

8th January, 2026

To,

| | |
|--|---|
| The Manager (Listing), The BSE Ltd. Mumbai | The Manager (Listing), National Stock Exchange of India Ltd. Mumbai |
| Company's Scrip Code: 505700 | Company's Scrip Code: ELECON |

Sub. : Investor Presentation of the Earnings Conference Call to be held on 9th January, 2026

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above referred Regulation and in continuation of our letter dated 6th January, 2026 regarding schedule of Earnings Conference Call, please find attached herewith the Investor Presentation for Q3 for the Financial Year 2025-26. The same is also available on the website of the Company at <https://www.elecon.com/investors/presentations-made-to-analysts-or-institutional-investors>

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Elecon Engineering Company Limited

Investors Presentation – Q3 & 9M FY26



Safe Harbor

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Agenda

Values and Cultural Beliefs



Company Overview



Historical Performance.



Q3 & 9M FY26
Performance Highlights



ESG
Vision



Values and Cultural Beliefs

Values at Elecon

Our Values are our Bedrock!



Delightful Customer Experience

Ensure unparalleled positive customer experiences all the time

- ✿ Proactiveness
- ✿ Adaptability
- ✿ Relationship
- ✿ Service Orientation



Resolute Trust

Foster unwavering trust through camaraderie and credible conduct

- ✿ Intent
- ✿ Trustworthiness
- ✿ Competence
- ✿ Commitment Orientation



Ingenious Entrepreneurship

Demonstrate accountability for the purpose, empowerment, and business acumen

- ✿ Innovation
- ✿ Risk-Taking
- ✿ Agility
- ✿ Solution Orientation



Value Creation

Create value and enable growth for every stakeholder

- ✿ Wealth
- ✿ Learning
- ✿ Research
- ✿ Partnership Orientation



Ethics at the Core

Uphold the highest standards of ethical conduct and individual integrity

- ✿ Honesty
- ✿ Fairness
- ✿ Transparency
- ✿ ESG Orientation

Cultural Beliefs at Elecon

Our Cultural Beliefs!



Own It

I am accountable to achieve key results.



Customer F1rst

I ensure my actions lead to customer delight.



Let's Innovate!

I create timely and competitive products and solutions.



Go Global

I think and act towards becoming a leading global player.



Let's Unify

I collaborate proactively and transparently to build trust.



Learn & Lead

I commit to learn, nurture and grow.

Safety and Wellness



Safety ingrained as a

Fundamental Value

rather than
just a priority



To prevent incidents and prioritize well-being, we implement:

- ⚙ Safety Audits
- ⚙ Mock Drills
- ⚙ Emergency Preparedness Plans
- ⚙ Fire Safety Protocols
- ⚙ Comprehensive Training
- ⚙ Other targeted initiatives



2020-21:
Zero Accidents

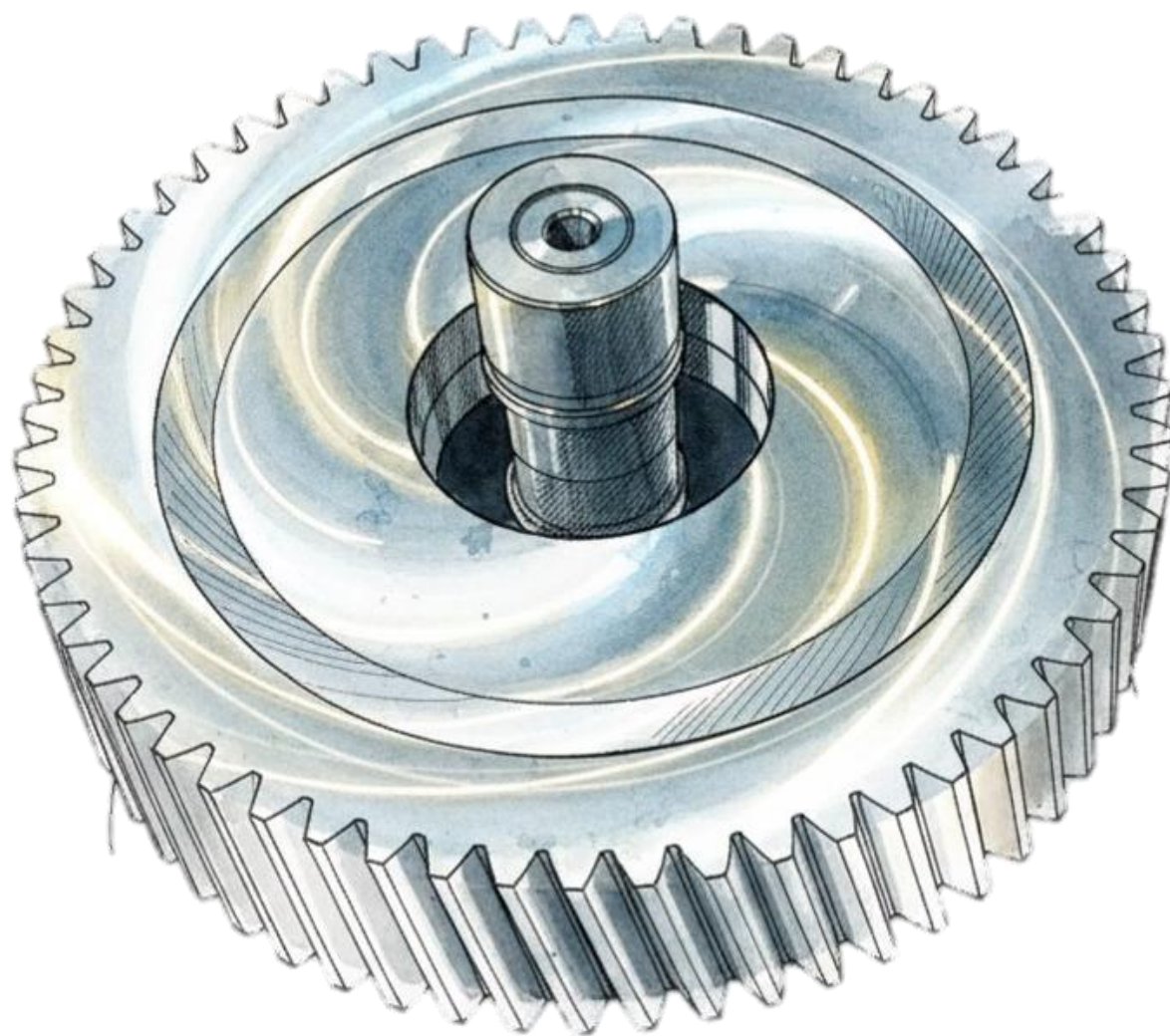
2021-22:
One Minor Accident

2022-23:
Zero Accidents

2023-24:
One Minor Accident

2024-25:
One Minor Accident

9MFY26:
Zero Accidents



Q3 & 9M FY26 Performance Highlights

Consolidated Q3 & 9M FY26 Financial Highlights

Revenue

Q3FY26



Rs. **552** crores
+4% YoY

9MFY26



Rs. **1,620*** crores
+13% YoY

EBITDA



Rs. **109** crores
-23% YoY



Rs. **365*** crores
+5% YoY

Order Intake



Rs. **701** crores
+7% YoY



Rs. **2,003** crores
+15% YoY

* Consolidated Revenue and EBITDA for 9MFY26 include Rs 25 crores of one-time income from arbitration claim settlement in MHE division received in Q1FY26.

Open Order as at **31st December 2025** stands at **Rs. 1,372 crores** (vs. Rs. 1,105 crores as at 31st December 2024)

Despite near-term softness, 9M performance was strong. FY26 Revenue Guidance may be lower by upto ~5%, while Adjusted EBITDA margins may be lower by upto ~2%. Going forward, improvement is expected considering healthy order book and robust inquiry pipeline.

From the desk of CMD

Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** Said,

“For Q3FY26, Elecon reported **Consolidated Revenue** of ₹ 552 crores, reflecting a growth of 4.3% on a Y-o-Y basis. **EBITDA** for the quarter stood at ₹ 109 crores, with an **EBITDA margin** at 19.8%, while **Profit after Tax (PAT)** was ₹ 72 crores, resulting in **PAT margins** at 13.0%. **Order-in-take** for the quarter was ₹ 701 crores, and our order book as at 31st December 2025 stood at ₹ 1,372 crores. The strong order book, combined with a healthy order inflow outlook across both domestic and overseas markets, provides good visibility and confidence going forward.

Elecon continues to be a market leader in India for both Industrial Gear Solutions and Material Handling Equipment, successfully harnessing the growth momentum in the domestic market. At the same time, we are focused on expanding our overseas business across multiple geographies. Our competitive edge is driven by advanced manufacturing capabilities, recently upgraded with state-of-the-art machinery, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and reliable performance for our diverse customers.

During Q3 FY26, our **Material Handling Equipment (MHE) division** sustained its strong growth trajectory, reporting **revenue of ₹123 crores**, up 16.3% YoY, with an EBIT margin of 20.2%. With our strategic focus on product supply and expansion of aftermarket services, we expect this segment to maintain steady momentum going forward. Our **Gear division** delivered a resilient performance, reporting **revenue of ₹429 crores**, up 1.3% YoY, with an EBIT margin of 18.2%.

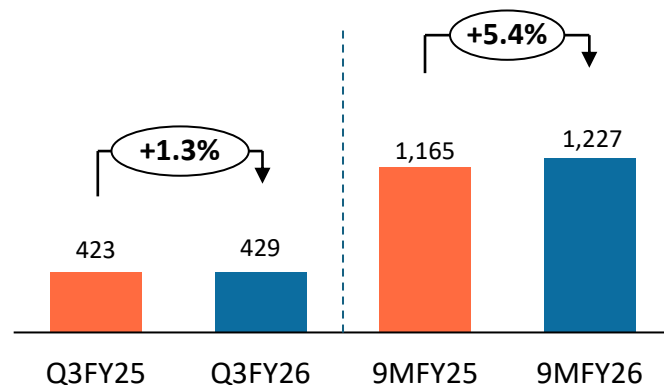
Demand remains healthy across both domestic and overseas markets. In India, sustained investment activity in key sectors such as steel, power, and cement is expected to drive growth. The overseas business is also showing signs of recovery, with consistent traction and encouraging enquiry levels across multiple geographies.

We are steadily advancing towards our strategic objective of generating 50% of our consolidated revenue from international markets by FY30. Strengthening relationships with global OEMs and continued brand-building initiatives reinforce our confidence in achieving this milestone.

