

Adani Total Gas Ltd Q3 FY21 Results

Highest ever EBITDA of INR 222 Cr; 33% rise over Q3 FY20

Revenue from Operations at INR 522 Cr

CNG Stations increased to 151

EDITOR'S SYNOPSIS

Operational Highlights Q3 FY21 (Standalone):

- Combined volume of CNG and PNG achieved @ 153 MMSCM vs 154 MMCM in Q3 FY20
- Average Volume in Q3 FY21 increased to **1.67 MMSCMD** as compared to average volume of **1.43 MMSCMD** in Q2 FY21 showing recovery of 17% on QoQ basis
- CNG Stations increased to 151, 17 New CNG Stations commissioned during the Quarter
- PNG Home Connection increased to 4.57 Lacs (10,346 New Connections added in Q3 FY21)
- Commercial & Industrial connection now increased to 4,737

Financial Highlights Q3 FY21 (Standalone):

- Revenue from Operations stood at INR 522 Cr vs. Q3 FY20 INR 519 Cr
- EBITDA for Q3 FY21 has increased by 33% YoY to INR 222 Cr vs. Q3 FY20 EBITDA of INR 166 Cr
- PBT before exceptional Items for Q3 FY21 increased by 36% YoY to INR 195 Cr vs. Q3FY20 PBT of INR 144 Cr
- PAT for Q3 FY21 increased by 27% YoY to INR 146 Cr vs. Q3 FY20 PAT of INR 114 Cr

Other Highlights:

- In Jan 2021, the Company has surpassed a major milestone of **2 Million Gas Volume Sale per day (2 MMSCMD)**
- Effective 01 Jan 2021, the name of the Company has been changed from **Adani Gas Limited** to **Adani Total Gas Limited**
- On 21st Jan 2021, the Company has acquired **5% Stake** of India's first fully automated gas exchange namely **Indian Gas Exchange Limited (IGX)**

Ahmedabad, February 3, 2021: Adani Total Gas Limited ("ATGL"), one of India's leading private companies in the gas utility sector in India announced today its financial and operational performance for the third quarter ended 31st December 2020.

Standalone Financial Highlights:

Particulars	UoM	Q3 FY21	Q3 FY20	% Change YoY	9M FY21	9M FY20	% Change YoY
Operational Performance							
Sales Volume	MMSCM	153	154	0%	349	437	-20%
CNG Sales	MMSCM	68	75	-9%	152	221	-31%
PNG Sales	MMSCM	85	79	8%	197	216	-9%
Financial Performance							
Revenue from Operations	INR Cr	522	519	1%	1,170	1,501	-22%
EBITDA	INR Cr	222	166	33%	525	459	14%
Profit before Tax [Before Exceptional Item]	INR Cr	195	144	36%	450	391	15%
Exceptional Item*	INR Cr	-	-	-	10	-	-
Profit before Tax	INR Cr	195	144	36%	440	391	13%
Profit After Tax	INR Cr	145	114	27%	327	314	4%

*During the quarter ended on 30-Sep-20 the Company received an order dated 28th August 2020 from the Hon'ble Supreme Court of India with respect to Service Tax liability on gas connection income pertaining to FY 2008-09.

Commenting on the quarter result of the Company, **Mr. Gautam Adani, Chairman, Adani Group** said, "I am witnessing the progress made by the combined synergies of Adani and Total. Our collective strengths will significantly contribute towards creation of a gas-based economy. We are committed to take this cleaner fuel across the nation in line with our vision to build a sustainable future."

Mr. Suresh P Manglani, CEO of Adani Total Gas said, "The Company is renamed to "Adani Total Gas Limited" (ATGL) to reflect the strong interest of two promoter partners. The Company has reported second successive quarter of highest ever financial performance with robust physical infrastructure growth despite ongoing pandemic. We continue to pursue the strategy of expanding CGD Infrastructure on fast track mode. We are consistently encouraging society to convert their vehicles to environmental- friendly CNG and contribute in reducing the carbon footprint."

About Adani Total Gas

Adani Total Gas Limited is one of India's leading private players in developing City Gas Distribution (CGD) networks to supply Piped Natural Gas (PNG) to Industrial, Commercial, Domestic (residential) customers and Compressed Natural Gas (CNG) to the transport sector. Given its gas distribution mandate catering to 38 Geographical Areas (GAs) which accounts for 8% of India's population, AGL plays a significant role in the nation's efforts in enhancing the share of natural gas in its energy mix. Of these 38 GAs, 19 are managed by ATGL and the rest are managed by Indian Oil-Adani Gas Private Limited (IOAGPL) – a 50:50 joint venture between Adani Total Gas Limited and Indian Oil Corporation Limited.

For more information, please visit <https://www.adanigas.com/>

Follow us on: \AdaniOnline

For further information on this release, please contact:

Roy Paul	Swagat Lakku
Adani Group, Corporate Communication	MSL Group
Tel: +91 7925556628	Tel: +919820386368
roy.paul@adani.com media@adani.com	swagat.lakku@mslgroup.com