

Date: September 08, 2021

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No.: 022 22722041
Company Code: 505590

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, C- 1, Block-G,
Sandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 022-26598237/38
Company Code: SVPGLOB

Sub: Notice of 39th Annual General Meeting along with Annual Report for the Financial Year ended March 31, 2021.

Dear Sir/Madam,

In terms of the provisions of Regulation 34 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find the attached herewith a copy of Notice of 39th AGM of the Company scheduled to be held on Thursday, 30th September, 2021 at 3:00 P.M. through Video Conferencing /Other Audio Visual Means along with Annual Report for the financial year ended 31st March, 2021.

Please take the above on record and oblige.

Thanking you,

Yours faithfully,
For Svp Global Ventures Limited


Navita Sharma
(Company Secretary)



Encl: As above



39th Annual Report 2020 - 2021

SVP
GLOBAL
VENTURES LTD.

SVP GLOBAL VENTURES LIMITED

MESSAGE FROM WHOLE TIME DIRECTOR:

Dear Members,



I have great pleasure to welcome you all to this 39th Annual General Meeting of your Company 'SVP Global Ventures Limited'. Since inception, we have been working with commitment and dedication that led the Company to become one of the largest manufacturers in the yarn industry in India.

During the year, your Company has achieved consolidated turnover of Rs.1422.40 Crores and PAT of Rs.24.85 Crores despite impact of Covid-19 pandemic world over including India.

SVP is one of the largest manufacturers of value added Combed Compact Cotton Yarn with state of the art cutting-edge manufacturing facilities of 4,00,000 spindles and 5900 rotors. The Units are the most automated and technologically advanced units of its kind and manufactures the highest quality of cotton yarn in the world today.

As expected, FY2021 has been a challenging year. The Covid-19 pandemic has impacted Global and Indian economy heavily in historic proportions and the Indian textile sector is no exception owing to unprecedented challenges triggered by the extraordinary pandemic crisis. The Yarn Business has now started showing signs of recovery in view of increasing demand in domestic and export markets. We are well poised to take advantage of the opportunities and continue to drive with focused and futuristic initiatives. I applaud the team, families and all stake holders who responded to the unprecedented challenges with courage and boldness. This year, the Board of Directors declared total Dividend of 8 paise per equity share (Interim Dividend 3 paise per equity share and Final Dividend 5 paise per equity share). We are hopeful that the crisis will pass and SVP will sail through the period with all its strength leveraging on its core strength of SVP Brand, product quality, expansive channel network across the Country.

I offer my sincere thanks to all the Employees, Shareholders, Stakeholders, Government Agencies, Banks & Financial Institutions, Customers, Consumers, Suppliers and other Services Agencies for their cooperation and support.

Sd/-

Chirag Pittie
Whole Time Director
DIN: 00117368



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CORPORATE INFORMATION

BOARD OF DIRECTORS:

MR. CHIRAG PITTIE

Whole Time Director

MR. PRAVEEN SHELLEY

Chairman - Non-Executive Director

MRS. BHAGWATI KALPESH DONGA

Independent Women Director

MR. PRAKASH LAVJI VAGHELA

Independent Director

MR. NIRAJ RAJKUMAR LAHOTI

Independent Director

MR. JINESH BHARAT SHAH

Independent Director

CHIEF FINANCIAL OFFICER

Mr. Diwakara Rao Akkala

COMPANY SECRETARY

Mrs. Navita Sharma

Tel.: 022 - 4029 0027

Email Id: navita@pittie.com

REGISTERED OFFICE:

97, Maker Tower 'F', 9th Floor,

Cuffe Parade, Mumbai- 400 005

Tel.: 4029 0011, Fax: 4029 0033

Email: contact@pittie.com

Website: www.svpglobal.co.in

SHARE TRANSFER AGENT

M/S. SKYLINE FINANCIAL SERVICES PVT. LTD.

A505, Dattani Plaza, Andheri Kurla Road,

Safed Pool, Andheri (E), Mumbai-400 072

SECRETARIAL AUDITORS

M/s. Shravan A. Gupta and Associates

Company Secretaries

COST AUDITORS

M/s. M. Goyal & Co.

STATUTORY AUDITORS:

M/s. Motilal & Associates,

Chartered Accountants

BANKERS

Indian Bank

RIICO – Financial Institution

INDUSIND Bank Ltd.

STOCK EXCHANGE LISTING

Bombay Stock Exchange Ltd.

National Stock Exchange of India Ltd.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 39th Annual General Meeting of SVP Global Ventures Limited will be held on Thursday, September 30, 2021 at 3.00 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2021 and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Praveen Shelley (DIN: 01922237) who retires by rotation and being eligible offers himself for reappointment.
3. To confirm the payment of Interim Dividend on Equity Shares and to declare a final dividend of 3% (3 paise per equity share of face value of Rs. 1 each) on Equity Shares for the financial year 2020-21.
4. To appoint Statutory Auditor and to fix their remuneration and in this regard, to consider and if thought fit to pass, with or without modification(s), the following as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. ADV & Associates, Chartered Accountants, Mumbai (Firm's Registration No. 128045W) be and are hereby appointed as Statutory Auditors of the Company, for a period of five (5) years, to hold office from the conclusion of this Annual General meeting until the conclusion of forty fourth Annual General Meeting on such remuneration, inclusive of applicable taxes and reimbursement of travelling and out of pocket expenses incurred in connection with the audit, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time."

SPECIAL BUSINESS:

5. To ratify and confirm payment of remuneration of the Cost Auditors of the company for the financial year 2021-22.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and on the recommendation of the Board of Directors, consent of the members be and is hereby accorded for the payment of remuneration of Rs. 35,000/- plus tax and out of pocket expenses and on terms and conditions as may be mutually agreed to between the Board of Directors and M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051), Cost Auditors of the Company for the financial year commencing from April 1, 2021 till March 31, 2022."

6. To approve the change in the name of the Company and consequent amendment in Memorandum and Articles of Association of the Company.

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 4, 5, 13 and 14 and other applicable provisions, if any, of the Companies Act, 2013 and the applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and any other applicable law(s), rule(s), regulation(s), guideline(s), the provisions of the Memorandum and Articles of Association of the Company and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and subject to the approval of the Central Government and / or any other authority as may be necessary, consent of the members be and is hereby accorded for change of name of the Company from **"SVP Global Ventures Limited "** to **"SVP Global Textiles Limited"**.

RESOLVED FURTHER THAT upon issuance of the fresh certificate of incorporation by the Registrar of Companies consequent upon change of name, the old name **"SVP Global Ventures Limited"** as appearing in Name Clause of the Memorandum of Association of the Company and wherever appearing in the Articles of Association of the Company and other documents and places be substituted with the new name **"SVP Global Textiles Limited"**.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to sign, execute and file necessary application, forms, deeds, documents and writings as may be necessary for and on behalf of the Company and to settle and finalise all issues that may arise in this regard and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution and to delegate all or any of the powers conferred herein as they may be deemed fit."

7. Change in Designation of Mr. Praveen Shelley (DIN: 01922237) from Non-Executive Director cum Chairman to Executive Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

" RESOLVED THAT pursuant to provisions of Sections 152 of the Companies Act, 2013 and any other applicable provisions thereof and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the

change in designation of Mr. Praveen Shelley (DIN: 01922237) from Non-Executive Director cum Chairman to Executive Director of the Company for a period of 5 years effective from 06th September, 2021, on the terms and conditions of appointment and remuneration as approved by the Board of Directors.”

RESOLVED FURTHER THAT any Director of the company be and is hereby authorized jointly and/or severally, as the case may be, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution.”

8. Change in Designation of Mr. Chirag Pittie (DIN: 0117368) from Whole Time Director to Non-Executive Director cum Chairman of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“ **RESOLVED THAT** pursuant to provisions of Sections 152, 196 of the Companies Act, 2013 and any other applicable provisions thereof and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the change in designation of Mr. Chirag Pittie (DIN: 00117368) from Whole Time Director to Non-Executive Chairman of the Company for a period of 5 years effective from 06th September, 2021, on the terms and conditions of appointment and remuneration as approved by the Board of Directors.”

RESOLVED FURTHER THAT any Director of the company be and is hereby authorized jointly and/or severally, as the case may be, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution.”

**By order of the Board of Directors
For SVP Global Ventures Limited**

Sd/-

**Navita Sharma
Company Secretary
Place: Mumbai
Date: September 06, 2021**

Notes:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular dated May 12, 2020 and January 15, 2021 (collectively referred to as "SEBI Circulars") permitted convening the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for AGM shall be the registered office of the Company.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, The Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis as per the MCA Circulars. The detailed instructions for joining the meeting through VC/OAVM form part of the Notes to this Notice.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.svpglobal.co.in. The Notice can also be accessed from the websites of Bombay Stock Exchange Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 setting out facts concerning the business under Item No. 5 to 8 of the Notice is annexed hereto.
8. Members are requested to intimate the Registrar and Share Transfer Agent of the Company – Skyline Financial Services Pvt. Ltd., A/505 Dattani Plaza, A K Road, Safeed Pool, Andheri (East), Mumbai - 400072., immediately of any change in their address in respect of equity shares held in physical mode and to their Depository Participants (DPs) in respect of equity shares held in dematerialized form.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
10. Members holding share certificates under different folio numbers but in the same order of name are requested to apply for consolidation of such folios and send relevant share certificates to the Registrars and Share Transfer Agent of the Company.
11. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed form 2B to the Registrar & Transfer Agents of the Company.
12. During the year 2020-21, the Company declared and paid an Interim Dividend of 5 paise per equity share of face value of Rs. 1/- each. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend, subject to deduction of tax at source, will be made within Thirty (30) days from the AGM date to all the shareholders holding shares as on the record date.
13. Members are requested to note that, dividends if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund (IEPF). Further, all the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.
14. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of the Members w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend

paid to Members at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

15. The Company has fixed Thursday, September 23, 2021 as the "Record Date" for determining entitlement of members to final dividend for the financial year ended March 31, 2021, if approved at the AGM.
16. The Register of Members and Share Transfer Books of the Company will remain closed from Friday 24.09.2021 to Thursday 30.09.2021 (both days inclusive) in connection with the Annual General Meeting. Cutoff date for shareholders eligible to attend the meeting will be 23.09.2021.
17. Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. Accordingly, as a part of the Green Initiative, electronic copy of the Annual Report for F.Y. 2020-21 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. Members who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses with Skyline Financial Services Pvt. Ltd. at Pravin.cm@skylinerta.com. Members may also note that the Annual Report for F.Y. 2020-21 will also be available on the Company's website www.svpglobal.co.in for download.
18. The members who have cast their vote by e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
19. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Pvt. Ltd. a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.
20. **Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
21. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS2) issued by the Institute of Companies Secretaries of India, Members have been provided with the facility to cast their vote electronically through the e-voting services provided by System Support Services, on all resolutions set forth in this Notice.

22. Notice of the 39th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participants(s) for communication purposes through electronic mode. The Notice of the 39th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

23. The instructions for e-voting are as under:

- i) The e-voting period commences on, Saturday, 25th September, 2021 (09:00 am IST) and ends on Wednesday, 29th September, 2021 (5:00 pm IST). During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of Thursday, 23rd September, 2021, may cast their vote electronically. The e-voting module shall be disabled by Skyline Financial Services Pvt. Ltd. for voting thereafter. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Thursday, 23rd September, 2021. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- iii) Click on "Shareholders" tab.
- iv) Now, select the "SVP Global Ventures Limited" from the drop down menu and click on "SUBMIT"
- v) Now Enter your User ID a. For CDSL: 16 digits beneficiary ID, b. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- vi) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- viii) If you are a first time user follow the steps given below:

| | |
|-----|--|
| | For Members holding shares in Demat Form and Physical Form |
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to enter default PAN No SYSSS1234G |

| | |
|------|--|
| DOB# | Enter the Date of Birth as recorded in your demat account maintained with the DP registered with CDSL. |
|------|--|

- ix) After entering these details appropriately, click on “SUBMIT” tab.
- x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.
- xi) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiii) Click on the relevant EVSN for “SVP Global Ventures Limited” on which you choose to vote.
- xiv) On the voting page, you will see “Resolution Description” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xvi) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xviii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xix) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xx) A person whose name is recorded in the register of members as on the cut-off date i.e. Thursday, 23rd September, 2021 only shall be entitled to avail the facility of e-voting.
- xxi) The results of e-voting will be placed by the company on its website www.svpglobal.co.in within 2 working days of AGM and also communicated to the stock exchanges where the

share of the company are listed. The resolution proposed will be deemed to have been passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

- xxii) Shravan A. Gupta & Associates, Practicing Company Secretaries, (Membership No. 27484) has been appointed as the scrutinizer to scrutinize the e-voting process.
- xxiii) Note for Institutional Shareholders- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to [https:// www.evotingindia.com](https://www.evotingindia.com) and register themselves as Corporate. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xxiv) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
24. All the documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Company’s Registered Office at 97, Maker Tower F, Cuffe Parade, Mumbai – 400 005 on all working days of the Company, between 10.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.
25. Members desirous of obtaining any information concerning accounts or operations of the Company are requested to address their questions in writing to the Company at least 5 days before the date of the Meeting through email on contact@pittie.com so that the information required may be made available at the Meeting and the same will be replied by the Company suitably.
26. Route map giving directions to the venue is not annexed to this Notice as meeting will be held through VC/OAVM due to COVID 19 Crisis.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- 1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Limited. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e <https://www.evotingindia.com>. Shareholders/members may login by using the remote e-voting credentials. The link for

VC/OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM.

- 2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance atleast **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, PAN, mobile number at contact@pittie.com
- 6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account

number/folio number, email id, PAN, mobile number at contact@pittie.com. These queries will be replied to by the company suitably by email.

- 7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533. For, any other queries regarding Participating in AGM or other matter kindly write to contact@pittie.com. In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to subhashdhingreja@skylinerta.com.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 5

The Board of Directors of the Company on the recommendation of the Audit Committee has approved the appointment and remuneration of M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051), to conduct the audit of the cost records of the Company for the financial year ending March 31, 2022 at a remuneration of Rs. 35,000/- (Rupees Thirty Five Thousand only) plus taxes as applicable and reimbursement of out of pocket expenses.

In accordance with the provisions of Section 148 of the Companies Act, 2013, the remuneration payable to the cost auditors has to be ratified by the shareholders of the Company.

M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051) are not related to any director of the Company

The Board of directors recommend the ordinary resolution for the approval of the members.

None of the directors, key managerial personnel of the company and their relatives, is interested in the resolution set out in the notice.

Item No. 6

The members of the Company may kindly be informed that, the Board of Directors of the Company has decided to change the name of the Company from SVP Global Ventures Limited to SVP Global Textiles Limited.

The Board is of the opinion that the new name of the Company i.e. SVP Global Textiles Limited reflects the major source of revenue of the Company i.e through Platform.

As per the provisions of Sections 13 of the Companies Act, 2013, approval of the shareholders is required to be accorded for changing the name of the Company & consequent alteration in the Memorandum of Association and Articles of Association by way of passing a Special Resolution.

None of the Directors and Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors of the Company accordingly commends the special resolution as set out in Item No. 6 of this Notice for your approval.

In compliance of Regulation 45 of SEBI (LODR) Regulation 2015, the Company have received below mentioned certificate from KSPM & Associates, Practicing Chartered Accountant.

To Whomsoever it May Concern

SVP Global Ventures Limited (the Company) having its Registered Office at 97, Maker Tower 'F' ,9th Floor, Cuffe Parade, Mumbai – 400 005, hereby certify that the Company has complied with the Provisions of Regulation 45(1) of SEBI LODR Regulations,2015 in respect of change of name from SVP Global Ventures Limited to SVP Global Textiles Limited.

This Certificate is issued on specific request of the Company and it is based on verification of Books of Accounts and other relevant documents produced before us.

For KSPM & Associates

Chartered Accountants

FRN: 104723W

CA Sanjay Shah

Partner

M. No. 116251

Date: 2nd September, 2021

Place: Mumbai

UDIN: 21116251AAAAKM6151

Item No. 7

The Board at its meeting held on 31st March,2015 appointed Mr. Praveen Shelley (DIN 01922237) as Additional Director in the category of non-executive director with effect from such Board meeting date pursuant to Section 161 of the Companies Act, 2013 ("the act"). Further, the Board of Directors approved the change in designation of Mr. Praveen Shelley from Non-Executive Director cum Chairman to Executive Director of the Company in their meeting held on 6th September 2021 subject to the shareholder's approval.

Further, the Company has received consent in writing to act as Executive Director of the Company and intimation in Form DIR 8 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under sub- section (2) of section 164 of the Companies Act, 2013. The Board considers that his association would be of immense benefit to the Company and it is desirable to avail his services as Director.

the Board is of the view that the appointment of Mr. Praveen Shelley (DIN 01922237), on the Company's Board as Executive Director is desirable and would be beneficial to the Company and hence it recommends to the shareholders to approve the change

his designation from Non-Executive Director cum Chairman to Executive Director of the Company for a period of 5 years effective from 06th September, 2021, on the terms and conditions of appointment and remuneration as approved by the Board of Directors through the said Resolution No. 7 for approval by the members of the Company.

None of the Directors / Key Managerial Personnel of the Company other than Mr. Praveen Shelley, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item no. 7 of the Notice for approval by the members.

Item No. 8

The Board at its meeting held on 01st December, 2020 re-appointed Mr. Chirag Pittie (DIN 00117368) as Whole Time Director of the Company with effect from such Board meeting date pursuant to Section 161 of the Companies Act, 2013 ("the act"). Further, the Company has received request from Mr. Chirag Pittie that due to pre-occupation in other assignments he is unable to act as Whole Time Director of the Company. The Board considered and approved the change in designation of Mr. Chirag Pittie from Whole Time Director to Non-Executive Director cum Chairman of the Company in its Board Meeting held on 06th September, 2021 subject to the shareholder's approval.

The Company has received consent in writing to act as Non-Executive Director cum Chairman of the Company and intimation in Form DIR 8 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is

not disqualified under sub-section (2) of section 164 of the Companies Act, 2013.

the Board is of the view that the appointment of Mr. Chirag Pittie (DIN 00117368), on the Company's Board as Non-Executive Director cum Chairman is desirable and hence it recommends to the shareholders to approve the change his designation from Whole Time Director to Non-Executive Director cum Chairman of the Company for a period of 5 years effective from 06th September, 2021, on the terms and conditions of appointment and remuneration as approved by the Board of Directors through the said Resolution No. 8 for approval by the members of the Company.

None of the Directors / Key Managerial Personnel of the Company other than Mr. Chirag Pittie, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item no. 8 of the Notice for approval by the members.

**By order of the Board of Directors
For SVP Global Ventures Limited
Sd/-
Navita Sharma
Company Secretary**

**Place: Mumbai
Date: September 06, 2021**

DETAIL OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2]

| | |
|---|---|
| Name of the Director | Mr. Praveen Shelley |
| Date of Birth | 06/12/1947 |
| Date of First Appointment on the Board | 31/03/2015 |
| Qualification | Certified Administrator from Michigan, USA |
| Experience/Expertise in specific functional areas/ Brief resume of the Director | He has a rich experience of more than 30 years. Experienced in marketing, public relations, partnership building and product management |
| Disclosure of Relationship with other Directors, Manager, Key Managerial Personnel of the Company | NA |
| Number of Meetings of the Board of Directors attended during the F.Y. 2020-21 | Seven |
| Other Directorships held | <ol style="list-style-type: none"> 1. Citron Infraprojects Limited 2. Platinum Textiles Limited 3. SV Pittie Industries Private Limited 4. SV Pittie Textiles Aklera Private limited 5. Shrivallabh Pittie Industries Limited 6. Shrivallabh Pittie Sohar Research And training Private Limited 7. Shrivallabh Pittie Infraprojects Private limited 8. Shrivallabh Pittie Mercantile Private limited 9. Shrivallabh Pittie Enterprises Private limited 10. Helios Exports Limited 11. Helios Mercantile Limited 12. Shrivallabh Pittie Textiles Jhalawar Private Limited 13. Shrivallabh Pittie Ventures Private Limited 14. SVP Aviation Private Limited |
| Committee Positions in other Public Companies | <ol style="list-style-type: none"> 1. Platinum Textiles Limited – Member in CSR and Share Allotment Committee 2. Citron Infraprojects Limited – Member in Audit and N&R Committee 3. Shrivallabh Pittie Industries Limited – Member in N&R , CSR and Share Allotment Committee 4. Helios Mercantile Limited –Member in Audit Committee & N & R Committee |
| Shareholding in the Company | NIL |

DIRECTOR'S REPORT

The Members of
SVP GLOBAL VENTURES LIMITED

Your Directors take pleasure in presenting the 39th Annual Report of your Company, together with the Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2021.

1. FINANCIAL RESULTS

| Particulars | Rs (In Lacs) | | | |
|--|----------------|----------------|-----------------|-----------------|
| | Standalone | | Consolidated | |
| | 2020-21 | 2019-20 | 2020-21 | 2019-20 |
| Profit/(Loss) before interest, depreciation and taxation | | 1660.35 | | 1658.45 |
| Less: Interest | 809.84 | | 12514.33 | 12922.24 |
| Depreciation/Amortization/ Impairment | 742.05 | 743.23 | 8401.99 | 8470.67 |
| Provision for Taxation-current/ earlier years | - | 32.96 | 17.64 | 168.91 |
| | 1551.89 | 1654.26 | 20933.96 | 21561.82 |
| Add : provisions written back | | | | |
| Net Profit /(Loss) after Tax | 108.46 | 4.19 | 2510.79 | 5209.95 |
| Add: Balance in Profit & Loss Account | 2006.90 | 2002.71 | 21281.25 | 16450.57 |
| Less: Transferred to Reserve Fund (IND AS Effect and others) | | | 3232.25 | -379.26 |
| Balance Carried Forward | 2022.11 | 2006.90 | 27024.29 | 21281.25 |
| Appropriations | | | | |
| Interim Dividend | 93.25 | - | - | - |
| Final Dividend | - | - | - | - |
| Dividend Tax | - | - | - | - |
| Balance carried forward | 2022.11 | 2006.90 | 27024.29 | 21281.25 |
| Total | 2022.11 | 2006.90 | 27024.29 | 21281.25 |

2. FINANCIAL PERFORMANCE

Standalone Results:

Your Company completed the Financial Year 2020-21 with a Gross Turnover of Rs. 1,04,08,93,196. Pre-tax and post-tax profits are Rs. 1.09 Crores and Rs. 1.09 Crores respectively.

Consolidated Results:

The Gross Turnover of the Company for the Financial Year 2020-21 stood at Rs. 14,223,972,469. Pre-tax profit and post-tax profit stood at Rs. 25.03 Crores and Rs. 24.85 Crores respectively.

3. INDIAN ACCOUNTING STANDARDS (Ind AS)

As mandated by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standard ("IND AS") from 1 April, 2017. The financial statement of the Company for the financial year 2020-21 have been prepared in accordance with Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian

Accounting Standards) Rules, 2015 and the other recognized accounting practices and policies to the extent applicable.

4. DIVIDEND

During the year, the Board of Directors declared an Interim Dividend in their meeting dated 08th February, 2021 of 5 paise per equity share of face value of Rs. 1/- each representing 5% of paid-up capital for the financial year 2020-21 and the Board declared an interim dividend of 50 paise per preference share to the preference shareholders who holds 5% redeemable preference shares of face value of Rs. 10/- each for the financial year 2020-21.

The Directors have recommended a final dividend of 3 paise per share on the paid-up equity shares of the Company for the Financial Year ended March 31, 2021 which, if approved at the ensuing Annual General Meeting of the Company, will be paid to all those equity shareholders of the Company whose names appear in the register of members as on the record date.

The aggregate gross amount of Interim Dividend Distributed is 85.46 Lakhs subject to TDS as applicable.

5. DIVIDEND DISTRIBUTION POLICY

The Dividend Distribution Policy, in terms of Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") is available on the website of the Company viz:
<https://www.svpglobal.co.in/REPORTS/corporate%20governance/Dividend-Distribution-Policy.pdf>

6. TRANSFER TO RESERVES

During the financial year, there was no amount proposed to transfer to the Reserves.

7. INVESTMENTS

The Book value of the unquoted investments for the year under review is Rs. 1,048,092,810.

8. SHARE CAPITAL

Authorised Capital

The Authorised Capital of the Company as on 31.03.2021 was Rs. 21.25 Crores. During the year under review, the Company has increased its Authorised Capital from 19 Crores to 21.25 Crores.

Paid-up Capital

The paid up Equity Share Capital as on March 31, 2021 was Rs. 12.65 Crores. During the year under review, the Company has not increased its paid up capital.

9. BOARD OF DIRECTORS

As on March 31, 2021, the Company has Six (6) Directors consisting of Four (4) Independent Directors, One (1) Non-Executive Director and One (1) Executive Director.

Appointment/Resignations from the Board of Directors

Mr. Jinesh Bharat Shah (DIN : 08847375) and Mr. Niraj Rajkumar Lahoti (DIN : 08034144) on the basis of the recommendation of the Board Nomination and Remuneration Committee, was appointed as an Additional Director and Independent Director on the Board of the Company with effect from 04th September, 2020 and subsequently approved by the shareholders at the thirty Eight Annual General Meeting held on 28th December, 2020 as an Independent Director for a period of five years from 04th September, 2020.

Woman Director

Your Company's Board is represented by One Woman Directors Mrs. Bhagavati Kalpesh Donga.

Directors Retiring by Rotation

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Praveen Shelley (DIN: 01922237) retires by rotation as Director of the Company in the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his appointment.

10. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI Regulations, the Board has carried out an annual performance evaluation of its own performance, of all Director's individually, as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees of the Board. At the meeting of the Board, all the relevant factors that are material for evaluating the performance of individual Directors, the Board and its various Committees, were discussed in detail. A structured questionnaire each, for evaluation of the Board, its various Committees and individual Directors, was prepared and recommended to the Board by the Nomination & Remuneration Committee, for doing the required evaluation, after taking into consideration the input received from the Directors, covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, execution and performance of specific duties, obligations and governance, etc. A separate exercise was carried out to evaluate the performance of individual Directors, including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority Shareholders, etc. The performance evaluation of the independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and non-independent Directors was also carried out by the Independent Directors at their separate meeting. The Directors expressed their satisfaction with the evaluation process.

11. FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS

Pursuant to the SEBI regulations, the Company has worked out a Familiarization programme for the Independent Directors, with a view to familiarize them with their role, rights and responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc.

Through the Familiarization programme, the Company apprises the Independent Directors about the business model, corporate strategy, business plans and operations of the Company. Directors are also informed about the financial performance, annual budgets, internal control system, statutory compliances etc. They are also familiarized with Company's vision, core values, ethics and corporate governance practices.

Details of Familiarization programme of Independent Directors with the Company are available on the website of the Company www.svpglobal.co.in

12. NUMBER OF BOARD MEETING HELD

During the year under review, Eight Board Meetings were convened and held. The details thereof are given in the Corporate Governance Report annexed herewith as **Annexure- II**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

13. DETAILS OF KEY MANAGERIAL PERSONNEL:

In terms of Section 2(51) and Section 203 of the Companies Act, the following are the Key Managerial Personnel (KMP) of the Company:

- Mr. Chirag Pittie – Whole Time Director
- Mr. Diwakara Rao Akkala – Chief Financial Officer
- Ms. Navita Sharma – Company Secretary and Compliance Officer

14. AUDITORS

Statutory Auditors

At the Annual General Meeting held on 30.09.2016, M/s. Motilal & Associates, Chartered Accountant bearing Firm Registration No. 106584W were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2020-21. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The Ministry of Corporate Affairs vide Notification dated 7th May 2018 notified several Sections of the Companies (Amendment) Act, 2017. In view of the said notification, the requirement of ratification of appointment of auditors, under Section 139 of the Companies Act, 2013, at each AGM is no longer required. Hence, the resolution to this item is not being included in the Notice to the AGM.

Further, there was no fraud in the Company, which was required to be reported by the statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

Cost Auditor

M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051) were appointed as the Cost Auditors of the Company to conduct audit of cost records made and maintained by the Company pertaining to products for the Financial Year commencing on 01.04.2020 and ending on 31.03.2021 at a Remuneration plus Service tax & reimbursement of out of pocket expenses as mutually agreed.

15. AUDIT OBSERVATIONS

The observation of the Auditors in their report read together with the Notes to Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation. The auditor's reports do not

contain any reservation, qualification and adverse remark for the financial year under review.

16. SECRETARIAL AUDITORS

Pursuant to the provision of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Shravan A. Gupta and Associates (CP No. : 9990, ACS: 27484), Practicing Company Secretary to undertake the secretarial audit of the Company for the year ended 31st March, 2021. The Secretarial Audit Report is annexed herewith as **Annexure – I**. The Secretarial Audit Report does not contain any adverse qualification, reservation or remark.

17. INTERNAL AUDITORS

M/s. Vipul Meena Gharpure Chartered Accountants (FRN: 119714W) performs the duties of Internal Auditor of the Company and their report is reviewed by the audit committee from time to time.

18. FIXED DEPOSIT

The Company has neither invited nor accepted any deposits from the public during the period under review. Accordingly, there are no unclaimed or unpaid deposits lying with the Company for the period under review.

19. PARTICULARS OF INVESTMENTS HELD BY THE COMPANY UNDER SECTION 186 DETAILS

The Company has given any loan or guarantees covered under the provisions of section 186 of the Companies Act, 2013 within the limit. The particulars of loan, guarantees or Investments have been disclosed in the Standalone Financial Statement.

20. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statement in terms of Section 134(3) (c) read section 134(5) of the Companies Act, 2013:

- a) That in the preparation of the Annual Accounts for the year ended March 31, 2021; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2021 and of the profit of the Company for that year.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d) That the Directors have prepared the Annual Accounts for the year ended March 31, 2021, on a going concern basis.
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and are operating effectively ; and
- f) That there is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

21. CORPORATE GOVERNANCE

Your Company has ensured continued compliance of Corporate Governance requirements during the period under review. Your Company lays strong emphasis on transparency, disclosure and independent supervision to increase various stakeholders' value. A separate report on Corporate Governance is enclosed as a part of this Annual Report in **Annexure- II**. A certificate from the Auditors of the Company regarding compliance with the Corporate Governance norms stipulated, is annexed to the Report on Corporate Governance. Further, the Company regularly submits the Quarterly Corporate Governance Compliance Report to the BSE.

22. COMMITTEES

Audit Committee

Audit Committee comprises of three members and two members including Chairman are Independent Directors. All transactions with related parties are on an arm's length basis. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee. The Company has in place a whistle blower policy for Directors and Employees, to report genuine concerns about any wrongful conduct with respect to the Company or its business or affairs. This policy covers malpractices, misuse or abuse of authority, fraud, violation of the Company's policies or Rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected or is likely to be affected and formally reported by whistle blowers. The Policy provides that all Protected Disclosures can be addressed to Whole Time Director of the Company or to the Chairman of the Audit Committee in exceptional cases. All protected disclosures under this policy will be recorded and thoroughly investigated. If an investigation leads the Competent Officer / Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, the Competent Officer / Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as he may deem fit. The details of the whistle blower policy are also available on the Company's website www.svpglobal.co.in.

Nomination and Remuneration Committee

Nomination and Remuneration Committee comprises of three members of which two, including the Chairman of the Committee, are Independent Directors.

The Company's Remuneration Policy is attached as '**Annexure-III**' and forms a part of this Report.

Stakeholders Relationship Committee:

The Stakeholders Relationship Committee comprises of three members. Two members among them are Independent Directors including the Chairman. All the grievances of stakeholders are resolved by the Stakeholder Committee of the Board.

Share Allotment Committee

The Share Allotment Committee comprises of two members. One of them is Non- executive Director and another one is Executive Director.

Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee comprises of three members. One of them is executive Director, another one of them is non-executive Director and another one of them is Independent Director.

Risk Management Committee

Pursuant to amendment in Regulation 21 of Listing Regulations, the Board of Directors of the Company has constituted a Risk Management Committee at board meeting held on 20.07.2021.

Risk Management Committee comprises of three members. One of them is executive Director, another one of them is non-executive Director and another one of them is Independent Director.

The scope and function of the Risk management Committee is in accordance with Regulation 21 of SEBI LODR regulations, 2015, which includes:

- To formulate a detailed risk management policy which shall include:
 1. A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
 2. Measures for risk mitigation including systems and processes for internal control of identified risks.
 3. Business continuity plan.
- To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

- To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
- To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;

23. CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted a CSR Committee in accordance with Section 135 of the Companies Act, 2013. For other details regarding the CSR Committee, please refer to the Annexure VIII of Corporate Governance Report, which is a part of this report. The said Committee has developed a Policy on CSR, which has been approved by the Board of Directors. The CSR Policy may be accessed on the Company's website www.svpglobal.co.in

24. RELATED PARTY TRANSACTION

All the transactions with related parties are in the ordinary course of business and on arm's length basis. The details of the transactions entered into between the Company and the related parties are given in AOC-2 to this report as **Annexure IV**. Suitable disclosure as required by the IND Accounting Standard (IND AS 24) has been made in the notes to the Financial Statements.

The policy on Related Party Transactions as approved by the Board has been uploaded on the Company's website www.svpglobal.co.in. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

25. DECLARATION BY INDEPENDENT DIRECTORS: {SECTION 134 (3)(D)}

The Independent Directors of the Company are not associated with the Company in any manner as stipulated under Companies Act, 2013 and at the same time possess relevant expertise and experience that are additive to the Board of the Company for delivering higher growth and higher value. Necessary Declarations have been obtained from all the Independent Directors under sub-section (6) of Section 149 of the Companies Act, 2013.

26. SIGNIFICANCE AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There were no significance and material orders passed by regulators or courts or tribunals impacting the going concern status and Company operations in future.

27. MATERIAL CHANGES OR COMMITMENTS

There are no material changes or commitments that took place after the closure of FY 2020-21 till date which will have any material or significant impact on the financials of the Company.

28. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or

disposition of its assets. All the transactions are authorized, recorded and reported to the Management. The Company is following all the applicable accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Internal Auditor of the Company checks and verifies the internal control and monitors them in accordance with policy adopted by the Company. The Company continues to ensure proper and adequate systems and procedure commensurate with its size and nature of its business.

29. SUBSIDIARIES, JOINT VENTURE OR ASSOCIATES COMPANIES DURING THE YEAR

The Company has 7 direct and indirect subsidiaries.

A report on the performance and financial position of subsidiary companies as per Companies Act, 2013 is provided in **Annexure – V**

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

The Information on Conservation of Energy, Technology Absorption and Foreign Exchange earnings and Outgo stipulated under section 134(3)(m) of the Companies act, 2013 read with rule 8 of the Companies (Accounts) rules, 2014, are given in the **Annexure VI** forming part of this reports.

31. PARTICULARS OF EMPLOYEES

There was no employee drawing salary in excess of limits described under Section 134 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014.

32. EXTRACT OF ANNUAL RETURN

The details forming part of the Annual Return in form MGT-9 is annexed herewith as **Annexure – IX**

33. DEMATERIALIZATION

Your Company has connectivity with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) to enable the shareholders to trade and hold shares in an electronic/dematerialized form. The shareholders are advised to take benefits of dematerialization.

