particulars	Consolidated				
		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	3,09,610.40	2,58,968.65	3,36,562.32	11,31,672.00	12,01,190.43
II	Other Income	4,965.57	4,332.68	5,042.50	13,644.62	14,420.88
III	Total Income (I + II)	3,14,575.97	2,63,301.33	3,41,604.82	11,45,316.62	12,15,611.31
IV	Expenses					
	(a) Cost of Materials consumed and Operating Expenses	2,32,334.19	1,98,459.01	2,87,119.34	8,62,778.17	10,00,284.81
	(b) Changes in inventories of finished goods and Work-in-progress	(3,411.88)	(602.34)	2,919.28	(6,833.61)	5,740.05
	(c) Employee Benefits expense	7,186.74	5,362.78	1,620.37	23,002.86	21,453.50
	(d) Finance Cost	30,930.53	32,005.32	25,183.23	1,24,877.33	1,01,245.71
	(e) Depreciation and Amortisation expense	8,703.14	8,587.90	9,039.37	34,618.42	37,876.95
	(f) Other expenses	7,408.33	8,087.36	11,915.62	37,651.01	31,603.62
	Total Expenses (IV)	2,83,151.05	2,51,900.03	3,37,797.21	10,76,094.18	11,98,204.64
V	Profit before exceptional items and tax (III-IV)	31,424.92	11,401.30	3,807.61	69,222.44	17,406.67
VI	Exceptional Items	3,598.32	9,444.66	9,857.32	28,887.59	31,770.24
VII	Profit before tax (V+VI)	35,023.24	20,845.96	13,664.93	98,110.03	49,176.91
VIII	Tax expense:					
	(a) Current Tax	2,951.34	4,890.07	6,669.56	19,844.74	23,778.46
	(b) Deferred Tax charge / (credit)	4,412.20	864.76	6,282.10	(4,945.94)	4,816.80
	(c) Income Tax charge / (credit) for earlier years	(2.67)	(676.02)	447.51	(780.87)	477.50
	Total Tax Expenses (VIII)	7,360.87	5,078.81	13,399.17	14,117.93	29,072.77
IX	Profit for the period / year (VII-VIII)	27,662.37	15,767.15	265.76	83,992.10	20,104.15
X	Other Comprehensive Income					
	(i) Remeasurements gains /(losses) on post-employment benefits	974.95	(509.90)	1,538.56	583.88	1,671.47
	(ii) Remeasurement gain on revaluation of Investment	(1,026.89)	(660.71)	1,269.52	(338.00)	5,365.42
	(iii) Income tax relating to above	(269.42)	385.53	(920.72)	(6.88)	(2,120.45)
XI	Total Comprehensive income after tax (IX+X)	27,341.01	14,982.07	2,153.12	84,231.10	25,020.59
XII	Profit for the period/year attributable to					
	Owners of the Parent	17,083.20	11,526.99	534.10	64,082.63	19,403.48
	Non Controlling Interest	10,579.17	4,240.16	(268.34)	19,909.47	700.67
XIII	Total Comprehensive Income for the period/year attributable to					
	Owners of the Parent	16,665.23	10,640.66	2,328.10	63,964.16	24,233.50
	Non Controlling Interest	10,675.78	4,341.41	(174.98)	20,266.94	787.09
XIV	Paid up share capital (Equity share of ₹ 10 each)				14,621.50	14,621.50
XV	Other Equity				4,91,800.89	4,22,343.07
XVI	Earnings Per Share (for continuing operations)					
	(a) Basic*	18.92	10.78	0.18	57.44	13.75
	(b) Diluted*	17.03	9.71	0.18	51.71	12.38

