



SVP Global Ventures Ltd.

EARNINGS PRESENTATION Q4-FY19 / FY19

Company at a Glance



One of the **largest Indian manufacturers** of compact cotton yarn

Over 200 years of combined **Experience of Promoters & management**

Attractive **Rajasthan state subsidy scheme** giving significant competitive advantage

First Indian player to **set up compact cotton spinning plant in Oman**

Doubling existing capacity by adding 3,00,000 spindles and 7,000 rotors in Oman

FY2019

TOTAL INCOME
INR 14,340 Mn

EBITDA
INR 2,484 Mn

PAT
INR 462 Mn

Company Overview

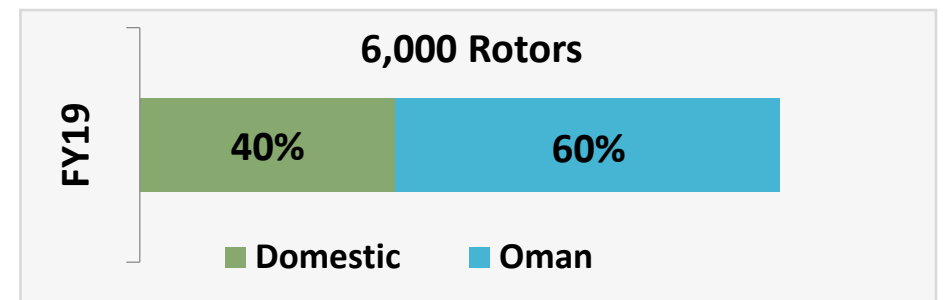
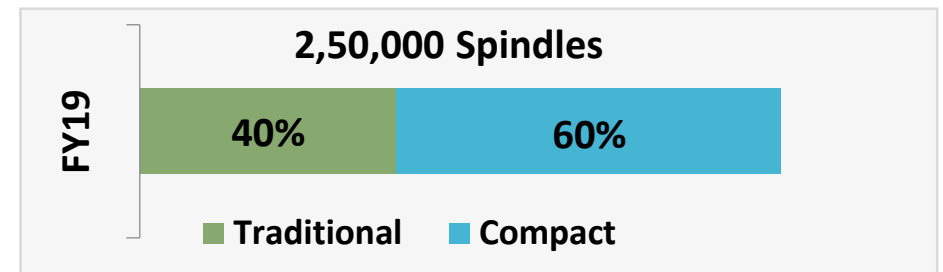
SVP Global Ventures Ltd. (SVP) is one of the largest and fastest growing players in the value added higher margin compact yarn business.

- Professionally managed Company led by dynamic promoter Mr. Chirag Pittie, backed by a strong & well experienced Management team with 200+ years of combined experience in the Textile business.
- SVP is a leading player in the value added compact yarn business with state of the art units and 1,50,000 spindles manufacturing capacity.
- Strong Focus on Automation and Technology (Best in-line machines sourced from global leaders) to lead to better productivity and throughput.
- Strong Brands in the value added yarn market enjoying a good reputation.
- Experts in sourcing superior quality raw material leading to higher quality yarns.
- Exports to China, Bangladesh, Pakistan, Vietnam, Portugal, Turkey etc.
- Wide distribution network spanning across major textile marketing centres in India.

Product Portfolio

Compact Cotton Yarn	Blended Yarn
Open End Yarn	Cotton Yarn

Installed Capacity



Oman – Upcoming Capacity

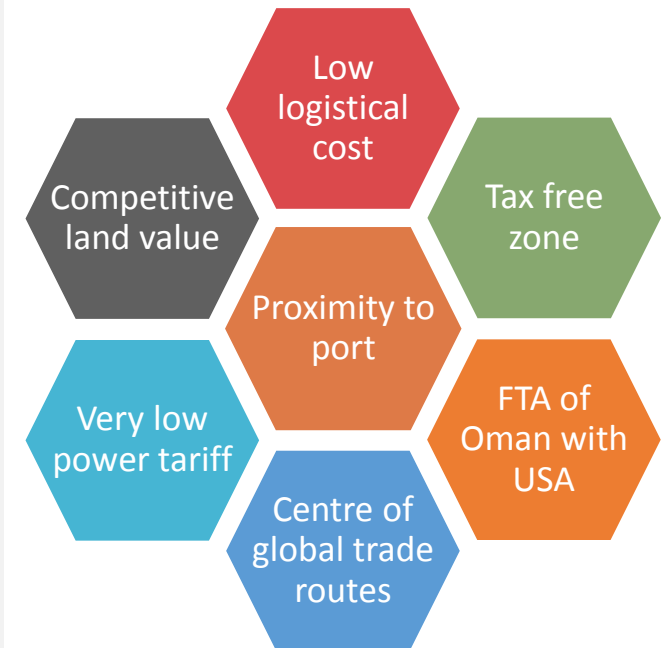
ShriVallabh Pittie Group (SVP) has signed a land lease agreement to establish a new \$300-million plant in Sohar Freezone to manufacture a wide range of cotton yarn.