34. CHANGE IN NATURE OF BUSINESS

There were no changes in the nature of Business during the year ended 31st March, 2021.

35. CREDIT FACILITIES

The Company is enjoying credit facilities of Rs. 25.00 Crs. From Indian Bank, Rs. 55.00 Crs. From RIICO, Rs. 10.00 Crs. From Indusind Bank, Rs. 2.5 Crs. From Indian Bank and Rs. 4.97 Crs From Indian Bank.

36. INSURANCE

All insurable assets of the Company including inventories, warehouse premises etc. are adequately insured.

37. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In accordance with the requirements of the SEBI (LODR) 2015, the Management Discussion and Analysis Report titled as Management Report for the year under review is presented as **Annexure-IX** of the Annual Report.

38. BUSINESS RESPONSIBILITY REPORT

The Company is also providing business responsibility Report as stipulated under the Listing Regulations, the Business Responsibility Report (BRR) describes about the initiatives taken by the Company from an environmental, social and governance perspective. The BRR Report is attached as **Annexure-X**.

39. HUMAN RESOURCES

The well-disciplined workforce which has served the Company for decades in the Company's major achievement and shall well continue for the years to come. Maintenance of a cordial and supportive environment is a pre-requisite for the smooth functioning of any organization. This requires the management and the employees to fully understand and respect each other. On an ongoing basis the management identifies and implements necessary measures to maintain a positive climate and improve performance levels. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company has always recognized talent and has judiciously followed the principle of rewarding performance.

40. BUSINESS RISK MANAGEMENT

Although the Company has long been followed the principle of risk minimization as is the norm in every Industry, it has now become a compulsion. Therefore, the Board of Members were informed about the risk assessment and minimization procedures after which the Board formally adopted step for framing, implementing and monitoring the risk management plan for the Company.

The main objective is to ensure sustainable business growth with stability and to promote a proactive approach in reporting evaluating and resolving risk associated with the business. In order to achieve with the key objectives, the Company adopts a structured and disciplined approach to Risk management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risk in accomplishing the growth plans of the Company are imperative. The Common risk inter-alia are Regulations, Competitive Business risk, Technology obsolescence, Investments, Retention of talent and Expansion of facilities.

Business risk, inter-alia, further includes financial risk, political risk, and legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.

41. NOMINATION & REMUNERATION POLICY

The Company's Remuneration Policy has been disclosed in the Report on Corporate Governance which forms part of the Annual Report.

42. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

43. WEBSITE OF THE COMPANY

The Company maintains a website www.svpglobal.co.in where detailed information of the Company and its products are provided.

44. CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the Company. The Code has been placed on the Company's website www.svpglobal.co.in. The Code lays down the standard procedure business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particulars on matter relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with code.

45. DISCLOSURE UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year.

- No. of complaints received. - NIL
- No. of complaints disposed off – Not Applicable.

There was no case of sexual harassment reported during the year under review.

46. IMPAIRMENT OF ASSETS & CAPITAL WORK-IN-PROGRESS

In compliance with Accounting Standard AS-28 relating to "Impairment of Assets", the Company has reviewed the carrying amount of its fixed assets as at the end of the year based on the strategic plans and such valuation of the fixed assets of the Company on impairment of assets is envisaged at the balance sheet date.

47. CONSOLIDATED FINANCIAL STATEMENT

The consolidated financial statements of the company are prepared in accordance with the provisions of section 129 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. This will also be available for inspection by the shareholders at the registered office during the business hours. The audited consolidated financial statement is provided in the Annual Report.

48. LISTING OF SHARES

The equity shares of the Company are listed on the Bombay Stock Exchange Limited (BSE) and the Company was listed on National Stock Exchange of India Limited (NSE) on July 14, 2021. The listing fee for the year 2020-21 has already been paid to BSE.

49. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 & SS-2, relating to "Meetings of the Board of Directors" and "General Meetings", respectively have been duly followed by the Company.

50. CREDIT RATING

The credit rating assigned by Brickwork was "BBB-" rating for the Long term and "A3" for Short term, which indicates "stable" outlook.

51. MOA & AOA:

During the year under review, the Company has amended capital clause of MOA of the Company by increasing its Authorised Share Capital from 19 Crores to 21.25 Crores

52. ACKNOWLEDGEMENTS:

Your Directors thank the various Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company's wellbeing.

**For and on behalf of the Board of Directors
For SVP Global Ventures Limited**

**Sd/-
CHIRAG PITTIE
(Whole Time Director)**

**Sd/-
PRAVEEN SHELLEY
(Director)**

Date: 29.06.2021
Place: Mumbai
Registered Office
97, Maker Tower F, Cuffe Parade, Mumbai – 400 005

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
SVP GLOBAL VENTURES LIMITED
CIN: L17290MH1982PLC026358
97, Maker Tower "F" 9th Floor Cuffe Parade,
Mumbai MH 400005

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SVP GLOBAL VENTURES LIMITED** (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of foreign direct investments, overseas direct investments, external commercial borrowings; - **Not Applicable during the audit period**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations) 2015;
 - (c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share based employee benefits) Regulation, 2014; **Not Applicable during the audit period**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the audit period**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable during the audit period**

- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not Applicable during the audit period**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 notified on 11th September, 2018- **Not Applicable during the audit period**
- (vi) The other laws as are applicable specifically to the Company are compiled as per representation made by the management of company during the audit period.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that, during the audit period:

The Board of Directors of the Company is duly constituted with proper balance of, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that does not took place during the audit period were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out either unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Shravan A. Gupta & Associates
Practicing Company Secretary

Sd/-
Shravan A. Gupta
ACS: 27484, CP: 9990
Place: Mumbai
UDIN: A027484C000811905
Date: 29th June 2021

ANNEXURE- II

Corporate Governance Report for the year ended on 31st March 2021

1 COMPANY PHILOSOPHY:

We continue to believe that good Corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders value. Company is a Listed Company on BSE Ltd. The Company has complied with in all material respect with the features of Corporate Governance as specified in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The securities are being regularly traded at BSE Ltd.

2 BOARD OF DIRECTORS:

As on 31st March, 2021, the Board comprised of six directors, which includes one executive directors and 5 non-executive directors. The Chairman of the Board is a Non-Executive Director. The Non-Executive Directors are eminent professionals, having considerable professional experience in respective fields. The composition is as under:-

| Category | No. of directors |
|---|------------------|
| Non-Executive & Independent Directors | 4 |
| Other Non-Executive Director | 1 |
| Executive Director (Whole time Director) | 1 |
| Total | 6 |

Other Relevant details of Directors:

| Name of Director | Date of Appointment | Attendance | | Category | No. of Directorship(s) held in Indian public & private Limited Companies | Committee(s) position | | No. of Shares held by Non-Executive Director as on 31.03.2021 | Other listed Companies where the Director is appointed as Independent Director |
|-----------------------------|---------------------|------------|----------|------------------------------------|--|-----------------------|----------|---|--|
| | | Board | Last AGM | | | Member | Chairman | | |
| Mr. Chirag Pittie | 28/06/2004 | 7 | Yes | Whole Time Director | 13 | 7 | 5 | Nil | - |
| Mr. Praveen Shelley | 31/03/2015 | 7 | No | Non-Executive Director | 15 | 12 | Nil | Nil | - |
| Mr. Prakash Lavji Vaghela | 14/08/2018 | 6 | No | Non-Executive Independent Director | 11 | 13 | 3 | Nil | 1.National Standard (INDIA)Ltd 2. Roselabs Finance Limited. 3. Ducon Infratechnologies Limited |
| Mrs. Bhagwati Kalpesh Donga | 23/08/2019 | 2 | Yes | Non-Executive Independent Director | 4 | 5 | 9 | NIL | - |
| Mr. Niraj Rajkumar Lahoti | 04/09/2020 | 2 | Yes | Non-Executive Independent Director | 1 | 0 | 0 | NIL | - |

| | | | | | | | | | |
|------------------------|------------|---|-----|------------------------------------|---|---|---|-----|------------------------------------|
| Mr. Jinesh Bharat Shah | 04/09/2020 | 2 | Yes | Non-Executive Independent Director | 2 | 2 | 0 | NIL | 1. Ducon Infratechnologies Limited |
|------------------------|------------|---|-----|------------------------------------|---|---|---|-----|------------------------------------|

Board Meetings held during the year

| Dates on which the Board Meetings were held | Total Strength of the Board | No. of Directors Present |
|---|-----------------------------|--------------------------|
| 28.05.2020 | 4 | 2 |
| 31.07.2020 | 4 | 4 |
| 04.09.2020 | 6 | 3 |
| 15.09.2020 | 6 | 3 |
| 12.11.2020 | 6 | 4 |
| 01.12.2020 | 6 | 3 |
| 21.01.2021 | 6 | 3 |
| 08.02.2021 | 6 | 4 |

3 COMMITTEES OF THE BOARD

(a) Audit Committee

Member Directors of the Audit Committee presently are as under:-

- (1) Ms. Bhagawati Kalpesh Donga
- (2) Mr. Prakash Lavji Vaghela
- (3) Mr. Chirag Pittie

Majority of members of the Audit Committee are Non-Executive Independent Directors and Ms. Bhagawati Kalpesh Donga is the Chairman of the Committee. All the members of Audit Committee are financially literate and have related financial management expertise.

The Meetings of the Audit Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

| Dates on which the Audit Committee Meetings were held | Total Strength of the Audit Committee | No. of Directors Present |
|---|---------------------------------------|--------------------------|
| 31.07.2020 | 3 | 2 |
| 15.09.2020 | 3 | 3 |
| 12.11.2020 | 3 | 3 |
| 21.01.2021 | 3 | 3 |

The Company Secretary is the Secretary of the Committee.

The Committee is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015). Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based

on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.

- Review the Management Discussion & Analysis of financial and operational performance.
 - Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (GAAP).
 - Review the investments made by the Company.
 - Review of internal Audit report on timely basis.
- All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

(b) Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has changed the nomenclature of the existing "Remuneration Committee" as the "Nomination and Remuneration Committee" and also the Roles & Responsibilities.

Nomination and Remuneration Committee has three Directors as its members comprising of two Independent Directors and three Non – Executive Director as under:-

- (1) Ms. Bhagawati Kalpesh Donga
- (2) Mr. Praveen Sammul Shelley
- (3) Mr. Prakash Lavji Vaghela

Ms. Bhagawati Kalpesh Donga is the Chairman of the Committee.

The Meetings of the Nomination and Remuneration Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

| Dates on which the Nomination & Remuneration Committee Meetings were held | Total Strength of the Nomination & Remuneration Committee | No. of Directors Present |
|---|---|--------------------------|
| 04.09.2020 | 3 | 3 |
| 01.12.2020 | 3 | 3 |
| 08.01.2021 | 3 | 3 |

Nomination and Remuneration Committee has set criteria for evaluation of performance of Independent Directors which broadly covers their participation in board meeting/other committee meeting, knowledge & skill, adherence to the applicable code of conduct for independent directors and maintenance of confidentiality etc.

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

(c) Stakeholders' Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

Stakeholders Relationship Committee of the Board comprises of three Directors among them two are independent directors. Ms. Bhagawati Kalpesh Donga is the Chairman of the Committee:

(1) Mr. Chirag Pittie

(2) Ms. Bhagawati Kalpesh Donga

(3) Mr. Prakash Lavji Vaghela

The Meetings of Stakeholder's Relationship Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

| Dates on which the Stakeholders Relationship Committee Meetings were held | Total Strength of the Committee | No. of Directors Present |
|---|---------------------------------|--------------------------|
| 16.11.2020 | 3 | 3 |
| 08.02.2021 | 3 | 3 |

Name and designation of compliance officer: Mrs. Navita Sharma, Company Secretary (Appointed w.e.f 28.05.2020).

The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- All other matters incidental or related to shares, debentures.

During the year, no complaints were received from shareholders. As on March 31, 2021, no investor grievance has remained unattended/ pending for more than thirty days. The Company had no share transfers pending as on March 31, 2021.

(d) Corporate Social Responsibility (CSR) Committee

As required under Section 135 of the Companies Act, 2013 the Company has formed a CSR committee. The Committee constitution and terms of reference meet with the requirements of the Companies Act, 2013.

a) Members of Committee:

The composition of CSR Committee as on 31.03.2021 is as under:

(1) Ms. Bhagawati Kalpesh Donga

(2) Mr. Praveen Sammul Shelley

(3) Mr. Chirag Pittie

Mr. Chirag Pittie is the Chairman of the Committee.

b) Brief terms of reference:

1. To formulate and recommend to the Board a Corporate Social Responsibility (CSR) policy and CSR Plan.
2. To recommend the amount of expenditure to be incurred on the CSR activities.
3. To monitor the implementation of the CSR policy and CSR Plan.

4. To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.

Independent Directors' Meeting

During the year under review, the Independent Directors met on 30th March, 2021, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

4 DISCLOSURES:

(a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) Details of non-compliance by the company, penalties imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

Rs. 5000/- penalty were imposed on the Company by Stock Exchange(s) due to three minutes delay in filing of quarterly financial results of Quarter ended 30th September, 2019.

Rs. 5,36,900 penalty was imposed on the Company by Bombay Stock Exchange on 05.09.2020 for non-compliance with the requirements pertaining to the composition of Board of Directors for the Quarter ended 30th June, 2020 ; same has been waived off by the Bombay Stock Exchange by letter dated on 16.04.2021.

Rs. 3,83,500 penalty was imposed on the Company by Bombay Stock Exchange on 07.12.2020 for non-compliance with the requirements pertaining to the composition of Board of Directors for the Quarter ended 30th September, 2020 ; same has been waived off by the Bombay Stock Exchange by letter dated on 16.04.2021.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances.

MD / CFO Certification

CFO have issued certificate pursuant to the provisions of SEBI (LODR) 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

Code of Conduct

The Company has adopted a Code of Conduct for the Members of the Board of Directors and the Senior Management personnel of the Company. The said Code of Conduct has been posted on the Website of the Company www.svpglobal.co.in.

Vigil Mechanism/ Whistle Blower Policy:

The Company believes in conducting its business in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. The Company has established a mechanism called "whistle blower policy" for employees

to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The objective of this policy is to build and strengthen a culture of transparency and trust in the organization and to provide employees – officers and workmen with a framework / procedure for responsible and secure reporting of improper activities (whistle blowing) and to protect employees wishing to raise a concern about improper activity / serious irregularities within the Company.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All Board of Directors and the designated employees have confirmed compliance with the Code.

Determining Material Subsidiaries

The policy for determining material subsidiaries has been put up on the website of the Company under below link:
<https://www.pittie.com/pdf/corporategovernance/Policy%20for%20determining%20Material%20Subsidiary.pdf>

Outstanding GDRs/ ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity

During the year under review, The Company has issued 22380952 convertible warrants of Rs. 234,99,99,960 to Shrivallabh Pittie Ventures Private Limited (Promoter) convertible into equivalent number of fully paid up equity shares of face value of Rs. 1 each in one or more tranches within 18 months from its allotment date.

5 MEANS OF COMMUNICATION:

| | |
|--|--|
| i. Half yearly report sent to each shareholders registered address | No |
| ii. In which newspapers quarterly results were normally published | Free Press Journal, Nav Shakti, Financial Express, Business Standard ,The Mumbai Lakshdeep and Economic Times |
| iii. Any Website where results or official news are displayed | www.svpglobal.co.in |
| iv. Presentations made to institutional investors | All our presentations made to analysts and investors are posted on the Company's website at www.svpglobal.co.in . |

6 GENERAL SHAREHOLDER INFORMATION:

Market Information

Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

| Name & Address of the Stock Exchanges | Stock Code/Scrip Code | ISIN Number for NSDL/CDSL (Dematerialized shares) |
|--|-----------------------|---|
| Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 | 505590 | INE308E01029 |
| National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 | SVPGLOB | INE308E01029 |

Share Price on BSE vis-à-vis BSE Sensex April - March 2021

| Month | Share Price | | | No. of shares traded during the month | Total Turnover |
|-------|-------------|-----|-------|---------------------------------------|----------------|
| | High | Low | Close | | |
| | | | | | |

| | | | | | |
|-----------------|--------|--------|--------|-----------|--------------|
| April, 2020 | 356 | 252 | 336.95 | 31,454 | 97,45,504 |
| May, 2020 | 333 | 247.65 | 302.25 | 11,000 | 34,80,376 |
| June, 2020 | 368.80 | 300 | 325 | 16,509 | 55,04,207 |
| July, 2020 | 375 | 315 | 343.30 | 47,950 | 1,64,26,150 |
| August, 2020 | 468 | 340.10 | 412.45 | 98,858 | 4,08,07,087 |
| September, 2020 | 447.95 | 351.60 | 417.30 | 35,027 | 1,49,38,669 |
| October, 2020 | 433 | 376.10 | 410.75 | 1,06,505 | 4,45,16,439 |
| November, 2020 | 459 | 401.95 | 449.50 | 1,62,207 | 6,80,72,496 |
| December, 2020 | 570 | 436.20 | 548.95 | 3,37,199 | 16,88,86,351 |
| January, 2021 | 852.05 | 71.20 | 78.45 | 35,32,360 | 63,30,81,474 |
| February, 2021 | 80.45 | 68.25 | 73 | 12,83,339 | 9,64,44,346 |
| March, 2021 | 75.90 | 65.50 | 68.55 | 10,27,143 | 7,43,74,412 |

SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Secretarial Department of the Company. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

Dividend

* Unclaimed Dividends

The Company is not required to transfer dividends to the Investor Education & Protection Fund established by the Government as no such dividend have remained unpaid / unclaimed for a period of seven years.

Plant Locations

The Company has various offices in India and abroad. Details of these locations as on March 31, 2021 are available on our website www.svpglobal.co.in.

Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary at the Registered Office with a copy of the earlier correspondence.

| Sr. No. | Nature of Queries/Compliant | Received during the year | Redressed during the year | Pending as on 31 st March, 2021 |
|---------|--|--------------------------|---------------------------|--|
| 1 | Transfer/Transmission of Duplicate Share Certificate | Nil | Nil | Nil |
| 2 | Non-receipt of Dividend | Nil | Nil | Nil |
| 3 | Dematerialisation/Rematerialisation of Shares | Nil | Nil | Nil |
| 4 | Complaints received from: | | | |
| | SEBI | Nil | Nil | Nil |
| | Stock Exchanges/NSDL/CDSL | Nil | Nil | Nil |
| | ROC/MCA/Others | Nil | Nil | Nil |
| | Advocates | Nil | Nil | Nil |
| | Consumer Forum/Court Case | Nil | Nil | Nil |
| 5 | Others | Nil | Nil | Nil |
| | Grand Total | Nil | Nil | Nil |

Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors.

Materialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2021, is given below:

| Particulars | No. of Shares | Percentage |
|------------------|---------------|------------|
| Physical Segment | 100000 | 0.08 |
| Demat Segment | | |
| NSDL | 105256595 | 83.21 |
| CDSL | 21143405 | 16.71 |
| Total | 126500000 | 100.00 |

Distribution of Shareholding as on 31st March, 2021

| No. of shares slab | No. of shareholders | % of Shareholders | Total Shares | % of Shares |
|--------------------|---------------------|-------------------|--------------|-------------|
| Upto 100 | 6170 | 67.92 | 263260 | 0.21 |
| 101 – 200 | 1098 | 12.09 | 180552 | 0.14 |
| 201 – 500 | 932 | 10.26 | 332952 | 0.26 |
| 501 – 1000 | 417 | 4.59 | 349798 | 0.28 |
| 1001 – 5000 | 302 | 3.32 | 742729 | 0.59 |
| 5001 – 10000 | 53 | 0.58 | 410820 | 0.32 |
| 10001 – 100000 | 69 | 0.76 | 2443293 | 1.93 |

| | | | | |
|----------------|-------------|------------|------------------|------------|
| 100001 – above | 43 | 0.47 | 121776596 | 96.27 |
| Total | 9084 | 100 | 126500000 | 100 |

Shareholding Pattern as on 31st March, 2021

| Sr. No. | Category | No. of Shares | % of Shares |
|------------|---|-----------------|--------------|
| (A) | Shareholding of Promoter and Promoter Group | | |
| 1 | Indian | | |
| (a) | Individuals/Hindu Undivided Family | 1432460 | 1.13 |
| (b) | Central Government/ State Government | 0 | 0 |
| (c) | Bodies Corporate | 85485800 | 67.58 |
| (d) | Financial Institutions/ Banks | 0 | |
| 2 | Foreign | | |
| (a) | Individuals (Non – Residents Individuals/ Foreign Individuals | 0 | 0 |
| (b) | Bodies Corporate | 0 | 0 |
| (c) | Institutions | 0 | 0 |
| (d) | Qualified Foreign Individuals | 0 | 0 |
| (B) | Public Shareholding | | |
| 1 | Institutions | | |
| (a) | Mutual Funds | 0 | 0 |
| (b) | Financial Institutions/ Banks | 0 | 0 |
| (c) | Central Government/ State Governments | 0 | 0 |
| (d) | Venture Capital Funds | 0 | 0 |
| (e) | Insurance Companies | 0 | 0 |
| (f) | Foreign Institutional Investors | | |
| | Foreign Portfolio-Corp. | 0 | 0 |
| (g) | Foreign Venture Capital Investors | 0 | 0 |
| (h) | Qualified Foreign Individuals | 0 | 0 |
| 2 | Non-institutions | | |
| (a) | Bodies Corporate | 10192731 | 8.06 |
| (b) | Individuals | | |
| | i) Upto Rs. 1 lakh | 3547627 | 2.80 |
| | ii) Above Rs. 1 lakh | 10636578 | 8.41 |
| (c) | Any other | | |
| | - Clearing Member | 78293 | 0.06 |
| | - OCB | 0 | 0 |
| | - NRI | 13882353 | 10.97 |
| | - HUF | 1224158 | 0.97 |
| | - NBFC Registered with RBI | 20000 | 0.02 |
| (C) | Held by Custodians against Depository | 0 | 0 |
| 1 | Promoter and Promoter Group | 86918260 | 68.71 |
| 2 | Public | 39581740 | 31.29 |

Statement showing Shareholding of more than 1% of the Capital as on March 31, 2021

| Sr. No. | Name of the shareholders | No. of Shares | Percentage of Capital |
|---------|--------------------------------|---------------|-----------------------|
| 1 | SCENARIO COMMUNICATION LIMITED | 8548580 | 67.58 |
| 2 | RASHIMA PANJABI | 3809230 | 3.01 |
| 3 | VISHAL SINGLA | 3158910 | 2.50 |
| 4 | KAMAL KISHORE AGGARWAL | 2998440 | 2.37 |
| 5 | PARVEEN AGGARWAL | 2928580 | 2.32 |

| | | | |
|---|---|---------|------|
| 6 | MEENA A KOTHARI | 1748260 | 1.38 |
| 7 | SUSHIL BAHETY | 1648940 | 1.30 |
| 8 | FASHIONS BRANDS (INDIA) PRIVATE LIMITED | 1425856 | 1.13 |

General Body Meetings

Particulars of last three Annual general meetings and Special Resolutions, if any.

| Financial Year | Date & Time | Venue | Special Resolutions passed |
|----------------|---|--|---|
| 2019-20 | 28 th December, 2020 at 3:00 p.m. | Through Video Conferencing | i. To appoint Mr. Jinesh Shah (DIN: 08847375) as an Independent Director of the Company. ii. To appoint Mr. Niraj Lahoti (DIN: 08034144) as an Independent Director of the Company. iii. To increase in threshold of Loans and Investment by the Company in terms of the provisions of Section 186 of the Companies Act, 2013. iv. Creation of charges on the assets of the Company. |
| 2018-2019 | 30 th September, 2019 at 3:30 p.m. | Sangam Hall 100/C, Agarwal Bhavan Next to Indian Oil Petrol Pump Marine drive, Marine Lines, Mumbai, Maharashtra 400002 | i. To approve power to borrow funds pursuant to the provisions of section 180(1) (c) of the Companies Act, 2013, not exceeding Rs. 5000 crores. ii. To increase the investment limit of Non Resident Indians (NRIs) upto 24% of the paid - up capital of the Company. |
| 2017-2018 | 29 th September, 2018 at 03:30 p.m. | Sangam Hall 100/C, Agarwal Bhavan Next to Indian Oil Petrol Pump Marine drive, Marine Lines, Mumbai, Maharashtra 400002 | i. Increase in threshold of Loans and Investment by the Company in terms of the provisions of Section 186 of the Companies Act, 2013. |

Extraordinary General Meeting (EGM)

The Company held no Extraordinary General Meetings during the period under review.

During the year under review, the Company has passed the following resolutions through postal ballot on February 26, 2021:

- Increase the Authorised Share Capital of the Company and amendment in the Capital Clause of the Memorandum of Association of the Company.
- To issue Equity Warrants on preferential basis to Promoter/Promoter Group.

Meetings for approval of Quarterly and Annual Financial Results were held on the following dates:

| Quarter | Date of Board Meeting |
|-------------------------|-----------------------|
| 1 st Quarter | 15.09.2020 |
| 2 nd Quarter | 12.11.2020 |
| 3 rd Quarter | 21.01.2021 |
| 4 th Quarter | 29.06.2021 |

FINANCIAL CALENDAR 2021:

| | |
|---|--|
| AGM – Date, time and venue | September 30, 2021 at 3.00. P.M. Annual General Meeting through Video Conferencing /other Audio Visual Means facility (Deemed Venue for Meeting :Registered Office :97, Maker Tower 'F' ,9 th Floor , Cuffe Parade ,Mumbai-400 005 |
| Financial Year | 2020-21 |
| Book Closure Date | September 24,2021 to September 30,2021 |
| Interim Dividend Payment Date (2020-21) | 26/02/2021 |
| Listing of Eq. shares on stock exchanges. | BSE Limited ,NSE Limited |
| Stock Code | 505590, SVPGLOB |
| Registrar & Transfer Agents | Skyline Financial Services Pvt. Ltd. A-505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Andheri East, Mumbai-400 072. Contact No.: 022-49721245 / 022-285 11 022 |
| Company Secretary & Compliance Officer | Ms. Navita Sharma Contact No: 022 – 40290027 |
| Certificate and declaration by CFO | Mr. Diwakara Rao Akkala |
| Certificate on Corporate Governance by Statutory Auditor | Motilal & Associates, Chartered Accountants |

**For and on behalf of the Board
For SVP Global Ventures Limited**

Sd/-

**Chirag Pittie
(Whole Time Director)
(DIN: 00117368)**

**Date : June 29, 2021
Place : Mumbai**

ANNEXURE -III**POLICY RELATING TO REMUNERATION FOR THE WHOLE-TIME DIRECTOR, NON-EXECUTIVE/INDEPENDENT DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:****General:**

- (a) The remuneration / compensation / commission etc. to the Whole-time Director, Non-Executive/Independent Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- (b) The remuneration and commission to be paid to the Managerial Personnel shall be as per the statutory provisions of the Companies Act, 2013, and the Rules made thereunder for the time being in force.
- (c) Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Personnel.
- (d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Manager, CEO, CFO or Company Secretary for indemnifying any of them against any liability in respect of any negligence, default, misfeasance, breach of duty or breach of trust for which they may be guilty in relation to the Company, the premium paid on such insurance shall not be treated as part of the remuneration paid to any such personnel.

Remuneration to Managerial Personnel, KMP and Senior Management and other employees:**Fixed Pay:**

Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of Companies Act, 2013 and the rules made thereunder for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

Remuneration to Non- Executive / Independent Director:**a. Remuneration / Commission:**

The Remuneration / Commission shall be in accordance with the statutory provisions of the Companies Act, 2013 and the rules made thereunder for the time being in force.

b. Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committees thereof.

Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board and Committee or such amount as may be prescribed by the Central Government from time to time.

The Sitting Fees paid to Independent Directors and Women Directors shall not be less than to sitting fee payable to other Directors.

ANNEXURE -IV

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis

| (a) Name(s) of the related party and nature of relationship | (b) Nature of contracts/ arrangements/ transactions | (c) Duration of the contracts / arrangement s/transaction s | (d) Salient terms of the contracts or arrangements or transactions including the value, if any | (e) Justification for entering into such contracts or arrangements or transactions | (f) date(s) of approval by the Board | (g) Amount paid as advances, if any: | (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 |
|--|--|--|---|---|---|---|--|
| Not Applicable | | | | | | | |

Details of material contracts or arrangement or transactions at arm's length basis

| (a) Name(s) of the related party and nature of relationship | (b) Nature of contracts/ arrangements/ transactions | (c) Duration of the contracts/ arrangements/ transactions | (d) Salient terms of the contracts or arrangements or transactions including the value, if any: | (e) Date(s) of approval by the Board, if any: | (f) Amount paid as advances, if any: |
|--|--|--|--|--|---|
| Prakash Lavji Vaghela (Independent Director) Bhagwati Kalpesh Donga (Independent Director) Niraj Rajkumar Lahoti (Independent Director) Jinesh Bharat Shah (Independent Director) | Payment of Sitting Fees | NA | - | 31.07.2020 | NA |
| Platinum Textiles Limited (Step down subsidiary company) Instatrade Business Ventures LLP (Relative Partner of Subsidiary Company's Director) Shree Porcellano Pvt. Ltd. (Relative Shareholder of Subsidiary Company's Director) | Sale | NA | - | 31.07.2020 | NA |
| Instatrade Business Ventures LLP (Relative Partner of Subsidiary Company's Director) Shrivallabh Pittie Industries Limited (Step down subsidiary company) Shree Porcellano Pvt. Ltd. (Relative Shareholder of Subsidiary Company's Director) Shrivallabh Pittie Sohar Research and Training Pvt. Ltd. (Group Company) | Purchase | NA | - | 31.07.2020 | NA |
| Instatrade Business Ventures LLP (Relative Partner of Subsidiary Company's Director) Shree Porcellano Pvt. Ltd. (Relative Shareholder of Subsidiary Company's Director) | Advance to Suppliers | NA | - | 31.07.2020 | NA |
| Shrivallabh Pittie Ventures Pvt. Ltd. (Holding Company) Shrivallabh Pittie Mercantile Pvt. Ltd. (Group Company) Shrivallabh Pittie Infraprojects Pvt. Ltd. (Group Company) | Dividend Paid | NA | - | 31.07.2020 | NA |

ANNEXURE –V

AOC-1

**[Pursuant to first proviso to sub-section [3] of section 129 read with rule 5 of Companies [Accounts] Rules, 2014]
Statement containing salient features of the Financial Statement of Subsidiary / Associate as per Companies Act, 2013**

| Name of the subsidiary | SHRIVALLABH PITTIE ENTERPRISES PRIVATE LIMITED | # PLATINUM TEXTILES LIMITED | # SHRIVALLABH PITTIE INDUSTRIES LIMITED | # SVP TEXTILES PLC | #SV PITTIE GLOBAL CORPORATION | #SV PITTIE TRADING (FZC) LLC | # SV PITTIE SOHAR TEXTILES(FZC) SAOC |
|---|--|-----------------------------|---|---------------------|-------------------------------|------------------------------|--------------------------------------|
| Reporting period for the subsidiary concerned, if different from the holding company's reporting period | - | - | - | January to December | - | - | - |
| Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries | - | - | - | Indian Rupees | Indian Rupees | Indian Currency | Indian Rupees |
| Share capital | 308500000 | 78055070 | 50410900 | 1,62,37,231 | 38945858 | 1,89,67,500 | 5,54,32,67,428 |
| Reserves & surplus | 3022688435 | 2,02,86,82,728 | 2,12,61,65,197 | (17,88,347) | (13,58,859) | 1,35,53,66,446 | -11,63,21,039 |
| Total assets | 7417446849 | 7,64,61,54,118 | 6,24,44,12,331 | 1,44,48,884 | 3,79,41,465 | 1,37,43,33,945 | 16,53,92,93,927 |
| Total Liabilities | 4,08,62,58,414 | 5,53,94,16,320 | 4,06,78,36,235 | - | 3,54,466 | - | 5,82,75,992 |
| Investments | 7,11,62,97,526 | 38,49,150 | 78,59,300 | - | 3,77,74,554 | - | 1,87,77,825 |
| Turnover | - | 4,08,99,24,434 | 3,42,77,85,978 | - | - | 86,38,80,786 | 39,15,72,657 |
| Profit before taxation | 56,698 | 1,04,80,825 | 1,02,83,489 | - | - | 85,14,85,586 | -61,54,03,003 |
| Provision for taxation | 14,741 | 17,49,459 | - | - | - | - | - |
| Profit after taxation | 41,957 | 87,31,366 | 1,02,83,489 | - | - | 85,14,85,586 | -61,54,03,003 |
| Proposed Dividend | - | - | - | - | - | - | - |
| % of shareholding | 99.97% | 99.99% | 99.9% | 90.38% | 78.78% | 99% | 49.57% |

Subsidiaries of Shrivallabh Pittie Enterprises Private Limited

Annexure - VI

Information as per section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2021 are as under.

(A) Conservation of energy-**(i) The steps taken or impact on conservation of energy:**

- A) The Company makes an ongoing study to identify and implement energy saving system to reduce energy consumption and cost of production.
- B) Energy conservation is an ongoing process in our organization. Continuous monitoring, planning, development and modifications for energy conservation are done at the plants.
- C) The Company continued efforts for improving energy efficiency through innovative measures to reduce wastage and optimize consumption.
- D) Energy Audit is also being carried out by internal department Official.
- E) Maintenance of the machines as per schedule.
- F) Organizing Training programs for energy conservation.

(ii) The steps taken by the Company for utilizing alternate sources of energy:

The Company is exploring options for utilizing alternate sources of energy such as Solar / Wind energy in order to reduce the electricity cost with consequent reduction in the cost of production.

(iii) The capital investment on energy conservation equipment's:

The Company has incurred capital investment on energy conservation equipment's & energy saving and focused on optimum utilization of available resources.

(B) Technology absorption-**(i) The efforts made towards technology absorption:**

The Company is making continuous efforts towards technology absorption for productivity Enhancement.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

The Company was able to reduce maintenance and operating cost at manufacturing level more particularly the conversion cost.

There was an improvement in quality, customer satisfaction and enlargement of market base.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

Imported Machinery are well equipped with latest drives, motors considering all available lowest power consumption technology in the world.

Optimum use of imported machinery being achieved through ongoing training processes

(iv) The expenditure incurred on Research and Development:

No expenses have been incurred on Research and Development during the year 2020-21.

(C) Foreign exchange earnings and Outgo

During the year under review, the foreign exchange earnings on exports was Rs. 5, 65,094 and the foreign exchange Outgo was Rs. Nil.

