

May 13, 2022

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Sub: Intimation of Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Press Release dated May 13, 2022 titled "Nazara reports 273% growth in PAT; 109% growth in EBITDA & 37% Revenue growth YoY for FY22"

This is for your information and records.

Thanking You,
Yours faithfully,

For Nazara Technologies Limited



Pravesh Palod
Company Secretary and Compliance Officer
M. No. A57964



Encl: As above

Nazara reports 273% growth in PAT; 109% growth in EBITDA & 37% Revenue growth YoY for FY22

The board has recommended a bonus issue of equity shares in ratio of 1:1

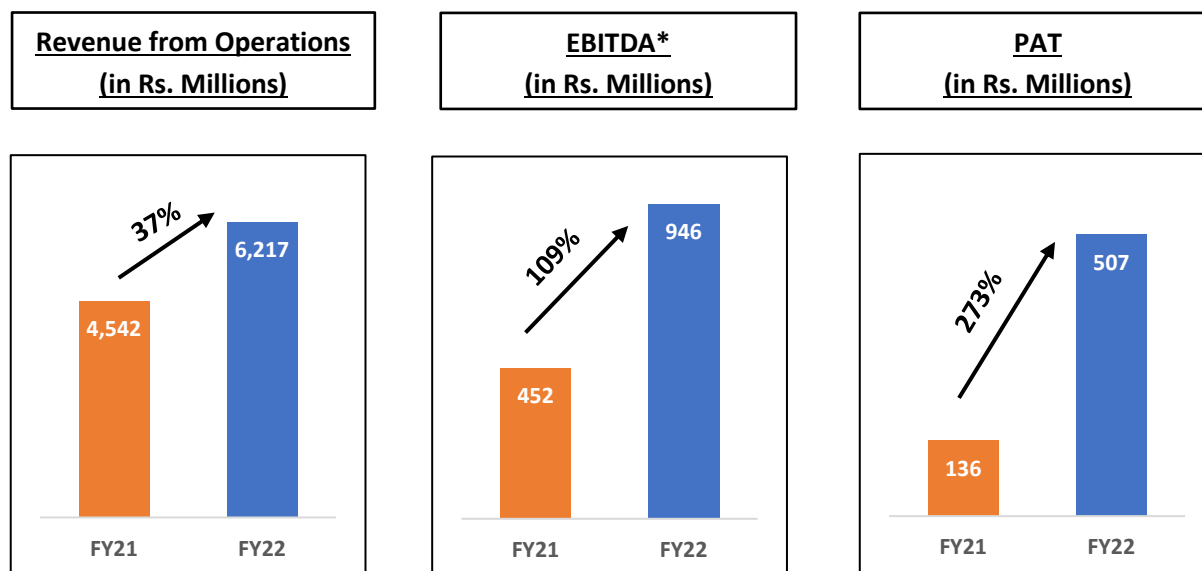
Nazara Technologies Limited (BSE: 543280) (NSE: NAZARA) an India based, diversified gaming and sports media platform with a presence in India and across emerging and developed global markets such as Africa and North America, announced its audited Standalone and Consolidated results for the quarter and full year ended 31st March 2022.

As of March 31, 2022, Nazara has diverse business segments with revenue generation accruing across gamified learning, Esports, freemium and telco subscription.

The board has approved the issue of bonus shares in the proportion of 1:1, subject to approval of the shareholders of the Company.

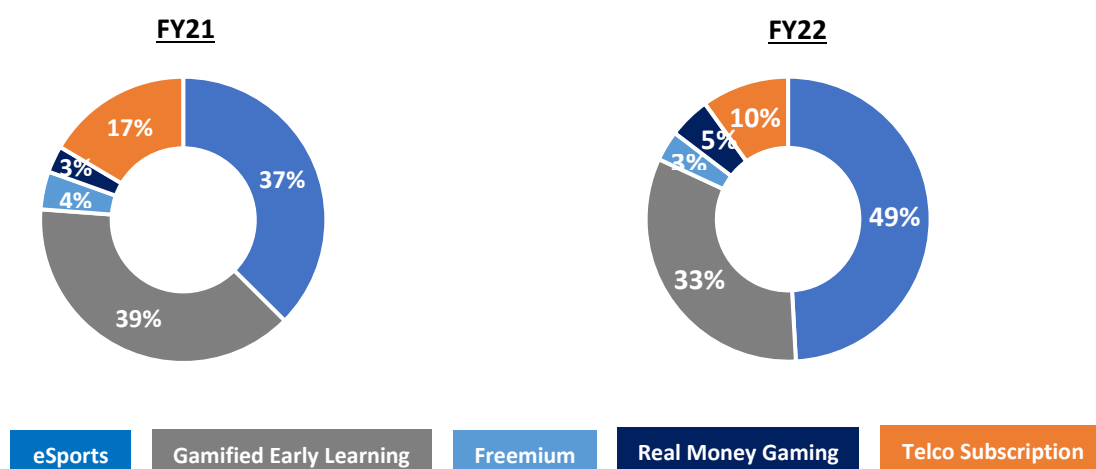
Key Consolidated Financial Highlights for FY22 are as follows:

- ✓ Operating Revenues grew by 37% YoY to Rs. 6,217 million
- ✓ EBITDA* stood at Rs. 946 million, a growth of 109% YoY
- ✓ EBITDA* margins stood at 15.2% v/s 10.0% for FY21
- ✓ Delivered a PAT of Rs. 507 million, growth of 273% YoY; PAT margin of 8.2%
- ✓ Cash & Cash Equivalents (incl. liquid investments) of Rs. 7,321 Mn as of 31st March 2022



**EBITDA excludes other income*

The **Consolidated Revenue Mix** across business segments stood as follows:



Commenting on the performance, Mr. Manish Agarwal, CEO at Nazara Technologies said,

“On behalf of Nazara Group, I am glad to report that we have surpassed our revenue and EBITDA guidance for FY22, despite the headwinds caused by change in Apple policies & regulatory environment in real money gaming in India and negative impact of COVID19 in esports segment.

In FY22, we generated revenues of Rs. 6,217 Mn, up 37% YoY, EBITDA of Rs. 946 Mn, up 109 % YoY, and PAT of Rs. 507 Mn, up 273 % YoY. We are glad to report that all of the group's business sectors are profitable, have added significant cash balance in FY22.

Our strategy of diversifying portfolio across business categories continues to give us a solid & robust momentum to grow faster than the overall gaming & esports market in coming years.

The Company has cash on hand of Rs. 7,321 Mn as of 31st March 2022. Current cash balance combined with continuous operational cashflows at subsidiary level will keep driving inorganic growth both at Nazara and at subsidiaries”

Commenting on the bonus issue declared by the company, Mr. Nitish Mittersain, Founder & Joint Managing Director said,

“Nazara has a 22-year credible history of delivering value to its shareholders who have put faith in the company & believed in our dream of making India a global gaming giant. As a token of our appreciation towards our shareholders faith in us and to celebrate the first anniversary of being a listed company, we are happy to declare a 1:1 bonus issuance of shares. Nazara’s approach of driving profitable growth provides a strong platform for continued growth”

About Non-Financial GAAP measurement

We use EBITDA as supplemental financial measures. EBITDA is defined by us as net income before other income, interest expense, income tax expense and depreciation and amortization, including share of non-controlling interest & Impairment Losses. EBITDA as used and defined by us, may not be comparable to similarly-titled measures employed by other companies and is not a measure of performance calculated in accordance with GAAP. EBITDA should not be considered in isolation or as a substitute for operating income, net income, cash flows from operating, investing and financing activities, or other income or cash flow statement data prepared in accordance with GAAP. EBITDA provide no information regarding a Company's capital structure, borrowings, interest costs, capital expenditures and working capital movement or tax position.

About Nazara Technologies

Nazara is India-based diversified gaming and sports media platform with a presence in India and across emerging and developed global markets such as Africa and North America, with offerings across the interactive gaming, Esports and gamified early learning ecosystems. The company owns some of the most recognizable IP, including WCC and CarromClash in mobile games, Kiddopia in gamified early learning, NODWIN and Sportskeeda in Esports and Esports media, and Halaplay and Qunami in skill-based, fantasy and trivia games.

Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits. Our ability to generate and manage growth, ability to maintain cost advantage, salary cost increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns, client concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas and integrate potential acquisitions, the success of the companies in which we make strategic investments, withdrawal of Financial Year governmental incentives, political instability, war, pandemic, legal restrictions on raising capital or acquiring companies outside India. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information, please contact



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CIN: U72900MH1999PLC122970

Mr. Rakesh Shah

Chief Financial Officer

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www.nazara.com

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