

November 14, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation of Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Press Release dated November 14, 2024 titled “**Nazara Technologies Approves Merger of its wholly owned subsidiary, Paperboat Apps**”

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Nazara Technologies Limited**

Rakesh Shah
Chief Financial Officer

Encl.: As above



Nazara Technologies Approves Merger of its wholly owned subsidiary, Paperboat Apps

H1 FY25 Financials with revenues of INR 569.0 crores, an EBITDA of INR 50.1 crores, and PAT from continued operations of INR 41.7 crores

India, November 14, 2024: Nazara Technologies Limited, a leading diversified gaming and sports media platform, is pleased to announce that its Board of Directors has approved the merger of Paperboat Apps Pvt. Ltd. with Nazara Technologies Limited.

This move will allow a deeper integration of Kiddopia into the Nazara ecosystem, paving the way for operational synergies and global growth opportunities.

Nitish Mittersain, Founder and Managing Director of Nazara Technologies, commented, "The merger of Paperboat Apps with Nazara is a pivotal step in our mission to lead the gamified early learning space with Kiddopia having already made a substantial impact in this sector worldwide. Further, this step is aligned towards us bringing core gaming business into the parent entity to provide for fungible cash flows that can subsequently be deployed for organic and inorganic growth going forward"

In H1 FY25, Nazara reported revenues of INR 569.0 crores, an EBITDA of INR 50.1 crores, and PAT from continued operations of INR 41.7 crores. The focus remains on driving profitable growth through both organic initiatives and strategic M&A, with a strong emphasis on the core gaming sector. In Q2 FY25, the company successfully raised INR 900 crores via a preferential equity issue from a group of marquee investors as well as made a significant investment in leading skill-based gaming platform Pokerbaazi, in addition to increasing its stake in Absolute Sports (Sportskeeda) and acquiring a minority stake in fast growing esports community Stan.

About Nazara Technologies Ltd.:

Nazara is India's only listed gaming and Esports Company, with majority ownership of several leading gaming and esports brands with presence in India, the US, and other global markets. In esports, Nazara has India's leading esports platform NODWIN Gaming and Sportskeeda/Pro Football Network in the sports media space. Nazara's offerings in the interactive gaming segment include gamified early learning ecosystems like Kiddopia and Animal Jam, a leading IP based gaming studio 'Fusebox', India's most popular cricket simulation franchise, World Cricket Championship (WCC), and a wide portfolio

of casual games distributed through telco partnerships in many emerging markets. Additionally, Nazara controls Datawrkz, a digital ad tech company supporting its portfolio companies and external clients with demand-side user acquisition and supply-side ad monetization services. Website: <https://www.nazara.com/>

About Paperboat Apps:

Paperboat Apps Pvt. Ltd. is the creator of Kiddopia, a popular gamified early learning platform for children. Kiddopia offers a range of engaging, educational activities that help young children learn essential skills in a fun and interactive manner.