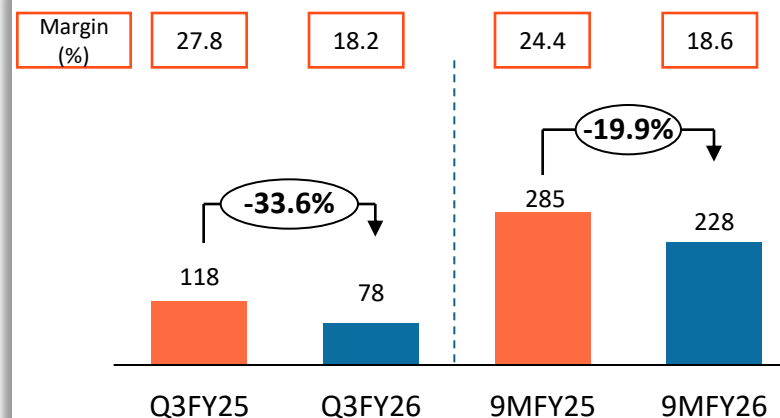
Our growth strategy is underpinned by strategic alliances with international partners, Continued investments in R&D and innovation, and a focused push to scale our high-growth MHE division. These initiatives collectively position Elecon to outperform industry trends, expand our domestic and global presence, and most importantly, deliver sustainable, profitable growth.”

Consolidated Segment-wise Performance – Gears

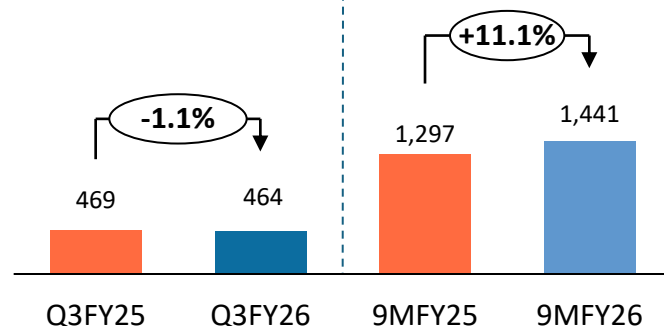
Revenue (Rs Crs.)



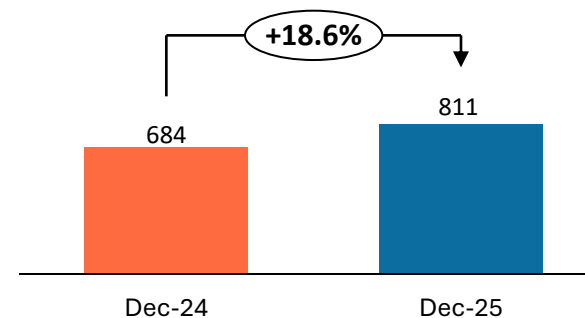
EBIT (Rs Crs.)



Order Intake (Rs Crs.)



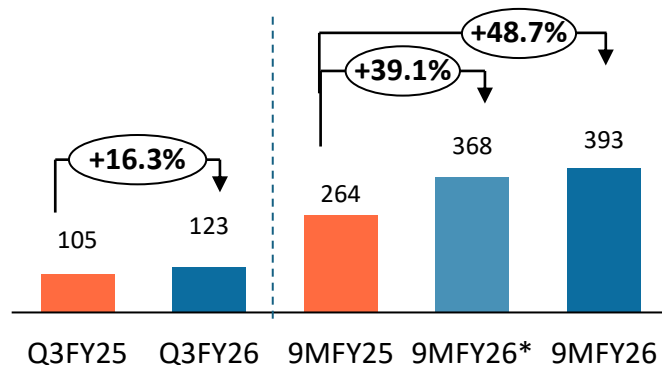
Open Order as at 31st Dec 2025 (Rs Crs.)



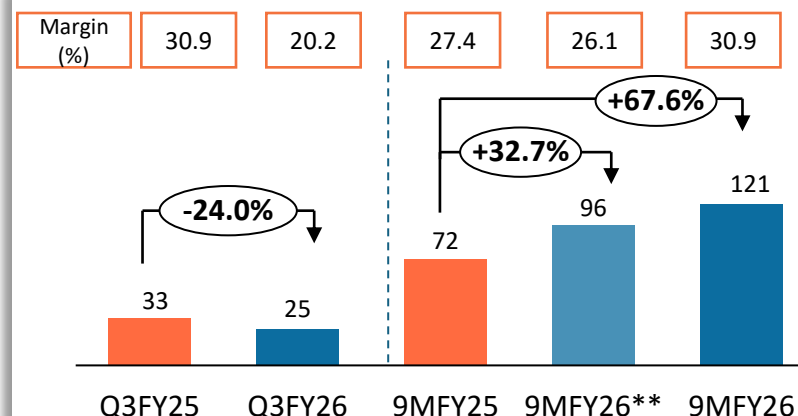
- Revenue from the Gear Division remained **flat** in Q3 FY26, primarily due to delays in order inflows during H1 FY26, which consequently impacted execution and differed dispatch delivery schedule by customers.
- EBIT Margin** was **impacted** due to flat revenue performance, increase in employee costs and change in product mix.
- We continue to witness steady demand from domestic **power, steel, cement, and MHE** industries.
- Healthy open orders and encouraging inquiries levels provide good visibility and confidence for revenue improvement and recovery in margin going forward.

Consolidated Segment-wise Performance – MHE

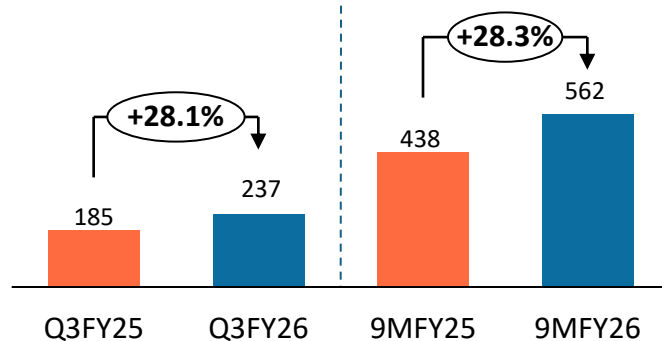
Revenue (Rs Crs.)



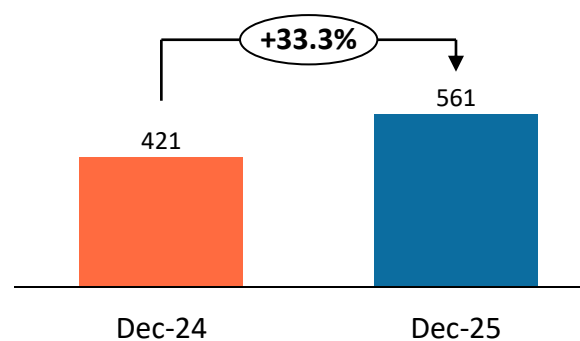
EBIT (Rs Crs.)



Order Intake (Rs Crs.)



Open Order as at 31st Dec 2025 (Rs Crs.)



✿ The MHE Division continued its strong growth momentum in Q3 FY26. Revenue grew by 16.3% YoY during the quarter, while 9MFY26 revenue increased by 39.1%, after excluding arbitration income of Rs 25 crore.

✿ The division continues to secure new orders consistently in the domestic market and expects order inflows from international markets going forward.

✿ EBIT margin during the quarter was impacted due to unfavorable product mix.

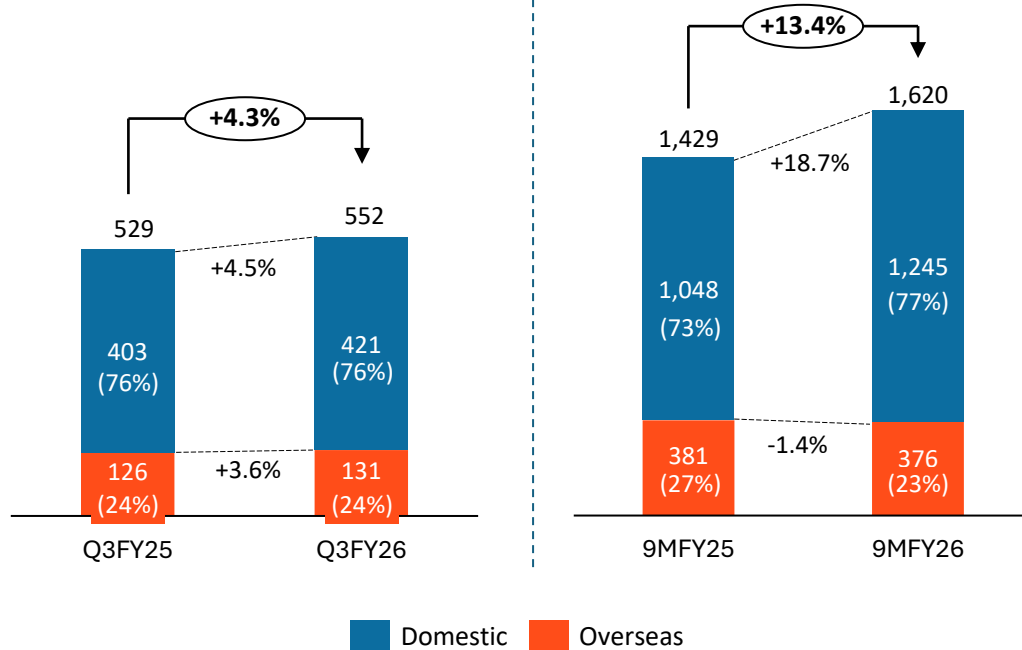
✿ A healthy open order book and strong inquiry pipeline provide confidence for improved performance ahead.

* Adjusted Revenue for 9MFY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.

