



SVP GLOBAL TEXTILES LIMITED
(Formerly known as SVP Global Ventures Limited)
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Cuffe Parade, Mumbai – 400 005.
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Date: May 31, 2022

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No.: 022 22722041
Company Code: 505590

The Listing Department
The National stock Exchange of India Ltd.
Exchange Plaza, C- 1, Block-G,
Sandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 022-26598237/38
Company Code: SVPGLOB

Sub. : Media Release

Dear Sir/ Madam,

Please find enclosed media release by the Company, titled "SVP Global Textiles Ltd. reported Annual Results with net Revenue of Rs. 1778.37 Crs up by 25 % and PAT of Rs. 71 Crs up by 187 % Y-o-Y"

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
For SVP Global Textiles Limited

A handwritten signature in black ink, appearing to read 'Navita', is written over a light blue grid background.

Navita Sharma
Company Secretary

Encl: As above

SVP Global Textiles Ltd reported Annual Results with net Revenue of Rs 1778.37 Crs up by 25% and PAT of Rs 71 Crs up by 187% Y-o-Y

FY22 Business Highlights:-

- Govt. of India approved company's Technical Textile expansion of Rs.100 crore under PLI Scheme
- Company to focus on debt reduction and de-leveraging balance Sheet in FY23
- Strong financial performance with- **Net Profit up by 187%, EBITDA 30%.**
- Company venturing into garment sector to create its own brand value

Mumbai, 30 May 2022: The Textile Industry is undergoing continuous stress due to rising cotton prices during the FY 22. The pressure is likely to continue till arrival of new crop in Sep 22. The spinning mills have taken the major hit. In spite of the prevailing situation, SVP Global Textiles Ltd has reported financial results in FY21-22 with net profit of Rs. 71.28 crore for FY22 as against net profit of Rs. 24.85 crore (Net Profit Margin 1.75%) in the corresponding period last year, growth of 186.84%. Income from operations for FY22 was reported at Rs. 1778.37 crore, higher by 25.03% over previous fiscal's same period income of Rs. 1422.40 crore. EBITDA for FY22 was reported at Rs. 303.61 crore (EBITDA Margin 17.07 %), rise of 29.64% as compared to EBITDA of Rs. 234.19 crore (EBITDA Margin 16.46%) in FY21. EPS for FY22 was reported at Rs. 5.67 per share as compared to Rs. 1.98 per share in FY21.

Financial Highlights (Consolidated)

(Amount in crore)

Particulars	FY22	FY21	Y-O-Y
Income from Operations	1778.37	1422.40	25.03%
EBITDA	303.61	234.19	29.64%
EBITDA Margin (%)	17.07%	16.46%	3.70 %
Net Profit	71.28	24.85	186.84%
E.P.S (Rs.)	5.67	1.98	186.36%

The Board of Directors have decided to take adequate steps to substantially reduce the debt. In a major restructuring, the Company is adopting the assetless model and venturing into forward integration of textile value chain. Under the new model, it will be manufacturing Technical Textiles for which the approval of Ministry of Textiles under PLI Scheme has already been accorded. It will also be venturing into garment segment as B2C model and manufacture finished garments, innerwear and other consumer items, thereby creating a brand image of its own.

Commenting on the results and performance, Maj Gen OP Gulia, SM, VSM (retd), CEO, SVP Global Textiles Ltd said, "Company reported steady performance during FY22 backed by strong operational and financial growth in the testing times post Covid. The current geopolitical situation, rising cotton and other input prices along with problems in supply chain and exports had an adverse impact on the textile industry. The Company is taking various steps to reduce the debt and venture into finished garment segment. The value addition will create a brand image and maximize value for shareholders in the near to medium term."

About – SVP Global Textiles Ltd <https://www.svpglobal.co.in/>



Established in 1898, by Shri Vallabh Pittie, SVP Group is primarily engaged in manufacturing of polyester, polyester & cotton blend, and 100% cotton yarn across 3 state-of-the-art manufacturing facilities in Jhalawar (Rajasthan), Ramnad (Coimbatore) and Sohar (Oman). Moving up the value chain, the company has augmented its product mix to manufacture 84% compact cotton yarn and 16% traditional yarn currently. Dynamic leadership of **Mr. Chirag Pittie, Director**, with a futuristic vision, focused strategy and decision making along with the senior leadership team has put SVP Group in the spotlight of the World Textile market.

Company has recently commenced commercial operations at its textile plant in Sohar Free Trade Zone in Oman with an investment of USD 150 million (around Rs. 1100 crore). Company has set up 1.5 lakh spindles and 3,500 rotors facility to expand production of compact cotton yarn. With the completion of expansion at Sohar, the total operational capacity of the company has increased to 4,00,000 spindles and 5900 rotors. Expansion in Oman offers many strategic, operational, financial and logistics benefits to the company over a long period of time.

Company has a vision to become a world-leading, fully integrated textile company in manufacturing yarn, fabric and garments while achieving leadership position in the compact cotton yarn. Company is also setting up a 4,375 MT per annum green-field facility for Technical textiles at Jhalawar, Rajasthan for with a capex of Rs. 100 crore.

Company's manufacturing facilities are equipped with the latest technology and automated machinery equipped with AI and IOT capabilities. It is among top 5% Indian Manufacturers with technology less than 5 years old which provides output of 153-154 grams per spindle per shift, which is highest in the industry. Company's manufacturing facilities at Jhalawar and Oman are certified Green facilities with Zero Effluents and Zero smoke. The company has also set up a 5.4 MW Solar capacity captive power plant in India to reduce power costs. Unit in Jhalawar is registered under Technology Upgradation Fund (TUF) scheme and enjoys total interest subsidy 9-11% per annum, 100% electricity rebate.

The order book of the company currently stands at Rs. 3,000 crore. The company has all the major Global certifications such as Global Organic Textile Standards, Better Cotton Initiative, Organic Content Standard, OEKO-Tex STD-100, Fair Trade, SUPIMA Gold and ISO. Company is also accredited as an approved supplier for leading brands including IKEA, Zara, Inditex and its key customers include - Welspun Group, Trident Group, DAEHO Industries, Hoorain, Indo Count, Paramount Textile among others. It also exports to Europe, Gulf, North and South American regions.

Corporate Film: <https://youtu.be/bciHacOoQ-c>

For further details, Please contact:

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