



SVP GLOBAL TEXTILES LIMITED

(Formerly Known as SVP Global Ventures Ltd.)

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

Date: November 15, 2022

To,

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| The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590 | The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB |
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Sub. : Media Release

Dear Sir/ Madam,

Please find enclosed media release by the Company, titled "**SVP Global Textiles Ltd. Reports Income of Rs. 294.10 Crore in Q2FY23**"

This is for your information and dissemination on your website.

Thanking you,

**Yours faithfully,
For SVP Global Textiles Limited**

**Preeti Sharma
Company Secretary**



Encl: As above

Media Release

SVP Global Textiles Ltd Reports Income of Rs. 294.10 crore in Q2FY23

Company has improved in operations and reduced the loss by substantial margins even after very high raw cotton prices.

Financial Highlights (Consolidated)

(Amount in crore except EPS)

| Particulars | Q2 FY23 | Q1 FY22 | Q-O-Q | Q2FY22 |
|------------------------|---------|---------|-----------|--------|
| Income from Operations | 294.10 | 280.49 | 4.85% | 405.74 |
| EBITDA | 38.75 | 22.23 | 74.39% | 93.06 |
| EBITDA Margin (%) | 13.80% | 8.14% | 566.05bps | 23.18% |
| Net Profit | (20.35) | (37.15) | 45.22% | 40.85 |
| Net Profit Margin (%) | -7.25% | -13% | 635.86bps | 10.18% |
| Earnings Per Share | -1.61 | -2.94 | 45.22% | 3.23 |

Mumbai, November14, 2022: SVP Global Textiles Ltd, one of the largest compact cotton yarn manufacturer and leading multinational textiles company has reported total Income from Operations of Rs. 294.10 crore for the quarter ended September 2022. EBITDA for Q2FY23 was reported at Rs.38.75 crore. The company has improved on operational margins and reduced the loss from 37.15 Crore in Q1FY22 to 20.35 Crore in Q2FY23 in spite of continued rising prices of raw cotton.

Maj Gen OP Gulia, SM, VSM (retd), CEO, SVP Global Textiles Ltd said, “ The raw material (cotton) prices continued to rise in Q2FY23 which kept the textile industry under stress. However we have been able to reduce our losses by improving on operational and financial efficiencies along with softening cotton prices. The next quarter is looking very promising due to improved demand of apparel and cotton prices declining from a peak of Rs. 115,000/candy to approximately Rs. 70,000/candy now. The company is in process to identify / analyse various restructuring options available with the Company including sale of assets of subsidiaries which shall be used for reducing of debt.

For the six months ended September 2022, company posted total Income from operations of Rs.574.58 crore and EBITDA of Rs.60.97 crore.

The company is in process of restructuring the business and disposal of non-core assets. The Company has a vision to be a fully integrated textile company from Fibre-to-Fashion with forward integration into Fabric, Technical Textiles and Garments. The company has got the approval to set up a Technical textile facility at Jhalawar under Ministry of Textile PLI scheme.