Inauguration of Oman Unit by His Highness Sayyid Taimur bin Asaad bin Tariq Al Said

- The plant is to be operated as **SV Pittie Sohar Textiles FZC-LLC**, will be a subsidiary of SVP Global Ventures.
- Phase I debt has been fully tied up and Phase II mandate has been awarded.
- The plant will import **1,00,000 tons** of cotton fibre annually through Sohar Port from USA, Africa, Australia and India.
- The new SVP facility will be the first step in establishing a fully-fledged textile cluster in Sohar Freezone.
- The Oman Unit has started operations in record time more than a year ahead of schedule.

The Project report for the new plant is prepared by PWC and ITCOT.



Oman Expansion

- SV Pittie Sohar Textiles (FZC) LLC's Cotton Yarn Spinning Unit (Phase-I) in Oman had been inaugurated by His Highness Sayyid Taimur Bin Assad Bin Tariq Al Said on December 13, 2018.
- The plant will manufacture a wide range of cotton yarn and will be exported to China, Bangladesh, Pakistan, Turkey, Egypt, Germany, Vietnam, Portugal, etc.
- The group has a track record of completing 1,50,000 spindles projects in 9 months.

Benefits To Oman

- First Major Cotton Spinning Unit in GCC Region.
- Will lead to development of a Textile cluster in OMAN.
- Backward integration – Cultivation of cotton can be promoted.
- Generation of foreign currency inflow.
- Employment opportunity for more than 1,700 people.
- Social & Economic Development of the Region.