* Not annualized for the quarter ended



Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 May 2025.
- 2 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.
- 3 Figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures for the year ended 31 March 2025 and 31 March 2024 and the limited review figures up to the quarter ending on 31 December 2024 and 31 December 2023 respectively.
- 4 Statement of assets and liabilities as per regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Particulars	(₹ in Lakhs)	
	As at	As at
	31 March 2025	31 March 2024
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,39,141.26	1,48,849.10
(b) Capital work in progress	3,68,931.23	2,83,245.84
(c) Other intangible assets	2,967.30	3,641.56
(d) Goodwill	593.09	593.09
(e) Financial assets		
(i) Investments	83,195.96	85,673.55
(ii) Trade receivables	3,00,621.32	1,73,881.80
(iii) Other financial assets	34,799.91	18,697.05
(f) Deferred tax assets (net)	5,407.85	468.79
(g) Other non-current asset	54,824.34	50,754.41
Total non-current assets	9,90,482.26	7,65,805.19
Current assets		
(a) Inventories	3,48,559.79	3,47,965.92
(b) Financial assets		
(i) Trade receivables	1,41,229.94	1,27,920.34
(ii) Cash and cash equivalent	46,265.86	46,818.88
(iii) Bank balances other than (ii) above	69,568.45	26,829.21
(iv) Loans	6,169.96	6,659.19
(v) Others financial assets	1,24,214.36	1,37,198.58
(c) Current tax asset (net)	13,613.79	19,979.65
(d) Other current assets	2,30,835.04	1,83,040.27
Total Current Assets	9,80,457.19	8,96,412.04
Non-current assets held for sale	-	1,820.20
TOTAL ASSETS	19,70,939.45	16,64,037.43



(₹ in Lakhs)		
Particulars	As at	As at
	31 March 2025	31 March 2024
	Audited	Audited
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	14,621.50	14,621.50
(b) Other equity	4,91,800.89	4,22,343.07
(c) Non Controlling Interest	19,067.30	465.73
Total equity	5,25,489.69	4,37,430.30
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	6,93,520.95	5,05,191.25
(ii) Other financial liabilities	3.85	324.80
(b) Provisions	44,316.99	28,089.57
(c) Other non-current liabilities	43,822.48	14,334.87
Total Non current liabilities	7,81,664.27	5,47,940.49
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,59,018.17	2,18,843.88
(ii) Trade payable		
(a) total outstanding dues of micro enterprises and small enterprises;	4,011.69	3,154.25
(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	2,76,851.10	2,85,918.01
(iii) Other current financial liabilities	33,561.26	51,302.38
(b) Provisions	12,313.00	5,621.52
(c) Other current liabilities	78,030.27	1,13,826.60
(d) Current tax liability (net)	-	
Total Current liabilities	6,63,785.49	6,78,666.64
Total Liabilities	14,45,449.76	12,26,607.13
TOTAL EQUITY AND LIABILITIES	19,70,939.45	16,64,037.43



5 Statement of Cash Flows as per regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Particulars	Year ended	
	31 March 2025	31 March 2024
	Audited	Audited
(₹ in Lakhs)		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before Tax as per Statement of Profit and Loss	98,110.04	49,176.91
Adjustments for:		
Depreciation and amortization expenses	34,618.42	37,876.95
Interest income	(11,048.69)	(6,594.45)
Dividend on InvIT Units	(2,012.28)	(4,573.62)
Finance Income due to Unwinding of security deposit	(38.74)	(35.15)
(Profit)/Loss on Sale of Fixed Assets	846.10	(537.02)
Interest Expense	1,24,877.33	1,01,245.71
Provision for Doubtful Debts (net)	4,175.58	(7,471.05)
Bad Debts Written Off	3,892.82	12,922.64
Remeasurements gains /(losses) on post-employment benefits	635.95	1,671.47
Exceptional items - (Profit)/Loss on Sale of Subsidiary companies	(28,887.59)	(31,770.24)
Operating Profit Before Working Capital changes	2,25,168.94	1,51,912.14
Working Capital Changes:		
(Increase)/Decrease in Current and Non- Current Assets	(2,03,834.36)	(51,546.57)
Increase/(Decrease) in Current and Non Current Liabilities	(32,580.25)	12,937.61
Increase/(Decrease) in Provisions	22,918.88	11,336.66
Cash generated from operations	11,673.21	1,24,639.84
Income tax (paid)/refund	1,426.79	(16,591.69)
NET CASH GENERATED FROM OPERATING ACTIVITIES (TOTAL A)	13,100.00	1,08,048.15
B. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Purchase of Fixed Assets (including movement in Capital WIP)	(4,26,534.39)	(5,55,354.38)
Sale of Fixed Assets (including movement in Capital WIP)	3,15,766.58	4,76,742.82
Purchase of Investment	(32,312.85)	(1,070.09)
Sale of Investments	56,902.64	57,436.31
Dividend on InvIT Units	2,012.28	4,573.62
Interest Received	11,048.68	6,594.45
NET CASH USED IN INVESTING ACTIVITIES (TOTAL B)	(73,117.03)	(11,077.27)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment) / Proceeds of / from Equity/Share Warrants	-	-
(Repayment) / Proceeds of / from Long Term Borrowings (net)	1,88,329.70	1,09,062.06
(Repayment) / Proceeds of / from Short Term Borrowings (net)	18,884.61	(52,152.65)
(Repayment) / Proceeds of / from Current Maturities of Long Term Borrowings (net)	21,289.67	1,328.86
Interest paid	(1,24,877.33)	(1,01,245.71)
Finance Income due to Unwinding of security deposit	38.75	35.15
Dividend Paid	(1,462.15)	(146.21)
NET CASH USED IN FINANCING ACTIVITIES: (TOTAL C)	1,02,203.25	(43,118.50)
Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	42,186.22	53,852.39
Add: Cash & Cash Equivalents at the beginning of the year (Including Other Bank Balance)	73,648.09	19,795.71
Less: Other Bank balances not forming part of Cash and Cash Equivalent	69,568.45	26,829.21
Net Cash & Cash Equivalents at the end of the year	46,265.86	46,818.88