Annexure - VII

Disclosure Pertaining to Remuneration and other Details as required Under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) Of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014:

(I) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

| S.No. | Name of Directors | Remuneration | Median Remuneration | Ratio |
|-------|--|--------------|---------------------|----------|
| | Executive Director | | | |
| 1 | Mr. Chirag Pittie (Whole Time Director) | - | 260,399 | N.A. |
| | Non – Executive Director | | | |
| 2 | Mr. Praveen Shelley (Non-Executive Director) | -- | 260,399 | N.A. |
| 3 | Mr. Prakash Lavji Vaghela (Independent Director) | -- | 260,399 | N.A. |
| 4 | Mrs. Bhagawati Kalpesh Donga (Independent Director) | -- | 260,399 | N.A. |
| 5 | Mr. Jinesh Bharat Shah (Independent Director) | -- | 260,399 | N.A. |
| 6 | Mr. Niraj Rajkumar Lahoti (Independent Director) | -- | 260,399 | N.A. |
| | CFO and Company Secretary | | | |
| 6 | Mrs. Navita Sharma (Company Secretary) | 277,941 | 260,399 | 1.07 : 1 |
| 7 | Mr. Diwakara Rao Akkala (Chief Financial Officer) | 5,01,827 | 260,399 | 1.93 : 1 |

(ii) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

| S.No. | Name with Designation | % increase in the remuneration in the financial year 2020-21 |
|-------|-------------------------|--|
| 1 | Mr. Chirag Pittie | -- |
| 2 | Mrs. Navita Sharma | -- |
| 3 | Mr. Diwakara Rao Akkala | -- |

(iii) The percentage increase in the median remuneration of employees in the financial year: 22.77 %

(iv) The number of permanent employees on the rolls of Company: (As on 31.03.2021): 17

(v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentile increase in the salaries of employees other than Executive Directors in the financial year FY 2020-21 is 27.49% in comparison to FY 2019-20.

(vi) Affirmation that the remuneration is as per the remuneration policy of the Company

It is affirmed that remuneration is as per the remuneration policy of the Company.

ANNEXURE –VIII**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES****[Pursuant to clause (o) of sub-section (3)****of Section 134 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]**

- 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

SVP Global Ventures Limited intends to make a positive difference to society and contribute its share towards the social cause of betterment of society and area in which Company operates. SVP Global Ventures Limited recognizes that its business activities have wide impact on the societies in which it operates and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The Company endeavours to make CSR a key business process for sustainable development.

The CSR Policy was approved by the Board of Directors at its Meeting held on 14th August, 2018.

- 2. Meetings held during the year:** There was one meeting of CSR Committee held during the year on Wednesday, 25th November 2020.

- 3. Composition of the CSR Committee:** CSR Committee comprises of the following Directors:

Mr. Chirag Pittie -Chairman
Mr. Praveen Shelley -Member
Ms. Bhagawati Kalpesh Donga- Member

- 4. Average net profit of the company for last three financial years for the purpose of computation of CSR: Rs. 6,63,48,185**

- 5. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): Rs. 13, 26,964**

- 6. Details of CSR spent during the financial year: 1, 29,037**

(a) Total amount to be spent for the financial year: Rs 13, 26,964

(b) Amount unspent, if any: Rs. 11,97,927

(c) In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board's report. - Due to the second wave of COVID-19 pandemic, there was a lockdown announced by the Government and hence the Company was unable to spend the amount in the financial year 2020-21. The Company will spend all the unspent amount of CSR in Financial Year 2021-22.

- 7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.**

Chirag Pittie
Chairman, CSR Committee

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|--|--|
| 1. | CIN | L17290MH1982PLC026358 |
| 2. | Registration Date | 17.02.1982 |
| 3. | Name of the Company | SVP Global Ventures Limited |
| 4. | Category/Sub-category of the Company | Public Company |
| 5. | Address of the Registered office & contact details | 97, Maker Tower F, Cuffe Parade, Mumbai - 400 005 |
| 6. | Whether listed company | Yes (BSE Ltd.) |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Skyline Financial Services Pvt. Ltd. A-505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Andheri East, Mumbai-400 072 Contact No.: 022-49721245 / 022-285 11 022 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | Textiles | 46411 | 87.31% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| SN | Name and address of the company | CIN/GLN | Holding/Subsidiary/As sociate | % of shares held |
|----|--|-----------------------|-------------------------------|------------------|
| 1 | SHRIVALLABH PITTIE VENTURES PRIVATE LIMITED | U64200MH2002PLC136641 | Holding | 67.58 |
| 2 | SHRIVALLABH PITTIE ENTERPRISES PRIVATE LIMITED | U52100MH2013PTC242864 | Subsidiary | 99.99 |
| 3 | PLATINUM TEXTILES LIMITED | U17120MH1993PLC073419 | Step down Subsidiary | 99.99# |
| 4 | SHRIVALLABH PITTIE INDUSTRIES LIMITED | U26960MH2012PLC235201 | Step down Subsidiary | 99.90# |
| 5 | SV PITTIE GLOBAL CORPORATION | NOT APPLICABLE | Step down Subsidiary | 78.78# |
| 6 | SVP TEXTILES PLC | NOT APPLICABLE | Step down Subsidiary | 90.38# |
| 7 | SV PITTIE TRADING (FZC) LLC | NOT APPLICABLE | Step down Subsidiary | 99.00# |
| 8 | SV PITTIE SOHAR TEXTILES (FZC) SAOC | NOT APPLICABLE | Step down Subsidiary | 49.57# |

Subsidiaries of Shrivallabh Pittie Enterprises Private Limited.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding:

| Category of Shareholders | No. of Shares held at the beginning of the year 01.04.2020 | | | | No. of Shares held at the end of the year 31.03.2021 | | | | % Change during the year |
|---|---|----------|----------------|-------------------|---|----------|-----------------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual | 143246 | 0 | 143246 | 1.13 | 1432460 | 0 | 1432460 | 1.13 | 0 |
| b) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d) Bodies Corp. | 8548580 | 0 | 8548580 | 67.58 | 85485800 | 0 | 85485800 | 67.58 | 0 |
| e) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| f) Any other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub. Total A (1) | 8691826 | 0 | 8691826 | 68.71 | 86918260 | 0 | 86918260 | 68.71 | 0 |
| (2). FOREIGN | | | | | | | | | |
| (a). Individual NRI / For Ind | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b). Other Individual | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c). Bodies Corporates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d). Banks / FII | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (e). Qualified Foreign Investor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (f). Any Other Specify | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-total (A) (2):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total shareholding of Promoter (A) = (A)(1)+(A)(2) | 8691826 | 0 | 8691826 | 68.71 | 86918260 | 0 | 86918260 | 68.71 | 0 |
| B. Public Shareholding | | | | | | | | | |
| a) Mutual Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| e) Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| f) Insurance Companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| g) FIIs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| h) Foreign Portfolio-Corp. | | | | | | | | | |
| i) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| j) Others (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|--|-----------------|--------------|-----------------|--------------|------------------|---------------|------------------|--------------|----------|
| Sub-total (B)(1):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | 736998 | 0 | 736998 | 5.83 | 10192731 | 0 | 10192731 | 8.06 | 2.23 |
| ii) Overseas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital up to Rs. 1 lakh | 270262 | 10000 | 280262 | 2.22 | 3447627 | 100000 | 3547627 | 2.80 | 0.58 |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 1403313 | 0 | 1403313 | 11.09 | 10636578 | 0 | 10636578 | 8.41 | -2.68 |
| c) Others (specify) | | | | | | | | | |
| Non Resident Indians | 1400142 | 0 | 1400142 | 11.07 | 13882353 | 0 | 13882353 | 10.97 | -0.10 |
| Resident Indian HUF | 134719 | 0 | 134719 | 1.06 | 1224158 | 0 | 1224158 | 0.97 | -0.09 |
| Overseas Corporate Bodies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Foreign Nationals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Clearing Members | 740 | 0 | 740 | 0.01 | 78293 | 0 | 78293 | 0.06 | 0.05 |
| Trusts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NBFC Registered with RBI | 2000 | 0 | 2000 | 0.02 | 20000 | 0 | 20000 | 0.02 | 0 |
| Foreign Bodies - D R | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-total (B)(2):- | 3948174 | 10000 | 3958174 | 31.29 | 39481740 | 100000 | 39581740 | 31.29 | 0 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 3948174 | 10000 | 3958174 | 31.29 | 39481740 | 100000 | 39581740 | 31.29 | 0 |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total (A+B+C) | 12640000 | 10000 | 12650000 | 100 | 126400000 | 100000 | 126500000 | 100 | 0 |

ii. Shareholding of Promoter:

| SN | Shareholder's Name | Shareholding at the beginning of the year i.e. 01/04/2020 | | | Shareholding at the end of the year i.e. 31/03/2021 | | | % change in shareholding during the year |
|----|---|---|----------------------------------|--|---|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | SHRIVALLABH PITTIE VENTURES PRIVATE LIMITED | 85,48,580 | 67.58 | - | 8,54,85,800 | 67.58 | - | 0.00 |

| | | | | | | | | |
|---|-----------------------------------|----------|------|---|-----------|------|---|------|
| 2 | PRAFULLA GATTANI | 1,348 | 0.01 | - | 13,480 | 0.01 | - | 0.00 |
| 3 | GATTANI MOUMITA CHOWDHURY | 1,02,200 | 0.81 | - | 10,22,000 | 0.81 | - | 0.00 |
| 4 | SHUBHANKAR GATTANI | 39,618 | 0.31 | - | 3,96,180 | 0.31 | - | 0.00 |
| 5 | MADHUKANTABEN NANDKISHORE GATTANI | 80 | 0.00 | - | 800 | 0.00 | - | 0.00 |

iii. **Change in Promoters' Shareholding (please specify, if there is no change): NO CHANGE**

| Sr. No. | Name of Promoters | Shareholding | | Date | Increase /Decrease in Shareholding | Reason | Cumulative Shareholding during the year (01.04.2020 to 31.03.2021) | |
|---------|---|---|----------------------------------|-----------|------------------------------------|--------|--|----------------------------------|
| | | No. of Shares at the beginning (01.04.2020) | % of total shares of the company | | | | No. of Shares | % of total Shares of the Company |
| 1 | SHRIVALLABH PITTIE VENTURES PRIVATE LIMITED | 85,48,580 | 67.58 | No Change | | | 8,54,85,800 | 67.58 |
| 1 | PRAFULLA GATTANI | 1,348 | 0.01 | | | | 13,480 | 0.01 |
| 2 | GATTANI MOUMITA CHOWDHURY | 1,02,200 | 0.81 | | | | 10,22,000 | 0.81 |
| 3 | SHUBHANKAR GATTANI | 39,618 | 0.31 | | | | 3,96,18,00 | 0.31 |
| 4 | MADHUKANTABEN NANDKISHORE GATTANI | 80 | 0.00 | | | | 800 | 0.00 |

iv. **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

| SN | Name | Shareholding at the beginning of the year i.e. 01/04/2020 | | | Shareholding at the end of the Year i.e. 31/03/2021 | | | |
|----|------------------|--|----------------------------------|------------|---|----------|---------------|----------------------------------|
| | | No. of Shares at the beginning (01-04-2020) / end of the year (31-03-2021) | % of total Shares of the company | Date | Increasing / Decreasing in shareholding | Reason | No. of Shares | % of total Shares of the company |
| 1 | RASHIMA PANJABI | 380500 | 3.01 | 15-01-2021 | 423 | Purchase | 380923 | 3.01 |
| | | | | 22-01-2021 | 3428307 | Purchase | 3809230 | 3.01 |
| | -Closing Balance | | | | | | 3809230 | |

| | | | | | | | | |
|---|---|--------|------|------------|---------|----------|---------|------|
| | | | | | | | | |
| 2 | VISHAL SINGLA | 342621 | 2.71 | 22-01-2021 | 3038589 | Purchase | 3381210 | 2.67 |
| | | | | 29-01-2021 | -50000 | Sale | 3331210 | 2.63 |
| | | | | 05-02-2021 | -200000 | Sale | 3131210 | 2.48 |
| | | | | 12-02-2021 | 27700 | Purchase | 3158910 | 2.50 |
| | -Closing Balance | | | | | | 3158910 | |
| 3 | KAMAL KISHORE AGGARWAL | 287883 | 2.28 | 15-01-2021 | 11961 | Purchase | 299844 | 2.37 |
| | | | | 22-01-2021 | 2698596 | Purchase | 2998440 | 2.37 |
| | -Closing Balance | | | | | | 2998440 | |
| 4 | PARVEEN AGGARWAL | 268193 | 2.12 | 15-01-2021 | 24665 | Purchase | 292858 | 2.32 |
| | | | | 22-01-2021 | 2635722 | Purchase | 2928580 | 2.32 |
| | -Closing Balance | | | | | | 2928580 | |
| 5 | MEENA A KOTHARI | 189826 | 1.50 | 15-01-2021 | -15000 | Sale | 174826 | 1.38 |
| | | | | 22-01-2021 | 1573434 | Purchase | 1748260 | 1.38 |
| | -Closing Balance | | | | | | 1748260 | |
| 6 | SUSHIL BAHETY | 164894 | 1.30 | 22-01-2021 | 1484046 | Purchase | 1648940 | 1.30 |
| | -Closing Balance | | | | | | 1648940 | |
| 7 | FASHIONS BRANDS (INDIA) PRIVATE LIMITED | 0 | 0 | 22-01-2021 | 1149960 | Purchase | 1149960 | 0.91 |
| | | | | 19-02-2021 | 83451 | Purchase | 1233411 | 0.98 |
| | | | | 26-02-2021 | 74082 | Purchase | 1307493 | 1.03 |
| | | | | 05-03-2021 | 19900 | Purchase | 1327393 | 1.05 |
| | | | | 12-03-2021 | 87552 | Purchase | 1414945 | 1.12 |
| | | | | 19-03-2021 | 911 | Purchase | 1415856 | 1.12 |
| | | | | 26-03-2021 | 10000 | Purchase | 1425856 | 1.13 |
| | -Closing Balance | | | | | | 1425856 | |

| | | | | | | | | |
|----|--|--------|------|------------|---------|----------|---------|------|
| | | | | | | | | |
| 8 | CARRON INVESTMENTS PVT LTD | 0 | 0 | 22-01-2021 | 1250000 | Purchase | 1250000 | 0.99 |
| | -Closing Balance | | | | | | 1250000 | |
| | | | | | | | | |
| 9 | SANJANA CRYOGENIC STORAGES LTD | 14500 | 0.11 | 15-01-2021 | 102883 | Purchase | 117383 | 0.93 |
| | | | | 22-01-2021 | 1056447 | Purchase | 1173830 | 0.93 |
| | | | | 19-03-2021 | 50000 | Purchase | 1223830 | 0.97 |
| | -Closing Balance | | | | | | 1223830 | |
| | | | | | | | | |
| 10 | ROHIT KOTHARI | 115523 | 0.91 | 22-01-2021 | 1039707 | Purchase | 1155230 | 0.91 |
| | -Closing Balance | | | | | | 1155230 | |
| | | | | | | | | |
| 11 | GEECEE HOLDINGS LLP | 100000 | 0.79 | 22-01-2021 | 900000 | Purchase | 1000000 | 0.79 |
| | -Closing Balance | | | | | | 1000000 | |
| | | | | | | | | |
| 12 | FOUR DIMENSIONS SECURITIES (INDIA) LTD | 99276 | 0.78 | 22-01-2021 | 893484 | Purchase | 992760 | 0.78 |
| | -Closing Balance | | | | | | 992760 | |
| | | | | | | | | |
| 13 | KARAN PITTIE | 239996 | 1.90 | 22-01-2021 | -239996 | Sale | 0 | 0 |
| | -Closing Balance | | | | | | 0 | |

v. Shareholding of Directors and Key Managerial Personnel :

| SN | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| N.A. | | | | | |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment. :

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|-------------------------------------|--------------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | - | - | - | - |
| i) Principal Amount | 62,92,84,947 | 58,55,98,173 | - | 1,21,48,83,120 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 62,92,84,947 | 58,55,98,173 | - | 1,21,48,83,120 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 70,67,11,720 | 7,93,10,918 | | 78,60,22,638 |
| * Reduction | 66,25,46,130 | 63,27,97,090 | | 1,29,53,43,221 |
| Net Change | 4,41,65,590 | -553486172 | | -50,93,20,583 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 67,34,50,537 | 3,21,12,001 | - | 70,55,62,538 |
| ii) Interest due but not paid | - | - | - | |
| iii) Interest accrued but not due | - | - | - | |
| Total (i+ii+iii) | 67,34,50,537 | 3,21,12,001 | - | 70,55,62,538 |

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|-----|---|-------------------------|---|---|---|--------------|
| | | Mr. Chirag Pittie | | | | |
| 1 | Gross salary | - | - | - | - | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - | - |
| 2 | Stock Option | - | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - | - |
| 4 | Commission - as % of profit - others, specify | - | - | - | - | - |
| 5 | Others, please specify | - | - | - | - | - |
| | Total (A) | - | - | - | - | - |
| | Ceiling as per the Act | - | - | - | - | - |

B. Remuneration to other directors:

| SN. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|-----|------------------------------------|-------------------------|-----------------------|--|---------------------------------------|--------------|
| 1 | Independent Directors | Bhagawati Kalpesh Donga | Prakash Lavji Vaghela | Niraj Rajkumar Lahoti (w.e.f 04.09.2020) | Jinesh Bharat Shah (w.e.f 04.09.2020) | |
| | Fee for attending board/ committee | 37,000 | 55,500 | 32,375 | 32,000 | 1,56,875 |

| | | | | | | |
|---|--|---------------|---------------|---------------|---------------|-----------------|
| | meetings | | | | | |
| | Commission | - | - | - | - | - |
| | Others, please specify | - | - | - | - | - |
| | Total (1) | 37,000 | 55,500 | 32,375 | 32,000 | 1,56,875 |
| 2 | Other Non-Executive Directors | | | | | |
| | Fee for attending board committee meetings | - | - | - | - | - |
| | Commission | - | - | - | - | - |
| | Others, please specify | - | - | - | - | - |
| | Total (2) | - | - | - | - | - |
| | Total (B)=(1+2) | 37,000 | 55,500 | 32,375 | 32,000 | 1,56,875 |
| | Total Managerial Remuneration | - | - | - | - | - |
| | Overall Ceiling as per the Act | | | | | |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|----|---|------------------------------|--|-------------------------|-----------------|
| | | Chairman & Managing Director | Company Secretary (Appointed w.e.f 28.05.2020) | CFO | Total |
| | | | Mrs. Navita Sharma | Mr. Diwakara Rao Akkala | |
| 1 | Gross salary | - | | - | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | 2,77,941 | 5,01,827 | 7,79,768 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission | - | - | - | - |
| | - as % of profit | - | - | - | - |
| | - Others, specify... | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total | - | 2,77,941 | 5,01,827 | 7,79,768 |

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |

| B. DIRECTORS | | | | | |
|-------------------------------------|---|---|---|---|---|
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |

**For and on behalf of the Board of Directors
For SVP Global Ventures Limited**

Sd/-

**Chirag Pittie
(Whole Time Director)
DIN: 00117368**

Date: 29/06/2021
Place: Mumbai

ANNEXURE - IX

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report covers the operations and financial performance of the Company for the year ended 31st March, 2021 and forms a part of the Directors' Report.

Forward looking statements made in this Report, are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations will be accurate or will be realized.

Business & Performance Overview:

SVP Global Ventures Ltd. (SVP) is the fastest growing Multinational cotton yarn manufacturing company. The Company has consolidated manufacturing capacity of over 400,000 spindles and 5900 Rotors and is one of the leading 'Compact Cotton Yarn' manufacturer in India i.e. the highest quality of cotton yarn in the world.

The financial statements have been prepared in accordance with Ind AS Rules, prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and the other recognized accounting practices and policies to the extent applicable.

The summarized standalone financial performance is as under:

| Particulars | F.Y.2020-21 (Amount in Rs.) | F.Y. 2019-20 (Amount in Rs.) |
|-----------------------------|-----------------------------|------------------------------|
| Total Turnover | 1,040,893,196/- | 1,024,246,602/- |
| Depreciation & Amortization | 74,205,497/- | 74,322,743/- |
| Total Expenditure | 1,030,041,251/- | 1,020,579,627/- |
| Profit Before Tax | 1,08,51,945/- | 3,666,975/- |
| Profit After Tax | 1,08,51,945/- | 370,976/- |
| Equity Capital | 12,65,00,000/- | 12,65,00,000/- |
| Reserves & Surplus | 79,08,61,325/- | 20,18,40,604/- |

The summarized Consolidated Financial performance is as under:

| Particulars | F.Y. 2020-21 (Amount in Rs.) | F.Y. 2019-20 (Amount in Rs.) |
|-----------------------------|------------------------------|------------------------------|
| Total Turnover | 14,223,972,469/- | 14,437,007,809/- |
| Depreciation & Amortization | 84,01,98,532/- | 847,066,710/- |
| Total Expenditure | 13,973,706,439/- | 13,908,670,831/- |
| Profit Before Tax | 250,266,031/- | 528,336,978/- |

| | | |
|--------------------|------------------|-----------------|
| Profit After Tax | 248,501,830/- | 511,445,545/- |
| Equity Capital | 12,65,00,000/- | 12,65,00,000/- |
| Reserves & Surplus | 9,55,80,81,756/- | 8,392,559,340/- |

The Management accepts responsibility for the integrity and objectivity of these statements as well as for the various estimates & judgments used therein.

Industry Structure and Developments:

The Indian textile industry has a significant presence in the Indian economy as well as in the International textile economy. The importance of textile sector to the Indian economy is manifested in terms of its contribution to the industrial production, employment generation and foreign exchange earnings. India is the world's fifth-largest exporter of textiles and apparel, and the textile industry contributes significantly to the country's economy, making up 13% of industrial production, 2.3% of the national GDP, and 12% of the country's total exports earnings. It employs about 45 million people, making it the biggest employer in the country after the agricultural sector.

The Indian textiles industry is extremely varied, with the hand-spun and hand woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralized power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world.

The textiles industry in India is also labour intensive and is one of the largest employers. The textile industry has two broad segments. First, the un-organized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

Outlook

The FY 2021 has been the most challenging year for textile sector. Covid-19 brought the entire world to a standstill affecting markets and supply chains globally and what started as a promising year quickly turned into a difficult one. Even before the onset of this pandemic, the global economy was confronting turbulence on account of disruptions in trade flows and attenuated growth. The

situation has become aggravated by the demand, supply and liquidity shocks that COVID-19 has inflicted. Despite these challenges, the Company is able to start operations in a within a short time of lifting of lockdown. While the situation has started getting eased during the second half of the FY 2020-21, the Company has again faced the impact of severe second wave of Covid-19 which has shaken India like a storm. It may please be noted that the lockdowns and imposition of restrictions by local authorities such as curfew, movement restrictions etc. have affected the Company's operations during first quarter of FY 2021-22 also. However, the Company is now almost reached normalcy with the support of Bankers, customers and all stakeholders.

With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade. Several international players paving their path in the Indian market testifies the fact. Going forward, the Indian cotton textile industry is expected to showcase a stable growth supported by stable input prices, healthy capacity utilization and steady domestic demand.

Exports have been a core feature of India's textile sector. The Indian textiles export market, estimated at \$18 billion, is expected to grow at a CAGR of 4% compared to the global CAGR of 3% over 2016-26.

The fundamental strength of the Indian textile industry is its strong production base of wide range of fibre and yarns – from natural fibres like cotton, jute, silk and wool to synthetic and manmade fibres such as polyester, viscose, nylon and acrylic. The challenge here is the fluctuation in prices of the raw materials like wool and increase in oil prices which increase the input costs.

Indian economy

The long term growth perspective of Indian Economy remained positive mainly due to its young population. Though India's GDP has contracted by 7.3% in 2020-22 mainly due to the impact of Covid-19 pandemic, the economy is expected to rebound and grow at 9.5% in 2021-22 as per RBI forecast.

Opportunities and Threats:

India has the potential to double its market size in the long run as China is losing its competitive advantage in textiles mainly on account of increasing labour & power costs, the appreciating Yuan, and focus on the domestic market with high value products. The shift from China to India is expected to happen in the long run, to make India a dependable source of supply for the World.

The Union Cabinet under the Chairmanship of Prime Minister Shri Narendra Modi has given approval for a special package for employment generation and promotion of exports in Textile and Apparel sector. The move comes in the backdrop of the package of reforms announced by the Government for generation of one Crore jobs in the textile and apparel industry over next 3 years.

Increasing competition from countries like Bangladesh, Vietnam, Pakistan and Sri Lanka due to favorable tariff structures on exports to developed markets like the US, EU, Canada, Australia, etc poses a significant challenge to Indian exports. Exports from India attract a much higher duty as compared to other Asian countries.

Risk and Concerns:

The US dollar has strengthened continuously against the Indian Rupee and other currencies, due to the turmoil in the China market and recession in the European market.

Risks can come from uncertainties in foreign exchange financial markets, legal liabilities, credit risk, accidents, natural causes and disasters. Your company has adopted appropriate procedure and policies to safeguard it against such type of risks and uncertainty.

Corporate Social Responsibility

The company is socially responsible corporate citizen committed to deliver a positive impact across social, economic and environmental parameters. We use all process/techniques commensurate with environment, safety, health, energy conservation.

Internal Control systems and their adequacy:

The Company has a well-established framework of internal controls in all areas of its operations, including suitable monitoring procedures and competent personnel. In addition to statutory audit, the financial controls of the Company at various locations are reviewed by the Internal Auditors, who report their findings to the Audit Committee of the Board. The Audit Committee is headed by an Independent Director and this ensures independence of functions and transparency of the process of supervision. The Committee meets on a regular basis to review the progress of the internal audit initiatives, significant audit observations and planning and implementation of follow-up action required. The Company conducts its business with integrity and high standards of ethical behavior and in compliance with the laws and regulations that govern its business.

The Company's internal control system aims to ensure that:

All Statutory Laws and regulations are complied with;

The instructions and directional guidelines fixed by Executive Management or the Management/ Board are applied;

The Company's internal processes are functioning correctly, particularly those implicating the security of its assets;

Financial information is reliable; and generally contributes to the control over its activities, to the efficiency of its operations and to the efficient utilization of its resources.

Material development in Human Resources / Industrial Relation:

The Company is having a competent team of dedicated employees. The company recognizes the importance and the contribution of its human resources for its growth and development. The company follows a progressive policy to retain its employees including their Training and skill development. The focus of all aspects of Human Resource Development is on developing a superior workforce so that the organization and individual employee can accomplish their work goals of service to customers. HR policies of your company are being aligned with the current trends in the market. The Company follows a recognition and reward scheme that motivates the employees to perform better.

Prohibition of Insider Trading

The Company has implemented a policy of prohibiting Insider trading in conformity with applicable regulations of the Securities Exchange Board of India (SEBI). Necessary procedures have been laid down for prohibition of Insider Trading.

Health and Safety Measures

As a conscientious and caring employer, the Company actively pursues safety and health measures continuously. Modern occupational health and medical services are accessible to all employees through well-equipped occupational health centre at all manufacturing units. At all Plants, adequate safety measures for prevention of any untoward incident have always been taken. The Company has a range of policies, including on quality, safety and health aspects to guide the employees' work practices, actions and decisions. The Company strives to continuously improve the effectiveness of its policies and the employees are encouraged to contribute their best in this direction. All employees are obliged to ensure that They fully understand all policies and they do fully comply with the requirements thereof.

Cautionary Statement

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

The Company assumes no responsibility in respect of the forward looking statements herein, which may undergo changes in future on the basis of subsequent developments, information or events.

BUSINESS RESPONSIBILITY REPORT

SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

| 1. | Corporate Identity Number (CIN) of the Company | L17290MH1982PLC026358 | | | | | | | | | | | |
|-------|---|---|---------------|-------|----------|---------------|---|---|---|---|--|--|--|
| 2. | Name of the Company | SVP Global Ventures Limited | | | | | | | | | | | |
| 3. | Registered address | 97, Maker Tower ‘F’ ,9 th Floor ,Cuffe Parade ,Mumbai-400 005 | | | | | | | | | | | |
| 4. | Website | www.svpglobal.co.in | | | | | | | | | | | |
| 5. | E-mail id | contact@pittie.com | | | | | | | | | | | |
| 6. | Financial Year reported | 01 st April 2020 to 31 st March 2021 | | | | | | | | | | | |
| 7. | Sector(s) that the Company is engaged in (industrial activity code-wise) | The Company is engaged in manufacturing of Yarn which comes under textiles sector- NIC Code 1311 (Preparation and spinning of textile fibres) | | | | | | | | | | | |
| 8. | List three key products/services that the Company manufactures/provides (as in balance sheet) | Manufacturing of yarn | | | | | | | | | | | |
| 9. | Total number of locations where business activity is undertaken by the Company / Group | a. Number of International Locations – Oman b. Number of National Locations - Ramnad (Tamil Nadu) and Jhalawar (Rajasthan) | | | | | | | | | | | |
| 10. | Markets served by the Company | <table><tr><th>Local</th><th>State</th><th>National</th><th>International</th></tr><tr><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr></table> | Local | State | National | International | ✓ | ✓ | ✓ | ✓ | | | |
| Local | State | National | International | | | | | | | | | | |
| ✓ | ✓ | ✓ | ✓ | | | | | | | | | | |

SECTION B: FINANCIAL DETAILS OF THE COMPANY (Rs. In lakhs)

| | | |
|----|---|--|
| 1. | Paid up Capital (INR) | 1265.00 |
| 2. | Total Turnover (INR) | 10408.94 |
| 3. | Total profit after taxes (INR) | 108.52 |
| 4. | Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%) | 0.20 % |
| 5. | List of activities in which expenditure in 4 above has been incurred | social welfare, development, education of needy people |

SECTION C: OTHER DETAILS

| | | |
|----|--|---|
| 1. | Does the Company have any Subsidiary Company/ Companies? | Yes |
| 2. | Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s) | Yes, During the year under review, the Company have one subsidiary Company. |
| 3. | Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%] | No |

SECTION D: BR INFORMATION

1. Details of Director/Directors responsible for BR

(a) Details of the Director/Director responsible for implementation of the BR policy/policies

| DIN | Name of Director | Designation |
|----------|------------------|------------------------|
| 01922237 | Praveen Shelley | Non-Executive Director |

(b) Details of the BR head

| Particulars | Details |
|----------------------------|------------------------|
| DIN Number (if applicable) | 01922237 |
| Name | Praveen Shelley |
| Designation | Non-Executive Director |
| Telephone number | +91-022-40290011 |
| e-mail id | contact@pittie.com |

2. Principle-wise (as per NVGs) BR Policy/policies

In conformance to the requirements of clause (f) of sub-regulation 2 of Regulation 34 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulation, 2015, this report is align with the Nine principles of the National Voluntary Guidelines on social, environmental and economic responsibilities of business (NVG-SEE) notified by the Ministry of Corporate Affairs, Government of India. The report involves disclosure on the following nine principles as per NVG-SEE framework:

| Principle 1 | Principle 2 | Principle 3 |
|---|--|---|
| Businesses should conduct and govern with Ethics, Transparency and Accountability | Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle. | Businesses should promote the Globally change well-being of all employees |
| | | |
| Principle 4 | Principle 5 | Principle 6 |
| Businesses should respect the interest of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized. | Businesses should respect and promote human rights. | Businesses should respect, protect and make efforts to restore the environment. |
| | | |
| Principle 7 | Principle 8 | Principle 9 |
| Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner. | Businesses should support inclusive growth and equitable development. | Businesses should engage with and provide value to their customers and consumers in a responsible manner. |

(a) Details of compliance (Reply in Y/N)

| No. | Questions | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
|-----|---|---|--------|--------|--------|--------|--------|--------|--------|--------|
| 1 | Do you have a policy/ policies for the BR principles? | Y | Y | Y | Y | Y | Y | N | Y | Y |
| 2 | Has the policy being formulated in Consultation with the relevant stakeholders? | Y | Y | Y | Y | Y | Y | NA | Y | Y |
| 3 | Does the policy conform to any national / international standards? If yes, specify? (50 words) | SVP Global policies are in line with respective principles of National Voluntary Guidelines on Social, Environmental and Economical Responsibilities of Business as issued by Ministry of Corporate Affairs, Government of India, in July 2011. | | | | | | | | |
| 4 | Has the policy being approved by the Board? Is yes, has it been signed by MD/ owner/ CEO/ appropriate Board Director? | Y | Y | Y | Y | Y | Y | NA | Y | Y |
| | | All the policies are approved by the Board/Management Committee. All the policies are signed by the whole time Director of the Company. | | | | | | | | |
| 5 | Does the company have a specified committee of the Board/ Director/ Official to oversee the implementation of the policy? | Y | Y | Y | Y | Y | Y | NA | Y | Y |
| | | The Directors of Company is responsible for implementation and oversee of the BR policies and performance. | | | | | | | | |

| No. | Questions | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
|-----|---|---|--------|--------|--------|--------|--------|--------|--------|--------|
| 6 | Indicate the link for the policy to be viewed online? | https://www.svpglobal.co.in | | | | | | | | |
| 7 | Has the policy been formally communicated to all relevant internal and external stakeholders? | Y | Y | Y | Y | Y | Y | NA | Y | Y |
| | The policies have been communicated to employees through the Intranet and external stakeholders through the Company's website www.svpglobal.co.in | | | | | | | | | |
| 8 | Does the company have in-house structure to implement the policy/ policies. | Y | Y | Y | Y | Y | Y | NA | Y | Y |
| 9 | Does the Company have a grievance redressal mechanism related to the policy/ policies to address stakeholders' grievances related to the policy/ policies? | Y | Y | Y | Y | Y | Y | NA | Y | Y |
| 10 | Has the company carried out independent audit/ evaluation of the working of this policy by an internal or external agency? | Y | Y | Y | Y | Y | Y | NA | Y | Y |
| | The implementation of the policies of the Company is reviewed by the Internal Audit function of the Company. | | | | | | | | | |

(b) The Company is not engaged in Business Activity which influences the public and regulatory policies, hence, the Company is not required to prepare any policy pertaining to Principle 7.

3. Governance related to BR

- (a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year
The Management is entrusted with the task of assessing the BR performance of the Company on quarterly basis.

- (b) Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?

Yes, the Company publishes Business Responsibility Report annually and the same forms part of Annual Report, which is also available at the website of the Company at <https://svpglobal.co.in>.

