



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
सीआईएन/CIN : L23209KA1988GOI008959

पंजीकृत कार्यालय : कुत्तूर पोस्ट, वाया काटीपल्ला मंगलूर - 575 030 (भारत) दूरभाष: 0824-2270400, फैक्स: 0824-2271404, E-mail: mrplmr@mrpl.co.in
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आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

17/05/2021

The Assistant General Manager, Listing Compliance
BSE Limited

Scrip Code: 500109

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Subject: Press Release of Board Meeting.

We enclose herewith copy of Press release dated 17th May, 2021 after approval of Audited Financial Results for the financial year ended 31st March, 2021 by the Board for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED

M. Venkatesh
Managing Director
(DIN : 07025342)

Encl.: A/a

बेंगलूर कार्यालय : प्लॉट नं. A-1, - के .एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलूर -560 010
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MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: **17th May, 2021**

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 236th Meeting held on May 17, 2021, approved its Standalone and Consolidated audited Financial Results for the Fourth Quarter (Q4 FY'21) and Year ended (FY'21) March 31, 2021.

Financial Highlights for the Fourth quarter Q4 FY'21 (Q4 FY'20):

- Gross revenue from operations ₹ 20,788 Crore (Q4 FY'20 ₹ 17,545 Crore).
- Profit before Tax ₹ 519 Crore (Q4 FY'20 Loss before tax ₹ 2,276 Crore).
- Profit after Tax of ₹ 328 crore. (Q4 FY'20 Loss after tax ₹ 1,629 Crore).
- GRM of 6.50 \$/bbl (Q4 FY'20 GRM Negative 4.52 \$/bbl).

Financial Highlights for the FY'21 (FY'20):

- Gross revenue from operations ₹ 51,019 Crore (FY'20 ₹ 60,752 Crore).
- Loss before Tax ₹ 345 Crore (FY'20 Loss before tax ₹ 3,958 Crore).
- Loss after Tax of ₹ 240 crore. (FY'20 Loss after tax ₹ 2,740 Crore).
- GRM of 3.71 \$/bbl (FY'20 Negative GRM 0.23 \$/bbl).

The outbreak of COVID-19 pandemic globally and resultant lockdown in many countries has impacted the business of the Company. Consequently, lower demand for crude oil, petroleum and petrochemical products has impacted the prices and refining margin globally during the part of the year which has resulted in reduction in sales for the Company. The capacity utilisation gradually improved subsequently. Management has assessed the potential impact of

COVID 19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/ on useful life of the assets/ on long term financial position etc. though there may be lower revenues and refinery throughput in the near future.

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q4FY'21	Q4FY'20	FY'21	FY'20
Throughput (Crude + Others)	MMT	4.03	3.83	11.50	14.14
Gross Turnover	₹ in Crore	20,756	17,540	50,974	60,728
Exports (Including High Sea Sale and Deemed Exports)	₹ in Crore	3,903	3,105	8,909	20,817
EBIDTA	₹ in Crore	874	(1,891)	860	(2,430)
PBT	₹ in Crore	519	(2,276)	(345)	(3,958)
PAT	₹ in Crore	328	(1,629)	(240)	(2,740)
TCI	₹ in Crore	337	(1,634)	(238)	(2,749)

Particulars (Consolidated)	UOM	Q4FY'21	Q4FY'20	FY'21	FY'20
PAT (Attributable to Owners of the Company)	₹ in Crore	272	(1,889)	(567)	(3,355)
TCI (Attributable to Owners of the Company)	₹ in Crore	280	(1,894)	(565)	(3,363)

MARKETING EFFORTS:

Many initiatives are taken to improve the revenue available from marketing margins.

Domestic sales of petroleum products are increased by entering into new agreements with Oil Marketing Companies. To capture retail margins, MRPL is focused on setting up its own retail outlets and the same is being expedited.
