

8<sup>th</sup> January, 2026

To,

The Manager (Listing), <b>The BSE Ltd.</b> <b>Mumbai</b>	The Manager (Listing), <b>National Stock Exchange of India Ltd.</b> <b>Mumbai</b>
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

**Sub. : Press Release of Board Meeting held on Thursday, 8<sup>th</sup> January, 2026**

**Ref. : Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the subject referred Regulation, please find enclosed herewith Press Release giving highlights on the performance of the Company for the quarter & nine months ended on 31<sup>st</sup> December, 2025.

You are requested to take the same on your records.

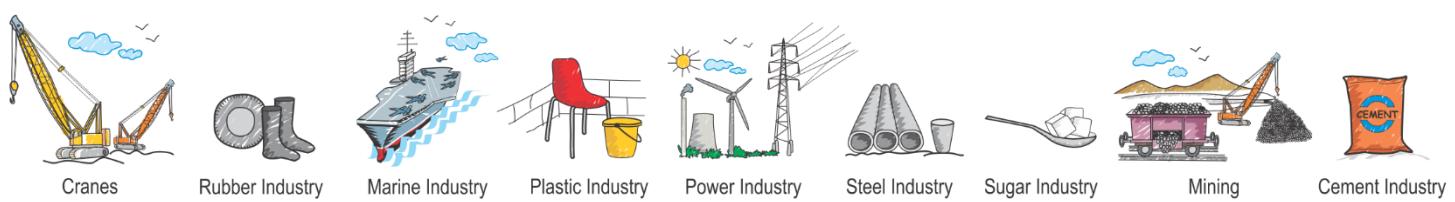
Thanking you.

Yours faithfully,  
**For Elecon Engineering Company Limited,**

**Bharti Isarani**  
Company Secretary & Compliance Officer



**Encl.: As above**



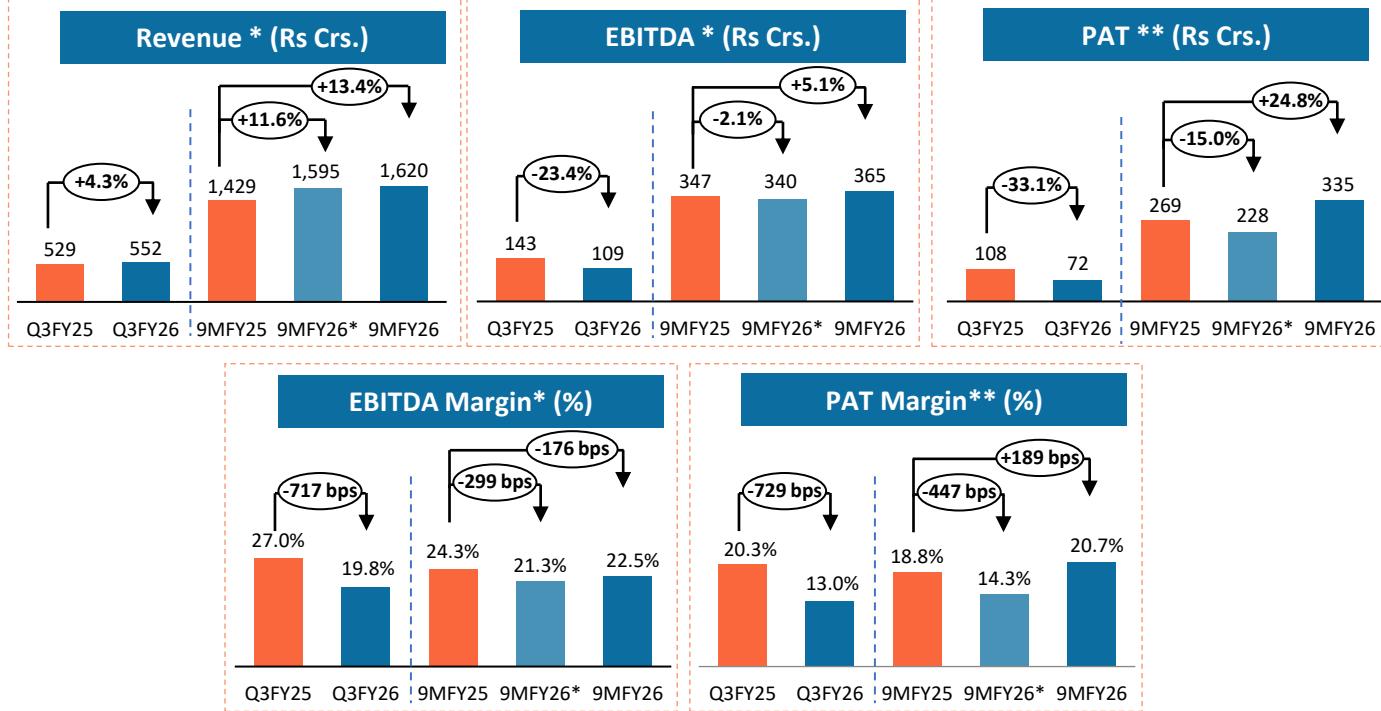
**Gearing industries. Gearing economies.**

