

10th October, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Press Release of Board Meeting held on Friday, 10th October, 2025

Ref. : Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulation, please find enclosed herewith Press Release giving highlights on the performance of the Company for the quarter & half year ended on 30th September, 2025.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For Elecon Engineering Company Limited,



Bharti Isarani

Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

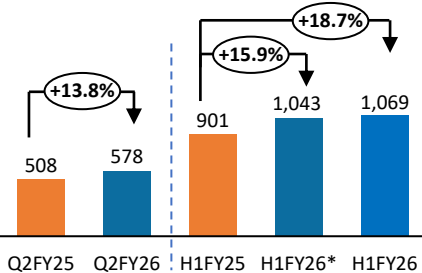
ELECON ENGINEERING COMPANY LIMITED

Q2 & H1 FY26 Financial & Operational Performance Highlights

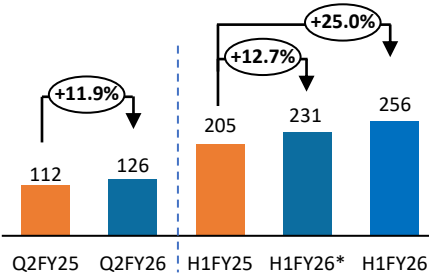
Vallabh Vidyannagar, Gujarat, 10th October 2025 – Elecon Engineering Company Limited, one of the largest Industrial Gear solution providers in Asia along with Material Handling Equipment, announced its Unaudited Financial Result for the quarter and half year ended 30th September 2025.

Consolidated Financial Highlights – Q2 & H1 FY26

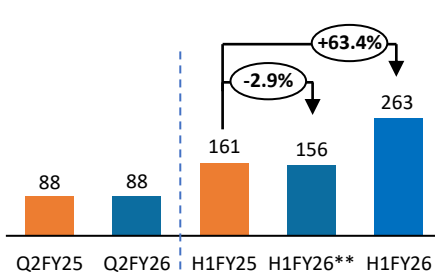
Revenue * (Rs Crs.)



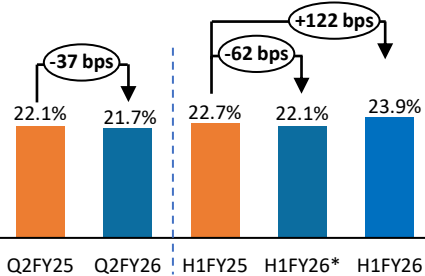
EBITDA * (Rs Crs.)



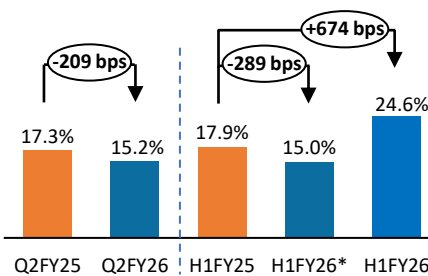
PAT ** (Rs Crs.)



EBITDA Margin* (%)

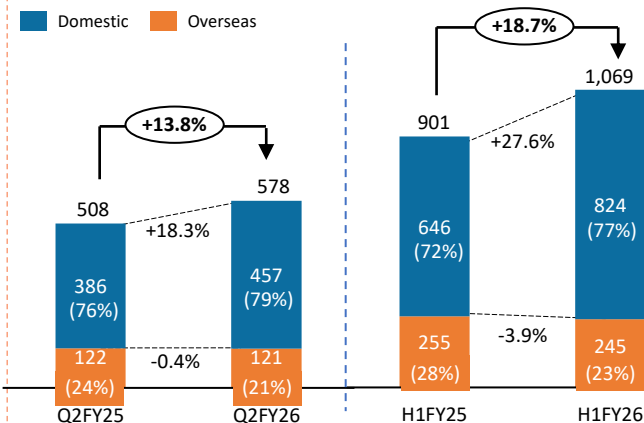


PAT Margin** (%)

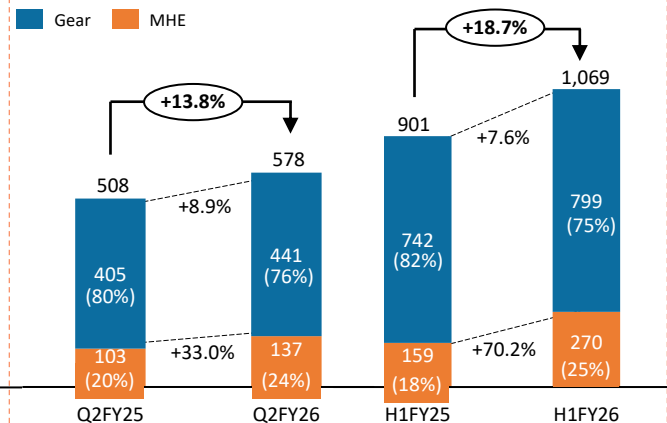


Consolidated Operational Highlights – Q2 & H1 FY26

Geography Wise (Rs Crs., %)