Dilip Buildcon Limited

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- 6a The "Dilip Buildcon Limited" ("The Company" or "DBL") together with its wholly owned subsidiary company, "DBL Infra Assets Private Limited" ("DIAPL"), entered into a non-binding term sheet with 'Shrem InvIT (an infrastructure investment trust registered under Indian Trust Act 1882 with Securities and Exchange Board of India) on 21 January 2022, The term sheet outlines the divestment of 100% equity investment and the promoter's unsecured loans in 10 subsidiary companies involved in Hybrid Annuity Model (HAM) Projects, with an estimated consideration of ₹ 2,34,900 lakhs.
- 6b During the year ended 31st March 2024 in the books of DBL, Remaining 51% stake of investment in DBL Chandrakhole Bhadrak Highways Limited, DBL Bangalore-Nidagatta highway private limited, DBL Nidagatta-Mysore Highway Private limited and 30% stake of investment in DBL Rewa Siddhi Highways Private Limited were transferred to Shrem InvIT at aggregate value of ₹ 20,983.06 lakhs received as a consideration towards sale of equity shares. The Company earned net profit of ₹ 12,850.58 lakhs on these transactions and it is disclosed as a part of 'exceptional item' in the statement of Profit and Loss.

During the year ended 31st March 2024, in the books of DIAPL, 49% Equity share capital of DBL Nidagatta Mysore Highways Private Limited, 49% Equity share capital of Pathrapalli Kathghora Highways Private Limited and 21% Equity share capital of DBL Rewa Sidhi Highways Private Limited is transferred to Shrem InvIT against which ₹ 16,337.51 lakhs were received as consideration and promoter's unsecured Loans was repaid by the respective companies by way of bank transfer. The Company earned profit of ₹ 2,567.26 lakhs on all these transactions and it is disclosed as a part of 'exceptional item' in the statement of Profit and Loss.

