

April 23, 2025

The Manager,  
Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.  
**BSE Scrip Code: 542772**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Symbol: 360ONE**

Dear Sir / Madam,

**Subject: Outcome of the meeting of the Board of Directors of 360 ONE WAM LIMITED held on Wednesday, April 23, 2025**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations, 2015**"), we wish to inform you that the Board of Directors ("**Board**") of 360 ONE WAM LIMITED ("**Company**") at its meeting held today has approved:

- A. unaudited financial results for the quarter ended March 31, 2025 and audited financial results for the financial year ("**FY**") ended March 31, 2025 (both consolidated and standalone);
- B. first interim dividend for FY 2025-26 of Rs. 6/- (Rupees six only) per equity share of face value of Re. 1/- (Rupee one only) each and has fixed the record date as Tuesday, April 29, 2025, for this purpose. The said interim dividend will be paid / dispatched on or before Wednesday, May 22, 2025, subject to applicable taxes;
- C. raising of funds through issuance of non-convertible debt securities as defined under Listing Regulations, 2015 ("**NCDs**") of upto Rs. 250 Crores on a private placement basis, in one or more tranches;
- D. re-appointment of Mr. Karan Bhagat, as Managing Director of the Company for a period of 5 (five) years, on expiry of his present term of office, i.e. with effect from July 27, 2025 to July 26, 2030 (both days inclusive), subject to the approval of shareholders of the Company;
- E. appointment of Mehta & Mehta, Company Secretaries in Practice, (ICSI Firm Registration Number: P1996MH007500) as Secretarial Auditors of the Company, for a period of five consecutive years, commencing from FY 2025-26 to FY 2029-30, subject to approval of the members of the Company at the ensuing annual general meeting; and
- F. re-appointment of B B S R & Associates, Chartered Accountants (ICAI Firm Registration Number: 128032W) as the Internal Auditors of the Company for FY 2025-26.

Pursuant to Regulation 33 and 52 of the Listing Regulations, 2015, we declare and confirm that Statutory Auditors' Report on the aforesaid standalone & consolidated financial results are unmodified.

Further, we have enclosed the following:

1. Results Update containing update on the aforesaid financial results for the quarter and FY ended March 31, 2025, as '**Annexure I**';
2. Audit Report on unaudited / audited consolidated financial results for the quarter and FY ended March 31, 2025, along with unaudited / audited consolidated financial results for the quarter and FY ended March 31, 2025, as '**Annexure II**';

360 ONE WAM LIMITED

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

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Email [secretarial@360.one](mailto:secretarial@360.one)

[www.360.one](http://www.360.one)

CIN: L74140MH2008PLC177884

3. Audit Report on unaudited / audited standalone financial results for the quarter and FY ended March 31, 2025, along with unaudited / audited standalone financial results for the quarter and FY ended March 31, 2025, as '**Annexure III**';
4. Pursuant to Regulation 32 of the Listing Regulations, 2015, regarding statement of deviation / variation, if any, in the utilization of proceeds of a Qualified Institutions Placement, as '**Annexure IV-A**';
5. Statements under Regulation 52(7) and (7A) of the Listing Regulations, 2015, by the Company confirming that there was no new issue of non-convertible securities during the quarter ended March 31, 2025, by the Company and there is no outstanding balance of proceeds of previous issuance of non-convertible securities with the Company, for the quarter ended March 31, 2025, are enclosed herewith as **Annexure IV-B**.
6. Certificate pursuant to Regulation 54(3) of the Listing Regulations, 2015, from the statutory auditors of the Company regarding maintenance of security cover for the listed non-convertible debentures issued by the Company, as '**Annexure V-A**' and the disclosure in prescribed format as '**Annexure V-B**';
7. Disclosures in respect of issue of NCDs on private placement basis as per point A(2) of the Master Circular by Securities and Exchange Board of India bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, ("**SEBI Circular**") as, '**Annexure VI**';
8. Disclosures in respect of re-appointment of Mr. Karan Bhagat, as Managing Director of the Company as per point A(7) of the SEBI Circular as, '**Annexure VII**';
9. Disclosures in respect of appointment of Secretarial Auditors as per point A(7) of the SEBI Circular as, '**Annexure VIII**';
10. Disclosures in respect of re-appointment of Internal Auditors as per point A(7) of the SEBI Circular as, '**Annexure IX**'; and
11. Details of the Record Date for the first interim dividend for the FY 2025-26 as '**Annexure X**'.

Kindly note that, the listed non-convertible debentures issued by the Company are secured by way of first mortgage on the immovable property, trade receivables, investments in bonds / debentures / units of mutual funds / AIFs and other fixed assets such that a security cover of 100% or higher as per the terms of offer document is maintained. Accordingly, as per the requirement of Regulation 54(2) of the Listing Regulations, 2015, we confirm that the Company is maintaining the 100% or higher security cover as required as per the terms of offer document.

The standalone financial results enclosed herewith as **Annexure III** also include (a) disclosure in accordance with Regulation 52(4) of the Listing Regulations, 2015, read with applicable SEBI circular(s) in respect of the listed commercial papers and non-convertible debentures of the Company; and (b) details of the Company for FY ended March 31, 2025, in reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, in respect of issuance of debt securities by large corporates.

Upon commencement of dispatch of the notice of general meeting / postal ballot to the shareholders, the Company shall intimate the same to the stock exchanges along with a copy of the said notice.

The meeting of the Board commenced at 1:45 p.m. (IST) and concluded at 3:40 p.m. (IST).

The aforesaid financial results shall be uploaded on the websites of the Stock Exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at <https://ir.360.one/>.



Please take the same on your records.

Thanking you.

Yours truly,

**For 360 ONE WAM LIMITED**

**Rohit Bhase**  
**Company Secretary**  
**ACS: 21409**  
**Encl.: As above**

360 ONE WAM LIMITED

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

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CIN: L74140MH2008PLC177884



## 360 ONE WAM Ltd. Results Update - Q4 and Full Year FY25

### Key Highlights

**FY25 PAT AT RS 1,015 CRORE - UP 26.6% YoY**

**FY25 TOTAL REVENUES AT RS 2,652 CRORE - UP 35.0% YoY**

**Q4 FY25 PAT AT RS 250 CRORE - UP 3.6% YoY**

**Q4 FY25 TOTAL REVENUES AT RS 658 CRORE - UP 5.7% YoY**

**OVERALL ASSETS UNDER MANAGEMENT (AUM) AT RS 5,81,498 CRORE AS ON MARCH 2025**

**ANNUAL RECURRING REVENUE (ARR) AUM AT RS 2,46,828 CRORE - UP 23.2% YoY**

**360 ONE WAM ENTERED INTO EXCLUSIVE STRATEGIC COLLABORATION WITH UBS AG  
ON WEALTH MANAGEMENT IN INDIA AND INTERNATIONAL MARKETS**

<i>Rs in Crs.</i>	Q4 FY25	Q3 FY25	Q-o-Q %	Q4 FY24	Y-o-Y %	FY25	FY24	Y-o-Y %
Revenue from Operations	652	605	7.7%	573	13.7%	2,446	1,846	32.5%
Annual Recurring Revenue	502	426	17.8%	357	40.7%	1,701	1,327	28.2%
Transactional / Brokerage Income	150	179	-16.3%	216	-30.8%	744	519	43.6%
Other Income	7	73	-91.1%	50	-86.9%	206	119	72.7%
<b>Total Revenues</b>	<b>658</b>	<b>678</b>	<b>-2.9%</b>	<b>623</b>	<b>5.7%</b>	<b>2,652</b>	<b>1,965</b>	<b>35.0%</b>
Total Expenses	334	319	4.6%	300	11.3%	1,218	956	27.3%
<b>Operating Profit Before Tax</b>	<b>318</b>	<b>286</b>	<b>11.2%</b>	<b>273</b>	<b>16.4%</b>	<b>1,228</b>	<b>889</b>	<b>38.1%</b>
<b>Profit before Tax</b>	<b>324</b>	<b>359</b>	<b>-9.6%</b>	<b>323</b>	<b>0.4%</b>	<b>1,317</b>	<b>1,009</b>	<b>30.6%</b>
<b>Profit After Tax (incl. OCI)</b>	<b>250</b>	<b>275</b>	<b>-9.1%</b>	<b>241</b>	<b>3.6%</b>	<b>1,015</b>	<b>802</b>	<b>26.6%</b>



**Mumbai, April 23, 2025:** 360 ONE WAM Limited, one of India's largest wealth and alternates asset managers, announced its financial results for the quarter and year ended March 31, 2025.