# ELECON ENGINEERING COMPANY LIMITED

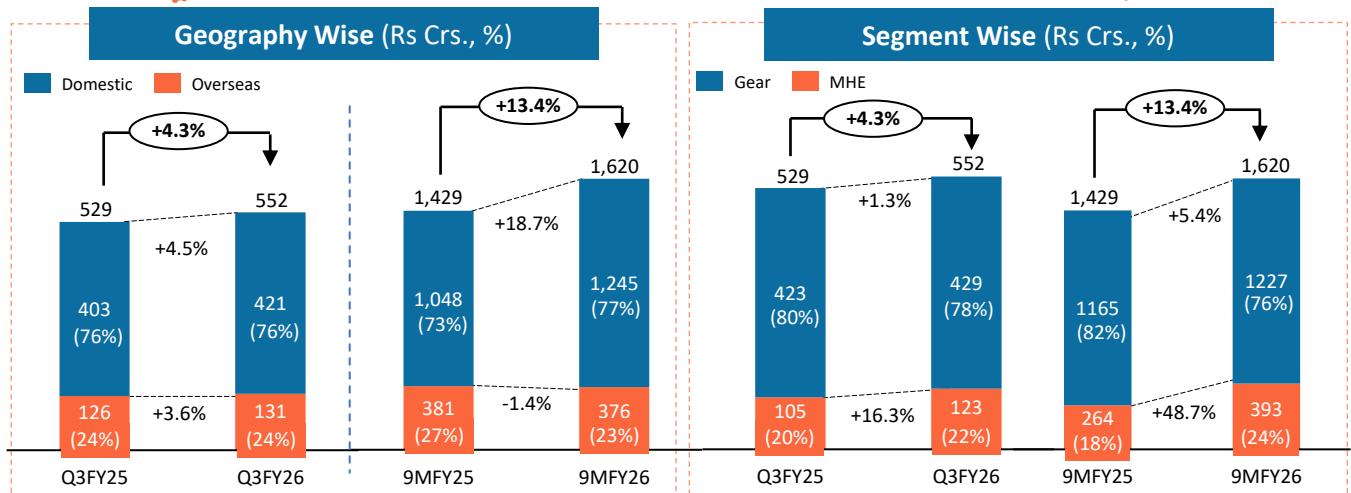
## Q3 & 9M FY26 Financial & Operational Performance Highlights

**Vallabh Vidyanagar, Gujarat, 8<sup>th</sup> January 2026** – Elecon Engineering Company Limited, one of the largest Industrial Gear solution providers in Asia along with Material Handling Equipment, announced its Unaudited Financial Result for the quarter and nine months ended 31<sup>st</sup> December 2025.