SECTION E: PRINCIPLE-WISE PERFORMANCE

| Principle 1: Business should conduct and govern themselves with Ethics, Transparency and Accountability | |
|---|--|
| 1. Does the policy relating to ethics, bribery and corruption cover only the Company? Yes/ No. Does it extend to the Group/Joint Ventures/ Suppliers/ Contractors/NGOs/Others? | The policy relating to ethics, bribery and corruption extends beyond our Company employees, both permanent and temporary, Directors and also covers the SVP group of Companies. The Company has adopted a Code of conduct applicable to the Board of Directors and senior management personnel of the Company. The members of the Board of Directors and the members of the Senior Management of the |

| | |
|--|--|
| | Company are required to affirm on an annual compliance of this code. This Code requires the Directors and senior management personnel of the Company to act honestly, ethically and with integrity. The Code guides the Directors and senior management personnel to conduct themselves in professional, courteous and respectful manner and also to ensure their independent judgement is not impacted. |
| 2. How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so. | The Company has received 1 complaint from stakeholder and resolved it in the previous financial year. During F.Y. 2020-21 the company has not received any significant complaints from stakeholders. |

| Principle 2: Business should provide goods and services that are safe and contribute to sustainability throughout their life cycle | |
|--|--|
| 1. List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/ or opportunities. | The nature of the businesses of the Company has limited impact on environment while the Company has identifying ways to optimize resource consumption in its operations. To ensure optimal resource consumption, we have incorporated environment friendly installations such as energy efficient equipment etc. |
| 2. For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional): a. Reduction during sourcing/production/ distribution achieved since the previous year throughout the value chain? b. Reduction during usage by consumers (energy, water) has been achieved since the previous year? | a) Reduction in sourcing / production / distribution by optimization of holding levels of raw material b) Conserving Energy / water by setting of Solar Power Plant of 5.4 MW |
| 3. Does the Company have procedures in place for sustainable sourcing (including transportation)? a. If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so. | SVPGL, being in the business of manufacturing of yarn have all the SOP in place and as a responsible corporate entity of the Country, the Company endeavors to reduce the environmental impact of its operations. |
| 4. Has the company taken any steps to procure goods and services from local and small producers, including communities surrounding their place of work? If yes, what steps have been taken to improve their capacity and capability of local and small vendors? | Location of the factory is such that the procurement of raw material is available in proximity. The Company is supporting local and small producers in the vicinity. |
| 5. Does the company have a mechanism to recycle products and waste? If yes, what is the percentage of recycling of products and waste (separately as 10%). Also, provide details thereof, in about 50 words or so. | Cotton Waste is minimal and the same is raw material for manufacturers of other lower grade fibre. |

| Principle 3: Businesses should promote the wellbeing of all employees | |
|---|---|
| 1. Please indicate the Total number of employees. | 17 |
| 2. Please indicate the Total number of employees hired on temporary/contractual/casual basis. | Nil |
| 3. Please indicate the Number of permanent women employees. | 2 |
| 4. Please indicate the Number of permanent employees with disabilities | 0 |
| 5. Do you have an employee association that is recognised by management? | No |
| 6. What percentage of your permanent employees is members of this recognised employee association? | N.A. |
| 7. Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last Financial Year and pending, as on the end of the Financial Year. | The Company does not engage in any form of child labour/ forced labour/ involuntary labour and does not adopt any discriminatory employment practices. The Company has a policy against sexual harassment and a formal process for dealing with complaints of harassment or discrimination. The Company has not received any complaint relating to child labour, forced labour, involuntary labour and sexual harassment during the year under review. |
| 8. What percentage of your under mentioned employees were given safety and skill up-gradation training in the last year? | The Company has institutionalised learning and development processes to create right proficiencies across levels and help employees progress in their career. The learning and development needs are recognised through various processes which include company's vision and mission, competency frameworks and training needs identified through performance management system. Mock drills are conducted in addition to periodic communication and alerts that are sent to employees on safety related aspects. |
| (a) Permanent Employees | 100% |
| (b) Permanent Women Employees | 100% |
| (c) Casual/ Temporary/ Contractual Employees | N.A. |
| (d) Employees with Disabilities | N.A. |

| Principle 4: Businesses should promote the wellbeing of all employees | |
|--|---|
| 1. Has the Company mapped its internal and external stakeholders? Yes/No | Yes |
| 2. Out of the above, has the Company identified the disadvantaged, vulnerable and marginalised stakeholders? | Yes, most of the workers of the Company belong to the disadvantaged, vulnerable and marginalised sections of society and the business of the Company provides them the opportunity to earn a reasonable livelihood and enter the organised workforce. |
| 3. Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalized stakeholders? If so, provide details thereof, in about 50 words or so. | SVPGL carries out continuous interaction and engagement with all Internal & External stakeholders including the disadvantaged, vulnerable and marginalised stakeholders by way of HR policies, CSR initiatives, workshops, drills, lectures, health and safety related placards in vernacular languages, etc. |

Principle 5: Businesses should respect and promote Human Rights

| | |
|---|---|
| 1. Does the policy of the Company on human rights cover only the Company or extend to the Group/Joint Ventures/ Suppliers/ Contractors/ NGOs/ Others? | The Company remains committed to respect and protect human rights. The Company's Code of Conduct & Ethics and the HR policies and processes adequately addresses these aspects. The Company does not hire child /forced or involuntary labour. All the employees are treated in a just, fair and equal manner. This practice extends across the SVP Group of Companies. |
| 2. How many stakeholder complaints have been received in the past Financial Year and what percent was satisfactorily resolved by the management? | The Company has not received any complaint in respect of human rights. |

Principle 6: Businesses should respect, protect and make efforts to restore the environment

| | |
|---|--|
| 1. Does the policy related to Principle 6 cover only the Company or extends to the Group/Joint Ventures/ Suppliers/ Contractors/ NGOs/ others. | The Company complies with applicable environmental regulation in respect of premises and all its manufacturing units. |
| 2. Does the Company have strategies/ initiatives to address global environmental issues such as climate change, global warming, etc? Y/N. If yes, please give hyperlink for webpage etc. | The Company has a goal to reduce our energy consumption and therefore has taken various initiatives in this regard such as efficient uses of Air conditioners, automatic servers and desktop shut down to reduce the energy consumption, e-wastage disposal, plastic waste management, efficient use of printing papers, etc. |
| 3. Does the Company identify and assess potential environmental risks? Y/N | The Company continuously aims to reduce even the limited impact on the environment by identifying ways to optimise resource consumption in its operations. The Company understands the potential environmental risks. We also comply with applicable environmental regulations, wherever applicable, in respect of its premises and operations |
| 4. Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if Yes, whether any environmental compliance report is filed? | N.A. |
| 5. Has the Company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy, etc. Y/N. If yes, please give hyperlink for web page etc. | No. Our activities use minimum energy and they are environment friendly. |
| 6. Are the Emissions/Waste generated by the Company within the permissible limits given by CPCB/SPCB for the Financial Year being reported? | Yes |
| 7. Number of show cause/ legal notices received from CPCB/ SPCB which are pending (i.e. not resolved to satisfaction) as on end of Financial Year. | There were no legal notices received during the year. |

Principle 7: Businesses when engaged in influencing public and regulatory policy, should do so in a responsible manner

| | |
|---|---|
| 1. Is your Company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with. | Yes, the Company is a member of following trade and chamber or association: <ol style="list-style-type: none"> 1. The Cotton Textiles Export Promotion Council. 2. Federal of India Export Organisation. 3. The Chamber of Commerce. 4. Export Inspection Council of India. 5. Textile Committee. |
| 2. Have you advocated/lobbied through above associations for the advancement or improvement of public good? Yes/No; if yes, specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy security, Water, Food Security, Sustainable Business Principles, Others) | N.A. |

Principle 8: Businesses should support inclusive growth and equitable development

| | |
|---|--|
| 1. Does the Company have specified programmes /initiatives/ projects in pursuit of the policy related to Principle 8? If yes, details thereof. | The Company has HR policy for inclusive growth of its employees and also has a Policy on Corporate Social Responsibility that contributes to inclusive growth and equitable development of the society. The Information of CSR activities and expenditure incurred for CSR has been provided in the Annual report on CSR Activities which is annexed as an Annexure VIII to the Directors' Report. |
| 2. Are the programmes/projects undertaken through inhouse team/own foundation/external NGO/government structures/any other organisation? | The Company carried out its CSR activities on its own as well as through NGOs/ other organisations. |
| 3. Have you done any impact assessment of your initiative? | No |
| 4. What is your Company's direct contribution to community development projects - Amount in Rs. and the details of the projects undertaken? | During the Financial Year 2020-21, the Company has spent Rs. 1.29 lakhs on CSR Activities. The amount was spent on areas as mentioned in Annexure -VIII to the Board's Report. |
| 5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so. | SVPVL CSR initiatives are rolled out directly or in partnership with non-profit organisations. This helps in increasing reach as well as ensuring the adoption of initiative by communities. Company's Representatives track the reach and take necessary steps to make it successful. |

| Principle 9: Businesses should engage with and provide value to their customers and consumers in a responsible manner | |
|--|---|
| 1. What percentage of customer complaints/consumer cases are pending as on the end of Financial Year. | There are Nil consumer cases going in consumer courts in different parts of the country. |
| 2. Does the Company display product information on the product label, over and above what is mandated as per local laws? | NA |
| 3. Is there any case filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as on end of Financial Year? If so, provide details thereof, in about 50 words or so. | There is no case against the Company during last five years, relating to unfair trade practices, irresponsible advertising and/or anti-competitive behaviour. |
| 4. Did your company carry out any consumer survey/ consumer satisfaction trends? | The Company on a continuous basis measures satisfaction levels of customers. The Company has a feedback form on their respective portals, where a customer can freely give its feedback on the services being offered by the Company. |

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members,
SVP GLOBAL VENTURES LIMITED
(CIN: L17290MH1982PLC026358)
97, Maker Tower "F" 9th Floor
Cuffe Parade, Mumbai MH - 400005

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **SVP GLOBAL VENTURES LIMITED** having CIN L17290MH1982PLC026358 and having registered office at 97, Maker Tower "F" 9th Floor Cuffe Parade, Mumbai – 400 005 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

| Sr. No. | Name of Director | DIN | Date of appointment in Company |
|---------|-------------------------|----------|--------------------------------|
| 1 | CHIRAG PITTIE | 00117368 | 28/06/2004 |
| 2 | PRAVEEN SHELLEY | 01922237 | 31/03/2015 |
| 3 | PRAKASH LAVJI VAGHELA | 07768595 | 14/08/2018 |
| 4 | BHAGAWATI KALPESH DONGA | 08537080 | 23/08/2019 |
| 5 | NIRAJ RAJKUMAR LAHOTI | 08034144 | 04/09/2020 |
| 6 | JINESH BHARAT SHAH | 08847375 | 04/09/2020 |

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Shravan A. Gupta & Associates
Practicing Company Secretary

Sd/-

Shravan A. Gupta
ACS: 27484, CP: 9990

Date: 20th August, 2021
Place: Mumbai

CERTIFICATE OF CHIEF EXECUTIVE OFFICER / CHIEF FINANCIAL OFFICER ON CORPORATE GOVERNANCE

The Board of Directors
M/s. SVP Global Ventures Limited

We have reviewed the financial statements and the cash flow statement of SVP Global Ventures Limited for the financial year 2020-21 and certify that:

- a) These statements to the best of our knowledge and belief:
 - I. Do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;
 - II. Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, there are no transactions entered into by the Directors and Senior Management Personnel during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company for such reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which we are aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.
- d) We have also indicated to the Auditors and the Audit Committee.
 - (i) Significant changes in Internal Controls with respect to financial reporting during the year.
 - (ii) Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Sd/-
Diwakara Rao Akkala
Chief Financial Officer

Date: June 29, 2021
Place: Mumbai

Declaration on Compliance of Code of Conduct

The Board members & senior management personnel have affirmed compliance with the code of conduct for the directors & senior management for the year ended 31 March, 2021.

For SVP Global Ventures Limited

Sd/-
Chirag Pittie
(Whole Time Director)
(DIN: 00117368)

Date : June 29, 2021
Place : Mumbai

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
SVP Global Ventures Limited

We have examined all relevant records of SVP Global Ventures Limited ("The Company") for the purposes of certifying compliances of the conditions of Corporate Governance under the Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as "SEBI Listing Regulations, 2015") for the year ended March 31, 2021.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Shravan A. Gupta & Associates
Practicing Company Secretary

Sd/-

Shravan A. Gupta
ACS: 27484, CP: 9990
Place: Mumbai
Date: 06/09/2021

Independent Auditor's Report
TO THE MEMBERS OF SVP GLOBAL VENTURES LIMITED
REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Standalone Financial Statements of **SVP Global Ventures Limited** ("the Company"), which comprise the Balance Sheet as at **31st March 2021**, and the statement of Profit and Loss (including Other Comprehensive Income), Statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 "the Act" in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended "Ind AS" and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit including total comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

I. Contingent Liability

The Company has various litigations pending before various authorities, the outcome of which are material but not practicable for the Company to estimate the timings of cash outflows, as well as per Legal opinions obtained by the Management of the Company, it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, hence the Company has disclosed them as contingent liability in Note AA.2 "Notes forming Part of Accounts".

Auditor's Response

For legal, regulatory and tax matters our procedures included examining legal opinions obtained by management; meeting with management and examining relevant correspondence; discussing litigations with the Company's legal counsel and tax head; assessing management's conclusions through understanding precedents set in similar cases; and circularization, where appropriate, of confirmations to third party legal representatives regarding certain material cases.

We also involved our internal tax specialists to gain an understanding and to determine the level of exposure for direct and indirect tax litigations of the Company, since the same are material litigations to the Company. The same has also been specified in the Annexure A to this auditors report.

In light of the above, we examined the level of provisions recorded and assessed the adequacy of disclosures in financial statements.

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient

and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of

the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the [Companies \(Auditor's Report\) Order, 2016](#) ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (**Ind-AS**) specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015 as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the

requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid/not provided for any remuneration to its directors during the year. Hence, the Company has complied with the provisions of section 197 of the Act regarding payment of managerial remuneration within limits.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note AA "Notes Forming Part of Accounts" to the financial statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for Motilal & Associates LLP
Chartered Accountants
ICAI FRN: 106584W
(formerly known as Motilal & Associates)

Sd/-
M H Jain
Partner
Membership No.036811

Date : 29/06/2021
Place : Mumbai
UDIN : 21036811AAAAFK9523

ANNEXURE “A” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in our report to the Members of SVP GLOBAL VENTURE LIMITED of even date)

(i) In respect of Fixed Assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable, having regard to the size of Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.
- c) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us, we report that, the as at the Balance Sheet date in respect of Land, the Lease Agreement with Rajasthan State Industrial in respect of Factory Land at Jhalawar stands in the Name of the Company. The Company holds 20 years lease of the Jhalawar Factory Land starting from 20th April, 2015. The Factory Building on the land has been constructed by the Company. The Company does not own any other Immovable property in respect of which title deeds are required to be held by the Company.

(ii) In respect of its Inventories:

- a) As explained to us the inventories have been physically verified by the management during the year at reasonable intervals.
- b) On the basis of our examination, the Company has maintained proper records of inventories and no material discrepancies were noticed on physical verification.

(iii) According to the information and explanations given to us, the Company has granted loans, secured or unsecured to two (2) Companies covered in the register maintained under section 189 of the Companies Act, 2013 having maximum outstanding balance during the year of Rs. 40,07,30,000 and balance as of 31st March 2021 of Rs. 39,94,46,000.

- a) According to information and explanations given to us and based on the audit procedures performed by us, the terms and conditions of the loans granted to the party are prejudicial to the Company’s interest on account of the fact that the said loans interest free;
- b) No schedule of repayment of principal and payment of interest has been stipulated. Therefore, we cannot comment on the same;

- c) The amount is not overdue for more than 90 days since it is repayable on Demand.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied in advancing loan to a Company in which the director is interested to which the provisions of section 185 of the Companies Act, 2013 is applicable.

| Name of Director | Company to which the loan is forwarded in which said Director is interested | Maximum Outstanding amount during the year (Amount in Rupees) | Amount Outstanding as at the Balance sheet date (Amount in Rupees) |
|------------------|---|--|---|
| Chirag Pittie | Citron Infraprojects Ltd | Rs 5,00,30,000 | Rs. 4,94,46,000 |

Also, in our opinion and according to the information and explanation given to us, the Company has not made any investment and given guarantee/provided security which falls under the purview of section 186 of the Companies Act, 2013 and hence not commented thereupon.

(v) The Company has not accepted any deposits from the public during the year and does not have any unclaimed deposits as at March 31, 2021. And therefore, the provisions of the clause 3(v) of the order are not applicable to the Company.

(vi) We have broadly reviewed the books of accounts and records maintained by the Company pursuant to the rules prescribed under section 148(1) of the Act for the maintenance of cost records in respect of manufacture of products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) According to the information and explanations given to us, in respect of Statutory Dues:

- a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees’ state insurance, income tax, sales tax, good and service tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, goods and service tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31st March, 2021 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of sales tax, goods and service tax, income tax, custom duty, wealth tax, excise duty and Cess that have not been deposited with appropriate authorities on account of any dispute except as given below:

| Name of Statute | Nature of dues | Amount (Rs.) | Period to which it relates | Forum where dispute is pending |
|----------------------|------------------|--------------|----------------------------|--------------------------------|
| Income Tax Act, 1961 | Tax and Interest | 21,08,200 | FY 11-12 | CIT (Appeals) |
| Income Tax Act, 1961 | Tax and Interest | 28,79,740 | FY 12-13 | CIT (Appeals) |
| Income Tax Act, 1961 | Tax and Interest | 17,93,900 | FY 13-14 | CIT (Appeals) |
| Income Tax Act, 1961 | Tax and Interest | 1,50,97,920 | FY 14-15 | CIT (Appeals) |
| Income Tax Act, 1961 | Tax and Interest | 58,62,439 | FY 15-16 | CIT (Appeals) |
| Income Tax Act, 1961 | Tax and Interest | 54,75,04,951 | FY 16-17 | CIT (Appeals) |
| Income Tax Act, 1961 | Tax and Interest | 16,84,10,551 | FY 17-18 | CIT (Appeals) |

The Company has disclosed the same under Note AA "Notes Forming Part of Accounts" to the financial statements.

(viii) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

(ix) The Company has not raised moneys by way of initial public offer or further public offer during the year (including debt instrument). The Company has availed COVID Term Loan and Vehicle Loans during the year.

In our opinion and according to the information and explanations provided by the Management, the Company has utilized the monies raised by way term loans during the year for the purposes for which they were raised.

(x) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that there were no fraud by the Company or on the Company by its officers or employees which have been noticed or reported during the year under review, that causes the financial statements to be materially misstated.

(xi) According to the information and explanations given by the management, the Company has not paid/provided for any managerial remuneration during the year. The Company has complied with the provisions of Section 197 read with Schedule V of the Companies Act, 2013 regarding payment of within Limits.

(xii) The Company is not a Nidhi Company. Consequently, provisions of clause 3(xii) of the Order are not applicable to the Company.

(xiii) In our opinion and according to the information and explanation given to us, the Company is in compliance with sections 177 and 188 of Companies Act, 2013, where applicable, for all transactions with the related parties and the details or related party transactions have been disclosed in the Standalone Financial Statements, as required by the applicable accounting standards.

(xiv) The Company has not made any preferential allotment or private placement fully or partly convertible debentures during the year under review hence, clause 3(xiv) is not applicable to company and hence not commented upon.

During the year, Company has received Rs. 58,74,99,990 being amount 25% of 2,23,80,952 Equity Share Warrants issued during the year of Rs 1/- per share at a premium of Rs 104/- per share on preferential basis and shown under Other Equity as the option holder (ShriVallabh Pittie Ventures Private Limited, a Promoter Group Company) has 18 months from the date of allotment to exercise the option the time period has not expired on the Balance Sheet date.

In our opinion and on the basis of information and explanations given to us, Issue of the Equity Share Warrants has been made in Compliance with the provisions of the Companies Act, 2013 and the Regulation 30 of the Listing Regulation of the SEBI (Listing Obligations and Disclosure Requirements).

Further, in our opinion and according to the information and

explanations provided by the Management, the Company has utilized the monies raised by way of equity share warrants and term loans during the year for the general purposes for which they were raised.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them and hence provision of Section 192 of Companies Act, 2013 are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for Motilal & Associates LLP
Chartered Accountants
ICAI FRN: 106584W
(formerly known as Motilal & Associates)

Sd/-
M H Jain
Partner
Membership No. 036811
Date: 29/06/2021
Place: Mumbai

ANNEXTURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under Report on Other Legal and Regulatory Requirements' section of our report to the members of SVP GLOBAL VENTURE LIMITED of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

We have audited the internal financial controls over financial reporting of **SVP GLOBAL VENTURES LIMITED** ('the Company') as of **31 March 2021**. In conjunction with our audit of the standalone Financial Statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls

over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Motilal & Associates LLP
Chartered Accountants
ICAI FRN: 106584W
(formerly known as Motilal & Associates)

Sd/-_____

M H Jain
Partner
Membership No.036811

Date: 29/06/2021
Place: Mumbai

SVP Global Ventures Limited
Balance Sheet as at 31 March 2021

(Rupees)

| Particulars | Note No. | As at 31 March 2021 | As at 31 March 2020 |
|--|----------|--|--|
| ASSETS | | | |
| 1 Non-current assets | | | |
| a Property, Plant and Equipment | 1 | 54,48,70,124 | 61,66,08,354 |
| b Capital work-in-progress | | - | - |
| c Investment Property | | - | - |
| d Goodwill | | - | - |
| e Other Intangible assets | 2 | - | 7,97,750 |
| f Intangible assets under development | | - | - |
| g Biological Assets other than bearer plants | | - | - |
| h Financial Assets | 3 | | |
| i Investments | | 1,04,80,92,810 | 97,00,47,500 |
| ii Trade receivables | | - | - |
| iii Loans | | - | - |
| iv Others (to be specified) | | - | - |
| i Deferred tax assets (net) | | - | - |
| j Other non-current assets | 4 | - | - |
| 2 Current assets | | | |
| a Inventories | 5 | 25,02,47,353 | 38,46,58,186 |
| b Financial Assets | 6 | | |
| i Investments | | - | - |
| ii Trade receivables | | 36,34,66,442 | 19,19,30,714 |
| iii Cash and cash equivalents | | 5,15,096 | 14,22,671 |
| iv Bank balances other than (iii) above | | 3,01,96,510 | 2,88,07,539 |
| v Loans | | - | - |
| vi Others | | - | - |
| c Current Tax Assets (Net) | | - | - |
| d Other current assets | 7 | 48,72,90,101 | 41,04,85,071 |
| Total Assets | | 2,72,46,78,437 | 2,60,47,57,786 |
| EQUITY AND LIABILITIES | | | |
| A Equity | | | |
| 1 Equity Share capital | 8 | 12,65,00,000 | 12,65,00,000 |
| 2 Other Equity | 8 | 79,08,61,325 | 20,18,40,604 |
| B Liabilities | | | |
| 1 Non-current liabilities | | | |
| a Financial Liabilities | 9 | | |
| i Borrowings | | 1,33,32,60,203 | 1,86,18,62,471 |
| ii Trade payables | | - | - |
| iii Other financial liabilities | | - | - |
| b Provisions | 10 | 6,34,641 | 3,91,767 |
| c Deferred tax liabilities (Net) | | 8,66,159 | 8,66,159 |
| d Other non-current liabilities | | - | - |
| 2 Current liabilities | | | |
| a Financial Liabilities | 11 | | |
| i Borrowings | | 27,23,02,335 | 25,30,20,650 |
| ii Trade payables | | 10,66,21,113 | 10,05,35,625 |
| iii Other financial liabilities | | - | - |
| b Other current liabilities | 12 | 9,16,70,474 | 5,89,90,130 |
| c Provisions | 13 | 19,62,187 | 7,50,380 |
| d Current Tax Liabilities (Net) | | - | - |
| Total EQUITY AND LIABILITIES | | 2,72,46,78,437 | 2,60,47,57,786 |
| For Motilal & Associates LLP (Formerly Known as Motilal & Associates) Chartered Accountants Firm Regn No. 106584W | | On Behalf of the Board For SVP Global Ventures Limited (CIN : L17290MH1982PLC026358) | |
| Sd/- CA M H Jain Partner Membership No. 036811 | | Sd/- (Chirag Pittie) DIN: 00117368 Director | Sd/- (Praveen Shelley) DIN: 01922237 Director |
| Date : 29/06/2021 Place : Mumbai UDIN : 21036811AAAAFK9523 | | Sd/- (Diwakara Rao Akkala) Chief Financial Officer | Sd/- (Navita Sharma) Company Secretary |

SVP Global Ventures Limited
Statement of Profit and Loss for the period ended 31 March 2021

(Rupees)

| Particulars | | Note No. | As at 31 March 2021 | As at 31 March 2020 |
|-------------|---|----------|-----------------------|-----------------------|
| I | Revenue From Operations | 14 | 95,78,93,606 | 79,63,80,720 |
| II | Other Income | 15 | 8,29,99,590 | 22,78,65,882 |
| III | Share of profits/losses in a Partnership firms | | | |
| IV | Total Income (I+II+III) | | 1,04,08,93,196 | 1,02,42,46,602 |
| V | EXPENSES | | | |
| | Cost of materials consumed | 16 | 78,09,59,389 | 71,08,64,032 |
| | Purchases of Stock-in-Trade | | - | 21,63,899 |
| | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | 17 | 1,06,78,444 | 2,26,66,844 |
| | Employee benefits expense | 18 | 52,51,377 | 57,94,427 |
| | Finance costs | 19 | 8,09,84,479 | 8,78,06,798 |
| | Depreciation and amortization expense | 1 & 2 | 7,42,05,497 | 7,43,22,743 |
| | Other expenses | 20 | 7,79,62,065 | 11,69,60,885 |
| | Total expenses (V) | | 1,03,00,41,251 | 1,02,05,79,627 |
| VI | Profit/(loss) before exceptional items and tax (IV- V) | | 1,08,51,945 | 36,66,975 |
| VII | Exceptional Items | | - | - |
| VIII | Profit/(loss) before tax (VI-VII) | | 1,08,51,945 | 36,66,975 |
| IX | Tax expense: | | | |
| | (1) Current tax | | 18,11,407 | 4,94,850 |
| | Less:- Mat Credit | | (18,11,407) | - |
| | (2) Deferred tax | | - | - |
| | (3) Excess/Short provision of tax | | - | 28,01,149 |
| X | Profit (Loss) for the period from continuing operations (VIII-IX) | | 1,08,51,945 | 3,70,976 |
| XI | Profit/(loss) from discontinued operations | | | |
| XII | Tax expense of discontinued operations | | | |
| XIII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | | | - |
| XIV | Profit/(loss) for the period (IX+XII) | | 1,08,51,945 | 3,70,976 |
| XV | Other Comprehensive Income | 21 | | |
| A | (i) Items that will not be reclassified to profit or loss | | (6,214) | 47,747 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | - |
| B | (i) Items that will be reclassified to profit or loss | | | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | - |
| | Total Comprehensive Income for the period (XIII+XIV) | | | |
| XVI | (Comprising Profit (Loss) and Other Comprehensive Income for the period) | | 1,08,45,731 | 4,18,723 |
| XVII | Earnings per equity share (for continuing operation): | | | |
| | (1) Basic | | 0.09 | 0.0033 |
| | (2) Diluted | | - | - |
| XVIII | Earnings per equity share (for discontinued operation): | | | |
| | (1) Basic | | - | - |
| | (2) Diluted | | - | - |
| XIX | Earnings per equity share(for discontinued & continuing operations) | | | |
| | (1) Basic | | | |
| | (2) Diluted | | | |

For Motilal & Associates LLP
(Formerly Known as Motilal & Associates)
Chartered Accountants
Firm Regn No. 106584W

On Behalf of the Board

For SVP Global Ventures Limited
(CIN : L17290MH1982PLC026358)

Sd/-
CA M H Jain
Partner
Membership No. 036811

Sd/-
(Chirag Pittie)
DIN: 00117368
Director

Sd/-
(Praveen Shelley)
DIN: 01922237
Director

Date : 29/06/2021
Place : Mumbai
UDIN 21036811AAAAFK9523

Sd/-
(Diwakara Rao Akkala)
Chief Financial Officer

Sd/-
(Navita Sharma)
Company Secretary

SVP GLOBAL VENTURE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

| S.N | Particulars | Year Ended | Year Ended |
|-----------|---|----------------------|-----------------------|
| | | 31.03.2021 | 31.03.2020 |
| | | Rs. | Rs. |
| A. | Cash Flow from Operating Activities | | |
| | Net Profit/(Loss) before Tax and Extraordinary Income | 1,08,51,945 | 36,66,975 |
| | Depreciation & Amortization expense | 7,42,05,497 | 7,43,22,743 |
| | Operating Profit/(Loss) Before Working Capital Changes: | 8,50,57,442 | 7,79,89,718 |
| | Working Capital Changes | | |
| | (Increase)/decrease in Trade Receivables | (17,15,35,728) | 4,77,40,696 |
| | (Increase)/decrease in Inventories | 13,44,10,834 | (11,99,08,105) |
| | (Increase)/decrease in Other Receivables | - | - |
| | (Increase)/decrease in Other current Assets | (7,49,93,624) | (11,44,19,299) |
| | Increase/(decrease) in Short Term Provisions | (1,04,749) | (30,180) |
| | Increase/(decrease) in Other Current Liabilities | 3,26,80,344 | (3,67,07,351) |
| | Increase/(decrease) in Trade Payables | 60,85,488 | 8,24,92,835 |
| | Other Comprehensive Income- Extra ordinary Item | (6,214) | 47,747 |
| | Net Cash From Operating Activities before Income Tax | (7,34,63,649) | (14,07,83,658) |
| | Less: Income Tax paid during the Year | 4,94,850 | 2,26,02,190 |
| | Net Cash From Operating Activities | 1,10,98,943 | (8,53,96,130) |
| B. | Cash Flow From Investing Activities: | | |
| | (Increase)/decrease in Property, Plant & Equipment& Intangible Assets | (16,69,517) | 31,799 |
| | (Increase)/decrease in Other Non Current Assets | - | - |
| | (Increase)/decrease in Investments | (7,80,45,310) | 6,07,45,900 |
| | Increase/(decrease) in Long Term Provisions | 2,42,874 | 1,38,006 |
| | Net Cash from Investing Activities | (7,94,71,953) | 6,09,15,705 |
| C. | Cash Flow From Financing Activities: | | |
| | Equity Share Warrant Money Received | 58,74,99,990 | - |
| | Securities premium on issue of share | - | - |
| | Issue of Preference Share | - | - |
| | Dividend Paid | (93,25,000) | - |
| | Increase/(decrease) in Long Term Borrowings | (52,86,02,268) | 6,62,96,881 |
| | Increase/(decrease) in Short Term Borrowings | 1,92,81,684 | (4,72,99,917) |
| | Net Cash used in Financing Activities | 6,88,54,406 | 1,89,96,964 |
| | Net Increase/(Decrease) in Cash and Cash equivalents | 4,81,396 | (54,83,461) |
| D. | Cash and Cash Equivalents: | | |
| | Opening Balance | 3,02,30,210 | 3,57,13,671 |
| | Closing Balance | 3,07,11,606 | 3,02,30,210 |

Motilal & Associates LLP
(Formerly Known as Motilal & Associates)
Chartered Accountants
Firm Regn. No. : 106584W

On Behalf of the Board
For SVP Global Venture Limited
(CIN : L17290MH1982PLC026358)

Sd/-
CA M H Jain
Partner
Membership No. 036811

Sd/-
(Chirag Pittie)
DIN: 00117368
Director

Sd/-
(Praveen Shelley)
DIN: 01922237
Director

Place : Mumbai
Date : 29/06/2021
UDIN : 21036811AAAAFK9523

Sd/-
(Diwakara Rao Akkala)
Chief Financial Officer

Sd/-
(Navita Sharma)
Company Secretary

SVP Global Ventures Ltd
Note 01: Property, Plant & Equipment

| Particulars | Land | Buildings | Plant and Equipment | Electrical Item and equipment | Computer & Software | Furniture and Fixtures | Vehicles | Weighing Machine | Total |
|---|-----------|--------------|---------------------|-------------------------------|---------------------|------------------------|-----------|------------------|--------------|
| Gross Carrying Amount March 31, 2020 | | | | | | | | | |
| Opening Gross Carrying Amount | 42,92,219 | 11,22,54,278 | 67,52,98,840 | 6,70,57,249 | 6,62,671 | 1,52,460 | 10,80,550 | 18,000 | 86,08,16,267 |
| Exchange Difference | | | | | | | | | - |
| Acquisition of Subsidy | | | | | | | | | - |
| Additions | | | 21,20,972 | | | | | | 21,20,972 |
| Assets Classified as held for sale | | | | | | | | | - |
| Disposals | | | 21,52,771 | | | | | | - |
| Transfers | | | | | | | | | - |
| Closing gross carrying amount | 42,92,219 | 11,22,54,278 | 67,52,67,041 | 6,70,57,249 | 6,62,671 | 1,52,460 | 10,80,550 | 18,000 | 86,07,84,468 |
| Accumulated Depreciation | | | | | | | | | - |
| Opening Accumulated Depreciation | - | 61,83,432 | 15,25,44,997 | 1,12,88,495 | 3,91,110 | 27,194 | 2,03,290 | 12,600 | 17,06,51,118 |
| Depreciation charged during the year | | 26,53,465 | 6,51,45,760 | 53,75,603 | 2,05,567 | 14,485 | 1,28,316 | 1,800 | 7,35,24,996 |
| Impairment Loss | | | | | | | | | - |
| Disposals | | | | | | | | | - |
| Exchange Difference | | | | | | | | | - |
| Assets classified as held for sale | | | | | | | | | - |
| Closing Accumulated Depreciation | - | 88,36,897 | 21,76,90,757 | 1,66,64,098 | 5,96,677 | 41,679 | 3,31,606 | 14,400 | 24,41,76,114 |
| Net carrying amount March 31, 2020 | 42,92,219 | 10,34,17,381 | 45,75,76,284 | 5,03,93,151 | 65,994 | 1,10,781 | 7,48,944 | 3,600 | 61,66,08,354 |
| Gross Carrying Amount March 31, 2021 | | | | | | | | | |
| Opening Gross Carrying Amount | 42,92,219 | 11,22,54,278 | 67,52,67,041 | 6,70,57,249 | 6,62,671 | 1,52,460 | 10,80,550 | 18,000 | 86,07,84,468 |
| Exchange Difference | | | | | | | | | - |
| Acquisition of Subsidy | | | | | | | | | - |
| Additions | | | - | | | | 16,69,517 | | 16,69,517 |
| Assets Classified as held for sale | | | | | | | | | - |
| Disposals | | | - | | | | | | - |
| Transfers | | | | | | | | | - |
| Closing gross carrying amount | 42,92,219 | 11,22,54,278 | 67,52,67,041 | 6,70,57,249 | 6,62,671 | 1,52,460 | 27,50,067 | 18,000 | 86,24,53,985 |
| Accumulated Depreciation | | | | | | | | | - |
| Opening Accumulated Depreciation | - | 88,36,897 | 21,76,90,757 | 1,66,64,098 | 5,96,677 | 41,679 | 3,31,606 | 14,400 | 24,41,76,114 |
| Depreciation charged during the year | | 26,53,465 | 6,51,32,564 | 53,75,603 | 32,860 | 14,485 | 1,96,970 | 1,800 | 7,34,07,747 |
| Impairment Loss | | | | | | | | | - |
| Disposals | | | | | | | | | - |
| Exchange Difference | | | | | | | | | - |
| Assets classified as held for sale | | | | | | | | | - |
| Closing Accumulated Depreciation | - | 1,14,90,362 | 28,28,23,321 | 2,20,39,701 | 6,29,537 | 56,164 | 5,28,576 | 16,200 | 31,75,83,861 |
| Net carrying amount March 31, 2021 | 42,92,219 | 10,07,63,916 | 39,24,43,720 | 4,50,17,548 | 33,134 | 96,296 | 22,21,491 | 1,800 | 54,48,70,124 |