** Adjusted EBIT for 9MFY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

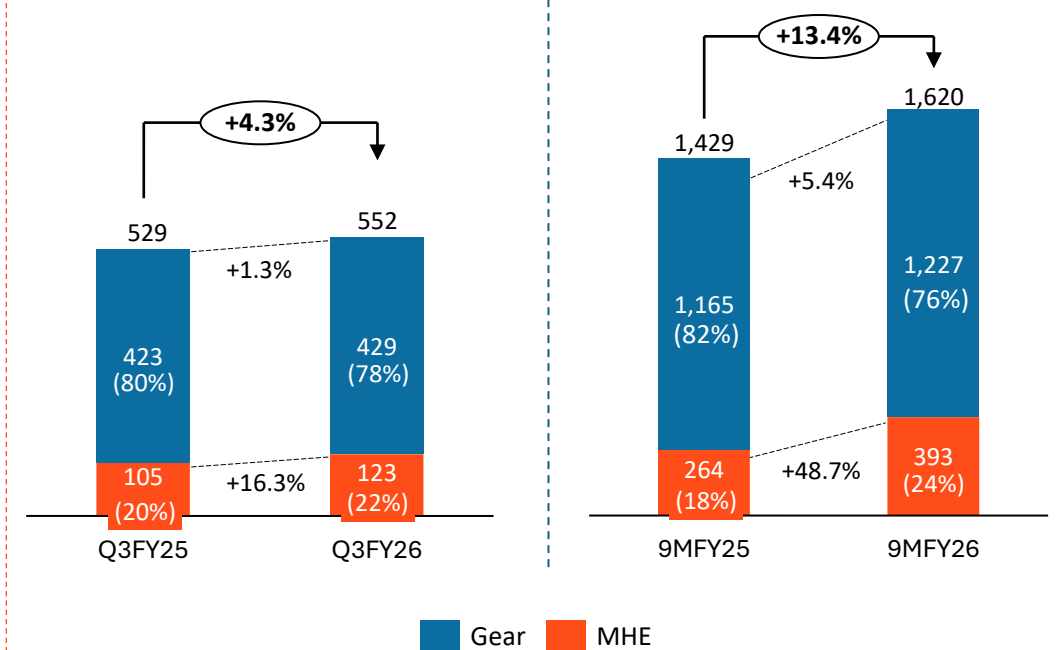
Consolidated Revenue Split

Geography Wise (Rs Crs., %)



Revenue growth during the quarter remained **modest** due to delays in order receipts impacting execution. While **domestic** performance over the **nine-month period** remained **strong** and overseas business was impacted by geopolitical challenges, we are now seeing **signs of recovery** and improving traction **in overseas markets**. Overall demand trends remain encouraging, with healthy enquiry levels supporting improved momentum going forward.

Segment Wise (Rs Crs., %)

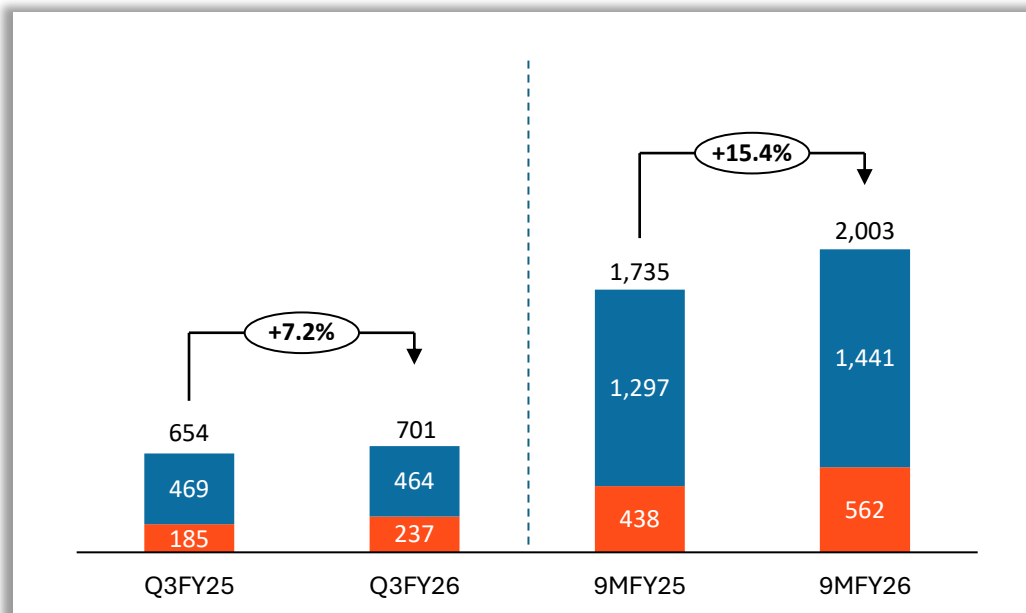


MHE Division: The division continued its strong growth trajectory during the year, driven by a strategic focus on product supply and capitalizing on expanding opportunities in after-sales services.

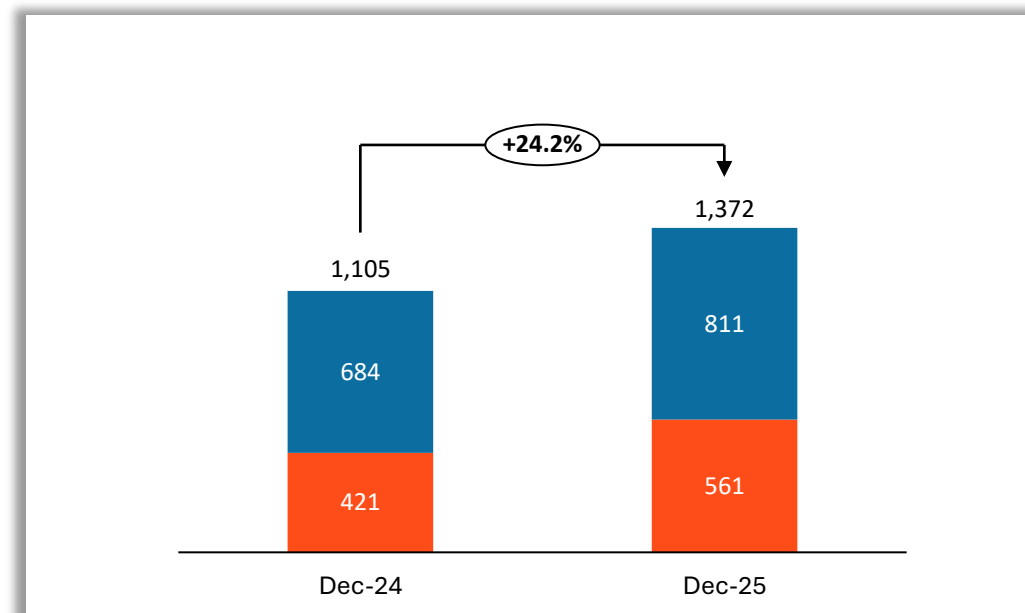
Gear Division: While growth momentum moderated due to delays in overseas order receipts during H1 FY26, we are now seeing steady demand across the **power, steel, cement, and MHE industries**, with **healthy enquiry levels** supporting improved execution going forward.

Consolidated Order Book

Order Intake (Rs Crs.)



Open Order as at 31st Dec 2025 (Rs Crs.)

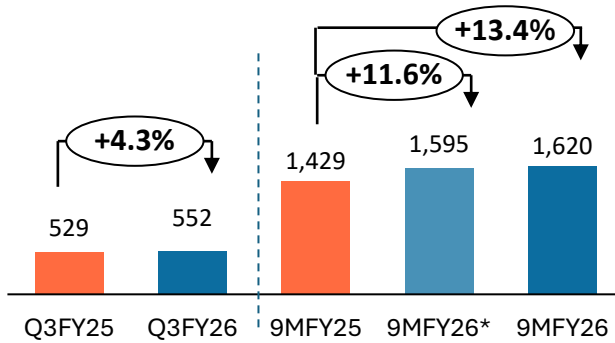


■ Gear ■ MHE

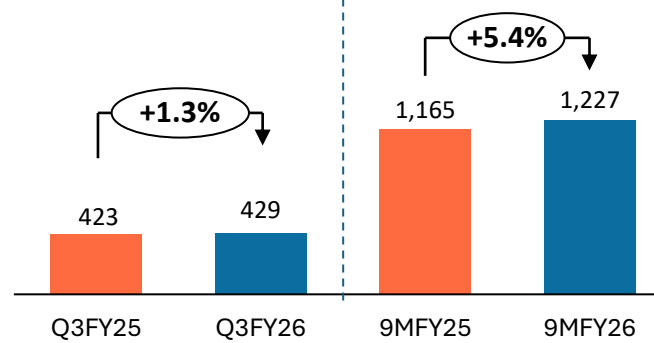
- ❖ **Gear Division:** The Order Intake for Q3FY26 stood at **Rs. 464 Crs.** compared to Rs. 469 Crs. in Q3FY25. Orders in Hand is **Rs. 811 Crs.** as at 31st December 2025.
- ❖ **MHE Division:** The Order Intake for Q3FY26 stood at **Rs 237 Crs.** compared to Rs 185 Crs. in Q3FY25, a Y-o-Y growth of **28%**. Orders in Hand is **Rs. 561 Crs.** as at 31st December 2025.

Consolidated Performance

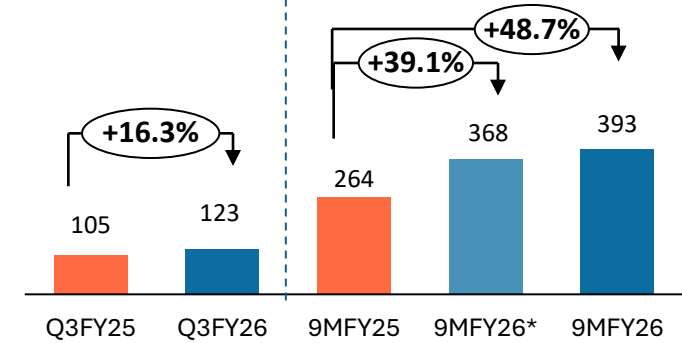
Total Revenue *
(Rs Crs.)



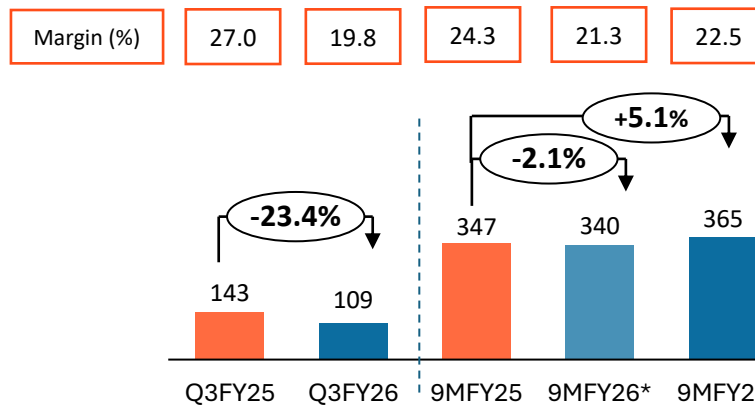
Revenue (Gear)
(Rs Crs.)



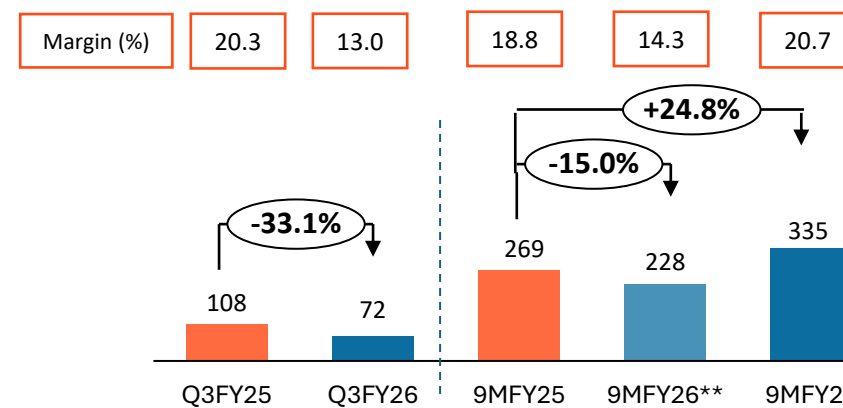
Revenue (MHE) *
(Rs Crs.)