Segment Wise (Rs Crs., %)



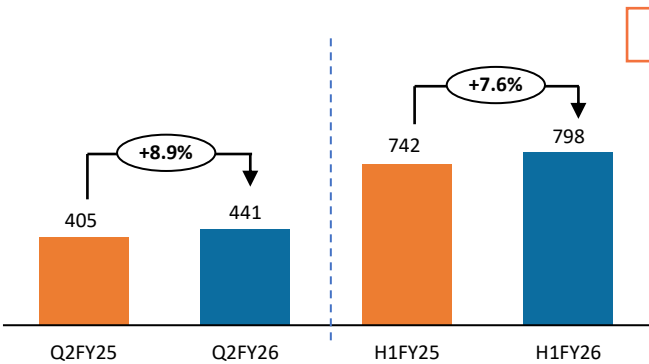
* Adjusted Consolidated Revenue and EBITDA for H1FY26 excluding Rs 25 crores of one-time income from arbitration income in MHE division.

** Adjusted PAT for H1FY26 excluding the above Rs 19 crores (net of tax) as well as further Rs 7 crores (net of tax) of arbitration income booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

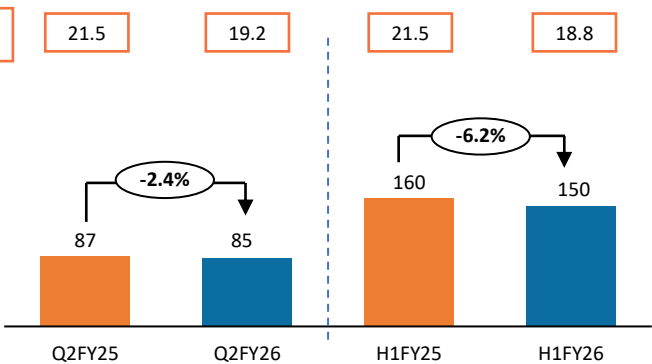
On track to reach Rs. 2,650 crores Revenue for FY26...

Gear Division

Revenue (Rs. Crs)



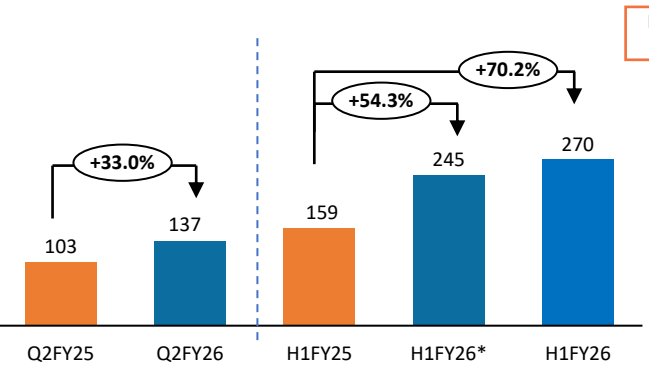
EBIT (Rs. Crs)



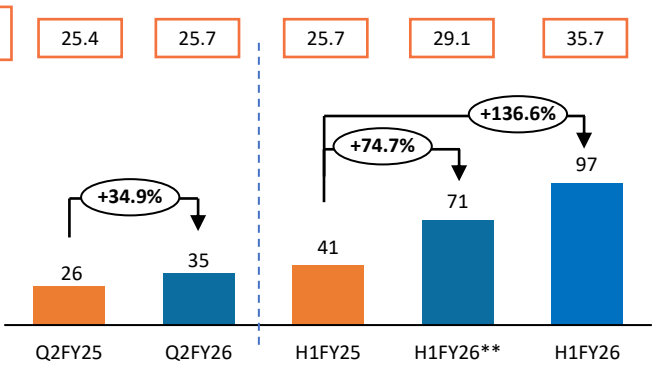
- Revenue for Q2FY26 stood at **Rs. 441 Crs.** compared to Rs. 405 Crs. in Q2FY25, **growth of 9% Y-o-Y.** We are seeing steady demand coming from domestic power, steel and cement industries. Enquiry levels remain encouraging across domestic and international markets. Based on healthy Open Orders and inquiries, we anticipate to achieve the overall guidance for FY26.
- EBIT for Q2FY26 stood at **Rs 85 Crs.** compared to Rs 87 Crs. in Q2FY25. EBIT Margin for the quarter stood at **19.2%.**
- EBIT Margin was impacted by increased employee cost and change in product mix, as well as accelerated depreciation on recent asset capitalized.