### Consolidated Financial Highlights – Q3 & 9M FY26



### Consolidated Operational Highlights – Q3 & 9M FY26

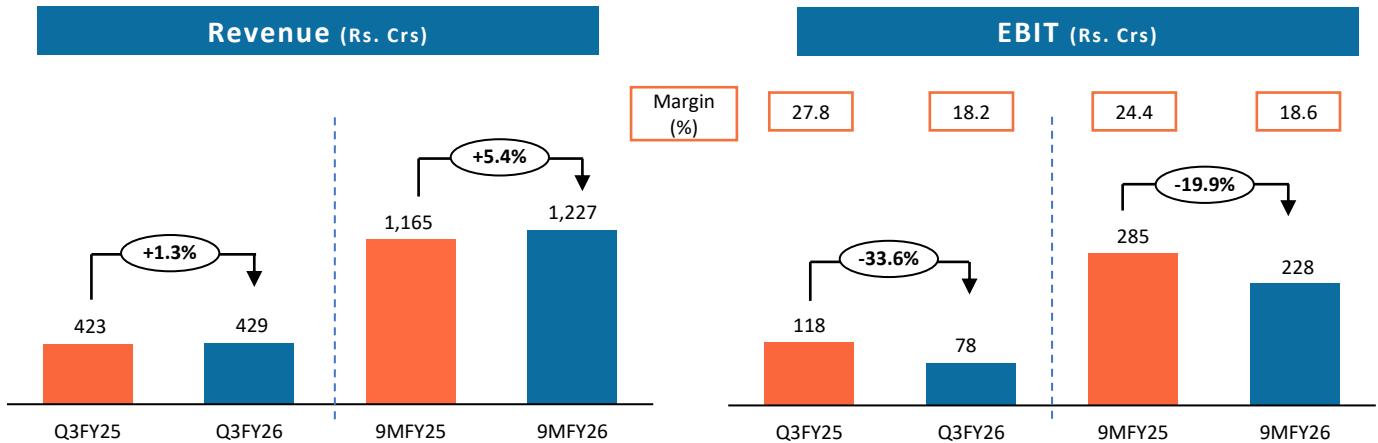


\* Adjusted Consolidated Revenue and EBITDA for 9MFY26 excluding Rs 25 crores of one-time income from arbitration income in MHE division.

\*\* Adjusted PAT for 9MFY26 excluding the above Rs 19 crores (net of tax) as well as further Rs 7 crores (net of tax) of arbitration income booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

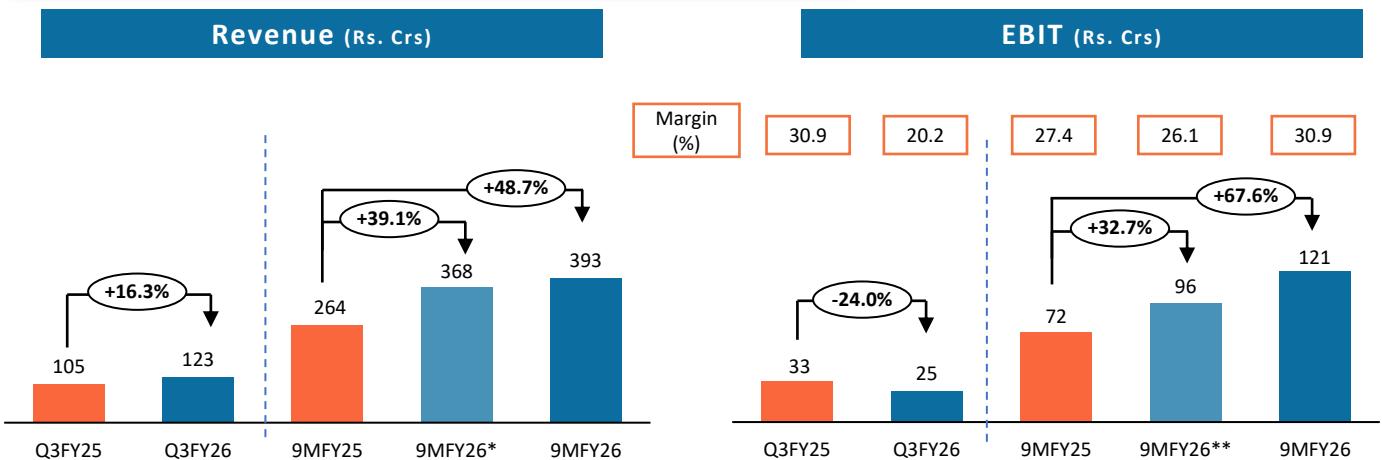
**Despite near-term softness, 9M performance was strong. FY26 Revenue Guidance may be lower by upto ~5%, while Adjusted EBITDA margins may be lower by upto ~2%. Going forward, improvement is expected considering healthy order book and robust inquiry pipeline.**

## Gear Division



- Revenue for Q3FY26 stood at **Rs. 429 Crs.** compared to Rs. 423 Crs. in Q3FY25, growth remained **flat**, primarily due to delays in order inflows during H1 FY26, which consequently impacted execution and differed dispatch delivery schedule by customers.
- We continue to witness steady demand from domestic power, steel, cement, and MHE industries.
- EBIT for Q3FY26 stood at **Rs 78 Crs.** compared to Rs 118 Crs. in Q3FY25. EBIT Margin for the quarter stood at **18.2%**. EBIT Margin was impacted due to flat revenue performance, increase in employee costs and change in product mix.
- However, healthy open orders and encouraging inquiries levels provide good visibility and confidence for revenue improvement and recovery in margin going forward.

