

## PRESS RELEASE

### **Captain Polyplast Ltd announces Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December 2019**

#### **Consolidated financial highlights for Q3-FY20:**

- Operational Revenue: INR 59 Cr, Y-o-Y growth of 40.5%
- EBITDA: INR 9 Cr, Y-o-Y growth of 50.0%
- EBITDA Margins: 15.25%, margin expansion of 96 Bps Y-o-Y
- PAT: INR 5 Cr, Y-o-Y growth of 66.7%
- EPS: INR 0.94 per share

#### **Consolidated financial highlights for 9M-FY20:**

- Operational Revenue: INR 137 Cr, Y-o-Y growth of 44.3%
- EBITDA: INR 21 Cr, Y-o-Y growth of 90.9%
- EBITDA Margins: 15.33%, margin expansion of 375 Bps Y-o-Y
- PAT: INR 9.6 Cr, Y-o-Y growth of 140.0%
- EPS: INR 1.93 per share

#### **Key Operational Highlights for Q3 FY20:**

- Substantial increase in revenues driven by demand improvement due to increased push by state and central governments as well as companies increased distribution reach across 15 states in India and 650 plus exclusive dealers.
- Demand growth driven by states of Andhra Pradesh, Gujarat, Rajasthan, Tamil Nadu and Uttar Pradesh.
- Margin and profitability improvement have been due to improved utilisations of both the plant facilities as well as favourable raw material prices.

#### **Mr. Ramesh Khichadia – Managing Director of the company said,**

“I am pleased to announce the financial results for the quarter ended 31st December 2019. The company has performed well and we expect this growth momentum to continue. The dynamics of the micro-irrigation industry have improved significantly over the years mainly due to increasing awareness in the farmer community as these products are known for increasing crop yields with efficient use of water and also conducive government policies supporting the segment. The government has increased the budgetary allocation to INR 11,127 Cr for FY21 from INR 7,896 Cr in FY20 under the micro irrigation scheme. Captain Polyplast has a strong position in the industry with increased penetration in 15 states, 650 plus exclusive dealers and raw material security with the

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM





# CAPTAIN POLYPLAST LTD.

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help of tie-ups with IOCL. We believe that the coming years would see better performance both for the company as well as the overall industry. ”

## About Captain Polyplast Ltd.

Captain Polyplast Limited (CPL) has established itself as one of the leading brands in the micro irrigation industry within a short time frame with its excellent quality products and innovative ideas. CPL has established itself as one of the leading brands in the micro irrigation industry within a short time frame with its excellent quality products and innovative ideas. The company manufactures Drip Irrigation Systems, Sprinkler Irrigation Systems, Greenhouse structures, Solar Pumps and also are authorized agents of IOCL. The company's products and solutions are highly acclaimed not only in the domestic market across the country but also in the international markets.

For, Captain Polyplast Ltd.

  
Kaushik Mori  
Chief Financial Officer



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