### **Business Performance**

- **Assets under Management for 360 ONE stood at Rs 5,81,498 Crs**, consisting of ARR AUM of Rs 2,46,828 Crs and Transactional / Brokerage AUM of Rs 3,34,670 Crs
  - **Wealth Management: ARR AUM rose to Rs 1,62,433 Crs (+27% YoY)** supported by robust growth across segments. Our 360 ONE Plus proposition saw growth of 39% YoY, while Distribution and Lending businesses grew by 19% YoY and 36% YoY respectively. In FY25, 360 ONE Wealth successfully onboarded 440+ clients (with more than Rs 10 Crs ARR AUM). **Clients, having total AUM of Rs 10 Crs+, stand at 3,324 and account for 95% of Wealth AUM (excl. custody).** Overall, the segment manages assets for 7,500+ relevant clients. **Overall client attrition rate was 1.7% - one of the lowest in the industry**
  - **Asset Management: ARR AUM increased to Rs 84,395 Crs (+17% YoY)** mainly driven by growth in Listed Equity (+21% YoY), Private Equity (+16% YoY) and customized multi-asset (+42% YoY) segments
- **Strategic collaboration with UBS AG** will enhance the wealth management solutions available to domestic and global Indian clients. In addition, 360 ONE WAM will acquire UBS's India onshore wealth management business. UBS will also acquire convertible warrants representing 4.95% stake in 360 ONE WAM, demonstrating UBS's commitment to the fast-growing ultra and high-net-worth Indian market. The transaction is subject to necessary regulatory approvals
- **ET money integration was completed in Q4 FY25.** Regulatory approvals related to the acquisition of B&K Securities are in process and it is expected to be completed soon
- In the last 12 months, in recognition of its premier positioning, business impact and leadership excellence, 360 ONE received 23 awards, including **India's Best Wealth Manager by Euromoney Private Banking and Best Private Bank - India by Asian Private Banker**

### **Financial Performance for the year ended March 31, 2025**

- **Total Revenue increased by 35.0% YoY to Rs 2,652 Crs** driven by strong growth in ARR AUM and Other Income
- **Revenue from Operations was Rs 2,446 Crs - an increase of 32.5% YoY**
- **ARR revenue was Rs 1,701 Crs - an increase of 28.2% YoY**
- **Combined ARR retention stood at 73 basis points (bps)** vis-à-vis 76 basis points in FY24. Within that, Wealth Management retention was at 73 bps, while Asset Management retention was at 74 bps
- **Consolidated Profit After Tax was Rs 1,015 Crs - an increase of 26.6% YoY** as against Rs 802 Crs for FY24
- **Tangible net worth stood at Rs 6,045 Crs. Tangible Return on Equity was at 24.3% in FY25**

**Mr. Karan Bhagat (Founder, MD & CEO)** said “this year has been a defining one for 360 ONE - characterised by strong growth, enhanced client trust, and the effective execution of our long-term strategy. Our results reflect the strength of our platform, the quality of our talent, and the clarity of our vision. Amid global volatility, investor interest in India continues to rise. **The exclusive strategic collaboration with UBS enhances our ability to deepen our presence and build a future-ready franchise that delivers lasting value to all stakeholders.”**

For further information, please contact:

**Mr. Akshay Gavankar**

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[Click here to register for conference call](#)

[Click here for investor presentation](#)

**360 ONE WAM FY25 Analyst Conference call is scheduled for Wednesday, April 23, 2025, at 5:30 PM IST**

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**
**TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED**
**Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025 of **360 ONE WAM Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the following entities:

Sr no	Name of the Entities	Relationship
1	360 ONE WAM Limited	Parent
2	360 ONE Prime Limited	Subsidiary
3	360 ONE Asset Management Limited	Subsidiary
4	360 ONE Portfolio Managers Limited	Subsidiary
5	360 ONE Distribution Services Limited (Formerly IIFL Wealth Distribution Services Limited)	Subsidiary
6	360 ONE Investment Advisers & Trustee Services Limited	Subsidiary
7	360 ONE Asset Trustee Limited	Subsidiary
8	360 ONE IFSC Limited	Subsidiary
9	360 ONE Alternates Asset Management Limited	Subsidiary, incorporated on October 31, 2023
10	360 ONE Asset Management (Mauritius) Limited	Subsidiary
11	360 ONE Capital Pte Limited	Subsidiary
12	360 ONE INC.	Subsidiary
13	360 ONE Private Wealth (Dubai) Limited	Subsidiary
14	360 ONE Capital (Canada) Limited	Subsidiary
15	MAVM Angels Network Private Limited	Subsidiary
16	Moneygoals Solutions Limited	Subsidiary w.e.f. February 6, 2025
17	Banayantree Services Limited	Step-down subsidiary w.e.f. February 6, 2025

- (ii) are presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

**(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter**

We draw attention to Note 15 of the financial results, in respect of a Search carried out by the Income Tax Department ("the Department") during the quarter ended March 31, 2025, wherein the Group has stated that it is in the process of providing the details, clarifications and documents sought by the Department in respect of claims for certain deductions made by the Company in earlier assessment years. Pending resolution of the proceeding as at the date of this Report, there is uncertainty on its ultimate outcome. The Group based on available information, as of the date of approval of these financial results, has not identified any adjustments, disclosures or any effect to the current or prior period financial information. Our opinion is not modified in respect of this matter.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities**

**(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**Other Matters**

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

We did not audit the financial statements of 2 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 11,412.44 crore as at March 31, 2025 and total revenues of Rs 298.09 crore and Rs. 1,103.82 crore for the quarter and year ended March 31, 2025 respectively, total net profit / (loss) after tax of Rs 70.01 crore and Rs. 281.22 crore for the quarter and year ended March 31, 2025 respectively and other comprehensive income / (loss) of Rs (0.15) crore and Rs. 0.16 crore for the quarter and year ended March 31, 2025 respectively and net cash flows of Rs. 97.87 crore for the year ended March 31, 2025, as considered in the Statement. These financial statements have been audited/ reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of

the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

- The consolidated financial results include the unaudited financial statements/ financial information of 7 subsidiaries, whose financial information reflect total assets of Rs. 86.63 crore as at March 31, 2025 and total revenues of Rs 30.34 crore and Rs. 62.45 crore for the quarter and year ended March 31, 2025 respectively, total net loss after tax of Rs 8.15 crore and Rs. 42.74 crore for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs 0.87 crore. and Rs. 1.82 crore for the quarter and year ended March 31, 2025 respectively and net cash flows of Rs. 17.79 crore for the year ended March 31, 2025, as considered in the Statement. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the Board of the Directors.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No.117366W / W-100018)

Anjum  
Altaf Qazi

Digitally signed by  
Anjum Altaf Qazi  
Date: 2025.04.23  
15:43:55 +05'30'

**Anjum A. Qazi**  
Partner  
(Membership No. 104968)  
(UDIN: 25104968BMMLEI1090)

Place: Mumbai  
Date: April 23, 2025



Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Unaudited (Refer Note 20)	Unaudited (Refer Note 20)	Unaudited (Refer Note 20)	Audited	Audited
<b>1. Income</b>					
Revenue from operations					
(i) Interest Income					
- Loans	237.31	207.36	164.13	830.10	578.25
- Others	61.39	54.22	57.80	233.79	188.11
(ii) Dividend & Distribution income on investments	0.02	0.03	-	0.11	1.27
(iii) Fees and commission Income	483.81	379.04	325.11	1,805.21	1,277.72
(iv) Net gain on fair value changes	38.24	119.18	93.98	425.88	310.96
(v) Sale of products	-	-	150.15	-	150.15
<b>(I) Total Revenue from operations</b>	<b>820.77</b>	<b>759.83</b>	<b>791.17</b>	<b>3,295.09</b>	<b>2,506.46</b>
(II) Other Income	100.92	174.51	260.03	389.30	418.27
<b>(III) Total Income (I+II)</b>	<b>921.69</b>	<b>934.34</b>	<b>1,051.20</b>	<b>3,684.39</b>	<b>2,924.73</b>
<b>2. Expenses</b>					
(i) Finance Costs	218.20	222.22	206.84	887.02	643.49
(ii) Fees and commission expense	22.99	19.35	46.69	86.87	114.48
(iii) Impairment on financial instruments	5.09	3.72	3.07	11.04	3.37
(iv) Purchases of Stock-in-trade	-	-	150.04	-	150.04
(v) Employee Benefits Expenses	246.74	231.67	216.37	884.44	686.69
(vi) Depreciation and amortisation expenses	19.67	17.17	16.55	70.53	56.64
(vii) Other expenses	84.73	81.41	88.75	310.04	261.48
<b>(IV) Total Expenses</b>	<b>597.42</b>	<b>575.54</b>	<b>728.31</b>	<b>2,249.94</b>	<b>1,916.19</b>
<b>(V) Profit before Exceptional Item and tax (III - IV)</b>	<b>324.27</b>	<b>358.80</b>	<b>322.89</b>	<b>1,434.45</b>	<b>1,008.54</b>
Exceptional Item (Net of Taxes) (Refer Note 10)	-	-	-	87.63	-
<b>(VI) Profit before tax^</b>	<b>324.27</b>	<b>358.80</b>	<b>322.89</b>	<b>1,346.82</b>	<b>1,008.54</b>
<b>(VII) Tax Expense:</b>					
(i) Current Tax	74.64	52.02	30.42	311.98	157.92
(ii) Deferred Tax	0.03	30.31	49.86	19.54	46.41
<b>Total Tax Expense</b>	<b>74.67</b>	<b>82.33</b>	<b>80.28</b>	<b>331.52</b>	<b>204.33</b>
<b>(VIII) Profit for the period/year(VI-VII)</b>	<b>249.60</b>	<b>276.47</b>	<b>242.61</b>	<b>1,015.30</b>	<b>804.21</b>
<b>(IX) Profit for the period / year attributable to</b>					
Owners of the Company	249.60	276.47	242.61	1,015.30	804.21
Non-controlling interest	-	-	-	-	-
<b>(X) Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefits (assets)/liabilities	(1.30)	(0.14)	(0.49)	(3.25)	(3.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.40	0.05	0.12	0.89	0.87
Subtotal (A)	(0.90)	(0.09)	(0.37)	(2.36)	(2.61)
(B) (i) Items that will be reclassified to profit or loss					
- Foreign currency translation reserve	1.13	(1.45)	(1.03)	2.44	0.20
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	1.13	(1.45)	(1.03)	2.44	0.20
<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.23</b>	<b>(1.54)</b>	<b>(1.40)</b>	<b>0.08</b>	<b>(2.41)</b>
<b>Other Comprehensive Income/(Loss) for the period/year attributable to:</b>					
Owners of the Company	0.23	(1.54)	(1.40)	0.08	(2.41)
Non-controlling interest	-	-	-	-	-
<b>(XI) Total Comprehensive Income for the period/year (VIII+X) (Comprising Profit and Other comprehensive Income/(Loss) for the period/year)</b>	<b>249.83</b>	<b>274.93</b>	<b>241.21</b>	<b>1,015.38</b>	<b>801.80</b>
<b>Total Comprehensive Income for the period / year attributable to:</b>					
Owners of the Company	249.83	274.93	241.21	1,015.38	801.80
Non-controlling interest	-	-	-	-	-
<b>(XII) Paid up Equity Share Capital (Face value of ₹1 each) (Refer Note 7 and Note 8)</b>	<b>39.31</b>	<b>38.83</b>	<b>35.89</b>	<b>39.31</b>	<b>35.89</b>
<b>(XIII) Other Equity (excluding Revaluation reserve)</b>				<b>7,025.81</b>	<b>3,413.84</b>
<b>(XIV) Earnings per equity share</b>					
Basic (In ₹) * - After Exceptional Item	6.38	7.26	6.76	27.14	22.48
Basic (In ₹) * - Before Exceptional Item	6.38	7.26	6.76	29.49	22.48
Diluted (In ₹) * - After Exceptional Item	6.17	6.96	6.52	26.08	21.86
Diluted (In ₹) * - Before Exceptional Item	6.17	6.96	6.52	28.33	21.86