SVP Global Ventures Ltd
Note:- 2 Other Intangible assets & Intangible assets under development

| Particulars | Goodwill | Motion Film | Brands & Copyrights | Little Gurukool Books & DVD | Total |
|---|----------|-------------|---------------------|-----------------------------|-----------------|
| Gross Carrying Amount March 31, 2020 | | | | | |
| Opening Gross Carrying Amount | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | 2,28,27,309 |
| Exchange Difference | | | | | - |
| Acquisition of Subsidy | | | | | - |
| Additions | | | | | - |
| Assets Classified as held for sale | | | | | - |
| Deletion / Retirement | | | | | - |
| Tranfers | | | | | - |
| Closing gross carrying amount | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | 2,28,27,309 |
| Accumulated Amortization | | | | | - |
| Opening Accumulated Amortization | 89,666 | 36,71,649 | 1,43,59,451 | 31,11,046 | 2,12,31,812 |
| Amortization charged during the year | | | 7,97,747 | - | 7,97,747 |
| Assets included in a disposal group classified for sale | | | | | - |
| Deletion / Retirement | | | | | - |
| Exchange Difference | | | | | - |
| Closing Accumulated Depreciation | 89,666 | 36,71,649 | 1,51,57,198 | 31,11,046 | 2,20,29,559 |
| Net carrying amount March 31, 2020 | - | - | 7,97,750 | - | 7,97,750 |
| Gross Carrying Amount March 31, 2021 | | | | | |
| Opening Gross Carrying Amount | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | 2,28,27,309 |
| Exchange Difference | | | | | - |
| Acquisition of Subsidy | | | | | - |
| Additions | | | | | - |
| Assets Classified as held for sale | | | | | - |
| Deletion / Retirement | | | | | - |
| Tranfers | | | | | - |
| Closing gross carrying amount | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | 2,28,27,309 |
| Accumulated Amortization | | | | | - |
| Opening Accumulated Amortization | 89,666 | 36,71,649 | 1,51,57,198 | 31,11,046 | 2,20,29,559 |
| Amortization charged during the year | | | 7,97,750 | - | 7,97,750 |
| Assets included in a disposal group classified for sale | | | | | - |
| Deletion / Retirement | | | | | - |
| Exchange Difference | | | | | - |
| Closing Accumulated Depreciation | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | 2,28,27,309 |
| Net carrying amount March 31, 2021 | - | - | - | - | - |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|--|---|-----------------------|-----------------------|
| 3 | Non-Current Financial Assets | Amount | Amount |
| a. Investments | | | |
| | Investments in Equity Instruments as per schedule * | 97,00,47,500 | 97,00,47,500 |
| | Investment in Preference Shares | | |
| | Investments in Government or trust securities | | |
| | Investments in debentures or bonds | | |
| | Investments in Mutual Funds | | |
| | Investments in partnership firms | | |
| | Other investments | 7,80,45,310 | |
| | Total (a) | 1,04,80,92,810 | 97,00,47,500 |
| b. Trade Receivables | | | |
| | Secured Considered Good | | |
| | Unsecured Considered Good | | |
| | Doubtful | | |
| | Covered by section 188/189 | | |
| | Total (b) | | |
| c. Loans | | | |
| | <u>Secured, considered good</u> | | |
| | Security Deposits | | |
| | MAT Credit entitlement | | |
| | Loans to related parties | | |
| | Other loans | | |
| | Covered by section 188/189 | | |
| | <u>Unsecured, considered good</u> | | |
| | Security Deposits | | |
| | Loans to related parties | | |
| | Other loans | | |
| | Covered by section 188/189 | | |
| | <u>Doubtful</u> | | |
| | Security Deposits | | |
| | Loans to related parties | | |
| | Other loans | | |
| | Covered by section 188/189 | | |
| | Total c | | |
| d. Others | | | |
| | Total | 1,04,80,92,810 | 97,00,47,500 |
| Non Current Investment | | | |
| * Details of Investment as on 31st March,2021 | | | |
| Sr. No. | Particulars | No. of Share | Amount |
| 1 | <u>Equity</u> | | |
| A | <u>Unquoted</u> | | |
| i. | A to Z Retail Ltd. | 2,80,000 | 28,00,000 |
| ii. | Shrivallabh Pittie Enterprises Pvt. Ltd. | 3,08,39,712 | 96,37,43,000 |
| iii. | Renew Surya Mitra Pvt Ltd | 1,75,175 | 35,03,500 |
| iv | Platinum Textiles Ltd. | 10 | 1,000 |
| 2 | Other Investment - Jewellery | - | 7,80,45,310 |
| | Total | 3,12,94,897 | 1,04,80,92,810 |
| * Details of Investment as on 31st March,2020 | | | |
| 1 | <u>Equity</u> | | |
| A | <u>Unquoted</u> | | |
| i. | A to Z Retail Ltd. | 2,80,000 | 28,00,000 |
| ii. | Shrivallabh Pittie Enterprises Pvt. Ltd. | 3,08,39,712 | 96,37,43,000 |
| iii. | Renew Surya Mitra Pvt Ltd | 1,75,175 | 35,03,500 |
| iv | Platinum Textiles Ltd. | 10 | 1,000 |
| | Total | 3,12,94,897 | 97,00,47,500 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|-----------|---|---------------------|---------------------|
| 4 | Other non-current assets | Amount | Amount |
| a. | Capital Advances | - | - |
| b. | Advances other than capital advances | - | - |
| | Security Deposits | - | - |
| | Advances to related parties | - | - |
| | MAT Credit entitlement | - | - |
| | Other advances | - | - |
| | Covered by section 188/189 | - | - |
| | Preliminary exp/ Pre Operative exp | - | - |
| | Less:- Written /off during the year | - | - |
| | Total | - | - |
| 5 | Inventories | Amount | Amount |
| a. | Raw materials | 10,73,14,435 | 23,10,46,824 |
| b. | Work-in-progress | 5,36,23,652 | 5,46,33,539 |
| c. | Finished goods | 8,93,09,266 | 5,72,38,307 |
| d. | Stock-in-trade | - | 4,17,39,516 |
| | Total | 25,02,47,353 | 38,46,58,186 |
| 6 | Current Financial Assets | Amount | Amount |
| a. | Investments | | |
| | Investments in Equity Instruments | - | - |
| | Investment in Preference Shares | - | - |
| | Investments in government or trust securities | - | - |
| | Investments in debentures or bonds | - | - |
| | Investments in Mutual Funds | - | - |
| | Investments in partnership firms | - | - |
| | Other investments | - | - |
| | Total a | - | - |
| b. | Trade Receivables | | |
| | Secured Considered Good | | |
| | Unsecured Considered Good | 36,34,66,442 | 19,19,30,714 |
| | Doubtful | | |
| | Covered under section 188/189 | | |
| | Total b | 36,34,66,442 | 19,19,30,714 |
| c. | Cash and Cash Equivalents | | |
| | Balances With Banks | 5,05,506 | 7,27,842 |
| | Cheques, Drafts on hand | - | - |
| | Cash on hand | 9,590 | 6,94,829 |
| | Others Cash and Cash Equivalents | | |
| | Total c | 5,15,096 | 14,22,671 |
| d | Bank Balances Other than stated above | 3,01,96,510 | 2,88,07,539 |
| e. | Loans | | |
| | <u>Secured, considered good</u> | | |
| | Security Deposits | - | - |
| | Loans to related parties | - | - |
| | Advances for operation exp | - | - |
| | Other loans | - | - |
| | Covered by section 188/189 | - | - |
| | | - | - |
| | <u>Unsecured, considered good</u> | | |
| | Security Deposits | | |
| | Loans to related parties | | |
| | Other loans & advacnes | - | - |
| | Covered by section 188/189 | | |
| | | - | - |
| | <u>Doubtful</u> | | |
| | Security Deposits | | |
| | Loans to related parties | | |
| | Other loans | | |
| | Covered by section 188/189 | | |
| | | - | - |
| | Total e | - | - |
| f | Others | - | - |
| | Total | 36,39,81,538 | 19,33,53,386 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|--|---|-----------------------|-----------------------|
| 7 | Other current assets | Amount | Amount |
| a. | Capital Advances | - | - |
| b. | Advances other than capital advances | - | - |
| | Security Deposits | 1,13,80,327 | 1,06,00,701 |
| | Advances to related parties | - | - |
| | Balance with Tax Authorities | 5,08,70,270 | 5,16,88,411 |
| | Prepaid Expenses | 11,76,737 | 12,50,678 |
| | Duty Draw back receivable | - | - |
| | Interest subsidy receivable | 61,84,149 | 2,64,72,452 |
| | Other advances | 41,76,78,618 | 32,04,72,829 |
| | Covered by section 188/189 | - | - |
| | Total | 48,72,90,101 | 41,04,85,070 |
| 9 | Non Current Financial Liabilities | Amount | Amount |
| a. | Borrowing | | |
| | Secured | | |
| | Bonds or debentures | - | - |
| | Term loans | - | - |
| | from banks * | 37,62,64,297 | 37,62,64,297 |
| | from other parties | | |
| | Deferred payment liabilities | | |
| | Deposits | | |
| | Loans from related parties | | |
| | Long term maturities of finance lease obligations | | |
| | Liability component of compound financial instruments | | |
| | Other Loans- From Bank | 2,48,83,905 | - |
| | 5% Redeemable Preference Shares of Rs 10 each | 6,00,00,000 | 6,00,00,000 |
| | Add:- Securities premium on preference share | 84,00,00,000 | 84,00,00,000 |
| | loans have been guaranteed by directors or others | | |
| | | 1,30,11,48,202 | 1,27,62,64,297 |
| * Nature of Security and terms of Term Loan | | | |
| Term Loan from Rajasthan State Industrial Development and Investment Corporation (RIICO) is secured by first pari pasu charge on Land & Building and Plant & Machinery of the Company. Term Loan further secured by second charge on entire current assets of the Company. The Loan is further secured by personal guarantee of Mr. Chirag Pittie, Director of the Company. The Term Loan is repayable in 30 quarterly installments of Rs. 183.33 lacs.WCTL under ECLGS 2.0 availed from Indian Bank Secured by first charge on assets created and second charge on existing securities repayable in 48 Equal Monthly Instalments after moratorium of 12 months. | | | |
| | Unsecured | | |
| | Bonds or debentures | - | - |
| | Term loans | - | - |
| | from banks | - | - |
| | from other parties | - | - |
| | Deferred payment liabilities | - | - |
| | Deposits | - | - |
| | Loans from related parties | - | - |
| | Long term maturities of finance lease obligations | - | - |
| | Liability component of compound financial instruments | - | - |
| | Other loans | 3,21,12,001 | 58,55,98,174 |
| | loans have been guaranteed by directors or others | - | - |
| | | 3,21,12,001 | 58,55,98,174 |
| | Total a | 1,33,32,60,203 | 1,86,18,62,471 |
| b. | Trade payables | | |
| | Secured | - | - |
| | Unsecured | - | - |
| | Total b | - | - |
| c. | Other financial liabilities | - | - |
| | Total | 1,33,32,60,203 | 1,86,18,62,471 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|---|--|---------------------|---------------------|
| 10 | Non-Current Provisions | Amount | Amount |
| a. | provision for employee benefits | 6,34,641 | 3,91,767 |
| b. | Others | - | - |
| | Total | 6,34,641 | 3,91,767 |
| 11 | Current Financial Liabilities | Amount | Amount |
| a. | Borrowings | | |
| | secured | | |
| | Loans repayable on demand from banks * | 25,07,81,156 | 25,30,20,650 |
| | from other parties | - | - |
| | Loans from related parties | - | - |
| | Deposits | - | - |
| | Other loans | 2,15,21,179 | - |
| | Loans guaranteed by directors or others | - | - |
| | | 27,23,02,335 | 25,30,20,650 |
| <p>* The Working Capital Facility from Indian Bank is secured by first charge on entire current assets of the Company and second charge on Land & Building and Plant & Machinery of the Company and by Pledge of Fixed Deposit of Rs. 2.50 crore. The working capital facility is further secured by personal guarantee of Mr. Chirag Pittie, Director of the Company. Other Loans -Covid Emergency Credit line is secured by first charge on Current assets and second charge on Land & Building and Plant & Machinery of the Company.</p> | | | |
| | Unsecured | | |
| | Loans repayable on demand from banks | - | - |
| | from other parties | - | - |
| | Loans from related parties | - | - |
| | Deposits | - | - |
| | Other loans | - | - |
| | Loans guaranteed by directors or others | - | - |
| | | - | - |
| | Total a | 27,23,02,335 | 25,30,20,650 |
| b. | Trade payables | | |
| | Secured | - | - |
| | Unsecured | 10,66,21,113 | 10,05,35,625 |
| | Total b | 10,66,21,113 | 10,05,35,625 |
| c. | Other financial liabilities | | |
| | Current maturities of long-term debt | - | - |
| | Current maturities of finance lease obligations | - | - |
| | Interest accrued | - | - |
| | Unpaid dividends | - | - |
| | Application money received for allotment of securities to the extent refundable and interest accrued thereon | - | - |
| | Unpaid matured deposits and interest accrued thereon | - | - |
| | Unpaid matured debentures and interest accrued thereon | - | - |
| | Others | - | - |
| | Total c | - | - |
| | | - | - |
| | Total | 37,89,23,448 | 35,35,56,275 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|-----------|--|---------------------|---------------------|
| 12 | Other current liabilities | Amount | Amount |
| a. | revenue received in advance | - | - |
| b. | other advances | - | - |
| c. | Creditors for operation expenses | 11,08,908 | 1,34,68,357 |
| d. | Salaries & wages payable | 39,91,687 | 41,13,736 |
| e. | Creditors for Project exp | - | - |
| f. | Suppliers of machinery and others Capital Assets | 36,66,121 | 38,80,761 |
| g. | Interest accrued but not due on term loans | 4,53,75,303 | - |
| h. | Current maturity of term loan | 3,66,66,000 | 3,66,66,000 |
| i. | Statutory dues payable | 3,26,283 | 1,63,104 |
| j. | others | 5,36,171 | 6,98,171 |
| | Total | 9,16,70,474 | 5,89,90,130 |
| 13 | Current Provisions | Amount | Amount |
| a. | Provision for employee benefits | 781 | 530 |
| b. | Income Tax Provision | 18,11,407 | 4,94,850 |
| c. | Other Provision for Exp | 1,50,000 | 2,55,000 |
| d. | Others | - | - |
| | Total | 19,62,188 | 7,50,380 |

Note no. 8

Statement of Changes in Equity for the period ended 31 March 2021

(Rupees in)

A. Equity Share Capital

| Particulars | Balance at the beginning of the reporting period | Changes in equity share capital during the year | Balance at the end of the reporting period |
|--------------------------------|--|---|--|
| Equity shares of Rs.10.00 each | 12,65,00,000 | - | 12,65,00,000 |

B. Other Equity

| | Equity component of compound financial instruments | Share application money pending allotment | Reserves and Surplus | | | | Money received against share warrants | Total |
|---|--|---|----------------------|----------------------------|-------------------|--|---------------------------------------|--------------|
| | | | Capital Reserve | Securities Premium Reserve | Retained Earnings | Other items of Other Comprehensive Income (specify nature) | | |
| Balance at the beginning of the reporting period | | - | - | 11,50,000 | 20,06,90,604 | - | - | 20,18,40,604 |
| Changes in accounting policy or prior period errors | | | | | | | | - |
| Restated balance at the beginning of the reporting period | | | | | | | | - |
| Total Comprehensive Income for the year and others | | | | - | 1,08,45,731 | | 58,74,99,990 | 59,83,45,721 |
| Dividends | | | | | (93,25,000) | | | (93,25,000) |
| Transfer to retained earnings | | | | | | | | - |
| Any other change (to be specified) | | | | | | | | - |
| Balance at the end of the reporting period | - | - | - | 11,50,000 | 20,22,11,335 | - | 58,74,99,990 | 79,08,61,325 |

Statement of Changes in Equity for the period ended 31 March 2020

A. Equity Share Capital

| Particulars | Balance at the beginning of the reporting period | Changes in equity share capital during the year | Balance at the end of the reporting period |
|--------------------------------|--|---|--|
| Equity shares of Rs.10.00 each | 12,65,00,000 | - | 12,65,00,000 |

B. Other Equity

| | Equity component of compound financial instruments | Share application money pending allotment | Reserves and Surplus | | | | Money received against share warrants | Total |
|---|--|---|----------------------|----------------------------|-------------------|--|---------------------------------------|--------------|
| | | | Capital Reserve | Securities Premium Reserve | Retained Earnings | Other items of Other Comprehensive Income (specify nature) | | |
| Balance at the beginning of the reporting period | - | - | - | 11,50,000 | 20,02,71,881 | - | - | 20,14,21,881 |
| Changes in accounting policy or prior period errors | | | | | | | | - |
| Restated balance at the beginning of the reporting period | | | | | | | | - |
| Total Comprehensive Income for the year | - | - | | | 4,18,723 | | | 4,18,723 |
| Dividends | | | | | | | | - |
| Transfer to retained earnings | | | | | | | | - |
| Any other change (to be specified) | | | | | | | | - |
| Balance at the end of the reporting period | - | - | - | 11,50,000 | 20,06,90,604 | - | - | 20,18,40,604 |

| Note No | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|-----------|---|---------------------|---------------------|
| 14 | Revenue From Operations | Amount | Amount |
| | Sale of products | 95,78,93,606 | 79,63,80,720 |
| b. | Sale of services | | |
| c. | Other operating revenues | | |
| | | 95,78,93,606 | 79,63,80,720 |
| 15 | Other Income | Amount | Amount |
| a. | Interest Income | 22,03,567 | 22,47,886 |
| b. | Duty Drawback | - | 6,21,774 |
| c. | Discount received from suppliers | 84,362 | 3,200 |
| d. | Interest Subsidy | - | 2,64,66,423 |
| e. | Dividend Income | - | - |
| f. | Other income | 8,07,11,661 | 19,85,26,599 |
| | | 8,29,99,590 | 22,78,65,882 |
| 16 | Cost of materials consumed | Amount | Amount |
| a. | Raw Materials Consumed | | |
| | Opening Stock | 23,10,46,824 | 8,84,71,875 |
| | Add : Purchases | 65,72,27,000 | 85,34,38,981 |
| | | 88,82,73,824 | 94,19,10,856 |
| | Less: Closing Stock | 10,73,14,435 | 23,10,46,824 |
| | Total a | 78,09,59,389 | 71,08,64,032 |
| | Total Cost of materials consumed (a+b) | 78,09,59,389 | 71,08,64,032 |
| 17 | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | Amount | Amount |
| a | Stock at the beginning of the year | | |
| | Finished Goods | 5,72,38,307 | 8,90,86,732 |
| | Work-in-Progress | 5,46,33,539 | 4,54,51,958 |
| | Stock in Trade | 4,17,39,516 | 4,17,39,516 |
| | Total a | 15,36,11,362 | 17,62,78,206 |
| | Stock at the end of the year | | |
| | Finished Goods | 8,93,09,266 | 5,72,38,307 |
| | Work-in-Progress | 5,36,23,652 | 5,46,33,539 |
| | Stock in Trade | - | 4,17,39,516 |
| | Total b | 14,29,32,918 | 15,36,11,362 |
| | Changes In Inventories (a-b) | 1,06,78,444 | 2,26,66,844 |
| 18 | Employee benefits expense | Amount | Amount |
| a. | Salaries and wages | 49,84,972 | 54,55,966 |
| b. | Contribution to provident and other funds | | |
| c. | Share based payment to employees | | |
| d. | Staff welfare expense | 2,66,405 | 3,38,461 |
| | Total | 52,51,377 | 57,94,427 |

| Note No | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|-----------|---|---------------------|---------------------|
| 19 | Finance costs | Amount | Amount |
| a. | Interest | 7,72,50,300 | 8,62,53,879 |
| b. | Dividend on redeemable preference shares | | |
| c. | Exchange differences regarded as an adjustment to borrowing costs | | |
| d. | Other borrowing costs | 37,34,179 | 15,52,919 |
| | Total | 8,09,84,479 | 8,78,06,798 |
| 20 | Other expenses | Amount | Amount |
| a. | Payments to the auditor | - | - |
| 1 | Auditor | 1,00,000 | 1,00,000 |
| 2 | For taxation matters | 50,000 | 50,000 |
| 3 | For other services | - | - |
| 4 | For reimbursement of expenses | - | - |
| | | 1,50,000 | 1,50,000 |
| b. | <u>Manufacturing expenses</u> | | |
| | Wages and Others worker expenses | 1,15,50,684 | 1,24,40,311 |
| | Power & Fuel | 4,85,31,181 | 6,45,67,958 |
| | Others | 58,37,872 | 1,30,42,435 |
| | | 6,59,19,737 | 9,00,50,704 |
| c. | <u>Administrative expenses</u> | | |
| | Legal & Professional Fees | 17,38,079 | 15,14,400 |
| | Repair & Maintenance | 13,71,411 | 19,71,081 |
| | Cable & Internet expenses | 53,675 | 3,53,300 |
| | Annual Maintenance | 4,58,920 | |
| | Telephone expenses | - | - |
| | Travelling & Hotel expenses | 44,781 | 33,526 |
| | Insurance expenses | 14,76,837 | 13,02,184 |
| | Postage Courier & Stationery expenses | 6,680 | 1,10,119 |
| | Share Transfer expenses | - | - |
| | Listing Fees | - | 3,05,000 |
| | Sitting Fees | 1,70,000 | 65,000 |
| | Donation Charges | 1,42,676 | 10,00,000 |
| | Rent and rate & Taxes | 29,29,593 | 18,24,622 |
| | Other administrative Expenses | 19,19,214 | 28,60,916 |
| | | 1,03,11,865 | 1,13,40,148 |
| d. | <u>Selling & Distribution Expenses</u> | | |
| | Advertisement expenses | 1,65,456 | 58,224 |
| | Business Promotion Expenses | 15,000 | 4,51,127 |
| | Discount Given | 11,47,827 | 59,83,577 |
| | Transportation Charges | 2,17,528 | 35,78,309 |
| | Export Charges | 19,531 | 19,66,383 |
| | Commission on sale | - | 33,82,413 |
| | Other Selling & Distribution expenses | 15,121 | - |
| | | 15,80,463 | 1,54,20,033 |
| e. | Amortion expenses | | |
| | Total | 7,79,62,065 | 11,69,60,885 |

| Note No | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|-----------|---|---------------------|---------------------|
| 21 | Other Comprehensive Income | Amount | Amount |
| a. | Items that will not be reclassified to profit or loss and its related income tax effects Changes in revaluation surplus Re-measurements of the defined benefit plans Fair value changes on Equity Instruments through other comprehensive income Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss Gains and losses on hedging instruments that hedge investments in equity instruments measured through Other Comprehensive Income Others | (6,214) | 47,747 |
| | Total a | (6,214) | 47,747 |
| b. | Items that will be reclassified to profit or loss and its related income tax effects Exchange differences in translating the financial statements of a foreign operation Fair value changes in Debt Instruments through other comprehensive income The effective portion of gain and loss on hedging instruments in a cash flow hedge Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss Changes in time value of options when separating the intrinsic value and time value of an option contract and designating only intrinsic value changes as the hedging instrument Changes in the value of the forward elements of forward contracts when separating the forward element and spot element of a forward contract and designating only spot element changes as hedging instrument; Changes in the value of the foreign currency basis spread of a financial instrument when excluding it from the designation of that financial instrument as the hedging instrument Others | | |
| | Total b | - | - |
| | Total Other Comprehensive Income (a+b) | (6,214) | 47,747 |

SVP Global Ventures Limited

22 - A Fair value measurements

Financial instruments by category:

| 31-Mar-21 | | | | | | | | |
|--|----------------|--------|-------------------|----------------|----------------------|---------|---------|-------|
| | Carrying Value | | | | Fair Value hierarchy | | | |
| Particulars | Amortised | | | Total | Level 1 | Level 2 | Level 3 | Total |
| | FVTPL | FVTOCI | Cost | | | | | |
| Financial Assets | | | | | | | | |
| (i) Investments | - | - | 1,04,80,92,810.00 | 1,04,80,92,810 | - | - | - | - |
| (ii) Trade Receivable | - | - | 36,34,66,442 | 36,34,66,442 | - | - | - | - |
| (iii) Cash and Cash Equivalents | - | - | 5,15,096 | 5,15,096 | - | - | - | - |
| (iv)Bank balances other than (iii) above | - | - | 3,01,96,510 | 3,01,96,510 | - | - | - | - |
| (v) Loans | - | - | - | - | - | - | - | - |
| TOTAL | - | - | 1,44,22,70,858 | 1,44,22,70,858 | - | - | - | - |
| Financial Liabilities | | | | | | | | |
| (i) Current Borrowings | - | - | 27,23,02,335 | 27,23,02,335 | - | - | - | - |
| (ii) Non Current Borrowings | - | - | 1,33,32,60,203 | 1,33,32,60,203 | - | - | - | - |
| (iii) Trade Payables | - | - | 10,66,21,113 | 10,66,21,113 | - | - | - | - |
| TOTAL | - | - | 1,71,21,83,651 | 1,71,21,83,651 | - | - | - | - |

| 31-Mar-20 | | | | | | | | |
|--|----------------|--------|----------------|----------------|----------------------|---------|---------|-------|
| Particulars | Carrying Value | | | | Fair Value hierarchy | | | |
| | Amortised | | | | Level 1 | Level 2 | Level 3 | Total |
| | FVTPL | FVTOCI | Cost | Total | | | | |
| Financial Assets | | | | | | | | |
| (i) Investments | - | - | 97,00,47,500 | 97,00,47,500 | - | - | - | - |
| (ii) Trade Receivable | - | - | 19,19,30,714 | 19,19,30,714 | - | - | - | - |
| (iii) Cash and Cash Equivalents | - | - | 14,22,671 | 14,22,671 | - | - | - | - |
| (iv)Bank balances other than (iii) above | - | - | 2,88,07,539 | 2,88,07,539 | - | - | - | - |
| (v) Loans | - | - | - | - | - | - | - | - |
| TOTAL | - | - | 1,19,22,08,425 | 1,19,22,08,425 | - | - | - | - |
| Financial Liabilities | | | | | | | | |
| (i) Current Borrowings | - | - | 25,30,20,650 | 25,30,20,650 | - | - | - | - |
| (ii) Non Current Borrowings | - | - | 1,86,18,62,471 | 1,86,18,62,471 | - | - | - | - |
| (iii) Trade Payables | - | - | 10,05,35,625 | 10,05,35,625 | - | - | - | - |
| TOTAL | - | - | 2,21,54,18,746 | 2,21,54,18,746 | - | - | - | - |

The carrying amounts of trade receivables, cash and bank balances, current loans, current borrowings, and trade payables are considered to be approximately equal to the fair value.

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are

- (a) recognised and measured at fair value and,
- (b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

II. Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include:

- the fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date.
 - o Use of quoted market price or dealer quotes for similar instruments
 - o Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

SVP Global Ventures Limited

22 -B Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

A. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables and loans) and from its financing activities (deposits with banks and other financial instruments).

Credit risk management

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31st March, 2021 and 2020 is the carrying value of each class of financial assets.

i Cash and Cash Equivalents

The Company held cash and bank balance with credit worthy banks of Rs. 5,15,096/- at March 31,2021 , and Rs 14,22,671/- at March 31, 2020). The credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

B. Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and borrowings.

Liquidity risk management

The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

Maturities of non – derivative financial liabilities

(Amount in Rs.)

| Particulars | As at 31 March 2021 | | As at 31 March 2020 | |
|--|---------------------|------------------|---------------------|------------------|
| | Less than 1 year | More than 1 year | Less than 1 year | More than 1 year |
| Financial Liabilities - Current | | | | |
| i. Current Borrowings * | 27,23,02,335 | - | 25,30,20,650 | - |
| ii. Trade payables | 10,66,21,113 | - | 10,05,35,625 | - |
| Total | 37,89,23,448 | - | 35,35,56,275 | - |

C. Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments. The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

i Currency Risk

The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

ii Interest Rate Risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statements.

iii Price Risk

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

a Fair value sensitivity analysis for fixed rate Instruments

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Loss.

b Cash flow sensitivity analysis for variable rate Instruments

The company does not have any variable rate instrument in Financial Assets or Financial Liabilities.

SVP Global Ventures Limited

22 -C Capital Management

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-today needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

Note No-22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ON STANDALONE FINANCIALS FOR YEAR ENDED 31st March 2021

Corporate Information

SVP GLOBAL VENTURES LIMITED (the Company) is a listed Public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company is engaged In Manufacturing of Textiles Goods.

Basis of Preparation

(i) Compliance with Ind AS

These financial statements “Standalone” have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the ‘Ind AS’) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 (‘Act’) read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the financial statements.

(ii) Historical cost convention

The financial statements have been prepared on the accrual and going concern basis. The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities that is measured at fair value as stated in subsequent policies.

The accounting policies have been applied consistently over all the period presented in these financial statements.

(iii) Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Summary of significant accounting policies.

A. Use of estimates

The preparation of financial statements in conformity with Ind AS requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

B. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch while the Company retains neither continuing managerial involvement nor effective control over the products sold .It is inclusive of Excise Duty, Sales Tax/VAT and GST, and Freight etc recovered thereon and net of discounts and sales returns.

Rendering of Services

Revenue from services is recognized when the stage of completion can be measured reliably. Stage of completion is measured by the services performed till balance sheet date as a percentage of services contracted.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend

Dividend income is recognised when the right to receive payment is established.

Royalties

Royalty income is recognised on an accrual basis in accordance with the substance of the relevant agreement.

C. Property, Plant and Equipment

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged. The Management estimates the useful lives for the fixed assets as follows:

| | |
|------------------------------------|----------|
| i. Building | 30 years |
| ii. Plant & Machinery | 8 years |
| iii. Electrical Item & Equipment's | 10 years |
| iv. Computer & software | 3 years |
| v. Vehicles | 8 years |

Based on technical evaluation, the management believes that the useful lives of Plant & Machinery as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under part C of Schedule II of the Companies Act 2013.

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Investment properties Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment if any.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

D. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, including research cost, are not capitalized and expenditure is reflected in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Amortization

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss. The estimated useful life of intangible assets is mentioned below:

| | |
|------------------------------|------------|
| Brand & Copy Right | - 20 Years |
| Little GurusKool Books & DVD | - 10 Years |

The estimated useful life and amortization method are reviewed at the end of each annual reporting period, with the effect of any changes in the estimate being accounted for on a prospective basis.

Derecognition

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

E. Inventories

Inventories are valued at Lower of cost and net realizable value. However, materials and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, FIFO cost method is used. Cost of inventory comprises of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F. Investment

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

G. Foreign currency transaction

Initial Recognition:

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the

functional currency and the foreign currency at the date of the transaction.

Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognized in the Statement of Profit and Loss.

H. Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all leases.

In respect of assets taken on operating lease, lease rentals are recognized as an expense in the Statement of Profit and Loss on straight line basis over the lease term unless

(1) Another systematic basis is more representative of the time pattern in which the benefit is derived from the leased asset; or

(2) The payments to the lessor are structured to increase in the line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The Lease asset classes primarily consist of leases for Land and Buildings and Plant & Equipment. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) The contract involves the use of an identified asset
- (ii) The Company has substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) The Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability and reducing the carrying amount to reflect the lease payments made.

A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

I. Income Tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement."

The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

Uncertain Tax position

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The provision is estimated based on one of two methods, the expected value method (the sum of the probability weighted amounts in a range of possible outcomes) or the single most likely amount method, depending on which is expected to better predict the resolution of the uncertainty.

J. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

(i) Classification

The Company classifies its financial assets in the following measurement categories: those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortized cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes. However, trade receivables that do not contain a significant financing component are measured at transaction price.

The Management based on historically observed default rates is of the opinion that all the Receivables are Goods and Recoverable and provision for Loss Allowance is not necessary and hence provision is not made.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the Statement of Profit and Loss profit or loss are expensed in the Statement of Profit and Loss.

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- i) The Company's business model for managing the Financial Asset, and
- ii) The contractual cash flow characteristics of the Financial Asset.

Based on the above criteria, there are three measurement categories into which the Company classifies its Financial Assets:

Amortized cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently

measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVTOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognized in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized in other expenses or other incomes, as applicable. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit and loss:

Assets that do not meet the criteria for amortized cost or FVTOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of profit and loss within other expenses or other incomes, as applicable in the period in which it arises. Interest income from these financial assets is included in other income.

(i). Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses (ECL) associated with its assets carried at amortized cost or FVTOCI. The impairment methodology applied on the above assets depends on whether there has been a significant increase in credit risk.

For trade receivables and lease receivables, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

(ii). Derecognition of financial assets

A financial asset (or, where applicable, a part of financial assets or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's balance sheet) when any of the following occurs:

- i. The contractual rights to cash flow from the financial assets expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial assets and has substantially

transferred all the risk and reward of ownership of the financial assets;

- iii. The Company retains the contractual rights to receive cash flow but assumes a contractual obligations to pay the cash flow without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risk and reward of ownership of the financial assets);
- iv. The Company neither transfers nor retains substantially all risk and reward of ownership and does not retain control over the financial assets.

In case where Company has neither transferred nor retained substantially all of the risks and rewards of the financial assets, but retains control of the financial assets. The Company continues to recognize such financial assets to the extent of its continuing involvements in the financial assets. In that case, the company also recognizes an associated liability. The Financial asset and the associated liability are measured on that reflects the rights and obligations that the Company has retained.

On derecognition of a financial assets, (except as mentioned in ii above for financial assets measured at FVTOCI) the difference between the carrying amount and the consideration received is recognized in the statements of Profit and Loss.

Financial liabilities

(i). Measurement

Financial liabilities are initially recognized at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortized cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

The impact on Financials due to effective interest method has been worked out and impact not being material has been ignored.

(ii). Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified,

such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

K. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating the resourced and assessing the performance of the operating segments of the Company. The operates in a Single Segment "Textiles"

L. Impairment of Assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense.

M. Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and are reliable estimate can be made of the amount of the obligation. Provisions are discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

N. Contingent liabilities

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

O. Borrowing Cost

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from Foreign Currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period in which they occur.

P. Earnings per Share

The Company reports basic earning per share in accordance with Ind AS-33 "Earning Per Share". Basic earning per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

Q. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less and other short term highly liquid investment.

R. Other comprehensive income Under Ind AS

All items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes re-measurements of defined benefit plans and fair value gains or (losses) on FVTOCI. The concept of other comprehensive income did not exist under previous GAAP.

S. Employee benefits

a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees services up to the end of the reporting period and

are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b) Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

c) Post-employment obligations

The Company operates the following postemployment schemes:

- Defined benefit plans such as gratuity, and
- Defined contribution plans such as provident fund and superannuation Fund

Defined Benefit Plans

The liability or asset recognized in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The benefits which are denominated in currency other than INR, the cash flows are discounted using market yields determined by reference to high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are

recognized in the period in which they occur, directly in other comprehensive income.

