

Date: 12.11.2021

The Secretary
BSE Limited,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Scrip Code: 505729

Sub: Outcome of the Board Meeting held on 12th November, 2021 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 12th November, 2021, inter-alia considered and approved the Un-Audited Financial Results of the Company for the quarter and half year September 30, 2021. These Financial Results were subjected to Limited Review by the Statutory Auditors of the Company. Copy of the Un-Audited Financial Results pursuant to Regulation 33 of the Listing Regulations along with Limited Review Report of the Statutory Auditors thereon is enclosed herewith.


The press release issued by the company is also enclosed.

The Board of Directors' meeting commenced at 3:00 p.m and concluded at 4:00 p.m.

You are requested take the above information and enclosed documents on your record.

Thanking you,

For Singer India Limited



Priyanka Gandhi
Company Secretary

Encl: As above.

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



Singer India Limited Financial Results

For immediate release on 12th November 2021

- Q2 FY 22 Revenue at Rs. 127.7 crores increased by 20% over the prior year. HY FY 22 revenue grew by 28% over the prior year.
- Cumulative Net profit for HY FY 22 at Rs. 2.67 crores higher by 77% over the prior year.

The revenue of the Company also grew sequentially in the current year – 74% in Q2 against Q1 post second wave of the Covid pandemic in Q1.

The trend of input and other related cost increases continued even in the current quarter. This impacted the variable margins but was partly offset by other cost saving initiatives elsewhere in the business.

The Company has zero bank borrowings as at 30th September 2021.

Managing Director's comments

Rajeev Bajaj, Managing Director, Singer India Limited commented that:

“ In view of the improved consumer sentiments seen post Covid, the management is aggressively working on accelerating the growth rate of the Company's businesses both in sewing machines and home appliances with greater investment in key products, organization strengthening, marketing activities and streamlining the product lines keeping emphasis on improving the working capital ratios and the profitability. The challenges of increasing commodity prices remains, recent and further price increases are being taken to offset the cost increases which was being withheld until Diwali Festival .

We remain thankful to all employees and all other associates who stood with us during this difficult period.”

About Singer India

Singer is a long-standing leader in the sewing machines industry in India under the renowned “SINGER” and “MERRITT” brands. Singer commenced operations in India more than a century ago. Today Singer India also sells many categories of home appliances with over 13,500 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network pan India. Singer India is 58.99% owned by Retail Holdings (India) B.V. (former name Singer (India) B.V.). The shares of the Company are publicly traded in BSE. Singer India is an ISO:9001:2015 certified Company.

Additional financial and other information about the Company can be found at the Corporate/Investor section of the Company's website: www.singerindia.net.

For further information please contact the Company Secretary Ms. Priyanka Gandhi, Email id: pgandhi@singerindia.net

For Singer India Limited

(Rajeev Bajaj)
Managing Director

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