



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
CIN NO. : L25209GJ1997PLC031985

Date: 08/11/2025

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai—400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Press Release For Earning Of Q2FY26.

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith Press Release for earning Of Q2FY26.

This is for your information and record.

FOR, CAPTAIN POLYPLAST LTD.

RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859



Captain Polyplast Reports 48% growth in Total Income and 23% rise in EBITDA in Q2 FY26

Rajkot – November 08, 2025: Captain Polyplast Limited (CPL, BSE: 536974), is one of the leading manufacturer and exporter of micro irrigation solutions, and has diversified its operations into solar EPC segment. The Company reported its unaudited financials for Q2 & H1 FY26.

Key Consolidated Financial Highlights

Particulars (₹ Cr)	Q2 FY26	Q2 FY25	H1 FY26	H1 FY25
Total Income	80.09	54.11	150.31	119.77
EBITDA	8.24	6.69	16.02	13.51
EBITDA Margin (%)	10.29	12.37	10.66	11.28
PBT (Excluding Exceptional Gain)	5.76	3.48	11.12	7.16
Net Profit*	4.24	16.27	8.54	19.48
Net Profit Margin (%)	5.30	30.08	5.68	16.26
Diluted EPS (₹)	0.71	2.94	1.42	3.52

Note*: The Net Profit in Q2 & H1 FY25 includes as exceptional gain of ₹15.61 Cr

Commenting on the performance Mr. Ritesh Khichadia, a Whole Time Director of Captain Polyplast Limited said, “In Q2, we focused on strengthening our operations and maintaining steady progress across our core segments. We have reported healthy revenue growth of 48% YoY and EBITDA growth of 23% YoY during the quarter on account of growth in both micro irrigation and solar EPC segment. We have continued to grow our solar EPC business by expanding our presence in both rooftop and solar pumps segment. We have secured vendor empanelment for supply of solar pumps under PM-KUSUM scheme in Maharashtra and Gujarat.

Looking ahead, we expect strong government support continuing to drive demand for irrigation and solar solutions. The reduction in GST from 12% to 5% on drip irrigation, sprinklers, and solar equipment has improved affordability which augurs well for demand.”

Q2 FY26 Key Business Highlights

Maharashtra Solar pump	Received empanelment from MSEDCL under the “Magel Tyala Saur Krishi Pump” Yojna with initial order for supply of 200 off-grid solar water pumps worth ₹5.97 Cr
Gujarat Solar pump	Received LOA from Dakshin Gujarat Vij Company Ltd under the PM-KUSUM Scheme for empanelment to supply off-grid solar water pumps across Gujarat

About Captain Polyplast Limited (CPL)

Captain Polyplast Limited (CPL) one of the leading players in the micro irrigation industry, specializing in manufacturing and exporting of micro irrigation equipment for a diverse range of agricultural applications.

Established in 1997, company leverages over 25 years of expertise and operates manufacturing facilities in Rajkot, Gujarat, and Kurnool, Andhra Pradesh. The company has built a strong distribution network spanning 16 states across India, capturing a significant share of the micro irrigation market. The company also exports its products to markets in Africa, Latin America, and the Middle East.

Recently, CPL diversified into the fast-growing solar EPC market and established a partnership with IOCL for polymer product marketing in Gujarat. Renowned for its commitment to superior quality, reliability, and durability, the company continues to receive recognition in both domestic and international markets.

The company's upcoming Ahmedabad plant, scheduled to commence operations in Q1 FY26, spans 70,000 sq. ft. strategically located, this facility aims to significantly enhance manufacturing efficiency and profitability by specializing in critical components for company's micro irrigation segments, thereby increasing production capacity.

Looking ahead, company aims to increase the mix of commercial sales, including non-subsidy micro irrigation (MI) sales, PVC pipes, and exports, to optimize working capital. The company plans to expand its network both domestically and internationally, expecting improved capacity utilization and profitability. Furthermore, growth in the Solar EPC vertical will further diversify company revenue base.

The company, is committed to growth through strategic partnerships and quality excellence. With operations spanning India and global markets, it aims to enhance manufacturing capabilities and profitability, solidifying its industry leadership.

In FY25 (Consolidated), Captain Polyplast Limited reported Total Income of ₹ 289.77 Cr, EBITDA of ₹ 35.11 Cr, and a net profit of ₹ 31.32 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com