Oman

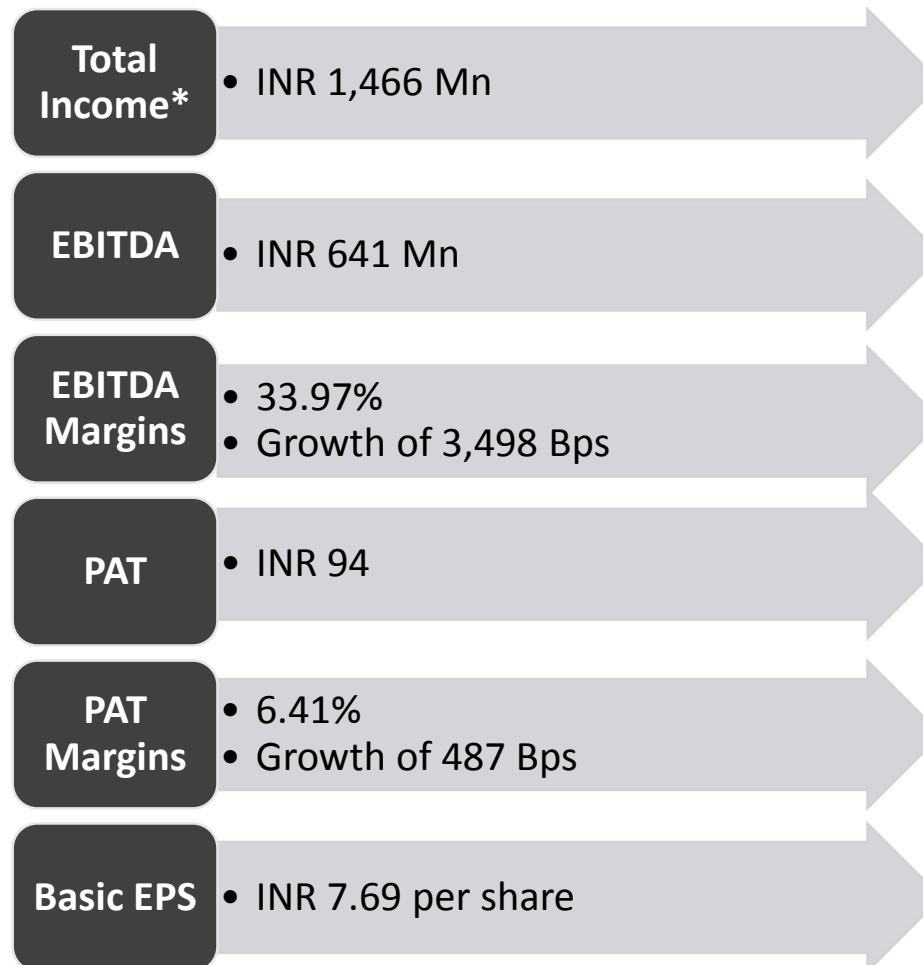


Particulars	Phase - I	Phase - II
Capacity	1,50,000 Spindles & 3,500 Rotors	1,50,000 Spindles & 3,500 Rotors
Project Cost	\$ 150Mn	\$ 150Mn
Funding	Debt: \$ 105Mn Equity: \$45Mn	Debt: \$ 105Mn Equity: \$45Mn

Q4-FY19 Key Operational & Financial Highlights

- The Company has started the process of exiting non-core businesses and low margin trading business. As a result although sales have declined, EBITDA and PAT Margins have improved significantly as the company focuses on higher margin manufacturing activities.
- The Secured debt of the company has been repaid substantially and stands reduced from INR 1,020 Cr to INR 860 Cr leading to substantial savings in finance cost in the upcoming year.
- Equity for Oman Manufacturing Unit has been contributed and the unit has started operations more than a year ahead of its schedule.
- Company is using its capital more efficiently by focusing on its core manufacturing activity.

(Consolidated Quarterly Performance)



*Includes other income

FY19 Key Financial Highlights

(Consolidated Performance)

Total Income*	<ul style="list-style-type: none">• INR 14,340 Mn• Degrowth of 43.6%
EBITDA	<ul style="list-style-type: none">• INR 2,484 Mn• Degrowth of 9.3%
EBITDA Margins	<ul style="list-style-type: none">• 13.08%• Growth of 524 Bps
PAT	<ul style="list-style-type: none">• INR 462 Mn• Degrowth of 32.1%
PAT Margins	<ul style="list-style-type: none">• 3.22%• Growth of 55 Bps
Basic EPS	<ul style="list-style-type: none">• INR 36.81• Degrowth of 31.0%

*Includes other income

FY19 Consolidated Performance (IND-AS)

INCOME STATEMENT (INR MN)	FY19	FY18	Y-o-Y
Total Income*	14,340	25,432	(43.6)%
Total Expenses	11,856	22,693	(47.8)%
EBITDA	2,484	2,739	(9.3)%
EBITDA Margins (%)	17.32%	10.77%	655 Bps
Depreciation	609	744	(18.1)%
EBIT	1,875	1,995	(6.0)%
EBIT Margins (%)	13.08%	7.84%	524 Bps
Finance Cost	1,368	1,309	4.5%
Profit Before Tax	507	686	(26.1)%
Tax	45	6	650.0%
Profit After Tax	462	680	(32.1)%
PAT Margins (%)	3.22%	2.67%	55 Bps
Other Comprehensive Income	3	(6)	NA
Total Comprehensive Income	465	674	(31.0)%
Basic EPS (INR)	36.81	53.27	(31.0)%

FY19 Standalone Performance (IND-AS)

INCOME STATEMENT (INR MN)	FY19	FY18	Y-o-Y
Total Income*	1,202	1,540	(21.9)%
Total Expenses	926	1,256	(26.3)%
EBITDA	276	284	(2.8)%
EBITDA Margins (%)	22.96%	18.44%	452 Bps
Depreciation	73	90	(18.9)%
EBIT	203	194	4.6%
EBIT Margins (%)	16.89%	12.60%	429 Bps
Finance Cost	110	92	19.6%
Profit Before Tax	93	102	(8.8)%
Tax	4	-	-
Profit After Tax	89	102	(12.7) %
PAT Margins (%)	7.40%	6.62%	78 Bps
Other Comprehensive Income	-	-	-
Total Comprehensive Income	89	102	(12.7)%
Basic EPS (INR)	7.07	8.03	(11.9)%

Consolidated Income Statement

INCOME STATEMENT (INR MN)	FY16	FY17**	FY18**	FY19**
Total Income*	17,878	19,221	25,432	14,340
Total Expenses	17,215	17,878	22,693	11,856
EBITDA	663	1,343	2,739	2,484
EBITDA Margins (%)	3.71%	6.99%	10.77%	17.32%
Depreciation	44	333	744	609
EBIT	619	1,010	1,995	1,875
EBIT Margins (%)	3.46%	5.25%	7.84%	13.08%
Finance Cost	504	836	1,309	1,368
Profit Before Tax	115	174	686	507
Tax	27	15	6	45
Profit After Tax	88	159	680	462
PAT Margins (%)	0.49%	0.83%	2.67%	3.22%
Other Comprehensive Income	-	-	(6)	3
Total Comprehensive Income	88	159	674	465
Basic EPS (INR)	6.95	12.62	53.27	36.81