EBITDA *
(Rs Crs.)



Profit After Tax **
(Rs Crs.)

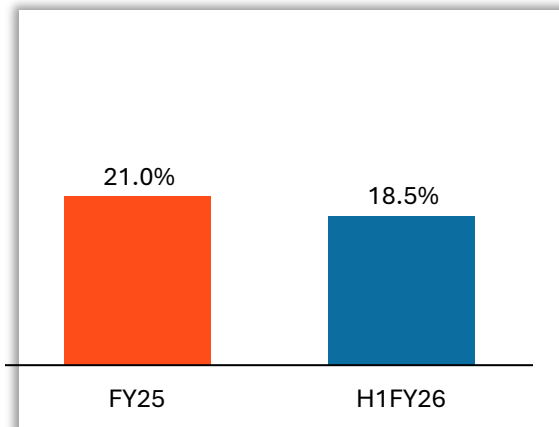


* Adjusted Consolidated Revenue and Adjusted EBITDA for 9MFY26 excluding Rs 25 crores of one-time income from arbitration claim settlement in MHE division.

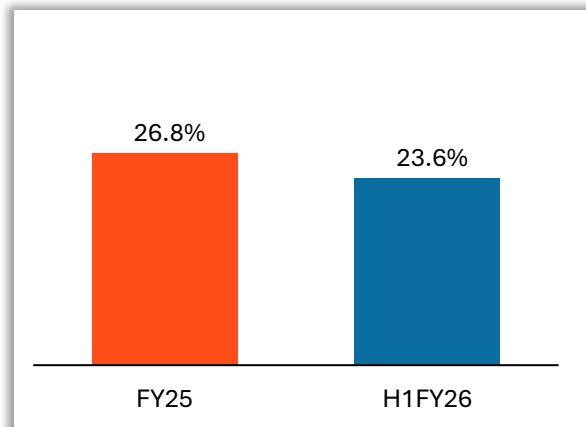
** Adjusted PAT for 9MFY26 excluding the above Rs 19 crores (net of tax) as well as further Rs 7 crores (net of tax) of arbitration claim settlement booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

Consolidated Key Ratios

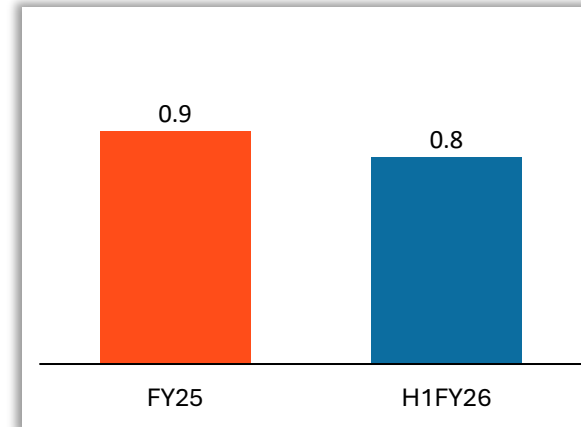
Return on Networth (%)^{1,6}



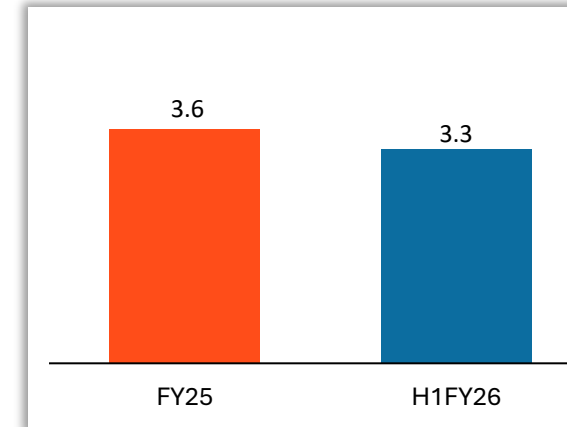
RoCE (%)^{2,6}



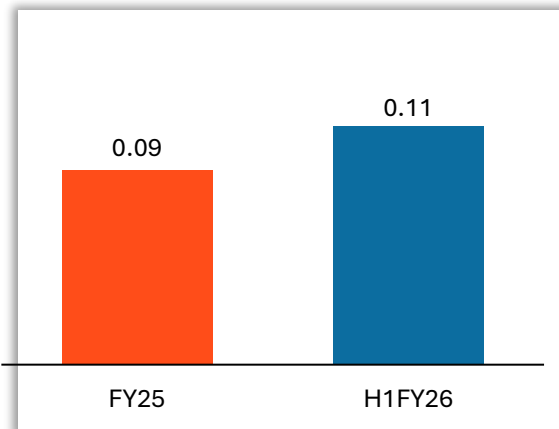
Total Asset Turnover (x)⁶



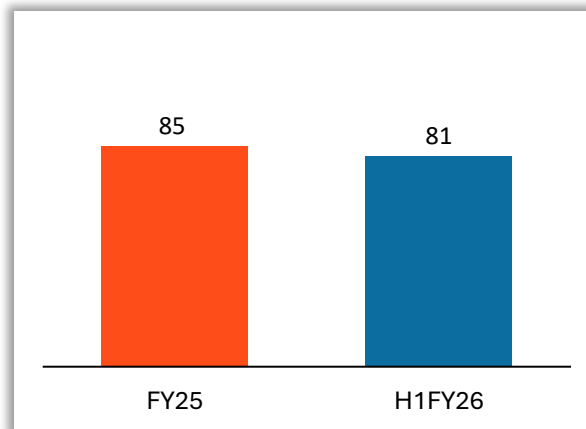
Net Fixed Asset Turnover (x)^{5,6}



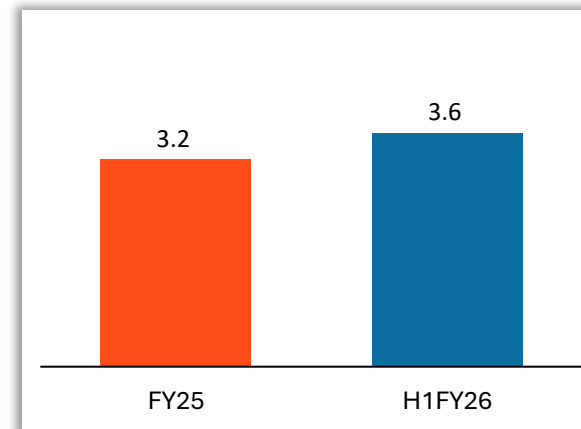
Debt to Equity (x)³



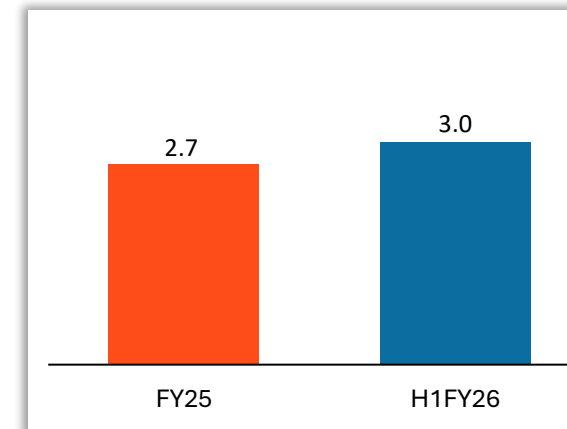
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery) 6. Return on Net worth, ROCE, Total Asset Turnover and Net Fixed Asset Turnover are calculated on TTM basis.

Consolidated Profit & Loss Statement

| Profit and Loss (Rs. Crs.) | Q3FY26 | Q3FY25 | Y-o-Y | Q2FY26 | Q-o-Q | 9MFY26 | 9MFY25 | Y-o-Y |
|--|--------------|--------------|-----------------|--------------|-----------------|--------------|--------------|-----------------|
| Revenue from Operations* | 552 | 529 | 4.3% | 578 | -4.6% | 1620 | 1429 | 13.4% |
| Raw Material Cost | 313 | 268 | | 329 | | 875 | 743 | |
| Gross Profit | 239 | 261 | -8.5% | 249 | -4.3% | 746 | 686 | |
| Gross Margin (%) | 43.3% | 49.3% | -610 bps | 43.1% | 10 bps | 46.0% | 48.0% | -200 bps |
| Employee Cost | 59 | 48 | | 58 | | 176 | 141 | |
| Other Expenses | 71 | 70 | | 66 | | 205 | 197 | |
| EBITDA* | 109 | 143 | -23.4% | 126 | -13.1% | 365 | 347 | 5.1% |
| EBITDA Margin (%) | 19.8% | 27.0% | -720 bps | 21.7% | -190 bps | 22.5% | 24.3% | -180 bps |
| Other Income** | 19 | 16 | | 18 | | 64 | 41 | |
| Depreciation | 27 | 16 | | 25 | | 77 | 42 | |
| EBIT | 101 | 143 | -29.4% | 119 | -15.1% | 352 | 347 | 1.3% |
| EBIT Margin (%) | 18.3% | 27.0% | -870 bps | 20.5% | -230 bps | 21.7% | 24.3% | -260 bps |
| Finance Cost | 7 | 3 | | 6 | | 19 | 8 | |
| Share in profit of Associates | 0 | 1 | | 0 | | 1 | 6 | |
| Profit before Tax & Exceptional Items | 94 | 140 | -33.0% | 113 | -16.8% | 334 | 345 | -3.3% |
| PBT Margin (%) | 17.0% | 26.5% | -950 bps | 19.5% | -250 bps | 20.6% | 24.1% | -350 bps |
| Exceptional Income / (Expense) *** | 0 | 0 | | 0 | | 80 | 0 | |
| Profit before Tax | 94 | 140 | -33.0% | 113 | | 414 | 345 | |
| PBT Margin (%) | 17.0% | 26.5% | -950 bps | 19.5% | | 25.6% | 24.1% | |
| Tax | 22 | 33 | | 25 | | 79 | 76 | |
| PAT | 72 | 108 | -33.1% | 88 | | 335 | 269 | |
| PAT Margin (%) | 13.0% | 20.3% | -730 bps | 15.2% | | 20.7% | 18.8% | |
| EPS (Rs.) | 3.21 | 4.79 | | 3.91 | | 14.94 | 11.97 | |

* Revenue and EBITDA for 9MFY26 includes Rs 25 crores of one-time arbitration settlement income