## MHE Division



- Revenue for the quarter stood at **Rs 123 Crs.** compared to Rs 105 Crs. in the corresponding quarter last year, a **growth of 16.3% Y-o-Y**.
- EBIT for Q3FY26 stood at **Rs 25 Crs.** The EBIT margin stood at **20.2%** as against 30.9% in Q3FY25. During the quarter **EBIT margin was impacted** due to **unfavorable product mix**.
- The division continues to secure new orders consistently in the domestic market and expects order inflows from international markets going forward. A healthy open order book and strong inquiry pipeline provide confidence for improved performance ahead.

\* Adjusted Revenue for 9MFY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.

\*\* Adjusted EBIT for 9MFY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

**Commenting on the results, Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd. Said,**

**"For Q3FY26, Elecon reported **Consolidated Revenue** of ₹ 552 crores, reflecting a growth of 4.3% on a Y-o-Y basis. **EBITDA** for the quarter stood at ₹ 109 crores, with an **EBITDA margin** at 19.8%, while **Profit after Tax (PAT)** was ₹ 72 crores, resulting in **PAT margins** at 13.0%. **Order-in-take** for the quarter was ₹ 701 crores, and our order book as at 31<sup>st</sup> December 2025 stood at ₹ 1,372 crores. The strong order book, combined with a healthy order inflow outlook across both domestic and overseas markets, provides good visibility and confidence going forward.**

*Elecon continues to be a market leader in India for both Industrial Gear Solutions and Material Handling Equipment, successfully harnessing the growth momentum in the domestic market. At the same time, we are focused on expanding our overseas business across multiple geographies. Our competitive edge is driven by advanced manufacturing capabilities, recently upgraded with state-of-the-art machinery, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and reliable performance for our diverse customers.*

*During Q3 FY26, our **Material Handling Equipment (MHE) division** sustained its strong growth trajectory, reporting **revenue of ₹123 crores**, up 16.3% YoY, with an **EBIT margin** of 20.2%. With our strategic focus on product supply and expansion of aftermarket services, we expect this segment to maintain steady momentum going forward. Our **Gear division** delivered a resilient performance, reporting **revenue of ₹429 crores**, up 1.3% YoY, with an **EBIT margin** of 18.2%.*

*Demand remains healthy across both domestic and overseas markets. In India, sustained investment activity in key sectors such as steel, power, and cement is expected to drive growth. The overseas business is also showing signs of recovery, with consistent traction and encouraging enquiry levels across multiple geographies.*

*We are steadily advancing towards our strategic objective of generating 50% of our consolidated revenue from international markets by FY30. Strengthening relationships with global OEMs and continued brand-building initiatives reinforce our confidence in achieving this milestone.*

*Our growth strategy is underpinned by strategic alliances with international partners, Continued investments in R&D and innovation, and a focused push to scale our high-growth MHE division. These initiatives collectively position Elecon to outperform industry trends, expand our domestic and global presence, and most importantly, deliver sustainable, profitable growth."*

## **About Elecon Engineering Company Limited:**

Elecon Engineering Company Limited (ELECON) was established in 1951 and is one of the largest manufacturers of Industrial Gears and Material Handling Equipment with seven decades of experience and expertise in Asia. The company has been able to establish its position as one of Asia's largest and India's largest Industrial Gear Manufacturing Company, having manufacturing facility spread over 3,35,000 Square Meter. The company has a strong global presence serving 95+ countries through a network of distributors, dealers and customer representatives. The product solutions include designing, manufacturing, supply, erection and commissioning of the products and are majorly used in Cement, Sugar, Defense, Steel, Mining and Power sector along with other sectors

## **Safe Harbor**

This document may contain forward-looking statements about Elecon Engineering Company Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as on the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

**For more information, please contact**



**ELECON ENGINEERING COMPANY LIMITED**

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For updates and specific queries, please visit [www.elecon.com](http://www.elecon.com)