They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Re-measurements are not reclassified to profit and loss in the subsequent periods.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Defined Contribution Plans

The Contribution towards provident fund, ESIC, pension fund and Social Security Funds for certain employee's is made to the regulatory authorities where the Company has no further obligations.

Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations apart from the contributions made on a monthly basis.

The Company recognizes contribution payable to a defined contribution plans as an expense in the Statement of Profit and Loss when the employees' render services to the Company during the reporting period. If the contributions payable for services received from employees' before the reporting date exceeds the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payments.

d) Share-based payments

Share-based compensation benefits are provided to employees under "Employee Stock Option Plan". Employees' of the Company receives remuneration in the form of share-based payments as per the eligibility criteria.

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made. That cost is recognized, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense.

e) Bonus Plan

The Company recognizes a liability and an expense for bonuses. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

T. Government grants and subsidies

Recognition and Measurements

The Company is entitled to subsidies from governments in respect of manufacturing units located in specified regions.

Such subsidies are measured at amounts received from the governments which are non-refundable and are recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to them. Income from subsidies is recognized on a systematic basis over the periods in which the related costs that are intended to be compensated by such subsidies are recognized.

The Company has received refundable government loans at below markets rate of interest which are accounted in accordance with the recognition and measurements principles of Ind AS 109, Financial Instruments. The benefits of below – market rate of interest is measured as the difference between the initial carrying value of loan determined in accordance with Ind AS 109 and the proceeds received.

It is recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to the loans. Income from such benefit is recognized on a systematic basis over the period if the loan during which the Company recognizes interest expense corresponding to such loans.

Presentation

Incomes arising from below - market rate of interest loans are presented on gross basis under other income.

U. Events after reporting date

Where events occurring after the balance sheet provide evidence of condition that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

V. Non-Current Assets held for sale

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through sale rather than through continuing use of the assets and actions required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification.

W. Fair Value

The Company measure financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs)

1. Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities

2. Level 2- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

3. Level 3- Inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

X. Financial risk management objectives and policies

The Company's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations. The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management advises on financial risks and the appropriate financial risk governance framework for the Company. All derivative activities for risk management purposes are carried out by specialist teams that have the appropriate skills, experience and supervision. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

Financial risk management

The Company has a Senior Management consisting of Board of Directors for overseeing the Risk Management Framework and developing and monitoring the Company's risk management policies. The risk management policies are established to ensure timely identification and evaluation of risks, setting acceptable risk thresholds, identifying and mapping controls against these risks, monitor the risks and their limits, improve risk awareness and transparency. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and the Company's activities to provide reliable information to the Management and the Board to evaluate the adequacy of the risk

management framework in relation to the risk faced by the Company

The risk management policies aims to mitigate the following risks arising from the financial instruments:

- Market risk
- Credit risk; and
- Liquidity risk

a. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market prices. The Company is exposed in the ordinary course of its business to risks related to changes in foreign currency exchange rates, commodity prices and interest rates.

The Company seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Company's policies approved by the Board of Directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the Management and the internal auditors on a continuous basis. The Company does not enter into or trade financial instruments, including derivatives for speculative purposes.

b. Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

Company's credit risk arises principally from the trade receivables, loans, investments in debt securities, cash & cash equivalents, derivatives and financial guarantees.

c. Liquidity risk management

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. The Company requires funds both for short term operational needs as well as for long term capital expenditure growth projects. The Company generates sufficient cash flow for operations, which together with the available cash and cash equivalents and short term investments provide liquidity in the short-term and longterm.

The Company has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported value of financial instruments.

Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, convertible preference shares, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximize the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

The Company monitors its capital using gearing ratio, which is net debt divided to total equity. Net debt includes, interest bearing loans and borrowings less cash and cash equivalents, bank balances other than cash and cash equivalents and current investments.

Y. Ind AS 115, Revenue from contract with customers:

Ind AS 115 supersedes Ind AS 11, Construction Contract and Ind AS 18, Revenue. Ind AS 115 requires an entity to report information regarding nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The principle of Ind AS 115 is that an entity should recognize revenue they demonstrates the transfer of promised goods and service to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The

standard can be applied either retrospectively to each prior reporting period presented or can be applied retrospectively with recognition of cumulative effect of contracts that are not completed contracts the date of initial application of the standard.

Z. Indemnification Asset:

Indemnification asset is recognised at fair value at the time when the seller contractually agrees to indemnify, in whole or in part, for a particular uncertainty. It is initially measured on the same basis as defined in the agreement, subject to collectability.

AA. NOTES FORMING PART OF ACCOUNTS:

1. No contract on capital account remains to be executed.
2. Contingent Liabilities - The Company has received income tax assessment order raising demand of Rs. 74.35 crore (P.Y. - Nil). The management has taken a legal opinion from reputed consultant and according to that these demands are not sustainable. The Company has filed appeals at respective forums.

Further, as per IND AS 37, it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Therefore, such amounts have been recognized as Contingent Liabilities in the said Financial Statements.

3. The amount of Exchange difference (Net) credited to the profit & Loss Account for the Year Rs. 5, 65,094/-
4. The Company has considered interest subsidy income of Rs. Nil from State Government of Rajasthan during the Year and Rs 61, 84,149/- shown under Interest subsidy receivable.
5. The balances appearing under Sundry Debtors, Sundry Creditors Advances to Suppliers and others are subject to confirmation.
6. Details of remuneration to Managing Director and Whole Time Director

| Particulars | Year Ended 31.03.21 Amount in Rupees | Year Ended 31.03.20 Amount in Rupees |
|-----------------------|---|---|
| Director remuneration | Nil | Nil |
| Sitting Fees | 1,70,000/- | 65,000/- |
| Total | 1,70,000/- | 65,000/- |

7. The Company has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the year end together with interest paid/payable and other disclosures required to be made U/s. 22 of the above Act is have not been given.

8. During the year the Company has issued and allotted upto 2, 23, 80,952 convertible warrants of face value of Rs. 1 each on preferential basis to the specified Promoter/Promoter Group at a price of Rs. 105 per warrant (including premium of Rs. 104 per warrant). The Company received the part payment (25 % of total consideration) of Rs. 58,74,99,990.

9. In determining Earning per share as per Ind AS - 33, the Company has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31st March, 2021

Pursuant to the Special Resolution passed by the shareholders in the Annual General Meeting held on December 28,2020, the Company has sub-divided 1 (one) equity share of face value of INR 10 each, fully paid up into 10 (ten) equity shares of face value of INR 1 each, fully paid up effective from January 15, 2021 as the record date. Consequent to the sub-division of equity shares, 126,50,000 equity shares of face value of INR 10 each has been sub-divided into 12,65,00,000 equity shares of face value of INR 1 each.

| Reconciliation of number of shares | | |
|---|--------------|--------------|
| 1) Equity share Capital | No. of Share | Amount in Rs |

| | | |
|------------------------------------|----------------|--------------|
| Share at the beginning of the year | 12,65,00,000** | 12,65,00,000 |
| Add :Share issued during the year | - | - |
| less: Buy back of share | - | - |
| Outstanding shares at the year end | 12,65,00,000 | 12,65,00,000 |

| <u>EPS Working</u> | FY 2020-21 | FY 2019-20 (Re -State) | FY 2019-20 |
|--|--------------|---------------------------|-------------|
| Basic and diluted earnings per share in rupees (Face value - Rs. 1 per share) | 0.09 | 0.003 | 0.03 |
| Profit after tax as per statement of profit and loss (in lakhs) | 108.52 | 3.71 | 3.71 |
| Weighted average number of equity share outstanding during the year | 12,65,00,000 | 12,65,00,000 | 1,26,50,000 |

10. Dividends paid during the year ended March 31, 2021 an amount of Rs. 0.05 per equity share and 0.5 per Preference share towards interim dividends for the year ended March 31, 2021.

| Particulars | Interim Dividend Amount |
|------------------|-------------------------|
| Equity Share | 63,25,000/- |
| Preference Share | 30,00,000/- |
| Total | 93,25,000/- |

Dividends declared by the Company are based on profits available for distribution. On June 29, 2021, the Board of Directors of the Company have proposed a final dividend of Rs 0.03 per share in respect of the year ended March 31, 2021 subject to the approval of shareholders at the Annual General Meeting, and if approved, would result in a cash outflow of approximately 37.95 Lakhs.

11. The cash flow Statement As per Ind AS 7 is as per Annexure.

12. No disclosure is required under Ind AS-105 on "Discontinuing Operations" issued by the Institute of Chartered Accountants of India as the company has not discontinued any line of its activity/product line during the year.

13. **Deferred Tax Asset / Deferred Tax Liability :**

The calculation of DTL & DTA is as below:

| | | |
|---------------------------------------|---|------------------|
| A) <u>Deferred Tax Liability</u> | | Rs. |
| WDV as per income tax | = | 40, 24, 44,481/- |
| WDV as per accounts | = | 54, 48, 70,124/- |
| Difference | = | 14, 24, 25,643/- |
| Deferred Tax Liability (DTL) @ 27.82% | = | 3, 96, 22,814/- |

| | |
|---|--------------------|
| B) <u>Deferred Tax Asset</u> | |
| Unabsorbed Depreciation as per income tax | = 16, 79, 50,276/- |
| MAT Credit Entitlement | = 4, 19, 03,134/- |
| Total | = 20, 98, 53,410/- |
| Deferred Tax Asset @ 27.82% | = 5, 83, 81,219/- |
| Restricted to available DTL* | = 3, 96, 22,814/- |

*Deferred tax Asset is created only to the extent of timing differences, the reversal of which has virtual certainty as per clause 18 of IND AS 12

14. RELATED PARTY TRANSACTIONS:-

1. Related parties particulars pursuant to “Ind AS – 24”

a) LIST OF RELATED PARTIES:

•Shrivallabh Pittie Ventures Pvt. Ltd. (Formerly Scenerio Communication Ltd) holds 67.58% of SVP Global Ventures Limited.

•SVP Global Ventures Limited holds 99.97% of Shrivallabh Pittie Enterprises Private Limited.

| Name of related parties | Nature of relationship | Transaction entered during the year |
|--|------------------------------|-------------------------------------|
| PRAVEEN SAMMUL SHELLEY | Director | No |
| PRAKASH LAVJI VAGHELA | | Yes |
| CHIRAG PITTIE | | No |
| JINESH SHAH | | Yes |
| NIRAJ LAHOTI | | Yes |
| BHAGWATI KALPESH DONGA | | Yes |
| DIWAKAR RAO | CFO | Yes |
| NAVITA SHARMA | CS | Yes |
| SHRIVALLABH PITTIE VENTURES PVT. LTD. | Holding Company | Yes |
| SHRIVALLABH PITTIE ENTERPRISES PVT LTD | Subsidiary Company | Yes |
| PLATINUM TEXTILES LIMITED | Step down Subsidiary Company | Yes |
| SV PITTIE GLOBAL CORPORATION | | No |
| SVP TEXTILES PLC | | No |
| SHRIVALLABH PITTIE INDUSTRIES LIMITED | | Yes |
| SV PITTIE SOHAR TEXTILES (FZC) SAOC | | No |
| SV PITTIE TRADING (FZC) LLC | | No |

| | | |
|---|---|-----|
| CITRON INFRAPROJECTS LIMITED | Group Company | Yes |
| HELIOS MERCANTILE LIMITED | | Yes |
| SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LIMITED | | No |
| SV PITTIE INDUSTRIES PVT. LTD. | | Yes |
| HELIOS EXPORTS LIMITED | | No |
| SHRIVALLABH PITTIE MERCANTILE PRIVATE LIMITED | | No |
| SHRIVALLABH PITTIE INFRAPROJECTS PRIVATE LIMITED | | No |
| SHRIVALLABH PITTIE SOHAR RESEARCH AND TRAINING CENTER PVT. LTD. (FORMERLY AAKASHGANGA INDUSTRIES PRIVATE LIMITED) | | Yes |
| SVP AVIATION PRIVATE LIMITED | | No |
| SV PITTIE TEXTILES AKLERA PRIVATE LIMITED | | No |
| SV PITTIE SALALAH TEXTILES (FZC) LLC | | No |
| SV PITTIE TEXTILES VENTURES (FZC) LLC | Associate Company | No |
| VELOCITY VENTURES INTERNATIONAL (FZC) | Associate Company | No |
| LEELA SHELLEY | Relative of director | No |
| SHREE PROCELLANO PVT LTD | Director Relative of Promoter(Mr. PRAFULLA GATTANI) | Yes |
| INSTATRADE BUSINESS VENTURES LLP | Partner Relative of Promoter(Mr. PRAFULLA GATTANI) | Yes |

b) TRANSACTION WITH RELATED PARTIES-

1. Related Party Disclosure of SVP GLOBAL VENTURES LIMITED

| Sr No | Name of Party | Nature of Transaction | Amounts in Rupees (P Y) |
|-------|-----------------|-----------------------|----------------------------|
| 1 | Prakash Vaghela | Sitting Fees | 60,000 (45,000) |
| 2 | Jinesh Shah | Sitting Fees | 35,000 (Nil) |
| 3 | Niraj Lahoti | Sitting Fees | 35,000 (Nil) |
| 4 | Bhagavati Donga | Sitting Fees | 40,000 (10,000) |

| | | | |
|----|--|-------------------|-------------------------------|
| 5 | Palak Kanaiyalal Bhavsar | Sitting fees | Nil (10,000) |
| 6 | Platinum Textiles Limited | Purchase | Nil (12,20,247) |
| 7 | Shrivallabh Pittie Industries Limited | Purchase | Nil (13,74,29,296) |
| 8 | Instatrade Business Ventures LLP | Sales | 5,35,22,811 (23,38,59,566) |
| 9 | Shree Procellano Pvt Limited | Sales | 1,47,18,946 (Nil) |
| 10 | Shrivallabh Pittie Enterprises Private Limited | Loan Given | 35,00,00,000 (Nil) |
| 11 | Platinum Textiles Limited | Others Receivable | 6,38,174 (Nil) |
| 12 | Shrivallabh Pittie Ventures Private Limited | Repayment Made | 17,79,74,683 (Nil) |
| 13 | Shrivallabh Pittie Industries Limited | Others receivable | 3,33,578 (Nil) |
| 14 | Shrivallabh Pittie Sohar Research and Training Private Limited | Others receivable | 5,729 (Nil) |
| 15 | SV Pittie Industries Pvt. Ltd. | Loan Taken | 1,38,00,000 (Nil) |
| 16 | SV Pittie Industries Pvt. Ltd. | Repayment | 1,38,00,000 (Nil) |
| 17 | Citron Infraprojects Limited | Other Receivable | 4,94,46,000 (Nil) |

Balance as on 31/3/2021

| Sr. no. | Relationship | Nature of Transaction | Amounts in Rupees (P Y) |
|---------|-----------------|-----------------------|-------------------------------|
| 1 | Holding Company | Loans Taken | 2,06,55,860 (19,86,30,543) |

| | | | |
|---|--|------------------|--------------------------------|
| 2 | Subsidiary Company | Loan Given | 35,00,00,000 (Nil) |
| 3 | Step Down Subsidiary | Other Receivable | 9,71,752 (Nil) |
| 4 | Group Company | Other Receivable | 4,94,51,729 (Nil) |
| 5 | Director/ Partner Relative of Promoter –Mr. Prafulla Gattani | Debtors | 13,88,97,113 (11,91,56,874) |

15. Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

As per our report of even date
For Motilal & Associates LLP
Chartered Accountants
(Formerly Known as Motilal & Associates)

For & on behalf of the Board

Sd/-

M H Jain
Partner
Membership No:-036811
Firm Regn No. : 106584W

Sd/-

Chirag Pittie
Director
DIN: 00117368

Sd/-

Praveen Shelley
Director
DIN: 01922237

Place:- Mumbai
Date:-29/06/2021
UDIN:- 21036811AAAAFK9523

Sd/-

Navita Sharma
Company Secretary

Sd/-

Diwakara Rao Akkala
CFO

INDEPENDENT AUDITOR'S REPORT

To the Members of **SVP GLOBAL VENTURES LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **SVP GLOBAL VENTURES LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2021, the consolidated statement of Profit and Loss, the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2021, of consolidated profit/loss, consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Contingent Liability

The Company has various litigations pending amounting to Rs. 1,676.47 Crores before various authorities, the outcome of which are material but not practicable for the Company to estimate the timings of cash outflows, as well as per Legal opinions obtained by the Management of the Holding Company and Group Companies it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, hence the Company has disclosed them as contingent liability in Note AA.2 "Notes forming Part of Accounts".

Auditor's Response

For legal, regulatory and tax matters our procedures included examining external legal opinions obtained by management; meeting with regional and local management and examining relevant Group correspondence; discussing litigations with the Company's legal counsel and tax head; discussing opinion of their legal counsel; assessing management's conclusions through understanding precedents set in similar cases; and circularization, where appropriate, of confirmations to third party legal representatives regarding certain material cases.

We also involved our internal tax specialists to gain an understanding and to determine the level of exposure for direct and indirect tax litigations of the Company. We have also discussed with the auditors of the Subsidiary to understand their audit procedures carried on in relation to contingent liabilities of the Subsidiaries.

In light of the above, we examined the level of provisions recorded in financial statements.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within

the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The accompanying statement includes the audited financial statements and other financial information in respect of:

- 1) Three(3) subsidiaries, whose financial statements and other financial information reflect total assets of Rs 17,69,45,09,598/- as at March 31, 2021, and total revenues of Rs 7,51,52,04,358/-, total comprehensive income of Rs. 2,16,40,309/- and net cash Outflows amounting to Rs 1,05,90,990/- for the year ended that on that date, as considered in the consolidated Financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditor.
- 2) Four(4) subsidiaries, whose financial statements and other financial information reflect total assets of Rs 18,25,78,07,941/- as at March 31, 2021, and total revenues of Rs 4,15,14,42,920/- and total comprehensive income of Rs. 21,85,93,262/- for the year ended on that date, as considered in the statement whose Financial statements

and other Financial information have not been audited by their auditors.

These unaudited financial statements and/or financial information referred in Para 2 above have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/financial information/financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done referred in Para 1 above and the financial statements/financial information certified by the Management referred in Para 2 above.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with Companies (Indian Accounting Standard) Rules, 2015 as amended.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2021 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies, is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer Note AA.2 "Notes forming Part of Accounts" to the consolidated financial statements.

ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies.

For Motilal & Associates LLP
Chartered Accountants
ICAI FRN: 106584W
(Formerly known as Motilal & Associates)

Sd/-

MH Jain
Partner
Membership No.036811

Date : 29/06/2021
Place : Mumbai
UDIN: 21036811AAAAFL1040

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements section of our report to the members of SVP GLOBAL VENTURES LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SVP Global Ventures Limited (hereinafter referred to as the ‘Holding Company’) and its subsidiaries (Holding Company and its subsidiaries together referred to as “the Group”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Company and its subsidiary companies, incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting based on the Company and its subsidiary companies, incorporated in India based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment,

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary companies, incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company and its subsidiary has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on

Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

1. Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to its subsidiary companies, incorporated in India is based on the corresponding reports of the auditors of such companies incorporated in India. Our opinion is not qualified in respect of this manner. However, no such reports were obtained for the subsidiaries incorporated outside India as those were unaudited and only certified by the management.
2. COVID- 19 pandemic has resulted in a different and unique working environment which required performance of selective audit procedures remotely and to that extent there is an impact on testing.

For Motilal & Associates LLP
Chartered Accountants
ICAI FRN: 106584W
(formerly known as Motilal & Associates)

Sd/-
MH Jain
Partner
Membership No. 036811

Date : 29/06/2021
Place : Mumbai

SVP Global Ventures Limited
Consolidated Balance Sheet as at 31 March 2021

| Particulars | Note No. | As at 31 March 2021 | As at 31 March 2020 |
|--|--|--|------------------------|
| ASSETS | | | |
| 1 Non-current assets | | | |
| a Property, Plant and Equipment | 1 | 9,40,65,31,754 | 11,04,16,20,376 |
| b Capital work-in-progress | | 7,92,38,31,509 | 6,65,77,15,605 |
| c Investment Property | | - | - |
| d Goodwill | | 5,09,40,23,750 | 3,90,32,97,096 |
| e Other Intangible assets | 2 | 86,34,30,822 | 7,97,750 |
| f Intangible assets under development | | - | - |
| g Biological Assets other than bearer plants | | - | - |
| h Financial Assets | 3 | | |
| i Investments | | 15,26,07,239 | 5,67,62,134 |
| ii Trade receivables | | - | - |
| iii Loans & Advances | | - | - |
| iv Others (to be specified) | | - | - |
| i Deferred tax assets (net) | | - | - |
| j Other non-current assets | 4 | - | - |
| 2 Current assets | | | |
| a Inventories | 5 | 3,14,78,88,485 | 4,25,20,97,887 |
| b Financial Assets | 6 | | |
| i Investments | | - | - |
| ii Trade receivables | 6 | 5,53,33,40,015 | 7,26,32,00,994 |
| iii Cash and cash equivalents | 6 | 4,94,78,247 | 1,05,42,33,123 |
| iv Bank balances other than (iii) above | 6 | 16,73,19,007 | 22,06,03,821 |
| v Loans & Advances | 6 | - | - |
| vi Others | | - | - |
| c Current Tax Assets (Net) | | - | - |
| d Other current assets | 7 | 6,33,85,45,147 | 4,32,15,48,248 |
| Total Assets | | 38,67,69,95,975 | 38,77,18,77,034 |
| EQUITY AND LIABILITIES | | | |
| A Equity | | | |
| 1 Equity Share capital | 8 | 12,65,00,000 | 12,65,00,000 |
| 2 Other Equity | 8 | 9,55,80,81,756 | 8,39,25,59,340 |
| 3 Non Controlling Interest | | 2,79,72,02,810 | 2,23,71,98,986 |
| B Liabilities | | | |
| 1 Non-current liabilities | | | |
| a Financial Liabilities | 9 | | |
| i Borrowings | 9 | 16,77,51,08,471 | 17,34,98,77,691 |
| ii Trade payables | | - | - |
| iii Other financial liabilities | | - | - |
| b Provisions | 10 | 2,44,74,745 | 2,08,01,157 |
| c Deferred tax liabilities (Net) | | 3,48,37,025 | 3,48,37,025 |
| d Other non-current liabilities | | - | - |
| 2 Current liabilities | | | |
| a Financial Liabilities | 11 | | |
| i Borrowings | 11 | 6,58,46,32,334 | 6,77,52,75,339 |
| ii Trade payables | 11 | 77,32,34,831 | 2,91,01,50,121 |
| iii Other financial liabilities | | - | - |
| b Other current liabilities | 12 | 1,81,94,89,742 | 92,22,11,624 |
| c Provisions | 13 | 18,34,34,260 | 24,65,751 |
| d Current Tax Liabilities (Net) | | - | - |
| Total EQUITY AND LIABILITIES | | 38,67,69,95,975 | 38,77,18,77,034 |
| For Motilal & Associates LLP (Formerly Known as Motilal & Associates) Chartered Accountants Firm Regn No. 106584W | | | |
| On Behalf of the Board For SVP Global Ventures Limited (CIN : L17290MH1982PLC026358) | | | |
| Sd/- CA M H Jain Partner Membership No. 036811 | Sd/- (Chirag Pittie) DIN: 00117368 Director | Sd/- (Praveen Shelley) DIN: 01922237 Director | |
| Date : 29/06/2021 | | | |
| Place : Mumbai | Sd/- | Sd/- | |
| Udin : 21036811AAAAFL1040 | (Diwakar Rao) Chief Financial Officer | (Navita Sharma) Company Secretary | |

| SVP Global Ventures Limited Consolidated Statement of Profit and Loss for the period ended 31 March 2021 (Rupees) | | | |
|---|----------|---|------------------------|
| Particulars | Note No. | As at 31 March 2021 | As at 31 March 2020 |
| I Revenue From Operations | 14 | 12,62,45,91,174 | 13,55,49,09,607 |
| II Other Income | 15 | 1,59,93,81,295 | 88,20,98,203 |
| III Share of profits/losses in a Partnership firms | | | - |
| IV Total Income (I+II) | | 14,22,39,72,469 | 14,43,70,07,809 |
| V EXPENSES | | | |
| Cost of materials consumed | 16 | 8,91,96,77,277 | 9,18,43,69,130 |
| Purchases of Stock-in-Trade | | 1,11,61,149 | 1,56,10,74,351 |
| Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | 17 | 1,08,99,17,318 | (67,56,23,631) |
| Employee benefits expense | 18 | 44,48,62,379 | 34,07,41,095 |
| Finance costs | 19 | 1,25,14,33,184 | 1,29,22,23,785 |
| Depreciation and amortization expense | 1 & 2 | 84,01,98,532 | 84,70,66,710 |
| Other expenses | 20 | 1,41,64,56,599 | 1,35,88,19,392 |
| Total expenses (IV) | | 13,97,37,06,439 | 13,90,86,70,831 |
| VI Profit/(loss) before exceptional items and tax (I- IV) | | 25,02,66,031 | 52,83,36,978 |
| VII Exceptional Items | | - | - |
| VIII Profit/(loss) before tax (V-VI) | | 25,02,66,031 | 52,83,36,978 |
| IX Tax expense: | | | |
| (1) Current tax | | 52,92,127 | (5,48,95,720) |
| Less:- Mat Credit | | (35,27,927) | 5,54,27,970 |
| (2) Deferred tax | | - | - |
| (3) Excess/Short provision of tax | | - | 1,63,59,183 |
| X Profit (Loss) for the period from continuing operations (VII-VIII) | | 24,85,01,830 | 51,14,45,545 |
| XI Profit/(loss) from discontinued operations | | | |
| XII Tax expense of discontinued operations | | | - |
| XIII Profit/(loss) from Discontinued operations (after tax) (X-XI) | | | - |
| XIV Profit/(loss) for the period (IX+XII) | | 24,85,01,830 | 51,14,45,545 |
| XV Other Comprehensive Income | | | |
| A (i) Items that will not be reclassified to profit or loss | 21 | 25,77,473 | 95,48,530 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | | |
| B (i) Items that will be reclassified to profit or loss | | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | |
| Total Comprehensive Income for the period (XIII+XIV) | | | |
| XVI (Comprising Profit (Loss) and Other Comprehensive Income for the period) | | 25,10,79,303 | 52,09,94,075 |
| XVII Earnings per equity share (for continuing operation): | | | |
| (1) Basic | | 1.98 | 41.19 |
| (2) Diluted | | | - |
| XVIII Earnings per equity share (for discontinued operation): | | | |
| (1) Basic | | | - |
| (2) Diluted | | | - |
| XIX Earnings per equity share(for discontinued & continuing operations) | | | |
| (1) Basic | | | - |
| (2) Diluted | | | - |
| For Motilal & Associates LLP (Formerly Known as Motilal & Associates) Chartered Accountants Firm Regn No. 106584W Sd/- CA M H Jain Partner Membership No. 036811 Date : 29/06/2021 Place : Mumbai Udin : 21036811AAAAFL1040 | | On Behalf of the Board For SVP Global Ventures Limited (CIN : L17290MH1982PLC026358) Sd/- (Chirag Pittie) DIN: 00117368 Director Sd/- (Diwakar Rao) Chief Financial Officer | |
| | | Sd/- (Praveen Shelley) DIN: 01922237 Director Sd/- (Navita Sharma) Company Secretary | |

SVP GLOBAL VENTURES LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

| Particulars | Year Ended | Year Ended |
|--|-------------------------|-------------------------|
| | 31.03.2021 | 31.03.2020 |
| | Rs. | Rs. |
| A. Cash Flow from Operating Activities | | |
| Net Profit/(Loss) before Tax and Extraordinary Income | 25,02,66,031 | 52,83,36,978 |
| Adjustments for: | - | - |
| Misc expenses w/off | - | - |
| Depreciation & Amortization expense | 84,01,98,532 | 84,70,66,710 |
| Operating Profit/(Loss) Before Working Capital Changes: | 1,09,04,64,562 | 1,37,54,03,688 |
| Working Capital Changes | | |
| (Increase)/decrease in Trade Receivables | 1,72,98,60,979 | (99,64,10,513) |
| (Increase)/decrease in Inventories | 1,10,42,09,402 | (1,45,17,96,705) |
| (Increase)/decrease in short term loans & advances | (2,01,34,68,972) | 47,12,95,252 |
| (Increase)/decrease in Other current Assets | - | (2,85,67,39,121) |
| Increase/(decrease) in Short Term Provisions | 17,69,55,668 | (9,53,958) |
| Increase/(decrease) in Other Current Liabilities | 89,72,78,118 | (30,15,51,238) |
| Increase/(decrease) in Trade Payables | (2,13,69,15,290) | 1,37,88,06,128 |
| Other Comprehensive Income | 25,77,473 | 95,48,530 |
| Extra Ordinary Expenses | - | - |
| Increase/(decrease) in Deferred Tax Liabilities | - | - |
| Net Cash From Operating Activities before Income Tax: | (23,95,02,621) | (3,74,78,01,623) |
| Less: Taxes during the Year | 12,79,287 | 3,46,28,327 |
| Net Cash From Operating Activities | 84,96,82,655 | (2,40,70,26,262) |
| B. Cash Flow From Investing Activities: | | |
| (Increase)/decrease in Property , Plant & Equipments & Intangible Assets | (1,33,38,58,885) | (11,21,44,35,637) |
| (Increase)/decrease in Investment | (9,58,45,106) | 1,02,49,23,874 |
| (Increase)/decrease in Long Term Loan & Advance | - | - |
| (Increase)/decrease in Other Non Current Assets | - | 3,45,08,367 |
| (Increase)/decrease in Goodwill | (1,19,07,26,655) | 53,69,34,733 |
| Increase/(decrease) in Non Current Liabilities | 36,73,588 | (34,63,576) |
| Net Cash from Investing Activities | (2,61,67,57,058) | (9,62,15,32,239) |
| C. Cash Flow From Financing Activities: | | |
| Share Warrant Money Received | 58,74,99,990 | - |
| Dividend Paid | (93,25,000) | - |
| Increase /(decrease) in Non Controlling Int. | 56,00,03,824 | 2,23,49,29,142 |
| Increase/(decrease) in other equity | 33,62,68,123 | 1,74,11,13,653 |
| Increase/(decrease) in Long term Borrowing | (57,47,69,220) | 6,82,62,93,256 |
| Increase/(decrease) in Short Term Borrowings | (19,06,43,004) | 2,28,64,34,029 |
| Net Cash used in Financing Activities | 70,90,34,713 | 13,08,87,70,080 |
| Net Increase/(Decrease) in Cash and Cash equivalents | (1,05,80,39,690) | 1,06,02,11,578 |
| D. Cash and Cash Equivalents: | | |
| Opening Balance | 1,27,48,36,944 | 21,46,25,367 |
| Closing Balance | 21,67,97,254 | 1,27,48,36,944 |

For Motilal & Associates LLP
(Formerly Known as Motilal & Associates)
Chartered Accountants
Firm Regn No. 106584W

Sd/-
CA M H Jain
PARTNER
Membership No. : 036811
Firm Regn. No.:106584W
Place : Mumbai
Date:29/06/2021
Udin :21036811AAAAFL1040

On Behalf of the Board
For SVP Global Venture Limited
(CIN : L17290MH1982PLC026358)