- 6c During the year ended 31st March 2025, DBL divested 51% equity investment of 1 HAM Project i.e. DBL Pathrapalli-Katghora Highways Limited to Shrem InvIT at aggregate consideration of ₹ 3,752.00 lakhs wherein DBL earned net profit of ₹ 3,752.00 lakhs and which is disclosed as 'exceptional item' in the statement of Profit and Loss, with this the divestment of 100% equity in 10 HAM asset to shrem InvIT is complete.
- 7a During the year ended 31st March 2024, DBL sold 63,32,000 Shrem InvIT Units for cash consideration of Rs.7,099.06 lakhs and DIAPL sold 48,28,702 Shrem InvIT Units for a cash consideration of Rs.5,408.14 lakhs wherein DBL & DIAPL earned profit of Rs. 71.09 lakhs on this transaction, which is disclosed as a part of 'exceptional item' in the statement of Profit and Loss.
- 7b During the quarter ended 31st December 2024, DBL sold 7,425,000 Shrem InvIT units for a cash consideration of ₹8,019.00 lakhs where in DBL earned profit of ₹ 1,262.06 lakhs, which is disclosed as an 'exceptional item' in the statement of Profit and Loss.
- 7c During the quarter ended 31st March 2025, the Company sold 52,90,000 units of investment in Shrem InvIT for a cash consideration of ₹ 5,559.50 lakhs. The Company earned a profit of ₹ 829.71 lakhs, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 8a The DBL along with its wholly owned subsidiaries companies, executed a non-binding term sheet with 'Alpha Alternatives Holdings Private Limited and its associates' ("Alpha Group") on 1st November 2023, for the divestment of a 26% equity investment (including equity share capital, unsecured loans, and non-convertible debentures) in 18 subsidiary companies involved in HAM Projects. The divestment of this 26% equity stake in the 18 HAM projects to the Alpha Group will be completed progressively, after achievement of PCOD & subject to the receipt of approvals from the Concessioneing Authority (i.e. NHAI) & project lenders.
- 8b During the financial year ended 31st March 2024, DBL divested its 26% equity stake in 3 HAM Projects. i.e. Dodaballapur-Hoskote Highway Limited, Repellewada Highway Limited and Dhrol-Bhadra Highway Limited to Alpha group for a cash consideration of ₹ 13,016.68 lakhs wherein DBL earned profit of ₹ 9,857.32 lakhs from this divestment, which is disclosed as an 'exceptional item' in the statement of Profit and Loss.



- 8c During the financial year ended 31st March 2025, the Company divested its 26% equity stake in four HAM projects-Viluppuram Highways Ltd, Bangalore Malur Highway Limited, Malur Bangarpet Highway Limited and Narenpur Purnea Highways Ltd & 24.99% equity stake in Poondiyankuppam Highways Ltd to the Alpha Group, for a cash consideration of ₹ 22,691.84 lakhs. The Company earned a profit of ₹ 20,275.22 lakhs from this divestment, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 9 During the financial year ended 31st March 2024, DBL allotted 1,62,29,862 convertible share warrants in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations/guidelines on preferential basis by way of private placement to four investors for a consideration of ₹ 53,242.06 lakhs. As per the terms of the allotment, the investors paid 25% of the consideration amount i.e. ₹ 13,310.51 lakhs, upfront and the balance 75% shall be paid according to the allotment terms. The amount received is disclosed as 'Money received against the Share Warrants' under 'Other Equity' in the financial statements.

The Company has utilized the proceeds as per the terms of the issue. The details of utilization as on 31st March 2025 are as given below:

Rs. In Lakhs				
Particulars	Amount as per offer document	Amount received (25%)	Amount Utilized	Unutilized Amount *
Proceeds utilized for:				
- Working Capital	40,000.00	68.51	-	68.51
- General Corporate	13,242.06	13,242.00	13,200.00	42.00
Total	53,242.06	13,310.51	13,200.00	110.51

* The un-utilized amount is kept in Current account with Bank.

- 10a During the financial year ended 31st March 2024, the DBL received approval from the relevant authority for the claim made under 'change in law' regarding Goods and Service Tax in relation to three HAM projects, amounting to ₹ 20,847.00 lakhs. This amount will be received along with the annuity by the respective SPVs. However, these three HAM projects were sold to Shrem InvIT in an earlier period, and this claim was accounted for as 'deferred consideration,' to be received by the Company once the claim is approved.
- 10b As per the valuation matrix agreed with Shrem InvIT, DBL to receive the net present value of the claim upfront. The net present value against deferred consideration ₹ 6,424.00 lakhs received during the financial year ended 31st March 2024 & ₹ 891.62 lakhs during the financial year ended 31st March 2025 which was disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 11 During the financial year ended 31st March 2025, the DBL group divested its 20% equity stake in 7 HAM projects-Dodaballapur-Hoskote Highway Limited, Repellewada Highway Limited, and Dhrol-Bhadra Highway Limited, Viluppuram Highways Ltd, Bangalore Malur Highway Limited, Malur Bangarpet Highway Limited and Narenpur Purnea Highways Ltd to Alpha Alternatives Special Situations Fund ("Trust") for consideration of ₹ 8,228.56 lakhs. The Company earned a profit of ₹ 1,876.99 lakhs from this divestment, which is disclosed as an 'exceptional item' in the Statement of Profit and Loss.
- 12 During the financial year ended 31st March 2025 the company has invested ₹ 14,920.00 Lakhs in unit of Alpha Alternatives Infrastructure fund and 1,49,19,254 unit allotted.
- 13 DBL Infra Assets Pvt Ltd has not created Debenture Redemption Reserve (DRR) for its outstanding Non Convertible Debentures for any of the reporting period due to inadequacy of profits.