^ Profit before tax is after exceptional item and tax thereon.

# Amount less than ₹100,000

\* Quarter numbers are not annualised



For and on behalf of the Board of Directors  
*Karan Bhagat*

Karan Bhagat  
Managing Director  
(DIN: 03247753)



360 ONE WAM LIMITED

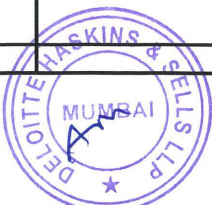
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai-400013, Maharashtra, India

1. Consolidated Balance Sheet as at March 31, 2025

(₹ In Crore)

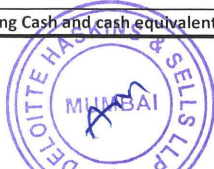
Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
		Audited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	740.19	442.74
(b)	Bank balance other than (a) above	351.39	195.43
(c)	Derivative financial instruments	1.00	-
(d)	Receivables		
	(I) Trade receivables	443.06	328.17
	(II) Other receivables	112.80	94.99
(e)	Loans	8,397.37	6,368.67
(f)	Investments	7,608.12	5,947.67
(g)	Other financial assets	329.88	371.71
		<b>17,983.81</b>	<b>13,749.38</b>
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Current tax assets	273.50	216.79
(b)	Deferred tax assets	0.47	4.49
(c)	Property, plant and equipment	290.18	300.15
(d)	Intangible assets under development	88.22	63.86
(e)	Goodwill on acquisition	667.93	417.55
(f)	Other intangible assets	263.41	165.56
(g)	Right of Use Assets	59.83	56.47
(h)	Other non-financial assets	141.35	144.60
		<b>1,784.89</b>	<b>1,369.47</b>
	<b>Total Assets</b>	<b>19,768.70</b>	<b>15,118.85</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	148.13	185.26
(b)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	202.63	160.63
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	412.51	408.80
(c)	Lease Liabilities	65.46	60.87
(d)	Debt securities	7,909.78	6,833.95
(e)	Borrowings (other than debt securities)	3,050.29	2,456.34
(f)	Subordinated liabilities	134.67	120.77
(g)	Other financial liabilities	531.74	1,283.14
		<b>12,455.21</b>	<b>11,509.76</b>
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities	67.67	6.28
(b)	Provisions	27.57	17.26
(c)	Deferred tax liabilities	87.91	73.28
(d)	Other non-financial liabilities	65.22	62.54
		<b>248.37</b>	<b>159.36</b>
<b>3</b>	<b>EQUITY</b>		
(a)	Equity share capital	39.31	35.89
(b)	Other equity	7,025.81	3,413.84
		<b>7,065.12</b>	<b>3,449.73</b>
	<b>Total Liabilities and Equity</b>	<b>19,768.70</b>	<b>15,118.85</b>



2. Consolidated Statement of Cash Flows for the Year ended March 31, 2025

(₹ in Crore)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	(Audited)	(Audited)
<b>A. Cash flows from operating activities</b>		
Profit before tax (after exceptional item and tax thereon)	1,346.82	1,008.54
Adjustments for:		
Depreciation and amortisation expenses	70.53	56.64
Provisions for Employee benefits	3.99	4.16
Non-cash employee share based payments	101.63	49.89
Net changes in Fair value through Profit and loss of Investments	(860.55)	(739.12)
Net change in fair value of Derivative Financial Instruments- unrealised	61.26	77.53
Net change in fair value of Borrowings	10.38	17.43
Impairment on financial instruments - Trade Receivable	3.11	(0.01)
Impairment on financial instruments - Loans	7.93	3.38
Interest Income	(1,095.53)	(782.01)
Interest expenses	877.00	635.38
Dividend Income from Investments	(0.11)	(5.78)
Distribution income from investments	-	(0.57)
Interest expenses paid	(858.17)	(476.77)
Interest income received	1,003.91	707.58
Net (Gain) on Sale of Property, plant and equipment	(0.03)	(0.04)
<b>Operating profit before working capital changes</b>	<b>672.17</b>	<b>556.23</b>
<b>Changes in working Capital :</b>		
(Increase) in Financial/Non-financial Assets	(98.40)	(75.82)
(Decrease)/Increase in Financial/Non-financial Liabilities	(717.78)	746.20
<b>Cash (used in)/generated from operations</b>	<b>(144.01)</b>	<b>1,226.61</b>
(Increase)/Decrease in Loans (net disbursed)	(1,961.33)	(1,432.59)
<b>Cash (used in) operating activities</b>	<b>(2,105.34)</b>	<b>(205.98)</b>
Net income tax paid	(305.53)	(264.13)
<b>Net cash (used in) operating activities (A)</b>	<b>(2,410.87)</b>	<b>(470.11)</b>
<b>B. Cash flows from investing activities</b>		
Payments for purchase of investments	(7,146.30)	(7,792.80)
Proceeds from sale of investments	6,331.74	6,315.95
Acquisition of subsidiary (net of cash)	(82.11)	(4.51)
Fixed Deposit (placed)	(152.75)	(12.68)
Purchase of Property, plant and equipment (includes intangible assets)	(55.24)	(102.06)
Sale proceeds from Property, plant and equipment (includes intangible assets)	8.14	0.99
Interest income received	28.82	14.75
Dividend income received	0.11	5.78
<b>Net cash (used in) investing activities (B)</b>	<b>(1,067.59)</b>	<b>(1,574.58)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of shares (including securities premium)	2,472.48	66.11
Share issue expenses	(37.42)	-
Dividends paid	(216.69)	(590.04)
Net proceeds from Short term borrowings	1,589.00	1,282.50
Proceeds from Long term borrowings	2,026.48	2,884.71
Repayments of Long term borrowings	(1,949.90)	(1,603.44)
Interest expenses paid	(110.48)	(62.10)
<b>Net cash generated from financing activities (C)</b>	<b>3,773.47</b>	<b>1,977.74</b>
<b>Effect of exchange rate on translation of foreign currency (D)</b>	<b>2.44</b>	<b>0.20</b>
<b>Net increase in cash and cash equivalents (A+B+C+D)</b>	<b>297.45</b>	<b>(66.75)</b>
Opening Cash and cash equivalents	442.74	509.49
<b>Closing Cash and cash equivalents</b>	<b>740.19</b>	<b>442.74</b>





360 ONE WAM Limited

CIN : L74140MH2008PLC177884

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3. The Company and its subsidiaries are engaged in finance and financial services activities. On a consolidated basis, the Company has identified two reportable segments namely (i) Wealth Management and (ii) Asset Management. The disclosures in terms of Indian Accounting Standard 108 (Ind AS) on "Operating Segment" as specified under section 133 of Companies Act, 2013 for the Group is as under:

Particulars	Quarter ended			Year ended	Year ended
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Unaudited (Refer Note 20)	Unaudited (Refer Note 20)	Unaudited (Refer Note 20)	(Audited)	(Audited)
<b>Segment Revenue</b>					
1. Wealth Management	668.54	757.72	891.28	2,914.24	2,341.74
2. Asset Management	252.05	176.49	156.82	768.80	579.76
<b>Total Segment Revenue</b>	<b>920.59</b>	<b>934.21</b>	<b>1,048.10</b>	<b>3,683.04</b>	<b>2,921.50</b>
Unallocated	1.10	0.13	3.10	1.35	3.23
<b>Total Segment Revenue</b>	<b>921.69</b>	<b>934.34</b>	<b>1,051.20</b>	<b>3,684.39</b>	<b>2,924.73</b>
<b>Segment Result (Profit before Tax) - After Exceptional Item</b>					
1. Wealth Management	157.09	266.06	250.04	889.59	711.64
2. Asset Management	166.08	92.61	69.75	455.88	293.67
<b>Total Segment Results</b>	<b>323.17</b>	<b>358.67</b>	<b>319.79</b>	<b>1,345.47</b>	<b>1,005.31</b>
Unallocated	1.10	0.13	3.10	1.35	3.23
<b>Total Segment Results</b>	<b>324.27</b>	<b>358.80</b>	<b>322.89</b>	<b>1,346.82</b>	<b>1,008.54</b>
<b>Segment Result (Profit before Tax) - Before Exceptional Item</b>					
1. Wealth Management	157.09	266.06	250.04	977.22	711.64
2. Asset Management	166.08	92.61	69.75	455.88	293.67
<b>Total Segment Results</b>	<b>323.17</b>	<b>358.67</b>	<b>319.79</b>	<b>1,433.10</b>	<b>1,005.31</b>
Unallocated	1.10	0.13	3.10	1.35	3.23
<b>Total Segment Results</b>	<b>324.27</b>	<b>358.80</b>	<b>322.89</b>	<b>1,434.45</b>	<b>1,008.54</b>
<b>Segment Assets</b>					
1. Wealth Management	17,884.68	16,449.71	14,467.59	17,884.68	14,467.59
2. Asset Management	1,610.05	1,409.27	429.98	1,610.05	429.98
<b>Total</b>	<b>19,494.73</b>	<b>17,858.98</b>	<b>14,897.57</b>	<b>19,494.73</b>	<b>14,897.57</b>
Unallocated	273.97	275.00	221.28	273.97	221.28
<b>Total Segment Assets</b>	<b>19,768.70</b>	<b>18,133.98</b>	<b>15,118.85</b>	<b>19,768.70</b>	<b>15,118.85</b>
<b>Segment Liabilities</b>					
1. Wealth Management	12,449.44	11,463.79	11,513.80	12,449.44	11,513.80
2. Asset Management	98.56	69.39	75.76	98.56	75.76
<b>Total</b>	<b>12,548.00</b>	<b>11,533.18</b>	<b>11,589.56</b>	<b>12,548.00</b>	<b>11,589.56</b>
Unallocated	155.58	139.02	79.56	155.58	79.56
<b>Total Segment Liabilities</b>	<b>12,703.58</b>	<b>11,672.20</b>	<b>11,669.12</b>	<b>12,703.58</b>	<b>11,669.12</b>
<b>Capital Employed</b> (Segment Assets less Segment liabilities)					
1. Wealth Management	5,435.24	4,985.92	2,953.79	5,435.24	2,953.79
2. Asset Management	1,511.49	1,339.88	354.22	1,511.49	354.22
<b>Total capital employed in Segments</b>	<b>6,946.73</b>	<b>6,325.80</b>	<b>3,308.01</b>	<b>6,946.73</b>	<b>3,308.01</b>
Unallocated	118.39	135.98	141.72	118.39	141.72
<b>Total Capital Employed</b>	<b>7,065.12</b>	<b>6,461.78</b>	<b>3,449.73</b>	<b>7,065.12</b>	<b>3,449.73</b>



**360 ONE WAM Limited**

**CIN : L74140MH2008PLC177884**

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Maharashtra, India**

4. The above consolidated financial results for the quarter and year ended March 31, 2025, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (the "Company") at its meeting held on April 23, 2025. The Statutory Auditors of the Company have conducted the review for the quarter ended and audit for the year ended March 31, 2025 and have issued unmodified opinion on the consolidated financial results for the year ended March 31, 2025. These financial results have been extracted from the financial statements.
5. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
6. During the quarter and year ended March 31, 2025, the Nomination and Remuneration Committee of the Board of Directors granted 2,805,229 and 6,362,950 stock options respectively, representing equal number of equity shares of face value of ₹1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021, IIFL Wealth Employee Stock Option Scheme – 2022 and 360 ONE Employee Stock Option Scheme 2023. None of the stock options were vested or exercised during the said period.
7. The Company, during the quarter and year ended March 31, 2025 has allotted 1,207,208 and 8,410,046 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
8. On October 29, 2024, the Company through Qualified Institutional Placement (QIP) allotted 22,211,253 equity shares to eligible Qualified Institutional Buyers (QIBs) at a price of ₹ 1,013/- per Equity Share (including a premium of ₹ 1,012/- per equity share) aggregating ₹ 2,250.00 Crores pursuant to the issue in accordance with provisions of SEBI ICDR Regulations.
9. During the quarter ended March 31, 2025, no interim dividend was paid. Total dividend, declared and paid during the year ended March 31, 2025 amounted to ₹216.69 Crores.
10. The Company had entered into a settlement deed on July 30, 2024 to settle the Proceedings in respect of civil suit brought by Mr. Prashant Hasmukh Manek & Others in the High Court of England & Wales against 360 ONE WAM entities subject to payment of a Settlement sum of GBP 11.10 million to be paid by the Company. An amount of ₹117.10 Crore was provided in the books of the Company during the quarter ended June 30, 2024 and accordingly, an amount of ₹87.63 crore has been disclosed as an exceptional item, net of applicable taxes, in the Statement of Consolidated Profit and Loss for the year ended March 31, 2025. The Company has already paid the settlement amount and has received an order dated September 18, 2024 from the aforesaid High Court confirming the discharge of the Company, 360 ONE Asset Management (Mauritius) Ltd. and 360 ONE Capital Pte Ltd. and conclusion of the Suit.



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11. The below table specifies amounts of capital infusion done by the Company in its wholly owned subsidiaries:

Subsidiary Name	Rs. In crores	
	During the quarter ended March 31, 2025	During the year ended March 31, 2025
360 ONE Prime Limited	-	1,199.80
360 ONE Alternates Asset Management Limited	-	820.00
360 ONE Inc.	-	8.35
360 ONE Private Wealth (Dubai) Limited	-	20.99

12. The Company entered into a Share Purchase and Share Subscription Agreement with Times Internet Limited to acquire 100% of Moneygoals Solution Limited (MGSL) and a wholly owned subsidiary of MGSL, Banyantree Services Limited (BTSL) (collectively known as ET Money) on June 12, 2024. The transaction was consummated on February 06, 2025, pursuant to which, MGSL has become a wholly owned subsidiary of the Company and BTSL has become the step down wholly owned subsidiary of the Company. The total consideration for the said acquisition amounted to ₹365.83 Crores which was partly discharged by payment of cash consideration of ₹85.83 Crores and partly by issuance of equity shares for consideration other than cash i.e. by issuance and allotment of 3,590,000 fully paid-up equity shares of the Company of face value ₹1/- at a price of ₹779.93/-.

13. The Board of the Company, at its meeting held on January 27, 2025, approved the acquisition of the entire paid-up equity share capital of Batlivala & Karani Securities India Private Limited and Batlivala & Karani Finserv India Private Limited, by the Company for a total consideration of ₹1,884.13 Crores which will be partly discharged by payment of cash consideration of ₹709.37 Crores, subject to working capital adjustments, and partly by issuance of equity shares for consideration other than cash i.e. by issuance and allotment of 1 Crore fully paid-up equity shares of the Company of face value ₹1/- at a price of ₹1,174.76/- per share in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"). The acquisition is subject to necessary approvals including of the shareholders of the Company, the concerned stock exchanges and other regulatory authorities.

14. As on March 31, 2025, the Company has the below mentioned wholly owned subsidiaries:

- 360 ONE Prime Limited
- 360 ONE Asset Management Limited
- 360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited)
- 360 ONE Portfolio Managers Limited
- 360 ONE Investment Adviser and Trustee Services Limited
- 360 ONE Asset Trustee Limited
- 360 ONE IFSC Limited
- 360 ONE Foundation
- MAVM Angels Network Private Limited
- 360 ONE Alternates Asset Management Limited (Incorporated on October 31, 2023)
- 360 ONE Asset Management (Mauritius) Limited
- 360 ONE Inc (Formerly known as IIFL Inc.)
- 360 ONE Private Wealth (Dubai) Limited
- 360 ONE Capital Pte. Limited





**360 ONE WAM Limited**

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- 360 ONE Capital (Canada) Limited
- Moneygoals Solutions Limited

As on March 31, 2025 , the Company has the below mentioned step-down subsidiary:

- Banayantree Services Limited

15. The Income Tax Department ("the Department") conducted a Search ("the Search") under Section 132 of the Income Tax Act on the Company and one of its subsidiaries during the quarter ended March 31, 2025. During the Search and subsequently thereafter, the Department had sought information in respect of certain claims for deductions made by the Company and other components of the Group in earlier assessment years. The Group is in the process of providing the information sought by the Department. As on the date of issuance of these consolidated financial results, the Group has not received any communication from the Department regarding the outcome of the Search. While uncertainty exists regarding the ultimate outcome of the proceeding, the Group after considering available information, as of the date of approval of these financial results has not identified any adjustments, disclosures or any effect to the current or prior period financial information.
16. The Holding Company, 360 ONE WAM Ltd. approved an exclusive strategic collaboration between the Company and UBS AG, on April 22, 2025, for making wealth management solutions available to domestic and global Indian clients and execution of a term sheet in this regard. The Company also approved issuance of up to 20,502,939 warrants ("Warrants") on a preferential issue basis to UBS AG at a price of ₹ 1,030/- (Rupees One Thousand and Thirty only) per Warrant, which are convertible into an equivalent number of fully paid-up equity shares of the Company of face value of ₹ 1/- each within a maximum period of 18 (eighteen) months from the date of allotment, subject to the approval of shareholders of the Company.
17. A wholly owned subsidiary of the Company, 360 ONE Distribution Services Limited ("DSL"), entered into a Business Transfer Agreement with Credit Suisse Securities (India) Private Limited ("CSS India") and UBS AG, for acquisition of entire business undertaking of stock broking services and distribution business of CSS India by DSL, on a slump sale basis, subject to necessary regulatory approvals.
18. A wholly owned subsidiary of the Company, 360 ONE Portfolio Managers Limited ("PML"), entered into a Business Transfer Agreement with Credit Suisse Securities (India) Private Limited ("CSS India") and UBS AG, for acquisition of entire business undertaking of discretionary and non-discretionary portfolio management services business of CSS India by PML, on a slump sale basis, subject to necessary regulatory approvals.
19. A wholly owned subsidiary of the Company, 360 ONE Prime Limited, ("Prime"), entered into a Transfer and Assignment Agreement ("TAA") between, UBS Finance India Private Limited ("UBS Finance") and UBS AG, for acquisition of entire loan portfolio of wealth management clients of UBS Finance by Prime.
20. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the year ended March 31, 2025 and March 31, 2024 and the unaudited figures of nine months ended December 31, 2024 and December 31, 2023 respectively. The figures for the quarter ended December 31, 2024 are the balancing figures between unaudited figures of nine months ended December 31, 2024 and half year ended September 30, 2024.



360 ONE WAM Limited

CIN : L74140MH2008PLC177884

Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,  
Maharashtra, India

21. Previous period/year figures have been regrouped to make them comparable with those of current period/year.

For and on behalf of the Board of Directors

Date: April 23, 2025

Place: Mumbai

**Karan Bhagat**  
Managing Director  
(DIN : 03247753)





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**
**TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED**
**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025." of **360 ONE WAM Limited** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025**

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter**

We draw attention to Note 18 of the financial results, in respect of a Search carried out by the Income Tax Department ("the Department") during the quarter ended March 31, 2025, wherein the Company has stated that it is in the process of providing the details, clarifications and documents sought by the Department in respect of claims for certain deductions made by the Company in earlier assessment years. Pending resolution of the proceeding as at the date of this Report, there is uncertainty on its ultimate outcome. The Company based on available information, as of the date of approval of these financial results, has not identified any adjustments, disclosures or any effect to the current or prior period financial information. Our opinion is not modified in respect of this matter.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

# **Deloitte Haskins & Sells LLP**

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities**

### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# Deloitte Haskins & Sells LLP

## Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

Anjum  
Altaf Qazi

Digitally signed by  
Anjum Altaf Qazi  
Date: 2025.04.23  
15:39:40 +05'30'

**Anjum A. Qazi**  
(Partner)  
(Membership No. 104968)  
(UDIN: 25104968BMMLEH7173)

Place: Mumbai  
Date: April 23, 2025

360 ONE WAM LIMITED  
CIN : L74140MH2008PLC177884  
Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India  
Standalone Statement of Profit and Loss for the Quarter and Year ended March 31, 2025

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Unaudited (Refer Note 20)	Unaudited (Refer Note 20)	Unaudited (Refer Note 20)	Audited	Audited
<b>1. Income</b>					
Revenue from operations					
(i) Fees and commission income	66.51	25.28	12.43	232.05	150.89
<b>(I) Total Revenue from operations</b>	<b>66.51</b>	<b>25.28</b>	<b>12.43</b>	<b>232.05</b>	<b>150.89</b>
(II) Other Income (Refer Note 10)	56.16	139.92	304.29	510.97	817.48
<b>(III) Total Income (I+II)</b>	<b>122.67</b>	<b>165.20</b>	<b>316.72</b>	<b>743.02</b>	<b>968.37</b>
<b>2. Expenses</b>					
(i) Finance Costs	22.14	29.85	28.71	110.50	86.20
(ii) Fees and commission expense	1.76	0.03	2.00	8.46	4.02
(iii) Impairment on financial instruments	0.03	0.05	(0.09)	0.52	3.23
(iv) Employee Benefits expenses	12.63	14.47	13.73	59.98	46.87
(v) Depreciation and amortisation expenses	4.29	4.39	4.47	17.51	14.97
(vi) Other expenses	22.96	13.05	40.74	84.91	77.45
<b>(IV) Total Expenses</b>	<b>63.81</b>	<b>61.84</b>	<b>89.56</b>	<b>281.88</b>	<b>232.74</b>
<b>(V) Profit before Exceptional Item and tax (III - IV)</b>	<b>58.86</b>	<b>103.36</b>	<b>227.16</b>	<b>461.14</b>	<b>735.63</b>
Exceptional Item (Net of Taxes) (Refer Note 11)	-	-	-	87.63	-
<b>(VI) Profit before tax ^</b>	<b>58.86</b>	<b>103.36</b>	<b>227.16</b>	<b>373.51</b>	<b>735.63</b>
<b>(VII) Tax Expense:</b>					
(i) Current Tax	8.95	-	(22.15)	83.94	10.29
(ii) Deferred Tax	(20.50)	24.61	48.63	(44.96)	46.31
<b>Total Tax Expense</b>	<b>(11.55)</b>	<b>24.61</b>	<b>26.48</b>	<b>38.98</b>	<b>56.60</b>
<b>(VIII) Profit for the period / year (VI-VII)</b>	<b>70.41</b>	<b>78.75</b>	<b>200.68</b>	<b>334.53</b>	<b>679.03</b>
<b>(IX) Other Comprehensive Income</b>					
Items that will not be reclassified to profit or loss					
-Remeasurements of defined benefits (assets)/liabilities	(0.08)	#0.00	(0.07)	(0.16)	(0.24)
-Income tax relating to items that will not be reclassified to profit or loss	0.02	#(0.00)	0.02	0.04	0.06
<b>Other Comprehensive Income/(Loss) for the period/year</b>	<b>(0.06)</b>	<b>#0.00</b>	<b>(0.05)</b>	<b>(0.12)</b>	<b>(0.18)</b>
<b>(X) Total Comprehensive Income for the period / year (VIII+IX) (Comprising Profit and Other Comprehensive Income/(Loss) for the period / year)</b>	<b>70.35</b>	<b>78.75</b>	<b>200.63</b>	<b>334.41</b>	<b>678.85</b>
<b>(XI) Paid up Equity Share Capital (Face value of ₹ 1/- each) (Refer Note 7 and Note 8)</b>	<b>39.31</b>	<b>38.83</b>	<b>35.89</b>	<b>39.31</b>	<b>35.89</b>
<b>(XII) Other Equity (excluding Revaluation reserve)</b>				<b>5,453.52</b>	<b>2,522.53</b>
<b>(XIII) Earnings per equity share</b>					
Basic (in ₹) * - After Exceptional Item	1.80	2.07	5.60	8.94	18.98
Basic (in ₹) * - Before Exceptional Item	1.80	2.07	5.60	11.29	18.98
Diluted (in ₹) * - After Exceptional Item	1.74	1.98	5.39	8.59	18.46
Diluted (in ₹) * - Before Exceptional Item	1.74	1.98	5.39	10.84	18.46

^ Profit before tax is after exceptional item and tax thereon.

# Amount less than Rs. 100,000

\* Quarter numbers are not annualised

For and on behalf of the Board of Directors



Karan Bhagat  
Managing Director  
(DIN: 03247753)

Date : April 23, 2025  
Place : Mumbai





360 ONE WAM LIMITED  
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

1. Standalone Balance Sheet as at March 31, 2025

(₹ In Crore)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
		Audited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	184.42	91.66
(b)	Bank balance other than (a) above	2.64	2.53
(c)	Receivables		
(i)	Trade receivables	31.36	67.00
(ii)	Other receivables	3.27	19.77
(d)	Loans	1,333.84	683.38
(e)	Investments	5,331.73	3,628.92
(f)	Other financial assets	50.86	21.19
		<b>6,938.12</b>	<b>4,514.45</b>
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Current tax assets (net)	107.62	93.58
(b)	Property, plant and equipment	253.94	256.28
(c)	Goodwill on acquisition	3.21	3.21
(d)	Other intangible assets	21.29	26.80
(e)	Right of Use Assets	0.32	0.26
(f)	Other non-financial assets	7.72	22.92
		<b>394.10</b>	<b>403.05</b>
	<b>Total Assets</b>	<b>7,332.22</b>	<b>4,917.50</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Payables		
(i)	Trade payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	32.90	128.70
(ii)	Other payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)	Lease Liabilities	0.33	0.27
(c)	Debt securities	1,225.75	901.54
(d)	Borrowings (other than debt securities)	45.00	-
(e)	Other financial liabilities	515.29	1,257.74
		<b>1,819.27</b>	<b>2,288.25</b>
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (net)	-	-
(b)	Provisions	1.29	0.90
(c)	Deferred tax liabilities (net)	13.04	58.04
(d)	Other non-financial liabilities	5.79	11.89
		<b>20.12</b>	<b>70.83</b>
<b>3</b>	<b>EQUITY</b>		
(a)	Equity share capital	39.31	35.89
(b)	Other equity	5,453.52	2,522.53
		<b>5,492.83</b>	<b>2,558.42</b>
	<b>Total Liabilities and Equity</b>	<b>7,332.22</b>	<b>4,917.50</b>