Sd/-
(Chirag Pittie)
Director
DIN:00117368

Sd/-
(Praveen Shelley)
DIN: 01922237
Director

Sd/-
(Diwakar Rao)
Chief Financial Officer

Sd/-
(Navita Sharma)
Company Secretary

Note 01: Property, Plant & Equipment

| Particulars | Land | Buildings | Plant and Equipment | Air Compressor | Fire & Safty equipment | Electrical Item and equipment | Computer & Software | Furniture and Fixtures | Vehicles | Office equipment | Mobile Handest | Solar Plant | Weighing Machine | Others | Land Lease | Total | Capital Work-in-progress |
|---|--------------------|-----------------------|------------------------|-----------------|------------------------|-------------------------------|---------------------|------------------------|--------------------|------------------|-----------------|--------------------|------------------|--------------------|---------------------|------------------------|--------------------------|
| Gross Carrying Amount March 31, 2019 | | | | | | | | | | | | | | | | | |
| Opening Gross Carrying Amount | 94,52,56,251 | 1,58,22,14,424 | 6,00,40,44,386 | 1,15,000 | 65,437 | 53,51,15,460 | 67,32,530 | 1,24,77,870 | 3,85,53,960 | 11,45,307 | 9,44,784 | 3,25,50,982 | 18,000 | 1,83,30,636 | - | 9,17,75,65,026 | - |
| Others - Value of assets in the books of new subsidiary Company consolidated during the year. | - | 62,33,54,260 | - | - | - | - | 6,13,435 | 42,55,347 | 1,53,82,442 | 1,92,420 | - | - | - | - | - | 64,37,97,904 | 8,89,12,24,350 |
| Exchange Difference | - | - | - | - | - | - | - | - | - | - | - | - | - | (6,76,664) | - | (6,76,664) | - |
| Additions | - | 1,28,253 | 4,12,52,25,248 | - | - | 1,30,000 | 6,61,816 | 1,57,97,606 | 1,42,81,218 | 46,500 | - | 45,37,937 | - | - | 93,00,08,582 | 5,09,08,17,160 | 1,88,22,76,005 |
| Disposals | - | - | (21,52,771) | - | - | - | - | - | (44,32,802) | - | - | - | - | - | - | (65,85,573) | - |
| Transfers | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (4,11,57,84,750) |
| Others - Value of assets in the books of subsidiary Company which is no longer subsidiary. | (90,14,10,600) | (26,75,92,200) | - | - | - | - | (7,30,545) | (1,98,161) | - | (4,00,853) | - | - | - | - | - | (1,17,03,32,359) | - |
| Closing gross carrying amount | 4,38,45,651 | 1,93,81,04,737 | 10,12,71,16,863 | 1,15,000 | 65,437 | 53,52,45,460 | 72,77,236 | 3,23,32,662 | 6,37,84,818 | 9,83,374 | 9,44,784 | 3,70,88,919 | 18,000 | 1,76,53,972 | 93,00,08,582 | 13,73,45,85,495 | 6,65,77,15,605 |
| Accumulated Depreciation | | | | | | | | | | | | | | | | | |
| Opening Accumulated Depreciation | - | 10,05,71,061 | 1,62,55,72,055 | 68,819 | 39,363 | 9,17,06,997 | 46,55,982 | 37,61,100 | 1,87,85,468 | 5,02,747 | 4,97,172 | 2,22,358 | 12,600 | - | - | 1,84,63,95,721 | - |
| Others - Value of assets in the books of new subsidiary Company consolidated during the year. | - | 11,95,570 | - | - | - | - | 8,136 | 1,91,677 | 9,43,278 | 14,524 | - | - | - | - | - | 23,53,185 | - |
| Depreciation charged during the year | - | 5,36,37,677 | 70,08,09,318 | 13,662 | 7,774 | 3,44,81,544 | 11,96,755 | 30,70,395 | 1,18,44,302 | 1,43,578 | 92,121 | 13,95,204 | 1,800 | - | 3,95,74,833 | 84,62,68,963 | - |
| Depreciation charged on Adoption of IFRS | - | - | - | - | - | - | - | - | 13,17,051 | - | - | - | - | - | - | 13,17,051 | - |
| Disposals | - | - | - | - | - | - | - | - | (8,34,625) | - | - | - | - | - | - | (8,34,625) | - |
| Others - Value of assets in the books of subsidiary Company which is no longer subsidiary. | - | (24,78,857) | - | - | - | - | (17,199) | (15,388) | - | (23,732) | - | - | - | - | - | (25,35,176) | - |
| Closing Accumulated Depreciation | - | 15,29,25,451 | 2,32,63,81,373 | 82,481 | 47,137 | 12,61,88,541 | 58,43,674 | 70,07,784 | 3,20,55,474 | 6,37,117 | 5,89,293 | 16,17,562 | 14,400 | - | 3,95,74,833 | 2,69,29,65,118 | - |
| Net carrying amount March 31, 2020 | 4,38,45,651 | 1,78,51,79,286 | 7,80,07,35,490 | 32,519 | 18,300 | 40,90,56,919 | 14,33,562 | 2,53,24,878 | 3,17,29,344 | 3,46,257 | 3,55,491 | 3,54,71,357 | 3,600 | 1,76,53,972 | 89,04,33,749 | 11,04,16,20,376 | 6,65,77,15,605 |
| Gross Carrying Amount March 31, 2020 | | | | | | | | | | | | | | | | | |
| Opening Gross Carrying Amount | 4,38,45,651 | 1,93,81,04,737 | 10,12,71,16,863 | 1,15,000 | 65,437 | 53,52,45,460 | 72,77,236 | 3,23,32,662 | 6,37,84,818 | 9,83,374 | 9,44,784 | 3,70,88,919 | 18,000 | 1,76,53,972 | 93,00,08,582 | 13,73,45,85,495 | 6,65,77,15,605 |
| Exchange Difference | - | - | - | - | - | - | - | - | - | - | - | - | - | (37,94,485) | - | (37,94,485) | - |
| Acquisition of Subsidy | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Additions | - | 1,38,53,32,861 | 5,96,96,220 | - | - | 15,99,373 | 1,85,566 | 65,54,430 | 18,52,517 | 56,525 | 23,165 | 90,984 | - | - | - | 1,45,53,91,641 | 1,26,61,15,905 |
| Reclassified | - | - | - | - | - | - | - | - | (1,97,83,562) | - | - | - | - | - | (93,00,08,582) | (94,97,92,144) | - |
| Transfers | - | - | (1,38,69,90,706) | - | - | - | - | (1,89,675) | (21,24,468) | - | - | - | - | - | - | (1,38,93,04,850) | - |
| Closing gross carrying amount | 4,38,45,651 | 3,32,34,37,998 | 8,79,98,22,377 | 1,15,000 | 65,437 | 53,68,44,833 | 74,62,801 | 3,86,97,417 | 4,37,29,305 | 10,39,899 | 9,67,949 | 3,71,79,903 | 18,000 | 1,38,59,487 | - | 12,84,70,85,657 | 7,92,38,31,509 |
| Accumulated Depreciation | | | | | | | | | | | | | | | | | |
| Opening Accumulated Depreciation | - | 15,29,25,451 | 2,32,63,81,373 | 82,481 | 47,137 | 12,61,88,541 | 58,43,674 | 70,07,784 | 3,20,55,474 | 6,37,117 | 5,89,293 | 16,17,562 | 14,400 | - | 3,95,74,833 | 2,69,29,65,118 | - |
| Depreciation charged during the year | - | 12,21,50,852 | 62,84,42,340 | 13,662 | 7,774 | 3,45,42,620 | 5,96,164 | 53,16,120 | 41,50,891 | 1,59,880 | 94,962 | 14,11,861 | 1,800 | - | - | 79,68,88,926 | - |
| reclassification | - | 9,97,83,845 | (6,91,79,594) | - | - | - | - | - | (92,94,190) | - | - | - | - | - | (3,95,74,833) | (4,88,69,023) | - |
| Disposals | - | - | - | - | - | - | - | - | (4,31,118) | - | - | - | - | - | - | (4,31,118) | - |
| Closing Accumulated Depreciation | - | 37,48,60,147 | 2,88,56,44,120 | 96,143 | 54,911 | 16,07,31,161 | 64,39,837 | 1,23,23,904 | 2,64,81,056 | 7,96,997 | 6,84,255 | 30,29,423 | 16,200 | - | - | 3,44,05,53,903 | - |
| Net carrying amount March 31, 2021 | 4,38,45,651 | 2,94,85,77,451 | 5,91,41,78,257 | 18,857 | 10,526 | 37,61,13,673 | 10,22,964 | 2,63,73,513 | 1,72,48,248 | 2,42,902 | 2,83,694 | 3,41,50,480 | 1,800 | 1,38,59,487 | - | 9,40,65,31,754 | 7,92,38,31,509 |

Note:- 2 Other Intangible assets & Intangible assets under development

| Particulars | Goodwill | Motion Film | Brands & Copyrights | Little Gurukool Books & DVD | Land Lease | Vehicle | Total |
|---|----------|-------------|---------------------|-----------------------------|--------------|-------------|--------------|
| Gross Carrying Amount March 31, 2020 | | | | | | | |
| Opening Gross Carrying Amount | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | | | 2,28,27,309 |
| Exchange Difference | | | | | | | - |
| Acquisition of Subsidy | | | | | | | - |
| Additions | | | | | | | - |
| Assets Classified as held for sale | | | | | | | - |
| Deletion / Retirement | | | | | | | - |
| Tranfers | | | | | | | - |
| Closing gross carrying amount | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | | | 2,28,27,309 |
| Accumulated Amortization | | | | | | | - |
| Opening Accumulated Amortization | 89,666 | 36,71,649 | 1,43,59,451 | 31,11,046 | | | 2,21,89,518 |
| Amortization charged during the year | | | 7,97,747 | - | | | 7,97,747 |
| Assets included in a disposal group classified for sale | | | | | | | - |
| Deletion / Retirement | | | | | | | - |
| Exchange Difference | | | | | | | - |
| Closing Accumulated Depreciation | 89,666 | 36,71,649 | 1,51,57,198 | 31,11,046 | | | 2,20,29,559 |
| Net carrying amount March 31, 2020 | - | - | 7,97,750 | - | - | - | 7,97,750 |
| Gross Carrying Amount March 31, 2020 | | | | | | | |
| Opening Gross Carrying Amount | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | | | 2,28,27,309 |
| Exchange Difference | | | | | | | - |
| Acquisition of Subsidy | | | | | | | - |
| Additions | | | | | | | - |
| Reclasifiacion | | | | | 93,00,08,582 | 1,97,83,562 | 94,97,92,144 |
| Assets Classified as held for sale | | | | | | | - |
| Deletion / Retirement | | | | | | (44,763) | (44,763) |
| Tranfers | | | | | | - | - |
| Closing gross carrying amount | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | 93,00,08,582 | 1,97,38,798 | 97,25,74,690 |
| Accumulated Amortization | | | | | | | - |
| Opening Accumulated Amortization | 89,666 | 36,71,649 | 1,51,57,198 | 31,11,046 | - | - | 2,20,29,559 |
| Amortization charged during the year | | | 7,97,750 | - | 3,86,18,968 | 38,92,890 | 4,33,09,608 |
| Recalsification | | | | | 3,95,74,833 | 92,94,190 | 4,88,69,024 |
| Assets included in a disposal group classified for sale | | | | | | | - |
| Deletion / Retirement | | | | | | (50,64,323) | (50,64,323) |
| Exchange Difference | | | | | | | - |
| Closing Accumulated Depreciation | 89,666 | 36,71,649 | 1,59,54,948 | 31,11,046 | 7,81,93,801 | 81,22,757 | 10,91,43,868 |
| Net carrying amount March 31, 2021 | - | - | - | - | 85,18,14,781 | 1,16,16,041 | 86,34,30,822 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|--|---|---------------------|---------------------|
| 3 Non-Current Financial Assets | | Amount | Amount |
| a. Investments | | | |
| | Investments in Equity Instruments as per Schedule * | 7,45,61,929 | 5,67,62,134 |
| | Investment in Preference Shares | - | - |
| | Investments in Government or trust securities | - | - |
| | Investments in debentures or bonds | - | - |
| | Investments in Mutual Funds | - | - |
| | Investments in partnership firms | - | - |
| | Other investments | 7,80,45,310 | - |
| | Total (a) | 15,26,07,239 | 5,67,62,134 |
| b. Trade Receivables | | | |
| | Secured Considered Good | - | - |
| | Unsecured Considered Good | - | - |
| | Doubtful | - | - |
| | Covered by section 188/189 | - | - |
| | Total (b) | - | - |
| c. Loans | | | |
| | <u>Secured, considered good</u> | | |
| | Security Deposits | - | - |
| | MAT Credit entitlement | - | - |
| | Loans to related parties | - | - |
| | Other loans | - | - |
| | Covered by section 188/189 | - | - |
| | <u>Unsecured, considered good</u> | | |
| | Security Deposits | - | - |
| | Loans to related parties | - | - |
| | Other loans | - | - |
| | Covered by section 188/189 | - | - |
| | <u>Doubtful</u> | | |
| | Security Deposits | - | - |
| | Loans to related parties | - | - |
| | Other loans | - | - |
| | Covered by section 188/189 | - | - |
| | Total c | - | - |
| d. Others | | | |
| | | - | - |
| | Total | 15,26,07,239 | 5,67,62,134 |
| Non Current Investments | | | |
| * Details of Investments in Equity Instruments as on 31st March, 2021 | | | |
| Sr. No. | Particulars | No. of Share | Amount |
| 1 Equity | | | |
| A UnQuoted Share | | | |
| i | Citron infraprojects limited | 10 | 100 |
| ii | Helios Exports Ltd | 10 | 100 |
| iii | Helios Mercantile Ltd | 10 | 100 |
| iv | Sun power Solar Technik Pvt Ltd | 90,000 | 9,00,000 |
| v | Renew Surya Power Ltd | 7,08,480 | 1,41,69,600 |
| vi | SV Pittie Textiles Aklera Pvt. Ltd | 100 | 1,000 |
| vii | Scenario Communication Ltd | 4,000 | 200 |
| viii | Dhanlaxmi Vidyut Pvt Ltd | 4,335 | 43,350 |
| ix | Suryadev Alloys & Power Pvt. Ltd. | 500 | 95,000 |
| x | A to Z Retail Ltd. | 2,80,000 | 28,00,000 |
| xi | SV Pittie textiles LLC | - | 3,77,74,554 |
| xii | SV Pittie Industries Pvt Ltd | 10 | 100 |
| xiii | Others Investment | - | 1,87,77,825 |
| 2 Other investments | | - | 7,80,45,310 |
| Total | | 10,87,455 | 15,26,07,239 |
| * Details of Investments in Equity Instruments as on 31st March, 2020 | | | |
| Sr. No. | Particulars | No. of Share | Amount |
| 1 Equity | | | |
| A UnQuoted Shares | | | |
| i | Citron infraprojects Limited | 10 | 100 |
| ii | Helios Exports Ltd | 10 | 100 |
| iii | Helios Mercantile Ltd | 10 | 100 |
| iv | Connect Wind India Pvt Ltd | 90,000 | 9,00,000 |
| v | Renew Surya Mitra Pvt Ltd | 7,08,480 | 1,41,69,600 |
| vi | SV Pittie Textiles Aklera Pvt. Ltd | 100 | 1,000 |
| vii | Shrivallabh Pittie Ventures Pvt Ltd | 4,000 | 200 |
| viii | Dhanlaxmi Vidyut Pvt Ltd | 4,335 | 43,350 |
| ix | Suryadev Alloys & Power Pvt. Ltd. | 500 | 95,000 |
| x | A to Z Retail Ltd. | 2,80,000 | 28,00,000 |
| xi | SV Pittie Textiles LLC | - | 3,87,52,684 |
| Total | | 10,87,445 | 5,67,62,134 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|-----------------------------------|--|-----------------------|-----------------------|
| 4 Other non-current assets | | Amount | Amount |
| a. | Capital Advances | - | - |
| b. | Advances other than capital advances | - | - |
| | Security Deposits | - | - |
| | Advances to related parties | - | - |
| | Other advances | - | - |
| | MAT Credit entitlement | - | - |
| | Covered by section 188/189 | - | - |
| | Preliminary exp/ Pre Operative exp | - | - |
| | Less:- Written /off during the year | - | - |
| | Total | - | - |
| 5 Inventories | | Amount | Amount |
| a. | Raw materials | 1,20,93,81,416 | 1,22,36,73,500 |
| b. | Work-in-progress | 86,18,61,641 | 85,50,64,449 |
| c. | Finished goods | 1,07,66,45,428 | 2,13,16,20,422 |
| d. | Stock-in-trade | - | 4,17,39,516 |
| | Total | 3,14,78,88,485 | 4,25,20,97,887 |
| 6 Current Financial Assets | | Amount | Amount |
| a. | Investments | | |
| | Investments in Equity Instruments | - | - |
| | Investment in Preference Shares | - | - |
| | Investments in government or trust securities | - | - |
| | Investments in debentures or bonds | - | - |
| | Investments in Mutual Funds | - | - |
| | Investments in partnership firms | - | - |
| | Other investments | - | - |
| | Total a | - | - |
| b. | Trade Receivables | | |
| | Secured Considered Good | - | - |
| | Unsecured Considered Good | 5,53,33,40,015 | 7,26,32,00,994 |
| | Doubtful | - | - |
| | Covered under section 188/189 | - | - |
| | Total b | 5,53,33,40,015 | 7,26,32,00,994 |
| c. | Cash and Cash Equivalents | | |
| | Balances With Banks | 3,79,14,846 | 1,03,44,24,285 |
| | Cheques, Drafts on hand | - | - |
| | Cash on hand | 1,15,63,401 | 1,98,08,838 |
| | Others Cash and Cash Equivalents | - | - |
| | Total c | 4,94,78,247 | 1,05,42,33,123 |
| d. | Bank Balances Other than stated above | 16,73,19,007 | 22,06,03,821 |
| e. | Loans | | |
| | <u>Secured, considered good</u> | - | - |
| | Security Deposits | - | - |
| | Loans to related parties | - | - |
| | Advances to suppliers of raw material and other operation related supplies | - | - |
| | Advances to suppliers of Plant & Machinery and other project supplies | - | - |
| | Other loans | - | - |
| | Covered by section 188/189 | - | - |
| | <u>Unsecured, considered good</u> | - | - |
| | Security Deposits | - | - |
| | Loans to related parties | - | - |
| | Advances to suppliers of raw material and other operation related supplies | - | - |
| | Advances to suppliers of Plant & Machinery and other project supplies | - | - |
| | Other loans and Advances | - | - |
| | Covered by section 188/189 | - | - |
| | <u>Doubtful</u> | - | - |
| | Security Deposits | - | - |
| | Loans to related parties | - | - |
| | Other loans | - | - |
| | Covered by section 188/189 | - | - |
| | Total e | - | - |
| f. | Others | - | - |
| | Total | 5,58,28,18,261 | 8,31,74,34,117 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|--|---|------------------------|------------------------|
| 7 Other current assets | | Amount | Amount |
| a. | Capital Advances | - | - |
| b. | Advances other than capital advances | - | - |
| | Security Deposits | 14,40,85,198 | 10,95,45,803 |
| | Advances to related parties | - | - |
| | Balance with Tax Authorities | 60,26,71,386 | 56,71,53,067 |
| | Prepaid Expenses | 12,01,42,056 | 15,71,43,264 |
| | Duty Draw back receivable | 18,63,986 | 7,34,388 |
| | Interest subsidy receivable | 24,96,11,294 | 36,93,60,364 |
| | Other receivables/advances | 5,22,01,71,226 | 3,11,76,11,362 |
| | Covered by section 188/189 | - | - |
| | Total | 6,33,85,45,146 | 4,32,15,48,248 |
| 9 Non Current Financial Liabilities | | Amount | Amount |
| a. | Borrowing | | |
| | Secured | - | - |
| | Bonds or debentures | - | - |
| | Term loans | - | - |
| | from banks | 9,56,22,36,883 | 10,59,64,94,483 |
| | Term Loan from NBFCs | - | - |
| | Deferred payment liabilities | - | - |
| | Deposits | - | - |
| | Loans from related parties | - | - |
| | Long term maturities of finance lease obligations | 93,96,67,969 | 92,60,10,168 |
| | Liability component of compound financial instruments | - | - |
| | Others Loan From Bank | 96,79,06,617 | - |
| | Other Loans | 30,36,879 | 36,38,003 |
| | 5% Redeemable Preference Shares of Rs 10 each | 6,00,00,000 | 6,00,00,000 |
| | Add:- Securities premium on preference share | 84,00,00,000 | 84,00,00,000 |
| | loans have been guaranteed by directors or others | - | - |
| | | 12,37,28,48,348 | 12,42,61,42,654 |
| | Unsecured | - | - |
| | Bonds or debentures | - | - |
| | Term loans | - | - |
| | from banks | - | - |
| | from other parties | - | - |
| | Deferred payment liabilities | - | - |
| | Deposits | - | - |
| | Loans from related parties | - | - |
| | Long term maturities of finance lease obligations | - | - |
| | Liability component of compound financial instruments | - | - |
| | Other loans | 4,40,22,60,123 | 4,92,37,35,037 |
| | loans have been guaranteed by directors or others | - | - |
| | | 4,40,22,60,123 | 4,92,37,35,037 |
| | Total a | 16,77,51,08,471 | 17,34,98,77,691 |
| b. | Trade payables | | |
| | Secured | - | - |
| | Unsecured | - | - |
| | Total b | - | - |
| c. | Other financial liabilities | | |
| | | - | - |
| | Total | 16,77,51,08,471 | 17,34,98,77,691 |
| 10 Non-Current Provisions | | Amount | Amount |
| a. | provision for employee benefits | 2,44,74,745 | 2,08,01,157 |
| b. | Others | - | - |
| | Total | 2,44,74,745 | 2,08,01,157 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|-----------|--|-----------------------|-----------------------|
| | 11 Current Financial Liabilities | Amount | Amount |
| a. | Borrowings | | |
| | <u>secured</u> | | |
| | Loans repayable on demand | | - |
| | Working capital facilities from Banks | 6,31,35,87,632 | 6,60,37,92,766 |
| | from other parties | | - |
| | Loans from related parties | | - |
| | Deposits | | - |
| | Other loans | 27,10,44,703 | 16,38,40,337 |
| | Loans guaranteed by directors or others | | - |
| | | 6,58,46,32,334 | 6,76,76,33,103 |
| | <u>Unsecured</u> | | |
| | Loans repayable on demand | | |
| | from banks | - | - |
| | from other parties | - | - |
| | Loans from related parties | - | - |
| | Deposits | - | - |
| | Other loans | - | 76,42,236 |
| | Loans guaranteed by directors or others | - | - |
| | | | 76,42,236 |
| | Total a | 6,58,46,32,334 | 6,77,52,75,339 |
| b. | Trade payables | | |
| | Secured | | - |
| | Unsecured | 77,32,34,831 | 2,91,01,50,121 |
| | Total b | 77,32,34,831 | 2,91,01,50,121 |
| c. | Other financial liabilities | | |
| | Current maturities of long-term debt | - | - |
| | Current maturities of finance lease obligations | - | - |
| | Interest accrued | - | - |
| | Unpaid dividends | - | - |
| | Application money received for allotment of securities to the extent refundable and interest accrued thereon | - | - |
| | Unpaid matured deposits and interest accrued thereon | - | - |
| | Unpaid matured debentures and interest accrued thereon | - | - |
| | Others | - | - |
| | Total c | | - |
| | Total | 7,35,78,67,165 | 9,68,54,25,460 |

| Note No. | Particulars | As at 31 March 2021 | As at 31 March 2020 |
|----------|--|-----------------------|---------------------|
| | | | |
| | 12 Other current liabilities | Amount | Amount |
| a. | revenue received in advance | - | - |
| b. | other advances | - | - |
| c. | Creditors for operation expenses | 19,88,66,399 | 20,61,43,119 |
| d. | Salaries & wages payable | 7,98,85,209 | 5,98,10,658 |
| e. | Security deposit accepted | - | - |
| f. | Creditors for Project exp | 33,26,841 | 80,63,274 |
| g. | Suppliers of machinery and others Capital Assets | 36,66,121 | 38,80,761 |
| h. | Interest accrued on Loan | 4,53,75,303 | 4,52,19,237 |
| i. | Current maturity of term loan | 86,32,27,285 | 44,49,70,331 |
| j. | Statutory dues payable | 95,31,855 | 50,57,944 |
| j. | others | 61,56,10,728 | 14,90,66,301 |
| | Total | 1,81,94,89,742 | 92,22,11,624 |
| | | | |
| | 13 Current Provisions | Amount | Amount |
| a. | Provision for employee benefits | 1,35,22,614 | 5,93,464 |
| b. | Income Tax Provision | 52,92,127 | 12,79,287 |
| c. | Other Provision for Exp | 16,23,17,606 | 5,93,000 |
| e. | Provision for Audit Fees | 23,01,913 | - |
| | Total | 18,34,34,260 | 24,65,751 |

Note no.-8 STATEMENT OF CHANGES IN EQUITY

SVP Global Ventures Limited

Statement of Changes in Equity for the period ended 31 March 2021

(Rupees in)

A. Equity Share Capital

| Particulars | Balance at the beginning of the reporting period | Changes in equity share capital during the year | Balance at the end of the reporting period |
|--------------------------------|--|---|--|
| Equity shares of Rs.10.00 each | 12,65,00,000 | - | 12,65,00,000 |

B. Other Equity

| Particulars | Equity component of compound financial instruments | Share application money pending allotment | Reserves and Surplus | | | | Money received against share warrants | Total |
|---|--|---|----------------------|----------------------------|-------------------|---|---------------------------------------|----------------|
| | | | Capital Reserve | Securities Premium Reserve | Retained Earnings | Debt instruments through Other Comprehensive Income | | |
| Balance at the beginning of the reporting period | - | - | 5,51,29,428 | 6,20,93,04,110 | 2,12,81,25,803 | - | - | 8,39,25,59,340 |
| Changes in accounting policy or prior period errors | | | | | | | | - |
| Restated balance at the beginning of the reporting period | | | | | | | | - |
| Total Comprehensive Income for the year / Current year | - | - | - | - | 25,10,79,303 | - | - | 25,10,79,303 |
| Dividends | | | | | (93,25,000) | | | (93,25,000) |
| Addition | | - | - | - | - | - | 58,74,99,990 | 58,74,99,990 |
| Transfer to retained earnings | | | 37,19,467 | | (37,19,467) | | | - |
| Exchange Rate difference | | | | | 33,60,74,455 | | | 33,60,74,455 |
| Any other change -(Shrivallbh pittie textiles jhalawar pvt ltd and sv pittie industries pvt limited are not being considered for consolidation ,since these are not subsidiaries) | | | | - | 1,93,668 | | | 1,93,668 |
| Balance at the end of the reporting period | - | - | 5,88,48,895 | 6,20,93,04,110 | 2,70,24,28,762 | - | 58,74,99,990 | 9,55,80,81,756 |

Statement of Changes in Equity for the period ended 31 March 2020

A. Equity Share Capital

| Particulars | Balance at the beginning of the reporting period | Changes in equity share capital during the year | Balance at the end of the reporting period |
|--------------------------------|--|---|--|
| Equity shares of Rs.10.00 each | 12,65,00,000 | - | 12,65,00,000 |

B. Other Equity

| Particulars | Equity component of compound financial instruments | Share application money pending allotment | Reserves and Surplus | | | | Money received against share warrants | Total |
|--|--|---|----------------------|----------------------------|-------------------|---|---------------------------------------|------------------|
| | | | Capital Reserve | Securities Premium Reserve | Retained Earnings | Debt instruments through Other Comprehensive Income | | |
| Balance at the beginning of the reporting period | - | - | - | 4,48,53,94,110 | 1,64,50,57,503 | - | - | 6,13,04,51,613 |
| Changes in accounting policy or prior period errors | | | | | | | | - |
| Restated balance at the beginning of the reporting period | | | | | | | | - |
| Total Comprehensive Income for the year | - | - | - | - | 52,09,94,075 | - | - | 52,09,94,075 |
| Dividends | | | | | | | | - |
| Addition Stepdown Subsidiary - Opening balance | | | - | 3,02,23,20,000 | (35,71,507) | | | 3,01,87,48,493 |
| Transfer to retained earnings | | | 5,51,29,428 | - | (5,51,29,428) | | | - |
| Any other change -(Helios Mercantile Limited, Helios Exports Limited, Citron Infraprojects limited are not being considered for consolidation ,since these are not subsidiaries) | | | - | (1,29,84,10,000) | 2,07,75,160 | | | (1,27,76,34,840) |
| Balance at the end of the reporting period | - | - | 5,51,29,428 | 6,20,93,04,110 | 2,12,81,25,803 | - | - | 8,39,25,59,340 |

| Note No. | Particulars | For the Year Ended 31 March 2021 | For the Year Ended 31 March 2020 |
|---|---|----------------------------------|----------------------------------|
| 14 Revenue From Operations | | Amount | Amount |
| a. | Sale of products | 12,36,37,60,926 | 13,55,49,09,607 |
| b. | Sale of services | 26,08,30,249 | - |
| c. | Other operating revenues | - | - |
| | | 12,62,45,91,174 | 13,55,49,09,607 |
| 15 Other Income | | Amount | Amount |
| a. | Interest Income | 95,45,501 | 1,69,95,190 |
| b. | Duty Drawback | - | 1,35,45,703 |
| c. | Discount received from suppliers | 14,00,391 | 1,27,69,741 |
| d. | Interest Subsidy | 16,71,37,211 | 33,91,57,213 |
| e. | Dividend Income | - | - |
| f. | Other income | 1,42,12,98,192 | 49,96,30,356 |
| | | 1,59,93,81,295 | 88,20,98,203 |
| 16 Cost of materials consumed | | | |
| a. | Raw Materials Consumed | | |
| | Opening Stock | 1,22,36,73,500 | 58,75,60,801 |
| | Add : Purchases | 8,90,53,85,193 | 9,82,04,81,828 |
| | | 10,12,90,58,693 | 10,40,80,42,629 |
| | Less: Closing Stock | 1,20,93,81,416 | 1,22,36,73,500 |
| | Total a | 8,91,96,77,277 | 9,18,43,69,130 |
| | Total Cost of materials consumed (a) | 8,91,96,77,277 | 9,18,43,69,130 |
| Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | | Amount | Amount |
| a | Stock at the beginning of the year | | |
| | Finished Goods | 2,13,16,20,422 | 1,63,85,38,368 |
| | Work-in-Progress | 85,50,64,449 | 67,25,22,872 |
| | Stock in Trade | 4,17,39,516 | 4,17,39,516 |
| | Total a | 3,02,84,24,387 | 2,35,28,00,756 |
| | Stock at the end of the year | | |
| | Finished Goods | 1,07,66,45,428 | 2,13,16,20,422 |
| | Work-in-Progress | 86,18,61,641 | 85,50,64,449 |
| | Stock in Trade | - | 4,17,39,516 |
| | Total b | 1,93,85,07,069 | 3,02,84,24,387 |
| | Changes In Inventories (a-b) | 1,08,99,17,318 | (67,56,23,631) |
| 18 Employee benefits expense | | Amount | Amount |
| a. | Salaries and wages | 21,52,66,368 | 16,90,43,329 |
| b. | Contribution to provident and other funds | - | - |
| c. | Share based payment to employees | - | - |
| d. | Staff welfare expense | 22,95,96,011 | 17,16,97,766 |
| | Total | 44,48,62,379 | 34,07,41,095 |

| Note No. | Particulars | For the Year Ended 31 March 2021 | For the Year Ended 31 March 2020 |
|--------------------------|---|----------------------------------|----------------------------------|
| 19 Finance costs | | Amount | Amount |
| a. | Interest | 1,15,32,50,586 | 1,14,99,28,014 |
| b. | Dividend on redeemable preference shares | - | - |
| | Exchange differences regarded as an adjustment to borrowing costs | - | - |
| c. | Other borrowing costs | 9,81,82,598 | 14,22,95,771 |
| d. | Total | 1,25,14,33,184 | 1,29,22,23,785 |
| 20 Other expenses | | Amount | Amount |
| a. | Payments to the auditor | | - |
| | 1 For statutory audit | 3,50,000 | 3,35,000 |
| | 2 For taxation matters | 1,50,000 | 1,50,000 |
| | 3 For other services | - | - |
| | 4 For reimbursement of expenses | - | 82,265 |
| | | 5,00,000 | 5,67,265 |
| b. | <u>Manufactruing Expenses</u> | | |
| | Wages and Others worker expenses | 22,82,27,099 | 24,13,55,067 |
| | Power & Fuel | 69,20,66,591 | 73,61,78,212 |
| | Others | 14,26,11,399 | 10,35,66,570 |
| | | 1,06,29,05,089 | 1,08,10,99,849 |
| c. | <u>Administrative expenses</u> | | |
| | Legal & Professional Fees | 1,86,34,960 | 2,29,92,131 |
| | Bank Charges | 5,723 | 2,65,335 |
| | Cable & Internet expenses | 53,675 | 3,53,300 |
| | Annual Maintenance | 4,58,920 | |
| | Telephone expenses | 71,99,524 | 7,81,230 |
| | Travelling & Hotel expenses | 15,72,236 | 1,77,44,950 |
| | Insurance expenses | 2,37,26,455 | 1,08,44,339 |
| | Postage Courier & Stationery expenses | 10,91,917 | 27,11,380 |
| | Professional Tax | - | 5,000 |
| | Repair & Maintenance expenses | 86,26,676 | 69,79,434 |
| | Petrol & Diesel expenses | 37,13,327 | 29,11,795 |
| | Donation -CSR | 1,42,676 | - |
| | Rent & Rates & Taxes | 1,29,14,601 | 85,48,016 |
| | Listing expenses | 23,95,463 | 3,19,194 |
| | Sitting expenses | 3,32,000 | 1,76,750 |
| | Foreign Exchange Loss | 2,75,59,937 | 18,32,306 |
| | Other administrative Expenses | 12,08,44,125 | 8,75,21,011 |
| | | 22,92,72,214 | 16,39,86,172 |
| d. | <u>Selling & Distribution Expenses</u> | | |
| | Advertisement expenses | 3,54,256 | 6,28,297 |
| | Business Promotion Expenses | 33,482 | 1,41,08,377 |
| | Discount Given | 65,81,309 | 2,77,53,686 |
| | Transportation Charges on sale | 2,42,53,654 | 1,76,05,329 |
| | Export Clearing & Forwarding charges | 7,56,90,156 | 4,00,62,640 |
| | Commission on sale | 1,67,91,703 | 1,28,07,777 |
| | Consignment sale exp | - | - |
| | Other Selling & Distribution expenses | 74,736 | 2,00,000 |
| | | 12,37,79,296 | 11,31,66,106 |
| e. | Amortion expenses | | - |
| | Total | 1,41,64,56,599 | 1,35,88,19,392 |

| Note No. | Particulars | For the Year Ended 31 March 2021 | For the Year Ended 31 March 2020 |
|-----------|---|----------------------------------|----------------------------------|
| 21 | Other Comprehensive Income | Amount | Amount |
| | Items that will not be reclassified to profit or loss and its related income tax effects | | |
| a. | Changes in revaluation surplus | | |
| | Re-measurements of the defined benefit plans | 25,77,473 | 95,48,530 |
| | Fair value changes on Equity Instruments through other comprehensive income | | |
| | Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss | | |
| | Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss | | |
| | Gains and losses on hedging instruments that hedge investments in equity instruments measured through Other Comprehensive Income | | |
| | Others | | |
| | Total a | 25,77,473 | 95,48,530 |
| | Items that will be reclassified to profit or loss and its related income tax effects | | |
| b. | Exchange differences in translating the financial statements of a foreign operation | | |
| | Fair value changes in Debt Instruments through other comprehensive income | | |
| | The effective portion of gain and loss on hedging instruments in a cash flow hedge | | |
| | Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss | | |
| | Changes in time value of options when separating the intrinsic value and time value of an option contract and designating only intrinsic value changes as the hedging instrument | | |
| | Changes in the value of the forward elements of forward contracts when separating the forward element and spot element of a forward contract and designating only spot element changes as hedging instrument; | | |
| | Changes in the value of the foreign currency basis spread of a financial instrument when excluding it from the designation of that financial instrument as the hedging instrument | | |
| | Others | | |
| | Total b | - | - |
| | Total Other Comprehensive Income (a+b) | 25,77,473 | 95,48,530 |

22-A **SVP Global Ventures Limited- Consolidate**
Fair value measurements
Financial instruments by category:

| 31-Mar-21 | | | | | | | | |
|---|----------------|--------|-----------------|-----------------|----------------------|---------|---------|-------|
| | Carrying Value | | | | Fair Value hierarchy | | | |
| Particulars | Amortised | | | | Level 1 | Level 2 | Level 3 | Total |
| | FVTPL | FVTOCI | Cost | Total | | | | |
| Financial Assets | | | | | | | | |
| (i) Investments | - | - | 15,26,07,239.13 | 15,26,07,239 | - | - | - | - |
| (ii) Trade Receivable | - | - | 5,53,33,40,015 | 5,53,33,40,015 | - | - | - | - |
| (iii) Cash and Cash Equivalents | - | - | 4,94,78,247 | 4,94,78,247 | - | - | - | - |
| (iv) Bank balances other than (iii) above | - | - | 16,73,19,007 | 16,73,19,007 | - | - | - | - |
| (iv) Loans | - | - | - | - | - | - | - | - |
| TOTAL | - | - | 5,90,27,44,508 | 5,90,27,44,508 | - | - | - | - |
| Financial Liabilities | | | | | | | | |
| (i) Current Borrowings | - | - | 6,58,46,32,334 | 6,58,46,32,334 | - | - | - | - |
| (ii) Non Current Borrowings | - | - | 16,77,51,08,471 | 16,77,51,08,471 | - | - | - | - |
| (iii) Trade Payables | - | - | 77,32,34,831 | 77,32,34,831 | - | - | - | - |
| TOTAL | - | - | 24,13,29,75,636 | 24,13,29,75,636 | - | - | - | - |

| 31-Mar-20 | | | | | | | | |
|---|----------------|--------|-----------------|-----------------|----------------------|---------|---------|-------|
| | Carrying Value | | | | Fair Value hierarchy | | | |
| Particulars | Amortised | | | Total | Level 1 | Level 2 | Level 3 | Total |
| | FVTPL | FVTOCI | Cost | | | | | |
| Financial Assets | | | | | | | | |
| (i) Investments | - | - | 5,67,62,134 | 5,67,62,134 | - | - | - | - |
| (ii) Trade Receivable | - | - | 7,26,32,00,994 | 7,26,32,00,994 | - | - | - | - |
| (iii) Cash and Cash Equivalents | - | - | 1,05,42,33,123 | 1,05,42,33,123 | - | - | - | - |
| (iv) Bank balances other than (iii) above | - | - | 22,06,03,821 | 22,06,03,821 | - | - | - | - |
| (iv) Loans | - | - | - | - | - | - | - | - |
| TOTAL | - | - | 8,59,48,00,072 | 8,59,48,00,072 | - | - | - | - |
| Financial Liabilities | | | | | | | | |
| (i) Current Borrowings | - | - | 6,77,52,75,339 | 6,77,52,75,339 | - | - | - | - |
| (ii) Non Current Borrowings | - | - | 17,34,98,77,691 | 17,34,98,77,691 | - | - | - | - |
| (iii) Trade Payables | - | - | 2,91,01,50,121 | 2,91,01,50,121 | - | - | - | - |
| TOTAL | - | - | 27,03,53,03,150 | 27,03,53,03,150 | - | - | - | - |

The carrying amounts of trade receivables, cash and bank balances, current loans, current borrowings, and trade payables are considered to be approximately equal to the fair value.