Consolidated Balance Sheet (As per Ind-As)

PARTICULARS (INR Mn)	FY18	FY19	PARTICULARS (INR Mn)	FY18	FY19
EQUITIES & LIABILITIES			ASSETS		
Equity	5,794	6,259	Non Current Assets	12,427	12,889
(A) Equity Share Capital	127	127	(A) Property, Plant and Equipment	7,718	7,331
(B) Other Equity	5,665	6,130	(B) Capital Work-in-progress	182	-
(C) Non - Controlling Interest	2	2	(C) Goodwill	4,442	4,440
			(D) Other Intangible assets	3	2
Liabilities			(E) Financial Assets		
Non Current Liabilities	10,179	10,583	(i) Investments	32	1,082
(A) Financial Liabilities			(ii) Loans	-	-
(i) Long Term Borrowings	10,127	10,524	(F) Other Non Current Assets	50	34
(B) Provisions	17	24			
(C) Deferred Tax liabilities(Net)	35	35	Current Assets	10,589	11,243
			(A) Inventories	1,813	2,800
Current Liabilities	7,043	7,290	(B) Financial Assets	-	-
(A) Financials Liabilities			(i) Trade Receivable	7,280	6,267
(i) Borrowings	5,139	4,489	(ii) Cash and Cash equivalents	33	48
(ii) Trade Payables	660	1,531	(iii) Bank Balance other than (iii) above	314	167
(B) Other Current Liabilities	1,096	1,224	(iv) Loans	85	471
(C) Provisions	148	46	(C) Other Current Assets	1,064	1,490
GRAND TOTAL - EQUITIES & LIABILITES	23,016	24,132	GRAND TOTAL – ASSETS	23,016	24,132

Standalone Income Statement

INCOME STATEMENT (INR MN)	FY16	FY17**	FY18**	FY19**
Total Income*	170.2	56	1,540	1,202
Total Expenses	165.6	38	1,256	926
EBITDA	4.6	18	284	276
EBITDA Margins (%)	2.70%	32.14%	18.44%	22.96%
Depreciation	1.1	11	90	73
EBIT	3.5	7	194	203
EBIT Margins (%)	2.06%	12.50%	12.60%	16.89%
Finance Cost	2	5	92	110
Profit Before Tax	1.5	2	102	93
Tax	0.8	-	-	4
Profit After Tax	0.7	2	102	89
PAT Margins (%)	0.41%	3.57%	6.62%	7.40%
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	0.7	2	102	89
Basic EPS (INR)	0.05	0.14	8.03	7.07

Standalone Balance Sheet (As per Ind-As)

PARTICULARS (INR Mn)	FY18	FY19	PARTICULARS (INR Mn)	FY18	FY19
EQUITIES & LIABILITIES			ASSETS		
Equity	239	328	Non Current Assets	1,790	1,723
(A) Equity Share Capital	127	127	(A) Property, Plant and Equipments	756	690
(B) Other Equity	112	201	(B) Other Intangible Assets	3	2
			(C) Financial Asset		
			(i) Investments	1,031	1,031
LIABILITIES			(D) Other Non Current Assets	-	-
Non-Current Liabilities	1,791	1,796			
(A) Financial liabilities			Current Assets	681	835
(i) Borrowings	1,790	1,795	(A) Inventories	269	265
(B) Deferred Tax Liabilities (Net)	1	1	(B) Financial Asset		
			(ii) Trade Receivables	328	240
Current Liabilities	441	434	(iii) Cash & cash equivalents	6	8
(A) Financial liabilities			(iv) Bank balances other than (iii)	26	27
(i) Borrowings	249	300	(v) Loans	1	
(ii) Trade Payables	54	18	(C) Other Current Assets	51	295
(B) Other Current Liabilities	118	96			
(C) Provisions	20	20			
GRAND TOTAL - EQUITIES & LIABILITES	2,471	2,558	GRAND TOTAL – ASSETS	2,471	2,558

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A close-up photograph of several spools of thread in various colors including blue, green, red, and purple. The spools are arranged in a cluster, with some in the foreground and others in the background. A semi-transparent red rectangular box is overlaid in the center of the image, containing the text 'THANK YOU' in white, bold, uppercase letters.

THANK YOU