2. Standalone Statement of Cash Flows for the year ended March 31, 2025

(₹ in crore)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited
<b>A. Cash flows from operating activities</b>		
Profit before tax (after exceptional item and tax thereon)	373.51	735.63
Adjustments for:		
Depreciation and amortisation expenses	17.51	14.97
Provisions for Employee benefits	0.22	0.21
Non-cash employee share based payments	101.63	49.89
Net changes in fair value through Profit and loss of Investments	(187.52)	(244.81)
Impairment of financial instruments - Investments	-	3.18
Impairment of financial instruments - Trade receivables	0.52	0.05
Interest Income	(98.47)	(54.18)
Interest expenses	110.27	86.00
Profit on Sale of Property, plant and equipment	(0.03)	(0.03)
Dividend Income from Investments	(194.20)	(484.38)
<b>Operating profit before working capital changes</b>	<b>123.44</b>	<b>106.53</b>
<b>Changes in working Capital :</b>		
Decrease/(Increase) in Financial/Non-financial Assets	36.74	(109.77)
(Decrease)/Increase in Financial/Non-financial Liabilities	(844.28)	858.81
<b>Cash (used in)/generated from operations</b>	<b>(684.11)</b>	<b>855.57</b>
Net income tax paid	(97.98)	(62.84)
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>(782.09)</b>	<b>792.73</b>
<b>B. Cash flows from investing activities</b>		
Payments for purchase of investments	(3,668.82)	(1,997.50)
Proceeds from sale of investments	2,519.82	1,655.12
Acquisition of subsidiary	(85.88)	-
Interest income received	101.12	54.11
Dividend Received	194.20	484.38
Purchase of Property, plant and equipment (includes intangible assets)	(9.47)	(25.34)
Sale of Property, plant and equipment (includes intangible assets)	0.03	0.04
Staff loan(net)	-	0.04
Inter Corporate Deposit given/repaid - (net)	(653.49)	(78.01)
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>(1,602.48)</b>	<b>92.84</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of shares (including securities premium)	2,472.48	66.11
Share issue expenses	(37.42)	-
Net proceeds/(repayment) from Short term borrowings	357.00	(352.99)
Interest expenses paid	(98.04)	(61.99)
Dividend paid to Company's shareholders	(216.69)	(590.04)
<b>Net cash generated from/(used in) financing activities (C)</b>	<b>2,477.33</b>	<b>(938.91)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>92.76</b>	<b>(53.34)</b>
Opening Cash & cash equivalents	91.66	145.00
<b>Closing Cash &amp; cash equivalents</b>	<b>184.42</b>	<b>91.66</b>





**360 ONE WAM LIMITED**

**CIN : L74140MH2008PLC177884**

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,  
Maharashtra, India**

3. The above standalone financial results of the Company for the quarter and year ended March 31, 2025, have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (the "Company") at its meeting held on April 23, 2025. The Statutory Auditors of the Company have conducted the review for the quarter ended and audit for the year ended March 31, 2025 and have issued unmodified opinion on the standalone financial results for the year ended March 31, 2025. These financial results have been extracted from financial statements.
4. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
5. The Company's main business is Wealth Management Services comprising of transaction structuring, syndication and advisory services relating to financial products to its clients as a part of wealth management. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 ("Ind AS 108") on Operating Segments.
6. During the quarter and year ended March 31, 2025, the Nomination and Remuneration Committee of the Board of Directors granted 2,805,229 and 6,362,950 stock options respectively, representing equal number of equity shares of face value of ₹ 1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021, IIFL Wealth Employee Stock Option Scheme – 2022 and 360 ONE Employee Stock Option Scheme 2023. None of the stock options were vested or exercised during the said period.
7. The Company, during the quarter and year ended March 31, 2025 has allotted 1,207,208 and 8,410,046 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
8. On October 29, 2024, the Company through Qualified Institutional Placement (QIP) allotted 22,211,253 equity shares to eligible Qualified Institutional Buyers (QIBs) at a price of ₹ 1,013/- per Equity Share (including a premium of ₹ 1,012/- per equity share) aggregating ₹ 2,250.00 Crores pursuant to the issue in accordance with provisions of SEBI ICDR Regulations.
9. During the quarter ended March 31, 2025 no interim dividend was paid. Total dividend, declared and paid during the year ended March 31, 2025 amounted to ₹216.69 Crores.
10. During the quarter and year ended March 31, 2025, the Company received dividend amounting to ₹NIL and ₹194.20 Crores respectively (for the quarter ended December 31, 2024 - ₹ NIL for the quarter and year ended March 31, 2024 - ₹118.44 crores and ₹479.87 Crores respectively) from its subsidiary companies.
11. The Company had entered into a settlement deed on July 30, 2024 to settle the Proceedings in respect of civil suit brought by Mr. Prashant Hasmukh Manek & Others in the High Court of England & Wales against 360 ONE WAM entities subject to payment of a Settlement sum of GBP 11.10 million to be paid by the Company. An amount of ₹117.10 Crores was provided in the books of the Company and accordingly, an amount of ₹87.63 crores has been disclosed as an exceptional item, net of applicable taxes, in the Standalone Statement of Profit and Loss for the year ended March 31, 2025. The Company has already paid the settlement amount and has received an order, dated September 18, 2024 from the aforesaid High Court confirming the discharge of the Company, 360 ONE Asset Management (Mauritius) Ltd. and 360 ONE Capital Pte Ltd. and conclusion of the suit.



**360 ONE WAM LIMITED**

**CIN : L74140MH2008PLC177884**

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,  
Maharashtra, India**

12. The below table specifies amounts of capital infusion done by the Company in its wholly owned subsidiaries:

Subsidiary Name	Rs. In Crores	
	During the quarter ended March 31, 2025	During the year ended March 31, 2025
360 ONE Prime Limited	-	1,199.80
360 ONE Alternates Asset Management Limited	-	820.00
360 ONE Inc.	-	8.35
360 ONE Private Wealth (Dubai) Limited	-	20.99

13. The Company entered into a Share Purchase and Share Subscription Agreement with Times Internet Limited to acquire 100% of Moneygoals Solution Limited (MGSL) and a wholly owned subsidiary of MGSL, Banayantree Services Limited (BTSL) (collectively known as ET Money) on June 12, 2024. The transaction was consummated on February 06, 2025, pursuant to which MGSL has become a wholly owned subsidiary of the Company and BTSL has become the step down wholly owned subsidiary of the Company. The total consideration for the said acquisition amounts to ₹365.83 Crores which was partly discharged by payment of cash consideration of ₹85.83 Crores and partly by issuance of equity shares for consideration other than cash i.e. by issuance and allotment of 3,590,000 fully paid-up equity shares of the Company of face value ₹1/- at a price of ₹779.93/-.

14. The Board of the Company, at its meeting held on January 27, 2025, approved the acquisition of the entire paid-up equity share capital of Batlivala & Karani Securities India Private Limited and Batlivala & Karani Finserv India Private Limited, by the Company for a total consideration of ₹1,884.13 Crores which will be partly discharged by payment of cash consideration of ₹709.37 Crores, subject to working capital adjustments, and partly by issuance of equity shares for consideration other than cash i.e. by issuance and allotment of 1 Crore fully paid-up equity shares of the Company of face value ₹1/- at a price of ₹1,174.76/- per share in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"). The acquisition is subject to necessary approvals including of the shareholders of the Company, the concerned stock exchanges and other regulatory authorities.

15. The listed secured non-convertible debentures are secured by way of a first mortgage on immovable property, Trade Receivables, Investments in Bonds/Debentures, units of Mutual Funds/AIFs and Other Fixed Assets such that a security cover of 100% or higher as per the terms of the offer document is maintained till the time of maturity.

16. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.

17. As on March 31, 2025, the Company has the below mentioned wholly owned subsidiaries:

- 360 ONE Prime Limited
- 360 ONE Asset Management Limited
- 360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited)
- 360 ONE Portfolio Managers Limited
- 360 ONE Investment Adviser and Trustee Services Limited
- 360 ONE Asset Trustee Limited
- 360 ONE IFSC Limited
- 360 ONE Foundation
- MAVM Angels Network Private Limited
- 360 ONE Alternates Asset Management Limited (Incorporated on October 31, 2023)
- 360 ONE Asset Management (Mauritius) Limited





**360 ONE WAM LIMITED**

**CIN : L74140MH2008PLC177884**

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,  
Maharashtra, India**

- 360 ONE Inc
- 360 ONE Private Wealth (Dubai) Limited
- 360 ONE Capital Pte. Limited
- 360 ONE Capital (Canada) Limited
- Moneygoals Solutions Limited

As on March 31, 2025 , the Company has the below mentioned step-down subsidiary:

- Banayantree Services Limited

18. The Income Tax Department ("the Department") conducted a Search ("the Search") under Section 132 of the Income Tax Act on the Company during the quarter ended March 31, 2025. During the Search and subsequently thereafter, the Department had sought information in respect of certain claims for deductions made by the Company in earlier assessment years. The Company is in the process of providing the Information sought by the Department. As on the date of issuance of these standalone financial results, the Company has not received any communication from the Department regarding the outcome of the Search. While uncertainty exists regarding the ultimate outcome of the proceeding, the Company after considering available information, as of the date of approval of these financial results has not identified any adjustments, disclosures or any effect to the current or prior period financial information.
19. The Company approved an exclusive strategic collaboration between the Company and UBS AG, on April 22, 2025, for making wealth management solutions available to domestic and global Indian clients and execution of a term sheet in this regard. The Company also approved issuance of up to 20,502,939 warrants ("Warrants") on a preferential issue basis to UBS AG at a price of ₹ 1,030/- (Rupees One Thousand and Thirty only) per Warrant, which are convertible into an equivalent number of fully paid-up equity shares of the Company of face value of ₹1/- each within a maximum period of 18 (eighteen) months from the date of allotment, subject to the approval of shareholders of the Company.
20. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the year ended March 31, 2025 and March 31, 2024 and the unaudited figures of nine months ended December 31, 2024 and December 31, 2023 respectively. The figures for the quarter ended December 31, 2024 are the balancing figures between unaudited figures of nine months ended December 31, 2024 and half year ended September 30, 2024.
21. Previous period/year figures have been regrouped to make them comparable with those of current period/year.