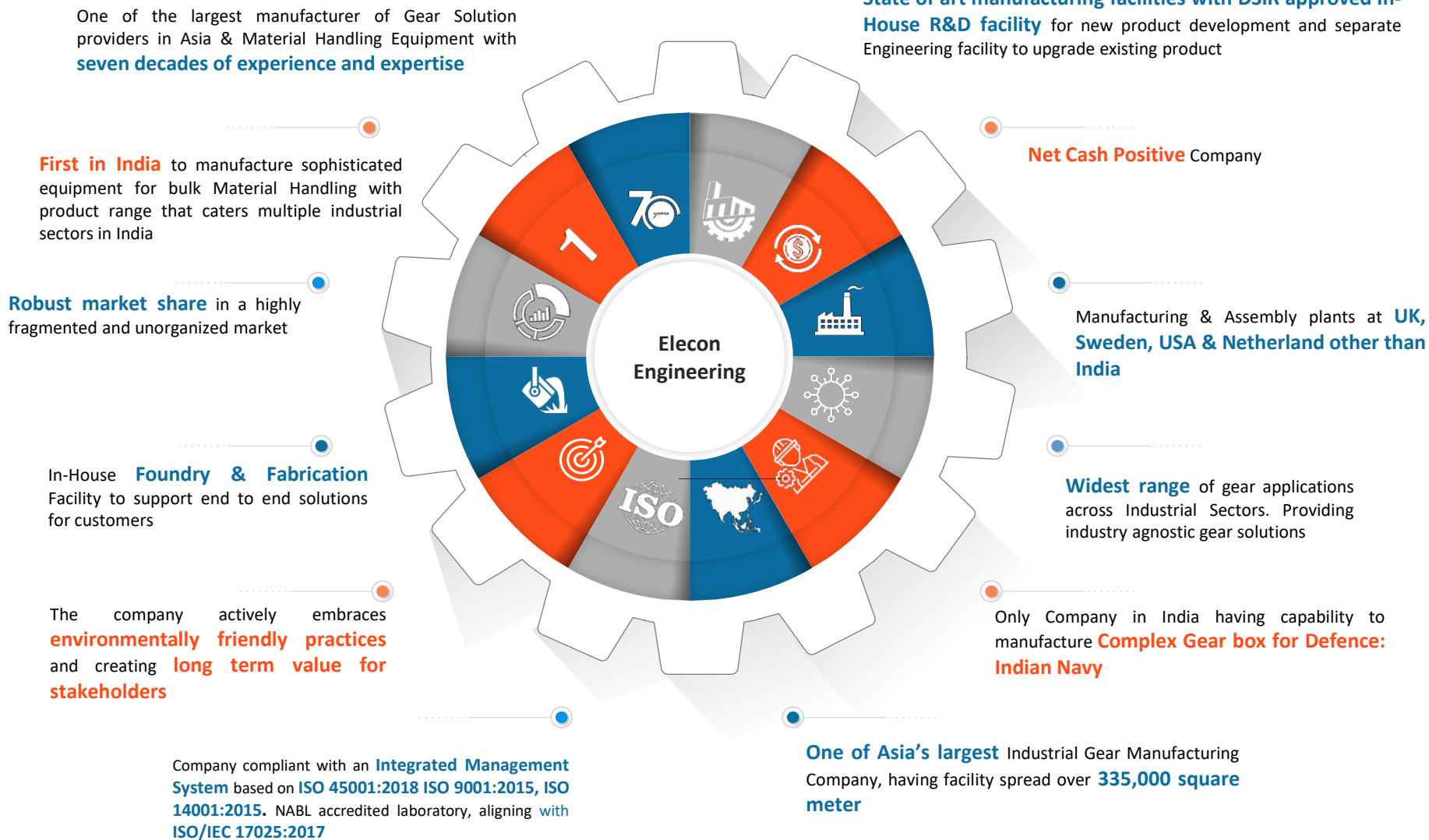
** Other Income for 9MFY26 includes Rs 10 crores of one-time arbitration settlement income

*** Exceptional Income pertains to unrealised gain on reclassification of investment in EIMCO Elecon (India) Ltd. from "Associate" to "financial asset" w.e.f. 23rd April 2025.



Company Overview

Engineering Company providing Innovation led Technology Solutions



Elecon at 75: A Legacy of Engineering Excellence

Established in **Mumbai** by
Late Shri Ishwarbhai Patel

Forayed into
**manufacturing conveying
equipment**



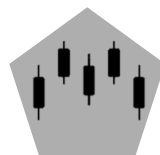
1951

1960

Elecon Engineering
Company was
**incorporated as Private
Limited Company**

Shifted to Vallabh
Vidyanagar, Gujarat in
May 1960

Listed on **Bombay
Stock Exchange**



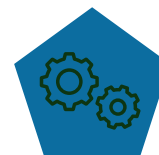
1962

1963

Forayed in **bulk material
handling business**



Established
Gear division



1976

2010

**Acquired Benzlers and
Radicon in Europe** -
manufacturers of screw
jacks, shaft mounted
gearboxes and industrial
reducers



Acquisition debt repaid

Successful execution of
**defence (Indian Navy)
project**



2022

2025

Achieved **highest ever
Revenue & Profits**

Cemented position as **one
of the largest gear
solution company in Asia**
and a **prominent MHE
player**



Global Presence with Strong Distribution Network

3 Brands serving across the globe



 MANUFACTURING FACILITIES
  ASSEMBLY & REPAIR CENTER
  SALES OFFICE
  SALES REPRESENTATIVE

All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Domestic Market – Serving across India

1

Manufacturing Facility

13

Sales Offices

65+

Distributors & Dealers

60+

Customer Representatives

Overseas Market – Serving 95+ Countries

4

Manufacturing / Assembly Centres

10

Sales Offices

110+

Distributors & Dealers

35+

Customer Representatives

Our Footprint Across India & the Globe



**Elecon Manufacturing Plant
(Vallabh Vidyanagar)**
~3,35,000 Sq. Meters

Benzlers Plant Sweden (Helsingborg)
~3,100 Sq. Meters



Benzlers Plant Netherlands (Venlo)
~1,700 Sq. Meters



Radicon Plant UK (Elland)
~3,000 Sq. Meters



Radicon Plant USA (Elgin)
~4,900 Sq. Meters



State of the Art Manufacturing Facility



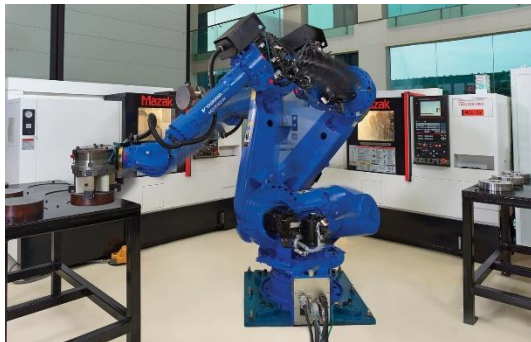
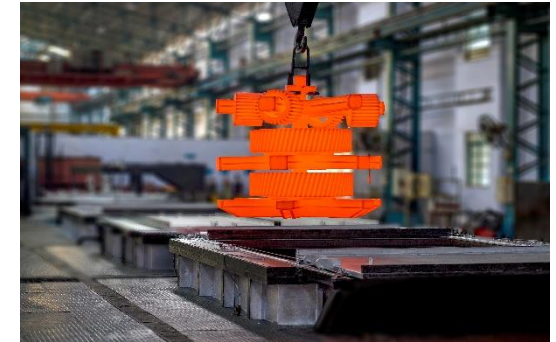
State of the art facility located at **Vallabh Vidyanagar, Gujarat**



The facility is spread over approximately **335,000 Square Meters**



Our Ultra Modern Facility - BMCE

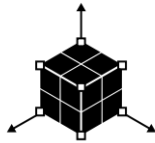


Product Development & Innovation



Pre-Design Stage

DSIR approved
In-House R&D facility



3D Modelling and Drawing Stage

20+ Software for designing, analysis and parameter validation



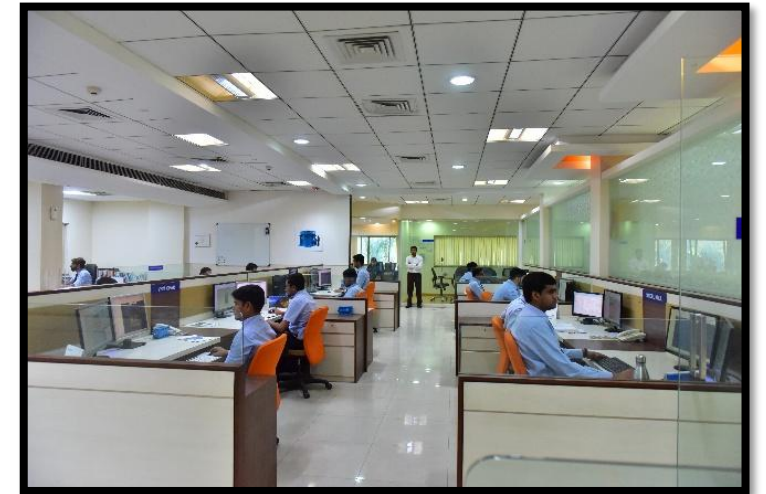
Engineering Stage

100+ Engineers team dedicated for R&D



Design Analysis & Value Engineering Stage

2 Patents granted & **5 Patents** applied



With two integrated R&D centers in India, Elecon strengthens its technology leadership and competitive advantage in material handling and industrial gear.

Gear Division – Providing a wide variety of solutions



Widest range of Industrial Gears



World Class
operations with **low lead time**



Diversified across industries such as Power, Cement, Sugar, Steel etc.