MHE Division

Revenue (Rs. Crs)



EBIT (Rs. Crs)



- Revenue for the quarter stood at **Rs 137 Crs.** compared to Rs 103 Crs. in the corresponding quarter last year, a **growth of 33.0% Y-o-Y.**
- EBIT for Q2FY26 stood at **Rs 35 Crs.** registering a **growth of 34.9% YoY.** The EBIT margin stood at **25.7%** as against 25.4% in Q2FY25.
- The Company is consistently securing new orders in the domestic market and making inroads into international markets. We are also capitalizing on growing opportunities in the after-market business. Our continued focus on MHE segment will support overall growth in coming years.

* Adjusted Revenue for H1FY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.
** Adjusted EBIT for H1FY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

Q2FY26 Highlights

- **Interim Dividend:** Declared an interim dividend of **Re 0.50/- each** (i.e., 50%) per equity share of Face Value Re. 1/- each

Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** Said,

“For Q2FY26, Elecon reported **Consolidated Revenue** of ₹ 578 crores, reflecting a growth of **13.8%** on a Y-o-Y basis. **EBITDA** for the quarter stood at ₹ 126 crores, with an **EBITDA margin at 21.7%**, while **Profit after Tax (PAT)** was ₹ 88 crores, resulting in **PAT margins at 15.2%**. The **Order-in-take** for the quarter was ₹ 688 crores with a growth of **28% YoY**. Our current order book, along with Order-in-take outlook across both domestic and overseas markets, reinforces our confidence in meeting the full-year guidance.

Elecon continues to be a leader in the Indian market for both Industrial Gear Solutions and Material Handling Equipment and is able to harness the growth momentum in India. We continue to focus on overseas business across different geographies. Our competitive edge is driven by advanced manufacturing capabilities which has been upgraded with latest machines in past 3 years, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and quality products for our diversified customers.

During Q2FY26, our Material Handling Equipment (MHE) division sustained its strong growth trajectory, delivering **33.0% YoY** growth in revenue along with uptick in margins. As we pivot towards product supply and expand our aftermarket services, we expect this segment to maintain steady momentum in the years ahead. Our Gear division also demonstrated a resilient performance, registering **8.9% YoY** revenue growth and EBIT margin stood at 19.2%.

We are seeing healthy demand in both, domestic and overseas markets. In India, we are witnessing sustained investment activity in our key sectors — steel, power, and cement — which is expected to drive growth. The overseas business too remains on a solid footing, with consistent traction and encouraging enquiry levels across various geographies.

We are steadily advancing towards our strategic objective of generating 50% of our consolidated revenue from international markets by FY30. Strengthening relationships with global OEMs and sustained brand-building initiatives continue to reinforce our confidence in achieving this milestone.

Our growth strategy is underpinned by strategic alliances with international partners, Continued investments in R&D and innovation, and a focused push to scale our high-growth MHE division. These initiatives collectively position Elecon to outperform industry trends, expand our domestic and global presence, and most importantly, deliver sustainable, profitable growth.”

About Elecon Engineering Company Limited:

Elecon Engineering Company Limited (ELECON) was established in 1951 and is one of the largest manufacturers of Industrial Gears and Material Handling Equipment with seven decades of experience and expertise in Asia. The company has been able to establish its position as one of Asia's largest and India's largest Industrial Gear Manufacturing Company, having manufacturing facility spread over 3,35,000 Square Meter. The company has a strong global presence serving 95+ countries through a network of distributors, dealers and customer representatives. The product solutions include designing, manufacturing, supply, erection and commissioning of the products and are majorly used in Cement, Sugar, Defense, Steel, Mining and Power sector along with other sectors

Safe Harbor

This document may contain forward-looking statements about Elecon Engineering Company Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as on the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

**ELECON ENGINEERING COMPANY LIMITED**

CIN: L29100GJ1960PLC001082

Narasimhan Raghunathan – CFO – narasimhanr@elecon.com

Ashish Jain – Manager, Finance & Investor Relations – arjain@elecon.com

For updates and specific queries, please visit www.elecon.com