



# Elecon Engineering announces Q1 FY21 Results

**CONSOLIDATED Q1 FY21 NET REVENUE AT RS. 134.8 CRORES**

**Vallabh Vidyanagar, India, June 26, 2020-** Elecon Engineering Company Limited ("Elecon"), one of the largest manufacturers of gears in Asia and a leading player in MHE segment, announces its financial results for the **First Quarter (Q1FY21)** period ended June 30<sup>th</sup>, 2020.

## Financial Performance

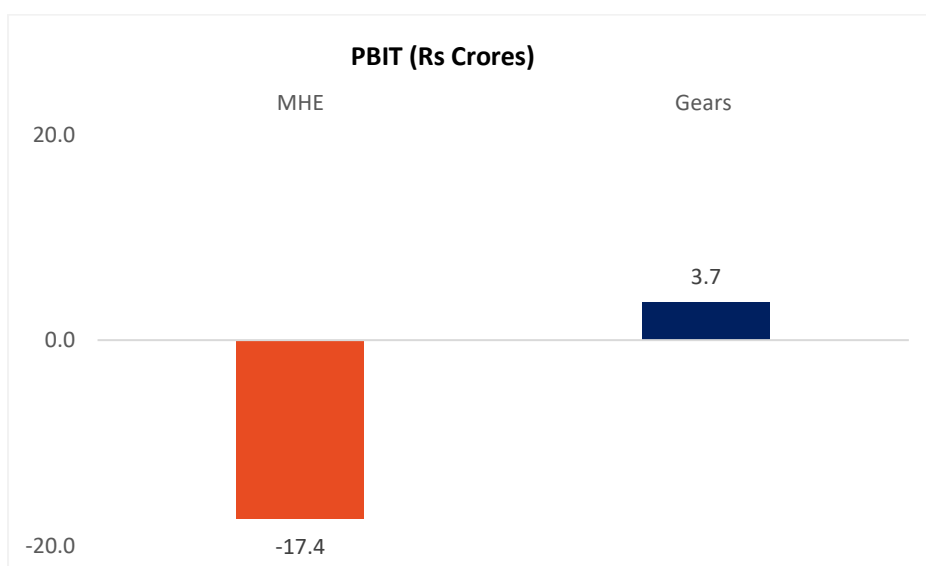
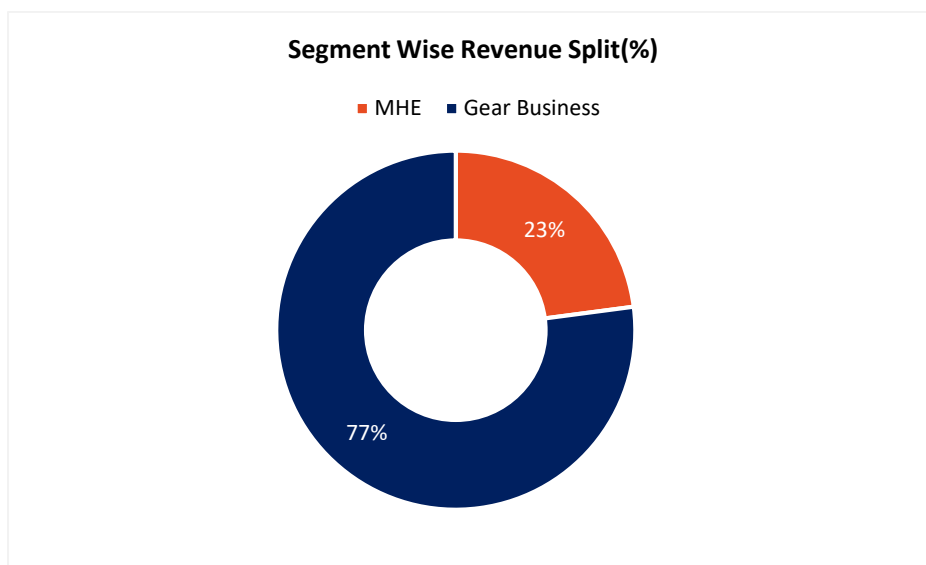
### Standalone Q1 FY21 REVIEW

- Total Operating income was Rs. 89.8 Crores for Q1 FY21 as compared to Rs. 213.3 Crores in the corresponding period of the previous year reflecting a decline of 57.9%.
- EBITDA stood at Rs. -3.4 Crores for Q1 FY21 as compared to Rs. 29.6 Crores during the corresponding period of previous year, a decline of 111.7%.
- EBITDA Margin at -3.8% for Q1 FY21 as against 13.8% in Q1 FY20.
- Profit (Loss) before Tax stood at Rs. -28.5 Crores for Q1 FY21 as compared to Rs. 2.0 Crores in the corresponding period of the previous year.
- Net Profit (Loss) stood at Rs. -18.7 Crores for Q1 FY21 as compared to Rs. 1.3 Crores in the corresponding period of the previous year.

### Consolidated Q1 FY21 Review

- Total Operating income was Rs. 134.8 Crores for Q1 FY21 as compared to Rs. 271.4 Crores in the corresponding period of the previous year reflecting a decline of 50.3%.
- EBITDA stood at Rs. -1.5 Crores for Q1 FY21 as compared to Rs. 32.8 Crores during the corresponding period of previous year.
- EBITDA Margin at -1.1% for Q1 FY21 as against 12.0% in Q1 FY20.
- Profit (Loss) before Tax stood at Rs. -30.3 Crores for Q1 FY21 as compared to Rs. 1.4 Crores in the corresponding period of the previous year.
- Net Profit (Loss) stood at Rs. -20.6 Crores for Q1 FY21 as compared to Rs. 0.5 Crores in the corresponding period of the previous year.

## Segment Wise Performance (Q1 FY21)



## Performance of the overseas subsidiary

During the quarter, our overseas business under Benzlers and Radicon registered revenue of Rs. 45.98 Crores with EBITDA of Rs. -0.02 Crores.

## Order Book and Outlook

During the quarter, we booked orders worth Rs. 43.01 Crores in gear business. This translates to an order backlog of Rs. 552.71 Crores for execution in the near to medium term. In the material handling business, we closed orders worth Rs. 21.15 Crores. The pending order book for MHE business now stands at Rs. 506.60 Crores.

### About Elecon Engineering Company Limited

Elecon Engineering Company Ltd (BSE code: 505700, NSE code: ELECON) is one of Asia's largest gear manufacturing Company with vast experience of about six decades and significant business presence in India and abroad. The Company designs and manufactures worm gears; parallel shaft and right-angle shaft; helical and spiral level helical gears; fluid geared and flexible couplings, as well as planetary gear boxes. The Company also manufactures material handling equipment, mining equipment, casting processes amongst others. The Company was incorporated in 1960 by Shri Ishwarbhai B Patel and has its headquarters in Vallabh Vidyanagar, Gujarat. For more info, visit: [www.elecon.com](http://www.elecon.com)

**If you have any questions or require further information, please feel free to contact**

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