**For and on behalf of the Board of Directors**

**Karan Bhagat**  
Managing Director  
(DIN: 03247753)



Date: April 23 , 2025  
Place: Mumbai



**360 ONE WAM LIMITED**  
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

**Annexure 1**

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended March 31, 2025

Sr No	Particulars	Year ended	
		March 31, 2025	March 31, 2024
1	Debt equity ratio (Refer Note 1)	0.23	0.35
2	Debt service coverage ratio (Refer Note 2) (annualised)	0.43	0.87
3	Interest service coverage ratio (Refer Note 3)	5.17	9.54
4	Outstanding Redeemable Preference Shares (Quantity) (Refer Note 4)	Not applicable	Not applicable
5	Outstanding Redeemable Preference Shares (in Lakhs) (Refer Note 4)	Not applicable	Not applicable
6	Capital Redemption Reserve (Refer Note 5)	Not applicable	Not applicable
7	Debenture Redemption Reserve (Refer Note 6)	Not applicable	Not applicable
8	Net worth (Rs. in Crore) (Refer Note 7)	5,492.83	2,558.42
9	Net profit after tax (Rs. in Crore)	334.53	679.03
10	Earnings per share :		
	Basic (in ₹) - After Exceptional Item	8.94	18.98
	Basic (in ₹) - Before Exceptional Item	11.29	18.98
	Diluted (in ₹) - After Exceptional Item	8.59	18.46
	Diluted (in ₹) - Before Exceptional Item	10.84	18.46
11	Current ratio (Refer Note 8)	Not applicable	Not applicable
12	Long term debt to working capital (Refer Note 8)	Not applicable	Not applicable
13	Bad debts to Accounts receivable ratio (Refer Note 9)	0.01	0.00
14	Current liability ratio (Refer Note 8)	Not applicable	Not applicable
15	Total debts to total assets ratio (Refer Note 10)	0.17	0.18
16	Debtors turnover ratio (Refer Note 11)	4.72	4.30
17	Inventory turnover ratio (Refer Note 12)	Not applicable	Not applicable
18	Operating margin (%) (Refer Note 13)	Not applicable	Not applicable
19	Net profit margin (%) (Refer Note 14)*	45%	70%
20	Sector specific equivalent ratios, as applicable	Not applicable	Not applicable

\* includes Exceptional Item

**Notes:**

1	Debt equity ratio = Total Borrowings/(Equity share capital+Other Equity).
2	Debt service coverage ratio = (Profit before tax, Exceptional Item and Finance cost excluding Ind AS 116 impact)/(Total borrowings+Finance cost excluding Ind AS 116 impact).
3	Interest service coverage ratio = (Profit before tax, Exceptional Item and Finance cost excluding Ind AS 116 impact)/Finance cost excluding Ind AS 116 impact.
4	The Company does not have any redeemable preference shares.
5	The Company does not have any Capital Redemption Reserve.
6	The Company does not have any Debenture Redemption Reserve.
7	Networth means Equity share capital and Other equity.
8	The Company prepares the financial statements as per Division III of Schedule III of Companies Act, 2013 which does not require the assets and liabilities to be bifurcated into Current / Non-current assets and liabilities. Hence this ratio is not applicable.
9	Bad debts to Account receivable ratio = Provision for Expected credit loss/Gross Trade receivables.
10	Total debts to total assets ratio = Total Borrowings/Total Assets.
11	Debtors turnover ratio = Fees and commission income/Average Trade receivables for the quarter.
12	The Company does not hold any inventory.
13	The Company is not a manufacturing company and hence operating margin is not applicable.
14	Net profit margin = Total Comprehensive Income/Total Income.



**Details of the Company in reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, for the financial year ended March 31, 2025**

S.N.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	<b>249.80</b>
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	<b>249.80</b>
3.	Highest credit rating of the company	<b><u>AA/(Stable)</u></b>
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	<b><u>Nil</u></b>
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	<b><u>Nil</u></b>

**Signature:**



**Name of signatory:** Mr. Sanjay Wadhwa

**Designation:** Chief Financial Officer



**Date:** April 23, 2025

**360 ONE WAM LIMITED**

**Corporate & Registered Office:** 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email [secretarial@360.one](mailto:secretarial@360.one) [www.360.one](http://www.360.one) CIN:L74140MH2008PLC177884



## Statement on Deviation / Variation in utilisation of funds raised

Name of listed entity				360 ONE WAM LIMITED		
Mode of Fund Raising				Qualified Institutions Placement		
Date of Raising Funds				October 29, 2024		
Amount Raised				Rs. 2249,99,99,289/- (Rupees two thousand two hundred and forty nine crores ninety nine lakhs ninety nine thousand two hundred and eighty nine only)		
Report filed for Quarter ended				March 31, 2025		
Monitoring Agency				Applicable		
Monitoring Agency Name, if applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				Yes-/ No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No Deviation / Variation						

### Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For 360 ONE WAM LIMITED

  
**Sanjay Wadhwa**  
 Chief Financial Officer



Date: April 23, 2025

360 ONE WAM LIMITED

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4341 1895 Email [secretarial@360.one](mailto:secretarial@360.one) [www.360.one](http://www.360.one) CIN: L74140MH2008PLC177884

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
We confirm that there was no new issuance of Non-Convertible Securities during the quarter ended March 31, 2025, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company.									

- B. Statement of deviation/ variation in use of Issue proceeds:** We confirm that there was no new issuance of Non-Convertible Securities during the quarter ended March 31, 2025, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company. Accordingly, the below statement of deviation/ variation in use of issue proceeds of Non-Convertible Securities is not applicable to the Company.

Particulars	Remarks
Name of listed entity	360 ONE WAM LIMITED
Mode of fund-raising (Public issue/ Private placement)	Not Applicable
Type of instrument - Non-convertible Securities	Not Applicable
Date of raising funds	Not Applicable
Amount raised in Rs. crore	Not Applicable
Report filed for quarter ended	March 31, 2025
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	-

**360 ONE WAM LIMITED**
**Corporate & Registered Office:** 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

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CIN: L74140MH2008PLC177884



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Subject	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature:



Name of signatory: Mr. Sanjay Wadhwa

Designation: Chief Financial Officer

Date: April 23, 2025





**Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company for the year ended and as at 31 March, 2025**

To  
The Board of Directors  
360 ONE WAM Limited  
360 ONE Centre, Kamala Mills  
Lower Parel (W),  
Mumbai - 400013

**REF: AQ/2024-25/90**

1. This certificate is issued in accordance with the terms of our engagement letter dated 19 July, 2024.
2. We, Deloitte Haskins & Sells LLP, Chartered Accountants, the Statutory Auditors of 360 ONE WAM Limited ("the Company"), have been requested by the Management of the Company to certify Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the year ended 31 March, 2025 (hereinafter referred together as "the Statement").

The Statement is prepared by the Company from the audited books of account and other relevant records and documents maintained by the Company as at 31 March, 2025 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD \_ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debt Securities) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to Beacon Trusteeship Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialed by us for identification purposes only.

**Management's Responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The management is solely and entirely responsible for determining the fair value of the assets included in the Statement.

# **Deloitte Haskins & Sells LLP**

4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

## **Auditor's Responsibility**

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD \_ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the year ended 31 March, 2025 have been accurately extracted from the audited books of account of the Company and other relevant records and documents maintained by the Company. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations.
6. The audited financial results for the year ended 31 March, 2025, have been audited by us, on which we have issued unmodified conclusion vide our report dated April 23, 2025. Our audit of these financial results was conducted in accordance with the Standard on Auditing notified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.
7. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

## **Criteria and Scope**

9. The information contained in the Statement related to the Company is extracted from the audited books of account of the Company for the year ended 31 March, 2025 and other relevant records and documents maintained by the Company. Accordingly, we have performed the following procedures in relation to verification of the Statement:
  - a) Read the Statement received from the management.
  - b) Traced the book value of assets from the audited books of account of the Company as at 31 March, 2025 and other relevant records and documents maintained by the Company, in the normal course of its business.
  - c) Reviewed the Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
  - d) Obtained Register of Charges filed by the Company as per the requirements of the Companies Act, 2013 to confirm the disclosure of the secured assets.
  - e) Tested the arithmetical accuracy of the information included in the Statement.
  - f) Obtained the working prepared by the Management for compliance with the relevant ratios related to the Company and recomputed the ratios.

# Deloitte Haskins & Sells LLP

- g) Performed necessary inquiries with the management and obtained necessary representations.
- h) Performed necessary inquiries with the management and verified that there are no financial covenants which needs to be complied with as per Debenture Trust Deed.