Market leaders in the domestic market and strategically expanding overseas



Maintaining the utmost **safety and quality standards**



Manufacturing facility for both **Catalogue & Engineered Products**



In-house manufacturing capabilities with **700+** machine tools



Pan-India Service Network

Our Diversified Product Portfolio



Helical/Bevel Helical Gearboxes



Worm Gearboxes



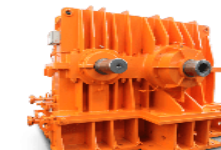
Couplings



Planetary Gearboxes



Marine Gearboxes



Custom Built Gearboxes



EON² Series Gearboxes



High Speed Gearboxes



Central Drive Mill Gearboxes



Pinion Shaft



Double Helical Gear Wheel



Loose Gears

Best in class Gear Solutions



Strong Brand Name



Widest Market Reach



Focus on Customer Solutions



One of Asia's Largest Gear Solution Provider

Supplying to multiple industries thus diversifying risk



Steel



Cement



Sugar



Plastic

**Industry Agnostic Gear
Solutions**

**Access to new market
opportunities**

Sustainable Performance

**Resilience to Business
Cycles**



Defence



Rubber



Mining



Power

...and many more

MHE Division: A proxy to Capex Creation



Pioneers in manufacturing Bulk MHE



Largest supplier of Stockyard Machines & Wagon tipplers in India



Enhanced **diversification** across industries



Widest range of products



Maintaining **highest standards** of safety



Consistent delivery of **high-quality** products instills **customer reliance**



Robust In-House design and manufacturing capabilities



Discontinued EPC Projects and Focus only on **Profitable Product Business**

Our Diversified Product Portfolio



Feeders



Automatic Weighing



Stackers / Reclaimers



Raw Material Handling System



Wagen Tippler



Specialized Conveyors



Pulleys



Mobile Stacker

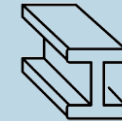


Port Equipment



Truck Loader

End User Industry



Steel



Cement



Mining



Fertilizer



Ports



Power



Oil & Gas

Board of Directors



Shri Prayasvin B. Patel
Chairman & Managing Director

With over 5 decades of experience, Mr. Prayasvin B. Patel brings strong technical and commercial expertise. He holds a bachelor's degree in mechanical engineering and is an MBA graduate from USA. Moreover, he plays a key role in strategy across the Gear and MHE divisions, overseeing marketing and business development.



Shri Pradip M. Patel
Non-Independent & Non-Executive Director

With over 5 decades of experience in the bearing industry, Mr. Pradip M. Patel brings a wealth of knowledge and insight to the business. He is an MBA from a university in USA and excels in leadership, strategic planning, and providing strong operational direction, playing a key role in driving growth and performance.



Shri Prashant C. Amin
Non-Independent & Non-Executive Director

With over 4 decades of experience in leading and operating enterprises, Mr. Prashant C. Amin has demonstrated strong leadership in successfully acquiring, integrating, and managing foreign companies. He completed his MBA in USA, along with a master's degree in engineering and management.



Shri Aayush A. Shah
Non-Independent & Non-Executive Director

He serves as the Executive Director of Power Build Private Limited. He has been actively involved in managing business units, formulating strategic plans and budgets, enhancing operational processes, overseeing project execution, and leading successful business turnaround efforts.



Shri Pranav C. Amin
Independent Director

He is a graduate in Economics/Industrial Management and MBA in International Management. With his deep expertise in strategic leadership and organizational management, he brings both a global outlook and sharp business insight to every decision.



Shri Ashutosh A. Pednekar
Independent Director

He is a practicing Chartered Accountant and is a Partner of M. P. Chitale & Co., Chartered Accountants since 1992. He possesses deep expertise in accountancy, finance, risk management, and insurance contracts, bringing valuable insights across these critical areas.



Shri Nirmal Bhogilal
Independent Director

Over 5 decades of extensive experience in the machine tool building and engineering industry. A graduate in Chemical Engineering from London University, he currently serves as the Chairman of the Batliboi Group.



Smt. Natasha K. Treasurywala
Independent Director

She holds a Law degree from Mumbai University, a B.A. from New York University and is a qualified Solicitor with the Bombay Incorporated Law Society. She is an advocate and partner at M/s. Desai & Diwanji, where she is part of the corporate commercial practice group.

Strong Management Team

Mr. Deepak Dalwadi



Head of Gear Division

- › Joined Gear division as General Manager- Supply Chain Management in 2014. and elevated as Vice President. He brings a wealth of experience, proven leadership track record and a deep understanding of vision and values of the Company with his rich experience of 35 years.

Mr. Kaushik Patel



Head of MHE Division

- › Joined the Company as an Engineer in Project Department of MHE Division. Over a period of 18 years, he has served across multiple functions like SCM, BD, etc. He brings wealth of experience, proven leadership track record and deep understanding of mission and values of the Company.

Mr. Narasimhan Raghunathan



Chief Financial Officer

- › Over two decades of experience in Accounts, Finance, Taxation, Legal & Compliance, and related functions in diverse industries and companies, encompassing both Indian and multinational corporations such as Ashok Leyland, Ernst & Young, Hansen Transmissions of Belgium, ZF of Germany, and KSB Pumps of Germany.

Strong Relationship with Marquee Clients

Gear



MHE



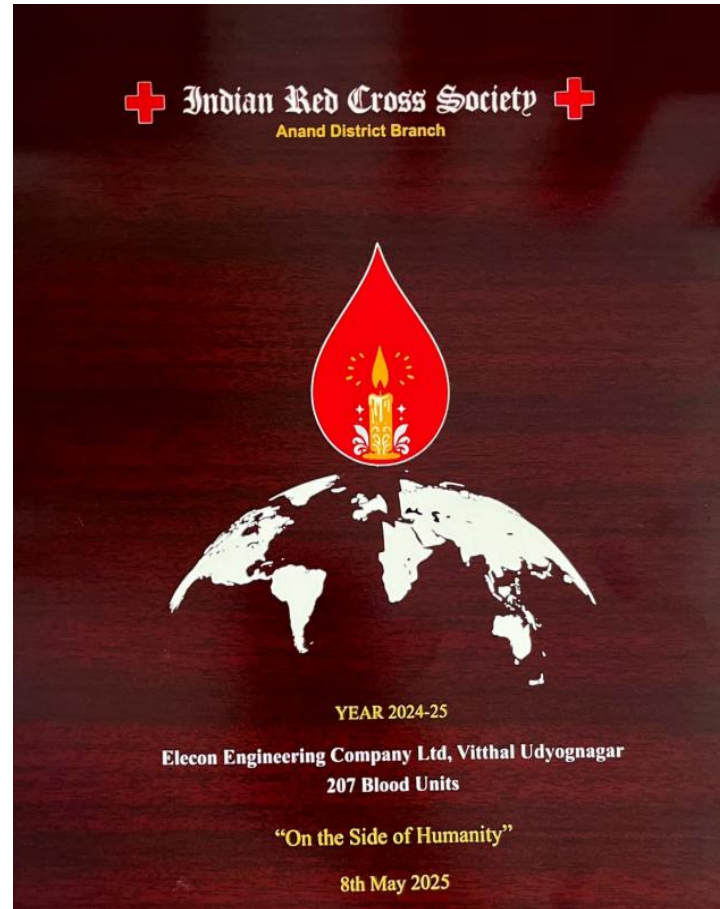
...and many more

The Brand Names and Logos mentioned are the property of their respective owners and are used here for identification purposes only

Awards and Recognition



“Best Employee Engagement Strategy” Award by Synnex at India HR Summit Awards 2025, New Delhi



Indian Red Cross Society felicitated for contribution through Voluntary Blood Donation drives



3rd Consecutive Year in a row



ESG Vision

Sustainable towards Environment 1/2



~55% Energy from Renewal Sources

Wind Power – 13.2 MW & Solar Power – 5.5 MW

Additional 7 MW is under commissioning

(4 MW of solar and 3 MW of wind)



Eco friendly and Green Campus



Rainwater Harvesting to conserve rainwater



~95% Lighting converted into LED



40% reduction in using wood by replacing to Nail-less Packaging



STP to reuse sewage water



Advance Electric powered equipment geared towards green energy contribution



Sustainable towards Environment 2/2



APPROVED

NEAR-TERM SCIENCE-BASED TARGETS



The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Elecon Engineering Company Limited conform with the SBTi Criteria and Recommendations (Criteria version 5.2).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Elecon Engineering Company Limited commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2023 base year. Elecon Engineering Company Limited also commits that 81.4% of its suppliers by emissions covering purchased goods and services, and up and downstream transportation and distribution, will have science-based targets by FY2028.

Elecon's commitment to 3 United Nations Sustainable Development Goals (UN SDGs) for pledge towards sustainable environment



Elecon received approval for NEAR-TERM SCIENCE-BASED TARGETS from SBTi on 6th January 2025

Commitment to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY33 from a FY23 base year

Commitment that 81.4% of its suppliers by emissions covering purchased goods & services, and up & downstream transportation and distribution, will have science-based targets by FY28

Elecon Engineering – A responsible corporate



Health & Medical

- ✦ Blood Donation Camp
- ✦ Charity to NGOs (both overseas and domestic) for health care and financial support to people affected by critical illness
- ✦ Supporting charitable hospitals with latest medical equipment
- ✦ Health activities for community
- ✦ Healthy Heart Walkathon
- ✦ Health & Safety awareness programs in nearby villages
- ✦ Yoga Session on International Yoga Day
- ✦ Under banner “Aarogyam”, organize various awareness session



Promoting Sports

- ✦ Elecon Cricket Academy
- ✦ Elecon Tennis Academy
- ✦ Sponsored State Level Badminton Tournament
- ✦ Provide training to Players



