

## Adani Total Gas FY22 Results

**Revenue from Operations - INR 3,206 Cr - increase of 80%**

**EBITDA - INR 815 Cr - up by 9%**

**CNG stations increased to 334**

### EDITOR'S SYNOPSIS

#### Operational Highlights FY22 (Standalone):

- Commissioned **117 New Stations**, total CNG Stations now increased to **334**. ATGL footprint has increased to **550 CNG stations** along with its JV-IOAGPL
- Added **85,840** new connections, total PNG home connections surpassed 5.6 lakh mark (5.64 lakh)
- Industrial & Commercial connections increased to **5,676** with **710** new Industrial and Commercial connections
- Completed **5,284 Inch Km** of Steel Pipeline in New GAs allotted in 9<sup>th</sup> and 10<sup>th</sup> rounds
- Combined CNG and PNG volume of **697 MMSCM**, increase of 35%

#### Financial Highlights FY22 (Standalone) Y-o-Y:

- Revenue from Operations increased by **80%** to INR **3206 Cr**
- EBITDA of INR **815 Cr**, up by 9%
- Reported PBT of INR **679 Cr**, up by 8%
- Reported PAT at INR **505 Cr**, up by 7%
- Consolidated PAT at INR **510 Cr**, up by 10%

#### Other Key updates

- Board has approved formation of two SPVs for E-Mobility and Bio businesses.
- Board has recommended a dividend of 25% of face value of Re. 1/- each fully paid up for the Financial Year 2021-22, subject to approval by shareholders of the Company.
- ATGL has set up its first EV charging station in Ahmedabad

- 14 new GAs awarded in the 11<sup>th</sup> Round of bidding, totalling to 52 GAs including the 19 GAs of its JV company, IOAGPL
- MyAdaniGas App launched, to provide increased convenience and digital touch point to its consumers.

**Ahmedabad, 4 May 2022:** Adani Total Gas Ltd (“ATGL”), India’s leading City Gas Distribution company, announced today its operational and financial performance for the fourth quarter and full year ended 31 March 2022.

**Standalone Operational and Financial Highlights:**

Particulars	UoM	Q4 FY22	Q4 FY21	FY22	FY21	% Change YoY
<b>Operational Performance</b>						
<b>Sales Volume</b>	<b>MMSCM</b>	<b>189</b>	<b>166</b>	<b>697</b>	<b>515</b>	<b>35%</b>
CNG Sales	MMSCM	100	75	360	227	58%
PNG Sales	MMSCM	89	91	337	288	17%
<b>Financial Performance</b>						
<b>Revenue from Operations</b>	<b>INR Cr</b>	<b>1065</b>	<b>614</b>	<b>3206</b>	<b>1784</b>	<b>80%</b>
<b>EBITDA</b>	<b>INR Cr</b>	<b>141</b>	<b>224</b>	<b>815</b>	<b>749</b>	<b>9%</b>
<b>Profit Before Tax</b>	<b>INR Cr</b>	<b>104</b>	<b>191</b>	<b>679</b>	<b>631</b>	<b>8%</b>
<b>Profit After Tax</b>	<b>INR Cr</b>	<b>76</b>	<b>145</b>	<b>505</b>	<b>472</b>	<b>7%</b>

**Results Commentary FY22 - Y-o-Y**

- CNG Volume has increased by 58% on account of addition of new CNG stations and strong recovery of economic activity
- PNG Volume has increased by 17% due to addition of new customers and recovery of economic activity
- Increase of Revenue by 80% on account of higher volume coupled with increase in sales price
- EBITDA increased by 9% on account of strong operational performance
- For Q4 FY22, despite significant increase in the R-LNG prices, volume curtailment by gas suppliers to ATGL, APM gas price revision effective from 01 Oct 2021 and lower allocation of APM gas, the company registered EBITDA of INR 141 Cr as against EBITDA of INR 224 Cr during the corresponding quarter of previous year. As a result of volume curtailment by our gas suppliers, ATGL has also consequently calibrated its supplies to industrial consumers.

### **ESG Initiative**

As a part of ESG program, ATGL has launched '**Greenmosphere**', a unique initiative that aims to create a Low Carbon Society (LCS) through community collaboration. ATGL will undertake intensive plantations, bring in awareness of LCS in schools/colleges and carry out energy audits. (<https://www.adanigas.com/greenmosphere>)

"In spite of challenging global circumstances with gas prices at an all-time high, local constraints on the supply of R-LNG and a shortfall in APM gas, Team ATGL has once again delivered a resilient performance both by adding 117 CNG stations and by generating our highest annual consolidated PAT of INR 510 Cr," said **Mr Suresh P Manglani, CEO of Adani Total Gas**. "The award of 14 new Geographical Areas expands ATGL's coverage to 124 districts touching 14% of the population. This will aid in taking the momentum further forward of building city gas distribution infrastructure on a pan-India basis and provide ATGL the opportunity to serve a larger consumer base in the coming years. Further, as part of a dedicated business strategy, the board has approved the formation of two separate SPVs for E-Mobility and Bio businesses. This will be immensely advantageous considering that ATGL and its promoters have a strong infrastructure and utility presence across India."

### **About Adani Total Gas**

Adani Total Gas Ltd is India's leading private player in developing City Gas Distribution (CGD) networks to supply Piped Natural Gas (PNG) to Industrial, Commercial, Domestic (residential) customers and Compressed Natural Gas (CNG) to the transport sector. Given its gas distribution, ATGL is authorised in 33 Geographical Areas and plays a significant role in the nation's efforts to enhance the share of natural gas in its energy mix. Of the 52 GAs, 33 are owned by ATGL and the balance 19 GAs are owned by Indian Oil-Adani Gas Private Limited (IOAGPL) – a 50:50 joint venture between Adani Total Gas Limited and Indian Oil Corporation Limited.

For more information, please visit <https://www.adanigas.com/>

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