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14 Consolidated Segmental Information:

(₹ In Lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance	2,52,714.53	2,03,706.04	3,13,146.69	9,28,188.17	11,16,614.91
	(b) Annuity Projects & Others	56,895.87	55,262.62	23,415.63	2,03,483.83	84,575.52
	Total	3,09,610.40	2,58,968.66	3,36,562.32	11,31,672.00	12,01,190.43
	Less: Inter Segment Revenues	-	-	-	-	-
	Revenue from Operations	3,09,610.40	2,58,968.66	3,36,562.32	11,31,672.00	12,01,190.43
2	Segment results before tax and finance cost from each segment					
	(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance	45,732.38	18,467.63	30,754.94	1,32,968.76	1,06,448.01
	(b) Annuity Projects & Others	16,623.07	24,938.99	(1,764.10)	61,131.01	12,204.36
	Total	62,355.45	43,406.62	28,990.84	1,94,099.77	1,18,652.37
	Add:					
	(i) Exceptional items	3,598.32	9,444.66	9,857.31	28,887.59	31,770.24
	Less:					
	(i) Finance Cost	30,930.53	32,005.32	25,183.23	1,24,877.33	1,01,245.71
	Total profit before Tax	35,023.24	20,845.96	13,664.93	98,110.03	49,176.91
3	Segment Assets					
	(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance	16,99,214.56	17,25,643.29	11,34,849.88	16,99,214.56	11,34,849.88
	(b) Annuity Projects & Others	5,65,705.68	5,40,756.76	8,51,055.65	5,65,705.68	8,51,055.65
	Less: Inter-segment assets	(2,93,980.79)	(3,21,285.62)	(3,21,868.10)	(2,93,980.79)	(3,21,868.10)
	Total Assets	19,70,939.45	19,45,114.43	16,64,037.43	19,70,939.45	16,64,037.43
4	Segment Liabilities					
	(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance	11,58,978.60	11,93,893.61	6,16,200.78	11,58,978.60	6,16,200.78
	(b) Annuity Projects & Others	4,76,752.67	4,74,326.54	8,39,386.94	4,76,752.67	8,39,386.94
	Less: Inter-segment liabilities	(1,90,281.51)	(2,14,884.25)	(2,28,980.59)	(1,90,281.51)	(2,28,980.59)
	Total Liabilities	14,45,449.76	14,53,335.90	12,26,607.13	14,45,449.76	12,26,607.13

- A Segments have been identified in accordance with Indian Accounting Standards (Ind AS) 108 on Operating Segments considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on analysis of various performance indicators. Accordingly, information has been presented for the Group's
- B The Group has two business Segments:
(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance
(b) Annuity Projects & Others
- C Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.
- D Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated corporate assets and liabilities respectively. However, there are no unallocated assets or liabilities.



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15 Additional Disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
A	Debt equity ratio (In times)	1.81	1.94	1.66	1.81	1.66
B	Debt service coverage ratio (DSCR) (In times)	1.59	1.10	1.13	1.30	0.84
C	Interest service coverage ratio (ISCR)(In times)	2.30	1.62	1.51	1.83	1.17
D	Outstanding redeemable preference shares	NA	NA	NA	NA	NA
E	Debenture redemption reserve (₹ in Lakhs)	3,343.70	3,417.70	74.00	3,343.70	74.00
F	Net worth (₹ in Lakhs)	5,06,422.39	4,83,443.89	4,36,964.57	5,06,422.39	4,36,964.57
G	Total borrowings (₹ in Lakhs)	9,52,539.11	9,55,904.64	7,24,035.13	9,52,539.11	7,24,035.13
H	Net profit after tax for the period (₹ in Lakhs)	27,662.37	15,767.15	265.76	83,992.10	20,104.15
I	Earnings per share (₹)					
	Basic	18.92	10.78	0.18	57.44	13.75
	Diluted	17.03	9.71	0.18	51.71	12.38
J	Current ratio (In times)	1.48	1.44	1.32	1.48	1.32
K	Long term debt to working capital (In times)	2.19	2.10	2.05	2.19	2.05
L	Bad debts to account receivable ratio	0.88%	-	4.37%	0.88%	4.37%
M	Current liability ratio (In times)	0.46	0.50	0.55	0.46	0.55
N	Total debts to total asset (In times)	0.48	0.49	0.43	0.48	0.43
O	Debtors turnover (In times)	2.56	2.40	3.98	2.56	3.98
P	Inventory turnover (In times)	3.25	3.33	3.45	3.25	3.45
Q	Operating margin (%)	21.35%	18.40%	9.80%	19.00%	11.83%
R	Net profit margin (%)	8.79%	5.99%	0.08%	7.33%	1.65%

