

Adani Total Gas Ltd Q4 FY21 Results

Highest ever EBITDA of INR 224 Cr; 25% rise over Q4 FY20

Revenue from Operations at INR 614 Cr

CNG Stations increased to 217

EDITOR'S SYNOPSIS

Operational Highlights Q4 FY21 (Standalone):

- Combined volume of CNG and PNG achieved @ 166 MMSCM vs 145 MMCM in Q4 FY20
- Average Volume in Q4 FY21 increased to **1.85 MMSCMD** as compared to average volume of **1.67 MMSCMD** in Q3 FY21 showing recovery of 11% on QoQ basis
- CNG Stations increased to 217, in FY21 alone, **102 New CNG Stations** commissioned
- PNG Home Connection increased to **4.78 Lacs** (40,939 New Connections added in FY21)
- Industrial & Comm. connection increased to **4,966** (500 new Ind and Comm added in FY 21)
- Completed **2215 Inch Km** of Steel Pipeline in New GA allotted in 9th and 10th round

Financial Highlights Q4 FY21 (Standalone):

- Revenue from Operations stood at INR 614 Cr vs. Q4 FY20 INR 490 Cr
- EBITDA for Q4 FY21 increased by 25% YoY to INR 224 Cr vs. Q4 FY20 EBITDA of INR 180 Cr
- PBT before exceptional Items for Q4 FY21 increased by 25% YoY to INR 195 Cr vs. Q4FY20 PBT of INR 156 Cr
- PAT for Q4 FY21 increased by 19% YoY to INR 145 Cr vs. Q4 FY20 PAT of INR 122 Cr

**#ATGL appeals all to please adopt Covid Appropriate Behaviour,
"Always Wear Mask, Sanitize Hands & Maintain Social Distance"**

Ahmedabad, May 4, 2021: Adani Total Gas Limited ("ATGL"), one of India's leading private companies in the gas utility sector in India announced today its financial and operational performance for the fourth quarter ended 31st March 2021.

Standalone Financial Highlights:

Particulars	UoM	Q4 FY21	Q4 FY20	% Change YoY	FY21	FY20	% Change YoY
Operational Performance							
Sales Volume	MMSCM	166	145	14%	515	582	-12%
CNG Sales	MMSCM	75	71	7%	227	292	-22%
PNG Sales	MMSCM	91	75	21%	288	291	-1%
Financial Performance							
Revenue from Operations	INR Cr	614	490	25%	1,784	1,991	-10%
EBITDA	INR Cr	224	180	25%	749	639	17%
Profit before Tax [Before Exceptional Item]	INR Cr	195	156	25%	646	547	18%
Exceptional Item*	INR Cr	4	-		14	-	
Profit before Tax	INR Cr	191	156	22%	631	547	15%
Profit After Tax	INR Cr	145	122	19%	472	436	8%

*a) During the Quarter ended 31st March 2021 the Company has written off INR 4.48 Crore towards expenditure incurred for a GA that was bid by the Company, pursuant to the order received for withdrawal of contempt petition from Hon'ble Supreme Court
b) During the year ended on 31st March 2021 the Company received an order dated 28th August 2020 from the Hon'ble Supreme Court of India with respect to Service Tax liability on gas connection income pertaining to FY 2008-09.

Commenting on the quarter result of the Company, **Mr. Gautam Adani, Chairman, Adani Group** said, "These outstanding results are a testament to the excellent synergy between Adani and Total. Our combined strengths will significantly contribute towards the creation of a gas-based economy. We are committed to ushering in this cleaner fuel across the nation in line with our vision to build a sustainable."

Mr. Suresh P Manglani, CEO of Adani Total Gas said, "with pandemic onslaught, it's been a challenging year for the nation and CGD industry too. The key thrust of the ATGL has been to continue to supply PNG and CNG, and safely handle all operations and emergencies 24*7. I am pleased to see that Team ATGL stood together and despite pandemic has delivered all round superior performance for the Quarter 4 and Financial year 2021. This is the third successive quarter of highest ever financial performance with robust physical infrastructure growth despite ongoing pandemic. We all at ATGL are standing with our consumers, community at large and nation to extend our full support to overcome the challenges of Covid 19. We are consistently encouraging society to adopt PNG and convert their vehicles to environmental-friendly CNG to contribute in reduction of carbon footprints."

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Gas

About Adani Total Gas

Adani Total Gas Limited is one of India's leading private players in developing City Gas Distribution (CGD) networks to supply Piped Natural Gas (PNG) to Industrial, Commercial, Domestic (residential) customers and Compressed Natural Gas (CNG) to the transport sector. Given its gas distribution mandate catering to 38 Geographical Areas (GAs) which accounts for 8% of India's population, AGL plays a significant role in the nation's efforts in enhancing the share of natural gas in its energy mix. Of these 38 GAs, 19 are managed by ATGL and the rest are managed by Indian Oil-Adani Gas Private Limited (IOAGPL) – a 50:50 joint venture between Adani Total Gas Limited and Indian Oil Corporation Limited.

For more information, please visit <https://www.adanigas.com/>

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