## Conclusion

10. Based on the procedures performed as referred to in paragraph 9 above and according to the information, explanations and representation provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover related to the Company have not been accurately extracted from audited books of account of the Company for the year ended 31 March, 2025 and other relevant records and documents maintained by the Company.

## Restriction on Use and Distribution

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No.117366W / W-100018)

Anjum  
Altaf Qazi

Digitally signed by  
Anjum Altaf Qazi  
Date: 2025.04.23  
15:40:06 +05'30'

**Anjum A. Qazi**  
Partner  
(Membership No. 104968)  
(UDIN: 25104968BMMLEJ9026)

Place: Mumbai  
Date: April 23, 2025

A) Security Cover for Listed Non Convertible Debentures  
The financial information as at 31 March 2025 has been extracted from the audited books of account for the year ended 31 March 2025 and other relevant records and documents maintained by the Company

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is Pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Land and Building, Office Furniture, Fixtures and Equipments	NA	NA	Yes	2,481,291,061		58,126,532	NA	2,539,417,593			2,931,900,000 (Refer Note 3)		2,931,900,000
Capital Work-in- Progress	NA	NA	NA	No				NA						
Right of Use Assets	NA	NA	NA	No			3,171,547	NA	3,171,547					
Goodwill	NA	NA	NA	No			32,113,536	NA	32,113,536					
Intangible Assets	NA	NA	NA	No			212,890,131	NA	212,890,131					
Intangible Assets under Development	NA	NA	NA	No				NA						
Investments (Refer Note 1)	Investments in Bonds/Debentures, Units of Mutual Fund/AIFs	NA	NA	Yes	3,978,286,970		49,338,974,427	NA	53,317,261,396			3,978,286,970 (Refer Note 4)		3,978,286,970
Loans	NA	NA	NA	No			13,338,352,144	NA	13,338,352,144					
Inventories	NA	NA	NA	No				NA						
Trade Receivables	Amount receivable against services offered	NA	NA	Yes	313,608,155		32,660,198	NA	346,268,353			313,608,155(Refer Note 5)		313,608,155
Cash and Cash Equivalents	NA	NA	NA	No			1,844,160,487	NA	1,844,160,487					
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	No			26,392,109	NA	26,392,109					
Others	NA	NA	NA	No			1,662,210,016	NA	1,662,210,016					
Total					6,773,186,186		66,549,051,126		73,322,237,312			7,223,795,125		7,223,795,125
LIABILITIES														
Debt securities to which this certificate pertains (Refer Note 2)	Listed Non Convertible Debentures	NA	NA	Yes	3,115,713,975			NA	3,115,713,975			3,115,713,975		3,115,713,975
Other debt sharing pari-passu charge with above debt	NA	NA	NA	No				NA						
Other Debt	NA	NA	NA	No				NA						
Subordinated debt	NA	NA	NA	No				NA						
Borrowings	NA	NA	NA	No			450,005,282	NA	450,005,282					
Bank	NA	NA	NA	No				NA						
Debt Securities	NA	NA	NA	No			9,141,814,236	NA	9,141,814,236					
Others	NA	NA	NA	No				NA						
Trade payables	NA	NA	NA	No			329,001,338	NA	329,001,338					
Lease Liabilities	NA	NA	NA	No			3,328,159	NA	3,328,159					
Provisions	NA	NA	NA	No			12,928,673	NA	12,928,673					
Others	NA	NA	NA	No			5,341,154,027	NA	5,341,154,027					
Total					3,115,713,975		15,278,231,715		18,393,945,690			3,115,713,975		3,115,713,975
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio	NA	Pari-Passu Security Cover Ratio	2.17							2.32		2.32

B) Compliance of financial covenants in respect of listed secured non-convertible debentures of the Company  
There are no financial covenants which needs to be complied with as per Debenture Trust Deed.  
Note 1 : Investments in Bonds/Debentures, Units of Mutual Fund/AIFs are considered  
Note 2 : Includes interest accrued but not due and securities premium on borrowings  
Note 3 : The Market Value of land and building has been considered based on the valuation report issued by independent valuer dated 8 April 2024  
Note 4 : The Carrying Value of Investments has been considered as fair value  
Note 5 : The Carrying Value of Trade Receivables has been considered as fair value

For 360 ONE WAM Limited

  
Authorised Signatory

Date : 23 April 2025  
Place : Mumbai



**Disclosures in respect of issue of non-convertible debentures of the Company on private placement basis as per point A(2) of the SEBI Circular**

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	The Board of the Company has passed an enabling resolution approving issue of non-convertible debt securities as defined under Listing Regulations, 2015 ("NCDs") of upto Rs. 250 Crores on a private placement basis, and has delegated the powers to offer and allot the NCDs in one or more tranches to Resource Raising Committee.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	As above
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	As above

**Additional details in case of issuance of debt securities or other non-convertible securities:**

Particulars	Details
Size of the issue	The Company shall intimate the same upon approval of the offer and allotment of NCDs by the Resource Raising Committee for each tranche.
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, the proposed NCDs will be listed on BSE Limited and/or National Stock Exchange of India Limited.
Tenure of the instrument - date of allotment and date of maturity	As above
Coupon/interest offered, schedule of payment of coupon/interest and principal	As above
Charge/security, if any, created over the assets	As above
Special right/interest/privileges attached to the instrument and changes thereof	As above
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the	Not Applicable

security and /or the assets along with its comments thereon, if any	
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

## Annexure VII

### Details with respect to re-appointment of Mr. Karan Bhagat, as Managing Director of the Company

Particulars	Details
Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment
Date of <del>appointment</del> / re-appointment / <del>Cessation (as applicable)</del>	Re-appointment of Mr. Karan Bhagat as Managing Director of the Company for a period of 5 (five) years with effect from July 27, 2025 to July 26, 2030 (both days inclusive), subject to the approval of shareholders of the Company.
Term of <del>appointment</del> / reappointment	Re-appointment of Mr. Karan Bhagat (DIN: 03247753) as Managing Director of the Company for a period of 5 (five) years, on expiry of his present term of office, i.e. with effect from July 27, 2025 to July 26, 2030 (both days inclusive), subject to the approval of shareholders of the Company.
Brief profile (in case of appointment)	Mr. Karan Bhagat holds an MBA in Finance from the Indian Institute of Management, Bangalore and acquired his bachelor's degree in commerce from St. Xavier's College, Kolkata. He has more than 20 years of experience in the financial services sector. He is responsible for providing direction and leadership towards the achievement of the organization's strategic goals and objectives. He was recognised as 'Asia's Promising Business Leaders' by The Economic Times in 2022. He featured in Fortune India's '40 under 40' list in 2016 and 2017 and The Economic Times '40 under 40' list in 2017. He also received the URS Asia One Global Indian of the Year award in 2018.
Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are related to Mr. Karan Bhagat.
Information as required pursuant to circular ref. no. LIST/COMP/14/2018-19 of BSE Limited and circular ref. no. NSE/CML/2018/24, of National Stock Exchange of India Limited, dated June 20, 2018	Mr. Karan Bhagat is not debarred from holding the office of director pursuant to order of SEBI or any such authority.



## Annexure VIII

### Disclosures in respect of appointment of Secretarial Auditors of the Company

Particulars	Details
Reason for change viz. appointment, <del>re-appointment</del> , <del>resignation</del> , <del>removal</del> , <del>death or otherwise</del>	Appointment
Date of appointment / <del>re-appointment</del> / <del>Cessation (as applicable)</del>	Appointment of Mehta & Mehta, Company Secretaries in Practice, (ICSI Firm Registration Number: P1996MH007500) as Secretarial Auditors of the Company, for a period of five consecutive years, commencing from FY 2025-26 to FY 2029-30, subject to approval of the members of the Company at the ensuing annual general meeting
Term of appointment / <del>reappointment</del>	five consecutive years
Brief profile (in case of appointment)	Mehta & Mehta is over 25-year-old firm promoted by Mr. Atul Mehta and Ms. Dipti Mehta. They provide legal and secretarial consultancy. They have served diversified industries such as venture capital fund, Pharmaceuticals, Software / IT industry, Textile Industry, Broking and Depository Participants, Hotel & Hospitality, Real Estates, Oil Industry, Banking and Financial Institutions, NBFCs, Stock Exchanges, Insurance, Shipping & Maritime, etc.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Disclosures in respect of re-appointment of Internal Auditors of the Company**

Particulars	Details
Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment
Date of <del>appointment</del> /re-appointment / <del>/Cessation (as applicable)</del>	B B S R & Associates, are appointed as the Internal Auditors of the Company for FY 2025-26.
Term of <del>appointment</del> / reappointment	one year i.e. FY 2025-26
Brief profile (in case of appointment)	BBSR Associates LLP is a firm registered with the Institute of Chartered Accountants of India and is part of the KPMG network. They have over 650 professionals working for them including 55 partners and directors, specializing in various Audit and Assurance as well as Internal Audit and Risk Consulting Services. They have a large client base spanning Indian businesses, multi-nationals and listed companies in India across sectors.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Annexure X

**Details of aforesaid Record Date for the first interim dividend for FY 2025-26**

Symbol	Type of Security	Book Closure both days inclusive		Record date	Purpose
		From	To		
NSE: 360ONE BSE: 542772	Equity Shares	Not applicable		Tuesday, April 29, 2025	First interim dividend for FY 2025-26

360 ONE WAM LIMITED

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CIN: L74140MH2008PLC177884