Debt equity ratio (In times):- Long-term borrowings and short-term borrowings divided by total equity

Debt service coverage ratio (DSCR) (In times):- Profit before depreciation, interest, tax and exceptional items divided by finance costs together with principal repayments made during

Interest service coverage ratio (ISCR) (In times):- Profit before depreciation, interest, tax and exceptional items divided by finance costs

Net worth :- Equity share capital and other equity

Total borrowings:- Long-term borrowings and short-term borrowings)

Current ratio (In times):- Current assets divided by current liabilities

Long term debt to working capital (In times) Long term borrowings including current maturities of long term borrowings divided by working capital (working capital refers to net

Bad debts to account receivable ratio:- Bad debts written off divided by gross trade receivables

Current liability ratio (In times):- Current liabilities divided by total liabilities

Total debts to total asset (In times):- Total borrowings divided by total assets

Debtors turnover (In times):- Revenue from operations for trailing 12 months divided by net trade receivables

Inventory turnover (In times):- Revenue from operations for trailing 12 months divided by inventories

Operating margin (%):- PBDIT excl. other income and exceptional items divided by revenue from operations

Net profit margin (%) :- Profit after tax divided by total income

16 Figures relating to previous periods have been regrouped / rearranged, wherever necessary to confirm to current year's presentation.

Place : Bhopal

Date :08 May 2025

For and on behalf of the Board of Directors of
Dilip Buildcon Limited



Dilip Suryavanshi
Managing Director
DIN - 00039944



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

EARNINGS RELEASE

CONSOLIDATED PAT OF ₹ 276 Cr in Q4 FY25, GROWN BY 92 times on Y-o-Y basis

CONSOLIDATED PAT OF ₹ 840 Cr in FY25, GROWN BY 4 times on Y-o-Y basis

Bhopal, Madhya Pradesh: May 8, 2025 – Dilip Buildcon Limited (NSE: DBL; BSE: 540047), India's largest road construction company, today announced their audited financial results for the quarter and year ended March 31, 2025

CONSOLIDATED FINANCIAL PERFORMANCE:

Particular (₹ Cr.)	Q4 FY25	Q4 FY24	Y-O-Y (%)	FY25	FY24	Y-O-Y (%)
Revenue from operations	3,096	3,366	-8.02%	11,317	12,012	-5.79%
EBITDA excl. other income	661	330	100.30%	2,151	1,422	51.27%
EBITDA Margin (%)	21.35%	9.80%	11.55%	19.01%	11.84%	7.17%
Profit/(loss) after tax	276	3	9100.00%	840	201	317.91%
PAT Margin (%)	8.91%	0.09%	8.82%	7.42%	1.67%	5.75%
Basic EPS (₹)	18.92	0.18	10411.11%	57.44	13.75	317.75%
Diluted EPS (₹)	17.03	0.18	9361.11%	51.71	12.38	317.61%

STANDALONE FINANCIAL PERFORMANCE:

Particular (₹ Cr.)	Q4 FY25	Q4 FY24	Y-O-Y (%)	FY25	FY24	Y-O-Y (%)
Revenue from operations	2,315	2,931	-21.02%	9,004	10,537	-14.55%
EBITDA excl. other income	209	353	-40.79%	903	1,299	-30.48%
EBITDA Margin (%)	9.03%	12.02%	-2.99%	10.03%	12.33%	-2.30%
Profit/(loss) after tax	47	124	-62.10%	311	422	-26.30%
PAT Margin (%)	2.03%	4.22%	-2.19%	3.45%	4.00%	-0.55%
Basic EPS (₹)	3.24	8.46	-61.70%	21.29	28.86	-26.23%
Diluted EPS (₹)	2.91	8.22	-64.60%	19.16	28.04	-31.67%

