



WPIL Limited

REG D. OFF.: "TRINITY PLAZA"

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CINNo.L36900WB1952PLC020274

9th February, 2023

Department Of Corporate Services (Listing)
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI- 400001


Scrip Code:- 505872

Dear Sirs,

Enclosed please find an announcement by the Company on its results for quarter ended 31st December, 2022 published on date.

Thanking You.

Yours faithfully
For **WPIL LIMITED**


(U.CHAKRAVARTY)
General Manager (Finance)
and Company Secretary
Compliance Officer

Encl : as stated above



WPIL Limited reports over 100% growth in Revenue and over 400% growth in PAT in Q3-FY23, driven by International and Turnkey Projects business.

February 09, 2023: WPIL Limited (BSE: 505872), a company is engaged in the business of providing flow solutions – from supply of pumps to turnkey project execution, announces its results for the quarter ending December 31, 2022.

Q3 FY23 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	PAT	EPS
INR 5,072 Mn	INR 1,060 Mn	20.90%	INR 837 Mn	INR 71.47
YoY Growth: +106%	YoY Growth: +216%	YoY Growth: +732 Bps	YoY Growth: +459%	YoY Growth: +432%

9M FY23 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	PAT	EPS
INR 12,107 Mn	INR 2,057 Mn	16.99%	INR 1,403 Mn	INR 120.50
YoY Growth: +60%	YoY Growth: +74%	YoY Growth: +138 Bps	YoY Growth: +144%	YoY Growth: +145%

Key highlights for Q3-FY23

- Strong revenue growth driven by international business and turnkey project business.
- International business revenues grew by 64% year on year to INR 2,396 Mn
- Turnkey Projects revenues grew by 180% year on year to INR 2,543 Mn
- Stabilisation of commodity prices supported margin improvement across all businesses
- Growth in Other Income was driven by forex gains driven by recovery in Euro currency in Q3-FY23
- Business outlook supported by Governments increased focus on Jal Jeevan Mission
- Nuclear business of Rutschi encouraged by new reactor program announced by France
- The company has an executable order book of INR 33,450 Mn as on December 31, 2022

Management Comments:

Commenting on the performance, Mr. Prakash Agarwal, Managing Director said, “The strong third quarter financial performance of the company was supported by good revenue traction across all businesses and stabilisation of commodity prices, which helped the margins recover to target levels. The International business is positively poised with healthy demand in the Oil & Gas segment and also the infrastructure projects across MENA region. Furthermore, the new reactors announced by EDF is a significant medium-term opportunity that we aim to capture. Domestically, the Jal Jeevan Mission continues to be a priority area for the Company to align with the Government’s goal of water for all”

Media Release



About WPIL Limited:

WPIL Limited (BSE: 505872) is consolidating its position as a leading pump and pumping systems company in India. The company has expanded its operations globally and now has manufacturing operations in Italy, France, Switzerland, South Africa, Zambia, Australia and Thailand through its Group companies. Combining country specific experience and optimizing synergies within the Group, the aim is to cover the Global spectrum of pumps and pumping systems. Further constant investment in manufacturing and R&D supported by 12 manufacturing locations covering the entire process of pump manufacture from Casting, fabrication, machining, assembly, and testing have allowed it to deliver great value to its client by enhancing efficiencies at every step. The company continues its expansion into newer markets and is focused on becoming a Global leader in its sector.

Investor Relations Contact Details:

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WPIL Limited

A handwritten signature in blue ink, appearing to read 'U. Chakravarty'.

U. Chakravarty
General Manager (Finance) &
Company Secretary