DUCON INFRATECHNOLOGIES LIMITED



Regd. Office: Ducon House, A/4, MIDC Wagle Industrial Estate, Road No.1, Thane (W) – 400 604. India Tel.: 022 41122114 (30 lines) Fax 022 41122115

URL: www.duconinfra.co.in CIN: L72900MH2009PLC191412

30.05.2019

To.

General Manager

Department of Corporate Services,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai,

Maharashtra 400051.

Symbol: DUCON

To,

General Manager

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street,

Fort, Mumbai-400001,

Maharashtra.

Security code: 534674

Sub: Press release

Dear Sir/Madam,

Please find enclosed the announcement titled: "Ducon announces Q4FY19 and Full Year FY19 financial results".

This is for your information and records.

Thanking You,

Yours faithfully,

For Ducon Infratechnologies Limited

Darshit Parikh

(Company Secretary)



Ducon announces Q4FY19 and Full Year FY19 financial results

Thane, India, May 30, 2019: Ducon Infratechnologies Limited (BSE:534674, NSE: DUCON), an emerging technology company providing solutions in the Industrial, infrastructure & digital space to multiple business segments across varied industries, today announced its financial performance for the fourth quarter (Q4FY19) and full year (FY19) ended March 31st, 2019.

Commenting on the performance Mr. Aron Govil, Chairman of Ducon Infratechnologies Limited said, "We are pleased to report a healthy performance for FY19 amid challenging economic environment. After a prolonged period of lull in the FGD order, we are witnessing traction and we recently won FGD order from Chloride Metals Ltd for their greenfield lead metal recycling and refining project in Haldia. As such, we remain optimistic and are hopeful of increased activity in the FGD space going forward as the timeline for installing the FGD equipment keeps approaching near."

He also added "We are well placed in terms of size of orders bid with various players which makes us even more confident of being able to win some good orders in the future."

Standalone Q4FY19 Review

- EBITDA stood at Rs. 38.5 million as compared to Rs. 10.3 million during the corresponding period of previous year reflecting an increase of 273.7%
- EBITDA Margin at 3.9% for Q4FY19 as against 0.8% in Q4FY18
- **Net profit stood** at Rs. 7.2 million for Q4FY19 as compared to Rs. 1.2 million in the corresponding period of the previous year reflecting an increase of **511.9%**
- Basic EPS stood at Rs. 0.07 for Q4FY19 as compared to Rs. 0.02 in the corresponding period of the previous year reflecting an increase of 358.4%

Standalone FY19 Review

- **EBITDA** stood at Rs. 190.6 million as compared to Rs. 113.2 million during the corresponding period of previous year reflecting an **increase of 68.3%**
- EBITDA Margin at 4.8% for FY19 as against 2.7% in FY18
- **Net profit** stood at Rs. 63.3 million for FY19 as compared to a Rs. 23.3 million in the corresponding period of the previous year reflecting an increase of **171.5**%
- Basic EPS stood at Rs. 0.61 for FY19 as compared to Rs. 0.30 in the corresponding period of the previous year reflecting an increase of 103.4%
- Total Assets at the end of FY19 stood at Rs. 2,717.9 million



About Ducon Infratechnologies Limited

Ducon Infratechnologies Limited (BSE: 534674, NSE: DUCON) is a technology company based in India for providing solutions in the Industrial, infrastructure & digital space to multiple business segments across varied industries. The Company diversified into FGD systems, bulk material handling systems, and Electrification & infrastructure markets through recently completed demerger process. The original IT business of the company deals with network & hardware solutions, marketing initiatives, distribution, volume procurement and end to end technical support. In the recently acquired infrastructure business, the Company offers execution of turnkey FGD systems for power & industrial boilers, bulk material handling systems and electrification projects across India and neighboring regions. The Company is led by a team of young and dynamic professionals with technical, marketing and sales know-how and has an objective to become a leading solution provider in the digital and infrastructure business sectors.

If you have any questions or require further information, please feel free to contact:

Ducon:

Harish Shetty (Director), hshetty@duconinfra.co.in
Darshit Parikh (Company Secretary), cs@duconinfra.co.in

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Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors. that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.