KEY HIGHLIGHTS

Projects Won

- Won Tunnel project worth ₹ 1,136 Cr for Construction of Twin Tube Unidirectional Tunnel (2-Lanes in each Traffic Direction) in the Kozhikode and Wayanad Districts of Kerala State on EPC basis in the state of Kerala.
- Won Optical Fiber project worth ₹ 964 Cr for Development of Middle mile and last mile network of Bharat Net on Design Build Operate and Maintain (DBOM) Model – Package 13 on EPC basis in the state of Jammu & Kashmir.



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Projects Completed

- Completed Four-laning of Villupuram-Puducherry Section of NH-45A (New NH332) from km 00+000 to km 29+000 (Design Chainage) under Bharatmala Pariyojana Phase – I (Residual NHDP IV works), worth ₹ 762 Cr (EPC cost excl. GST) dated 04 April 2024 in the State of Tamil Nadu and Union Territory of Puducherry on HAM basis.
- Completed Construction of Gorakhpur Link Expressway (Package II) from Fulwaria (Dist. Ambedkar Nagar) to Salarapur (Dist. Azamgarh) (Km 47+500 to km 90+535) worth ₹ 1,250 Cr dated 09 May 2024 in the state of Uttar Pradesh on EPC Basis.
- Completed Four-laning of Bangalore-Malur Section of Bangalore-Chennai expressway (Package-1, towards NH-207 with interchange on NH4 at start points) from km 00+000 to km 26+440 under Bharatmala Pariyojana Phase – I, Worth ₹ 738 Cr (EPC cost excl. GST) dated 15 May 2024 in the State of Karnataka on HAM basis.
- Completed Four-laning of Malur-Bangarpet Section of Bangalore-Chennai expressway (Package-2) from km 26+440 to km 53+550 under Bharatmala Pariyojana Phase – I, worth ₹ 854 Cr (EPC cost excl. GST) dated 16 May 2024 in the State of Karnataka on HAM basis
- Completed Construction of Navnera Barrage (Dam) Including Hydro Mechanical works, across river Kalisindh, near village abra, Tehsil Digod, Kota under Eastern Rajasthan canal Project (ERCP) Phase-I/(A), worth ₹ 537 Cr (EPC cost excl. GST) dated 30 September 2024 in the State of Rajasthan on EPC basis.

ORDER BOOK

The net order book as on 31st March 2025 stands at ₹ 14,923 Cr, 21.00% of the order book is constituted by roads and highways projects, mining contributes 24.30%, irrigation projects contribute 21.19%, tunnel projects contribute 12.96%, water supply projects contribute 6.31%, optical fiber contributes 6.46%, special bridge and urban development projects contribute 4.89% and metro projects contribute 2.89%.

Commenting on the results, Mr Devendra Jain (MD & CEO) said

“Our EPC business is witnessing industry headwinds due to the muted ordering activity across the infrastructure vertical. At the same time, strong ramp-up in our coal business and maturing road HAM portfolio supported our earnings and cashflow, these are reflecting in our consolidated financials.

We are very much optimistic on securing decent quantum of order in the coming quarters. Post that, all of our three growth engines will be on accelerated mode.”

ABOUT DILIP BUILDCON LIMITED

Bhopal based Dilip Buildcon Limited (DBL) is one of the leading full-service infrastructure company with construction capabilities in Roads & bridges, Mining, Water sanitation, Sewage, Dams, Irrigation, Airport, Metro and railways, Optical fiber, industrial, commercial, and residential buildings with a presence in over 20 states & 1 union territory. DBL's current order book is ₹ 14,923 Cr. DBL is the largest owner of construction equipment's with 10,124 construction equipment's and largest employer in road construction industry with an employee base of 23,504 employees. DBL is known for



DILIP BUILDCON LIMITED
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its execution capabilities and has completed over 90% of projects before time and winning an early completion bonus of ₹ 580 Cr in the last 13 years.

FORWARD-LOOKING STATEMENTS

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Dilip Buildcon Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Dilip Buildcon Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.