

**Media Release**  
**Adani Gas Limited**  
**FY 20 and Q4 FY20 Results**

**Revenue from Operations increased by 9% in FY 20 to  
INR 1991 Cr vs INR 1823 Cr in FY19**  
**Operating EBITDA increased by 31% in FY 20 to  
INR 595 Cr vs INR 455 Cr in FY19**

**EDITOR'S SYNOPSIS**

**FY20 Performance Highlights (Standalone):**

- Total Volume increase of 8%; PNG grew by 10%, CNG grew by 5% on Y-o-Y basis
- FY20 Revenue from Operations increased 9% Y-o-Y to INR 1991 Cr vs. FY19 INR 1823 Cr
- FY20 Operating EBITDA has increased by 31% Y-o-Y to INR 595 Cr vs. FY19 INR 455 Cr
- FY20 PBT has increased Y-o-Y to INR 547 Cr vs. FY19 INR 384 Cr<sup>^</sup>
- FY20 PAT has increased Y-o-Y to INR 436 Cr\* vs. FY19 INR 229 Cr

**Operational Highlights Q4 FY20 (Standalone):**

- Volume increase by 3% on Y-o-Y basis to 145 MMSCM
- PNG Homes Connection increased to 4.36 Lacs (12,000 New Connections in Q4 Y20)
- Commercial & Industrial Nos at 4,458 (198 New Connections in Q4 FY20)
- CNG Station Nos. have increased to 115 (23 New CNG Station added in Q4 FY20)
- CNG Operation Started in 5 more New GA Barwala, Navsari, Udaipur and Bhiwani & Bhind (Total 9 GAs operational out of 15 New GAs)

**Financial Highlights Q4 FY20 (Standalone):**

- Revenue from Operations decreased 1% Y-o-Y to INR 490 Cr vs. Q4 FY19 INR 494 Cr
- Operating EBITDA has increased by 20% Y-o-Y to INR 168 Cr vs. Q4 FY19 INR 140 Cr
- PBT has increased Y-o-Y to INR 156 Cr vs. Q4 FY19 INR 123 Cr<sup>^</sup>
- PAT has increased Y-o-Y to INR 122Cr\* vs. Q4 FY19 INR 76 Cr

\* Increase in PAT reflects the reduction in tax expenses on account of changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company

<sup>^</sup>Includes One Time Exceptional Expense Item

**Ahmedabad, May 8, 2020:** Adani Gas Ltd. ["AGL"] today announced the financial results for the year and quarter ended 31<sup>st</sup> March 2020.

**Standalone Financial Highlights:**

Particulars	UoM	Q4 FY20	Q4 FY19	% Change YoY	FY20	FY19	% Change YoY
<b>Operational Performance</b>							
<b>Sales Volume</b>	<b>MMSCM</b>	<b>145</b>	<b>141</b>	<b>3%</b>	<b>582</b>	<b>541</b>	<b>8%</b>
CNG Sales	MMSCM	71	72	-2%	292	276	5%
PNG Sales	MMSCM	75	69	8%	291	264	10%
<b>Financial Performance</b>							
<b>Revenue from Operations</b>	<b>INR Cr</b>	<b>490</b>	<b>494</b>	<b>-1%</b>	<b>1,991</b>	<b>1,823</b>	<b>9%</b>
<b>Op.EBIDTA</b>	<b>INR Cr</b>	<b>168</b>	<b>140</b>	<b>20%</b>	<b>595</b>	<b>455</b>	<b>31%</b>
<b>Profit before Tax [Before Exceptional Item]</b>	<b>INR Cr</b>	<b>156</b>	<b>123</b>	<b>27%</b>	<b>547</b>	<b>384</b>	<b>42%</b>
<b>Exceptional Item</b>	<b>INR Cr</b>	<b>-</b>	<b>3</b>		<b>-</b>	<b>28</b>	
<b>Profit before Tax [After Exceptional Item]</b>	<b>INR Cr</b>	<b>156</b>	<b>120</b>	<b>30%</b>	<b>547</b>	<b>357</b>	<b>54%</b>
<b>Profit After Tax</b>	<b>INR Cr</b>	<b>122</b>	<b>76</b>	<b>61%</b>	<b>436</b>	<b>229</b>	<b>91%</b>

**COVID-19 update on Business:**

The recent unfortunate COVID 19 event and the consequential nationwide lockdown in India has impacted the current ongoing demand of CNG and PNG by industrial and commercial segments. City Gas distribution falls under essential services and Adani Gas Limited will ensure that during this period of crisis, supply of PNG and CNG is maintained without any interruption together with 24X7 provision of operation and emergency services and enhanced digital services to our consumers.

Currently, with over 95% of volume coming from the operational GAs, makes the business quite resilient. We expect to continue to generate healthy cash flows from operations going forward. Capital contribution for the infrastructure development in new GAs has been made from the accruals of the company. AGL's strategy is to fast track development of steel pipeline laying and setting up of CNG stations to initiate early development of eco system in the New GA's

Commenting on the annual results of the Company, **Mr. Gautam Adani, Chairman, Adani Group** said, "Adani Gas Limited is on its way to build a formidable network of CGD across the nation. It is truly gratifying to see the resilience of team AGL in maintaining the flow of essential services while ensuring safety during such trying times of COVID 19 Lockdown. It is this commitment to safety, sustainability and core values of nation building which will be

instrumental in overcoming the crisis and we are confident of India's ability to revive its economic growth engine and power up through hard work for the next phase of prosperity for its vast population."

**Mr. Suresh Manglani, CEO of Adani Gas** said, "Adani Gas has stood firm with its consumers and government authorities in ensuring uninterrupted supply of PNG and CNG during these challenging times of COVID 19. Team AGL has demonstrated once again its commitment and delivered all round superior physical and financial performance. AGL has immediately recalibrated its process and provided unmatched digital solutions for safe home stay to our consumers. We are excited and committed towards India's vision of Clean and Green energy. Along with this, AGL will look forward for significant synergy to be explored between city gas distribution and retail fuel."

#### **About Adani Gas**

Adani Gas Ltd is rapidly growing utility company, has created a niche for itself in the City Gas Distribution (CGD) space. And with growing demand for clean and sustainable energy in India, Adani Gas is committed to stay ahead of the curve with its digitization, innovative and environmentally sound solutions.

#### **Existing 4 Operational GAs:**

Ahmedabad, Vadodara in Gujarat, Faridabad in Haryana and Khurja in Uttar Pradesh.

#### **Locations of Newly Allotted 9 Operational GAs:**

Porbandar Districts, Kheda (except area already authorized) & Mahisagar Districts, Surendranagar Districts (except area already authorized), Barwala & Ranpur Talukas, Navsari(except area already authorized), Surat (except area already authorized), Tapi (except area already authorized) & The Dangs Districts in Gujarat, Chittorgarh (other than Rawatbhata) & Udaipur Districts in Rajasthan, Jhansi (except area already authorized) District, Bhind, Jalaun, Lalitpur and Datia Districts in Madhya Pradesh, & Nuh and Palwal Districts in Haryana.

#### **AGL's 50% joint venture company with IOC named IOAGPL: 8 Operational GAs**

Allahabad(Prayagraj), Chandigarh, Ernakulam District (Kerala), Panipat District (Haryana), UT of Daman, Dharwad District (Karnataka), Udham Singh Nagar District and Bulandshahr part District.

For more information, please visit <https://www.adanigas.com/>

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