

**Date: 11.05.2025**

**To,**  
**Department of Corporate Services**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai—400 001

**Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)**

**Sub: FINANCIAL RESULT PRESS RELEASE FOR Q4-FY25.**

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith **RESULT PRESS RELEASE FOR Q4-FY25.**

This is for your information and record.

**FOR, CAPTAIN POLYPLAST LTD.**

Khichadia  
Rameshbhai  
Devrajibhai

Digitally signed by Khichadia Rameshbhai Devrajibhai  
DN: cn=Khichadia Rameshbhai Devrajibhai, o=Captain Polyplast Ltd., ou=Management, email=info@captainpolyplast.com, c=IN  
Reason: I am the author of this document  
Date: 2025.05.11 11:05:00  
E: info@captainpolyplast.com

**RAMESHBHAI D. KHICHADIA**  
**(MANAGING DIRECTOR)**  
**DIN: 00087859**



## Captain Polyplast Reports 76% Surge in FY25 Consolidated Net Profit; Net Profit Margin Expands to 10.8%

**Rajkot – May 10, 2025:** Captain Polyplast Limited (CPL, BSE: 536974), is one of the leading manufacturer and exporter of micro irrigation solutions, and has diversified its operations into the burgeoning solar EPC and polymer markets. The Company reported its Audited financials for Q4 FY25 and FY25.

### Key Financial Highlights

Particulars (₹ Cr)	Consolidated					
	Q4 FY25	Q4 FY24	YoY	FY25	FY24	YoY
Total Income	79.10	69.79	13.33%	289.70	297.70	-2.66%
EBITDA	9.65	9.65	0.04%	35.11	35.16	-0.13%
EBITDA Margin	12.20%	13.82%	-162 BPS	12.12%	11.81%	31 BPS
Net Profit	5.12	5.02	2.00%	31.32	17.78	76.14
Net Profit Margin	6.47%	7.19%	-72 BPS	10.81%	5.97%	484 BPS
EPS (₹)	0.90	0.95	-5.26%	5.54	3.36	64.88%

**Commenting on the performance Mr. Ritesh Khichadia, the Whole Time Director of Captain Polyplast Limited said,** “We ended the year on a healthy note with top line growth of 13.3% YoY in Q4 FY25. For the full year, we had two very different scenarios in both halves. In the first one, we faced a decline in revenue primarily due to challenges in the micro irrigation business on account of elections and extended monsoon. However, we saw strong revival in micro irrigation business in the H2. Also, throughout the year we witnessed strong momentum in the solar EPC vertical especially in residential and rooftop industrial projects. We expanded our network to multiple states in solar EPC during the year and will continue the same in FY26 as well.

Looking ahead, we are optimistic about the opportunities in both our core and emerging business segments. The micro irrigation industry is poised for sustained growth, driven by increasing awareness, government support, and the need for water-efficient solutions. The PM Surya Ghar Yojna is providing a significant boost to residential rooftop projects which augurs well for our solar EPC vertical. We are also working towards a significant milestone with the new Ahmedabad manufacturing plant expected to commence before H1 FY26 end.

We remain committed to driving sustainable growth through product innovation, operational efficiency, and customer-centric solutions. With a solid foundation in place and strong industry tailwinds, Captain Polyplast is well-positioned to create long-term value.”

### Q4 FY25 Key Business Highlights

<b>Fund raising through warrants</b>	Approved the allotment of 48,00,000 convertible warrants on a preferential basis to promoters and non-promoters. Total fund raise of ₹ 34.56 Cr
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### About Captain Polyplast Limited (CPL)

Captain Polyplast Limited (CPL) one of the leading players in the micro irrigation industry, specializing in manufacturing and exporting of micro irrigation equipment for a diverse range of agricultural applications.

Established in 1997, company leverages over 27 years of expertise and operates manufacturing facilities in Rajkot, Gujarat, and Kurnool, Andhra Pradesh. The company has built a strong distribution network spanning 16 states across India, capturing a significant share of the micro irrigation market. The company also exports its products to markets in Africa, Latin America, and the Middle East.

Recently, CPL diversified into the fast-growing solar EPC market and established a partnership with IOCL for polymer product marketing in Gujarat. Renowned for its commitment to superior quality, reliability, and durability, the company continues to receive recognition in both domestic and international markets.

The company's upcoming Ahmedabad plant, scheduled to commence operations in Q1 FY26, spans 70,000 sq. ft. strategically located, this facility aims to significantly enhance manufacturing efficiency and profitability by specializing in critical components for company's micro irrigation segments, thereby increasing production capacity.

Looking ahead, company aims to increase the mix of commercial sales, including non-subsidy micro irrigation (MI) sales, PVC pipes, and exports, to optimize working capital. The company plans to expand its network both domestically and internationally, expecting improved capacity utilization and profitability. Furthermore, growth in the Solar EPC vertical will further diversify company revenue base.

The company, is committed to growth through strategic partnerships and quality excellence. With operations spanning India and global markets, it aims to enhance manufacturing capabilities and profitability, solidifying its industry leadership.

In FY25 (Consolidated), Captain Polyplast Limited reported Total Income of ₹ 289.77 Cr, EBITDA of ₹ 35.11 Cr, and a net profit of ₹ 31.32 Cr.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **Kirin Advisors Private Limited**

Sunil Mudgal – Director

[sunil@kirinadvisors.com](mailto:sunil@kirinadvisors.com)

+91 98692 75849

[www.kirinadvisors.com](http://www.kirinadvisors.com)