

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
**Company Code: SCHAEFFLER**

**Sub: Press Release**

23/10/2024

Dear Sirs,

Further to our letter dated October 23, 2024, for Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended September 30, 2024, we enclose herewith Press release.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary

Encl.: As above

## Schaeffler India Limited announces results for the third quarter and nine months ended September 30, 2024

- Double-digit YoY growth, domestic business continues to aid performance
- Quality of earnings sustained, reflects focus on cost management

**Pune | 23 October, 2024** | Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER), the Motion Technology Company, today announced that the Board of Directors approved the results for the third quarter and nine months ended September 30, 2024.

### July – September 2024 (3rd Quarter)

- Revenue from operations (net) for the quarter (Q3'24) was INR **20,728** million, **12.1%** higher than the corresponding quarter of 2023 and **0.04%** higher than preceding quarter (Q2'24)
- PBT (before exceptional items) for the quarter (Q3'24) was INR **3,332** million, **5.5%** higher than the corresponding quarter of 2023. PBT margin for the quarter stood at **16.1%**, compared to **17.1%** during the corresponding quarter of 2023 and **16.4%** during the preceeding quarter
- Net Profit for the quarter was INR **2,471** million and net profit margin stood at **11.9%**

### January – September 2024 (Nine Months)

- Revenue from operations (net) for the nine months period was INR **59,940** million, higher by **11.6%** than the corresponding period of 2023
- PBT (before exceptional items) for the nine months period was INR **9,787** million, higher by **5.5%** than the corresponding period of 2023. PBT margin for the nine months stood at **16.3%**, compared to **17.3%** during the corresponding period of 2023
- Net profit for the nine months period was INR **7,283** million and net profit margin stood at **12.2%** compared to **12.9%** during the corresponding period of 2023

Commenting on the results, Mr. Harsha Kadam, Managing Director and Chief Executive Officer, said, *“Our domestic business continued its growth momentum as we progressed into second half of the year. Despite a challenging market environment, the Automotive Technologies and Bearings & Industrial Solutions business showed an upward trend. The sustained quality of earnings reflects our constant focus on cost management and realization of financial and operating margins. As we navigate the external landscape, we remain committed to growth, profitability, and value creation.”*

Note : Comments and details on standalone financials for the quarter and half year ended 30th September 2024

## Schaeffler Group – We pioneer motion.

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services in the mobility ecosystem by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 120,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies

## Schaeffler India Limited

Schaeffler India brings a 75-year global legacy of innovation in motion technology to the Indian market, offering precision engineering solutions. As a trusted partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle, Schaeffler offers innovative technologies, products, and solutions for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions and renewable energies. With four manufacturing plants in India (Pune, Savli, Maneja, and Hosur), three R&D centers, eight sales offices, and a strong industrial and automotive aftermarket network, Schaeffler India ensures nationwide accessibility of products and solutions to its customers.

With renowned product brands and a comprehensive range of products and services in the mobility ecosystem by means of eight motion families: from bearing solutions and linear guidance systems through to repair and monitoring services, Schaeffler is committed to partnering with its customers across segments for their engineering and motion technology needs. With its presence in India for over 60 years and with a dedicated workforce of over 3,000 employees Schaeffler is a leading motion technology company in India. Explore more - [www.schaeffler.co.in](http://www.schaeffler.co.in)



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## For further information

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