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Schaeffler India Limited announces Q4 and Full Year results for the period ended on December 31, 2021



2022-02-16 | Pune

- Robust performance across businesses despite headwinds during the quarter and the full year
- 5 for 1 stock split successfully completed
- Board recommends dividend at INR 16 per share, payout ratio of 40%

Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced that the Board of Directors approved the results for the fourth quarter and full year, ended December 31, 2021.

October – December 2021 (Fourth Quarter)

- Total revenue from operations (net) for the quarter (Q4 CY2021) was **INR 15,232 million**, higher by **19.6%** than the corresponding quarter of 2020 and **2.4%** higher than preceding quarter (Q3 CY2021).
- PBT (before exceptional items) for the quarter (Q4 CY2021) was **INR 2,569 million**, **34.4%** higher than the corresponding quarter of 2020 and **11.9%** higher than the preceding quarter (Q3 CY2021). PBT margin for the quarter stood at **16.9%**, compared to **15.0%** during the corresponding quarter of 2020.

- Net Profit for the quarter was **INR 1,906 million** and net profit margin stood at **12.5%**.

January – December 2021 (Twelve Months / Full Year)

- Total revenue from operations (net) for the year was **INR 55,605 million**, higher by **47.8%** than the corresponding period of 2020.
- PBT (before exceptional items) for the year was **INR 8,431 million**, higher by **112.2%** than the corresponding period of 2020.
- Net profit for the year was **INR 6,291 million** and net profit margin stood at **11.3%**.
- The Board of Directors of the Company has recommended a dividend for the year ended December 31, 2021 at the rate of **INR 16** per equity share of face value **INR 2** each (2020: INR 38.0 per equity share of face value INR 10 each).

Commenting on the results, **Mr. Harsha Kadam, Managing Director**, said, “We saw the growth momentum continuing in Q4 with improved earnings quality due to sustained growth across businesses and better sales mix. New projects realization in automotive business, sector focus in industrial business and deployed countermeasures enabled achieving the results for the quarter. During the year, we demonstrated our agility and resilience despite headwinds in the form of supply chain disruptions and semiconductor shortages, while input cost pressure continues to remain a challenge. We are cautiously optimistic as we enter 2022, preparing for the upcoming challenges and opportunities. We wish to thank all our stakeholders for their confidence and continued support.”

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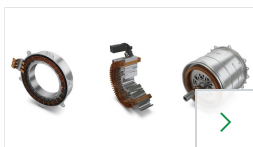
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