



SVP GLOBAL TEXTILES LIMITED
(Formerly Known as SVP Global Ventures Ltd.)
97, Maker Tower "F",
Cuffe Parade, Mumbai - 400 005.
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Email: contact@pittie.com
CIN : L17290MH1982PLC026358
Website : www.svpglobal.co.in

Date: January 18, 2023

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai - 400 001
Fax No.: 022 22722041
Company Code: 505590

The Listing Department
The National stock Exchange of India Ltd.
Exchange Plaza, C- 1, Block - G,
Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051
Fax No.: 022-26598237/38
Company Code: SVPGLOB

Sub. : Media Release

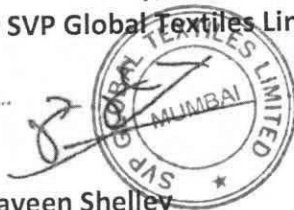
Dear Sir/ Madam,

Please find enclosed media release by the Company, titled "**SVP Global Textiles Limited Reports Income from Operations of Rs. 301.81 crore in Q3FY23**"

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
For SVP Global Textiles Limited



Praveen Shelley
Director
DIN : 01922237

Encl: As above

SVP Global Textiles Ltd Reports Income from Operations of Rs. 301.81 crore in Q3FY23

Company has improved in operations with substantial improvement in EBITDA margins even after very high raw cotton prices.

Q3FY23 Business Highlights:-

- EBITDA Margins more than double to 25.12% and able to reduce losses substantially
- Company to focus on debt reduction and de-leveraging balance Sheet
- Company has a vision to be a fully integrated textile company from Fibre-to-Fashion with forward integration into Fabric, Technical Textiles and Garments to create a brand of its own.
- Board has reviewed to execute pending projects so that benefit under PLI scheme can be availed

Financial Highlights (Consolidated)

(Amount in crore except EPS)

Particulars	Q3 FY23	Q2 FY23	Q-O-Q
Income from Operations	301.81	294.10	2.62%
EBITDA	75.83	38.75	95.68%
EBITDA Margin (%)	25.12%	13.18%	1194 bps
Net Profit	(5.54)	(20.35)	

Mumbai, January 18, 2023: SVP Global Textiles Ltd, one of the largest compact cotton yarn manufacturer and leading multinational textiles company has reported Total Income from Operations of Rs. 301.81 crore for the quarter ended December 2022, rise of 2.62% Q-o-Q from Rs. 294.10 crore reported in the quarter ended September 2022. EBITDA for Q3FY23 was reported at Rs.75.83 crore – higher by 95.7% Q-o-Q from Rs. 38.75 crore reported for Q2FY23. The company has improved on operational margins and able to reduce the loss from Rs. 20.35 Crore in Q2FY23 to Rs. 5.54 crore in Q3FY23. Going forward, company aims substantial debt reduction, de-leverage balance sheet while adopting asset-light business model.

For the nine months ended Dec 2022, company has reported Income from operations of Rs. 876.39 crore with EBITDA of Rs. 136.8 crore. The board of directors reviewed and discussed earlier intimation of selection of SVP Global Textiles Ltd under the PLI scheme to execute earliest pending project so that the benefits under the PLI scheme can be availed.

Maj Gen OP Gulia, SM, VSM (retd), CEO, SVP Global Textiles Ltd said, “We are very pleased with the company’s performance in Q3FY23 and expect to report even better growth numbers in the coming quarters. In spite of high raw material prices, company was able to reduce losses during the quarter by improving on operational and financial efficiencies resulting in substantial improvement in EBITDA margins to 25.12% in December quarter. The company is in process of analysing various restructuring options available with the company and aims substantial debt reduction by disposal of non-core assets, de-leverage balance sheet while adopting asset-light business.”

The company has a vision to be a fully integrated textile company from Fibre-to-Fashion with forward integration into Fabric, Technical Textiles and Garments to create a brand of its own.