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are

(a) recognised and measured at fair value and,

(b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

II. Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include:

- the fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date.

o Use of quoted market price or dealer quotes for similar instruments

o Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

SVP Global Ventures Limited- Consolidate**22-B Financial Risk Management**

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

A. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables and loans) and from its financing activities (deposits with banks and other financial instruments).

Credit risk management

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31st March, 2021 and 2020 is the carrying value of each class of financial assets.

i Cash and Cash Equivalents

The Company held cash and bank balance with credit worthy banks of Rs. 4,94,78,247/- at March 31,2021 , and Rs1,05,42,33,123/- at March 31, 2020). The credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

B. Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and borrowings.

Liquidity risk management

The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

The Company maintained a cautious funding strategy, with a positive cash balance throughout the year ended 31st March, 2021 and 31st March, 2020. This was the result of cash delivery from the business. Cash flow from operating activities provides the funds to service the financing of financial liabilities on a day-to-day basis. The Company's treasury department regularly monitors the rolling forecasts to ensure it has sufficient cash on-going basis to meet operational needs. Any short term surplus cash generated by the operating entities, over and above the amount required for working capital management and other operational requirements, are retained as cash and cash equivalents (to the extent required).

Maturities of non – derivative financial liabilities**(Amount in Rs.)**

| Particulars | As at 31 March 2021 | | As at 31 March 2020 | |
|--|-----------------------|------------------|-----------------------|------------------|
| | Less than 1 year | More than 1 year | Less than 1 year | More than 1 year |
| Financial Liabilities - Current | | | | |
| i. Current Borrowings * | 6,58,46,32,334 | - | 6,77,52,75,339 | - |
| ii. Trade payables | 77,32,34,831 | - | 2,91,01,50,121 | - |
| Total | 7,35,78,67,165 | - | 9,68,54,25,460 | - |

C. Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market

risk is attributable to all market risk sensitive financial instruments . The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

i Currency Risk

The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

ii Interest Rate Risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statements.

iii Price Risk

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

a Fair value sensitivity analysis for fixed rate Instruments

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Loss.

b Cash flow sensitivity analysis for variable rate Instruments

The company does not have any variable rate instrument in Financial Assets or Financial Liabilities.

22-C Capital Management

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-today needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON CONSOLIDATED FINANCIALS FOR YEAR ENDED 31ST MARCH 2021

Note No-22

Corporate Information

SVP GLOBAL VENTURES LIMITED (the Company) is a listed Public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The group Companies are engaged in Manufacturing of Textiles Goods and Trading of Gold Diamond, Stones, Fabrics etc.

Basis of Preparation

(i). Compliance with Ind AS

These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the consolidated financial statements.

(ii) Historical cost convention

The Consolidated financial statements have been prepared on the accrual and going concern basis. The consolidated financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities that is measured at fair value as stated in subsequent policies.

The accounting policies have been applied consistently over all the period presented in these financial statements

(iii) Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Summary of significant accounting policies

A. Use of estimates

The preparation of Consolidate financial statements in conformity with Ind AS requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a

material adjustment to the carrying amounts of assets or liabilities in future periods.

B. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch while the Group retains neither continuing managerial involvement nor effective control over the products sold .It is inclusive of Excise Duty, Sales Tax/VAT and GST, and Freight etc recovered thereon and net of discounts and sales returns.

Rendering of Services

Revenue from services is recognized when the stage of completion can be measured reliably. Stage of completion is measured by the services performed till balance sheet date as a percentage of services contracted.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend

Dividend income is recognised when the right to receive payment is established.

Royalties

Royalty income is recognised on an accrual basis in accordance with the substance of the relevant Agreement.

C. Property, Plant and Equipment

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other

repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged. The Management estimates the useful lives for the fixed assets as follows:

- | | |
|----------------------------------|---------------|
| a. Building | 30 years |
| b. Plant & Machinery | 8 to 13 years |
| c. Electrical Item & Equipment's | 10 years |
| d. Computer & software | 3 years |
| e. Vehicles | 8 years |

Based on technical evaluation, the management believes that the useful lives of Plant & Machinery as given above best represent the period over which management expects to use these assets.

Hence the useful lives for these assets is different from the useful lives as prescribed under part C of Schedule II of the companies Act 2013.

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Investment properties Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Group, is classified as investment property. Investment property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment if any.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

D. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, including research cost, are not capitalized and expenditure is reflected in

the Statement of Profit and Loss in the year in which the expenditure is incurred.

Amortization

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss. The estimated useful life of intangible assets is mentioned below:

Brand & Copy Right - 20 Years

Little GurusKool Books & DVD - 10 Years

The estimated useful life and amortization method are reviewed at the end of each annual reporting period, with the effect of any changes in the estimate being accounted for on a prospective basis.

Derecognition

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

E. Inventories

Inventories are valued at Lower of cost and net realizable value. However, materials and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, FIFO cost method is used. Cost of inventory comprises of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F. Investment

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

G. Foreign currency transaction

Initial Recognition:

On initial recognition, transactions in foreign currencies entered into by the Group are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items of the Group are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is measured. Exchange differences arising out of these translations are recognized in the Statement of Profit and Loss.

H. Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

In respect of assets taken on operating lease, lease rentals are recognized as an expense in the Statement of Profit and Loss on straight line basis over the lease term unless

(1) Another systematic basis is more representative of the time pattern in which the benefit is derived from the leased asset; or

(2) The payments to the lessor are structured to increase in the line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The Lease asset classes primarily consist of leases for Land and Buildings and Plant & Equipment. The Group assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

- (i) The contract involves the use of an identified asset
- (ii) The Group has substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) The Group has the right to direct the use of the asset.

At the date of commencement of the lease, the group recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability and reducing the carrying amount to reflect the lease payments made.

A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

I. Income Tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the group operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable

certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the group re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Group writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the group will pay normal income tax during the specified period. i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the group recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The group reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

Uncertain Tax position

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The provision is estimated based on one of two methods, the expected value method (the sum of the probability weighted amounts in a range of possible outcomes) or the single most likely amount method, depending on which is expected to better predict the resolution of the uncertainty.

J. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

(i) Classification

The Group classifies its financial assets in the following measurement categories: those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortized cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Group reclassifies debt investments when and only when its business model for managing those assets changes. However, trade receivables that do not contain a significant financing component are measured at transaction price.

The Management based on historically observed default rates is of the opinion that all the Receivables are Goods and Recoverable and provision for Loss Allowance is not necessary and hence provision is not made.

(ii) Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the

Acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the Statement of Profit and Loss profit or loss are expensed in the Statement of Profit and Loss.

For subsequent measurement, the Group classifies a financial asset in accordance with the below criteria:

- i) The Group's business model for managing the Financial Asset, and
- ii) The contractual cash flow characteristics of the Financial Asset.

Based on the above criteria, there are three measurement categories into which the Group classifies its Financial Assets:

Amortized cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVTOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognized in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized in other expenses or other incomes, as applicable. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit and loss:

Assets that do not meet the criteria for amortized cost or FVTOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of profit and loss within other expenses or other incomes, as applicable in the period in which it arises. Interest income from these financial assets is included in other income.

(iii) Impairment of financial assets

The Group assesses on a forward looking basis the expected credit losses (ECL) associated with its assets carried at amortized cost or FVTOCI. The impairment methodology applied on the above assets depends on whether there has been a significant increase in credit risk. For trade receivables and lease receivables, the Group applies the simplified approach permitted by Ind AS 109 Financial Instruments, wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

(iv) Derecognition of financial assets

A financial asset (or, where applicable, a part of financial assets or part of a group of similar financial assets) is derecognized (i.e. removed from the Group's balance sheet) when any of the following occurs:

- i. The contractual rights to cash flow from the financial

assets expires;

- ii. The Group transfers its contractual rights to receive cash flows of the financial assets and has substantially transferred all the risk and reward of ownership of the financial assets;
- iii. The Group retains the contractual rights to receive cash flow but assumes a contractual obligations to pay the cash flow without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risk and reward of ownership of the financial assets);
- iv. The Group neither transfers nor retains substantially all risk and reward of ownership and does not retain control over the financial assets.

In case where Group has neither transferred nor retained substantially all of the risks and rewards of the financial assets, but retains control of the financial assets. The Group continues to recognize such financial assets to the extent of its continuing involvements in the financial assets. In that case, the Group also recognizes an associated liability. The Financial asset and the associated liability are measured on that reflects the rights and obligations that the Group has retained.

On derecognition of a financial assets, (except as mentioned in ii above for financial assets measured at FVTOCI) the difference between the carrying amount and the consideration received is recognized in the statements of Profit and Loss.

Financial liabilities

(i) Measurement:

Financial liabilities are initially recognized at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortized cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

The impact on Financials due to effective interest method has been worked out and impact not being material has been ignored.

(i) Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by

another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty

K. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Group. The CODM is responsible for allocating the resourced and assessing the performance of the operating segments of the Group. The Group operates in a two different Segment i.e. "Textiles" and Investment income.

L. Impairment of Assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense.

M. Provisions

A provision is recognized when the Group has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be

required to settle the obligation and are reliable estimate can be made of the amount of the obligation. Provisions are discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the group expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

N. Contingent liabilities

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the group or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Group does not recognize a contingent liability but discloses its existence in the financial statements.

O. Borrowing Cost

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from Foreign Currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period in which they occur.

P. Earnings per Share

The group reports basic earning per share in accordance with Ind AS-33 "Earning Per Share". Basic earning per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

Q. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less and other short term highly liquid investment.

R. Other comprehensive income Under Ind AS

All items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense

that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes re-measurements of defined benefit plans and fair value gains or (losses) on FVTOCI. The concept of other comprehensive income did not exist under previous GAAP.

S. Employee benefits

a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b) Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

c) Post-employment obligations

The Group operates the following postemployment schemes:

- Defined benefit plans such as gratuity, and
- Defined contribution plans such as provident fund and superannuation Fund

Defined Benefit Plans

The liability or asset recognized in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The benefits which are denominated in currency other than INR, the cash flows are discounted using market yields determined by reference to high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income.

They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Re-measurements are not reclassified to profit and loss in the subsequent periods. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Defined Contribution Plans

The Contribution towards provident fund, ESIC, pension fund and Social Security Funds for certain employee's is made to the regulatory authorities where the Group has no further obligations.

Such benefits are classified as Defined Contribution Schemes as the Group does not carry any further obligations apart from the contributions made on a monthly basis.

The Group recognizes contribution payable to a defined contribution plans as an expense in the Statement of Profit and Loss when the employees' render services to the Group during the reporting period. If the contributions payable for services received from employees' before the reporting date exceeds the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payments.

d) Share-based payments

Share-based compensation benefits are provided to employees under "Employee Stock Option Plan". Employees' of the Group receives remuneration in the form of share-based payments as per the eligibility criteria.

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made. That cost is recognized, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense.

e) Bonus Plan

The Group recognizes a liability and an expense for bonuses. The Group recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

T. Government grants and subsidies

Recognition and Measurements

The Group is entitled to subsidies from governments in respect of manufacturing units located in specified regions. Such subsidies are measured at amounts received from the governments which are non-refundable and are recognized as income when there is a reasonable assurance that the Group will comply with all necessary condition attached to them. Income from subsidies is recognized on a systematic basis over the periods in which the related costs that are intended to be compensated by such subsidies are recognized.

The Group has received refundable government loans at below markets rate of interest which are accounted in accordance with the recognition and measurements principles of Ind AS 109, Financial Instruments. The benefits of below – market rate of interest is measured as the difference between the initial carrying value of loan determined in accordance with Ind AS 109 and the proceeds received.

It is recognized as income when there is a reasonable assurance that the Group will comply with all necessary condition attached to the loans. Income from such benefit is recognized on a systematic basis over the period if the loan during which the Group recognizes interest expense corresponding to such loans.

Presentation

Income arising from below - market rate of interest loans are presented on gross basis under other income.

U. Events after reporting date

Where events occurring after the balance sheet provide evidence of condition that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

V. Non-Current Assets held for sale

The Group classifies non-current assets as held for sale if their carrying amounts will be recovered principally through sale rather than through continuing use of the assets and actions

required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification.

W. Fair Value

The Group measure financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs)

1. Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities
2. Level 2- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
3. Level 3- Inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

X. Financial risk management objectives and policies

The Group's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations and to provide guarantees to support its operations. The Group's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive

directly from its operations. The Group is exposed to market risk, credit risk and liquidity risk. The Group's senior management oversees the management of these risks. The Group's senior management advises on financial risks and the appropriate financial risk governance framework for the Group. All derivative activities for risk management purposes are carried out by specialist teams that have the appropriate skills, experience and supervision. It is the Group's policy that no trading in derivatives

for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

Financial risk management

The Group has a Senior Management consisting of Board of Directors for overseeing the Risk Management Framework and developing and monitoring the Group's risk management policies. The risk management policies are established to ensure timely identification and evaluation of risks, setting acceptable risk thresholds, identifying and mapping controls against these risks, monitor the risks and their limits, improve risk awareness and transparency. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and the Group's activities to provide reliable information to the Management and the Board to evaluate the adequacy of the risk management framework in relation to the risk faced by the Group.

The risk management policies aims to mitigate the following risks arising from the financial instruments:

- Market risk
- Credit risk; and
- Liquidity risk

a. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market prices. The Group is exposed in the ordinary course of its business to risks related to changes in foreign currency exchange rates, commodity prices and interest rates.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the Management and the internal auditors on a continuous basis. The group does not enter into or trade financial instruments, including derivatives for speculative purposes.

b. Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. Credit risk encompasses both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. The Group has adopted a policy of only dealing with

creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

Group's credit risk arises principally from the trade receivables, loans, investments in debt securities, cash & cash equivalents, derivatives and financial guarantees.

c. Liquidity risk management

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. The Group requires funds both for short term operational needs as well as for long term capital expenditure growth projects. The Group generates sufficient cash flow for operations, which together with the available cash and cash equivalents and short term investments provide liquidity in the short-term and longterm.

The Group has established an appropriate liquidity risk management framework for the management of the Group's short, medium and long-term funding and liquidity management requirements. The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported value of financial instruments.

Capital management

For the purpose of the Group's capital management, capital includes issued equity capital, convertible preference shares, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's capital management is to maximize the shareholder value.

The Group manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Group monitors capital using a gearing ratio, which is net debt

divided by total capital plus net debt. The Group includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

The Group monitors its capital using gearing ratio, which is net debt divided to total equity. Net debt includes, interest bearing loans and borrowings less cash and cash equivalents, bank balances other than cash and cash equivalents and current investments.

Y. Ind AS 115, Revenue from contract with customers

Ind AS 115 supersedes Ind AS 11, Construction Contract and Ind AS 18, Revenue. Ind AS 115 requires an entity to report information regarding nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The principle of Ind AS 115 is that an entity should recognize revenue they

demonstrates the transfer of promised goods and service to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard can be applied either retrospectively to each prior reporting period presented or can be applied retrospectively with recognition of cumulative effect of contracts that are not completed contracts the date of initial application of the standard.

Z. Indemnification Asset

Indemnification asset is recognized at fair value at the time when the seller contractually agrees to Indemnify, in whole or in part, for a particular uncertainty. It is initially measured on the same basis as defined in the agreement, subject to collectability.

AA. NOTES FORMING PART OF ACCOUNTS:

1. RELATED PARTY TRANSACTIONS:-

1. Related parties particulars pursuant to “Ind Accounting Standard – 24”

A. LIST OF RELATED PARTIES:

Shrivallabh Pittie Ventures Pvt Ltd. (Formerly Scenario Communication Ltd) holds 67.58% of SVP Global Ventures Limited.

SVP Global Ventures Limited holds 99.97% of Shrivallabh Pittie Enterprises Pvt Ltd.

| Name of related parties | Nature of relationship | Transaction entered during the year |
|--|------------------------------|-------------------------------------|
| PRAVEEN SAMMUL SHELLEY | Director | Yes |
| PRAKASH LAVJI VAGHELA | | Yes |
| CHIRAG PITTIE | | No |
| JINESH SHAH | | Yes |
| NIRAJ LAHOTI | | Yes |
| BHAGWATI KALPESH DONGA | | Yes |
| DIWAKAR RAO | CFO | Yes |
| NAVITA SHARMA | CS | Yes |
| SHRIVALLABH PITTIE VENTURES PVT. LTD. | Holding Company | Yes |
| SHRIVALLABH PITTIE ENTERPRISES PVT LTD | Subsidiary Company | Yes |
| PLATINUM TEXTILES LIMITED | | Yes |
| SV PITTIE GLOBAL CORPORATION | Step down Subsidiary Company | No |
| SVP TEXTILES PLC | | No |
| SHRIVALLABH PITTIE INDUSTRIES LIMITED | | Yes |
| SV PITTIE SOHAR TEXTILES (FZC) SAOC | | No |
| SV PITTIE TRADING (FZC) LLC | | No |
| CITRON INFRAPROJECTS LIMITED | | Yes |
| HELIOS MERCANTILE LIMITED | | Yes |
| SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LIMITED | | No |
| SV PITTIE INDUSTRIES PVT. LTD. | | Yes |
| HELIOS EXPORTS LIMITED | | Yes |
| SHRIVALLABH PITTIE MERCANTILE PRIVATE LIMITED | | No |
| SHRIVALLABH PITTIE INFRAPROJECTS PRIVATE LIMITED | | No |

| | | |
|---|---|-----|
| SHRIVALLABH PITTIE SOHAR RESEARCH AND TRAINING CENTER PVT. LTD. (FORMERLY AAKASHGANGA INDUSTRIES PRIVATE LIMITED) | Group Company | Yes |
| SVP AVIATION PRIVATE LIMITED | | Yes |
| SV PITTIE TEXTILES AKLERA PRIVATE LIMITED | | No |
| SV PITTIE SALALAH TEXTILES (FZC) LLC | | No |
| SV PITTIE TEXTILES VENTURES (FZC) LLC | | No |
| VELOCITY VENTURES INTERNATIONAL (FZC) | | No |
| LEELA SHELLEY | Relative of director | No |
| SHREE PROCELLANO PVT LTD | Director Relative of Promoter(Mr. PRAFULLA GATTANI) | No |
| INSTATRADE BUSINESS VENTURES LLP | Partner Relative of Promoter(Mr. PRAFULLA GATTANI) | Yes |

TRANSACTIONS WITH RELATED PARTIES-

1. Related Party Disclosure of SVP GLOBAL VENTURES LIMITED

| Sr. No. | Name of Party | Nature of Transaction | Amounts in Rupees (P Y) |
|---------|---------------------------|-----------------------|-------------------------|
| 1 | Prakash Vaghela | Sitting Fees | 60,000 (45,000) |
| 2 | Jinesh Shah | Sitting Fees | 35,000 (Nil) |
| 3 | Niraj Lahoti | Sitting Fees | 35,000 (Nil) |
| 4 | Bhagavati Donga | Sitting Fees | 40,000 (10,000) |
| 5 | Palak Kanaiyalal Bhavsar | Sitting fees | Nil (10,000) |
| 6 | Platinum Textiles Limited | Purchase | Nil (12,20,247) |

| | | | |
|----|--|-------------------|-------------------------------|
| 7 | Shrivallabh Pittie Industries Limited | Purchase | Nil (13,74,29,296) |
| 8 | Instatrade Business Ventures LLP | Sales | 5,35,22,811 (23,38,59,566) |
| 9 | Shree Procellano Pvt Limited | Sales | 1,47,18,946 (Nil) |
| 10 | Shrivallabh Pittie Enterprises Private Limited | Loan Given | 35,00,00,000 (Nil) |
| 11 | Platinum Textiles Limited | Others receivable | 6,38,174 (Nil) |
| 12 | Shrivallabh Pittie Ventures Private Limited | Repayment Made | 17,79,74,683 (Nil) |
| 13 | Shrivallabh Pittie Industries Limited | Others receivable | 3,33,578 (Nil) |
| 14 | Shrivallabh Pittie Sohar Research and Training Private Limited | Others receivable | 5,729 (Nil) |
| 15 | SV Pittie Industries Pvt. Ltd. | Loan Taken | 1,38,00,000 (Nil) |
| 16 | SV Pittie Industries Pvt. Ltd. | Repayment | 1,38,00,000 (Nil) |
| 17 | Citron Infraprojects Limited | Other Receivable | 4,94,46,000 (Nil) |

Balance as on 31/3/2021

| Sr. no. | Relationship | Nature of Transaction | Amounts in Rupees (P Y) |
|---------|----------------------|-----------------------|-------------------------------|
| 1 | Holding Company | Loans Taken | 2,06,55,860 (19,86,30,543) |
| 2 | Subsidiary Company | Loan Given | 35,00,00,000 (Nil) |
| 3 | Step Down Subsidiary | Other Receivable | 9,71,752 (Nil) |

| | | | |
|---|---|------------------|--------------------------------|
| 4 | Group Company | Other Receivable | 4,94,51,729 (Nil) |
| 5 | Director/ Partner Relative of Promoter(Mr. RAFULLA GATTANI) | Debtors | 13,88,97,113 (11,91,56,874) |

2. Related Party Disclosure of -Platinum Textiles Limited

| Sr No | Name of Party | Nature of Transaction | Amounts in Rupees (PY) |
|-------|--|-----------------------|--------------------------------|
| 1 | Mr. Prakash Vaghela | Sitting Fees | 50,000 (37,500) |
| 2 | Ms.Bhagavati Kalpesh Donga | Sitting Fees | 32,000 (7,500) |
| 3 | Shrivallabh Pittie Industries Limited | Purchase | 21,16,186 (3,57,54,275) |
| 4 | Shree Parcelleno Pvt Ltd | Sales | 10,17,04,418 (17,12,30,742) |
| 5 | Instatrade Business Ventures LLP | Sales | 29,85,75,132 (48,66,52,581) |
| 6 | Instatrade Business Ventures LLP | Purchase | 4553043 (Nil) |
| 8 | SVP Global Ventures Limited | Loan Taken | 6,38,174 (Nil) |
| 9 | Shrivallabh Pittie Ventures Private Limited | Loan Taken | 4,20,50,100 (81,95,787) |
| 10 | Shrivallabh Pittie Sohar Research and Training Private Limited | Purchase | 19,28,528 (Nil) |
| 11 | Shrivallabh Pittie Sohar Research and Training Private Limited | Repayment | 6,34,855 |

| | | | |
|----|------------------------------|------------------|----------------------|
| | | | (Nil) |
| 12 | Citron Infraprojects Limited | Loan Taken | 7,93,70,849 (Nil) |
| 13 | Helios Exports Limited | Other Receivable | 7,79,231 (Nil) |

Balances as on 31/3/2021

| Sr. no. | Relationship | Nature of transaction | Amounts in Rupees (PY) |
|---------|--|-----------------------|--------------------------------|
| 1 | Director | Sitting Fees | 14,800 (Nil) |
| 2 | Director/ Partner relative of Director(Mr. PRAFULLA GATTANI) | Debtors | 67,10,77,877 (34,70,47,573) |
| 3 | Group Company | Loan Taken | 192295060 (70235937) |
| 4 | Group Company | Other Receivable | 7,79,231 (6,34,855) |
| 5 | Group Company | Creditors | 13,62,515 (Nil) |

3. **Related Party Disclosure of Shrivallabh Pittie Industries Limited**

| Sr No | Name of Party | Nature of Transaction | Amounts in Rupees (P Y) |
|-------|----------------------------|-----------------------|-------------------------|
| 1 | Mr. Prakash Vaghela | Sitting Fees | 50,000 (25,000) |
| 2 | Ms.Bhagavati Kalpesh Donga | Sitting Fees | 30,000 (20,000) |
| 3 | Mr. Praveen Shelley | Salary | 5,15,000 (6,00,000) |

| | | | |
|----|---|------------------|----------------------------------|
| 4 | Mrs. Leela Shelley | Salary | 5,15,000 (6,00,000) |
| 5 | Instatrade Business Ventures LLP | Sales | 10,15,06,135 (1,04,62,21,075) |
| 6 | Shree Porcellano Pvt Ltd | Sales | 1,30,866 (2,09,69,125) |
| 7 | Platinum Textiles Limited | Sales | 21,16,186 (3,57,54,275) |
| 8 | Shrivallabh Pittie Ventures Pvt Limited | Loan Taken | 15,23,22,105 (11,38,85,915) |
| 9 | SVP Global Ventures Limited | Loan Taken | 3,33,520 (Nil) |
| 10 | Citron Infraprojects Limited | Loan Taken | 6,00,000 (Nil) |
| 11 | Helios Mercantile Limited | Other Receivable | 8,22,148 (Nil) |
| 12 | Shrivalabh Pittie Sohar Reasearch and Training Pvt Ltd.(Formerly Aakashganga Industries Private Limited) | Other Receivable | 30,865 (Nil) |
| 13 | Shrivallabh Pittie Textiles Jhalawar Private Limited | Written off | 14,275 (Nil) |
| 14 | SV Pittie Industries Private Limited | Loan Taken | 37,00,000 (Nil) |
| 15 | SV Pittie Industries Private Limited | Loan Repayment | 37,00,000 (Nil) |

Balance as on 31/3/2021

| Sr No | Relationship | Nature of Transaction | Amounts in Rupees (P Y) |
|-------|--------------|-----------------------|----------------------------|
|-------|--------------|-----------------------|----------------------------|

| | | | |
|---|--|------------------|--------------------------------|
| 1 | Directors | Sitting fees | 16,000 Nil |
| 2 | Directors and Directors Relative | Salary | 90,000 (1,00,000) |
| 3 | Director/ Partner Relative of Director(Mr. PRAFULLA GATTANI) | Debtors | 4,85,133 (37,67,19,569) |
| 4 | Group Company | Loan Taken | 34,94,58,691 (19,62,03,066) |
| 5 | Group Company | Other Receivable | 8,53,013 (18,000) |
| 6 | Holding Company | Loan taken | 6,44,495 (6,44,495) |
| 7 | Holding Company | Other payable | 17,15,388 (17,15,388) |

4. Related Party Disclosure of **Shrivallabh Pittie Enterprises Private Limited**

| Sr No | Name of Party | Nature of Transaction | Amounts in Rupees (P Y) |
|-------|--|---------------------------|----------------------------|
| 1 | Shrivallabh Pittie Sohar Research and Training Private Limited | Consultancy Fees | 19,00,000 (5,00,000) |
| 2 | Shrivallabh Pittie Sohar Research and Training Private Limited | Reimbursement of Expenses | 26,00,000 (Nil) |
| 3 | SVP Global Ventures Limited | Loan Taken | 35,00,00,000 (Nil) |
| 4 | Shrivallabh Pittie Ventures Private Limited | Repayment | 19,99,86,000 (Nil) |
| 5 | SV Pittie Industries Private Limited | Repayment | 1,20,000 (Nil) |

| | | | |
|---|--|--------------------|-----------------------|
| 6 | SV Pittie Industries Private Limited | Other Receivable | 1,83,500 (Nil) |
| 6 | Citron Infraprojects Limited | Repayment | 15,13,90,221 (Nil) |
| 7 | SV Pitte Textiles Aklera Private Limited | Repayment Received | 54,23,125 (Nil) |

Balance as on 31/3/2021

| Sr. no. | Relationship | Nature of transaction | Amounts in Rupees (P Y) |
|---------|--------------------|-----------------------|------------------------------------|
| 1 | Group Company | Loan Taken | 2,35,83,39,434 (2,70,94,85,608) |
| 2 | Holding Company | Loan Taken | 35,00,00,000 (Nil) |
| 3 | Group Company | Other Receivable | 94,62,681 (49,69,181) |
| 4 | Subsidiary Company | Other Receivable | 23,59,883 (23,59,883) |

5. Related Party Disclosures of **SV PITTIE SOHAR TEXTILES (FZC) LLC**

| Sr. No. | Name of Party | Nature of Transaction | Amounts in Rupees (P Y) |
|---------|----------------------------------|-----------------------|---------------------------------|
| 1 | Shree Parcellano Pvt Ltd. | Purchase | 11,43,33,814 (14,28,67,392) |
| 2 | Instatrade Business Ventures LLP | Purchase | 51,18,19,779 (7,65,51,070/-) |

Balance as on 31/3/2021

| Sr. no. | Relationship | Nature of transaction | Amounts in Rupees (P Y) |
|---------|--|-----------------------|---------------------------------|
| 1 | Director/ Partner Relative of Director | Advances to Suppliers | 5,56,16,504/- (59,73,63,541) |

1. PRINCIPLES OF CONSOLIDATION

The Financial statements of SVP GLOBAL VENTURES LIMITED (FORMELY KNOWN AS SCENARIO MEDIA LIMITED) with audited financial statement of its subsidiaries as described in Note no- “AA” have been considered for the purpose of consolidation.

The financial statements of the parent company and its subsidiary as described in Note no-“AA” have been combined to the extent possible on a line by line basis by adding together like items of assets, liabilities, income and expenses. The result of subsidiaries acquired or disposal off during the year are included in the consolidated profit & loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. All significant intra group balances and transaction have been eliminated on consolidation. The amount shown in respect of reserves comprise the amount of the relevant reserve as per the balance sheet of the parent company and share in the post – acquisition increase in the relevant reserve of the subsidiaries.

The consolidation financial statements have been prepared using uniform accounting policies for like transactions and other event in similar circumstances and are presented to the extent Possible, in the same manner as the parent company’s financial statements

2. **Contingent Liabilities** - The Group has received income tax assessment orders raising demand of Rs. 1,676.47 Crore (P.Y.-Nil) .The management has taken a legal opinion from reputed consultant and according to which these demands are not sustainable. The group has filed appeals at respective forums.
Bank Guarantee of Rs. 0.0185 Crore (P.Y. -0.0185).
Further, as per IND AS 37, it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Therefore, such amounts have been recognized as Contingent Liabilities in the said Financial Statements.
3.
 - A. **SVP Global Ventures Limited**- The amount of Exchange difference (Net) credited to the profit & Loss Account for the year Rs. 5, 65,094/-
 - B. **Platinum Textiles Limited** -The amount of Exchange difference (Net) Debited to the profit & Loss Account for the year Rs. 2,75,59,937/-
 - C. **Shrivallabh Pittie Industries Limited** - The amount of Exchange difference (Net) credited to the profit & Loss Account for the year Rs. 28, 51,118/-
4.
 - a. **SVP Global Venture Limited**- The Company has considered interest subsidy income of Rs. Nil from State Government of Rajasthan during the Year and Rs 61, 84,149/- shown under Interest subsidy receivable.
 - b. **Shrivallabh Pittie Industries Limited** - The Company has considered interest subsidy income of Rs. 10, 39, 09,545/-from TUFS and State Government of Rajasthan and Rs. 16, 97, 68,544/- is shown under Interest subsidy receivable.
 - c. **Platinum Textiles Limited**- The Company has considered interest subsidy income of Rs.6, 32, 27,666/-from State Government of Rajasthan.
5. The Group has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the year end together with interest paid/payable and other disclosures required to be made U/s.22 of the above Act is have not been given.
6. During the year the Company has issued and allotted upto 2, 23, 80,952 convertible warrants of face value of Rs. 1 each on preferential basis to the specified Promoter/Promoter Group at a price of Rs. 105 per warrant (including premium of Rs. 104 per warrant). The Company received the part payment (25 % of total consideration) of Rs. 58, 74, 99,990.

7. Dividends paid during the year ended March 31, 2021 an amount of Rs. 0.05 per equity share and 0.5 per Preference share towards interim dividends for the year ended March 31, 2021.

| Particulars | Interim Dividend Amount |
|------------------|-------------------------|
| Equity Share | 63,25,000/- |
| Preference Share | 30,00,000/- |
| Total | 93,25,000/- |

Dividends declared by the Company are based on profits available for distribution. On June 29, 2021, the Board of Directors of the Company have proposed a final dividend of Rs 0.03 per share in respect of the year ended March 31, 2021 subject to the approval of shareholders at the Annual General Meeting, and if approved, would result in a cash outflow of approximately 37.95 Lakhs.

8. In determining Earning per share as per Ind AS - 33, the Group has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31st March, 2021

Pursuant to the Special Resolution passed by the shareholders in the Annual General Meeting held on December 28, 2020, the Company has sub-divided 1 (one) equity share of face value of INR 10 each, fully paid up into 10 (ten) equity shares of face value of INR 1 each, fully paid up effective from January 15, 2021 as the record date. Consequent to the sub-division of equity shares, 126,50,000 equity shares of face value of INR 10 each has been sub-divided into 12,65,00,000 equity shares of face value of INR 1 each.

| Reconciliation of number of shares | | |
|---|----------------|--------------|
| 1) Equity share Capital | No. of Share | Amount in Rs |
| Share at the beginning of the year | 12,65,00,000** | 12,65,00,000 |
| Add :Share issued during the year | - | - |
| less: Buy back of share | - | - |
| Outstanding shares at the year end | 12,65,00,000 | 12,65,00,000 |

| EPS Working | FY 2020-21 | FY 2019-20 (Re -State) | 2019-2020 |
|---|--------------|---------------------------|-------------|
| Basic and diluted earnings per share in rupees (Face value - Rs. 1 per share) | 1.98 | 4.12 | 41.19 |
| Profit after tax as per statement of profit and loss (in lakhs) | 2511.79 | 5209.94 | 5209.94 |
| Weighted average number of equity share outstanding during the year | 12,65,00,000 | 12,65,00,000 | 1,26,50,000 |

9. The cash flow Statement As per Ind AS 7 is as per Annexure.
10. No disclosure is required under Ind AS-105 on "Discontinuing Operations" issued by the Institute of Chartered Accountants of India as the Group has not discontinued any line of its activity/product line during the year.
11. Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

As per our report of even date

For Motilal & Associates LLP
(Formerly Known as Motilal & Associates)
Chartered Accountants

For & on behalf of the Board

Sd/-
CA M H Jain
Partner
Membership No:-36811
Firm Regn No. : 106584W
Place: - Mumbai
Date:-29/6/2021
Udin :- 21036811AAAAFL1040

Sd/-
Chirag Pittie
Director
DIN: 00117368

Sd/-
Praveen Shelley
Director
DIN: 01922237

Sd/-
Navita Sharma
Company Secretary

Sd/-
Diwakara Rao Akkala
CFO



if undelivered, please return to following address.

SVP GLOBAL VENTURES LIMITED

CIN: L17290MH1982PLC026358

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Tel : (+91 22) 4029 0011