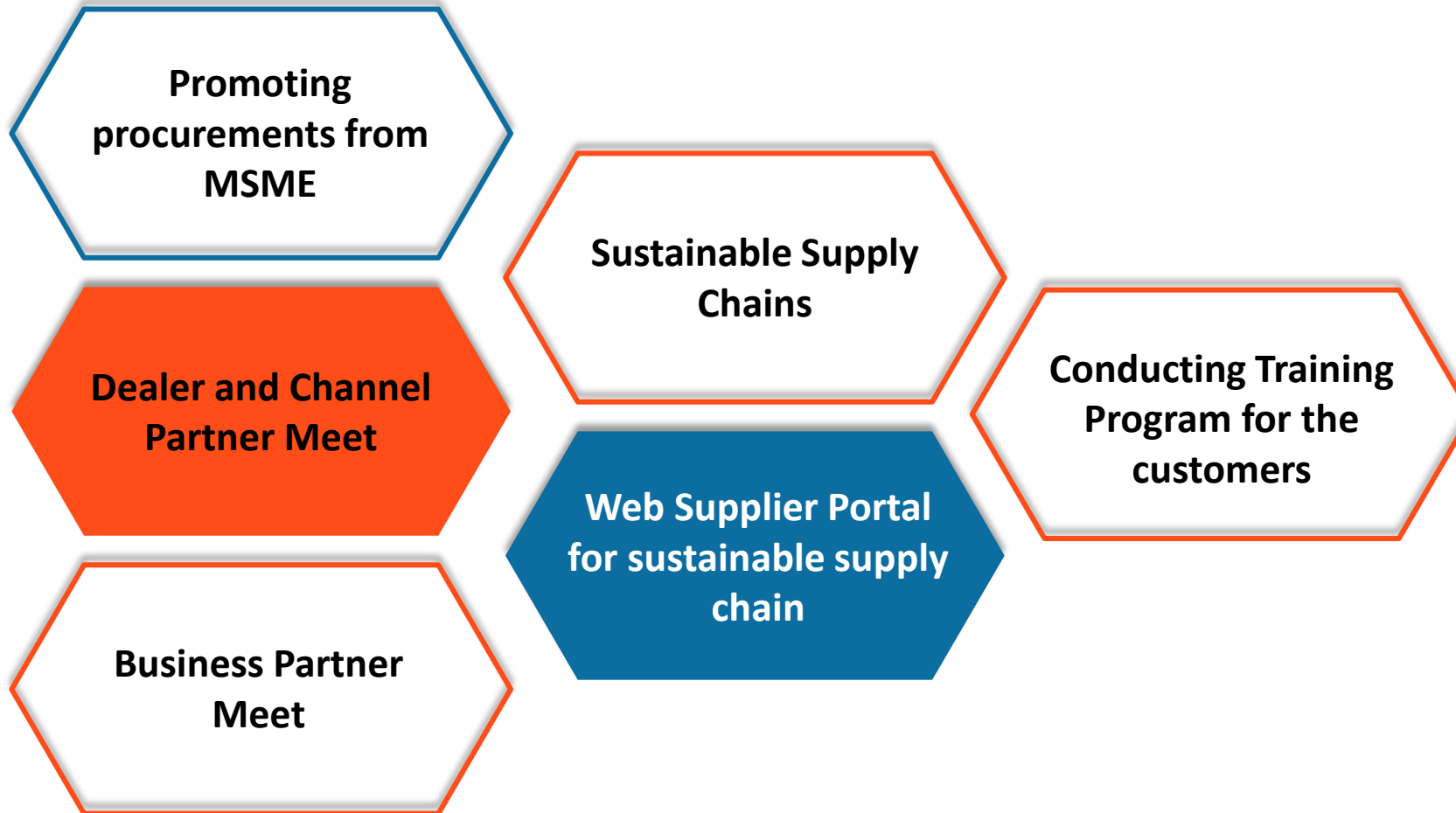
Caring for Society

- ✦ Food Distribution for needy
- ✦ Support to Weaker Section of Society
- ✦ Support to Students through Scholarship
- ✦ Initiative for Education and Training Program
- ✦ Career Counselling Session for children of employees
- ✦ Initiative for Special Person
- ✦ Maintaining gardens in the town
- ✦ Sapling distribution under Plantation program



Elecon's mission is to engage in **environmentally responsible practices**, contribute to the **greater good of society**, and ensure the **well-being of its employees**

Vision for Inclusiveness



Business Partner Meet



Dealer and Channel Partner Meet

Building Strong Workforce with Care



Sustained Workforce

- ⚙️ **10+ Years** average service period of an employee
- ⚙️ **898** workforce building team Elecon
- ⚙️ **Creating** a gender-diverse workforce



Leadership Program

- ⚙️ **"Gurupath"** – A succession development programme
- ⚙️ Leadership Accountability Workshop under **"Gurukul" Project**
- ⚙️ Initiated workshops on **cultural transformation** in collaboration with a global leading organization, to strengthen the company's culture, beliefs, and values during the growth phase



Care & Safety

- ⚙️ **Zero** Fatality
- ⚙️ Health & Hygiene Awareness program
- ⚙️ **1847 workman hours** imparted to SHE training
- ⚙️ Health Checkup for employees above 40 years of age
- ⚙️ Medclaim for employees and their families and Term Insurance cover for Employees
- ⚙️ POSH awareness session
- ⚙️ Organized various session on "Health, Safety & Financial Awareness"



Culture

- ⚙️ **170+** Learning and Development Programs conducted during nine months
- ⚙️ **2,800+** employees attended various training for 8,000+ training hours under continuous learning program
- ⚙️ Employees inclusiveness through **"HR Aapke Nikat"** initiative
- ⚙️ Team Building Activity
- ⚙️ Host an **Engineering Fair** as part of Engineer's week, where employees showcase their creativity through innovative ideas, model displays and more



Encouragement

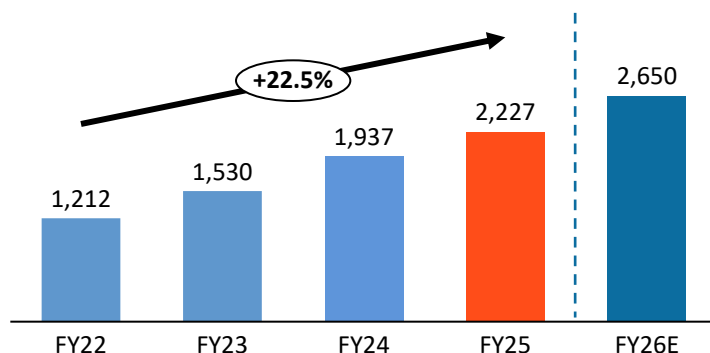
- ⚙️ Celebrate events for employees' achievements
- ⚙️ Celebrate various occasions & Prize distribution
- ⚙️ Felicitated employees using cycle as mode of transport & supporting E-Vehicles
- ⚙️ Employee's Children Felicitation on various occasions
- ⚙️ Awareness on addiction of Tobacco and implementation of "No Tobacco Policy"



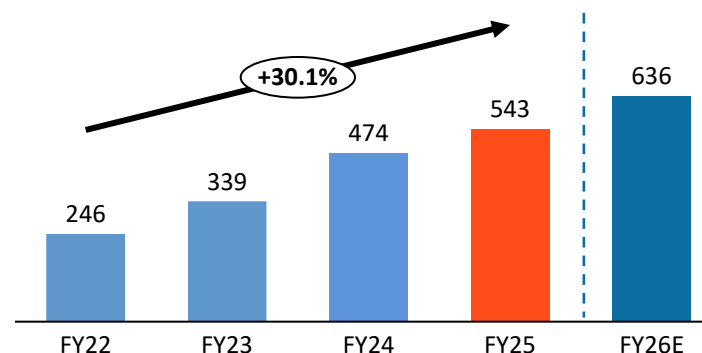
Historical Performance

Historical Consolidated Financial Performance and Guidance for FY26

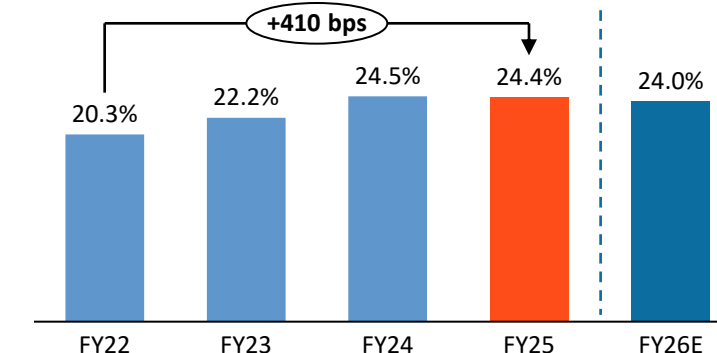
Total Revenue
(Rs Crs.)



EBITDA
(Rs Crs.)

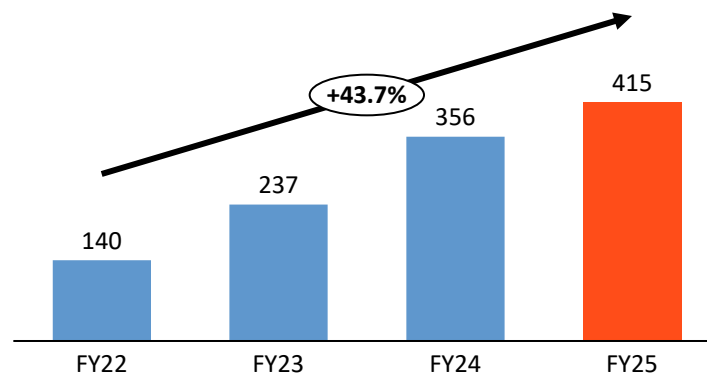


EBITDA Margin
(%)

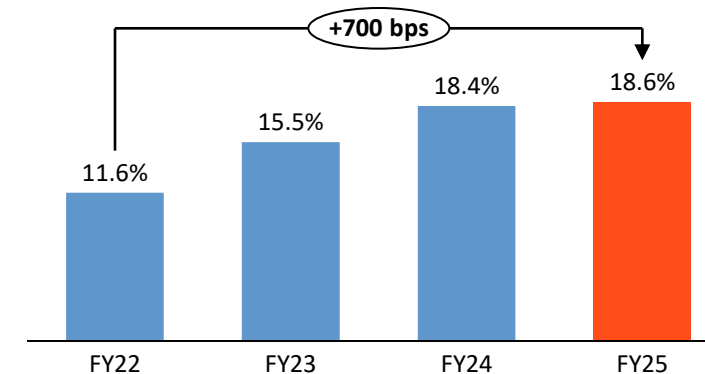


***Note: FY26 Revenue Guidance may be lower by upto ~5%, while Adjusted EBITDA margins may be lower by upto ~2%. Going forward, improvement is expected considering healthy order book and robust inquiry pipeline.**

Profit After Tax
(Rs Crs.)

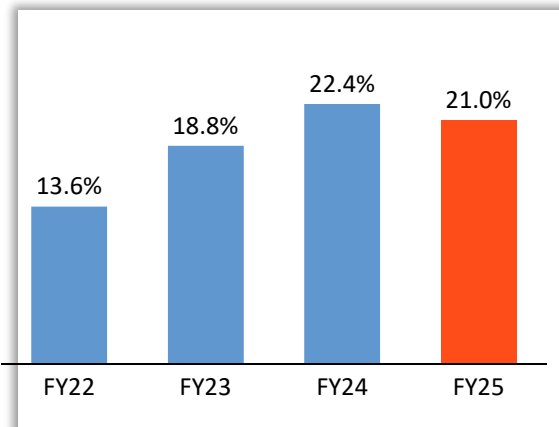


Profit After Tax Margin
(%)

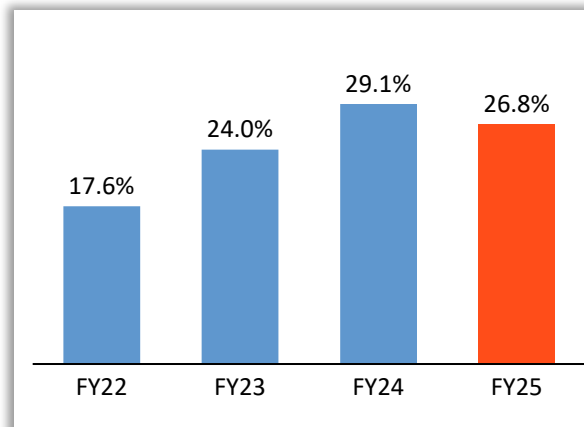


Historical Consolidated Ratios

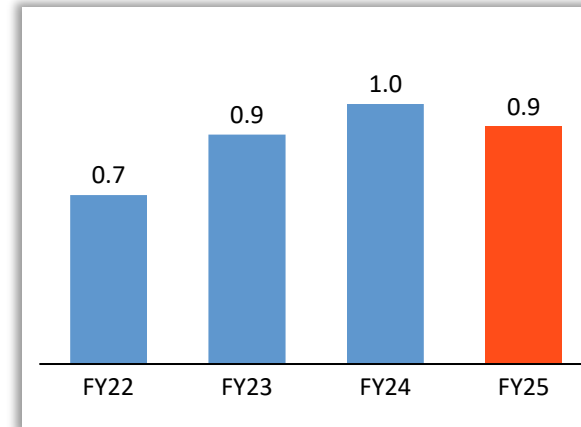
Return on Networth (%)¹



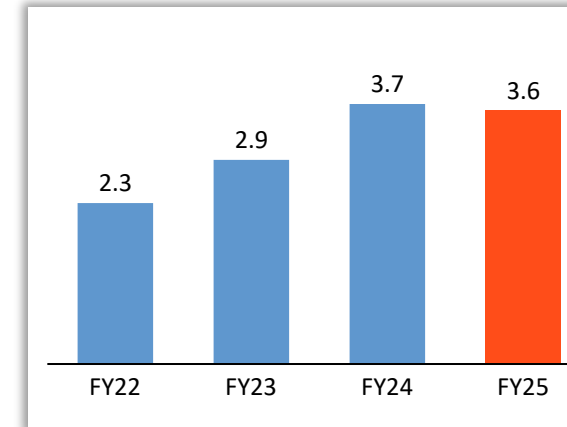
ROCE (%)²



Total Asset Turnover (x)



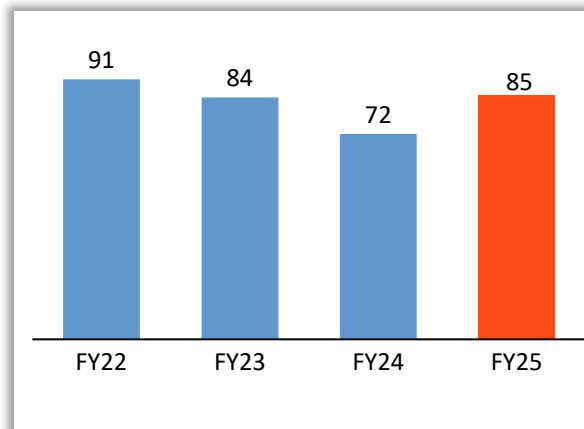
Net Fixed Asset Turnover (x)⁵



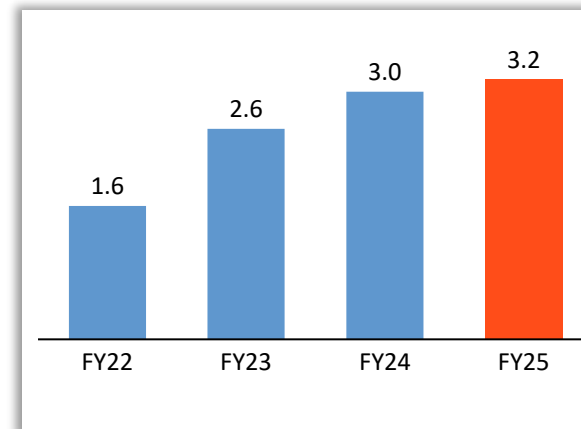
Debt to Equity (x)³



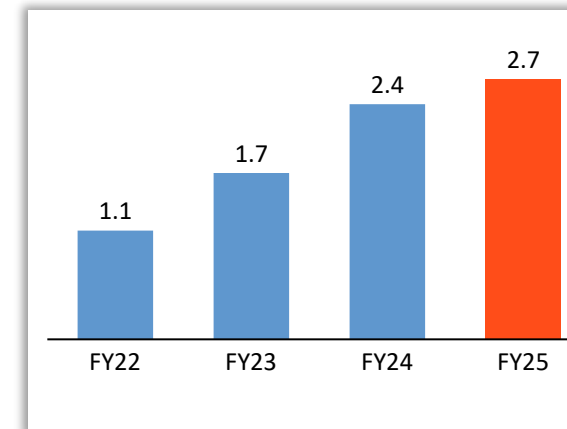
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).

Historical Consolidated Profit & Loss Statement

| Profit and Loss (Rs. Crs.) | FY25 | FY24 | FY23 | FY22 | CAGR |
|-------------------------------|-------|-------|-------|-------|-------|
| Revenue from Operations | 2,227 | 1,937 | 1,530 | 1,212 | 22.5% |
| Operating Expenses | 1,187 | 1,018 | 836 | 661 | |
| Gross Profit | 1040 | 919 | 694 | 551 | 23.6% |
| Gross Margin (%) | 46.7% | 47.4% | 45.4% | 45.4% | |
| Employee Cost | 209 | 188 | 150 | 128 | |
| Other Expenses | 288 | 256 | 205 | 176 | |
| EBITDA | 543 | 474 | 339 | 246 | 30.1% |
| EBITDA Margin (%) | 24.4% | 24.5% | 22.2% | 20.3% | |
| Other Income | 60 | 44 | 20 | 9 | |
| Depreciation | 61 | 51 | 49 | 49 | |
| EBIT | 542 | 468 | 310 | 206 | |
| EBIT Margin (%) | 24.3% | 24.1% | 20.3% | 17.0% | |
| Finance Cost | 13 | 9 | 13 | 37 | |
| Share in profit of Associates | 8 | 6 | 3 | 1 | |
| Profit before Tax | 537 | 465 | 300 | 171 | 46.4% |
| PBT Margin (%) | 24.1% | 24.0% | 19.6% | 14.1% | |
| Tax | 122 | 110 | 62 | 30 | |
| PAT | 415 | 356 | 238 | 140 | 43.7% |
| PAT Margin % | 18.6% | 18.4% | 15.5% | 11.6% | |
| EPS (Rs.) | 18.50 | 15.85 | 10.58 | 6.26 | |

Historical Consolidated Balance Sheet

| Assets (Rs Crs.) | Mar-25 | Mar-24 | Mar-23 | Mar-22 |
|---|--------------|--------------|--------------|--------------|
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, Plant and Equipment | 555 | 516 | 527 | 523 |
| Capital work-in-progress | 7 | 1 | 0 | 1 |
| Right to use of Assets/Investment Properties | 209 | 106 | 82 | 70 |
| Investment property (net) | 25 | 25 | 25 | 25 |
| Intangible Assets | 24 | 20 | 18 | 15 |
| Goodwill | 102 | 102 | 103 | 106 |
| Investments accounted for using the equity method | 71 | 63 | 57 | 54 |
| Financial Assets | | | | |
| (i) Investments | 11 | 20 | 1 | 0 |
| (ii) Others Financial Assets | 0 | 6 | 8 | 2 |
| (iii) Loans | 0 | 0 | 0 | 0 |
| Deferred Tax Assets (net) | 0 | 1 | 2 | 4 |
| Income Tax Asset | 13 | 10 | 10 | 23 |
| Other non-current assets | 19 | 36 | 12 | 9 |
| Total Non-Current Assets | 1,033 | 905 | 844 | 832 |
| Current assets | | | | |
| Inventories | 243 | 230 | 279 | 262 |
| Financial Assets | | | | |
| (i) Investments | 415 | 203 | 19 | 0 |
| (ii) Trade receivables | 614 | 445 | 346 | 415 |
| (iii) Cash and cash equivalents | 159 | 110 | 82 | 84 |
| (iv) Bank balances other than (iii) | 200 | 154 | 128 | 28 |
| (v) Loans | 0 | 0 | 0 | 0 |
| (vi) Other Financial Assets | 14 | 56 | 9 | 68 |
| Income Tax Asset | 52 | 21 | 25 | 30 |
| Total Current Assets | 1,696 | 1,219 | 888 | 887 |
| Total Assets | 2,729 | 2,124 | 1,732 | 1,719 |

| Equity and Liabilities (Rs Crs.) | Mar-25 | Mar-24 | Mar-23 | Mar-22 |
|--------------------------------------|--------------|--------------|--------------|--------------|
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | | | |
| Equity Share Capital | 22 | 22 | 22 | 22 |
| Other Equity | 1,976 | 1,582 | 1,257 | 1,028 |
| Shareholders Funds | 1,999 | 1,604 | 1,279 | 1,050 |
| Non-Current Liabilities | | | | |
| Financial Liabilities | | | | |
| (i) Borrowings | 0 | 0 | 0 | 20 |
| (ii) Lease Liability | 147 | 59 | 40 | 32 |
| Provisions | 3 | 17 | 33 | 49 |
| Deferred Tax Liabilities (Net) | 23 | 26 | 26 | 28 |
| Other non-current liabilities | 21 | 18 | 11 | 0 |
| Total Non-Current Liabilities | 194 | 121 | 110 | 129 |
| Current liabilities | | | | |
| Financial Liabilities | | | | |
| (i) Borrowings | 3 | 0 | 0 | 80 |
| (ii) Lease Liability | 31 | 11 | 11 | 19 |
| (iii) Trade Payables | 280 | 188 | 196 | 270 |
| (iv) Other Financial Liabilities | 49 | 45 | 6 | 8 |
| Other Current Liabilities | 143 | 130 | 111 | 118 |
| Provisions | 23 | 17 | 13 | 23 |
| Current tax liabilities (net) | 7 | 8 | 5 | 21 |
| Total Current Liabilities | 537 | 399 | 343 | 540 |
| Total Liabilities | 2,729 | 2,124 | 1,732 | 1,719 |

Historical Consolidated Cashflow Statement

| Particulars (Rs Crs.) | FY25 | FY24 | FY23 | FY22 |
|---|------------|------------|------------|-------------|
| Profit before Tax | 537 | 465 | 300 | 171 |
| Adjustment for Non-Operating Items | 44 | 50 | 39 | 106 |
| Operating Profit before Working Capital Changes | 581 | 516 | 338 | 277 |
| Changes in Working Capital | (22) | (43) | 37 | (22) |
| Cash Generated from Operations | 559 | 472 | 375 | 254 |
| Less: Direct Taxes paid | 127 | 108 | 66 | 31 |
| Net Cash from Operating Activities | 432 | 365 | 309 | 223 |
| Cash Flow from Investing Activities | (316) | (279) | (166) | 15 |
| Cash Flow from Financing Activities | (67) | (59) | (145) | (250) |
| Net increase/ (decrease) in Cash & Cash equivalent | 49 | 27 | (2) | (12) |
| Cash and cash equivalents at the beginning of the period | 110 | 82 | 84 | 96 |
| Cash and cash equivalents at the end of the period | 159 | 110 | 82 | 84 |



Thank You

ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082



Ashish Jain

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For updates and specific queries, please visit www.elecon.com

